

**Kids Zone (Hackney)**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**30 June 2022**

**Charity Number**

**1153024**

## **Kids Zone (Hackney)**

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## **Kids Zone (Hackney)**

### **Trustees**

Mr. Mark Spitzer  
Mr. Phillipe Herzeft  
Mr. Eliezer Margolis

### **Administration Address**

Mr Maurice Breuer  
1 Grovelands Road  
South Tottenham  
London N15 6BS

**Charity Number**    **1153024**

### **Accountants**

C Rosen

## **Kids Zone (Hackney)**

### **Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 June 2022.

#### **Status and Administration**

Kids Zone (Hackney) is constituted by trust deed, dated 23rd July 2013 and is a Registered Charity.

#### **Trustees**

The Trustees in office throughout the year were:

Mr. Mark Spitzer

Mr. Phillipe Herzeft

Mr. Eliezer Margolis

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

#### **Objectives and Activities**

Kids Zone (Hackney) targets large families that are interested in something more than simple baby-sitting facilities; they would like the children to be enrolled in a program that offers development of many different skills including: social skills, arts and crafts, reading, numbers, etc.

## **Kids Zone (Hackney)**

### **Report of the Trustees**

#### **Reserves Policy**

The Trustees aim to maintain unrestricted funds, which are the free reserves of the Charity at a level of at least six months running costs and up to one year's running costs. The Trustees are pleased to have achieved a level of reserves for the Charity this past year, in accordance with their aim.

#### **Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detectio 27 October 2022

#### **Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

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Trustee  
Mr. Mark Spitzer

**Kids Zone (Hackney)**

**Statement Of Financial Activities**

**For The Year Ended 30 June 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Activities to further the Charity's Objects</b>	2	<u>366,014</u>	<u>0</u>	<u>366,014</u>	<u>320,904</u>
<b>Total Incoming Resources</b>		<b>366,014</b>	<b>0</b>	<b>366,014</b>	<b>320,904</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>366,014</b>	<b>0</b>	<b>366,014</b>	<b>320,904</b>
Cost of Activities In Furtherance of the Charity's Objects	3	297,998	0	297,998	336,453
Governance Costs	5	<u>67,160</u>	<u>0</u>	<u>67,160</u>	<u>965</u>
<b>Total Charitable Expenditure</b>		<b>365,158</b>	<b>0</b>	<b>365,158</b>	<b>337,418</b>
<b>Total Resources Expended</b>	3	<b><u>365,158</u></b>	<b><u>0</u></b>	<b><u>365,158</u></b>	<b><u>337,418</u></b>
<b>Net Movement In Funds</b>		<b>856</b>	<b>0</b>	<b>856</b>	<b>(16,514)</b>
<b>Transfer To / (From) Reserves</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Reserves for the Year</b>		<b><u>856</u></b>	<b><u>0</u></b>	<b><u>856</u></b>	<b><u>(16,514)</u></b>
<b>Total Funds Brought Forward</b>		<b>23,865</b>	<b>0</b>	<b>23,865</b>	<b>40,379</b>
<b>Total Funds Carried Forward</b>	10	<b><u>£ 24,721</u></b>	<b><u>£ 0</u></b>	<b><u>£ 24,721</u></b>	<b><u>£ 23,865</u></b>

**Kids Zone (Hackney)**

**Balance Sheet at 30 June 2022**

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>81,782</u>	<u>80,926</u>
		81,782	80,926
<b>Creditors</b> : Amounts falling due within one year	8	<u>(57,061)</u>	<u>(57,061)</u>
<b>Net Current Assets</b>		<u>24,721</u>	<u>23,865</u>
<b>Total Assets less Current Liabilities</b>		<u>24,721</u>	<u>23,865</u>
 <b>Net Assets</b>	9	 <u><b>£ 24,721</b></u>	 <u><b>£ 23,865</b></u>
 <b>Restricted Funds</b>	10	 0	 0
<b>Unrestricted Funds</b>	11	<u>24,721</u>	<u>23,865</u>
<b>Total Funds</b>		<u><b>£ 24,721</b></u>	<u><b>£ 23,865</b></u>

Approved by the Trustees on 27 October 2022, and signed on behalf of them all.

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Mr. Mark Spitzer  
Trustee

The notes on pages 6 to 8 form part of these accounts.

## Kids Zone (Hackney)

### Notes To The Accounts - 30 June 2022

#### 1) Principal Accounting Policies

##### Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
<b>2) Incoming Funds</b>				
Donations	0	0	0	0
Furlough Job Retention Grant	5,605		5,605	12,609
Statutory Funding	0		0	9,787
Grants	113,358		113,358	87,194
User Fees	<u>247,051</u>		<u>247,051</u>	<u>211,314</u>
Total Income Generated	<b><u>£ 366,014</u></b>	<b><u>£ 0</u></b>	<b><u>£ 366,014</u></b>	<b><u>£ 320,904</u></b>



# Kids Zone (Hackney)

## Notes To The Accounts - 30 June 2022

<b>3) Analysis of Total Resources Expended</b>	Unrestricted Funds	Restricted Funds	Total 2022 £	Total 2021 £
<b>Charitable Activities</b>				
Cost of Activities In Furtherance of the Charity's Objects				
Charitable Activities				
Cleaning	2,405		2,405	3,615
Data Base Service	0		0	1,894
Food and Drink	15,581		15,581	21,264
Furniture and Fittings	1,011		1,011	460
Insurance	954		954	938
Payroll	215,514		215,514	196,365
Rent	0		0	43,160
Repairs	38,765		38,765	26,950
Security	0		0	19,320
Stationery	5,994		5,994	8,931
Supplies and Services and Toiletries	4,977		4,977	1,802
Telephone	1,808		1,808	797
Toys	8,512		8,512	8,646
Travel	<u>2,477</u>		<u>2,477</u>	<u>2,311</u>
Total Charitable Activities	297,998	0	297,998	336,453
Total Cost of Activities In Furtherance of the Charity's Objects	<b><u>£ 297,998</u></b>	<b><u>£ 0</u></b>	<b><u>£ 297,998</u></b>	<b><u>£ 336,453</u></b>
<b>4) Cost of Generating Funds</b>			<b><u>£ 0</u></b>	<b><u>£ 0</u></b>
<b>5) Governance Costs</b>				
Accountancy			0	754
Bank Charges			1,319	211
Rent			43,160	0
Security			<u>22,681</u>	0
			<b><u>£ 67,160</u></b>	<b><u>£ 965</u></b>
<b>6) Taxation</b>				
The Charity is exempt from taxation on its charitable activities.				
<b>7) The average number of Employees during the year, on a full time equivalent basis was</b>			<b>2022</b>	<b>2021</b>
			<u>0</u>	<u>0</u>
No Employee was paid above £60,000 per year.				

**Kids Zone (Hackney)**  
**Notes To The Accounts - 30 June 2022**

**8) Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Debt due within one year	56,711	56,711
Accruals	350	350
	<u><b>£ 57,061</b></u>	<u><b>£ 57,061</b></u>

**9) Net Assets of The Charity's Funds**

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	0	<u>24,721</u>	0	<u>24,721</u>
<b>Total Funds</b>	<u><b>£ 0</b></u>	<u><b>£ 24,721</b></u>	<u><b>£ 0</b></u>	<u><b>£ 24,721</b></u>

**10) Restricted Funds : Movements In The Year**

	Balance at 30 June 2021 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 30 June 2022 £
	0	0	0	0	0
<b>Total Funds</b>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>	<u><b>£ 0</b></u>

**11) Unrestricted Funds : Movements In The Year**

	Balance at 30 June 2021 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 30 June 2022 £
General Reserve	<u>23,865</u>	<u>366,014</u>	<u>365,158</u>	0	<u>24,721</u>
<b>Total Funds</b>	<u><b>£ 23,865</b></u>	<u><b>£ 366,014</b></u>	<u><b>£ 365,158</b></u>	<u><b>£ 0</b></u>	<u><b>£ 24,721</b></u>

**12) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
Kids Zone (Hackney)  
For The Year Ended 30 June 2022**

We report on the financial statements of Kids Zone (Hackney) for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Reporting Accountants**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 27 October 2022

**Independent Examiner**  
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