

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ABERAVON SURF LIFE SAVING CLUB**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

ABERAVON SURF LIFE SAVING CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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ABERAVON SURF LIFE SAVING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the mental, physical and spiritual welfare of young people by promoting a scheme of awards and their personal development.

Significant activities

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remains the NARS Beach Lifeguard Awards, NARS Level 1 & 2 Lifeguard Award, NARS Masters Surf Lifesaving Award, Nipper Beach Competence, Trainer/Assessor, ASA Awards & STA Awards. IRB Driver, Crew & Cox.

This benefits young people by developing their self-confidence and social skills alongside practical activities for all ages. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people aged 7 to 18 as well as 18 to 70 years and all volunteers.

A great contribution is made by member volunteers. We are grateful for the many hours volunteers have spent listening and encouraging our young people and working with our youth workers. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

ABERAVON SURF LIFE SAVING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Autumn/Winter

The club is in full swing after such a busy summer season on the beach, there is pool training taking place in The New Aberavon Leisure Centre, Aberavon Beach, Port Talbot on Monday and Wednesday evenings. These sessions last for 2 hours on a Monday, 2 hours on a Wednesday and are a mixture of learn to swim, NARS Lifeguard Theory & First Aid. We have recently run a S.T.A. Poolside Helper Course at the Aberavon Lifeguard Club Headquarters (Assistant Teachers S.T.A. Qualified) and are looking to qualify all involved in the course to become fully qualified Swimming Teachers.

On Monday and Wednesday classes take place for the Learn to Swim and pass STA or ASA Awards.

Friday night is a 1 hour, Canoeing session where all members may gain a certificate in different aspects of canoeing, during the winter months and then the classes continue in the sea in the summer months for learners to gain experience in the sea and how to contend with surf conditions.

Training in the summer months move on Aberavon Beach at the clubhouse from the age of 5 years to 70 years of age for all participants to learn how to swim in the sea and use Malibu Rescue Boards, Surf Ski's and IRB Craft.

The training in the swimming pool is also geared towards taking part in the Surf Lifesaving Association of Wales Stillwater Championships, RLSS Speed Championships and also the GB Stillwater Championships and can continue to even compete at Inter-National level both in the sea and in the pool.

Spring/Summer

During the spring/summer months the main training program moves to the beach with sessions on a Thursday, Friday evening and a Sunday morning for all age groups, Nippers, Juniors, Senior & Masters.

Thursday fitness training, Canoeing sessions on a Friday.

We have ongoing throughout the spring/summer months a First Aid, Junior and Nipper Awards, also for all the students 16 and over we have vocational awards to enable them to get employment as lifeguards during the summer months.

We also encourage our Nippers and Juniors to attend SLSA Wales's Youth Camp at St. David's, Pembroke, West Wales.

Fundraising

We are always looking for ways to raise funds and our club members organises a New Year's Day Dip in the Sea, which brings in thousands of pounds each year. We have the benefits of Welsh Surf Lifesaving Championships and Nipper Championships being held on our beach most years and our volunteer's sell food donated by our members and a raffle to raise hundreds of pounds for our club which we are very grateful for.

FINANCIAL REVIEW

Principal funding sources

Our main source of funds this year has been entrance fees from the swimming pool, New Year's Day dip at Aberavon Beach and sale of food and raffle at the Welsh Championships.

We offer free sessions throughout the summer months at our headquarters on Aberavon seafront for all our members. We do not charge for sessions on the beach which in turn helps families who would otherwise struggle to meet the cost of subs or entrance fees. We have had small grants from Communities Trust to help us purchase equipment for our members.

Because of unforeseen expenditure no investment is planned at this time.

ABERAVON SURF LIFE SAVING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity showed unrestricted funds of approximately £72,000 of which approximately £43,000 were held in the bank account.

These reserves are held for future planned activities and expected repairs required to be needed for the main building in the current financial year.

FUTURE PLANS

In the coming year, we will see a continued emphasis on the NARS Awards, Beach Lifeguard, Levels 1 & 2, Nipper Competence as well as other structured activities to build and deepen the confidence and capability of our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The constitution was adopted on 3rd June 2013 and the charity consists of approximately 200 members.

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in April.

There is a child protection policy in place. Disclosure and Barring service checks are carried out prior to commencement of trusteeship. These checks are carried out again every two years in line with statutory requirements.

Aberavon Surf Life Saving Club is a member of Surf Life Saving Association of Wales which provides helpful advice and opportunities for joint programmes.

Aberavon Surf Life Saving Club is also partnered with the Local Authority, Surf Life Saving Association of Great Britain, Royal Life Saving Society and also Sport Wales.

All trustees give their time voluntarily and receive no remuneration or other benefits.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01153019

Principal address

Kinsale
Princess Margaret Way
Port Talbot
Swansea
SA12 6QW

Trustees

P B J Thomas (resigned 16.1.23)
Mrs E M Thomas (resigned 16.1.23)
A D Rees (resigned 16.1.23)
K J While
H Worth
P Thomas (resigned 16.1.23)
M D Rees (resigned 16.1.23)
L Worth

ABERAVON SURF LIFE SAVING CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J E Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 12 May 2024 and signed on its behalf by:

H Worth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAVON SURF LIFE SAVING CLUB

Independent examiner's report to the trustees of Aberavon Surf Life Saving Club

I report to the charity trustees on my examination of the accounts of Aberavon Surf Life Saving Club (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA

Graham Paul Limited
Court House
Court Road
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12 May 2024

ABERAVON SURF LIFE SAVING CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		8,758	3,773
Other trading activities	2	40,611	32,149
Total		<u>49,369</u>	<u>35,922</u>
EXPENDITURE ON			
Charitable activities			
Life saving and other activities		36,369	34,218
Other		8,668	8,574
Total		<u>45,037</u>	<u>42,792</u>
NET INCOME/(EXPENDITURE)		4,332	(6,870)
RECONCILIATION OF FUNDS			
Total funds brought forward		67,216	74,086
TOTAL FUNDS CARRIED FORWARD		<u><u>71,548</u></u>	<u><u>67,216</u></u>

The notes form part of these financial statements

ABERAVON SURF LIFE SAVING CLUB**BALANCE SHEET
31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	187,236	195,903
CURRENT ASSETS			
Stocks	6	440	1,047
Debtors	7	187	188
Cash at bank		43,022	34,250
		<u>43,649</u>	<u>35,485</u>
CREDITORS			
Amounts falling due within one year	8	(1,188)	(1,080)
NET CURRENT ASSETS		<u>42,461</u>	<u>34,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,697	230,308
ACCRUALS AND DEFERRED INCOME	9	(158,149)	(163,092)
NET ASSETS		<u>71,548</u>	<u>67,216</u>
FUNDS	10		
Unrestricted funds		71,548	67,216
TOTAL FUNDS		<u>71,548</u>	<u>67,216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2024 and were signed on its behalf by:

H Worth - Trustee

K J While - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ABERAVON SURF LIFE SAVING CLUB**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
New Years day dip	3,517	1,676
Membership	6,845	3,643
Pool hire	17,383	16,682
Shop	847	503
Championships / ranking events	1,745	260
Nipper camp	2,342	-
Other income	1,371	7
Government grants	4,942	6,922
Food	1,211	2,456
Awards & exams	408	-
	<u>40,611</u>	<u>32,149</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. INDEPENDENT EXAMINERS FEES

Fees payable to the Independent Examiner were £1,188 (2022:£1,080).

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>257,129</u>	<u>83,874</u>	<u>14,149</u>	<u>355,152</u>
DEPRECIATION				
At 1 January 2023	96,480	53,425	9,344	159,249
Charge for year	<u>5,142</u>	<u>3,045</u>	<u>480</u>	<u>8,667</u>
At 31 December 2023	<u>101,622</u>	<u>56,470</u>	<u>9,824</u>	<u>167,916</u>
NET BOOK VALUE				
At 31 December 2023	<u>155,507</u>	<u>27,404</u>	<u>4,325</u>	<u>187,236</u>
At 31 December 2022	<u>160,649</u>	<u>30,449</u>	<u>4,805</u>	<u>195,903</u>

ABERAVON SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. STOCKS

	2023	2022
	£	£
Finished goods	440	1,047
	<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	187	188
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,188	1,080
	<u> </u>	<u> </u>

9. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred government grants	158,149	163,092
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	67,216	4,332	71,548
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,216</u>	<u>4,332</u>	<u>71,548</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,369	(45,037)	4,332
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>49,369</u>	<u>(45,037)</u>	<u>4,332</u>

ABERAVON SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	74,086	(6,870)	67,216
TOTAL FUNDS	<u>74,086</u>	<u>(6,870)</u>	<u>67,216</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,922	(42,792)	(6,870)
TOTAL FUNDS	<u>35,922</u>	<u>(42,792)</u>	<u>(6,870)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	74,086	(2,538)	71,548
TOTAL FUNDS	<u>74,086</u>	<u>(2,538)</u>	<u>71,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,291	(87,829)	(2,538)
TOTAL FUNDS	<u>85,291</u>	<u>(87,829)</u>	<u>(2,538)</u>

ABERAVON SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.