

Kids Zone (Hackney)

Report

and

Financial

Statements

For The Year Ended

30 June 2021

Charity Number

1153024

Kids Zone (Hackney)

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Kids Zone (Hackney)

Trustees

Mr. Mark Spitzer
Mr. Phillipe Herzeft
Mr. Eliezer Margolis

Administration Address

Mr Maurice Breuer
1 Grovelands Road
South Tottenham
London N15 6BS

Charity Number **1153024**

Accountants

C Rosen

Kids Zone (Hackney)

Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 June 2021.

Status and Administration

Kids Zone (Hackney) is constituted by trust deed, dated 23rd July 2013 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were:

Mr. Mark Spitzer

Mr. Phillipe Herzeft

Mr. Eliezer Margolis

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

Objectives and Activities

Kids Zone (Hackney) targets large families that are interested in something more than simple baby-sitting facilities; they would like the children to be enrolled in a program that offers development of many different skills including: social skills, arts and crafts, reading, numbers, etc.

Kids Zone (Hackney)

Report of the Trustees

Reserves Policy

The Trustees aim to maintain unrestricted funds, which are the free reserves of the Charity at a level of at least six months running costs and up to one year's running costs. The Trustees are pleased to have achieved a level of reserves for the Charity this past year, in accordance with their aim.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law. The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 10 January 2022
and signed on behalf of them all.

Trustee
Mr. Mark Spitzer

Kids Zone (Hackney)

Statement Of Financial Activities

For The Year Ended 30 June 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	<u>320,904</u>	<u>0</u>	<u>320,904</u>	<u>326,279</u>
Total Incoming Resources		320,904	0	320,904	326,279
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		320,904	0	320,904	326,279
Cost of Activities In Furtherance of the Charity's Objects	3	336,453	0	336,453	299,529
Governance Costs	5	<u>965</u>	<u>0</u>	<u>965</u>	<u>2,866</u>
Total Charitable Expenditure		337,418	0	337,418	302,395
Total Resources Expended	3	<u>337,418</u>	<u>0</u>	<u>337,418</u>	<u>302,395</u>
Net Movement In Funds		(16,514)	0	(16,514)	23,884
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>(16,514)</u>	<u>0</u>	<u>(16,514)</u>	<u>23,884</u>
Total Funds Brought Forward		40,379	0	40,379	16,495
Total Funds Carried Forward	10	<u>£ 23,865</u>	<u>£ 0</u>	<u>£ 23,865</u>	<u>£ 40,379</u>

Kids Zone (Hackney)

Balance Sheet at 30 June 2021

	Notes	2021 £	2020 £
Current Assets			
Cash at Bank and in Hand		<u>80,926</u>	<u>96,990</u>
		80,926	96,990
Creditors : Amounts falling due within one year	8	<u>(57,061)</u>	<u>(56,611)</u>
Net Current Assets		<u>23,865</u>	<u>40,379</u>
Total Assets less Current Liabilities		<u>23,865</u>	<u>40,379</u>
 Net Assets	9	 <u>£ 23,865</u>	 <u>£ 40,379</u>
 Restricted Funds	10	 0	 0
Unrestricted Funds	11	<u>23,865</u>	<u>40,379</u>
Total Funds		<u>£ 23,865</u>	<u>£ 40,379</u>

Approved by the Trustees on 10 January 2022, and signed on behalf of them all.

Mr. Mark Spitzer
Trustee

The notes on pages 6 to 8 form part of these accounts.

Kids Zone (Hackney)

Notes To The Accounts - 30 June 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
2) Incoming Funds				
Donations	0	0	0	0
Furlough Job Retention Grant	12,609		12,609	
Statutory Funding	9,787		9,787	
Grants	87,194		87,194	141,901
User Fees	<u>211,314</u>		<u>211,314</u>	<u>184,378</u>
Total Income Generated	<u>£ 320,904</u>	<u>£ 0</u>	<u>£ 320,904</u>	<u>£ 326,279</u>

Kids Zone (Hackney)

Notes To The Accounts - 30 June 2021

	Unrestricted Funds	Restricted Funds	Total 2021 £	Total 2020 £
3) Analysis of Total Resources Expended				
Charitable Activities				
Cost of Activities In Furtherance of the Charity's Objects				
Charitable Activities				
Cleaning	3,615		3,615	3,486
Data Base Service	1,894		1,894	323
Food and Drink	21,264		21,264	15,385
Furniture and Fittings	460		460	0
Insurance	938		938	938
Payroll	196,365		196,365	186,396
Rent	43,160		43,160	43,160
Repairs	26,950		26,950	17,326
Security	19,320		19,320	19,955
Stationery	8,931		8,931	2,343
Supplies and Services and Toiletries	1,802		1,802	2,085
Telephone	797		797	1,223
Toys	8,646		8,646	4,402
Travel	<u>2,311</u>		<u>2,311</u>	<u>2,507</u>
Total Charitable Activities	336,453	0	336,453	299,529
Total Cost of Activities In Furtherance of the Charity's Objects	<u>£ 336,453</u>	<u>£ 0</u>	<u>£ 336,453</u>	<u>£ 299,529</u>
4) Cost of Generating Funds			<u>£ 0</u>	<u>£ 0</u>
5) Governance Costs				
Accountancy			754	350
Bank Charges			211	2,516
Rent			<u>0</u>	<u>0</u>
			<u>£ 965</u>	<u>£ 2,866</u>
6) Taxation				
The Charity is exempt from taxation on its charitable activities.				
7) The average number of Employees during the year, on a full time equivalent basis was			2021	2020
			<u>0</u>	<u>0</u>
No Employee was paid above £60,000 per year.				

Kids Zone (Hackney)
Notes To The Accounts - 30 June 2021

8) Creditors: Amounts falling due within one year

	2021	2020
	£	£
Debt due within one year	56,711	56,261
Accruals	<u>350</u>	<u>350</u>
	<u>£ 57,061</u>	<u>£ 56,611</u>

9) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>23,865</u>	<u>0</u>	<u>23,865</u>
Total Funds	<u>£ 0</u>	<u>£ 23,865</u>	<u>£ 0</u>	<u>£ 23,865</u>

10) Restricted Funds : Movements In The Year

	Balance at 30 June 2020 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 30 June 2021 £
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

11) Unrestricted Funds : Movements In The Year

	Balance at 30 June 2020 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 30 June 2021 £
General Reserve	<u>40,379</u>	<u>320,904</u>	<u>337,418</u>	<u>0</u>	<u>23,865</u>
Total Funds	<u>£ 40,379</u>	<u>£ 320,904</u>	<u>£ 337,418</u>	<u>£ 0</u>	<u>£ 23,865</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Kids Zone (Hackney)
For The Year Ended 30 June 2021**

We report on the financial statements of Kids Zone (Hackney) for the year ended 30 June 2021. The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 10 January 2022

Reporting Accountant
C Rosen