

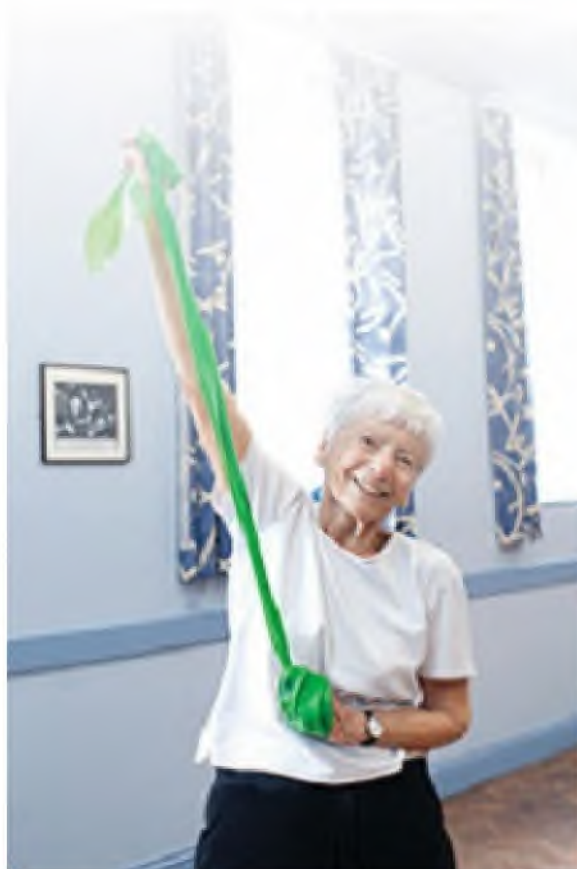


# Age Concern (Age UK) Ashford Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021



Michael Wood  
Chartered Accountants and Statutory Auditor  
22A Bank Street  
Ashford  
Kent  
TN23 1BE

# Age Concern (Age UK) Ashford Limited

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## **Age Concern (Age UK) Ashford Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	T Fagg, Chair T Dawlings, Treasurer A P Harris J Hobbs D J Marsh
<b>Secretary</b>	C P Smith BEM
<b>Principal Office &amp; Registered Office</b>	The Joe Fagg Community Centre Farrow Court Stanhope Road Ashford Kent TN23 5SZ
<b>Company Registration Number</b>	08248833
<b>Charitable company Registration Number</b>	1152993
<b>Bankers during the year</b>	HSBC Bank plc 39 High Street Ashford Kent TN24 8TG
<b>Auditor</b>	Michael Wood Chartered Accountants and Statutory Auditor 22A Bank Street Ashford Kent TN23 1BE
<b>Accountants</b>	Kendall Richardson LLP Romney House Monument Way Orbital Park Ashford Kent TN24 0HB

**Age Concern (Age UK) Ashford Limited**

**Year Ended 31 March 2021**

**A Message from the Chair**



Well, what a year!

The many government restrictions in the wider interests of the population meant many changes of behaviour in business sustainability and community involvement.

Normality was far from evident, however throughout I am so proud to record the outstanding contributions of so many groups and individuals of all ages within our Borough.

As I reflect on the past year as Chair, I am struck by the overwhelming power of partnership.

By being flexible and adaptable we have met the ever-changing needs of the wider community whilst working with our colleagues across many organisations. At the outset I recall the concern of having to maintain the centre, with its incumbent staff and facilities cost, whilst taking on a wider range of support services. In those early times the government support packages were developing, and it was unclear what we would be entitled to claim if anything. Undeterred, we rose to the challenge and would take this opportunity to thank the many organisations who provided financial support that enabled us to deliver the services required.

This year, Age UK Ashford made a difference to over 30,000 older people and aimed to represent thousands more who live in our town and surrounding villages.

We were able to support, inform and influence, making a real impact and allowing older people locally to make the most of later life. I'm incredibly proud of the charity's achievements and the staff and volunteers who make it all happen

For the last two years we have been supported with Senior Management input by Age UK Hythe and Lyminge. This has had a positive outcome as it has allowed us to align services and save on backroom costs.

**A Message from the Chair (cont'd)**

Despite the difficulties we face, we continue to offer a wide range of support services to our local older community. I wanted to give you a taste of the work we do across Age UK Ashford to demonstrate why it is vital for older people locally that the charity is able to thrive.

**Our information and advice service, which is at the core of what we do, dealt with 805 referrals during the year, many from people who felt vulnerable, frightened or alone.**

These kinds of interventions can make a huge difference on individuals, going far beyond the financial impact and also improving mental and physical health.

Mrs A Contacted Age UK Ashford extremely upset in her tone. Initially she said that she wanted help to obtain a cooker and television, items she did not have. She was feeling very isolated and lonely and desperately dreading Christmas without her dog. She could not afford to pay to have her central heating on and was only able to have a portable heater on in one room for a limited time. Her only income was basic Employment and Support Allowance (£74.35). Over the course of a few weeks and months we were able to assist to resolve or alleviate some of the more pressing problems. We applied a Home Essentials in Crisis grant to obtain fuel vouchers for the electricity meter. This allowed her to heat the property over Christmas. We contacted the local charity, Headley Pitt Charitable Trust, who granted a cheque for £250 for Age UK Ashford to purchase a new cooker and installation from Argos. Age UK Hythe and Lyminge were able to donate a new television with an integrated DVD player from their Hythe shop. We also applied for the disability benefit Personal Independence Payment, and Mrs A was awarded £85.60 per week, thereby increasing her ESA by £11.25 per week.

She feels supported by the staff at Age UK Ashford

and knows she will receive assistance if she needs it.

With immediate fuel poverty alleviated by the crisis grant and benefit maximisation, we have alleviated poverty considerably and the lady heats her home more regularly. She enjoys watching old musical DVDs on the television. She can now prepare meals at home rather than eating discounted supermarket food every day. Her mental health has improved.

Most people will feel lonely at some point in their lives. It's a deeply personal experience that in most cases will thankfully pass. However, for a growing number of people, particularly those in later life, loneliness can define their lives and have a significant impact on their wellbeing.

The meal delivery service that was developed two years ago assists in combating loneliness. This much-needed service now provides a nutritionally balanced home-cooked meal seven days per week. A meal is delivered direct to the client's door, offering a welfare check at the same time. Where possible, the same delivery driver attends; any changes in a client's appearance or behaviour are noted, enabling us to offer support if there is a change in health or social care needs. This service has increased immensely during the pandemic.

Our Independent Living Service offers help with tasks at home which may become more difficult later in life such as attending appointments, grocery shopping, general housework and preparation of lunch or dinner. During the pandemic we introduced a prescription delivery service, ensuring those unable to go out still received their medication.

Partnership working with Age UK Hythe and Lyminge allowed us to co-ordinate with local GP practices and make a welfare telephone calls, creating actions of support in times of need. Having access to a shared bank of volunteers helped us to contact over 20,000 people in the borough.

## **Age Concern (Age UK) Ashford Limited**

**Year Ended 31 March 2021**

### **A Message from the Chair (cont'd)**

The Personal Independence Program's funding has been extended for another year. The service aims to assist people over 55 who need support to:

- Get information about services
- Improve confidence, independence & safety
- Improve general health & wellbeing
- Reduce social isolation & loneliness

We receive many calls from worried relatives living far away from their loved ones who may be suffering with a long-term illness. They may just be lonely or in need of advice and signposting to the right organisation.

We often refer clients to the Personal Independence Co-ordinators (PICs), who offer 12 weeks free support such as arranging mobility aids to improve clients personal independence within their home and introducing them to our services such as our Day Centre, which helps to reduce their loneliness. In 2020/21 we helped 157 clients.

Our intervention, in cases such as these, help clients live a better quality of life by reducing financial difficulties, improving their mental health and reducing their loneliness. We also help to reduce the demand on other service providers, such as KCC or Ashford Borough Council.

Towards the end of last year we introduced a social group for the active 50's 'The Inbetweeners'. This is an initiative started by Age UK Hythe and Lyminge and offers the chance to build new friendships and connections through the shared enjoyment of accessible social activities.

The group is member-led and provides a number of organised social events. With a membership fee of £20 per year, this gives each member discounted entry to some events.

Unfortunately, due to COVID-19, the project was put on hold. Once able, we will of course look to re-launch this project.

During a period of review of our services and despite the challenges we face, Age UK Ashford remains a predominant organisation which continues to strengthen and become more sustainable for the future.

I'd like to take this opportunity to thank my fellow Trustees for their time and dedication. Also, massive thanks to our incredible team of staff who continue to work extremely hard to fulfil our mission and vision.

Finally, thank you to all our fantastic volunteers, partners and donors for all they have done over the last year.

The hard work, support and funding for Age UK Ashford means we can continue to be there for those who need us, whatever it is they are facing.

**Tim Fagg**

**Chair, Age Concern (Age UK) Ashford.**

17 November 2021

**Date.....**



# Age Concern (Age UK) Ashford Limited

## Trustees' Report

### Introduction

The trustees, who are the directors for the purposes of company law, are pleased to present their report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of

Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, effective 1 January 2019).



## **Age Concern (Age UK) Ashford Limited**

**Year Ended 31 March 2021**

### **Trustees' Report (cont'd)**

## **Structure, Governance & Management**

### ***Governing documents***

Age Concern (Age UK) Ashford Limited was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 2006 on 11 October 2012. Age Concern (Age UK) Ashford Limited has been a registered charity, number 1152993, since 22 July 2013.

The governing documents of Age Concern (Age UK) Ashford Limited are the Memorandum and Articles of Association adopted by the company on 24 May 2013.

The charitable company is a brand partner of the national charity Age UK and operates under the name Age UK Ashford. It works with a network of local Age UKs across Kent.

### ***Location***

During 2016 Age Concern (Age UK) Ashford Limited moved from the Eldercare Centre into the newly-built housing scheme named Farrow Court in Stanhope Road, Ashford.

The Pop Inn Centre in Vicarage Lane in the town centre was surrendered to Ashford Borough Council in the year 2018-2019. This was due to structural damage that was too costly for Age UK Ashford to repair. Staff were vacated from the building and relocated to Farrow Court.

The move from the Pop Inn caused significant disruption to service delivery, particularly to the Information and Advice Service which specifically provides one to one confidential meetings.

We approached Ashford Borough Council to assist with additional office space in Farrow Court but our negotiations proved unsuccessful. We continue to investigate the possibility of acquiring additional office space.

With some changes in the use of rooms we have managed to increase office space and separate an area to offer support and services to those living with Dementia in a quieter area.

### ***Trustees***

The body responsible for the management of the Charity is the Board of Trustees.

The Trustees are also Directors of the incorporated entity, which meets at least ten times a year.

The Trustees who served during the year were:

T Fagg, Chair  
T Dawlings, Treasurer  
A P Harris  
J Hobbs  
D J Marsh  
D M Parr

D M Parr resigned on 22 June 2021.

The Board receives financial reports and service progress reports.

The Senior Support Management Team is represented at the meetings of the Board of Trustees.

The Board conducts a regular skills audit to ensure that the serving Trustees collectively possess all the skills necessary for the efficient governance of the Charity.

Potential Trustees are interviewed before being nominated for election at the Annual General Meeting. If the required skills and experience cannot be met among the Trustees, appropriate individuals can be co-opted onto the Board. The Charity advertises for potential candidates when Trustee vacancies arise.

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with a related party, supplier or beneficiary of the charity, must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.



## Structure, Governance & Management

The Trustees take into account the Charity Commission's guidance on public benefit.

### **Management**

The Board of Trustees are responsible for the overall strategic direction and development of the organisation.

Decisions on the day-to-day operations and management of the Charity are taken by the Chief Executive and Senior Managers of the organisation.

The Board receives monthly reports from the Chief Executive on operational matters and on financial performance.

Decisions on matters with significant implications for the organisation are brought to the Board of Trustees. These would include, but are not limited to:

- Organisational priorities
- All matters of risk – in particular resource and reputational risks
- Significant organisational change
- Major initiatives
- Policy formation and development

The pay of the Senior Management Team is reviewed annually. In view of the nature of the charity, it is the intention of the Board of Trustees to benchmark pay levels to other similar-sized local community charities to ensure that pay rates are competitive.

### **Internal control**

The Trustees have overall responsibility for ensuring the Charity has appropriate systems of internal control across the entire organisation. They are also responsible for keeping proper accounting records. These must disclose the financial position of the Charity with reasonable accuracy at any time,

and confirm the financial statements follow best practice.

They are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss. They include:

- A business plan and annual budget approved by the Trustees
- Regular consideration by the Trustees of financial results, variances from budgets, and forecasts
- Formal adoption of financial regulations, which includes delegation of authority and segregation of duties.
- Formal adoption of a risk strategy and review of a risk register which identifies and manages individual items.

### **Risk management**

The Trustees have in place a risk management strategy and risk register. This process includes regular review by the Trustees, Chief Officer and other senior members of staff. The process identifies the types of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact, and identifies the means of mitigating them.

This work has identified that long term financial sustainability is a potential risk for the charity. The focus of the next strategic plan will be to develop self sustaining income streams for our existing high-quality services and develop new initiatives and services that older people need and want.

## Our Mission

*Respond to the needs of local older people, working in partnership with them and others, to provide activities and quality services that influence, and enable choice, independence and wellbeing*



# Our Strategic Objectives

## Charitable Obligations

Support a borough in which older people live independently, with choice and control over their lives.

## Our Vision

A borough in which everyone can love later life

## Our Values

We are enabling, empowering and work with:

**Integrity**

**Professionalism**

**Teamwork**

**Appreciation**

**Commitment**

**Innovation**

**Equality, Diversity and Inclusion**

## Our priorities are:

- Strengthening local understanding of our service and being a vital part of the health and social care infrastructure.
- Strengthening our ability to deliver lower cost, volunteer-led activities, in more parts of the borough and hopefully in our own premises.
- Seeking new and innovative ways to generate unrestricted funding.
- Developing our own premises, to help ensure our long-term sustainability, deliver new services and raise the profile of Age UK Ashford.
- Working with other organisations wherever we can to protect services and reduce indirect costs (so we can put more into supporting older people).

# Trustees' Report (cont'd)

## Our Services



2,017

People were helped by our Information and Advice Service on matters such as housing and benefits.

Our Independent Living Support workers have enabled clients to retain their independence by assisting with tasks that become more difficult such as help with housework, grocery shopping, preparing meals and attending appointments on



2,315

Occasions

Our volunteers provided over **5000** hours of support. This equates to nearly **£42k** of donated time.



Despite Our Daybreak closing for the majority of the year we helped **101** individuals, providing stimulation to both centre-based clients in small groups, and to clients at home.



With activities at home

495

533 Doorstep chats

12,465 meals

were delivered hot and ready

to eat.



At a glance.....

Shopping service **801**

Prescriptions **195**



## Our Services

Age UK Ashford offers a wide range of services for older people and their carers. As a local independent charity, we rely on the income we generate from our chargeable services, grants, fundraising events and donations.

### Information and Advice

Our I&A Team offers free advice and assistance on matters such as benefit entitlement, housing, social and health services and assistive aids, and helped 2,017 people in 2020/21. Our team (with permission) can also signpost clients to other organisations. Clients can arrange a meeting at our Centre or we can provide home visits.

### Dementia Day Break Club

This service is run from 10am-3pm Monday to Friday. The club is for those living with mild to moderate dementia. The activities are modelled on Cognitive Stimulation Therapy (CST) and involves actively stimulating and engaging people whilst in a group setting, to improve their memories. According to dementia and psychology specialists at University College London, the effects of people being treated with CST appear to be comparable with those treated with anti-dementia drugs. The club provides much needed respite for our clients' carers/family members. In 2020/21 we provided this service on 84 occasions.

### Assisted Bathing Service

We offer an assisted bathing service for those needing support or assistance in maintaining their personal hygiene. The service runs Monday – Friday from 9am-12pm.

This service is predominantly for our members already visiting our centre, but we do offer the service to anybody who needs it. However, personal transport will need to be arranged if the person is not already visiting the centre. There is a charge for this service, but a Case Manager will often offer a personal budget if clients require the support.

### Home Meal Delivery

Our home meal delivery service is available to all who need it and provides a hot, nutritious, freshly-prepared two course meal to a client's door at lunchtime seven days a week. The menu changes each week and is available from our centre or it can be viewed on our website. Clients can choose how often they wish to receive a meal. Our home delivery meal service also provides a wellness check by our DBS checked team. We are able to cater for those with dietary requirements. We delivered 12,465 meals in 2020/21.

### Café

Our Café is open to the public. It is popular with local residents and offers a range of hot drinks. Unfortunately this was closed during the year, owing to the pandemic.

## Our Services (cont'd)

### Sunday Lunch

We offer a two course Sunday lunch service which is open to the public. Clients must make their own way to the Centre. Unfortunately, due to the pandemic we were unable to offer this in the year 2020/21 however we hope to reopen for Sunday Lunches in the coming year.

### Independent Living Service

This service provides help with tasks that may become more difficult later in life. Our support workers can help with general housework, grocery shopping, help with correspondence and phone calls, attending appointments, collecting prescriptions and more. This vital service was used 2,315 times in 2020/21.

### Day Centre

Our fantastic Day Centre is the heart of our service although in 2020/21, we were unable to open our doors. We continued to stay in contact with individuals by telephone, and delivered activity work-books to keep people active at home. In normal times, our centre is a happy and vibrant place for people to meet. It reduces isolation and gives clients the social interactions they may otherwise not have at all. Clients receive refreshments on arrival, a two course hot lunch and afternoon refreshments. We have many activities such as seated exercise to keep clients active, arts and crafts and live performances. We organise regular trips out including: pub lunches, cream teas and visiting places of local interest. Our activities are decided by our members and we value their contributions and suggestions for more activities.

### Transport Service

We are able to collect clients and bring them to the Centre and take them home at the end of the day. This is a vital service as many are unable to ride in usual cars due to their mobility issues. Our drivers head out to rural areas and central areas collecting clients. We also offer support to attend medical appointments and have two specially adapted vehicles.

### Hearing Aid Service

We offer this service in partnership with Hi- Kent. Clients can visit once a week for a free service and battery replacement. During the pandemic, batteries were sent directly to clients at home.

### Chiropody

It has been proven that poor foot care can increase the risk of falls in older people. We host a drop-in clinic once a week where clients can access a qualified chiropodist. This is a competitively priced, chargeable service.



## **Age Concern (Age UK) Ashford Limited**

**Year Ended 31 March 2021**

### **Trustees' Report (cont'd)**

#### **Plans for future periods**

Until 2017, Age UK Ashford's Information and Advice Service operated at a different venue. In early 2018 the service moved to Farrow Court. New premises are currently being sought.

We believe that returning to more local provision will be preferable from both a customer and commissioner perspective. By partnering with local community venues, a reduction in room hire costs may be achievable. This would, however, require a different approach to service delivery from our current venue where, as permanent tenants, there are no set-up and clear-away demands.

Our development of other building-based activities is currently severely inhibited by the fact that we do not own any buildings in which to deliver them, thereby increasing the cost, risk and time it takes to develop new activities. Even simple initiatives such as coffee mornings, a dementia café or light, year-round physical activity is constrained by the need to find a space in which to deliver them.

Our offering for older people who want to meet for a social gathering or an age-appropriate activity, at a relatively low cost, is almost non-existent. This, in turn, means the footprint, customer-base, and awareness of Age UK Ashford's other services is low.

#### **Fundraising**

Fundraising in general has proven challenging for Age UK Ashford and we have developed a fundraising committee. The committee organises a calendar of events throughout the year raising income and our profile throughout the borough.

Age UK Ashford is working to increase funding opportunities and will explore the potential for new ways of fundraising, using new technologies and communication methods. We will seek the advice of experts in this field and test ideas that are in line with our values.

We will engage with staff and volunteers to seek new ideas and develop a fundraising strategy going forward.

#### **Covid-19**

During the year, Age UK Ashford had to curtail some of its activities, adapt others and introduce new services in the light of the Covid-19 pandemic and government restrictions. Services introduced included emergency shopping for clients, prescription collection and welfare calls to existing clients and those identified by local GPs as vulnerable.

The charity also utilised government initiatives available to it, including the Coronavirus Job Retention Scheme, in order to retain staff and preserve funds, so that the charity could continue to be effective as circumstances change. In the current year, the charity has been able to recommence those services temporarily withdrawn during the year ended 31 March 2021.

## **Age Concern (Age UK) Ashford Limited**

**Year Ended 31 March 2021**

### **Trustees' Report (cont'd)**

#### **Financial review**

##### ***Principal funding sources***

The principal funding sources for the charity in the year continued to be in the form of grant income from Kent County Council Social Services and client contributions. Coronavirus-related grants were also received from various bodies, including the local council and Age UK.

During the year, the charity also received restricted funds totalling £63,000 from Age UK Herne Bay in respect of the Personal Independence Programme, which provides personalised support to people over the age of 55 living with long term health conditions.

##### ***Result for the year***

Incoming resources for the year amounted to £712,065. Resources expended for the year amounted to £487,268. The net income for the year was £224,797.

At 31 March 2021, the charity had funds amounting to £343,189.

##### ***Reserves***

Age UK Ashford receives a substantial proportion of its funding from Kent County Council and if this funding were to cease the range of services available would be significantly reduced. This would ultimately have a knock-on effect on our clients and could lead to a deterioration of their wellbeing.

To avoid closure if funding difficulties were to happen, Age UK Ashford's board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 6 months; this is because tendering for services is being introduced in 2022.

The main concerns of the board are to ensure that:

- staff can continue working, primarily to secure new funding
- members and service users are supported to move on to other services

Currently funding has been secured until March 2022 but, if difficulties were to arise, it has been calculated that reserves of £200,000 would be needed to continue running for at least 6 months. These reserves should be built up from the charity's unrestricted (earned) income.

The free reserves at 31 March 2021 amounted to £311,264 while designated unrestricted funds amounted to £26,603.

##### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

##### **Reappointment of auditor**

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Michael Wood as auditor of the charity is to be proposed at the forthcoming Annual General Meeting.

**Age Concern (Age UK) Ashford Limited**

**Year Ended 31 March 2021**

**Trustees' Report (cont'd)**

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 19 November 2021 and signed on its behalf by:

.....

T Dawlings

Trustee

## **Age Concern (Age UK) Ashford Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Age Concern (Age UK) Ashford Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Age Concern (Age UK) Ashford Limited**

### **Independent Auditor's Report to the Members of Age Concern (Age UK) Ashford Limited**

#### **Opinion**

We have audited the financial statements of Age Concern (Age UK) Ashford Limited (the 'charitable company') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees' report and the message from the Chair, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report to the Members of Age Concern (Age UK) Ashford Limited**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 16), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:



## **Age Concern (Age UK) Ashford Limited**

### **Independent Auditor's Report to the Members of Age Concern (Age UK) Ashford Limited**

We plan and perform our audit procedures so that they provide a reasonable prospect of identifying material irregularities, including fraud. All audits carry an inherent risk that not all irregularities, including those that lead to a material misstatement in the financial statements or material non-compliance with laws and regulations, will be detected.

Our procedures in this regard include (but are not limited to):

- Assessing the control environment of the charity
- Considering the risk of irregularities arising
- Discussing with management known or suspected cases of non-compliance with laws and regulations and assessing these
- Performing analytical procedures to identify matters that may indicate risks of material misstatement, whether through irregularities or otherwise
- Confirming with management the related parties of the charity and reviewing the transactions between the charity and related parties to establish the correct disclosure of these and any that may have been entered into outside the normal course of the charity's activities
- Reviewing on a sample basis any conditions under which funds were received by the charity and considering whether the charity has adhered to those conditions
- Reading minutes of management meetings
- Reviewing transactions identified through sampling or other procedures that may be unusual in nature

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Michael Wood (Senior Statutory Auditor)  
For and on behalf of Michael Wood, Statutory Auditor

22A Bank Street  
Ashford  
Kent  
TN23 1BE

19 November 2021

# Age Concern (Age UK) Ashford Limited

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2021

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	14,500	-	14,500
Charitable activities	4	591,232	106,293	697,525
Investment income	5	40	-	40
<b>Total Income</b>		<u>605,772</u>	<u>106,293</u>	<u>712,065</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>434,821</u>	<u>52,447</u>	<u>487,268</u>
<b>Total Expenditure</b>		<u>434,821</u>	<u>52,447</u>	<u>487,268</u>
<b>Net income</b>		170,951	53,846	224,797
Transfers between funds		<u>57,179</u>	<u>(57,179)</u>	-
<b>Net movement in funds</b>		228,130	(3,333)	224,797
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>109,737</u>	<u>8,655</u>	<u>118,392</u>
<b>Total funds carried forward</b>	19	<u><u>337,867</u></u>	<u><u>5,322</u></u>	<u><u>343,189</u></u>

2020

	Note	Unrestricted £	Restricted £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	11,012	-	11,012
Charitable activities	4	416,128	73,000	489,128
Investment income	5	206	-	206
<b>Total Income</b>		<u>427,346</u>	<u>73,000</u>	<u>500,346</u>
<b>Expenditure on:</b>				
Raising funds		395	-	395
Charitable activities	6	<u>458,436</u>	<u>58,641</u>	<u>517,077</u>
<b>Total Expenditure</b>		<u>458,831</u>	<u>58,641</u>	<u>517,472</u>
<b>Net (expenditure)/income</b>		(31,485)	14,359	(17,126)
Transfers between funds		<u>15,769</u>	<u>(15,769)</u>	-
<b>Net movement in funds</b>		(15,716)	(1,410)	(17,126)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>125,453</u>	<u>10,065</u>	<u>135,518</u>
<b>Total funds carried forward</b>	19	<u><u>109,737</u></u>	<u><u>8,655</u></u>	<u><u>118,392</u></u>

All of the charitable company's activities derive from continuing operations during the above two periods.

The notes on pages 23 to 35 form an integral part of these financial statements.

# Age Concern (Age UK) Ashford Limited

(Registration number: 08248833)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	26,603	4,204
		<u>26,603</u>	<u>4,204</u>
<b>Current assets</b>			
Stocks	13	719	1,057
Debtors	14	25,372	43,513
Cash at bank and in hand	15	323,770	108,347
		349,861	152,917
<b>Creditors: Amounts falling due within one year</b>	16	<u>(33,275)</u>	<u>(38,729)</u>
<b>Net current assets</b>		<u>316,586</u>	<u>114,188</u>
<b>Net assets</b>		<u>343,189</u>	<u>118,392</u>
<b>Funds of the charitable company:</b>			
<b>Restricted</b>		5,322	8,655
<b>Unrestricted income funds</b>			
Unrestricted		<u>337,867</u>	<u>109,737</u>
<b>Total funds</b>	19	<u>343,189</u>	<u>118,392</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 20 to 35 were approved by the trustees, and authorised for issue on 19 November 2021 and signed on their behalf by:

.....  
T Dawlings  
Trustee

The notes on pages 23 to 35 form an integral part of these financial statements.

# Age Concern (Age UK) Ashford Limited

## Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		224,797	(17,126)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		5,039	1,053
Investment income	5	(40)	(206)
Profit on disposal of tangible fixed assets		(8,600)	-
		<u>221,196</u>	<u>(16,279)</u>
<b>Working capital adjustments</b>			
Decrease in stocks	13	338	526
Decrease/(increase) in debtors	14	18,141	(12,417)
(Decrease)/increase in creditors	16	(5,454)	9,005
Net cash flows from operating activities		<u>234,221</u>	<u>(19,165)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	40	206
Purchase of tangible fixed assets	12	(27,438)	-
Sale of tangible fixed assets		8,600	-
Net cash flows from investing activities		<u>(18,798)</u>	<u>206</u>
Net increase/(decrease) in cash and cash equivalents		215,423	(18,959)
Cash and cash equivalents at 1 April		<u>108,347</u>	<u>127,306</u>
Cash and cash equivalents at 31 March		<u><u>323,770</u></u>	<u><u>108,347</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Charitable company status

The charity is a charitable company limited by guarantee which does not have a share capital. It is incorporated in England and Wales. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of the charity's registered office and principal office is:

The Joe Fagg Community Centre  
Farrow Court  
Stanhope Road  
Ashford  
Kent  
TN23 5SZ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Age Concern (Age UK) Ashford Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is sterling, rounded to the nearest pound.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

In making their assessment this year, the trustees have considered the impact to the date of approval of the financial statements of the coronavirus outbreak and government restrictions, and have concluded that their assessment does not need to be changed as a result of these.

## Age Concern (Age UK) Ashford Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in the notes to the financial statements.

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

Legacies are recorded as receivable when notified to the charity by the executor, provided that the value can be reasonably ascertained. Legacies received are reported as restricted funds where the conditions of the legacy impose restrictions on the use of funds. Where there are no such restrictions legacy income is shown as part of the general fund income.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income is accounted for on a receivable basis.

#### Expenditure

Expenditure is accounted for on an accrual basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

#### Tangible fixed assets

Tangible fixed assets are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### Asset class

Fixtures, fittings and equipment

Motor vehicles

##### Depreciation method and rate

20% per annum reducing balance

25% per annum straight line

#### Impairment of fixed assets

Fixed assets are subject to an annual impairment review.



## Age Concern (Age UK) Ashford Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Stock

Stock is stated on the basis of the lower of cost and net realisable value.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Pensions

The charitable company operates a defined contribution pension scheme. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

### 3 Income from donations and legacies

	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Voluntary income	14,480	-	14,480	6,708
Fundraising	20	-	20	4,304
	<u>14,500</u>	<u>-</u>	<u>14,500</u>	<u>11,012</u>

### 4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants receivable	403,129	43,293	446,422	133,470
Other income	<u>188,103</u>	<u>63,000</u>	<u>251,103</u>	<u>355,658</u>
	<u>591,232</u>	<u>106,293</u>	<u>697,525</u>	<u>489,128</u>

See below for analyses of grants receivable and other income.

# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### Analysis of grants receivable

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Government grants</b>				
Kent County Council - Community Support, Covid-19 response	201,881	-	201,881	-
Kent County Council - Adult Social Care Grant Funding	59,473	-	59,473	109,895
Kent County Council - section 106 funding	-	10,123	10,123	-
Kent County Council - Covid-19 grant	5,000	-	5,000	-
Grants under the Coronavirus Job Retention Scheme	38,609	-	38,609	-
Other grants from central government	5,638	-	5,638	-
Covid-19 Grants from Ashford Borough Council	20,193	-	20,193	-
	<u>330,794</u>	<u>10,123</u>	<u>340,917</u>	<u>109,895</u>
<b>Other grants</b>				
Covid-19 grants from Age UK	26,916	8,799	35,715	-
Other grants from Age UK and other Age UK entities	34,428	-	34,428	15,000
National Lottery Community Fund: Coronavirus Community Support Fund	-	24,371	24,371	-
Other grants received	10,991	-	10,991	8,575
	<u>72,335</u>	<u>33,170</u>	<u>105,505</u>	<u>23,575</u>
<b>Total</b>	<u><u>403,129</u></u>	<u><u>43,293</u></u>	<u><u>446,422</u></u>	<u><u>133,470</u></u>

## Age Concern (Age UK) Ashford Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Analysis of other income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Day Centre income (incl catering and transport)	138,577	-	138,577	165,788
Helping Hands	45,505	-	45,505	60,831
Dementia Day Break Club	2,421	-	2,421	49,826
Personal Independence Programme receipts	-	63,000	63,000	73,000
Vehicle sponsorship	1,600	-	1,600	2,400
Commission received	-	-	-	2,244
Other income from charitable activities	-	-	-	1,569
<b>Total</b>	<b>188,103</b>	<b>63,000</b>	<b>251,103</b>	<b>355,658</b>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	40	40
<b>Total for 2021</b>	<b>40</b>	<b>40</b>
<b>Total for 2020</b>	<b>206</b>	<b>206</b>

# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 6 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Direct costs		75,391	-	75,391	53,743
Wages and salaries		236,951	51,910	288,861	325,601
Pension costs		3,544	-	3,544	3,637
Staff training		1,779	-	1,779	4,808
Rent and rates		565	-	565	3,973
Light, heat and power		7,062	-	7,062	9,133
Licences and insurance		4,381	-	4,381	4,245
Repairs and renewals		6,772	-	6,772	4,763
Printing, postage, stationery and office equipment repairs		9,452	-	9,452	9,200
Telephone		7,742	-	7,742	6,563
Travel and subsistence		12,704	537	13,241	16,020
Sundry expenses		5,173	-	5,173	9,344
Subscriptions		2,942	-	2,942	217
Hire of plant and machinery		3,440	-	3,440	2,475
Lease of motor vehicles (Operating leases)		299	-	299	-
Cleaning		2,921	-	2,921	10,282
Advertising		2,587	-	2,587	672
Bad debts written off		1,169	-	1,169	2,986
Bank charges		2,742	-	2,742	1,200
Depreciation and impairment of tangible fixed assets		5,039	-	5,039	1,053
(Profit)/loss on disposal of tangible fixed assets		(8,600)	-	(8,600)	-
Support costs (incl governance costs)	7	50,766	-	50,766	47,162
		<u>434,821</u>	<u>52,447</u>	<u>487,268</u>	<u>517,077</u>

The expenditure above all relates to the charitable activities of the charity as outlined in the Trustees' Report, namely the operation of a Day Centre and the provision of ancillary services.

Direct costs include catering costs and motor expenses.

# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 7 Analysis of governance and support costs

#### Governance and support costs

	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Wages and salaries	33,120	-	33,120	27,089
Accountancy fees	10,326	-	10,326	10,734
Audit fees	3,300	-	3,300	3,150
Legal and professional fees	4,020	-	4,020	6,189
	<u>50,766</u>	<u>-</u>	<u>50,766</u>	<u>47,162</u>

### 8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Operating leases - plant and machinery	3,440	2,475
Operating leases - other assets	478	174
Auditor's remuneration for the audit of the annual financial statements	3,300	3,150
Auditor's remuneration for other non-audit services	1,600	1,530
Profit on disposal of tangible fixed assets for charity's own use	(8,600)	-
Depreciation of fixed assets	<u>5,039</u>	<u>1,053</u>

### 9 Trustees' remuneration and expenses

The trustees received no remuneration during the year (2020 £nil). No trustees received reimbursement of expenses during the year (2020 £nil).

## Age Concern (Age UK) Ashford Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Staff costs

Aggregate staff costs incurred during the year were as follows:

	<b>2021</b>	<b>2020</b>
Wages and salaries	313,171	336,398
Social security costs	8,289	9,675
Termination payments	-	4,500
Pension costs	3,544	3,637
	<u>325,004</u>	<u>354,210</u>

Termination payments are charged to the Statement of Financial Activities as incurred.

The monthly average number of persons employed by the charitable company during the year was as follows:

	<b>2021 No</b>	<b>2020 No</b>
Charitable activities	26	31
Governance	<u>1</u>	<u>1</u>
	<u>27</u>	<u>32</u>

No employee received emoluments of more than £60,000 during the year.



# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 11 Taxation

The charitable company is a registered charity and is therefore exempt from taxation.

### 12 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2020	11,440	33,060	44,500
Additions	-	27,438	27,438
Disposals	-	(33,060)	(33,060)
At 31 March 2021	11,440	27,438	38,878
<b>Depreciation and impairment</b>			
At 1 April 2020	7,236	33,060	40,296
Charge for the year	841	4,198	5,039
Eliminated on disposals	-	(33,060)	(33,060)
At 31 March 2021	8,077	4,198	12,275
<b>Net book value</b>			
At 31 March 2021	3,363	23,240	26,603
At 31 March 2020	4,204	-	4,204

### 13 Stock

	2021 £	2020 £
Stock of food and drink	719	1,057

## Age Concern (Age UK) Ashford Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Debtors

	2021 £	2020 £
Prepayments	5,888	8,353
Accrued income	-	13,388
Other debtors	19,484	21,772
	<u>25,372</u>	<u>43,513</u>

#### 15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	616	332
Cash at bank	323,154	108,015
	<u>323,770</u>	<u>108,347</u>

#### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	7,013	22,721
Accruals	26,262	16,008
	<u>33,275</u>	<u>38,729</u>

Other creditors at 31 March 2021 included £nil (2020 £7,500) in respect of payments received on account for performance-related grants.

#### 17 Pension and other schemes

##### Defined contribution pension scheme

The charitable company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charitable company to the scheme and amounted to £3,544 (2020 - £3,637).

#### 18 Commitments

At the balance sheet date, the charity had total future minimum lease payments under non-cancellable operating leases of £13,763 (2020 £15,087), of which £2,246 (2020 £2,531) fall due within one year, £1,576 (2020 £3,656) fall due between one year and five years, and £9,941 (2019 £8,900) fall due after more than five years.

The charitable company had a commitment at the balance sheet date for the purchase of a new motor vehicle, for which contracts had by then not been entered into, costing up to £25,000 (2020 £nil).

# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 19 Funds

2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General funds	105,533	605,772	(434,821)	34,780	311,264
<i><b>Designated</b></i>					
Fixed asset fund	4,204	-	-	22,399	26,603
<b>Total unrestricted funds</b>	<u>109,737</u>	<u>605,772</u>	<u>(434,821)</u>	<u>57,179</u>	<u>337,867</u>
<b>Restricted funds</b>					
Personal independence programme	6,756	63,000	(50,548)	(13,886)	5,322
National Lottery Community Fund	1,899	-	(1,899)	-	-
KCC Section 106 funding	-	10,123	-	(10,123)	-
National Lottery Community Fund - Coronavirus Community Support Fund	-	24,371	-	(24,371)	-
Age UK Covid-19 Grant	-	8,799	-	(8,799)	-
<b>Total restricted funds</b>	<u>8,655</u>	<u>106,293</u>	<u>(52,447)</u>	<u>(57,179)</u>	<u>5,322</u>
<b>Total funds</b>	<u><u>118,392</u></u>	<u><u>712,065</u></u>	<u><u>(487,268)</u></u>	<u><u>-</u></u>	<u><u>343,189</u></u>

# Age Concern (Age UK) Ashford Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

2020

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	119,291	426,806	(457,386)	16,822	105,533
<i>Designated</i>					
Fixed asset fund	5,257	-	-	(1,053)	4,204
Christmas party fund	905	540	(1,445)	-	-
	<u>6,162</u>	<u>540</u>	<u>(1,445)</u>	<u>(1,053)</u>	<u>4,204</u>
<b>Total unrestricted funds</b>	<u>125,453</u>	<u>427,346</u>	<u>(458,831)</u>	<u>15,769</u>	<u>109,737</u>
<b>Restricted funds</b>					
Personal independence programme	1,384	73,000	(51,859)	(15,769)	6,756
National Lottery Community Fund	<u>8,681</u>	<u>-</u>	<u>(6,782)</u>	<u>-</u>	<u>1,899</u>
<b>Total restricted funds</b>	<u>10,065</u>	<u>73,000</u>	<u>(58,641)</u>	<u>(15,769)</u>	<u>8,655</u>
<b>Total funds</b>	<u>135,518</u>	<u>500,346</u>	<u>(517,472)</u>	<u>-</u>	<u>118,392</u>

The specific purposes for which restricted funds are to be applied are as follows:

Personal independence programme - To provide personalised support to people over the age of 55 living with long term health conditions

National Lottery Community Fund - To improve opportunities for volunteers, develop a befriending service and set up fundraising events to increase income

KCC Section 106 funding - To provide funds towards the acquisition of a new minibus in the year

National Lottery Community Fund: Coronavirus Community Support Fund - To assist clients re-engage with the community and reintegrate into society after the Covid-19 emergency

Age UK Covid-19 Grant - To help older people in the Covid-19 emergency

Transfers from restricted funds to unrestricted funds arose during the year ended 31 March 2021 following the satisfaction of conditions attached to restricted funds, enabling them to be transferred to unrestricted funds, or to recognise that certain costs relating to specific purposes funded by restricted funds have been met from general costs incurred on charitable activities.

## Age Concern (Age UK) Ashford Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	26,603	-	26,603
Current assets	344,539	-	5,322	349,861
Current liabilities	(33,275)	-	-	(33,275)
Total net assets	<u>311,264</u>	<u>26,603</u>	<u>5,322</u>	<u>343,189</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	4,204	-	4,204
Current assets	136,762	-	16,155	152,917
Current liabilities	(31,229)	-	(7,500)	(38,729)
Total net assets	<u>105,533</u>	<u>4,204</u>	<u>8,655</u>	<u>118,392</u>

#### 21 Related party transactions

During the year, the charitable company received key management personnel services from another charitable company, Age Concern Hythe and Lyminge. The cost of these services was £29,990 (2020 £27,089). Age Concern Hythe and Lyminge also provided other goods and services to the charitable company during the year at a cost of £41,447 (2020 £6,671). The charitable company also supplied goods to Age Concern Hythe and Lyminge during the year for £7,000 (2020 £nil).

Normal commercial payment terms apply to these respective supplies, which were undertaken at market value.

The amount owing by the charitable company to Age Concern Hythe and Lyminge at 31 March 2021 was £2,469 (2020 £2,280).

The charitable company is a member of Age Well East Kent Limited, a company limited by guarantee which was incorporated in England and Wales on 8 October 2018. The other members of Age Well East Kent Limited are other charities in East Kent with similar objects to those of the charitable company, including other Age UK brand partners. It is intended that Age Well East Kent Limited will operate as a joint venture between the member charities. There was no amount owing to or by Age Well East Kent Limited at 31 March 2021 (2020 £nil).

There were no other related party transactions during the year.