

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

England & Wales · Charity number 1153006

Details

Status Registered

Legal form Trust

Registered 2013-07-22

Register [View on the Charity Commission register](#)

Contact

Address 28 Walsham Close
London
N16 6QF

Phone 07368969937

Email ch.h.viznitz@gmail.com

Activities

Objects: 1. THE PREVENTION OR RELIEF OF POVERTY, IN PARTICULAR BUT NOT EXCLUSIVELY IN ISRAEL BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.2. TO PROMOTE ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: Makes grants to institutions and provides food for needy families.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Belgium
- Israel
- United States
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£966,974	£985,514	£-13,917	0
2023-12-31	£933,905	£1,039,962	£4,623	0
2022-12-31	£624,555	£565,798	£110,680	0
2021-12-31	£396,995	£384,149	-	-
2020-12-31	£504,573	£465,570	£39,077	0

Trustees

Name	Role	Appointed
NACHMAN TAUB	Chair	2013-06-06
CHAIM ISRAEL SHARF		2013-06-06
Leah Ganz		2022-02-09

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

England & Wales - Charity number 1153006

Accounts

Charity registration number 1153006

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2024

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Taub
L Ganz
C I Sharf

Charity number

1153006

Independent examiner

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

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BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the period ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are:

1. The prevention or relief of poverty, in particular but not exclusively in Israel by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty. 2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The charity makes grants to individuals and organisations in the UK and overseas, primarily associated with the Viznitz community, in furtherance of its stated charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the Viznitz communities worldwide. The trustees monitor the application of funds by regular contact with recipients and a thorough understanding of the recipients and their needs prior to making grants.

Achievements and performance

Significant activities and achievements against objectives

The charity employs its funds and resources primarily for the benefit of the Viznitz community in the UK and overseas.

During the year the charity made grants totalling £579,904 (2023: £796,557).

Financial review

The financial results for the year to 31 October 2024 are fully reflected in the attached Financial Statements and the Notes thereon.

As at 31 October 2024, the charity had a deficit of reserves of £13,917. This deficit is expected to be reversed in the coming year through further donation income.

Reserves policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

Major risks

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

Structure, governance and management

The charity is a registered charity (charity number 1153006) and is governed by a Trust Deed dated 16 April 2013.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

N Taub

L Ganz

C I Sharf

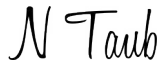
Recruitment and appointment of trustees

New trustees are appointed based on personal competence, specialist skill, knowledge and availability.

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.



N Taub

Trustee

27 August 2025

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 OCTOBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

I report to the trustees on my examination of the financial statements of British Friends of Chatzer Hakodesh Viznitz (the charity) for the period ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 27 August 2025

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	966,974	933,904
Total income		<u>966,974</u>	<u>933,904</u>
Expenditure on:			
Raising funds	4	65,273	57,943
Charitable activities	5	920,241	982,018
Total expenditure		<u>985,514</u>	<u>1,039,961</u>
Net expenditure and movement in funds		(18,540)	(106,057)
Reconciliation of funds:			
Fund balances at 1 January 2024		4,623	110,680
Fund balances at 31 October 2024		<u>(13,917)</u>	<u>4,623</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Trade and other receivables	12	12,596		10,596	
Cash at bank and in hand		8,287		28,427	
		<u>20,883</u>		<u>39,023</u>	
Current liabilities	13	(34,800)		(34,400)	
Net current (liabilities)/assets			(13,917)		4,623
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	14		(13,917)		4,623
			<u>(13,917)</u>		<u>4,623</u>

The financial statements were approved by the trustees on 27 August 2025

N Taub

N Taub
Trustee

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	16	(20,140)		(36,432)	
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents		(20,140)		(36,432)	
Cash and cash equivalents at beginning of year		28,427		64,859	
Cash and cash equivalents at end of year		<u>8,287</u>		<u>28,427</u>	

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

British Friends of Chatzer Hakodesh Viznitz is a registered charity, governed by its Trust Deed dated 16 April 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	966,974	933,904

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	582	137
Other fundraising costs	64,691	57,806
	<u>65,273</u>	<u>57,943</u>

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

5 Expenditure on charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Direct costs		
General charitable activities	111,904	-
Food provision	137,339	100,554
Communal events	85,101	79,674
	<u>334,344</u>	<u>180,228</u>
Grant funding of activities (see note 6)	579,904	796,557
Share of support and governance costs (see note 7)		
Support	3,593	3,233
Governance	2,400	2,000
	<u>920,241</u>	<u>982,018</u>
Analysis by fund		
Unrestricted funds	<u>920,241</u>	<u>982,018</u>

6 Grants payable

	Total Funds 2024 £
Grants to institutions:	
Kollel Tzemach Tzedek Chaim Bechesed	98,196
Moreshet Permishlan	36,500
Kedushas Aharon	35,000
Chasdai Yitczhak	30,000
Kupat Hamalchus	24,720
Shalom Bnaieha Bet Shemesh	18,901
Grants under £10,000	38,921
	<u>282,238</u>
Grants to individuals	297,666
	<u>579,904</u>

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Bank fees	2,871	2,968
General administrative costs	722	265
Governance costs	2,400	2,000
	<u>5,993</u>	<u>5,233</u>

Analysed between:

Charitable activities	<u>5,993</u>	<u>5,233</u>
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Governance costs comprise:

	2024	2023
	£	£
Independent examiner fees	2,400	2,000
	<u>2,400</u>	<u>2,000</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,400</u>	<u>2,000</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

12	Trade and other receivables		
		2024	2023
	Amounts falling due within one year:	£	£
	Other debtors	12,596	10,596
		<u> </u>	<u> </u>
13	Current liabilities		
		2024	2023
		£	£
	Other creditors	30,000	30,000
	Accruals and deferred income	4,800	4,400
		<u> </u>	<u> </u>
		<u>34,800</u>	<u>34,400</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	4,623	966,974	(985,514)	(13,917)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	110,680	933,904	(1,039,961)	4,623
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

16 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(18,540)	(106,057)
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(2,000)	37,625
Increase in trade and other payables	400	32,000
	<hr/>	<hr/>
Cash absorbed by operations	(20,140)	(36,432)
	<hr/> <hr/>	<hr/> <hr/>

17 Analysis of changes in net funds

The charity had no material debt during the year.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

England & Wales - Charity number 1153006

Accounts

CHARITY REGISTRATION NUMBER: 1153006

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2023

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2023**

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BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ TRUSTEES ANNUAL REPORT

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1153006

Principal and Registered Office

28 Walsham Close
London
N16 6QF

Trustees

The following trustees served during the year:

Chaim Israel Sharf
Leah Ganz
Nachman Taub

Independent Examiners

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are the prevention and relief of poverty.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources primarily for the benefit of the Viznitz community in the UK and overseas.

During the year the charity made grants totalling £796,557 (2022: £467,185).

The financial results for the year to 31 December 2023 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2023 the charity had Unrestricted Funds of £4,623.

Grant Making Policy

The charity makes grants to individuals and organisations in the UK and overseas, primarily associated with the Viznitz community, in furtherance of its stated charitable objectives.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ TRUSTEES ANNUAL REPORT

In making these grants the trustees use their personal knowledge and experience of the Viznitz communities worldwide. The trustees monitor the application of funds by regular contact with recipients and a thorough understanding of the recipients and their needs prior to making grants.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1153006) and is governed by a Trust Deed dated 16 April 2013.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 Walsham Close, London N16 6QF

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Mr N Taub
Trustee

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

I report to the trustees on my examination of the financial statements of BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr P Shebson ACA

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER
2023**

	Notes	Unrestricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	2	933,904	933,904	624,555
Total		933,904	933,904	624,555
Expenditure on:				
Raising funds	3	57,806	57,806	59,417
Charitable activities	4	978,785	978,785	504,458
Other	6	3,371	3,371	1,923
Total		1,039,962	1,039,962	565,798
Net movement in funds		(106,058)	(106,058)	58,757
Reconciliation of funds:				
Total funds brought forward	11	110,680	110,680	51,923
Total funds carried forward		4,622	4,622	110,680

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
BALANCE SHEET**

AS AT 31 DECEMBER 2023

Charity No. 1153006		2023	2022
		£	£
Current assets			
Debtors	9	10,596	48,221
Cash at bank and in hand		28,426	64,859
		<u>39,022</u>	<u>113,080</u>
Creditors: Amount falling due within one year	10	(34,400)	(2,400)
Net current assets		<u>4,622</u>	<u>110,680</u>
Total net assets		<u><u>4,622</u></u>	<u><u>110,680</u></u>
 The funds of the charity			
Unrestricted funds			
General funds	12	4,622	110,680
		<u>4,622</u>	<u>110,680</u>
Total funds		<u><u>4,622</u></u>	<u><u>110,680</u></u>

Approved by the trustees on 31 October 2024

And signed on their behalf by:

Nachman Taub
Trustee
31 October 2024

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(106,058)	58,757
Adjustments for:		
Decrease/(Increase) in trade and other receivables	37,625	(18,221)
Increase in trade and other payables	32,000	-
Net cash (used in)/provided by operating activities	<u>(36,433)</u>	<u>40,536</u>
Net (decrease)/increase in cash and cash equivalents	(36,433)	40,536
Cash and cash equivalents at the beginning of the year	64,859	24,323
Cash and cash equivalents at the end of the year	<u>28,426</u>	<u>64,859</u>
Components of cash and cash equivalents		
Cash and bank balances	28,426	64,859
	<u>28,426</u>	<u>64,859</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Donations	933,904	933,904	624,555
	<u>933,904</u>	<u>933,904</u>	<u>624,555</u>

3 Expenditure on raising funds

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Fundraising costs	57,806	57,806	59,417
	<u>57,806</u>	<u>57,806</u>	<u>59,417</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Food provision	100,554	100,554	34,873
Communal events	79,674	79,674	-
Grants made	796,557	796,557	467,185
<i>Governance costs</i>			
Independent Examiners Fees	2,000	2,000	2,400
	<u>978,785</u>	<u>978,785</u>	<u>504,458</u>

5 Analysis of grants

Activity or programme	Total	Total
	2023	2022
	£	£
Grants	796,557	467,185
	<u>796,557</u>	<u>467,185</u>

	2023
	£
Chasdai Yitzchak	118,452
Merkaz Briut Kehilatiim Jerusalem	38,116
Merkaz Haside Viznith Mosdot Torat Moshe Elad	34,600
Merkaz Hasidey Viznitz Mosdot Yeshuot Moshe	30,000
Em Kol Chai	30,000
Kupat Hamalchis	27,595
Mifal Tzedoko V'Chesed Limited	24,200
Hatzer Hakodesh Viznitz	21,104
Grants below £20,000	72,692
Total to institutions	396,759

6 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
General administrative costs	3,371	3,371	1,923
	<u>3,371</u>	<u>3,371</u>	<u>1,923</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

7 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	2,000	2,400

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Debtors

	2023	2022
	£	£
Other debtors	10,596	48,221
	<u>10,596</u>	<u>48,221</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	30,000	-
Accruals	4,400	2,400
	<u>34,400</u>	<u>2,400</u>

11 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	110,680	933,904	(1,039,962)	4,622
Total funds	<u>110,680</u>	<u>933,904</u>	<u>(1,039,962)</u>	<u>4,622</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	4,622	4,622
	<u>4,622</u>	<u>4,622</u>

13 Limited Liability

In the event of a wind-up, each member's liability is limited to £1.

14 Related party disclosures

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

The charity is associated with Viznitz community institutions in the UK and overseas. Other than any mentioned above, there were no related party transactions requiring disclosure during the year.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

England & Wales - Charity number 1153006

Accounts

CHARITY REGISTRATION NUMBER: 1153006

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2022

HIRSH ACCOUNTANTS LIMITED

45 STAMFORD HILL

LONDON

N16 5SR

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2022**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ TRUSTEES ANNUAL REPORT

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1153006

Principal and Registered Office

28 Walsham Close
London
N16 6QF

Trustees

The following trustees served during the year:

Chaim Israel Sharf

Leah Ganz

Nachman Taub

Y Lieber (Resigned 9 February 2022)

Independent Examiners

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are the prevention and relief of poverty.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources primarily for the benefit of the Viznitz community in the UK and overseas.

During the year the charity made grants totalling £467,185 (2021: £379,772)

The financial results for the year to 31 December 2022 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2022 the charity had Unrestricted Funds of £110,680.

Grant Making Policy

The charity makes grants to individuals and organisations in the UK and overseas, primarily associated with the Viznitz community, in furtherance of its stated charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the Viznitz communities worldwide. The trustees monitor the application of funds by regular contact with recipients and a thorough understanding of the recipients and their needs prior to making grants.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ TRUSTEES ANNUAL REPORT

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its grant making activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1153006) and is governed by a Trust Deed dated 16 April 2013.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 28 Walsham Close, London N16 6QF

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Mr N Taub

Trustee

31 October 2023

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
INDEPENDENT EXAMINERS REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRITISH FRIENDS OF CHATZER
HAKODESH VIZNITZ**

I report to the trustees on my examination of the financial statements of BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr M Hirsh FCCA

For and on behalf of
Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR
31 October 2023

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	2	624,555	624,555	396,995
Total		624,555	624,555	396,995
Expenditure on:				
Raising funds	3	59,417	59,417	-
Charitable activities	4	504,458	504,458	382,922
Other	6	1,923	1,923	1,227
Total		565,798	565,798	384,149
Net income		58,757	58,757	12,846
Reconciliation of funds:				
Total funds brought forward	11	51,923	51,923	39,077
Total funds carried forward		110,680	110,680	51,923

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
BALANCE SHEET**

AS AT 31 December 2022

Charity No. 1153006		2022	2021
		£	£
Current assets			
Debtors	9	48,221	30,000
Cash at bank and in hand		64,859	24,323
		<u>113,080</u>	<u>54,323</u>
Creditors: Amount falling due within one year	10	(2,400)	(2,400)
		<u>110,680</u>	<u>51,923</u>
Net current assets		110,680	51,923
Total assets less current liabilities		110,680	51,923
Total net assets		<u>110,680</u>	<u>51,923</u>
The funds of the charity			
Unrestricted funds			
General funds	12	110,680	51,923
		<u>110,680</u>	<u>51,923</u>
Total funds		<u>110,680</u>	<u>51,923</u>

Approved by the trustees on 31 October 2023

And signed on their behalf by:

Mr N Taub
Trustee
31 October 2023

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,757	12,846
Adjustments for:		
Increase in trade and other receivables	(18,221)	(30,000)
Net cash provided by/(used in) operating activities	<u>40,536</u>	<u>(14,754)</u>
Net increase/(decrease) in cash and cash equivalents	40,536	(14,754)
Cash and cash equivalents at the beginning of the year	24,323	39,077
Cash and cash equivalents at the end of the year	<u>64,859</u>	<u>24,323</u>
Components of cash and cash equivalents		
Cash and bank balances	64,859	24,323
	<u>64,859</u>	<u>24,323</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Donations	624,555	-	-	624,555	396,995
	<u>624,555</u>	<u>-</u>	<u>-</u>	<u>624,555</u>	<u>396,995</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

3 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Costs of generating voluntary income</i>					
Fundraising Costs	59,417	-	-	59,417	-
	<u>59,417</u>	<u>-</u>	<u>-</u>	<u>59,417</u>	<u>-</u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Food Provision	34,873	-	-	34,873	-
Grants made	467,185	-	-	467,185	379,772
<i>Governance costs</i>					
Independent Examiners Fees	2,400	-	-	2,400	3,150
	<u>504,458</u>	<u>-</u>	<u>-</u>	<u>504,458</u>	<u>382,922</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

5 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Grants	229,083	238,102	-	467,185	-
	<u>229,083</u>	<u>238,102</u>	<u>-</u>	<u>467,185</u>	<u>-</u>

All grants were made in the furtherance of the charity's objectives. The composition of the grants is as follows.

	2022
	£
Hatzer Hakodesh Viznitz	54,000
Merkaz Chasidei Viznitz Modsot Yeshuot Moshe	50,500
Friends of Tiferet Beit Wiznitz	37,000
Kollel Tzemach Tzedek Chaim Bechessed	22,269
Merkaz Hasidei Viznitz Elad	19,000
Kupat Hamalchus	16,500
Miscellaneous Grants to institutions	<u>29,814</u>
Total Grants	<u>229,083</u>

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Food Provision	33,673	-	-	33,673	-
	<u>33,673</u>	<u>-</u>	<u>-</u>	<u>33,673</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
General administrative costs	1,923	-	-	1,923	1,227
	<u>1,923</u>	<u>-</u>	<u>-</u>	<u>1,923</u>	<u>1,227</u>

7 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	2,400	2,400

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Debtors

	2022	2021
	£	£
Other debtors	48,221	30,000
	<u>48,221</u>	<u>30,000</u>

The charity furthered charitable loans, repayable on demand, which were repaid after the year-end.

10 Creditors:

Amounts falling due within one year

	2022	2021
	£	£
Accruals	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

11 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2022
	£	£	£	£	£
Unrestricted funds:					
General funds	51,923	624,555	(565,798)	-	110,680
Total funds	<u>51,923</u>	<u>624,555</u>	<u>(565,798)</u>	<u>-</u>	<u>110,680</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Net current assets	110,680	-	-	110,680
	<u>110,680</u>	<u>-</u>	<u>-</u>	<u>110,680</u>

13 Limited Liability

In the event of a wind-up, each member's liability is limited to £1.

14 Related party disclosures

The charity is associated with Viznitz community institutions in the UK and overseas. Other than any mentioned above, there were no related party transactions requiring disclosure during the year.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

England & Wales - Charity number 1153006

Accounts

CHARITY REGISTRATION NUMBER: 1153006

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2021

HIRSH ACCOUNTANTS LIMITED

45 STAMFORD HILL

LONDON

N16 5SR

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2021**

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**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
TRUSTEES ANNUAL REPORT**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1153006

Principal and Registered Office

28B Linthorpe Road
London
N16 5RF

Trustees

The following trustees served during the year:

Y. Lieber (Resigned 9 February 2022)
C.I. Sharf
N. Taub

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are the prevention and relief of poverty

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources primarily for the benefit of the Viznitz community in the UK and overseas.

During the year the charity made grants totalling £379,772 (2020: £460,570).

The financial results for the year to 31 December 2021 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2021 the charity had Unrestricted Funds of £51,923.

Grant Making Policy

The charity makes grants individuals and organisations in the UK and overseas, primarily associated with the Viznitz community, in furtherance of its stated charitable objectives.

In making these grants the trustees use their personal knowledge and experience of the Viznitz communities worldwide. The trustees monitor the application of funds by regular contact with recipients and a thorough understanding of the recipients and their needs prior to making the grants.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
TRUSTEES ANNUAL REPORT**

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its grant making activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1153006) and is governed by a Trust Deed dated 16 April 2013.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 23B Linthorpe Road, London, N16 5RF.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Mr N. Taub

Trustee

30 October 2022

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

I report to the trustees on my examination of the financial statements of British Friends of Chatzer Hakodesh Viznitz for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moshe Hirsh FCCA
Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR
30 October 2022

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	396,995	396,995	504,573
Total		396,995	396,995	504,573
Expenditure on:				
Raising funds		-	-	5,000
Charitable activities	4	382,922	382,922	460,570
Governance Cost	6	1,227	1,227	-
Total		384,149	384,149	465,570
Net income		12,846	12,846	39,003
Transfers between funds		-	-	-
Net income before other gains/(losses)		12,846	12,846	39,003
Reconciliation of funds:				
Total funds brought forward		39,077	39,077	74
Total funds carried forward		51,923	51,923	39,077

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
BALANCE SHEET**

AS AT 31 DECEMBER 2021

Charity No. 1153006

		2021	2020
		£	£
Current assets			
Debtors	10	30,000	-
Cash at bank and in hand		24,323	39,077
		<u>54,323</u>	<u>39,077</u>
Creditors: Amount falling due within one year	11	(2,400)	-
		<u>51,923</u>	<u>39,077</u>
Net current assets		51,923	39,077
Total assets less current liabilities		51,923	39,077
		<u>51,923</u>	<u>39,077</u>
Total net assets		<u>51,923</u>	<u>39,077</u>
The funds of the charity			
Unrestricted funds	12		
General funds		51,923	39,077
Designated funds		-	-
		<u>51,923</u>	<u>39,077</u>
Total funds		<u>51,923</u>	<u>39,077</u>

Approved by the trustees on 30 October 2022

And signed on their behalf by:

Mr N. Taub

Trustee

30 October 2022

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

3 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
Donations Received	396,995	-	-	396,995	504,573
	<u>396,995</u>	<u>-</u>	<u>-</u>	<u>396,995</u>	<u>504,573</u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Grants made	379,772	-	-	379,772	460,570
Governance costs	3,150	-	-	3,150	-
	<u>382,922</u>	<u>-</u>	<u>-</u>	<u>382,922</u>	<u>460,570</u>

5 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2021	Total 2020
	£	£	£	£	£
Grants	206,912	172,860	3,150	382,922	460,570
	<u>206,912</u>	<u>172,860</u>	<u>3,150</u>	<u>382,922</u>	<u>460,570</u>

All grants were made in furtherance of the charity's objectives. The composition of the grants is as follows.

	2021
	£
Merkaz Chasidei Viznitz Elad	104,000
Merkaz Briut Kehilatim Jerusalem	25,400
Friends of Tiferet Beit Wiznitz	25,100
Hatzer Hakodesh Witznitz	12,860
Misc. Grants (less than £10,000)	212,412
	<u>379,772</u>

6 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
General administrative costs	1,227	-	-	1,227	-
	<u>1,227</u>	<u>-</u>	<u>-</u>	<u>1,227</u>	<u>-</u>

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

7 Net income before transfers

	2021
This is stated after charging:	£
Independent Examiner's fee	2,400

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Debtors

	2021	2020
	£	£
Other debtors	30,000	-
Prepayments and accrued income	-	-
	<u>30,000</u>	<u>-</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals	2,400	-
	<u>2,400</u>	<u>-</u>

12 Unrestricted funds:

	At 1 January 2021	Income	Expenditure	Fund Transfer	At 31 December 2021
	£	£	£	£	£
General funds	39,077	396,995	(384,149)	-	51,923
Total funds	<u>39,077</u>	<u>396,995</u>	<u>(384,149)</u>	<u>-</u>	<u>51,923</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Net current assets	51,923	-	-	51,923
	<u>51,923</u>	<u>-</u>	<u>-</u>	<u>51,923</u>

14 Limited Liability

In the event of a wind-up, each member's liability is limited to £1.

**BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ
NOTES TO THE ACCOUNTS**

15 Related party disclosures

The charity is associated with Viznitz community institutions in the UK and overseas.

BRITISH FRIENDS OF CHATZER HAKODESH VIZNITZ

England & Wales - Charity number 1153006

Accounts

British Friends of Chatzer Hakodesh Viznitz
Unaudited Financial Statements
31 December 2020

A J BRACEINER FCA

Chartered Accountants
Park House
Russell Gardens
London
NW11 9NJ

British Friends of Chatzer Hakodesh Viznitz

Financial Statements

Year ended 31 December 2020

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British Friends of Chatzer Hakodesh Viznitz

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	British Friends of Chatzer Hakodesh Viznitz
Charity registration number	1153006
Principal office	23B Linthorpe Road London N16 5RF

The trustees

Mr C I Sharf
Mr N Taub
Mr Y Lieber

Independent examiner	Abraham J Braceiner FCA Park House Russell Gardens London NW11 9NJ
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Structure, governance and management

Structure

The charity is governed by a Trust Deed dated 16th April 2013.

Governance and management

The Trust Deed provides for a minimum of three trustees. Were there a requirement for new trustees, these would be identified and appointed by the existing trustees

Objectives and activities

Objectives

1. The prevention or relief of poverty, in particular but not exclusively in Israel, by providing grants, items and services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Activities

The charity has continued to make grants to institutions and individuals.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and consider that the charity conforms with them.

British Friends of Chatzer Hakodesh Viznitz

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

The charity has distributed the majority of its income in advancement of its objectives.

Financial review

It is the policy of the trustees to distribute all funds received within a short period of receipt.

The trustees' annual report was approved on 11 November 2021 and signed on behalf of the board of trustees by:

Mr Y Lieber
Trustee

British Friends of Chatzer Hakodesh Viznitz

Independent Examiner's Report to the Trustees of British Friends of Chatzer Hakodesh Viznitz

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of British Friends of Chatzer Hakodesh Viznitz ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abraham J Braceiner FCA
Independent Examiner

Park House
Russell Gardens
London
NW11 9NJ

11 October 2021

British Friends of Chatzer Hakodesh Viznitz

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	<u>504,573</u>	<u>504,573</u>	<u>246,119</u>
Total income		<u>504,573</u>	<u>504,573</u>	<u>246,119</u>
Expenditure				
Expenditure on charitable activities		<u>465,570</u>	<u>465,570</u>	<u>251,766</u>
Total expenditure		<u>465,570</u>	<u>465,570</u>	<u>251,766</u>
Net income/(expenditure) and net movement in funds		<u>39,003</u>	<u>39,003</u>	<u>(5,647)</u>
Reconciliation of funds				
Total funds brought forward		<u>74</u>	<u>74</u>	<u>5,721</u>
Total funds carried forward		<u>39,077</u>	<u>39,077</u>	<u>74</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

British Friends of Chatzer Hakodesh Viznitz

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		<u>39,077</u>	<u>74</u>
Net current assets		<u>39,077</u>	<u>74</u>
Total assets less current liabilities		<u>39,077</u>	<u>74</u>
Funds of the charity			
Unrestricted funds		<u>39,077</u>	<u>74</u>
Total charity funds	7	<u>39,077</u>	<u>74</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 November 2021, and are signed on behalf of the board by:

Mr Y Lieber
Trustee

The notes on pages 7 to 10 form part of these financial statements.

British Friends of Chatzer Hakodesh Viznitz

Statement of Cash Flows

Year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income/(expenditure)	39,003	(5,647)
<i>Adjustments for:</i>		
Cash generated from operations	<u>39,003</u>	<u>(5,647)</u>
Net cash from/(used in) operating activities	<u>39,003</u>	<u>(5,647)</u>
Net increase/(decrease) in cash and cash equivalents	39,003	(5,647)
Cash and cash equivalents at beginning of year	<u>74</u>	<u>5,721</u>
Cash and cash equivalents at end of year	<u>39,077</u>	<u>74</u>

The notes on pages 7 to 10 form part of these financial statements.

British Friends of Chatzer Hakodesh Viznitz

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 28B Linthorpe Road, London, N16 5RF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

British Friends of Chatzer Hakodesh Viznitz

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	504,573	504,573	246,119	246,119

British Friends of Chatzer Hakodesh Viznitz

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Analysis of grants

	2020
Rebbe Meir Baal Hanes Charities	78,770
Haim Bechesed	68,000
Hatzer Hakodesh Viznitz	63,139
Mercaz Briut Jerusalem	35,000
Yedidei Tiferet Beit Wiznitz	28,002
Mercaz Chasidei Wiznitz	20,000
Kupat Hamalchis	12,525
Kollel Yeshuas Chaim	12,500
Chasdei Yitzchak	10,000
Sundry grants (under £6,000)	132,633
	<u>460,569</u>

The charity is affiliated to the Mercaz Chasidei Wiznitz institutions in the UK and overseas. All grants and donations are made in accordance with the objectives of the charity.

6. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

7. Analysis of charitable funds

Unrestricted funds

	At 1 January 202			At 31 December 2020
	0	Income	Expenditure	2020
	£	£	£	£
General funds	<u>74</u>	<u>504,573</u>	<u>(465,570)</u>	<u>39,077</u>

	At 1 January 201			At 31 December 2019
	9	Income	Expenditure	2019
	£	£	£	£
General funds	<u>5,721</u>	<u>246,119</u>	<u>(251,766)</u>	<u>74</u>

8. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	<u>39,077</u>	<u>39,077</u>

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	<u>74</u>	<u>74</u>

British Friends of Chatzer Hakodesh Viznitz

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	<u>74</u>	<u>39,003</u>	<u>39,077</u>