

Company registration number: 4682749

Charity registration number: 1152966

# Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Arkwright Meadows Community Gardens**

## **known as AMC Gardens**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

## **Arkwright Meadows Community Gardens**

### **known as AMC Gardens**

#### **Reference and Administrative Details**

<b>Trustees</b>	Robert Diamond, Chair Wendy Whiley, Vice Chair Zoe Pallis, Treasurer Renate Hallet Christopher Pryke Hendy Hannah Bailey Amy Phipps Karen Warner
<b>Secretary</b>	Steve Collins
<b>Senior Management Team</b>	S Collins, Administration & finance E Armor, Community gardener S Rootham, Volunteer co-ordinator C Simpson, Activities co-ordinator E Kirkwood, Funding & admin, also Play worker R Smith S McClaughlin, Play leader
<b>Charity Registration Number</b>	1152966
<b>Company Registration Number</b>	4682749
<b>Registered Office</b>	Kirkby Gardens The Meadows NOTTINGHAM NG2 2HZ
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **Arkwright Meadows Community Gardens**

### **known as AMC Gardens**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Robert Diamond, Chair
	Wendy Whiley, Vice Chair (appointed 16 May 2023)
	Zoe Pallis, Treasurer
	Renate Hallet
	Christopher Pryke Hendy
	Hannah Bailey
	Gemma Hale (resigned 17 October 2023)
	Vincent Wilson (resigned 1 August 2022)
	Amy Phipps (appointed 21 September 2022)
	Karen Warner (appointed 21 September 2022)

Secretary:	Steve Collins
------------	---------------

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

Trustees are usually recruited from our pool of local volunteers. Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at our Annual General Meeting.

#### **Objectives and activities**

##### ***Objects and aims***

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

# **Arkwright Meadows Community Gardens**

## **known as AMC Gardens**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

##### **Activities**

To develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events, it delivers Meadows based outreach work and provides educational opportunities for local schools and colleges.

#### **Achievements and performance**

In addition to the outcomes and activities funded through the BIG Lottery grant the Gardens continues to remain open to the public for the sale of fresh fruit and vegetables as well as the increasing number of plant sales. The large events and some of our smaller activities and workshops, especially those during the winter season like wreath making remain very popular. Room bookings and site hire have increased with more team building sessions from Experian and Nottingham Trent University. Our Kids Club on a Thursday afternoon continues to be successful with all places available currently being taken up.

We delivered 6 neighbourly planting sessions within the Meadows area as well as providing 7 volunteer sessions a week. We also ran a number of general health based sessions that included Yoga, outdoor exercise and healthy eating, particularly valued by our high need users were the Cook and Eat sessions.

Once again it has been a very successful year for the Gardens which are now in their 19th year. To help us in achieving this success we would like to thank all our volunteers including our volunteers. We would also like to thank the BIG Lottery for the continuation funding of the 'Growing Partners' project, Children in Need for the funding of our Kids Club as well as additional grants from the Freemasons, the J N Derbyshire Trust and the Thomas Farr Fund.

#### ***Public benefit***

We provide a unique inner city space for health, education, activity, recreation and training; we encourage people to grow and eat healthier food and to take part in activities to improve their skills and to work together. Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The financial position of the Gardens remains healthy and all expenditure is within the budget forecasts. The 'Growing Well Together' Lottery funded project ends on 31/10/2024 and the Trustees are aware that there needs to be sufficient in reserves to sustain the Gardens in the event of there being no further successful funding bids.

#### ***Policy on reserves***

Our policy is to retain approximately 6 months revenue costs in reserves. This is reviewed annually.

# **Arkwright Meadows Community Gardens**

## **known as AMC Gardens**

### **Trustees' Report**

#### ***Major risks and management of those risks***

##### *Financial risk*

There are no apparent risks in the short term, the most significant risk in the future being to secure additional grant funding beyond November 2024.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

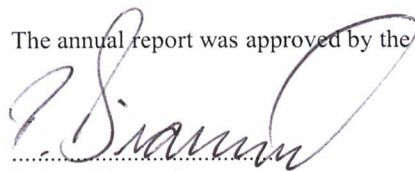
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:



Robert Diamond  
Trustee

## **Arkwright Meadows Community Gardens**

**known as AMC Gardens**

### **Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens ('the Company')**

#### **Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

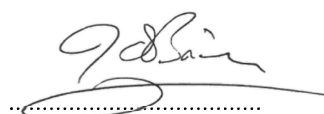
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 15/12/2023

# Arkwright Meadows Community Gardens

## known as AMC Gardens

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	15,306	-	15,306	32,002
Charitable activities	3	10,662	79,716	90,378	65,355
Total income		25,968	79,716	105,684	97,357
<b>Expenditure on:</b>					
Charitable activities	9	(81,554)	(46,014)	(127,568)	(104,193)
Total expenditure		(81,554)	(46,014)	(127,568)	(104,193)
Net (expenditure)/income		(55,586)	33,702	(21,884)	(6,836)
Net movement in funds		(55,586)	33,702	(21,884)	(6,836)
<b>Reconciliation of funds</b>					
Total funds brought forward		193,420	6,674	200,094	206,930
Total funds carried forward	16	137,834	40,376	178,210	200,094
	Note		Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2		32,002	-	32,002
Charitable activities	3		9,723	55,632	65,355
Total income			41,725	55,632	97,357
<b>Expenditure on:</b>					
Charitable activities	9		(45,235)	(58,958)	(104,193)
Total expenditure			(45,235)	(58,958)	(104,193)
Net expenditure			(3,510)	(3,326)	(6,836)
Transfers between funds			11,662	(11,662)	-
Net movement in funds			8,152	(14,988)	(6,836)
<b>Reconciliation of funds</b>					
Total funds brought forward			185,268	21,662	206,930
Total funds carried forward	16		193,420	6,674	200,094

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for the period is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.



# Arkwright Meadows Community Gardens

known as AMC Gardens

(Registration number: 4682749)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	93,535	105,227
<b>Current assets</b>			
Debtors	13	3,606	1,380
Cash at bank and in hand	14	<u>82,430</u>	<u>94,506</u>
		86,036	95,886
<b>Creditors: Amounts falling due within one year</b>	15	<u>(1,361)</u>	<u>(1,019)</u>
<b>Net current assets</b>		<u>84,675</u>	<u>94,867</u>
<b>Net assets</b>		<u>178,210</u>	<u>200,094</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	40,376	6,674
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>137,834</u>	<u>193,420</u>
<b>Total funds</b>	16	<u>178,210</u>	<u>200,094</u>


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:



Robert Diamond  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# **Arkwright Meadows Community Gardens**

## **known as AMC Gardens**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **Arkwright Meadows Community Gardens**

## **known as AMC Gardens**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

# Arkwright Meadows Community Gardens

## known as AMC Gardens

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	11,500	11,500	9,964
Donations from individuals	3,806	3,806	534
Grants:			
Grants from other charities	-	-	21,504
	<u>15,306</u>	<u>15,306</u>	<u>32,002</u>

## 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Events & activities	1,082	-	1,082	735
Fees & room hire	4,711	-	4,711	2,188
Sales	4,869	-	4,869	6,800
Grants & donations	-	79,716	79,716	55,632
	<u>10,662</u>	<u>79,716</u>	<u>90,378</u>	<u>65,355</u>

## Arkwright Meadows Community Gardens

### known as AMC Gardens

#### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	69,216	69,216
Children in Need	-	10,500	10,500
Freemasons	6,000	-	6,000
Thomas Farr	3,000	-	3,000
J N Derbyshire	2,500	-	2,500
Sundry grants & donations	3,806	-	3,806
	<u>15,306</u>	<u>79,716</u>	<u>95,022</u>

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 6 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	865	825
Other financial services	949	792
	<u>1,814</u>	<u>1,617</u>

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

# Arkwright Meadows Community Gardens

## known as AMC Gardens

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Activities	-	4,482	4,482	1,622
Broadband & line rental	19	722	741	424
Engagement	-	395	395	-
Building costs	-	-	-	970
Depreciation	11,692	-	11,692	11,692
Waste disposal	-	546	546	483
Gardening	-	1,890	1,890	973
Fundraising costs	-	106	106	-
Independent Examination	-	-	-	990
Insurance	-	1,197	1,197	185
IT & website	-	1,632	1,632	1,285
Sundry expenses	-	224	224	-
Legal & professional	-	1,645	1,645	-
Payroll fees	-	2,129	2,129	922
Postage	-	6	6	8
Publications & subscriptions	-	30	30	54
Recruitment	-	-	-	129
Shop	-	47	47	-
Site	643	5,768	6,411	2,453
Stationery & copying	-	22	22	285
Training & conference	-	134	134	78
Travel & subsistence	-	-	-	4
Utilities	-	1,796	1,796	1,064
Volunteers expenses	186	1,355	1,541	487
Wages, NI & pension	68,959	20,404	89,363	78,615
Catering costs	55	678	733	847
Equipment	-	806	806	573
Fundraising	-	-	-	50
	<u>81,554</u>	<u>46,014</u>	<u>127,568</u>	<u>104,193</u>

## Arkwright Meadows Community Gardens

### known as AMC Gardens

#### Notes to the Financial Statements for the Year Ended 31 March 2023

##### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>11,692</u>	<u>11,692</u>

##### 11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	87,232	76,147
Pension costs	<u>2,131</u>	<u>2,468</u>
	<u>89,363</u>	<u>78,615</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average weekly number of employees	<u>10</u>	<u>8</u>

4 (2022 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,131 (2022 - £2,468).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £84,588 (2022 - £70,734).

# Arkwright Meadows Community Gardens

## known as AMC Gardens

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	242,975	3,915	587	247,477
At 31 March 2023	242,975	3,915	587	247,477
<b>Depreciation</b>				
At 1 April 2022	137,748	3,915	587	142,250
Charge for the year	11,692	-	-	11,692
At 31 March 2023	149,440	3,915	587	153,942
<b>Net book value</b>				
At 31 March 2023	93,535	-	-	93,535
At 31 March 2022	105,227	-	-	105,227

#### 13 Debtors

	2023 £	2022 £
Trade debtors	2,358	259
Prepayments	1,248	1,121
	<u>3,606</u>	<u>1,380</u>

#### 14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	44	4
Cash at bank	82,386	94,502
	<u>82,430</u>	<u>94,506</u>

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,361	1,019
	<u>1,361</u>	<u>1,019</u>



# Arkwright Meadows Community Gardens

## known as AMC Gardens

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	193,420	25,968	(81,554)	137,834
<b>Restricted funds</b>				
Kids Club	6,674	10,500	(17,174)	-
Growing partners	-	69,216	(28,840)	40,376
<b>Total restricted funds</b>	<u>6,674</u>	<u>79,716</u>	<u>(46,014)</u>	<u>40,376</u>
<b>Total funds</b>	<u>200,094</u>	<u>105,684</u>	<u>(127,568)</u>	<u>178,210</u>

The specific purposes for which the funds are to be applied are as follows:

Kids Club: Funded by Children in need, provides afternoon gardening and social activities for local children.

Growing Partners: Funded by the National lottery, builds partnership working within the local community.

And last year there were also the following funds:

Covid Recovery Fund: enabled the Gardens to adapt to working through the pandemic and maintain services in the future.

Salaries: Boots Charitable Trust donated a contribution towards the cost of salaries.

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	185,268	41,725	(45,235)	11,662	193,420
<b>Restricted</b>					
Kids Club	-	10,000	(3,326)	-	6,674
Growing partners	-	45,632	(45,632)	-	-
Covid Recovery Fund	11,662	-	-	(11,662)	-
Salaries (Boots Charitable Trust)	10,000	-	(10,000)	-	-
<b>Total restricted funds</b>	<u>21,662</u>	<u>55,632</u>	<u>(58,958)</u>	<u>(11,662)</u>	<u>6,674</u>
<b>Total funds</b>	<u>206,930</u>	<u>97,357</u>	<u>(104,193)</u>	<u>-</u>	<u>200,094</u>

## Arkwright Meadows Community Gardens

### known as AMC Gardens

#### Notes to the Financial Statements for the Year Ended 31 March 2023

##### 17 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	93,535	-	93,535
Current assets	44,299	41,737	86,036
Current liabilities	-	(1,361)	(1,361)
Total net assets	<u>137,834</u>	<u>40,376</u>	<u>178,210</u>

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	105,227	-	105,227
Current assets	88,222	7,664	95,886
Current liabilities	(29)	(990)	(1,019)
Total net assets	<u>193,420</u>	<u>6,674</u>	<u>200,094</u>

##### 18 Related party transactions

There were no related party transactions in the year.