

Parish of All Hallows Church

Bromley by Bow

Trustees' Report & Accounts 2022

Table of Contents

Reference and Administrative Information	4
Responsibilities of the PCC	4
Church Attendance	4
Electoral Roll	4
Public Benefit	4
Our Vision	4
Rector's Report	5
Wardens' Report	7
Ahaba Café Report	8
Our Father's House Recovery Ministry	9
Children's Church	10
Fern Street Family Centre	11
AHB Youth	12
Homeless Outreach	12
Safeguarding	13
Racial Justice and Equality Group (RJEG)	13
Church Policies	14
Treasurer's Report	16
Report of the Independent Examiner	18
Financial Statements	19
Notes to the Accounts	22

ANNUAL REPORT 2022

(January – December 2022)

REFERENCE AND ADMINISTRATIVE INFORMATION

Members of the Parochial Church Council (PCC) are elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The following served as members of the PCC during the year and up to the date of this report, unless otherwise indicated.

RECTOR: The Rev'd Cris Rogers

ASSOCIATE RECTOR: The Rev'd Beki Rogers

CURATE: The Rev'd Raff Chaves

CHURCH WARDENS: Charlie Thompson
Isoboye Nonju

From 29/4/2022

DEPUTY WARDENS: James Scrivener
Tracey Alwedo

**REPRESENTATIVES ON
THE DEANERY SYNOD:** Louise Chaves

ELECTED MEMBERS: Dave Banks	PCC Secretary (from 29/4/2022)
Fiona Spinks	PCC Secretary (to 29/4/2022)
Emma King	Treasurer (from 29/4/2022)
Rob Montgomery	Treasurer (to 29/4/2022)
Ian Devlin	
Jo Read	(to 30/4/2023)
Ina Markevica	
Mel Fenech	From 30/4/2022
Timothy Anyuru	
Hayley Collet	
Steven King	
Nicolas Folia	(to 21 st Sept 23)
Sheila Akao-Okeng	From 30/4/2023

All Hallows Bow (AHB) is a charity registered in England and Wales (no. 1153020).
All Hallows Bow uses the banking services of the CAF Bank.

Stewardship was appointed to carry out the independent examination of the accounts for 2022.
The postal address of the church is: All Hallows Rectory, 248b Devons Rd, Bow, E3 3PN.

Responsibilities of the PCC

The PCC of All Hallows Bow, London E3 3PN, has the responsibility, together with the Rector, the Rev'd Cris Rogers to promote, in the parish, the whole mission of the Church. This includes the pastoral, evangelistic, social and ecumenical aspects. It is also responsible for the maintenance of the building of All Hallows Bow. As a Church of England Parish church, the PCC and Rector follow the requirements of Church of England Canon Law. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (which sets out the PCC's obligations to safeguard children and vulnerable adults).

CHURCH ATTENDANCE

In 2022, the average Sunday worshipping community at All Hallows Bow, was 103 people, consisting of 87 adults (16+) and 16 children and young people under 16.

ELECTORAL ROLL

This year's electoral roll (as of 20th April 2022) has 143 registered members.

PUBLIC BENEFIT

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011, to have regard to the Charity Commission's general guidance on public benefit. The church of All Hallows Bow benefits the community, by the activities described in the sections attached, particularly through: family work, children's work, youth work, AHB food collection and distribution to local people in need, community engagement and working with other faith groups. We also collaborate with the local Mosques in community work and engagement.

OUR VISION

All Hallows Bow is here to be an explosion of Joy, by making Jesus known in our local community, to see lives transformed.

Making Jesus Known

We are challenged to be a supportive, listening and caring church.

We wish to behave like family towards each other.

We want to be strong in our welcome and extend deeper friendships.

We want to invite other people into this family.

We will do this by:

- Youth outreach – the development of work done by our AHB Youth team and increasing engagement with Clara Grant Primary School.
- Continuing to engage with Fern Street Family Centre.
- Focusing on children and young families.
- Communicating more with local people through community parties and local events, and through service and outreach at the AHABA Cafe.
- Equipping the congregation to understand and engage with other local groups.
- Celebrating our Christian festivals publicly and loudly.
- Celebrating life visibly.
- Having parties, eating together and socialising.
- Joining in weekly small groups and regular prayer gatherings.

Within the Local Community

We are here to stay and be a part of the local picture.
Our life outside of the building will be of joyful celebration.

We will do this by:

- Living locally, shopping locally and socialising locally.
- Having whole community celebrations.
- Celebrating the 'good news' outside.
- Developing contacts with the police, doctors and civic life. Being intentionally present on ward panels.

To See Lives Transformed

We aim to have worship that is accessible for all people locally, young, and old from all cultures.
We want to be inventive and try new things out whilst increasing the depth of our worship.
We want to see lives transformed emotionally, physically, and spiritually.

We will do this by:

- Actively pursuing freedom in worship that allows people to meet with God.
- Feeding people spiritually, giving good discipleship and teaching.
- Developing children's worship and teaching, particularly with the growing age groups.
- Committing to creating services for the visually challenged and for those who are poor at reading.
- Collecting for the food bank.
- Engaging with new parents, carers and toddlers.
- Working with young people on the edge of school exclusion.
- Mentoring at-risk teenagers.

Rector's Report

This APCM report represents the work done during 2022. In many ways, the year was the year of finding our post Covid19 feet with the shifting sands of people leaving London and church in new forms. 2022 turned into such a wonderful year of mission serving the neighbourhood. We welcomed Raff Chaves as our curate in June and Nicky Wong as our ordinand in April. We are excited for their development as leaders.

Making Jesus known.

A group of us have continued going out once a month door knocking to meet the neighbourhood, hear people's needs and share Jesus in a gentle but direct way. We have found it to be really rewarding. Every time we head out, we always meet 2-3 people if not more who allow us to pray for them, share the good news and take something to read.

One of the big highlights of 2022 was Fleur Tucker who joined us in September and helped us organise some amazing mission events from our first-ever Pumpkin Party, a brilliant Light Parade and then finishing the year with our Santa Grotto. We must say thank you to Jamie and Jen who helped pull off a fantastic Santa Grotto.

We have also continued to make Jesus known through Ahaba Cafe, Our Father's House and Fern Street Family Centre. We have new stories each week of people we have spoken to or cared for who have appreciated us engaging with them and pointing them to Jesus. You will hear more from each of these areas in this report.

Discipleship

We have been focusing our attention this last year on discipleship teaching topics. Some of the teaching has focused on learning more about the Bible and what it says to our modern lives (the Daniel Series). We spent time in the spring looking at evidence for Christianity. We have looked at Exodus focusing us on the big gospel and how it shapes our hearts. We also covered the faith foundations seeing how our faith impacts how we live.

Small groups continue to be a significant part of our week as we intentionally love each other, love each other, and support each other in prayer. I can't more highly recommend joining one of our 6 small groups.

Worship and diversity

We are always working really hard to make our church worship as welcoming and diverse as possible. We want to make sure we are encouraging leadership growth of both young and old as well as representational of our community. We have also been working hard to speak into the powers of the Church of England on the topic of racial diversity, we long for the day when the Anglican church in the UK truly represents all people of our nation.

Staff care

We have continued to make sure care for our staff is a priority. With retreat days, providing mentors and outside support alongside line management we have been able to retain our staff and see them emotionally and spiritually well. Beki and I personally want to recognise the cost and dedication of our Staff and volunteer teams that have served and loved people this last year. We really love you and all you do for AHB.

It was very sad to see Alex Hall and Sara Brayford both move on last year after many years of being on the staff team. We are so joyful for all their time and dedication and look forward to seeing what the Lord does with them both next.

All Hallows Bow moving forwards.

As we move into 2023 we are excited that Nicky Wong will be joining us as a second curate. The big plan over the next three years will be to see Nicky and Raff both aim to church plant in some form in the Stepney area. We will be working with the Bishop on this going forwards. We would love to thank HTB and CRT for making this happen for us. We are also excited for Aimee Muir joining us as our Fern Street Family Centre Manager. Exciting times!

As you read through this report, you will get a sprinkling of some of the ministry happening throughout the year. I encourage you to read it and be praying for everyone involved.

*REV CRIS ROGERS
RECTOR*

Wardens' Report

The year of 2022 has been one in which we at AHB have really seen the church and community grow into a new season following the last few years affected so heavily by the Covid-19 pandemic. For many in our communities, the church has been a very present help in times of need, as living costs have seen many struggling to make ends meet. To see the church rising to the occasion has been a great privilege.

A Year of Re-Building

We started the year looking at the book of Exodus and learning more deeply about the God who saves us. We remember that God is faithful to us even when we are forgetful. This report is a way of us pausing to remember to be thankful to God who has been so good to us.

Hello's and Goodbye's

This year saw us say a very fond farewell to some special people who have tirelessly served the community and the church for many years. We would like to take a moment to honour them publicly.

Sara Brayford stepped down from her role as manager of Fern Street Family Centre at the end of 2022, bringing to a close many years of faithful work amongst our local community. Sara's prayerful and selfless service has seen Fern Street Family Centre establish itself and blossom into what it is today - a vital hub for local people and a lifeline for so many. You only have to read the Fern Street Family Centre report below to get a glimpse of the work she has been a massive part of. We are so thankful to God for Sara's service and send her out to her next adventure with Jesus with every blessing and grateful hearts.

Alex Hall has been part of All Hallows since the very beginning of the church-plant over a decade ago. She has led the youth ministries of AHB in whatever form they have taken for nearly all of this time, which involved leading an Eden team, and then transitioning to AHB Youth. Alex has shown time and time again the power of humility and service as she has given of herself for the benefit of the young people of the community. There is no way of quantifying the massive impact she has had on the church and the wider family, and we will sorely miss her, Phil, and their beautiful family. We pray for their next steps to be enriched and blessed by the presence of God.

We want to extend our thanks to friends and colleagues who have volunteered with AHB in any capacity in 2022 - we could not do the work of God without the humble service of servant hearted people. Particular mention to Nate who finished his internship with us this year, and Fleur who visited to serve the church from Australia. Thank you for your generous service of God at AHB.

Excitement - what God is doing

A quick skim through this report will reveal the many areas in which church and community life has been vibrant and full of joy in 2022. Just the way we like it! From Ahaba cafe serving thousands of cups of coffee with the love of Jesus in each one; to the homeless outreach team selflessly serving those in need in our area. From the work of Fern Street Family Centre, who have touched so many lives in our community; to Our Father's House ministry, who continue to provide a safe place for those working through addiction to meet Jesus and enjoy a community of support and grace.

God is doing so much in our midst, and we are grateful and privileged to take part in His plan for our area.

The Year to Come

We are so excited for the year to come. 2023 will be a year of new beginnings and new growth for the church, and we are so excited to see what God will do in our midst. We are thrilled to welcome Aimee Muir as the new manager at Fern Street Family Centre. We pray for God's rich blessing over her as she settles into her new role.

We are also super excited to welcome Nicky officially as our second curate! Nicky will complete his ordination this year and remain at AHB to start his ministry journey. We are so excited and full of joy to be part of what God is doing through Nicky.

If 2023 is anything like this year, we know it will be full of joys and sorrows. But we are ever more confident that God is holding our hopes, fears, dreams, and ambitions in the palm of his loving hands. We are simply joining in with what he is doing in our midst. We are excited to be part of God's bigger story for East London and Bow.

CHARLIE THOMPSON

Ahaba Café Report

Ahaba Café is three years old! We are entering our fourth year of operation, with 2022 being Ahaba's first full year free from lockdowns. During 2022 we connected with our community over the Ahaba counter nearly ten thousand times, serving over seventeen thousand drinks, treats and meals with love.

During 2022 the café saw a host of changes. Matthias who had been a massive support to the café for two years moved to Munich. We also said goodbye to Henry and Phil. Ahaba hosted two people from the local community for work experience, referred to us by Fern Street Family Centre, as well as taking on a Kickstart employee over the summer months as part of a government employability scheme, for which we received grant funding. In September we welcomed Jake to the All Hallows team who has been a massive blessing to Ahaba.

Over the course of 2022 the rhythms of life for our local community changed, with more and more of our customers who had been working from home heading back into the office. We wanted to reduce operating costs while maintaining the high quality of our customer interactions. We worked on a simpler menu and low-maintenance mode of operation to enable us to serve up a taste of the divine, while staying true to our vision of providing a space of connection between church and the local community. Further to this in June we amended our hours of operation to 8:30am-3pm Tuesday to Saturday.

Ahaba is looking forward to another year of making connections within our community, displaying the goodness of God in Bow, and providing people with the opportunity to connect with Him.

DAVID GLOVER

Our Father's House Recovery Ministry

Our Father's House is our Recovery Service on Tuesday nights in church. It's a church service for those struggling with addiction.

Last year Our Father's House initiated 3 types of support for those in recovery or still addicted.

- Foodbank.
- Transport support.
- Free recovery literature.

Foodbank

In the last year 23 individuals in recovery have accessed our foodbank, including a family of refugees that are not in recovery.

Transport support

Five individuals were helped with access to public transport to help them access recovery meetings.

Baptisms

On the 15th of November 2022, Our Father's house had a baptism service where 8 people decided to give their lives to Jesus, with over 100 people attending the service, and we had Bishop Joanne joined us that evening.

Discipleship and teaching

Last year at Our Father's House, they studied the book of Genesis together, helping those new to the faith to understand the book in a relatable way.

They also explored the 12 steps through the bible, from 1 to 12, showing those in recovery the roots from where the steps came from and introducing them to scripture in a pathway in which those in recovery are familiar with.

Mentorship

Several members have had one-to-one mentoring sessions to get support both on their recovery and faith journey.

Plans for 2023

For 2023 the aim is to have for the first time a worship leader, Raff is exploring funding opportunities that would make this possible.

Our Fathers House will continue teaching scripture and helping those in recovery to find a relationship with Christ and continue being the hands of Jesus by serving the recovery community through the support services mentioned above.

*RAFF CHAVES
CURATE OF AHB*

Children's Church

Since the last Church meeting and report, there has been progress organising and planning the Children's sessions. We continue to have a good number of regular children attending and they are becoming used to the session format: starting with teaching from scripture or a theme and then leading to a craft activity.

We have been encouraged by the number of volunteers, this has enabled us to provide differentiated activities for the older children where we can look at scripture in more detail and how it relates to their lives.

We have focused on two core themes this year:

- Our Identity: making and using name badges to support a sense of each child's identity in Children's Church.
- A Healthy Lifestyle: switching out biscuits and squash for fruit, vegetables, and water. The children eagerly tuck into the healthy snacks!

As much as possible, our weekly themes follow the Sunday service and we take the opportunity to focus on the teachings of Jesus and how these can be followed.

As well as craft activities, the children have also responded to the needs of the local community. After looking at the Parable of the Good Samaritan, the children made care packages that could be given to people in need. We continue to follow the ethos of All Hallows by caring for the community and considering joy in our faith.

We have also increased the number of monthly sessions and we only pause sessions one Sunday a month.

As a team, we look forward to continuing to minister to the valuable young members of our church community.

AMANDA CLEGG

Testimony 1

"I was stuck in that Covid mindset, and we weren't getting out of the house. You came to our house and invited us to the groups then followed up - I needed that push. Now my children are meeting other children, they are going to activities, and I can see how it's helping their confidence and with getting on with other children".

Testimony 2

"I feel like I'm swimming just trying to keep my head above water... We cut down on food, don't go out, don't do anything extra with the children, shop at Lidl where it's cheap, do everything so we can pay our bills. Food Club has helped a lot so that we can manage. It's a very good thing."

The joy of the past year has been relaunching a full program of in-person support after 2 long years of COVID restrictions. In 2022 at least 559 family members (285 children and 274 parents) benefited from direct involvement in our activities, with many more children and family members benefiting indirectly.

The team went above and beyond to reach vulnerable families in our community and enable participation and engagement, leading to some fantastic outcomes. In feedback surveys, families said our program made a **significant** difference for:

- 88%** Improved parent-child relationship
- 95%** Better able to support their child's learning and development
- 87%** Child improved social/communication skills
- 84%** Feel more positive about the future (family more resilient)
- 96%** Family less lonely and isolated / better support network

Through the cost-of-living crisis we adapted our support, expanding the food pantry to provide 24 families in crisis, or chronically low incomes, with access to fresh fruit and vegetables, dry goods, toiletries, and cleaning products.

We continued supporting children's mental health recovery by maximising opportunities for play through our Early Years programme, after-school clubs, and holiday clubs. 62 children on free school meals participated in this year's summer holiday club 'Pirate school' across 8 wonderful very silly and high-energy days. Trips to London Aquarium, riverboat to Greenwich. Guest appearances by Captain Blackbeard (or is he Captain Redbeard...?!) and treacherous but not very bright Sailor Stumpy. Thanks to funding from the London Borough of Tower Hamlets and an amazing support team of volunteers able to provide hot cooked meals every day of the club. Delicious and nutritious!

Piloting new projects, including Active Woman, Move It Kids and Move It! for women, encouraged children and families to be more physically active and support better physical and mental health for all.

Of course, one of the most notable events of this year was saying farewell and thank you to Sara after 9 years at Fern Street Family Centre. Families impacted by Fern Street's work both past and present, showed up to send her off with a wonderful goodbye party, complete with toilet roll/binbag farewell fashion show and lots more classic Fern Street silliness.

With a goodbye comes a hello, and the team have welcomed Aimée to take over the role of Centre Manager.

AHB Youth

Since September 2022, the youth work has been focussing on the discipleship group which happens weekly. We have had several new young people join and have enjoyed looking at various topics and having lots of fun together! The group is a mix of young people from the local area and those from our Sunday church congregation. The discipleship group is a safe space to explore faith, ask questions, get confused and share wisdom together. Watching those more mature in their faith lead and disciple those who are unsure, questioning, or eager to learn has been a real privilege.

Going forward, we are excited to see how the youth work can grow next year; we are exploring ways to partnership with Fern Street Family Centre and the opportunity to employ a full-time youth worker. Please pray for the steps in making that happen, for stability for the young people in a time of change, and for deepening relationships with God wherever they are on their faith journeys.

LOUISE CHAVES

Homeless Outreach

Over the last 12 months, the outreach has continued to meet monthly (normally on the last Friday of the month) to continue distributing food, toiletries, sleeping bags and clothes to the homeless. Our walks have been very successful, and we have helped many people.

We continue to concentrate on the Mile End to Brick Lane route, as this is an area with a large number of homeless people as well as several hostels.

The outreach group consists of a core team of around 6 people who attend every month, although we have up to 8-10 volunteers some months. Several new members have joined the core team, and their addition has been very welcomed. Our prayer is generally well accepted and many people that we help happily give thanks for our Outreach members.

We continue to spread the word at the local men's and women's hostels, and our presence is always welcomed. Many of the residents now know us personally and look forward to our visits. They enjoy our company as much as they do the clothes and hot drinks.

Early in 2022 we had been able to offer hot meals but sadly we have not had enough volunteers to continue this. We do try our best to have cup of soups or hot dogs available as well as biscuits and we would like to expand on this as our Ministry advances into next year. Thank you to the team for all your hard work over the last year.

MELISSA FENECH

Safeguarding

2022 involved a return to something that was more in the realm of normality. With that, we have seen an increased number of people within the church community. When we have had safeguarding concerns, we have engaged with the Diocesan Safeguarding Office for their advice, which has always been considerate, caring, supportive and wise.

Fern Street Family Centre has continued to respond to issues regarding poverty, emergency situations and domestic violence. There has again been an increase in people needing support around food poverty.

We take safeguarding seriously; it is an ongoing point on the PCC agenda and we ensure all our team and volunteers are appropriately DBS checked and have safeguarding training. We have been using the Church of England's Safeguarding Dashboard, which has been a helpful tool in ensuring that we are up to date. At present, we are working on completing level 3.

If you have any safeguarding concerns or issues on a safeguarding matter, then you can talk to the Safeguarding leads, Jo Read, Beki Rogers or any team member.

A big thank you to the whole community for continuing to ensure all our children and vulnerable groups are safe when they are engaged with All Hallows Bow and activities.

BEKI ROGERS

Racial Justice and Equality Group (RJEG)

Our activities in 2022 were guided by the five-point action plan agreed the year before and as summarised below.

1. Education, vision, & theology
We supported our church to reflect racial justice in the teachings. We explored ways to educate our community in a way they will understand and receive the message of racial justice and equality.
2. Structures & governance
Ensured we had appropriate church policies that reflect racial equality (e.g. equal opportunities, grievances).
3. Participation
Encouraged and engaged the equal participation of people with disabilities, adults and young people of colour so as to ensure those who participate in church reflect our diverse community, and we are fully inclusive.
4. Language & terminology
We considered ways to express ourselves as a church in a way that is respectful, inclusive, and sensitive to all.
5. Visibility
We championed racial justice publicly via several outreach events among others.

Unconscious Bias Training

Our Clergy and staff stayed up to date on their training on unconscious bias, equipping themselves to do God's work and serve the community without bias knowingly or unknowingly.

Book Club

We shared with the church some books to read such as: "Talking to Children about Race"; "Reading While Black"; "We Need to Talk About Race"; "Liberating Black Theology etc.

We hosted a standalone book club evening on one of the books ("Talking to Children about Race") and it was well attended with attendees finding it beneficial and enlightening.

Welcome Churches

We continued to engage with Welcome Churches to get involved in their work welcoming refugees, such as from Ukraine and Hong Kong.

Current Affairs

We caught up regularly on events happening around us and the world which impacted on racial justice and equality, and responded as best as we could from time to time, as well as learnt from such events where applicable to our service to God.

Membership

One of us moved from the area and is no longer part of this group and our church. The other members continue to meet regularly, and we are looking for new members to sign up to serve in this group.

ISOBOYE NONJU

Church Policies

DATA PROTECTION

AHB has a data protection policy in compliance with GDPR (Regulation (EU) 2016/679) legislation. The entirety of this can be read at All Hallows GDPR (www.allhallowsbow.org.uk/gdpr)

GRANT MAKING

The task of deciding how to distribute grants for missions is done by the Rector and Associate Rector, with reference to the Treasurer. Grants are awarded to organisations and church members working in mission based on an evaluation of each case. All giving follows the mission policy of All Hallows Bow, which is the promotion of the Christian gospel in proclamation and social action throughout the world. There are no PCC related trusts.

INVESTMENTS

The church's endowment investments, both shares and cash, are entrusted to the Diocese of London. Our policy as regards money held for the general fund and under the control of the PCC is to place funds not needed in the near future on deposit.

RESERVES

The PCC have determined that the charity should aim to hold unrestricted cash of no less about 9 months' of unrestricted expenditure (2022: £101k / 2021: £90k) so that the charity could continue to

operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted funds of £115,824 (2021: £110k) and the charity is complying with its reserves policy.

Where General funds are in excess of nine months' general expenditure (based on trailing three-year average), we expect to review our budgets and to consider designating the excess for a particular purpose. The restricted funds of AHB Youth and AHB@Fern Street are managed by the project leaders who aim to ensure their projects are viable for at least a year ahead and who are instrumental in raising additional funds as appropriate.

RISK ASSESSMENT AND MITIGATION

Risks associated with the operation of the church are reviewed regularly by the Rector and PCC. Policies and procedures are developed as appropriate to mitigate these risks. Areas assessed include risks associated with finance, information, buildings and contents, employed staff and volunteers, and members of the public. Good financial controls reduce the risks associated with handling money. Church property is protected with security systems, and insurance is held to reduce the impact of any physical loss that may occur. Staff and volunteers are trained in keeping themselves and others safe. As a matter of policy, independent professional advice is taken where appropriate.

CHILD PROTECTION AND ADULT SAFEGUARDING

AHB takes its responsibility to protect and champion the well-being of children, young people and vulnerable adults very seriously. We will act promptly whenever a concern is raised about a child, young person or vulnerable adult or about the behaviour of an adult and will work with the appropriate statutory bodies when an investigation into abuse is necessary. We follow safer recruitment procedures and have clear procedures in place to identify, respond to and report concerns. Staff and volunteers receive annual safeguarding training and our safeguarding policy and procedures are reviewed at least annually.

SUSTAINABILITY

AHB encourages the adoption of sustainable practices in all areas of church life and work. This is our contribution to reducing carbon emissions in response to the climate emergency. Measures taken include recycling, energy audits, encouraging the use of public transport, cycling and walking. In 2020 All Hallows achieved a Bronze Eco Church Award, reflecting the measures already in place. Using the resources and advice given, we aim to work towards Silver in the next few years.

The PCC is responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC of All Hallows Bow and signed on its behalf on 28th Oct 2023 by



Cris Rogers

The Rev'd Cris Rogers (Rector)

28th Oct 2023

Treasurer's Report

This year has been another unusual one as we adjust to a post-Covid-19 normal. In addition, we have all felt the impact of the 'cost of living' crisis and the on-going energy cost rises. Regardless of these external pressures on our local community, we have been blessed by the continued generosity of our congregation, community, and Grant schemes. Overall, our funds increased modestly by £18k following the revaluation of investments (-£12k) and net movement in general and restricted funds (+£30k), the latter largely due to a grant received at the end of the year. Thanks to all our supporters, All Hallows remains financially stable, enabling our Vision and Ministries. We are incredibly thankful for this and continue to trust that the Lord will supply our every need going forward; we're excited to see what God has in store for us in 2023.

GENERAL FUND: General Fund total income was £144k to 31 December 2022, remaining flat comparative to 2021. This income is reliant on donations from individuals, retaining consistency is encouraging given the pressures of the 'cost of living' crisis on our community. Total General Fund expenditure increased to £135k, reflecting the impact of increased energy costs. The net effect of the above has resulted in the General Fund recording a surplus for the year of £8k (2021: £15k), and funds carried forward of £116k (2021: £110k).

ENDOWMENT FUNDS: The investments referred to as the 'Table Fund' decreased £12k following revaluation of the investments. Dividends and interest from the fund are restricted for general maintenance of the church buildings.

RESTRICTED FUNDS: Restricted funds recorded total income and expenditure of £321k and £300k, respectively, in the year to 31 December 2022. Income increased 23% and expenditure increased 22%, In terms of the underlying movements, the main constituents were as follows:

- 1) Fern Street Family Centre: Income from grants exceeded expenditure due to timing of ongoing activities, a surplus of £53k is recognised in closing funds;
- 2) AHB Youth: In addition to £6k income, £5k reserves have been utilised to support ongoing activities;
- 3) Ahaba Café: Income generated by the café itself was £40k and supported by a further £23k of other income such as donations and grant funding. Expenditure comprising £17k cost of sales and £76k operating expenses resulted in a £25k deficit in 2022. The PCC recognise the impact of the post Covid-19 return to the office and rising input costs, and supported wholesale changes to the Ahaba Café staffing model and funding strategy, to optimise performance and allow the ministry to continue into 2023.
- 4) The last quinquennial inspection of our building was held on 17 September 2019, subsequently the PCC agreed to undertake immediate works to secure and improve the guttering on the exterior of the building, this was completed at a cost of £21k, this was funded in full by Grants and Insurance Contribution.

PLANS FOR FUTURE PERIODS

The short- and medium- term plan is to continue with supporting the same objectives and activities.

THE PCC'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the Parochial Church Council (PCC) to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the appropriate Statements of Recommended Practice (SORPs) on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC of All Hallows Bow and signed on its behalf on 28 October 2023 by:

Emma King
Treasurer
28th Oct 2023

Report of the Independent Examiner

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ALL HALLOWS BROMLEY BY BOW
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 19 to 33 following, which have been prepared on the basis of the accounting policies set out on pages 22 to 25.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Darby FCA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC17 8AB
Date: 30th October 2023

Financial Statements

Statement of Financial Activities

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	143,227	261,552	-	404,779	354,474
Charitable activities	4	642	45,994	-	46,636	47,983
Investments	5	249	5,154	-	5,402	4,658
Other income		127	8,210	-	8,337	-
Total income and endowments		144,245	320,910	-	465,154	407,115
EXPENDITURE ON:						
Charitable activities	6	135,460	299,145	-	434,605	374,320
Raising funds	7	-	600	-	600	1,091
Total expenditure		135,460	299,745	-	435,205	375,411
Net gains/(losses) on investments		-	(269)	(12,159)	(12,428)	13,225
Net income/(expenditure)		8,784	20,896	(12,159)	17,522	44,929
Transfers between funds	15	(2,645)	2,645	-	-	-
		6,139	23,541	(12,159)	17,522	44,929
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		6,139	23,541	(12,159)	17,522	44,929
Reconciliation of funds:						
Total funds brought forward		109,685	642,869	122,629	875,183	830,253
Total funds carried forward	15	115,824	666,410	110,470	892,704	875,182

The statement of financial activities includes all gains and losses recognised in the year.

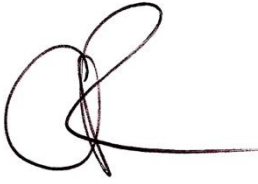
All income and expenditure derive from continuing operations.

The notes on page 22-33 form part of these accounts.

Balance Sheet

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS						
Tangible assets	9	573	442,459	-	443,032	436,186
		<u>573</u>	<u>442,459</u>	<u>-</u>	<u>443,032</u>	<u>436,186</u>
CURRENT ASSETS						
Debtors	10	46,147	71,070	-	117,217	30,926
Investments	11	-	2,023	110,470	112,493	124,921
Cash at bank and in hand	12	73,476	159,690	-	233,166	294,818
		119,623	232,783	110,470	462,876	450,665
CREDITORS: Amounts falling due within one year	13	(4,372)	(8,832)	-	(13,204)	(11,666)
Net current assets / (liabilities)		<u>115,251</u>	<u>223,951</u>	<u>110,470</u>	<u>449,672</u>	<u>438,999</u>
Total assets less current liabilities		115,824	666,410	110,470	892,704	875,185
CREDITORS: Amounts falling due after more than one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		115,824	666,410	110,470	892,704	875,185
Defined benefit scheme asset / (liability)		-	-	-	-	-
TOTAL NET ASSETS		<u>115,824</u>	<u>666,410</u>	<u>110,470</u>	<u>892,704</u>	<u>875,185</u>
FUND BALANCES						
Unrestricted Funds	15					
General funds		115,824	-	-	115,824	109,713
		115,824	-	-	115,824	109,713
Restricted Funds		-	666,410	-	666,410	642,843
Endowment Funds		-	-	110,470	110,470	122,629
		<u>115,824</u>	<u>666,410</u>	<u>110,470</u>	<u>892,704</u>	<u>875,185</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Cris Rogers', with a large loop at the start and a long horizontal stroke at the end.

REV. CRIS ROGERS
28th October 2023

Charity number:

1153020

The notes on page 22-33 form
part of these accounts.

Notes to the Accounts

1 Statutory Information

The Parochial Church Council of All Hallows Church, Bromley by Bow is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year-end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the Ahaba cafe.

Investment income represents income generated by the charity's assets and includes income from endowment investments referred to as the Table Fund.

Other income includes gains arising from the disposal of tangible fixed assets and the proceeds of insurance claims.

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on commercial trading activities, fundraising and managing investments.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

f) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church building and certain clergy accommodation are held in trust by the Diocese and not included within these accounts.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Accounting Policies (continued)

g) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

h) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value if the value held at the balance sheet date is material.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Church Workers Pension Fund, which is a multi-employer defined benefits pension scheme as described in Section 28 of FRS 102. The charity is not able to identify its share of the Scheme's assets and liabilities and, therefore, as permitted by FRS 102, the Scheme is accounted for as if it were a defined contribution pension scheme. Contributions to the Scheme are charged to the Statement of Financial Activities as they become payable. Further information about the Scheme is disclosed in note 14 'Pension Commitments'.

j) Taxation

Parochial Church Council of All Hallows, Bow
Notes to the Accounts for year ending December 2022

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	147,810	166,279
Government grants (note 3b)	7,766	-
Other grants receivable	226,906	159,695
Income tax recoverable	22,297	28,499
	<u>404,779</u>	<u>354,474</u>

b

	2022	2021
	£	£
Kick Start grants	7,766	-
	<u>7,766</u>	<u>-</u>

4 Income from charitable activities

	2022	2021
	£	£
Contribution for church activities and events	1,873	1,728
AHABA Café Income	44,763	46,255
	<u>46,636</u>	<u>47,983</u>

5 Investment income

	2022	2021
	£	£
Dividends and interest	5,402	4,658
	<u>5,402</u>	<u>4,658</u>

6 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Ministry expenses:		
Common Fund	70,000	70,000
Staff employment costs	215,553	216,914
Other ministry expenses	10,157	10,648
Upkeep of services	5,426	5,886
	<u>301,136</u>	<u>303,448</u>
Property expenses:		
Operational costs for church & church hall	22,700	2,541
Operational costs for other PCC property (AHABA Café)	22,439	15,363
	<u>45,139</u>	<u>17,904</u>
Grants payable (note 8c)	9,919	5,786
	<u>356,194</u>	<u>327,138</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,120	3,090
	<u>3,120</u>	<u>3,090</u>
Other administration costs	68,737	40,442
Depreciation of tangible fixed assets	6,554	3,650
	<u>78,411</u>	<u>47,182</u>
Total expenditure	<u><u>434,605</u></u>	<u><u>374,320</u></u>

c Grants payable

	Individuals £	2022 £
Grants to support church members	9,919	9,919
	<u>9,919</u>	<u>9,919</u>

The comparatives for the previous year are as follows:

	Individuals £	2021 £
Grants to support church members	5,786	5,786
	<u>5,786</u>	<u>5,786</u>

7 Cost of raising funds

	2022	2021
	£	£
Fundraising costs	600	1,091
	<u>600</u>	<u>1,091</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 11 (2021: 12). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev Cris Rogers, Rev Beki Rogers and Rev Raff Chaves (who are clergy members of the PCC) receive stipends from the Diocese and so they are not employees; some of the contributions to the Common Fund paid to the Diocese is used to help meet the cost of these stipends. Rev Cris Rogers, Rev Beki Rogers and Rev Raff Chaves were provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is included in note 6 'Charitable Expenditure'. The charity also reimbursed expenses to Rev Cris Rogers and Rev Raff Chaves; again these costs are included in note 6 'Charitable Expenditure'.

No other member of the PCC received employment benefits in either the current or preceding year.

9 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 January 2022	428,445	27,693	456,138
Additions	-	13,400	13,400
At 31 December 2022	<u>428,445</u>	<u>41,093</u>	<u>469,538</u>
Accumulated depreciation			
At 1 January 2022	-	19,952	19,952
Charge for the year	-	6,554	6,554
At 31 December 2022	<u>-</u>	<u>26,506</u>	<u>26,506</u>
Net book value			
At 31 December 2022	<u>428,445</u>	<u>14,587</u>	<u>443,032</u>
At 31 December 2021	<u>428,445</u>	<u>7,741</u>	<u>436,186</u>

The Ahaba Cafe building has not been revalued, it's carrying value at historical cost of £428,445

10 Debtors

	2022	2021
	£	£
Falling due within one year:		
Trade debtors		
Tax recoverable	49,009	28,322
Other debtors	2,635	604
Prepayments and accrued income	65,573	2,000
Total debtors	117,217	30,926

11 Current asset investments

	2022	2021
	£	£
Table Fund, Investments	91,470	103,629
Development Fund, Investments	2,023	2,292
Table Fund, Cash equivalent deposits	19,000	19,000
	112,493	124,921

12 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	217,705	282,324
Notice deposits (with a term of three months or less)	15,261	12,274
Petty cash	200	220
	233,166	294,818

13 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade creditors	10,057	10,253
Taxation and social security	3,147	1,413
	13,204	11,666

14 Pension commitments

The Church Workers Pension Fund (CWPF)

The PCC participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the PCC and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, which comprises a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may be added before retirement, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and contributions are accounted for as if the Scheme were a defined contribution scheme. The pension contributions payable for the year, which have been charged to the Statement of Financial Activities, were £11,088 (2021: £10,102).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

14 Pension commitments (continued)

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2022	2021
	£	£
Church Worker's Pension Fund (see above)		
contributions payable for year	11,088	10,102
Pension contributions to defined contribution schemes	<u>1,597</u>	<u>1,550</u>
	<u>12,685</u>	<u>11,652</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2022	2021
	£	£
in respect of defined benefit pension arrangements:		
Church Workers' Pension Fund	806	1,047
in respect of defined contribution pension arrangements	<u>269</u>	<u>258</u>
	<u>1,074</u>	<u>1,306</u>

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	109,685	144,245	(135,460)	(2,645)	-	115,824
Total Unrestricted Funds	<u>109,685</u>	<u>144,245</u>	<u>(135,460)</u>	<u>(2,645)</u>	<u>-</u>	<u>115,824</u>
<i>Restricted Funds</i>						
Fern Street Settlement	97,419	156,388	(139,165)	-	-	114,642
Fern Street: Nationwide	-	35,500	-	-	-	35,500
AHB Youth	25,936	6,286	(16,044)	5,000	-	21,178
AHABA Café	484,251	63,217	(92,654)	5,000	-	459,814
Friends of All Hallows	2,725	6,250	(2,073)	-	-	6,902
Grants for outreach	15,000	-	-	(10,000)	-	5,000
Little Cherubs	239	-	-	-	-	239
Our Fathers House	-	1,974	(1,429)	-	-	545
Development Fund	12,476	26,310	(22,781)	2,292	(269)	18,028
Grocers Trust	1,708	2,000	(2,261)	-	-	1,447
HTB church family events	3,115	-	-	-	-	3,115
Church Revitalisation Trust	-	21,369	(21,510)	141	-	-
Acts 435	-	1,615	(1,827)	212	-	-
	<u>642,869</u>	<u>320,909</u>	<u>(299,745)</u>	<u>2,645</u>	<u>(269)</u>	<u>666,410</u>

15 Funds (continued)

Endowment Funds

<u>Permanent</u>						
Table Fund	103,629	-	-	-	(12,159)	91,470
<u>Expendable</u>						
Table Fund	19,000	-	-	-	-	19,000
	<u>122,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,159)</u>	<u>110,470</u>
Aggregate of funds	<u>875,183</u>	<u>465,154</u>	<u>(435,205)</u>	<u>-</u>	<u>(12,428)</u>	<u>892,703</u>

The transfers referred to above were made for the following reasons:

- The PCC agreed to distribute £10k from the outreach fund to AHB Youth and Ahaba Café.
- £2,292 was transferred from General Funds to the Development Fund as a prior year correction.
- The year-end deficits in the Church Revitalisation Trust and Acts 435 fund balances were cleared from the General Fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 £
Tangible fixed assets	573	442,459	-	443,032
Debtors	46,147	71,070	-	117,217
Investments held as current assets	-	2,023	110,470	112,493
Cash at bank and in hand	73,476	159,690	-	233,166
Creditors falling due within one year	(4,372)	(8,832)	-	(13,204)
	<u>115,824</u>	<u>666,410</u>	<u>110,470</u>	<u>892,704</u>

15 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	94,620	145,297	(130,520)	-	288	109,685
Total Unrestricted Funds	94,620	145,297	(130,520)	-	288	109,685
<i>Restricted Funds</i>						
Fern Street Settlement	86,037	144,980	(133,598)	-	-	97,419
AHB Youth	28,586	23,131	(25,781)	-	-	25,936
AHABA Café	476,893	86,478	(79,120)	-	-	484,251
Friends of All Hallows	4,577	682	(2,534)	-	-	2,725
Grants for outreach	15,000	-	-	-	-	15,000
Little Cherubs	239	-	-	-	-	239
Development Fund	10,170	4,544	(2,238)	-	-	12,476
Grocers Trust	1,125	2,000	(1,417)	-	-	1,708
HTB church family events	3,115	-	-	-	-	3,115
	625,742	261,815	(244,688)	-	-	642,869

15 Funds (continued)

Endowment Funds

<u>Permanent</u>						
Table Fund	90,672	-	-	-	12,937	103,629
<u>Expendable</u>						
Table Fund	19,000	-	-	-	-	19,000
	<u>109,672</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,937</u>	<u>122,629</u>
Aggregate of funds	<u>830,034</u>	<u>407,112</u>	<u>(375,208)</u>	<u>-</u>	<u>13,225</u>	<u>875,182</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £
Tangible fixed assets	3,392	432,794	-	436,186
Debtors	30,926	-	-	30,926
Investments held as current assets	(0)	2,292	122,629	124,921
Cash at bank and in hand	81,351	213,467	-	294,818
Creditors falling due within one year	(5,956)	(5,710)	-	(11,666)
	<u>109,713</u>	<u>642,843</u>	<u>122,629</u>	<u>875,185</u>

16 Transactions with related parties

During the year the charity:

- received donations totalling £25,095 (2021: £31,859) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- paid expenses totalling £456.00 (2021: not more than £8,000.00) for non-clergy members of the PCC for the purposes expenses whilst carrying out duties associated with being PCC members.

During the year the charity also made the following payments to, or for, related parties:

- paid £20,940 (2021: £0) to Devos Maintenance Limited for building services. Ian Devlin, who is a member of the PCC is a director of Devos Maintenance Limited.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Events since the year end

In early 2023, the church was broken into and significant damage was caused resulting in an insurance claim in excess of £13,000. A small shortfall in the amount received against the cost to put right the damage caused will be reflected in the 2023 financial statements.

