

RED DRAGON PRE-SCHOOL

Trustees Annual Report and Financial Statements

for the year ended 05 April 2023

Charity No. 1153018
RED DRAGON PRE-SCHOOL

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RED DRAGON PRE-SCHOOL

Reference and Administration details

Charity name:	Red Dragon Pre-School	
Other names the charity is known by:	Red Dragon Partnership Foundation Stage Unit	
Registered charity no:	1153018	
Charity's principal address:	Red Dragon Pre-School c/o St Blaise C of E Primary School School Lane Milton Heights Oxon OX14 4DR	
Trustees:	Lisa Crawley-Heredge Helen Dawson Arrietty Phillips Tim McGrath	Chairperson Treasurer Secretary Trustee

Trustees Annual Report for the year ended 05 April 2023

Structure, Governance and Management

Governing document

The Red Dragon Pre-School is a Charitable Incorporated Organisation (CIO) – Association, registered as such on 23 July 2013. It is a body in membership of the Early Years Alliance (formerly Pre-School Learning Alliance). It was established under the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers of 2013 which lays down the objectives and powers of the CIO.

In the event of the CIO being voluntarily wound up or dissolved, the Dissolution Regulations provide for dissolution of the CIO by resolution of its members. If the CIO is to be wound up or dissolved in any other circumstances, the provisions of the Dissolution Regulations must be followed. The CIO must also observe the requirements of the Dissolution Regulations in applying to the Charity Commission for the removal of the CIO from the Register of Charities.

Appointment of Trustees

Under the requirements of the Constitution, Trustees are appointed at the AGM to serve for a period of two successive years and shall retire from office with effect from the conclusion of the second AGM following their appointment. One third of the elected charity trustees shall retire from office at each AGM and by rotation dependent on length of office. Any person who retires as a charity trustee at the AGM or by giving notice to the CIO is eligible for reappointment. A charity trustee who has served for five consecutive terms may not be reappointed for a sixth consecutive term but may be reappointed after an interval of at least one year.

At any given time, there must be a minimum of three charity trustees. Should the number of charity trustees fall below this minimum, the remaining trustee(s) may act only to call a meeting of the charity trustees, or to appoint a new charity trustee. The maximum number of charity trustees is 12. This number may not be exceeded under any circumstance.

Objectives and Activities

Objectives

The Red Dragon Pre-School is a small and friendly independent setting for children aged 2-5 years. Established more than 15 years ago, Red Dragon forms an integral part of St. Blaise Church of England Primary School and benefits from access to many of the School's facilities and outside spaces. Small class sizes and a high staff to child ratio allows both the child the opportunity to develop close friendships within the peer group and the staff to ensure that learning is meaningful and to provide the security and confidence of a familiar, trusted and supportive carer.

The charity works for the public benefit, having as its objectives the development and education of children, particularly by:

- 1) Promoting their care and safety
- 2) Promoting their education and parental involvement
- 3) Promoting their health and wellbeing
- 4) Providing the necessary services to support the children, their families and carers
- 5) Providing services to individuals holding membership of the CIO, and

6) Furthering the aims of the Early Years Alliance

Activities

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning future activities. The Trustees particularly consider how planned activities will contribute to the aims and objectives they have set.

Red Dragon Pre-School follows the Early Years' Foundation Stage (EYFS) curriculum which sets out the statutory standards to be met by all early years' providers to ensure that children learn and develop well and are kept healthy and safe. It promotes teaching and learning to ensure children's "school readiness" and equips children with the broad range of knowledge and skills necessary for progressing through school and life successfully. Through this framework Red Dragon can provide:

- a quality and consistency that ensures every child makes good progress and that no child is left behind
- a secure foundation through learning and development opportunities which are planned around the needs and interests of each individual child and which are regularly assessed and reviewed. The EYFS specifies that the learning and development requirements cover:
 - a) the areas of learning and development which must shape activities and experiences (educational programmes) for children in all early years' settings
 - b) the early learning goals that providers must help children work towards (the knowledge, skills and understanding children should have at the end of the academic year in which they turn five)
 - c) assessment arrangements for measuring progress (and requirements for reporting to parents and/or carers)
- an environment which fulfils the EYFS safeguarding and welfare requirements of:
 - a) safeguarding the children
 - b) ensuring the suitability of adults who have contact with the children
 - c) promoting good health
 - d) managing child behaviour
 - e) maintaining records, policies and procedures
- partnership working between the School and parents and/or carers
- equality of opportunity and anti-discriminatory practice ensuring that every child is included and supported

Achievements and Performance

The move into the new room has seen a substantial increase in children on our register, which also resulted in significant rise in the NEF funding. Investment in staff has been a major focus, concentrating on increases to salaries to better reflect the additional workload our staff are now responsible for.

The increase in children has also brought investment in other areas, notably activities and materials to ensure our children receive a wide range of learning and play. Activities for the children are varied, ranging from sports and cycling, to animal handling workshops and ready to hatch eggs in the Spring.

Financial Review

Reserves policy

The Charity does not have a reserves policy.

Funds

Income

Income is predominantly received from two sources - from Oxfordshire County Council in the form of Early Years Education Funding (EYEF) and from private fees for sessions not funded by the Early Years' programme or by the EYEF.

Total income saw an increase of 34% on the previous year, with the EYEF element accounting for 82% and private fees 13% respectively. The continued increase in overall income reflects the change in capacity in the new room, though the uptake of privately funded sessions has levelled out, there has been a notable increase in funded spaces. Sponsorship and Fundraising accounted for 2%, a reduction in comparison to 8% in the previous financial period.

Expenditure

Expenditure increased by 29% on the previous financial year. Of the outgoing resources, 99% was utilised for the direct charitable objectives of the charity, that is, the provision of childcare services, including its ancillary costs. The remaining 1% was incurred in the governance of the Charity, unchanged from the previous year.

There was a decrease in expenditure on furniture, with the move to the new room complete, however investment has continued on activities and materials to fill and utilise our new space. The substantial increase in salaries was necessary to better reflect the responsibilities our staff have accommodating the rise in children on our register.

Surplus/deficit of funds

There was a surplus of funds for the year of £23,387, an increase of £10,723 on the previous financial year.

The Trustees declare that they have approved the above Trustees Report.

Signed on behalf of the Trustees:

A handwritten signature in black ink, reading "Lisa Crawley-Heredge", followed by a period. The signature is written in a cursive style.

Lisa Crawley-Heredge
Chairperson
Red Dragon Pre-School
Date: 31/12/23

RED DRAGON PRE-SCHOOL

Charity No. 1153018

Receipts and Payments Accounts
for the year ended 05 April 2023

SECTION A		Receipts and Payments	
	2023	2022	
	Unrestricted funds	Unrestricted funds	
	£	£	
RECEIPTS			
EYEF income:	124,677	81,919	
Private fees:	19,935	19,426	
School Meal & Household Support Fund income:	2,924	1,905	
Fundraising:	3,773	9,122	
Registration Fees:	385	420	
Total receipts:		151,694	112,792
PAYMENTS			
Provision of childcare services:	118,061	88,862	
<i>Salaries incl. employers NIC & workplace pensions</i>	93,243	64,966	
<i>Agency Staff Cover</i>	0	0	
<i>Premises</i>	9,959	9,141	
<i>Provision of school meals & HSF</i>	5,929	2,495	
<i>Activities, materials & equipment</i>	7,577	11,244	
<i>Printing & stationary</i>	503	466	
<i>Food/petty cash</i>	850	550	
Administration:	1,782	2,798	
Training:	305	761	
Governance:	642	659	
Miscellaneous:	7,517	6,598	
Total payments:		128,307	99,678
NET RECEIPTS / (PAYMENTS)		23,387	13,114
Transfers between funds:	0	0	
Cash funds last year end:	50,234	37,120	
CASH FUNDS THIS YEAR END:	73,621	50,234	

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Receipts and Payments Accounts
for the year ended 05 April 2023

SECTION B Statement of Assets and Liabilities at the end of the period									
		2023		2022					
		Unrestricted funds £		Unrestricted funds £					
Total cash funds:		73,621		50,234					
Other monetary assets:		0		0					
		Details	Fund to which asset belongs	Cost	Current value	Details	Fund to which asset belongs	Cost	Current value
Investment assets:		-	-	-	-	-	-	-	-
Assets retained for the charity's own use:		-	-	-	-	-	-	-	-
		Details	Fund to which liability belongs	Amount due	Due date	Details	Fund to which liability belongs	Amount due	Due date
Liabilities:		-	-	-	-	-	-	-	-

Signed on behalf of the Trustees:

L. Crawley-Herdge
Lisa Crawley Herdge
Chairperson

Red Dragon Pre-School

Date: 31/12/23