

**Kids Zone (Hackney)**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**30 June 2023**

**Charity Number**

**1153024**

## **Kids Zone (Hackney)**

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## **Kids Zone (Hackney)**

### **Trustees**

Mr. Mark Spitzer  
Mr. Phillipe Herzeft  
Mr. Eliezer Margolis

### **Administration Address**

Mr Maurice Breuer  
1 Grovelands Road  
South Tottenham  
London N15 6BS

**Charity Number**    **1153024**

### **Accountants**

C Rosen

## **Kids Zone (Hackney)**

### **Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 June 2023.

#### **Status and Administration**

Kids Zone (Hackney) is constituted by trust deed, dated 23rd July 2013 and is a Registered Charity.

#### **Trustees**

The Trustees in office throughout the year were:

Mr. Mark Spitzer

Mr. Phillipe Herzeft

Mr. Eliezer Margolis

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

#### **Objectives and Activities**

Kids Zone (Hackney) targets large families that are interested in something more than simple baby-sitting facilities; they would like the children to be enrolled in a program that offers development of many different skills including: social skills, arts and crafts, reading, numbers, etc.

## **Kids Zone (Hackney)**

### **Report of the Trustees**

#### **Reserves Policy**

The Trustees aim to maintain unrestricted funds, which are the free reserves of the Charity at a level of at least six months running costs and up to one year's running costs. The Trustees are pleased to have achieved a level of reserves for the Charity this past year, in accordance with their aim.

#### **Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

#### **Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

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Trustee  
Mr. Mark Spitzer  
15 October 2023



**Kids Zone (Hackney)**

**Statement Of Financial Activities**

**For The Year Ended 30 June 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOMING RESOURCES</b>					
Activities to further the Charity's Objects	2	<u>356,124</u>	<u>0</u>	<u>356,124</u>	<u>366,014</u>
<b>Total Incoming Resources</b>		<b>356,124</b>	<b>0</b>	<b>356,124</b>	<b>366,014</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>356,124</b>	<b>0</b>	<b>356,124</b>	<b>366,014</b>
Cost of Activities In Furtherance of the Charity's Objects	3	296,462	0	296,462	297,998
Governance Costs	5	<u>66,464</u>	<u>0</u>	<u>66,464</u>	<u>67,160</u>
<b>Total Charitable Expenditure</b>		<b>362,926</b>	<b>0</b>	<b>362,926</b>	<b>365,158</b>
<b>Total Resources Expended</b>	3	<b><u>362,926</u></b>	<b><u>0</u></b>	<b><u>362,926</u></b>	<b><u>365,158</u></b>
<b>Net Movement In Funds</b>		<b>(6,802)</b>	<b>0</b>	<b>(6,802)</b>	<b>856</b>
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Reserves for the Year</b>		<b><u>(6,802)</u></b>	<b><u>0</u></b>	<b><u>(6,802)</u></b>	<b><u>856</u></b>
<b>Total Funds Brought Forward</b>		<b>24,721</b>	<b>0</b>	<b>24,721</b>	<b>23,865</b>
<b>Total Funds Carried Forward</b>	10	<b><u>£ 17,919</u></b>	<b><u>£ 0</u></b>	<b><u>£ 17,919</u></b>	<b><u>£ 24,721</u></b>

**Kids Zone (Hackney)**

**Balance Sheet at 30 June 2023**

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>56,111</u>	<u>81,782</u>
		56,111	81,782
<b>Creditors</b> : Amounts falling due within one year	8	<u>(38,192)</u>	<u>(57,061)</u>
<b>Net Current Assets</b>		<u>17,919</u>	<u>24,721</u>
<b>Total Assets less Current Liabilities</b>		<u>17,919</u>	<u>24,721</u>
 <b>Net Assets</b>	9	 <u><u>£ 17,919</u></u>	 <u><u>£ 24,721</u></u>
 <b>Restricted Funds</b>	10	 0	 0
<b>Unrestricted Funds</b>	11	<u>17,919</u>	<u>24,721</u>
<b>Total Funds</b>		<u><u>£ 17,919</u></u>	<u><u>£ 24,721</u></u>

Approved by the Trustees on 15 October 2023, and signed on behalf of them all.

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Mr. Mark Spitzer  
Trustee

The notes on pages 6 to 8 form part of these accounts.



## Kids Zone (Hackney)

### Notes To The Accounts - 30 June 2023

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
<b>2) Incoming Funds</b>				
Furlough Job Retention Grant	0		0	5,605
Statutory Funding	16,645		16,645	0
Grants	22,937		22,937	113,358
User Fees	<u>232,836</u>		<u>232,836</u>	<u>247,051</u>
	<u>272,418</u>	<u>0</u>	<u>272,418</u>	<u>366,014</u>
<b>Statutory Fees</b>				
Borough of Hackney LD Services	<u>83,706</u>	<u>0</u>	<u>83,706</u>	<u>0</u>
Total Income Generated	<u><b>£ 356,124</b></u>	<u><b>£ 0</b></u>	<u><b>£ 356,124</b></u>	<u><b>£ 366,014</b></u>

# Kids Zone (Hackney)

## Notes To The Accounts - 30 June 2023

	Unrestricted Funds	Restricted Funds	Total 2023 £	Total 2022 £
<b>3) Analysis of Total Resources Expended</b>				
<b>Charitable Activities</b>				
Cost of Activities In Furtherance of the Charity's Objects				
Charitable Activities				
Car Repayments	3,140		3,140	0
Cleaning	1,520		1,520	2,405
Food and Drink	18,436		18,436	15,581
Furniture and Fittings	1,681		1,681	1,011
Insurance	1,007		1,007	954
Payroll	229,767		229,767	215,514
Repairs	24,567		24,567	38,765
Stationery	4,120		4,120	5,994
Supplies and Services and Toiletries	2,805		2,805	4,977
Telephone	799		799	1,808
Toys	6,163		6,163	8,512
Travel	<u>2,457</u>		<u>2,457</u>	<u>2,477</u>
Total Charitable Activities	296,462	0	296,462	297,998
Total Cost of Activities In Furtherance of the Charity's Objects	<u>£ 296,462</u>	<u>£ 0</u>	<u>£ 296,462</u>	<u>£ 297,998</u>
<b>4) Cost of Generating Funds</b>			<u>£ 0</u>	<u>£ 0</u>
<b>5) Governance Costs</b>				
Accountancy			0	0
Bank Charges			379	1,319
Rent			43,160	43,160
Security			<u>22,925</u>	<u>22,681</u>
			<u>£ 66,464</u>	<u>£ 67,160</u>
<b>6) Taxation</b>				
The Charity is exempt from taxation on its charitable activities.				
7) The average number of Employees during the year, on a full time equivalent basis was			2023 <u>0</u>	2022 <u>0</u>
No Employee was paid above £60,000 per year.				

**Kids Zone (Hackney)**  
**Notes To The Accounts - 30 June 2023**

**8) Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Debt due within one year	38,192	56,711
Accruals	0	350
	<u><b>£ 38,192</b></u>	<u><b>£ 57,061</b></u>

**9) Net Assets of The Charity's Funds**

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	0	17,919	0	17,919
<b>Total Funds</b>	<u><b>£ 0</b></u>	<u><b>£ 17,919</b></u>	<u><b>£ 0</b></u>	<u><b>£ 17,919</b></u>

**10) Restricted Funds : Movements In The Year**

	Balance at 30 June 2022 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 30 June 2023 £
	0	0	0	0	0
<b>Total Funds</b>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>

**11) Unrestricted Funds : Movements In The Year**

	Balance at 30 June 2022 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 30 June 2023 £
General Reserve	24,721	356,124	362,926	0	17,919
<b>Total Funds</b>	<u><b>£ 24,721</b></u>	<u><b>£ 356,124</b></u>	<u><b>£ 362,926</b></u>	<u><b>£ 0</b></u>	<u><b>£ 17,919</b></u>

**12) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
Kids Zone (Hackney)  
For The Year Ended 30 June 2023**

We report on the financial statements of Kids Zone (Hackney) for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Independent Examiner**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 15 October 2023

**Independent Examiner**  
C Rosen

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