

**Thornley Community Space**

**Registered Charity Number: 1152989**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2022**

# Thornley Community Space

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## **Thornley Community Space**

### **Legal and administrative information**

#### **Constitution**

Thornley Community Space is a Charitable Incorporated Organisation (CIO) and a registered charity governed by its memorandum and articles of association.

#### **Trustees**

The trustees of the CIO are its trustees for the purpose of charity law.

<b>Charity number</b>	1152989
<b>Site address</b>	Old Thornley School Thornley Longridge PR3 2TE
<b>Correspondence address</b>	Little Town Dairy Chipping Road Thornley Longridge PR3 2TB
<b>Trustees</b>	Helen Turner Alison Moulding Janet Forshaw Karen Roscoe
<b>Bankers</b>	Lloyds TSB

**Report of the trustees**  
**for the year ended 31 March 2022**

The trustees present their report and the financial statements for the year to 31 March 2022. The trustees who served during the year and up to date of this report are set out on page 1.

**Governing document**

Thornley Community Space is registered as a Charitable Incorporated Organisation with a constitution governed by The Charity Commission.

**Charitable objectives**

The objects of the CIO are to:

- a) Promote the benefit of the inhabitants of Thornley and the neighbourhood together defined by the Ribble Valley district without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.
- b) Establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c) Promote such other charitable purposes as may from time to time be determined.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the company must, in determining how amounts are presented within items in the statement of financial activities and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

# Thornley Community Space

## Statement of financial activities for the year ended 31 March 2022

	Notes	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds					
Voluntary income	2	10,219	2,273	12,492	3,550
<b>Total incoming resources</b>		<u>10,219</u>	<u>2,273</u>	<u>12,492</u>	<u>3,550</u>
<b>Resources expended</b>					
Charitable activities	3	6,827	1,763	8,590	7,336
Governance costs	4	0	0	0	0
<b>Total resources expended</b>		<u>6,827</u>	<u>1,763</u>	<u>8,590</u>	<u>7,336</u>
<b>Net incoming resources for the year</b>		<u>3,392</u>	<u>510</u>	<u>3,902</u>	<u>-3,786</u>

**Thornley Community Space**  
**Balance sheet as at 31 March 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		0		0
<b>Current assets</b>					
Debtors	7	0		0	
Cash at bank and in hand		<u>5,711</u>		<u>1,809</u>	
		5,711		1,809	
<b>Creditors: amounts falling due within one year</b>	8	<u>0</u>		<u>0</u>	
<b>Net current assets</b>			<u>5,711</u>		<u>1,809</u>
<b>Net assets</b>			<u><u>5,711</u></u>		<u><u>1,809</u></u>
<b>Funds</b>	9				
Unrestricted income funds			2,319		1,809
Restricted income funds			3,392		0
<b>Total funds</b>			<u><u>5,711</u></u>		<u><u>1,809</u></u>

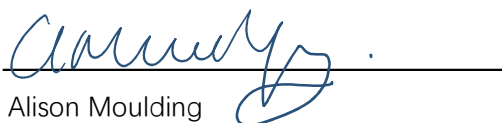
The financial statements were approved by the trustees



Helen Turner



Janet Forshaw



Alison Moulding



Karen Roscoe

**30 January 2023**

## Thornley Community Space

### Notes to the financial statements for the year ended 31 March 2022

#### 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention.

##### 1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included to the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included.

##### 1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

2	Voluntary income	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
	<b>Income raised at events</b>				
	Fashion Show	0	0	0	0
	Raffles	0	73	73	0
	Christmas Bingo	0	0	0	0
	<b>Income from grant funding</b>				
	Champion Bowland	469	0	469	750
	Bernard Sunley Foundation	0	0	0	2,500
	The Harris Charity	5,000	0	5,000	0
	Duchy of Lancaster Ben Fund	4,750	0	4,750	0
	<b>Income from donations</b>				
	Donations	0	2,200	2,200	300
		<u>10,219</u>	<u>2,273</u>	<u>12,492</u>	<u>3,550</u>

#### 3 Charitable activities

	Support costs £	2022 Total £	2021 Total £
Expenses	8,590	8,590	7,336
	<u>8,590</u>	<u>8,590</u>	<u>7,336</u>

# Thornley Community Space

## Notes to the financial statements for the year ended 31 March 2022

<b>4</b>	<b>Governance costs</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	none	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>5</b>	<b>Analysis of support costs</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Insurance	0	1,355	1,355	0
	Lighting and heating	0	258	258	0
	Renovation work	6,827	0	6,827	7,336
	Sundry items	0	150	150	0
		<u>6,827</u>	<u>1,763</u>	<u>8,590</u>	<u>7,336</u>
<b>6</b>	<b>Tangible assets</b>		<b>Leasehold land and building</b>	<b>2022 Total</b>	<b>2021 Total</b>
			<b>£</b>	<b>£</b>	<b>£</b>
	Thornley School		0	0	0
			<u>0</u>	<u>0</u>	<u>0</u>
<b>7</b>	<b>Debtors</b>			<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
	Sundry debtors			0	0
				<u>0</u>	<u>0</u>
<b>8</b>	<b>Creditors: amounts falling due within one year</b>			<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
	Trade creditors			0	0
				<u>0</u>	<u>0</u>
<b>9</b>	<b>Analysis of net assets between funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Tangible fixed assets	0	0	0	0
	Current assets	3,392	2,319	5,711	1,809
	Current liabilities	0	0	0	0
		<u>3,392</u>	<u>2,319</u>	<u>5,711</u>	<u>1,809</u>
<b>10</b>	<b>Funds</b>	<b>Balance at 1 April</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March</b>
			<b>£</b>	<b>£</b>	
	Restricted funds	0	10,219	6,827	3,392
	Unrestricted funds	1,809	2,273	1,763	2,319
		<u>1,809</u>	<u>12,492</u>	<u>8,590</u>	<u>5,711</u>