

Company registration number: 4682749

Charity registration number: 1152966

Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

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Reference and Administrative Details

Trustees	Deidre Whitworth Robert Diamond Renate Hallet Christopher Pryke Hendy Hannah Bailey Gemma Hale, Chair Zoe Pallis, Treasurer Dorothy Trueman
Secretary	Steve Collins
Senior Management Team	S Collins, Administration & finance T Frankenburg, Community gardener R Hemmings, Community gardener S Rootham, Volunteer co-ordinator C Simpson, Activities co-ordinator E Kirkwood, Funding A Belcher K D Pollitt R Smith
Charity Registration Number	1152966
Company Registration Number	4682749
Registered Office	Kirkby Gardens The Meadows NOTTINGHAM NG2 2HZ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Deidre Whitworth
	Robert Diamond
	Renate Hallet
	Christopher Pryke Hendy
	Hannah Bailey
	Gemma Hale, Chair (appointed 17 November 2021)
	Zoe Pallis, Treasurer (appointed 17 November 2021)
	Dorothy Trueman
	Fiona Brierley (resigned 16 August 2021)
	Vincent Wilson (resigned 1 August 2022)
Secretary:	Steve Collins

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at a Trustees Meeting.

Objectives and activities

Objects and aims

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

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Trustees' Report

Objectives, strategies and activities

Activities

To develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events, it delivers Meadows based outreach work and provides educational opportunities for local schools and colleges.

Achievements and performance

The main achievement to the end of July 2021 was the successful completion of our four year Lottery project. We successfully applied for a further three year grant (Growing Well Together) starting in November 2021. The trustees agreed to fund the three month gap between the ending of the four year Lottery project and the commencement of the new three year one.

Thanks

Particular thanks go to the National Lottery Community Fund, Children in Need as well as Garfield Weston, the Co-operative Community Fund and in previous years, Severn Trent and Thomas Farr. Thank you for supporting our work.

Public benefit

We encourage people to grow and eat healthier food and to take part in activities to improve their skills and to work together.

Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

At the end of March this year we were five months in to our new project 'Growing Well Together'. We have always been successful in raising the match funding necessary to obtain the Lottery Grant.

Policy on reserves

Our policy is to retain approximately 6 months revenue costs in reserves. This is reviewed annually.

Major risks and management of those risks

Financial risk

The main risk is that we receive no further grant funding following the end of the current Lottery funding, due to complete in October 2024.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 November 2022 and signed on its behalf by:



Gemma Hale
Trustee

Arkwright Meadows Community Gardens

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Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens

Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

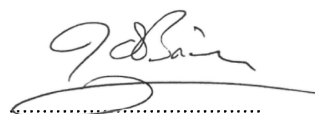
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/11/2022

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Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	32,002	-	32,002	3,617
Charitable activities	3	9,723	55,632	65,355	85,642
Total income		41,725	55,632	97,357	89,259
Expenditure on:					
Charitable activities	5	(45,235)	(58,958)	(104,193)	(112,010)
Total expenditure		(45,235)	(58,958)	(104,193)	(112,010)
Net expenditure		(3,510)	(3,326)	(6,836)	(22,751)
Transfers between funds		11,662	(11,662)	-	-
Net movement in funds		8,152	(14,988)	(6,836)	(22,751)
Reconciliation of funds					
Total funds brought forward		185,268	21,662	206,930	229,681
Total funds carried forward	15	193,420	6,674	200,094	206,930
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	
Income and Endowments from:					
Donations and legacies	2	3,617	-	3,617	
Charitable activities	3	14,096	71,546	85,642	
Total income		17,713	71,546	89,259	
Expenditure on:					
Charitable activities	5	(62,126)	(49,884)	(112,010)	
Total expenditure		(62,126)	(49,884)	(112,010)	
Net (expenditure)/income		(44,413)	21,662	(22,751)	
Net movement in funds		(44,413)	21,662	(22,751)	
Reconciliation of funds					
Total funds brought forward		229,681	-	229,681	
Total funds carried forward	15	185,268	21,662	206,930	

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 15.

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

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(Registration number: 4682749)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	105,227	116,919
Current assets			
Debtors	11	1,380	-
Cash at bank and in hand	12	94,506	90,971
		95,886	90,971
Creditors: Amounts falling due within one year	13	(1,019)	(960)
Net current assets		94,867	90,011
Net assets		200,094	206,930
Funds of the charity:			
Restricted income funds			
Restricted funds	15	6,674	21,662
Unrestricted income funds			
Unrestricted funds		193,420	185,268
Total funds	15	200,094	206,930

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 3 November 2022 and signed on their behalf by:


Zoe Pallis
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

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Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	9,964	9,964	2,004
Donations from individuals	534	534	1,513
Grants:			
Government grants	-	-	100
Grants from other charities	21,504	21,504	-
	<u>32,002</u>	<u>32,002</u>	<u>3,617</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Events & activities	735	-	735	5
Fees & room hire	2,188	-	2,188	8,124
Sales	6,800	-	6,800	5,967
Grants & donations	-	55,632	55,632	71,546
	<u>9,723</u>	<u>55,632</u>	<u>65,355</u>	<u>85,642</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	45,632	45,632
Children in Need	-	10,000	10,000
Garfield Weston	20,000	-	20,000
Wheatcroft	9,964	-	9,964
Co-operative	1,343	-	1,343
Sundry grants & donations	695	-	695
	<u>32,002</u>	<u>55,632</u>	<u>87,634</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities	317	1,305	1,622	426
Broadband & line rental	129	295	424	484
Building costs	910	60	970	372
Depreciation	11,692	-	11,692	-
Waste disposal	115	368	483	420
Gardening	225	748	973	1,640
Independent Examination	-	990	990	-
Insurance	-	185	185	1,010
IT & website	716	569	1,285	437
Legal & professional	-	-	-	960
Payroll fees	187	735	922	955
Postage	8	-	8	36
Publications & subscriptions	43	11	54	126
Recruitment	129	-	129	-
Site	1,536	917	2,453	9,498
Stationery & copying	26	259	285	294
Training & conference	29	49	78	432
Travel & subsistence	4	-	4	30
Utilities	254	810	1,064	1,729
Volunteers expenses	316	171	487	409
Wages, NI & pension	28,077	50,538	78,615	78,408
Depreciation	-	-	-	11,692
Catering costs	446	401	847	190
Equipment	76	497	573	23
Fundraising	-	50	50	2,439
	<u>45,235</u>	<u>58,958</u>	<u>104,193</u>	<u>112,010</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	76,147	76,186
Pension costs	2,468	2,222
	<u>78,615</u>	<u>78,408</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average weekly number of employees	<u>8</u>	<u>9</u>

3 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,468 (2021 - £2,222).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £70,734 (2021 - £58,729).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	825	800
Other financial services	792	796
	<u>1,617</u>	<u>1,596</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	242,975	3,915	587	247,477
At 31 March 2022	242,975	3,915	587	247,477
Depreciation				
At 1 April 2021	126,056	3,915	587	130,558
Charge for the year	11,692	-	-	11,692
At 31 March 2022	137,748	3,915	587	142,250
Net book value				
At 31 March 2022	105,227	-	-	105,227
At 31 March 2021	116,919	-	-	116,919

11 Debtors

	2022 £	2021 £
Trade debtors	259	-
Prepayments	1,121	-
	<u>1,380</u>	<u>-</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	4	136
Cash at bank	94,502	90,835
	<u>94,506</u>	<u>90,971</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>1,019</u>	<u>960</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	185,268	41,725	(45,235)	11,662	193,420
Restricted funds					
Kids Club	-	10,000	(3,326)	-	6,674
Growing partners	-	45,632	(45,632)	-	-
Covid Recovery Fund	11,662	-	-	(11,662)	-
Salaries (Boots Charitable Trust)	10,000	-	(10,000)	-	-
Total restricted funds	<u>21,662</u>	<u>55,632</u>	<u>(58,958)</u>	<u>(11,662)</u>	<u>6,674</u>
Total funds	<u>206,930</u>	<u>97,357</u>	<u>(104,193)</u>	<u>-</u>	<u>200,094</u>

The specific purposes for which the funds are to be applied are as follows:

Salaries: Boots Charitable Trust donates a contribution towards the cost of salaries.

Kids Club; provides afternoon gardening and social activities for local children.

Growing Partners: builds partnership working within the local community.

Covid Recovery Fund: enables the Gardens to adapt to working through the pandemic and maintain services in the future.

The transfer from the Covid Recovery Fund to the General fund has come about because these funds shouldn't have been treated as restricted last year.

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Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	229,681	17,713	(62,126)	185,268
Restricted				
Kids Club	-	3,000	(3,000)	-
Growing partners	-	46,570	(46,570)	-
Covid Recovery Fund	-	11,976	(314)	11,662
Salaries (Boots Charitable Trust)	-	10,000	-	10,000
Total restricted funds	-	71,546	(49,884)	21,662
Total funds	229,681	89,259	(112,010)	206,930

16 Analysis of net assets between funds

	Unrestricted		2022 Total funds
	General £	Restricted £	£
Tangible fixed assets	105,227	-	105,227
Current assets	88,222	7,664	95,886
Current liabilities	(29)	(990)	(1,019)
Total net assets	193,420	6,674	200,094

	Unrestricted		2021 Total funds
	General £	Restricted £	£
Tangible fixed assets	116,919	-	116,919
Current assets	68,349	22,622	90,971
Current liabilities	-	(960)	(960)
Total net assets	185,268	21,662	206,930

17 Related party transactions

There were no related party transactions in the year.