



# Parish of All Hallows Church

## Bromley by Bow

### **Trustees' Report & Accounts 2024**

Registered at the Charity Commission, no. 1153020

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# ANNUAL REPORT 2024

(January – December 2024)

## REFERENCE AND ADMINISTRATIVE INFORMATION

Members of the Parochial Church Council (PCC) are elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The following served as members of the PCC during the year and up to the date of this report, unless otherwise indicated.

<b>RECTOR:</b> The Rev'd Cris Rogers		
<b>ASSOCIATE RECTOR:</b> The Rev'd Beki Rogers		
<b>CURATES:</b> The Rev'd Raff Chaves The Rev'd Nicky Wong		
<b>CHURCH WARDENS:</b>	Charlie Thompson	From 29/04/2022 to 27/04/2025
	Isoboye Nonju	From 12/01/2021
	James Scrivener	From 27/04/2025
<b>DEPUTY WARDENS:</b>	James Scrivener	From 29/04/2022 to 27/04/2025
	Tracey Alwedo	From 26/04/2019
	Ellen Stornbrook	From 27/04/2025
<b>REPRESENTATIVES ON THE DEANERY SYNOD:</b>	David Banks	From 19/04/2022 to 27/04/2025
	Louise Chaves	From 16/04/2017 to 27/04/2025
	Hayley Collet	From 27/04/2025
<b>ELECTED MEMBERS:</b>	David Banks	PCC Secretary from 19/4/2022 to 27/04/2025
	Philip Ball	Treasurer from 15/11/2024
	Sheila Akao-Okeng	From 30/04/2023 to 27/04/2025
	Timothy Anyuru	From 30/04/2021
	Louise Vinhas Chaves	From 16/04/2017
	Hayley Collet	From 29/04/2022
	Ian Devlin	From 16/04/2018
	Mel Fenech	From 29/04/2022
	Steven King	To 15th Jan 2024
	Ina Markevica	From 30/04/2023
	Amanda Clegg	From 29/04/2022
	Daniel Davis	From 27/04/2025

7 2025

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<b>ELECTED MEMBERS</b>	David Garland	From 27/04/2025
<b>(CONT.):</b>	Kelly Paul	From 27/04/2025
	Ellen Stornbrook	From 27/04/2025

All Hallows Bow (AHB) is a charity registered in England and Wales (no. 1153020).

All Hallows Bow uses the banking services of the CAF Bank.

Stewardship was appointed to carry out the independent examination of the accounts for 2024.

The postal address of the church is: All Hallows Rectory, 248b Devons Rd, Bow, E3 3PN.

## Responsibilities of the PCC

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The PCC of All Hallows Bow, London E3 3PN, has the responsibility, together with the Rector, the Revd. Cris Rogers to promote, in the parish, the whole mission of the Church. This includes the pastoral, evangelistic, social, and ecumenical aspects. It is also responsible for the maintenance of the building of All Hallows Bow. As a Church of England Parish church, the PCC and Rector follow the requirements of Church of England Canon Law. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

### CHURCH ATTENDANCE

In 2024, the average Sunday worshipping community at All Hallows Bow, was 123 people, consisting of 100 adults (16+) and 23 children and young people under 16.

### ELECTORAL ROLL

This year's electoral roll (as of 20<sup>th</sup> April 2024) has 103 registered members.

### PUBLIC BENEFIT

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011, to have regard to the Charity Commission's general guidance on public benefit. The church of All Hallows Bow benefits the community, by the activities described in the sections attached, particularly through family work, children's work, youth work, AHB food collection and distribution to local people in need, community engagement and working with other faith groups.

We also collaborate with the local Mosques in community work and engagement.

### OUR VISION

**All Hallows Bow is here to be an explosion of Joy, by making Jesus known in our local community, to see lives transformed.**

### *Making Jesus Known*

We are challenged to be a supportive, listening, and caring church.

We wish to behave like family towards each other.

We want to be strong in our welcome and extend deeper friendships.

We want to invite other people into this family.

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**We will do this by:**

- Youth outreach – the development of work done by our AHB Youth team and increasing engagement with Clara Grant Primary School.
- Continuing to engage with Fern Street Family Centre.
- Focusing on children and young families.
- Communicating more with local people through community parties and local events.
- Equipping the congregation to understand and engage with other local groups.
- Celebrating our Christian festivals publicly and loudly.
- Celebrating life visibly.
- Having parties, eating together and socialising.
- Joining in weekly small groups and regular prayer gatherings.

***Within the Local Community***

We are here to stay and be a part of the local picture.  
Our life outside of the building will be of joyful celebration.

**We will do this by:**

- Living locally, shopping locally and socialising locally.
- Having whole community celebrations.
- Celebrating the 'good news' outside.
- Developing contacts with the police, doctors, and civic life. Being intentionally present on ward panels.

***To See Lives Transformed***

We aim to have worship that is accessible for all people locally, young, and old from all cultures.  
We want to be inventive and try new things out whilst increasing the depth of our worship.  
We want to see lives transformed emotionally, physically, and spiritually.

**We will do this by:**

- Actively pursuing freedom in worship that allows people to meet with God.
- Feeding people spiritually, giving good discipleship and teaching.
- Developing children's worship and teaching, particularly with the growing age groups.
- Committing to creating services for the visually challenged and for those who are poor at reading.
- Collecting for the food bank.
- Engaging with new parents, carers, and toddlers.
- Working with young people on the edge of school exclusion.
- Mentoring at-risk teenagers.

**QUINQUENNIAL 2019**

The last quinquennial inspection occurred in 2019 by Chris Daley of Twd Architects. The inspection revealed brickwork deterioration on the outer Victorian street walls. The essential work to be completed was to undertake external redecorations, repair and redecorate areas damaged by water penetration, repair damaged glazed leaded light details and repair cracks to brickwork on the organ room. These were completed at the time. The parish are awaiting the London Diocese to action the new Quinquennial inspection.

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## **Rector's Report**

### **Overview**

It is always fun to look back over the year to see what God has been doing here in Bow. In many ways it's been life as usual, but it's also had its wonderful highlights. All Hallows Bow was 150 years old in 2024, which meant we had a year of celebrations. There were many highlights, but the street

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party in July felt like a brilliant moment, seeing the community come together. We also celebrated our Birthday party in October with Bishop Ric.

### **Mission**

Our overall mission pattern has been the same as usual, using the festivals to gather for community-wide mission. We started the year with an Alpha course and then ended the year with Alpha. The team did a brilliant job in creating that safe place for people to explore the Christian faith. The final Alpha in the year was the Alpha with the highest retention for the whole 8 weeks with almost no dropouts. We spoke a lot in September 2024 about being people who make a lot of 'invitations'. We aimed to drop the idea of "inviting people to..." as a continuous theme. Mission is more than invitations, but it can be the start to getting people thinking more missionally.

### **Discipleship**

We have a continued focus on discipleship at All Hallows Bow. It has influenced our Saturday Toolkit sessions, Sunday content, small groups materials and so on.

As part of our Sunday content, we have tried to have a focus on topics that are more head-based, heart through spiritual formation, and hands being really practical. So we have looked at books of the Bible like Ephesians, engaged our hearts through 'The Way of the Worshiper' series and sitting at the feet of Jesus, and then some practical topics like 'Kingdom Generosity' looking at generosity as wider than money.

Christmas 2024 was our best Christmas attendance in the last 15 years. 94 people came to midnight communion and 97 to Christmas day. This is wonderful to see, recognising that All Hallows Bow had very low Christmas attendance in 2010.

Baptisms – In 2024 we did 11 adult baptisms and 7 baptisms for under 18s.

### **Young People**

A major highlight over the last year would be seeing our young people grow in faith. Evolve, which holds every Wednesday evening for our teenagers continues to be a really special place for them to grow in faith and also in friendship. We have a really special group of young people who love playing their part in church life. This means we have to mention the two family services they led in 2024. Both times it's been a real joy to see them up front, leading and preaching with such confidence.

### **Staff Changes**

Within 2024 we saw several changes in our teams. David Glover moved on from being Ahaba Manager in the summer after 3 years in that role. Massive thank you to David for all his hard work in Ahaba. David has taken up the role of Kids worker at Holy Trinity, South Woodford. We are grateful to Isaac Rogers who held the cafe so beautifully in the Management gap before Elena returned as Ahaba Manager to our pleasant surprise. Aimée Vairavamoorthy left to take maternity leave in the summer term, and we greatly miss her. Jake Hodges, having been with us for two years, relocated to Bristol to take up the brilliant role of Student Pastor. All these amazing servants are greatly missed but we are super grateful for all they brought to us.

### **Acknowledgments**

We must thank our wonderful volunteers for all the time they have given to welcoming, serving of hospitality, flipping burgers, helping in ESOL classes, loving our young people, teaching at children and youth church, etc. We are immensely blessed to have fantastic people who bring the church ministry alive. Without all these willing people, things would simply not happen.

We also need to thank our Staff teams who make Fern Street, Ahaba and general ministry happen. The team tend to work long days to fit everything in, of which we are grateful.

*REV CRIS ROGERS*

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## Wardens' Report

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Welcome to the 2024 AHB Warden's Report. On behalf of Charlie and Soby the AHB churchwardens, alongside James and Tracey our deputy wardens, we want to thank God for another amazing year of loving Jesus and serving our community in 2024.

It was another year in which All Hallows carried out our vision of being an explosion of Joy, by making Jesus known in our local community, to see lives transformed.

The church is not just a building – it is a living, breathing body of people. This year we got to celebrate 150 years of All Hallows representing Jesus in this community. What a special moment! Naturally, it was raining on the day of our big street party, but we manfully and joyfully celebrated anyway. God's story in Bow has been alive and well for generations and will continue for generations to come.

With Sunday preaching, Alpha, Toolkits, Small groups, and so much more – this was a year of growth in discipleship at All Hallows. The best thing about it? Whoever you are, All Hallows has something for you. Whether it is Our Father's House for those in recovery, or the Men's or Women's groups; we are seeking to create safe spaces where people can come and meet with Jesus. We are so grateful for the dedication of our teams leading these amazing ministries.

One of our priorities as a leadership group this year was investing in the growth of our children and young people, and it has been amazing to see them thriving. The wardens want to thank our leaders who serve both the youth and young people as they meet on Sundays and midweek.

Fern Street Family Centre and Ahaba café had both had years of growth, challenge, and triumph. They are perfect examples of our mission as a church being played out day by day. Being a church who serves our community in a real, practical way is so important to us.

We want to thank David who handed over café management to Elena in the autumn, and we pray for him and his family in their new adventure in South Woodford. It's exciting to welcome Elena back after a 3-year hiatus to take up the reins managing Ahaba again.

Fern Street has seen changes too – we welcomed Abi as interim manager covering Aimee's maternity leave and we are praying for them both to have an amazing year. The crucial part the Fern St plays in the ministry of All Hallows cannot be underestimated – being Jesus' hands and feet to our local community. Thank you to the staff team there and all our amazing volunteers.

On the subject of thanks – we want to take a moment to say thank you to all of our brilliant staff team, as well as everyone who gives up their time to make All Hallows what it is. Our vision to be an explosion of joy in Bow does not happen automatically. It takes so much time, effort, and dedication – often unseen, quiet, and behind closed doors.

When Jesus challenged those who were making a show about their generosity in the synagogue, he called us to a better way. He calls us to be secret servers, givers, and prayers. Our quiet rebellion against the cultural pull towards public displays of brilliance. Here's to the rebels of All Hallows, making the ministry of the church happen in humility and service.

*CHARLIE THOMPSON*

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## Ahaba Café Report

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This was a year of transition for Ahaba cafe as we said goodbye to David, the cafe manager of three years. We thank David for his amazing service to the cafe. In September we welcomed back our original manager Elena with fresh ideas and goals. Through the challenges of transition, the cafe was able to have

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its best annual sales to date and see countless new faces as well as many regulars. We ended the last quarter of the year strong and helped the church host a meet and greet with Santa.

We continued to receive excellent Google reviews throughout the year and helped several people feel that the cafe was their safe place to come when life was challenging.

Many people received a free coffee from the Pray it Forward board and many prayers and warmth were shared over the counter. We're so thankful to Isaac who helped transition the cafe between David's goodbye and Elena's hello, and we look forward to exciting events in the coming years.

*ELENA NELSON*

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## Men's Ministry

The AHB Men's Ministry is dedicated to fostering fellowship, encouragement, and spiritual growth among the men in our church community. While the past year has been relatively quiet, we have continued to provide opportunities for connection and support.

Over the last year, we held two key gatherings. The first was a Saturday morning coffee chat and prayer, where we shared meaningful conversations and prayed together. More recently, just two weeks ago, we enjoyed a curry night, with six members attending, strengthening relationships over food and fellowship.

Looking ahead to the coming year, we aim to increase the frequency of these events to ensure that our men have more opportunities to connect, support one another, and grow spiritually. Strengthening these relationships will not only benefit individuals but also enrich the wider church community.

We look forward to seeing this ministry expand and welcoming more men into a supportive and faith-filled environment.

*REV RAFF CHAVES*

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## Our Father's House Recovery Ministry

Our Father's House (OFH) is our Recovery Service held on Tuesday nights in church, providing support and faith-based guidance for those struggling with addiction. Over the past year, we have expanded our reach and strengthened our efforts to help individuals on their recovery journey.

### Support Initiatives

In 2024, OFH provided three essential types of support for those in recovery or still battling addiction:

- Food Bank: Over 80 individuals received food parcels.
- Transport Assistance: More than 15 people coming out of jail or treatment centres were provided with bus passes to help them attend recovery meetings.
- Recovery Literature & Bibles: We distributed over 30 Bibles to individuals seeking faith-based support.

### Baptisms & Discipleship

This year, we had the privilege of baptizing 10 individuals, celebrating their transformation and commitment to faith. Our discipleship efforts included three rounds of the 12-Step Biblical teaching, helping individuals strengthen their recovery through scripture. Additionally, we studied the Book of Jonah, making its teachings accessible to those new to faith.



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Looking ahead, we are launching a new 12-Step Bible Study Group starting March 6th, which will take place every Wednesday evening.

### **Mentorship & Community Growth**

Mentorship remains a core aspect of OFH, with several members receiving one-on-one support for both their faith and recovery journey. To foster a stronger sense of community, we now serve food before every service, creating a warm and welcoming environment.

Attendance has been consistently strong, with over 25 people joining in person each week, while an additional 20 individuals participate via Zoom remotely.

### **Church Planting & Expansion**

We successfully planted Our Father's House in Leeds, which has been running for 10 months and now welcomes an average of 30 recovering addicts each week. Additionally, we are in advanced discussions to establish a new location in Gosport in 2025, further expanding our mission to support individuals in recovery.

### **Plans for 2025**

Our mission remains steadfast: to support individuals in addiction recovery through faith, guidance, and community. In the coming year, we aim to strengthen our leadership structure, ensuring that those leading by example uphold the core values of the ministry.

*REV RAFF CHAVES*

## **Women's Ministry**

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Since the last report Women's Ministry has continued to meet 6 times a year, with events split up according to the school term times/half term holidays.

Our vision is for the women of AHB to grow in intimacy in their relationship with God and with each other, so that we can form real community that both supports each other and puts Jesus first.

We've had brunches, walks, Christmas crafts, prayer events and worship nights and seek to connect whenever we meet regardless of the theme. We'd love to see all women of the church coming together and we have a WhatsApp group for additional communication/prayer requests between meetings.

At the beginning of 2024 Rodie started a Bible group discussion on WhatsApp where we read a chapter a day individually and then discuss our thoughts together! This has been an enriching and beautiful group where we've learned more about the Word from each other!

Please do get in touch with either Manda or I if you'd like to know more or get involved with any of the above!





*LAURA THOMPSON*

## Small Hallows (small groups)

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At All Hallows, we offer 5 small groups, alongside various mid-week gatherings and seasonal ministries like men's and women's groups. These small groups are essential to our discipleship journey, providing a space for us to come together and encourage one another as we grow more like Jesus. Our key goals for small groups are to expand both the number of groups and the attendance within them, while also developing leaders who are maturing as confident disciples themselves. Recently, we completed a series focused on sharing personal testimonies, where each member took 45 minutes to share their journey of faith past, present, and future while being prayed for. This was an invaluable experience, as it allowed us to build deeper connections within the group, something that's often hard to achieve in a typical gathering. Currently, we're diving into the topic of holiness.

*REV NICKY WONG*

## Children's Church

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This year, we have continued to encourage the young people at All Hallows' in the growth of their faith. There is a lot of enthusiasm on Sundays when the service leader says it is time for Children's Church with smiles and laughs from the moment they start walking to the cafe.

We have some regular members who constantly contribute to the sessions and ask thought-provoking questions.

We have continued to use scripture and craft activities to explore scripture and themes used in the main service.

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The children present their activity at the end of the service, taking it in turns to explain what they have learned and what they have done. One or two children then pray. It has been a joy to experience the children's growth in their prayer life and the way they respond to the activities.

Going forward, it would be useful to have more volunteers to help with the sessions and this could be added to the church prayer schedule.

I continue to appreciate the prayers of our family for the work with children and feel blessed to be trusted with this valuable part of our mission. Our children are great and a valuable part of our church community.

Starting the new school making fruit kebabs - Galatians 5:22-23.



Building a firm faith - using cocktail sticks and marshmallows.



Jesus connects us to God

King David "danced in his pants". We thought about how we can rejoice without shame.



AMANDA CLEGG

## Fern Street Family Centre

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What an extraordinary year of growth and community impact we've experienced at Fern Street Family Centre! Despite transitions in leadership, including our centre manager's maternity leave and bringing a beautiful boy into the world, our dedicated team rose to embrace new opportunities and delivered exceptional support to families across our community. We're thrilled to report that we touched the lives of 467 family members through our direct services, with our impact rippling out to benefit countless others indirectly.

Our Early Years Programme reached 140 individuals through Bright Start, Little Explorers, and baby massage courses. Parents shared how they were better able to support their child's learning and development after attending our sessions. We also launched our first Triple P for Baby parenting course, supporting new parents through those precious early moments.



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Our ESOL programme flourished under Viktoria and our new tutor Hayley, empowering 110 women to build confidence and forge lasting friendships. The success stories warm our hearts, including one student who joyfully shared: ***"I was able to take my son to the cinema to see Paddington in Peru and it was the first time I could follow the film with understanding. I have also just completed my tests and had my citizenship ceremony!"*** Others have commented that this is the first time they have been positively encouraged. One of the highlights was when the ladies posted letters to each other - there was so much joy and excitement when their mail arrived! Memorable excursions to Harrods, Covent Garden, and the National Portrait Gallery helped build language skills and confidence.

Through our food club, supported by City Harvest and The Felix Project, twenty-six families received fresh produce and essential items helping with food insecurity. One grateful member told us, ***"Fern Street Family Centre gave me a lot of support.... I really needed help.... I started food club. I feel fine, I am happy with my children."***

Our after-school clubs have been filled with excitement - telling epic tales in Helicopter Stories, building forts, baking, art and crafts, and even planting beautiful flowers in our garden. The children and staff have created amazing memories! Thanks to our volunteers who helped us spruce up our outdoor space!

Our Children and Families Outreach Lead has continued to provide vital one-to-one support to vulnerable families, helping overcome complex relational issues and build strong, healthy families. Our partnership with Tower Hamlets Family Hubs Network continues to strengthen, expanding our reach to support even more families in Northeast London.

Fern Street community activities brought families together through baking sessions, creative "Art in the Garden" workshops, and restorative Art and Soul sessions. Family outings created lasting memories for 41 adults and children, while our Active Woman exercise sessions have been full of exploration and giggles!

None of this would be possible without our amazing community partners and volunteers who have given their time and energy to create safe, welcoming spaces where local families can thrive.

As we look ahead, we're filled with optimism about the countless ways we'll continue to strengthen our community, one family at a time. Thank you to everyone who has been part of our journey in making 2024 truly remarkable.











### Financial Summary

Income for the year for the Fern Street Centre was £77,293, a decrease of £7,766 from income of £85,059 in 2023. The income in 2023 was also a substantial reduction from the outcome for 2022 for 2022 of £191,88.

Expenditure for the year was £119,654, a reduction of £12,711 from £132,366 in 2023, largely due to a reduction of approximately £10,000 in staff costs.

As a result, after fund transfers of support from the General Fund, the Fern Street Centre had a deficit for the year of £38,001, reduced from a deficit of £47,307 in 2023. The total funds held in the restricted fund for the centre were reduced at the year end to £64,834 from £102,835 at the end of 2023 and, previously, £150,142 at the end of 2022.

Further details of the income and expenditure for Fern Street Centre can be found in note 19 to the accounts.

*ABIGAIL CHAMBERS*

### AHB Youth

This year with youth has been really special, we have a small group of around 10 core young people who come each week on a Wednesday and also Sunday mornings. We are really excited as the group has grown this year and built on years of consistency. We have had trips out, lots of games, and explored different ways to connect with the Bible and to pray. At the moment we are doing the Freedom in Christ series, looking at truths that God says that will set us free. We also have a small art display near the altar in church showcasing canvasses we drew on during a session.



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We're also grateful that the team for Wednesdays and Sundays has grown, and that has made a huge difference to the young people, although we are always open to more help! It's been wonderful to see members of the church investing in the next generation.

Our youth group has seen a lot of laughter but has spent time praying for difficult situations and grappling with big theological questions. We've also led a few of the All Age Services which has been a real privilege and joy- the young people have really grown in confidence and it's great to see how comfortable they are at church and leading different parts up front.

Watch this space for even more amazing things happening over the next year!

LOUISE CHAVES

## Homeless Outreach

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2024 has been a very successful and fulfilling year for the All Hallows Homeless Outreach project, with its volunteers continuing to shine the Lord's light on those who need it most.

A very generous donation from our partnership with the Co-Operative meant that we were able to purchase vital products such as water, food and toiletries. This donation provided enough stock for 5 outreach evenings.

We have blessed many of our homeless community with much needed produce in addition to our prayers and valuable conversations and have managed to build up trust and friendship with those who sometimes have nobody to talk to for days on end. Whilst sharing our love with those we meet, we are reminded of **Proverbs 22:9 "The generous will themselves be blessed, for they share their food with the poor"**

This year, we have solidified our presence in the community, especially with the women's hostel, who welcome us every month with smiles and thankfulness. We are starting to see God's presence in the people we meet, with many allowing us to pray for them and some have even said prayers for us in return.

The residents of the men's hostel have told us that they look forward to seeing us every month and that we make a real difference to their lives with our prayers and donations.

The Christmas outreach this year was one of the most successful that we have had. Thanks to donations, we were able to provide many people with a wonderful gift bag that included scarf/hat/gloves, Hoody/Jumper, Thermos flask, socks and many delicious food treats.

We hope to have an even more successful 2025 which does mean procuring more stock. We have seen so many people sleeping on the cold street with no blankets and would ultimately like to bless the community with sleeping bags and blankets.

We remain steadfast in our commitment to serve the Lord where he is needed most, on the streets of our local community.



*MELISSA FENECH*

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## Safeguarding

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At All Hallows Bow we take the safeguarding of our church congregation and local community extremely seriously. This has never been more important than in the past year, as some of the Church of England's Safeguarding practices have been so widely discussed and highlighted by the media. We will continue to work alongside our excellent Diocesan Safeguarding Team, so that we may continue to provide a high level of training and are well equipped to offer ongoing support and knowledge in the future.

We aim to ensure that all staff and volunteers have access to appropriate training and are pleased to report that in recent months, members of our PCC have updated their Basic Awareness and Foundation Safeguarding certificates and undertaken training to help raise awareness of Domestic Abuse. The PCC have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Our Children and Youth teams have also attended online training sessions to ensure the safety and well-being of young people in our church.

Our aim is to continue to provide a safe space for all people to be able to engage and enjoy church services and additional activities at All Hallows Bow. We provide spaces where we hope individuals and families feel confident and heard when sharing sensitive safeguarding concerns. A place where victims can feel held and supported and everyone is able to look after each other with grace and love.

If you have any safeguarding concerns please speak to Hayley Collett, Beki Rogers or a member of the staff team.

Finally, a huge thank you to our church family and staff team who continue to safeguard well and look after each other.

*HAYLEY COLLETT*

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## Community Outreach Project

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Our Tuesday afternoon 'Moodles' session has become 'Cake, Coffee and Chat'. A group that comes together to doodle, play board games, chat and laugh together. This group is a mixture of mums with babies, people that live alone, students and church family. It is often noisy and chaotic yet at other times quiet and calm. The members decide what they want to do each week, but at the centre of this is a group of incredibly welcoming people that have become family together, that drink smoothies and coffee, and enjoy the occasional slice of cake and support each other through life.

In January we introduced our ESOL Chill and Chat. A great link with Fern Street Family centre. Ladies from the local area that attend ESOL classes meet for coffee and conversation in Ahaba cafe on Friday mornings.

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They are enjoying the cafe culture and tours around the church. This is an incredibly powerful way of building interfaith relationships with our wider community and brings us all a lot of love and laughter.

Although we closed our Connect club before Christmas, Friday afternoons have continued to be a drop in space at the Ahaba, showing that the cafe and our groups have become a safe and important part of life for many local people. So we will continue to be present, drink coffee, eat cake, talk, listen, share the gospel and pray for those who need it on Friday afternoons. What a blessing it is to see God moving and interrupting us, to show us what our neighbourhood really needs.

*HAYLEY COLLETT*

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## Racial Justice and Equality Group (RJEG)

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Our activities in 2024 (just like in 2023) were guided by the five-point action plan agreed since 2021.

1. Education, vision, & theology - We supported our church to reflect racial justice in the teachings. We explored ways to educate our community in a way they will understand and receive the message of racial justice and equality.
2. Structures & governance - Ensured we had appropriate church policies that reflect racial equality (e.g., equal opportunities, grievances).
3. Participation - Encouraged and engaged the equal participation of people with disabilities, adults and young people of colour so as to ensure those who participate in church reflect our diverse community, and we are fully inclusive.
4. Language & terminology - We considered ways to express ourselves as a church in a way that is respectful, inclusive, and sensitive to all.
5. Visibility - We championed racial justice publicly via several outreach events among others. Pupils, teachers and head of one of the local schools (Clara Grant School) enjoyed the Christmas Assembly and our use of a non-white baby Jesus.

### Meetings

- We had three formal meetings in March, June, and September. We also have a WhatsApp group where we discuss and plan.

### Racial Justice Themed Prayer Meetings

- Our Church has regular prayer meetings centered on various topics which takes place Thursdays 7.30pm. We led racial justice themed prayer meetings in May, July and October.
- Prayers in June included focus on World Refugee Day (20 June) and Windrush Day (22 June)

### Black History Month

We had a series of events to mark Black History Month with lots of positive feedback.

- Children's Church – teachings and activities to create awareness of Black History Month
- Youth – deep dive workshop with youth on the history of black people in Britain
- Book Club - This is Not America, a book by Tomiwa Owolade
- Family service theme was on the animation movie "Wish" which has a black lead female character
- Evening Service Interview panel mission in diverse settings with Dez Brown

### Vision Month

- Racial Justice was incorporated into our church's Vision Month

### Sunday Services & Teachings

- The ethnicity of characters in the Bible are correctly portrayed in teachings. Different people are involved in the order of service activities to reflect the diversity of our congregation.

### Worship Songs

- Our worship team continues to include songs by Artists of diverse ethnicity.

### Christmas

- 
- The Christmas book used is more representative of Jesus' ethnicity as a person of colour.

#### **RJEG Membership**

- We continue to be open to welcoming new members.

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## **Church Policies**

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### **DATA PROTECTION**

AHB has a data protection policy in compliance with GDPR (Regulation (EU) 2016/679) legislation. The entirety of this can be read at All Hallows GDPR ([www.allhallowsbow.org.uk/gdpr](http://www.allhallowsbow.org.uk/gdpr))

### **GRANT MAKING**

The task of deciding how to distribute grants for missions is done by the Rector and Associate Rector, with reference to the Treasurer. Grants are awarded to organisations and church members working in mission based on an evaluation of each case. All giving follows the mission policy of All Hallows Bow, which is the promotion of the Christian gospel in proclamation and social action throughout the world. There are no PCC related trusts.

### **INVESTMENTS**

The church's endowment investments, both shares and cash, are entrusted to the Diocese of London. Our policy as regards money held for the general fund and under the control of the PCC is to place funds not needed in the near future on deposit.

### **RESERVES**

The PCC have determined that the charity should aim to hold unrestricted net current assets of no less than about 9 months of unrestricted expenditure (2024: £111k / 2023: £105k) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted net current asset of £116k (2023: £116k) and the charity is complying with its reserves policy.

Where General funds are more than nine months' general expenditure (based on trailing three-year average), we expect to review our budgets and to consider designating the excess for a particular purpose. The restricted funds of AHB Youth and AHB @Fern Street are managed by the project leaders who aim to ensure their projects are viable for at least a year ahead and who are instrumental in raising additional funds as appropriate. Ahaba restricted fund includes balance sheet items which are not liquid and therefore should be excluded from our reserves position.

### **RISK ASSESSMENT AND MITIGATION**

Risks associated with the operation of the church are reviewed regularly by the Rector and PCC. Policies and procedures are developed as appropriate to mitigate these risks. Areas assessed include risks associated with finance, information, buildings and contents, employed staff and volunteers, and members of the public. Good financial controls reduce the risks associated with handling money. Church

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property is protected with security systems, and insurance is held to reduce the impact of any physical loss that may occur. Staff and volunteers are trained in keeping themselves and others safe. As a matter of policy, independent professional advice is taken where appropriate.

## **CHILD PROTECTION AND ADULT SAFEGUARDING**

AHB takes its responsibility to protect and champion the well-being of children, young people and vulnerable adults very seriously. We will act promptly whenever a concern is raised about a child, young person or vulnerable adult or about the behaviour of an adult and will work with the appropriate statutory bodies when an investigation into abuse is necessary. We follow safer recruitment procedures and have clear procedures in place to identify, respond to and report concerns. Staff and volunteers receive annual safeguarding training, and our safeguarding policy and procedures are reviewed at least annually.

## **SUSTAINABILITY**

AHB encourages the adoption of sustainable practices in all areas of church life and work. This is our contribution to reducing carbon emissions in response to the climate emergency. Measures taken include recycling, energy audits, encouraging the use of public transport, cycling and walking. In 2020 All Hallows achieved a Bronze Eco Church Award, reflecting the measures already in place. Using the resources and advice given, we aim to work towards Silver in the next few years.

The PCC is responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

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Approved by the PCC of All Hallows Bow and signed on its behalf by



***Cris Rogers***

The Rev'd Cris Rogers  
Rector

Date: 30th June 2025

## Treasurer's Report

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This year has been the second year since we have resumed our activities in a post Covid-19 world. The economic conditions remain challenging with 'cost of living' and high energy costs persisting and impacting many of our residents. Regardless of these external pressures we have continued to serve our community, made possible by the generosity of your gifts and grants.

It has been increasingly difficult to secure grants during 2024, and we have engaged with an external fundraiser to support our efforts. Income at Fern Street reduced by almost £10k compared to the prior year and half of 2022 levels. We continue to work tirelessly to secure new grants and the financial position remains under review in line with our reserves policy.

The Ahaba café has seen an improved footfall in 2024 and beyond, which is noted in the increased café takings. This ministry is supported by generous gifts to ensure we continue to serve the local community - great coffee and connections.

Thank you to everyone; our congregation members, grant makers, close friends and all who have supported us financially in 2024. We are incredibly thankful for this and continue to trust that the Lord will supply our every need going forward; we're excited to see what God has in store for us next.

**General fund:** Total income was £153k in the year to 31 December 2024, £1,000 less than in 2023. We experienced a year of increased regular giving from individuals, which increased in-year to £105k (4.8% up from £100k in 2023 but 5.4% lower than £111k in 2022). One-off gifts dropped 7.7% and declining grants income was a significant challenge due to a constrained funding environment, however gift aid to be received supported overall income. Total General Fund expenditure, which is reflective of the continued activities of the church, increased for a consecutive year, increasing by £1.3k to £146.5k (£145.2k in 2023) as staff and energy costs have continued to factor due to inflation. Our Common Fund contribution remained flat at £65k vs 2023. Other expenditure was in line with expectations and prior year. The net effect of the above resulted in the General Fund recording a surplus for the year of £6k (2023: £1.6k), and after fund transfers, funds carried forward are £117.4k (2023: £117.4k).

**Endowment Funds:** The investments referred to as the 'Table Fund' decreased £900 following revaluation of the investments. Dividends and interest from the fund are restricted for general maintenance of the church buildings.

**Restricted Funds:** recorded total income and expenditure of £239k and £284k, respectively, in the year to 31 December 2024. Income was lower than 2023 (from £243k), with expenditure increasing to £284k (from £278k in 2023). In terms of the underlying movements, the main constituents were as follows:

1. Fern Street Family Centre: Income decreased from £85k to £77k because of lower grant funding. Expenditure decreased, from £132k to £120k resulting in an operational deficit of -£42k (vs a deficit of -£47k in 2023). After a transfer of £4.4k from the General Fund, the net deficit for 2024 was £38k. Further information can be found in note 19 to the accounts.
2. AHB Youth: Income decreased from £11k to £3k, whilst expenditure increased from £8k to £13k, leading to a deficit of -£10k (vs a surplus of £3k in 2023).
3. Ahaba Café: income from café takings increased from £46k to £53k but overall income reduced from £64k to £61k. Expenditure reduced to £66k following a reduced staffing model implemented in 2022. The deficit was reduced to £5k (from £11k in 2023).

The result of these movements, as well as other smaller balances (for which more detail can be found in notes of the accounts), is that the Restricted funds generated a deficit, before fund transfers, of £46k in the year (from £35k in 2023). There was sufficient cash flow to maintain the reserves policy.

Budget Forecast: The budget forecast for the General Fund, excluding restricted funds, includes a breakdown in expenditure, including salaries, utilities, rent and print and posting. This keeps income flat, with annual expenditure increasing by 3% in line with current UK inflation. In 2025 the General Fund surplus shrinks by over half, from £6k to £2k. Continuing cost increases without corresponding income growth erodes reserves. The General Fund is still in surplus in 2025, but this is under pressure. If this pattern persists, the General Fund surplus will continue to erode, eventually leading to deficits if expenditure continues to rise faster than income.

### **Plans for future periods**

The short- and medium- term plan is to continue with supporting the same objectives and activities.

### **The PCC's responsibilities in relation to the financial statements.**

Charity law requires the Parochial Church Council (PCC) to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the appropriate Statements of Recommended Practice (SORPs) on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC of All Hallows Bow and signed on its behalf on

by:



Philip Ball  
Treasurer

Date: 30 June 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 25 to 40 following, which have been prepared on the basis of the accounting policies set out on pages 27 to 29.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lisa Darby*

Lisa Darby FCA  
Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 7th July 2025



**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	3	148,221	178,869	-	327,090	318,907
Charitable activities	4	4,024	52,995	-	57,019	49,001
Investments	5	469	6,798	-	7,267	6,981
Other income	6	-	-	-	-	15,099
<b>Total income and endowments</b>		<b>152,714</b>	<b>238,661</b>	<b>-</b>	<b>391,375</b>	<b>389,988</b>
<b>EXPENDITURE ON:</b>						
Charitable activities	7	146,484	284,459	-	430,943	423,449
Raising funds	8	-	-	-	-	-
<b>Total expenditure</b>		<b>146,484</b>	<b>284,459</b>	<b>-</b>	<b>430,943</b>	<b>423,449</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>51</b>	<b>(862)</b>	<b>(811)</b>	<b>(5,421)</b>
<b>Net income/(expenditure)</b>		<b>6,230</b>	<b>(45,747)</b>	<b>(862)</b>	<b>(40,380)</b>	<b>(38,882)</b>
<b>Transfers between funds</b>	16	<b>(6,230)</b>	<b>6,230</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>0</b>	<b>(39,518)</b>	<b>(862)</b>	<b>(40,380)</b>	<b>(38,882)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		117,428	631,537	104,857	853,822	892,704
<b>Total funds carried forward</b>	16	<b>117,428</b>	<b>592,019</b>	<b>103,995</b>	<b>813,442</b>	<b>853,822</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 27-39 form part of these accounts.

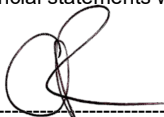
**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>						
Tangible assets	9	1,071	431,681	-	432,752	437,173
		<u>1,071</u>	<u>431,681</u>	<u>-</u>	<u>432,752</u>	<u>437,173</u>
<b>CURRENT ASSETS</b>						
Stock	10	-	400	-	400	160
Debtors	11	42,736	19,009	-	61,745	38,033
Investments	12	-	2,266	103,995	106,261	107,072
Cash at bank and in hand	13	81,975	141,689	-	223,664	283,878
		<u>124,711</u>	<u>163,364</u>	<u>103,995</u>	<u>392,070</u>	<u>429,143</u>
<b>CREDITORS: Amounts falling due within one year</b>	14	(8,353)	(3,026)	-	(11,379)	(12,493)
		<u>116,358</u>	<u>160,338</u>	<u>103,995</u>	<u>380,691</u>	<u>416,650</u>
<b>Net current assets / (liabilities)</b>						
		<u>116,358</u>	<u>160,338</u>	<u>103,995</u>	<u>380,691</u>	<u>416,650</u>
<b>TOTAL NET ASSETS</b>		<u>117,428</u>	<u>592,019</u>	<u>103,995</u>	<u>813,442</u>	<u>853,823</u>
<b>FUND BALANCES</b>						
Unrestricted Funds	16					
General funds		117,428	-	-	117,428	117,429
Designated funds		-	-	-	-	-
		<u>117,428</u>	<u>-</u>	<u>-</u>	<u>117,428</u>	<u>117,429</u>
Restricted Funds		-	592,019	-	592,019	631,537
Endowment Funds		-	-	103,995	103,995	104,857
		<u>117,428</u>	<u>592,019</u>	<u>103,995</u>	<u>813,442</u>	<u>853,823</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

  
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 REV. CRIS ROGERS

Date: 30th June 25

Charity number: 1153020

The notes on page 27-39 form part of these accounts.

# THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Statutory Information

The Parochial Church Council of All Hallows Church, Bromley by Bow is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

#### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

##### a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies**

- iii) **Legacies.** Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats, events and the Ahaba café.

Investment income represents income generated by the charity's assets and includes income from endowment investments referred to as the Table Fund.

Other income includes gains arising from the disposal of tangible fixed assets and the proceeds of insurance claims.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on commercial trading activities, fundraising and managing investments.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) **Tangible fixed assets**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprise :

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Church Workers Pension Fund, which is a multi-employer defined benefits pension scheme as described in Section 28 of FRS 102. The charity is not able to identify its share of the Scheme's assets and liabilities and, therefore, as permitted by FRS 102, the Scheme is accounted for as if it were a defined contribution pension scheme. Contributions to the Scheme are charged to the Statement of Financial Activities as they become payable. Further information about the Scheme is disclosed in note 16 'Pension Commitments'.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies**

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2024	2023
	£	£
Donations of cash and similar	161,167	162,324
Donations in kind (note 3a)	4,500	-
Other grants receivable	134,198	129,974
Income tax recoverable	27,225	26,608
	<u>327,090</u>	<u>318,907</u>

a Donations in kind comprise:

	2024	2023
	£	£
Diocesan grant for boiler repairs & associated costs	4,500	-
	<u>4,500</u>	<u>-</u>

**4 Income from charitable activities**

	2024	2023
	£	£
Church activities and events	2,525	2,280
Hall hire	1,499	474
AHABA Café Income	52,995	46,247
	<u>57,019</u>	<u>49,001</u>

**5 Investment income**

	2024	2023
	£	£
Dividends and interest	7,267	6,981
	<u>7,267</u>	<u>6,981</u>

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Other income**

	2024	2023
	£	£
Insurance claims	-	15,099
Other income	-	-
	<u>-</u>	<u>15,099</u>

**7 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry expenses:		
Common Fund	65,000	65,000
Staff employment costs	193,511	191,948
Clergy expenses	64,091	56,538
Other ministry expenses	13,470	10,198
Upkeep of services	7,994	6,325
	<u>344,066</u>	<u>330,009</u>
Property expenses:		
Operational costs for church & church hall	30,627	31,636
Major repairs to church & church hall	-	15,182
Donation in kind expensed for boiler repair & associated costs	4,500	-
Operational costs for other PCC property (AHABA Café)	17,627	15,407
	<u>52,754</u>	<u>62,225</u>
Grants payable (note 8c)	7,317	6,349
	<u>404,137</u>	<u>398,583</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,720	4,200
Other	-	600
	<u>3,720</u>	<u>4,800</u>
Printing, postage and stationery	2,235	2,039
Subscriptions and professional fees	1,110	695
Other administration costs	11,387	7,666
Bank fees and charges	341	320
Depreciation of tangible fixed assets	5,309	6,658
Insurance	2,705	2,688
	<u>26,807</u>	<u>24,866</u>
<b>Total expenditure</b>	<u>430,943</u>	<u>423,449</u>

The fee payable to the independent examiner for preparing and examining the accounts was £4,200 (2023: £3,720); in addition the charity paid £nil (2023: £600) to Stewardship for additional accountancy services.

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Charitable expenditure (continued)**

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants to support church members	-	7,317	7,317
	<u>-</u>	<u>7,317</u>	<u>7,317</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants to support church members	-	6,349	6,349
	<u>-</u>	<u>6,349</u>	<u>6,349</u>

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 13 (2023: 12). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Members of the PCC				
Louise Chaves	5,486	-	534	6,020
Hayley Collett	10,514	-	-	10,514
				<u>16,534</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Members of the PCC				
Louise Chaves	2,112	-	-	2,112
Hayley Collett	4,916	-	-	4,916
				<u>7,027</u>

Louise Chaves served in a teaching capacity and Hayley Collett served as an ordinand in training and received the above payments for serving in those capacities, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Rev Cris Rogers, Rev Beki Rogers, Rev Raff Chaves and Rev Nicky Wong (who are clergy members of the PCC) receive stipends from the Diocese and so they are not employees; some of the contributions to the Common Fund paid to the Diocese is used to help meet the cost of these stipends. Rev Cris Rogers, Rev Beki Rogers, Rev Raff Chaves and Rev Nicky Wong were provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is included in note 7 'Charitable Expenditure'. The charity also reimbursed expenses to Rev Cris Rogers and Rev Raff Chaves; again these costs are included in note 7 'Charitable Expenditure'.



**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	428,445	41,892	470,337
Additions	-	888	888
At 31 December 2024	<u>428,445</u>	<u>42,780</u>	<u>471,225</u>
Accumulated depreciation			
At 1 January 2024	-	33,164	33,164
Charge for the year	-	5,309	5,309
At 31 December 2024	<u>-</u>	<u>38,473</u>	<u>38,473</u>
Net book value			
At 31 December 2024	<u>428,445</u>	<u>4,307</u>	<u>432,752</u>
At 31 December 2023	<u>428,445</u>	<u>8,728</u>	<u>437,173</u>

The Ahaba Cafe building has not been revalued, it's carrying value at historical cost of £428,445

**10 Stock**

	2024 £	2023 £
Purchased for re-sale, at cost	400	160
	<u>400</u>	<u>160</u>

**11 Debtors**

	2024 £	2023 £
Tax recoverable	54,425	27,200
Other debtors	7,321	10,833
	<u>61,745</u>	<u>38,033</u>

**12 Current asset investments**

	2024 £	2023 £
Table Fund, Investments	84,995	85,857
Development Fund, Investments	2,266	2,215
Table Fund, Cash equivalent deposits	19,000	19,000
	<u>106,261</u>	<u>107,072</u>

**13 Cash at Bank and in Hand**

	2024 £	2023 £
Cash at bank with immediate access	197,754	262,652
Notice deposits (with a term of three months or less)	25,709	20,976
Petty cash	200	250
	<u>223,664</u>	<u>283,878</u>

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**14 Creditors: liabilities falling due within one year**

	2024	2023
	£	£
Trade creditors	4,241	6,423
Taxation and social security	1,965	-
Other creditors	972	1,070
Accruals	4,200	4,200
Deferred income	-	800
	<u>11,379</u>	<u>12,493</u>

**15 Pension commitments**

***The Church Workers Pension Fund (CWPF)***

The PCC participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the PCC and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, which comprises a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and contributions are accounted for as if the Scheme were a defined contribution scheme. The pension contributions payable for the year, which have been charged to the Statement of Financial Activities, were £10,058 (2023: £11,341).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time. The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Pension commitments (continued)**

**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2024	2023
	£	£
Church Worker's Pension Fund (see above)		
contributions payable for year	10,058	11,341
Pension contributions to defined contribution schemes	191	97
	<u>10,249</u>	<u>11,438</u>

**Summary of pension liabilities at the year end:**

The charity's pension liabilities at the end of the year were as follows:

	2024	2023
	£	£
in respect of defined benefit pension arrangements:		
Church Workers' Pension Fund	972	1,070
in respect of defined contribution pension arrangements	-	-
	<u>972</u>	<u>1,070</u>

**16 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	117,428	152,714	(146,484)	(6,230)	-	117,428
Total Unrestricted Funds	<u>117,428</u>	<u>152,714</u>	<u>(146,484)</u>	<u>(6,230)</u>	<u>-</u>	<u>117,428</u>

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Funds (continued)**

*Restricted Funds*

Fern Street Settlement	88,507	77,293	(105,326)	4,361	-	64,834
Fern Street: Nationwide	14,328	-	(14,328)	-	-	-
AHB Youth	24,381	2,674	(12,925)	-	-	14,130
AHABA Café	448,082	60,957	(66,266)	5,000	-	447,774
Friends of All Hallows	8,288	-	(1,788)	-	-	6,501
Grants for outreach	5,000	-	-	(5,000)	-	-
Little Cherubs	239	-	-	-	-	239
Our Fathers House	4,437	5,948	(6,261)	-	-	4,125
Development Fund	22,214	6,798	(2,071)	-	51	26,991
Grocers Trust	1,658	4,998	(2,366)	-	-	4,291
HTB church family events	3,115	488	(2,716)	-	-	887
Church Revitalisation Trust	(112)	61,991	(61,406)	-	-	473
Mustard Seed	11,398	-	(4,507)	-	-	6,892
Carpet Fund	-	13,015	-	-	-	13,015
Building Projects	-	-	-	1,869	-	1,869
Boiler Fund	-	4,500	(4,500)	-	-	-
	<u>631,537</u>	<u>238,661</u>	<u>(284,459)</u>	<u>6,230</u>	<u>51</u>	<u>592,019</u>

*Endowment Funds*

Permanent

Table Fund	85,857	-	-	-	(862)	84,995
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Expendable

Table Fund	19,000	-	-	-	-	19,000
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	<u>104,857</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(862)</u>	<u>103,995</u>
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Aggregate of funds	<u>853,822</u>	<u>391,375</u>	<u>(430,943)</u>	<u>-</u>	<u>(811)</u>	<u>813,442</u>
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**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Endowment funds	2024
	£	£	£	£	£
Tangible fixed assets	1,071	-	431,681	-	432,752
Stock	-	-	400	-	400
Debtors	42,736	-	19,009	-	61,745
Investments held as current assets	-	-	2,266	103,995	106,261
Cash at bank and in hand	81,975	-	141,689	-	223,664
Creditors falling due within one year	(8,353)	-	(3,026)	-	(11,379)
	<u>117,428</u>	<u>-</u>	<u>592,019</u>	<u>103,995</u>	<u>813,443</u>

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Funds (continued)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	115,824	146,840	(145,236)	-	-	117,428
Total Unrestricted Funds	115,824	146,840	(145,236)	-	-	117,428
<i>Restricted Funds</i>						
Fern Street Settlement	114,642	85,059	(111,194)	-	-	88,507
Fern Street: Nationwide	35,500	-	(21,172)	-	-	14,328
AHB Youth	21,178	11,070	(7,866)	-	-	24,381
AHABA Café	459,814	63,905	(75,637)	-	-	448,082
Friends of All Hallows	6,902	3,167	(1,780)	-	-	8,288
Grants for outreach	5,000	-	-	-	-	5,000
Little Cherubs	239	-	-	-	-	239
Our Fathers House	545	5,522	(1,630)	-	-	4,437
Development Fund	18,028	5,777	(1,782)	-	192	22,214
Grocers Trust	1,447	2,000	(1,788)	-	-	1,658
HTB church family events	3,115	-	-	-	-	3,115
Church Revitalisation Trust	-	53,813	(53,925)	-	-	(112)
Mustard Seed	-	12,836	(1,438)	-	-	11,398
	666,410	243,148	(278,213)	-	192	631,537
<i>Endowment Funds</i>						
<u>Permanent</u>						
Table Fund	91,470	-	-	-	(5,613)	85,857
<u>Expendable</u>						
Table Fund	19,000	-	-	-	-	19,000
	110,470	-	-	-	(5,613)	104,857
Aggregate of funds	892,704	389,988	(423,449)	-	(5,421)	853,822

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Funds (continued)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2023 £
Tangible fixed assets	1,869	-	435,304	-	437,173
Stock	-	-	160	-	160
Debtors	20,118	-	17,915	-	38,033
Investments held as current assets	-	-	2,215	104,857	107,072
Cash at bank and in hand	103,440	-	180,438	-	283,878
Creditors falling due within one year	(7,997)	-	(4,495)	-	(12,493)
	<u>117,429</u>	<u>-</u>	<u>631,537</u>	<u>104,857</u>	<u>853,823</u>

**17 Operating lease commitments**

The charity has operating leases for two residential flats used by clergy. The minimum amounts payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	38,033	58,800
Between one and five years	-	38,033
After five years	-	-
	<u>38,033</u>	<u>96,833</u>

During the year the charity was charged £58,800 (2023: £21,700) for its operating lease.

In the charity's financial statements for 2023, only one operating lease was reported; however, this has been restated above to include a second operating lease that has been in place since August 2023.

**18 Transactions with related parties**

During the year the charity:

- a) received donations totalling £6,790 (2023: £34,343) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) paid no expenses (2023: £nil) for or to non-clergy members of the PCC for carrying out duties associated with being PCC members; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a PCC member are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) paid £nil (2023: £1,340) to Devos Maintenance Limited for building services. Ian Devlin, who is a member of the PCC is a director of Devos Maintenance Limited.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Fern Street Family Centre

	2024 £	2023 £
<b><u>Income and Endowments</u></b>		
<b>Donations and legacies</b>		
Donations and Gift Aid	14,526	22,627
Grant funding	61,809	61,331
	<u>76,335</u>	<u>83,958</u>
<b>Income from charitable activities</b>		
Participants contributions	772	855
	<u>772</u>	<u>855</u>
<b>Investments</b>		
Dividends and interest	186	246
	<u>186</u>	<u>246</u>
<b>Total income and endowments</b>	<u>77,293</u>	<u>85,059</u>
<b><u>Expenditure</u></b>		
Staff costs	105,568	115,443
Outreach and events	3,838	6,774
Maintenance and cleaning	8,738	8,582
Administration and other costs	1,510	1,567
	<u>119,654</u>	<u>132,366</u>
<b>Total expenditure</b>	<u>119,654</u>	<u>132,366</u>
<b>Fund transfers</b>	4,361	-
<b>Surplus / (Deficit)</b>	<u>(38,001)</u>	<u>(47,307)</u>

**THE PARISH OF ALL HALLOWS CHURCH, BROMLEY BY BOW**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds					Unrestricted funds				
		General 2024 £	Designated 2024 £	Restricted 2024 £	Endowment 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Endowment 2023 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>											
Donations and legacies	3	148,221	-	178,869	-	327,090	138,749	-	180,158	-	318,907
Charitable activities	4	4,024	-	52,995	-	57,019	1,899	-	47,102	-	49,001
Investments	6	469	-	6,798	-	7,267	816	-	6,164	-	6,981
Other income	7	-	-	-	-	-	5,376	-	9,723	-	15,099
<b>Total income and endowments</b>		<b>152,714</b>	<b>-</b>	<b>238,661</b>	<b>-</b>	<b>391,375</b>	<b>146,840</b>	<b>-</b>	<b>243,148</b>	<b>-</b>	<b>389,988</b>
<b>EXPENDITURE ON:</b>											
Charitable activities:	8	146,484	-	284,459	-	430,943	145,236	-	278,213	-	423,449
Raising funds	9	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>146,484</b>	<b>-</b>	<b>284,459</b>	<b>-</b>	<b>430,943</b>	<b>145,236</b>	<b>-</b>	<b>278,213</b>	<b>-</b>	<b>423,449</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>51</b>	<b>(862)</b>	<b>(811)</b>	<b>-</b>		<b>192</b>	<b>(5,613)</b>	<b>(5,421)</b>
<b>Net income/(expenditure)</b>		<b>6,230</b>	<b>-</b>	<b>(45,747)</b>	<b>(862)</b>	<b>(40,380)</b>	<b>1,604</b>	<b>-</b>	<b>(34,873)</b>	<b>(5,613)</b>	<b>(38,882)</b>
<b>Transfers between funds</b>	26	<b>(6,230)</b>	<b>-</b>	<b>6,230</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>0</b>	<b>-</b>	<b>(39,518)</b>	<b>(862)</b>	<b>(40,380)</b>	<b>1,604</b>	<b>-</b>	<b>(34,873)</b>	<b>(5,613)</b>	<b>(38,882)</b>
<b>Reconciliation of funds:</b>											
Total funds brought forward		117,428	-	631,537	104,857	853,822	115,824	-	666,410	110,470	892,704
<b>Total funds carried forward</b>	26	<b>117,428</b>	<b>-</b>	<b>592,019</b>	<b>103,995</b>	<b>813,442</b>	<b>117,428</b>	<b>-</b>	<b>631,537</b>	<b>104,857</b>	<b>853,822</b>