

REGISTERED COMPANY NUMBER: 08504871 (England and Wales)
REGISTERED CHARITY NUMBER: 1153042

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
4Motion Darlington

Chrichard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

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for the Year Ended 30 April 2023**

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4Motion Darlington

Report of the Trustees for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Darlington and the surrounding areas, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively roller-skating, scootering, skateboarding and biking, for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To promote such other charitable purposes as the company in its absolute discretion shall from time to time consider can be appropriately carried on in conjunction with the activities carried on pursuant to first object mentioned above.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

4Motion Darlington has now been established for nearly ten years. We provide an indoor skatepark for all and a variety of coaching and development opportunities for children and young people.

Following the difficulties of covid and associated restrictions we continue to rebuild our membership base and are seeing numbers of users returning to pre covid levels

We completed the renewal of the lease in December 2021 meaning we have a new lease that runs until 2030 with prices agreed.

Progression of an internal building has been slow, but after successfully rebuilding some of the street ramps we have now started works on an internal. This will provide a much-needed warm area for all users and spectators of the park. We hope when all works are completed that it will also allow us to offer a wider range of items for sale and to increase our food offer which will benefit users and help with the long-term sustainability of the skatepark.

We are also actively looking for funding to help redevelop the park section of the skatepark and have aspirations of developing a foam pit and resi ramp which provide facilities that are currently not available within the Northeast.

We continue to encourage use of the park with a wide variety of users and groups including home schooling, special needs/behavioural schools, toddlers, and community associations to ensure the skatepark is available to all.

As we move forward, we will continue to operate a safe facility and within government guidelines

FINANCIAL REVIEW

Investment policy and objectives

The Charity does not have a policy for the selection of investments or for the selection of those who might receive monetary grants out of the assets of the charity.

Reserves policy

It is the Charity's policy to work towards setting aside, in reserves, an amount equivalent to three months operating costs calculated and reviewed annually.

Funds in deficit

The Charity does not have any funds in deficit.

4Motion Darlington

Report of the Trustees for the Year Ended 30 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

4Motion Darlington welcomes new trustees. The board members themselves take a proactive approach to this, speaking with people they feel would have something to contribute to the Charity at the board level.

Prospective Management Committee members start with the charity as formal attendees/ co-opted members until the Annual General Meeting takes place and they either become Directors/ Trustees or they remain formal attendees/ co-opted members because that fits in with their role and demands on their time.

Organisational structure

The charity has a board of trustees which has overall control and responsibility for policy and all major decisions. All members of the board are directors and trustees.

Induction and training of new trustees

As part of their induction, new board members are familiarised with the charities objectives and activities together with the accounts and workings of the charity. Each new board member is provided with a copy of the Memorandum and Articles of Association and relevant information provided by the charity commission regarding Trustees Duties.

New members will be invited to look around the skate park and meet the staff and volunteers from various work streams. They will be invited to other internal and external opportunities where they can improve the knowledge, skills and understandings relevant to the voluntary work they do for the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08504871 (England and Wales)

Registered Charity number

1153042

Registered office

9 Clare Avenue
Darlington
Co. Durham
DL3 8SJ

Trustees

N R Leeming
D Woodcock
C P Tervit
P E Gwyther

Independent Examiner

Chrillard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

N R Leeming - Trustee

Independent Examiner's Report to the Trustees of 4Motion Darlington

Independent examiner's report to the trustees of 4Motion Darlington ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Chrichard FCCA

Chrichard & Co
23 Woodland Road
Darlington
Co. Durham
DL3 7BJ

19 December 2023

4Motion Darlington

Statement of Financial Activities for the Year Ended 30 April 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,901	34,177
Charitable activities			
General funds			
		232,148	210,869
Other trading activities	2	33,643	20,635
Total		267,692	265,681
EXPENDITURE ON			
Charitable activities			
General funds			
		257,253	212,477
NET INCOME		10,439	53,204
RECONCILIATION OF FUNDS			
Total funds brought forward		103,663	50,459
TOTAL FUNDS CARRIED FORWARD		114,102	103,663

The notes form part of these financial statements

4Motion Darlington

Balance Sheet 30 April 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	66,266	37,461
CURRENT ASSETS			
Stocks	7	9,248	8,629
Debtors	8	16,698	16,252
Cash at bank and in hand		57,826	87,625
		83,772	112,506
CREDITORS			
Amounts falling due within one year	9	(16,072)	(17,951)
NET CURRENT ASSETS		67,700	94,555
TOTAL ASSETS LESS CURRENT LIABILITIES		133,966	132,016
CREDITORS			
Amounts falling due after more than one year	10	(19,864)	(28,353)
NET ASSETS		114,102	103,663
FUNDS	12		
Unrestricted funds		114,102	103,663
TOTAL FUNDS		114,102	103,663

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

4Motion Darlington

Balance Sheet - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

N R Leeming - Trustee

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income food and drink	33,643	20,635

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	16,203	9,176
Rent	50,848	48,224

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	10	10
Coaching and park management	10	10

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2022	6,213	137,229	143,442
Additions	4,414	40,594	45,008
At 30 April 2023	10,627	177,823	188,450
DEPRECIATION			
At 1 May 2022	3,643	102,338	105,981
Charge for year	1,106	15,097	16,203
At 30 April 2023	4,749	117,435	122,184
NET BOOK VALUE			
At 30 April 2023	5,878	60,388	66,266
At 30 April 2022	2,570	34,891	37,461

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. STOCKS

	2023	2022
	£	£
Stocks	<u>9,248</u>	<u>8,629</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,624	4,486
VAT	617	392
Prepayments	<u>12,457</u>	<u>11,374</u>
	<u>16,698</u>	<u>16,252</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	7,890	7,300
Trade creditors	4,802	4,799
Social security and other taxes	1,223	3,777
Other creditors	457	475
Accrued expenses	<u>1,700</u>	<u>1,600</u>
	<u>16,072</u>	<u>17,951</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	<u>19,864</u>	<u>28,353</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>7,890</u>	<u>7,300</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>7,890</u>	<u>7,300</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>11,974</u>	<u>21,053</u>

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Notes to the Financial Statements - continued for the Year Ended 30 April 2023

12. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	103,663	10,439	114,102
TOTAL FUNDS	<u>103,663</u>	<u>10,439</u>	<u>114,102</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,692	(257,253)	10,439
TOTAL FUNDS	<u>267,692</u>	<u>(257,253)</u>	<u>10,439</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	50,459	53,204	103,663
TOTAL FUNDS	<u>50,459</u>	<u>53,204</u>	<u>103,663</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,681	(212,477)	53,204
TOTAL FUNDS	<u>265,681</u>	<u>(212,477)</u>	<u>53,204</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	50,459	63,643	114,102
TOTAL FUNDS	<u>50,459</u>	<u>63,643</u>	<u>114,102</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	533,373	(469,730)	63,643
TOTAL FUNDS	<u>533,373</u>	<u>(469,730)</u>	<u>63,643</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

4Motion Darlington

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,901	34,177
Other trading activities		
Shop income food and drink	33,643	20,635
Charitable activities		
Skate park entry fees	208,830	182,645
Grant	-	5,622
Goods for resale	23,318	22,602
	232,148	210,869
Total incoming resources	267,692	265,681
EXPENDITURE		
Charitable activities		
Wages	106,171	92,768
Pensions	1,577	1,154
Rent	50,848	48,224
Rates and water	2,990	1,945
Insurance	4,221	6,685
Light and heat	11,137	8,556
Telephone	622	2,182
Postage and stationery	784	629
Advertising	110	342
Sundries	3,305	2,375
Catering	24,055	12,686
Training	200	1,636
Motor expenses	86	65
Repairs and renewals	9,822	2,060
Licences and subscriptions	35	73
Equipment purchases	17,945	16,175
Legal and professional fees	2,200	658
Plant and machinery	1,106	454
Fixtures and fittings	15,097	8,723
Bank interest	1,930	2,136
Loan interest	891	870
	255,132	210,396
Support costs		
Governance costs		
Accountancy and legal fees	2,121	2,081
Total resources expended	257,253	212,477
Net income	10,439	53,204

This page does not form part of the statutory financial statements