

REGISTERED COMPANY NUMBER: 08504871 (England and Wales)
REGISTERED CHARITY NUMBER: 1153042

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
4Motion Darlington

Chrichard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

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for the Year Ended 30 April 2024**

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4Motion Darlington

Report of the Trustees for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Darlington and the surrounding areas, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively roller-skating, scootering, skateboarding and biking, for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To promote such other charitable purposes as the company in its absolute discretion shall from time to time consider can be appropriately carried on in conjunction with the activities carried on pursuant to first object mentioned above.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

4Motion Darlington has now been established for nearly ten years. We provide an indoor skatepark for all and a variety of coaching and development opportunities for children and young people.

Following the difficulties of covid and associated restrictions we continue to rebuild our membership base and are seeing numbers of users returning to pre covid levels

We completed the renewal of the lease in December 2021 meaning we have a new lease that runs until 2030 with prices agreed.

Progression of an internal building has been slow, but after successfully rebuilding some of the street ramps we have now started works on an internal. This will provide a much-needed warm area for all users and spectators of the park. We hope when all works are completed that it will also allow us to offer a wider range of items for sale and to increase our food offer which will benefit users and help with the long-term sustainability of the skatepark.

We are also actively looking for funding to help redevelop the park section of the skatepark and have aspirations of developing a foam pit and resi ramp which provide facilities that are currently not available within the Northeast.

We continue to encourage use of the park with a wide variety of users and groups including home schooling, special needs/behavioural schools, toddlers, and community associations to ensure the skatepark is available to all. As we move forward, we will continue to operate a safe facility and within government guidelines

FINANCIAL REVIEW

Investment policy and objectives

The Charity does not have a policy for the selection of investments or for the selection of those who might receive monetary grants out of the assets of the charity.

Reserves policy

It is the Charity's policy to work towards setting aside, in reserves, an amount equivalent to three months operating costs calculated and reviewed annually.

Funds in deficit

The Charity does not have any funds in deficit.

4Motion Darlington

Report of the Trustees for the Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

4Motion Darlington welcomes new trustees. The board members themselves take a proactive approach to this, speaking with people they feel would have something to contribute to the Charity at the board level.

Prospective Management Committee members start with the charity as formal attendees/ co-opted members until the Annual General Meeting takes place and they either become Directors/ Trustees or they remain formal attendees/ co-opted members because that fits in with their role and demands on their time.

Organisational structure

The charity has a board of trustees which has overall control and responsibility for policy and all major decisions. All members of the board are directors and trustees.

Induction and training of new trustees

As part of their induction, new board members are familiarised with the charities objectives and activities together with the accounts and workings of the charity. Each new board member is provided with a copy of the Memorandum and Articles of Association and relevant information provided by the charity commission regarding Trustees Duties.

New members will be invited to look around the skate park and meet the staff and volunteers from various work streams. They will be invited to other internal and external opportunities where they can improve the knowledge, skills and understandings relevant to the voluntary work they do for the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08504871 (England and Wales)

Registered Charity number

1153042

Registered office

9 Clare Avenue
Darlington
Co. Durham
DL3 8SJ

Trustees

N R Leeming
D Woodcock
C P Tervit
P E Gwyther

Independent Examiner

Chrillard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

N R Leeming - Trustee

Independent Examiner's Report to the Trustees of 4Motion Darlington

Independent examiner's report to the trustees of 4Motion Darlington ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Chrichard FCCA

Chrichard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

25 September 2024

4Motion Darlington

Statement of Financial Activities for the Year Ended 30 April 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,144	1,901
Charitable activities			
General funds			
		300,609	232,148
Other trading activities	2	43,867	33,643
Total		346,620	267,692
EXPENDITURE ON			
Charitable activities			
General funds			
		316,975	257,253
NET INCOME		29,645	10,439
RECONCILIATION OF FUNDS			
Total funds brought forward		114,102	103,663
TOTAL FUNDS CARRIED FORWARD		143,747	114,102

The notes form part of these financial statements

4Motion Darlington

Balance Sheet 30 April 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	77,879	66,266
CURRENT ASSETS			
Stocks	7	9,248	9,248
Debtors	8	16,689	16,698
Cash at bank and in hand		67,241	57,826
		93,178	83,772
CREDITORS			
Amounts falling due within one year	9	(15,557)	(16,072)
NET CURRENT ASSETS		77,621	67,700
TOTAL ASSETS LESS CURRENT LIABILITIES		155,500	133,966
CREDITORS			
Amounts falling due after more than one year	10	(11,753)	(19,864)
NET ASSETS		143,747	114,102
FUNDS	12		
Unrestricted funds		143,747	114,102
TOTAL FUNDS		143,747	114,102

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

4Motion Darlington

Balance Sheet - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

N R Leeming - Trustee

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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Notes to the Financial Statements - continued for the Year Ended 30 April 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income food and drink	<u>43,867</u>	<u>33,643</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	19,059	16,203
Rent	<u>56,474</u>	<u>50,848</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Coaching and park management	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2023	10,627	177,823	-	188,450
Additions	<u>712</u>	<u>29,467</u>	<u>493</u>	<u>30,672</u>
At 30 April 2024	<u>11,339</u>	<u>207,290</u>	<u>493</u>	<u>219,122</u>
DEPRECIATION				
At 1 May 2023	4,749	117,435	-	122,184
Charge for year	<u>989</u>	<u>17,971</u>	<u>99</u>	<u>19,059</u>
At 30 April 2024	<u>5,738</u>	<u>135,406</u>	<u>99</u>	<u>141,243</u>
NET BOOK VALUE				
At 30 April 2024	<u>5,601</u>	<u>71,884</u>	<u>394</u>	<u>77,879</u>
At 30 April 2023	<u>5,878</u>	<u>60,388</u>	<u>-</u>	<u>66,266</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

7. STOCKS

	2024	2023
	£	£
Stocks	<u>9,248</u>	<u>9,248</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,486	3,624
VAT	23	617
Prepayments	<u>14,180</u>	<u>12,457</u>
	<u>16,689</u>	<u>16,698</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 11)	8,000	7,890
Trade creditors	4,133	4,802
Social security and other taxes	1,139	1,223
Other creditors	579	457
Accrued expenses	<u>1,706</u>	<u>1,700</u>
	<u>15,557</u>	<u>16,072</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 11)	<u>11,753</u>	<u>19,864</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>8,000</u>	<u>7,890</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>8,000</u>	<u>7,890</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>3,753</u>	<u>11,974</u>

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Notes to the Financial Statements - continued for the Year Ended 30 April 2024

12. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	114,102	29,645	143,747
TOTAL FUNDS	<u>114,102</u>	<u>29,645</u>	<u>143,747</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,620	(316,975)	29,645
TOTAL FUNDS	<u>346,620</u>	<u>(316,975)</u>	<u>29,645</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	103,663	10,439	114,102
TOTAL FUNDS	<u>103,663</u>	<u>10,439</u>	<u>114,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,692	(257,253)	10,439
TOTAL FUNDS	<u>267,692</u>	<u>(257,253)</u>	<u>10,439</u>

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Notes to the Financial Statements - continued for the Year Ended 30 April 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	103,663	40,084	143,747
TOTAL FUNDS	<u>103,663</u>	<u>40,084</u>	<u>143,747</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	614,312	(574,228)	40,084
TOTAL FUNDS	<u>614,312</u>	<u>(574,228)</u>	<u>40,084</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

4Motion Darlington

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,144	1,901
Other trading activities		
Shop income food and drink	43,867	33,643
Charitable activities		
Skate park entry fees	210,653	208,830
Grant	9,913	-
Goods for resale	61,101	23,318
Equipment hire	18,942	-
	300,609	232,148
Total incoming resources	346,620	267,692
EXPENDITURE		
Charitable activities		
Wages	121,383	106,171
Pensions	2,088	1,577
Rent	56,474	50,848
Rates and water	2,410	2,990
Insurance	5,935	4,221
Light and heat	10,977	11,137
Telephone	860	622
Postage and stationery	167	784
Advertising	4,300	110
Sundries	5,765	3,305
Catering	28,905	24,055
Training	183	200
Motor expenses	445	86
Repairs and renewals	17,575	9,822
Licences and subscriptions	68	35
Equipment purchases	35,181	17,945
Legal and professional fees	-	2,200
Plant and machinery	989	1,106
Fixtures and fittings	17,971	15,097
Computer equipment	99	-
Bank interest	2,697	1,930
Loan interest	591	891
	315,063	255,132
Support costs		
Governance costs		
Accountancy and legal fees	1,912	2,121

This page does not form part of the statutory financial statements

4Motion Darlington

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	2024 £	2023 £
Total resources expended	<u>316,975</u>	<u>257,253</u>
Net income	<u><u>29,645</u></u>	<u><u>10,439</u></u>