

**CHARITY REGISTRATION NUMBER: 1153006**

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**31 DECEMBER 2021**

**HIRSH ACCOUNTANTS LIMITED**

45 STAMFORD HILL

LONDON

N16 5SR

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ  
CHARITABLE TRUST  
FINANCIAL STATEMENTS  
31 DECEMBER 2021**

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# **BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ TRUSTEES ANNUAL REPORT**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1153006**

### **Principal and Registered Office**

28B Linthorpe Road  
London  
N16 5RF

### **Trustees**

The following trustees served during the year:

Y. Lieber (Resigned 9 February 2022)  
C.I. Sharf  
N. Taub

### **Accountants**

Hirsh Accountants Limited  
45 Stamford Hill  
London  
N16 5SR

## **OBJECTIVES AND ACTIVITIES**

The charity's objectives are the prevention and relief of poverty

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

## **ACHIEVEMENTS AND PERFORMANCE**

The charity employs its funds and resources primarily for the benefit of the Viznitz community in the UK and overseas.

During the year the charity made grants totalling £379,772 (2020: £460,570).

The financial results for the year to 31 December 2021 are fully reflected in the attached Financial Statements and the Notes thereon.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2021 the charity had Unrestricted Funds of £51,923.

### **Grant Making Policy**

The charity makes grants individuals and organisations in the UK and overseas, primarily associated with the Viznitz community, in furtherance of its stated charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the Viznitz communities worldwide. The trustees monitor the application of funds by regular contact with recipients and a thorough understanding of the recipients and their needs prior to making the grants.

## **PRINCIPAL RISKS AND UNCERTAINTIES**

### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

## **PLANS FOR FUTURE PERIODS**

The charity plans to continue its grant making activities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a registered charity (charity number 1153006) and is governed by a Trust Deed dated 16 April 2013.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

## **STATEMENT OF COMPLAINTS**

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 23B Linthorpe Road, London, N16 5RF.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Mr N. Taub

Trustee

30 October 2022

# **BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ INDEPENDENT EXAMINERS REPORT**

## **Independent Examiner's Report to the trustees of BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**

I report to the trustees on my examination of the financial statements of British Friends of Chatzer Hakodesh Viznitz for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moshe Hirsh FCCA  
Hirsh Accountants Limited  
45 Stamford Hill  
London  
N16 5SR  
30 October 2022

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies	3	396,995	396,995	504,573
<b>Total</b>		396,995	396,995	504,573
<b>Expenditure on:</b>				
Raising funds		-	-	5,000
Charitable activities	4	382,922	382,922	460,570
Governance Cost	6	1,227	1,227	-
<b>Total</b>		384,149	384,149	465,570
<b>Net income</b>		12,846	12,846	39,003
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		12,846	12,846	39,003
<b>Reconciliation of funds:</b>				
Total funds brought forward		39,077	39,077	74
<b>Total funds carried forward</b>		51,923	51,923	39,077

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ  
BALANCE SHEET**

**AS AT 31 DECEMBER 2021**

**Charity No. 1153006**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	10	30,000	-
Cash at bank and in hand		24,323	39,077
		<u>54,323</u>	<u>39,077</u>
<b>Creditors: Amount falling due within one year</b>	11	(2,400)	-
<b>Net current assets</b>		<u>51,923</u>	<u>39,077</u>
<b>Total assets less current liabilities</b>		<u>51,923</u>	<u>39,077</u>
<b>Total net assets</b>		<u><u>51,923</u></u>	<u><u>39,077</u></u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>	12		
General funds		51,923	39,077
Designated funds		-	-
<b>Total funds</b>		<u><u>51,923</u></u>	<u><u>39,077</u></u>

Approved by the trustees on 30 October 2022

And signed on their behalf by:

Mr N. Taub

Trustee

30 October 2022

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



## **BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**

### **NOTES TO THE ACCOUNTS**

#### **Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**  
**NOTES TO THE ACCOUNTS**

**3 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations Received	396,995	-	-	396,995	504,573
	<u>396,995</u>	<u>-</u>	<u>-</u>	<u>396,995</u>	<u>504,573</u>

**4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>					
Grants made	379,772	-	-	379,772	460,570
Governance costs	3,150	-	-	3,150	-
	<u>382,922</u>	<u>-</u>	<u>-</u>	<u>382,922</u>	<u>460,570</u>

**5 Analysis of grants**

<b>Activity or programme</b>	<b>Grants to Institutions</b>	<b>Grants to Individuals</b>	<b>Support Costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	206,912	172,860	3,150	382,922	460,570
	<u>206,912</u>	<u>172,860</u>	<u>3,150</u>	<u>382,922</u>	<u>460,570</u>

All grants were made in furtherance of the charity's objectives. The composition of the grants is as follows.

	<b>2021 £</b>
Merkaz Chasidei Viznitz Elad	104,000
Merkaz Briut Kehilatim Jerusalem	25,400
Friends of Tiferet Beit Wiznitz	25,100
Hatzer Hakodesh Witznitz	12,860
Misc. Grants (less than £10,000)	<u>212,412</u>
	<u>379,772</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General administrative costs	1,227	-	-	1,227	-
	<u>1,227</u>	<u>-</u>	<u>-</u>	<u>1,227</u>	<u>-</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**  
**NOTES TO THE ACCOUNTS**

**7 Net income before transfers**

	<b>2021</b>
This is stated after charging:	<b>£</b>
Independent Examiner's fee	2,400

**8 Trustee remuneration and expenses**

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

**9 Staff costs**

No employee received emoluments in excess of £60,000.

**10 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	30,000	-
Prepayments and accrued income	-	-
	<u>30,000</u>	<u>-</u>

**11 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	2,400	-
	<u>2,400</u>	<u>-</u>

**12 Unrestricted funds:**

	At 1 January 2021	Income	Expenditure	Fund Transfer	At 31 December 2021
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General funds</b>	39,077	396,995	(384,149)	-	51,923
<b>Total funds</b>	<u>39,077</u>	<u>396,995</u>	<u>(384,149)</u>	<u>-</u>	<u>51,923</u>

**13 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net current assets	51,923	-	-	51,923
	<u>51,923</u>	<u>-</u>	<u>-</u>	<u>51,923</u>

**14 Limited Liability**

In the event of a wind-up, each member's liability is limited to £1.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ**  
**NOTES TO THE ACCOUNTS**

**15 Related party disclosures**

The charity is associated with Viznitz community institutions in the UK and overseas.