

THE METHODIST CHURCH
ANNUAL REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

**Christ Church Woodley (Methodist & United
Reformed) Church**

Charity registration number

1152991

Basingstoke & Reading	Circuit No	26/04
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Ministers

Reverends Jeongsook Kim and Jackie Case

Church Trustees

Tony Atkins (Secretary)

Alan Harland (Treasurer)

Jill Draper

Martin Riley

Neil Graham

Roger Cross

Ruth Taylor

Church Treasurer

Alan Harland (also a trustee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (1)

Introduction

The Trustees have pleasure in presenting their report accompanying the annual financial statements.

Objectives and activities

Christ Church is in the centre of Woodley, near to the main shopping centre. The first church was established on this site in 1963 as Woodley Methodist Church. The church premises were extended in 1982, and also in that year the members of the former Woodley United Reformed Church joined and the Church became a Local Ecumenical Partnership between the two denominations.

Christ Church's mission is (a) to spread the knowledge of God's love as revealed through the life, death and resurrection of Jesus Christ, and to worship Him through prayer and celebration; (b) to welcome, nurture and support all who seek to know more of His love; (c) to give and receive encouragement within the Church family in the use of talents and graces in worship and service to the church and community, in a spirit of Christian love and fellowship; and (d) to be partners with others in the wider world in promoting justice and showing care and responsibility for all God's creation.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
 - b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
 - c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
 - d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
- The United Reformed Church has similar purposes.

The Church meets its mission and objectives through the following activities:

- * Worshipping God through prayer, song and other acts of worship.
- * The organisation and resourcing of regular public acts of worship open to members of the church and non members alike, including Holiday Bible Club and Messy Church
- * The teaching of Christianity through sermons, courses and small groups.
- * The resourcing of pastoral work including visiting the sick and bereaved.
- * Supporting religious teaching in local schools through REInspired.
- * Promoting Christianity through the staging of events and services.
- * Organising Boys' and Girls' Brigade companies meeting on Church premises for young people in the community
- * Allowing the Church premises to be used for a community cafe supporting Action for Children

Achievements and performance

The Church's activities have followed the pattern outlined on the previous page by supporting the work of the Boys' and Girls' Brigades based at the Church; Messy Church for children and their families once a month. A very successful Holiday Bible Club was held in August 2024.

The Church premises are used by a wide range of community organisations for leisure and recreation activities such as dancing and fitness for young and old, pilates, music and fellowship, as well as the Church-sponsored Boys' and Girls' Brigades and 5th Woodley Brownies. The Church is also hosting a monthly Repair Cafe, an initiative started recently by Woodley Town Council.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (2)

Achievements and performance, continued

Sunday worship takes place in-person weekly and is filmed and transmitted via Zoom and YouTube for those unable to attend. These facilities are available for other organisations using the Worship Centre for concerts.

The Church has formulated a Mission Action Plan and achieved 'Eco-Church' bronze accreditation.

The Church raises funds for a different charity each calendar year through an annual Spring Fayre, concerts and other events. The project for 2023 was humanitarian relief for Ukraine through two organisations, and a total of £5,098 was raised. The projects for 2024 are REInspired, which is an initiative from Woodley Pilot Light Trust to provide religious education in schools; and Keep Mobile, a charity providing transport for those with mobility difficulties. £1,856 had been raised for these charities by 31 August 2024. A further sum of £1,521 was raised in the year for Woodley Foodbank and other charities from special collections.

The Rainbow Café operates from the Church premises three mornings a week and provides opportunities for people to meet in a Christian environment for coffee, light lunches and fellowship. The Café is run by Church members and friends but operates through a separate company, and profits are given to Action for Children. The Café made a surplus of £1,770 this year.

Financial review

Income and expenditure

Church income is primarily drawn from the Sunday collections paid by the congregation plus the related Gift Aid tax credits, and lettings income paid by local community groups using the premises. Collections and tax credits increased by £1,407 over the previous year to £43,424. Additional donations of £3,155 for property projects were received. Lettings also increased by £616 to £40,265 with the premises being well used.

The major expense is the assessment paid to Basingstoke & Reading Circuit, which includes the assessed amount due to the United Reformed Church in respect of the ministry provided. The assessment this year was £38,808 compared with £41,820 the previous year. The assessment pays for the minister's salary and employer pension & NI contributions and travel expenses, manse running costs, Circuit administration, and contributions towards denominational central costs.

The other main expense is Church running costs including heating and lighting, insurance and utilities, and maintenance which amounted to £29,810 this year compared with £21,125 the previous year, reflecting significant increases in energy costs. Although less was spent on responsive maintenance and new audio visual equipment, £9,570 was spent in patching the car park and installing LED lighting in the worship centre. The Church employs a halls supervisor to liaise with hirers and undertake other premises-related supervisory work.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (3)

Financial review, continued

Reserves

The Church's general funds and earmarked reserves (ie those reserves that are represented by cash and amounts receivable less amounts owed) increased by £8,124 to £102,033 during the year. These funds will be used for the planned Main Hall roof renovation and other work arising from Quinquennial property

The Church's policy is to maintain designated earmarked reserves specifically to cover periodic commitments that would otherwise place a disproportionate burden on a single year's finances and impair the ability of the Church to fulfil its mission through using its premises. These reserves are as follows:

Earmarked reserves

- # Property improvements £32,366 at 31 August 2024
- # Equipment replacement £8,945
- # Youth & families work £1,838
- # Charitable donations £2,500
- # Woodley Airfield Church residual funds £3,559

The property revaluation reserve (£807,962 at 31st August 2024) is equivalent to the accounts value of the Church premises, furniture and equipment and is not available for use on general activities.

The Church's policy is to hold a minimum of £50,000 on General Funds, equivalent to at least seven months' average expenditure. Along with the earmarked funds noted above, this should be sufficient to meet unforeseen items of expenditure on the premises and/or be able to continue, at least in the short term, funding planned activities and to meet the Circuit assessment.

Plans for 2024/25

The budget for the year commencing 1 September 2024 is based on estimated income from collections and lettings and expected running costs. The underlying assumption is that there will not be further disruption of the ability to use the premises for Church life and by hirers. The budget anticipates £9,412 being drawn general funds and earmarked reserves over the year towards the Main Hall renovation work planned to be completed by the end of 2024.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (4)

Structure, governance and management

Christ Church Woodley (Methodist & United Reformed) Church is a Christian organisation that is governed by its constitution dated 5th April 2011, based on the model governing documents for a single congregation local ecumenical partnership, as issued by the Charity Commission. Detailed governance arrangements are outlined in the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Conference. Day to day management of the Church is undertaken by the Church Leadership Team along with the Minister. The Trustees are appointed at the annual general meeting of the Church.

The Charity Trustees are listed on the cover and include Church office holders, Minister and representatives. All are appointed by the Church at the annual general meeting.

Mr Alan Harland FCA (one of the trustees) acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions .

The Church's statutory particulars are as follows;

Full name: Christ Church Woodley (Methodist & United Reformed) Church

Main communication address: Christ Church Woodley, Crockhamwell Road, Woodley, Berks RG5 3LA

Charity registered number: 1152991

Date of registration as a Charity: 22 July 2013

Independent examiner: Mrs Claire Connell ACA, 86 Silverdale Road, Earley, Reading RG6 7LT

Bankers: HSBC Bank plc, including an account through the Central Finance Board of the Methodist Church

During this financial year the Church was part of the Basingstoke & Reading Methodist Circuit, which was part of the Southampton District and also accountable to the Methodist Conference. The Basingstoke & Reading Circuit joined with Kennet & Test Valley Circuit on 1st September 2024 to form the Berkshire & Hampshire Borders Circuit. The internal organisations linked to the Church are stated in Note 17 to the Accounts.

The Trustees confirm that the Church is a public benefit entity.

Risk management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken as required. Income and expenditure is reviewed and monitored against budget on a quartely basis as part of the risk management process to avoid unforeseen calls on reserves.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (5)

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- Establishing safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- Carefully selecting and training all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- Responding without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- Seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- Seeking to challenge any abuse of power, especially by anyone in a position of trust.
- Seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles following legislation, guidance and recognised good practice

Christ Church Woodley commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government legislation, guidance and safe practice in the Circuit and in the churches.

Christ Church Woodley also commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Accounting responsibilities

Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Church at the year end and of its financial activities during the period. The trustees are required to:

- a Select suitable accounting policies and apply them prudently;
- b Make judgements and estimates that are reasonable and prudent;
- c Prepare accounts on a going concern basis unless it is inappropriate to presume that the Church will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Church, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Church is entitled to exemption from audit under the Charities Act but is required to have an independent examination of its accounts; the Church has therefore taken advantage of this exemption.

Approved at a meeting of the Church Trustees on 14 October 2024

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Reverend Jeongsook Kim
Chair of the meeting 14 October 2024

Christ Church Woodley (Methodist & United Reformed) Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	Restricted Funds	Endowment Funds	2023-24	2022-23 (restated per Note 3)
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	5				48,509	46,030
- Collections and tax credit		43,424	-		43,424	42,017
- Donations including tax credit		3,155	1,930		5,085	4,013
- Legacies		-	-		-	-
Charitable activities					-	-
- Fund raising		-	-		-	-
- Others		-	-		-	-
Other trading activities	6				44,161	43,396
- Lettings		40,265	-		40,265	39,649
- Miscellaneous		-	3,896		3,896	3,747
Investments	7	3,800	-	-	3,800	2,018
Other	8			-	18,200	16,126
- Internal organisations		-	14,556	-	14,556	12,326
- Miscellaneous		3,644	-	-	3,644	3,800
Total		94,288	20,382	-	114,670	107,570
Expenditure on:						
Salaries, NIC & Pension costs	12	13,458	-		13,458	13,717
Circuit Assessment		38,808	-		38,808	41,820
Methodist Church Fund		-	-		-	-
Maintenance on Church building(s) and property		15,928	-		15,928	13,728
Telephone and Travel		466	-		466	297
Utilities (insurance, heat and light, water, etc)		13,416	-		13,416	7,100
Expenditure on other property		-	-		-	-
Depreciation	13	26,577	-		26,577	26,577
Provisions		-	-		-	-
Internal organisations		-	16,595	-	16,595	9,587
Grants and Donations		155	6,619	-	6,774	2,281
Other expenditure		4,609	-	-	4,609	6,437
Total	9	113,417	23,214	-	136,631	121,544
Net income/(expenditure)		- 19,129	- 2,832	-	- 21,961	- 13,974
Transfers between funds		676	- 676		-	-
		- 18,453	- 3,508	-	- 21,961	- 13,974
Other recognised gains / (losses):		-	-	-	-	-
Gains/(Losses) on revaluation of fixed assets		-	-	-	-	-
Net movement in funds		- 18,453	- 3,508	-	- 21,961	- 13,974
Reconciliation of funds:						
Total funds brought forward		928,448	13,834		942,282	956,256
Total funds carried forward		909,995	10,326	-	920,321	942,282

A summary comparative SOFA is in Note 4

The numbers for 2022-23 have been restated as shown in Note 3

For information only Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Organisations
Offerings/Gifts - passed to External Organisations
Balance carried forward

2,649	1,691
5,826	4,452
6,619	3,494
1,856	2,649

Christ Church Woodley (Methodist & United Reformed) Church

Balance Sheet as at 31 August 2024

		Unrestricted funds £	Designated funds (Unrestricted) £	Restricted funds £	Endowment Funds £	Totals this year £	Totals last year (restated per Note 2) £
Tangible Fixed Assets							
	Notes						
Land & Buildings	13		756,538			756,538	775,769
Equipment	13		51,424			51,424	58,770
Total fixed assets			807,962			807,962	834,539
Current Assets							
Debtors and Prepayments	14	7,016				7,016	6,482
Cash at Bank and in hand	14						
Central Finance Board Deposits		82,606				82,606	60,339
Other bank accounts		13,575		10,305		23,880	41,831
Cash in hand				21		21	21
Total current assets		103,197		10,326		113,523	108,673
Creditors and accruals, due in under a year	15	1,164				1,164	930
Net current assets (liabilities)		102,033		10,326		112,359	107,743
Total assets less current liabilities		102,033	807,962	10,326		920,321	942,282
Loans and creditors due after a year							
Provisions for liabilities and charges							
Net assets		102,033	807,962	10,326		920,321	942,282
Funds of the Church							
Unrestricted funds	17	102,033	807,962			909,995	928,448
Restricted funds	17			10,326		10,326	13,834
Endowment funds						-	-
Total Funds	17	102,033	807,962	10,326		920,321	942,282

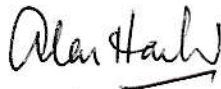
*Details - see Note 12

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Transfers to general fund	Closing balances
Internal Organisations							
Network		5	253	80	178	176	2
Wesley Guild		28	303	110	221	200	21
1st Woodley Boys Brigade		6,383	9,942	12,583	3,742	-	3,742
1st Woodley Girls Brigade		4,769	4,058	3,822	5,005	300	4,705
Church projects and collections		2,649	5,826	6,619	1,856	-	1,856
		-					-
		-					-
Total		13,834	20,382	23,214	11,002	676	10,326
		Total Receipts		Total Payments			

The numbers for 2022-23 have been restated as shown in Note 3
Approved at a meeting of the Trustees on 14 October 2024



Reverend Jeongsook Kim
Chair of Meeting



Alan Harland
Trustee and treasurer

Christ Church Woodley (Methodist & United Reformed) Church

Notes to the Accounts

1. The Church's structure, organisation and activities

Christ Church Woodley (Methodist & United Reformed) Church is a Christian organisation that is governed by its constitution dated 5th April 2011, based on the model governing documents for a single congregation local ecumenical partnership, as issued by the Charity Commission. Detailed governance arrangements are outlined in the Constitutional Practice and Discipline of the Methodist Church (CPD) by order of the annual Conference. Day to day management of the Church is undertaken by the Church Leadership Team along with the Minister. The Trustees are appointed at the annual general meeting of the Church.

2. Basis of accounts preparation

General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities SORP 2019 (FRS 102) and the Financial Reporting Standard FRS 102 as updated by Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Church is a public benefit entity.

Accounting policies

a) Fixed assets

Fixed assets are now included at depreciated insured value as of 31 August 2010, which was the deemed cost when FRS102 became effective in 2015. This value had been used because it was no longer possible to ascertain the construction cost of the buildings. This represents a change in policy over 2022/23, when fixed assets were included at current insured value. Reverting to the previous policy has been undertaken in accordance with guidance on this topic published on the Methodist Church website. The impact of the accounting policy change is shown below.

Fixed assets are depreciated on the straight line basis at 2.5% per annum on buildings and 5% on furniture, fittings and equipment

b) Income

Income is recognised when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

c) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

d) Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. If the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

e) VAT

Since the Church is not VAT registered, all input VAT is included with the expenses to which it refers.

3. Prior year adjustment

	<u>Accounts</u>	<u>Exclude</u>	<u>Include</u>	<u>Accounts</u>
	<u>31-Aug-23</u>	<u>revaluation</u>	<u>depreciation</u>	<u>restated</u>
<u>Statement of Financial Activities</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income	107,570			107,570
Expenditure	- 94,967		- 26,577	- 121,544
Net income/expense(-)	12,603		- 26,577	- 13,974
Unrealised gain on asset revaluation	1,886,824	- 1,886,824		-
Funds brought forward	956,256			956,256
Funds carried forward	2,855,683	- 1,886,824	- 26,577	942,282
 Balance sheet				
Fixed assets	2,747,940	- 1,886,824	- 26,577	834,539
Net current assets	107,743			107,743
Net assets and funds	2,855,683	- 1,886,824	- 26,577	942,282
 Unrestricted funds) As shown in Note 17			928,448
Restricted funds)			13,834
				942,282

4. Statement of Financial Activities, comparative amounts

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Income	90,792	16,778	107,570
Expenditure	110,028	11,516	121,544
Net income/expenditure(-)	- 19,236	5,262	- 13,974
Transfers between funds	2,554	- 2,554	-
Net movement in funds	- 16,682	2,708	- 13,974
Total funds brought forward	945,130	11,126	956,256
Total funds carried forward	928,448	13,834	942,282

Christ Church Woodley (Methodist & United Reformed) Church

	Year ended 31 August 2024			Year ended 31 August 2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
5. Donations and legacies						
Collections	35,432	-	35,432	34,900	-	34,900
Tax credits	7,992	-	7,992	7,117	-	7,117
Donations	3,155	1,930	5,085	1,336	2,677	4,013
Legacies	-	-	-	-	-	-
Total	46,579	1,930	48,509	43,353	2,677	46,030
6. Other trading activities						
Lettings	40,265	-	40,265	39,649	-	39,649
Traidcraft sales	-	-	-	1,972	-	1,972
Event takings	-	3,896	3,896	-	1,775	1,775
Total	40,265	3,896	44,161	41,621	1,775	43,396
7. Investment income						
Central Finance Board	3,800	-	3,800	2,018	-	2,018
Other	-	-	-	-	-	-
Total	3,800	-	3,800	2,018	-	2,018
8. Other						
Grants from denominations	-	-	-	3,800	-	3,800
Other organisations	-	14,556	14,556	-	12,326	12,326
Woodley Airfield Church	3,644	-	3,644	-	-	-
Total	3,644	14,556	18,200	3,800	12,326	16,126
9. Expenditure						
Internal organisations	-	16,595	16,595	-	9,587	9,587
Grants and donations	155	6,619	6,774	352	1,929	2,281
	155	23,214	23,369	352	11,516	11,868
All other categories	113,262	-	113,262	109,676	-	109,676
	113,417	23,214	136,631	110,028	11,516	121,544

Christ Church Woodley (Methodist & United Reformed) Church

10. Payment to Trustees

2023-24

2022-23

Payments made to trustees for additional services provided to the Church by agreement with the Church Congregational Meeting

£5,352

£6,509

Number of trustees who were paid expenses

4

5

Administration, maintenance, equipment, supplies for use in church life, paying over collections to charity; amount paid

£2,358

£3,443

The trustees who received payments were:

Tony Atkins

Alan Harland

Jill Draper

Martin Riley

11. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£NIL

£NIL

Other fees (eg: advice, accountancy services) paid to the independent examiner

£NIL

£NIL

12. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

13,394

13,650

Apprenticeship levy

64

67

Employer's National Insurance costs

-

-

Pension costs

-

-

Total staff costs

£13,458

£13,717

Average number of staff employed during the year were:

2

2

Christ Church Woodley (Methodist & United Reformed) Church

13. Tangible Fixed Assets

Cost or valuation

	Church (non investment) buildings £	Church (non investment) land £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward (restated)	769,224	250,000	-	-	146,911		1,166,135
Additions	-						-
Revaluations (+/-)							-
Disposals (-)							-
Balance carried forward	769,224	250,000	-	-	146,911	-	1,166,135

Accumulated depreciation

Balance brought forward (restated)	243,455	-	-	-	88,141		331,596
Depreciation charge for year	19,231				7,346		26,577
Revaluations (+/-)							-
Disposals (-)							-
Balance carried forward	262,686	-	-	-	95,487	-	358,173

Net book value

Brought forward (restated)	525,769	250,000	-	-	58,770		834,539
Carried forward	506,538	250,000	-	-	51,424		807,962

Depreciation is provided on the straight line basis at the following rates on accounts deemed cost:

Church buildings	2.5%
Fixtures, fittings and equipment	5.0%

Christ Church Woodley (Methodist & United Reformed) Church
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14. Current assets	2023-24	2022-23
	£	£
Debtors and prepayments		
Prepaid assessments	3,423	3,234
Lettings income receivable	1,115	746
Other debtors and prepayments	2,478	2,502
	<u>7,016</u>	<u>6,482</u>
Cash at bank and in hand		
Balance at Methodist Central Finance Board deposit (HSBC Bank plc)	82,606	60,339
Balance at CAF Bank Ltd, Church unrestricted funds	11,713	21,596
Bank balance held in HSBC Bank plc, Church unrestricted funds	1,862	6,422
Bank balance held in CAF Bank Ltd (Christ Church restricted funds) and other organisations' bank accounts	10,305	13,813
Cash in hand, Christ Church	-	-
Cash in hand, other organisations	21	21
	<u>106,507</u>	<u>102,191</u>
Total current assets	<u>113,523</u>	<u>108,673</u>
 15. Current liabilities		
Trade creditors	404	264
Other creditors and accruals	760	666
	<u>1,164</u>	<u>930</u>

16. Capital commitments and contingent liabilities

At 31 August 2024 the Church had commitments of £nil (2023: £nil)

Christ Church Woodley (Methodist & United Reformed) Church

17. Detailed analysis of individual fund movements

Unrestricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General funds						
Earmarked						
Youth & families work	2,338	-	-	500	-	1,838
Property improvements	28,837	-	-	3,529	-	32,366
Replacements fund	9,430	-	-	485	-	8,945
Woodley Airfield Church	-	-	-	3,559	-	3,559
Charitable donations	-	-	-	2,500	-	2,500
Deferred income	1,212	-	-	1,212	-	-
	41,817	-	-	7,391	-	49,208
Other	52,092	94,288	113,417	19,862	-	52,825
	93,909	94,288	113,417	27,253	-	102,033
Designated funds						
Revaluation reserve, restated as shown in Note 2	834,539	-	-	26,577	-	807,962
	928,448	94,288	113,417	676	-	909,995

Restricted Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Network	5	253	80	176	-	2
Wesley Guild	28	303	110	200	-	21
1st Woodley Boys Brigade	6,383	9,942	12,583	-	-	3,742
1st Woodley Girls Brigade	4,769	4,058	3,822	300	-	4,705
Church projects and collections	2,649	5,826	6,619	-	-	1,856
						-
	13,834	20,382	23,214	676	-	10,326

Endowment Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-

Fund purposes

As stated above

Reasons for transfer between funds

Funding for expenditure as agreed

Christ Church Woodley (Methodist & United Reformed) Church

18. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party on 31-Aug-2024
			£	£	£	£
Methodist Church Fund	Part of the Methodist Church in the UK	Donation	-	-	-	-
Mission in Britain Fund		Donation	-	-	-	-
Fund for Property		Donation	-	-	-	-
World Mission Fund		Donation	-	-	-	-
United Reformed Church Mission for Life	One of the parent denominations	Donation	-	-	-	-
Total			-	-	-	-

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party on 31-Aug-2023
			£	£	£	£
Methodist Church Fund	Part of the Methodist Church in the UK	Donation	-	-	-	-
Mission in Britain Fund		Donation	-	-	-	-
Fund for Property			-	-	-	-
World Mission Fund		Donation	-	-	-	-
United Reformed Church Mission for Life	One of the parent denominations	Donation	-	-	-	-
Total			-	-	-	-

Christ Church Woodley (Methodist & United Reformed) Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Central Leadership Team (being the Church trustees)

Signature of Treasurer

Alan Harland

Date

14-Oct-24

Name

Alan Harland

Address

380 Wokingham Road, Earley, Reading RG6 7HX

Presentation to the Central Leadership Team for approval.

I confirm that the Accounts were presented to a meeting of the Church Trustees on
and were approved.

14-Oct-24

Signature of the Chair of the
meeting

J Kim

Name of the Chair of the meeting

Reverend Jeongsook Kim

Dated 14 October 2024

Independent Examiner's Report to the Trustees of the

Christ Church Woodley (Methodist & United
Reformed) Church

I report to the charity trustees on my examination of the accounts of the Church for the year ended 31 August 2024 which are set out on the attached pages.

Respective responsibilities of trustees and examiners

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Christ Church Woodley (Methodist & United Reformed) Church

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records;
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name

Claire Connell ACA

Signature

Claire Connell

Relevant Professional qualification or body

Member of the Institute of Chartered Accountants in
England & Wales

Address

86 Silverdale Road, Earley, Reading RG6 7LT

Date

9 February 2025