

LONDON KURDISH FILM FESTIVAL (LKFF)

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds £	Restricted Funds £	Total 01/07/2023 £	PE 01/07/22 £
	NOTES				
INCOMING RESOURCES					
Subscription and Donations	2	2,558		2,558	475
Sponsorships		15,862		15,862	3,917
Ticket Sales		8,037		8,037	
Grants		3,750	-	3,750	2,000
Crowdfunding				-	
TOTAL INCOMING RESOURCES		30,207	-	30,207	6,392
Direct Charitable Expenditure	3	25,338		25,338	2,815
Management and Administration	4	2,488	-	2,488	2,411
TOTAL RESOURCES EXPENDED		27,826	-	27,826	5,226
NET INCOMING RESOURCES/ (RESOURCES EXPENDED)		2,381	-	2,381	1,167
TOTAL FUNDS B/F		20,029	-	20,029	18,862
TOTAL FUNDS C/F		22,410	-	22,410	20,029

There were no recognised gains or losses for 2022 or 2023 other than those in the Statement of Financial Activities.

The attached notes form part of these financial statements

LONDON KURDISH FILM FESTIVAL (LKFF)

BALANCE SHEET AS AT 01.07.2023

	NOTES	YE 01.07.2023 £	PE 01.07.2022 £
FIXED ASSETS			
Tangible Fixed Assets	5	-	-
CURRENT ASSETS			
Cash at bank and in hand		20,029	18,862
Other Creditors		-	-
Total		-	-
TOTAL NET ASSETS		20,029	18,862
FUNDED BY:			
Balance brought forward		20,029	18,862
Surplus for the year		2,381	1,167
TOTAL FUNDS C/F		22,410	20,029

Approved by the Management Committee and signed on its' behalf.

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Date: 02.07.23

Ferhan Sterk
Chairperson

LONDON KURDISH FILM FESTIVAL (LKFF)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 01 JULY 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

Sundry incomes are accounted for as received by the organisation. All other income is accounted for in an accruals basis. No permanent endowments have been received in the year.

Resources Expended

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipments, Fixtures & Fittings	25% straight line
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Value Added Tax is not recoverable by the organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and Administrative Expenditure

Expenditure on management and administration of the organisation includes all expenditure not directly related to the charitable activities or fund-raising ventures.

This includes office running costs and accountancy fees.

LONDON KURDISH FILM FESTIVAL (LKFF)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 01.07.2023

INCOME

	£	£
	-	
Sponsorships	15,862	
Subscription and Donations	2,558	
Ticket Sales	8,037	
Grants	3,750	
Crowdfunding		
		<u>30,207</u>

EXPENDITURE

Advertising and Marketing	4,297	
Bank Charges and Interest	179	
Digital and Streaming	-	
Film Hire and Costs	3,366	
Other Event Costs	7,724	
Travel and Subsistence	3,265	
Software Subscriptions	300	
Staff Costs	3,394	
Website Costs	1,651	
Equipment	1,475	
Printing	2,175	
		<u>27,826</u>
EXCESS INCOME OVER EXPENDITURE		<u><u>2,381</u></u>

LONDON KURDISH FILM FESTIVAL (LKFF)

Accountants' Report to the Trustees of London Kurdish Film Festival (LKFF)

For the period 02.07.2022 - 01.07.2023

As described on page 2 of this report you are responsible for the preparation of the accounts for the period ended 01.07.2021 in accordance with applicable law and regulations. You are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

In accordance with instruction given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us, we report that they are in accordance with therewith.

Date: 02.07.23

Akademi Accountancy
59-60 The Market Square
London
N9 0TZ