

ARKWRIGHT MEADOWS COMMUNITY GARDENS

England & Wales · Charity number 1152966

Details

Other names AMC GARDENS

Status Registered

Legal form Charitable company

Company number [04682749](#)

Registered 2013-07-19

Register [View on the Charity Commission register](#)

Contact

Address Kirkby Gardens
The Meadows
Nottingham
NG2 2HZ

Phone 01159867777

Email gardens@amcgardens.co.uk

Website amcgardens.co.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF THE MEADOWS, NOTTINGHAM WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: To benefit the inhabitants of The Meadows Nottingham by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, leisure time occupation with the objective of improving conditions of life for the residents.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,458	£147,102	-	-
2024-03-31	£133,890	£139,429	-	-
2023-03-31	£105,684	£127,568	-	-
2022-03-31	£89,259	£112,010	-	-
2021-03-31	£91,016	£111,210	-	-

Trustees

Name	Role	Appointed
Amy Phipps		2022-09-21
Anna Luise Heinlein		2026-04-22
Emil Bobok		2023-09-11
HANNAH ELIZABETH BAILEY		2013-02-27
Karen Warner		2022-09-21
Magdalena Marita Rupcic		2023-11-06
ROBERT EDWARD DIAMOND		2013-02-27
Rebecca Sarah Ciarla		2023-09-23
Renate Christine Hildegard Hallett		2020-10-16
Wendy Julia Whiley		2023-05-16
christopher pryke hendy		2016-04-01

ARKWRIGHT MEADOWS COMMUNITY GARDENS

England & Wales - Charity number 1152966

Accounts

Company registration number: 4682749

Charity registration number: 1152966

Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

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Arkwright Meadows Community Gardens

known as AMC Gardens

Reference and Administrative Details

Trustees	Robert Diamond, Chair Wendy Whiley, Vice Chair Zoe Pallis, Treasurer Renate Hallet Christopher Pryke Hendy Hannah Bailey Amy Phipps Karen Warner Magdalena Rupcic Rebecca Ciarla Emil Bobok
Secretary	Steph Dall'Omo
Senior Management Team	Sally Rootham, Volunteer co-ordinator Rachel Smith, Community Engagement Officer Kathleen Pollitt, Community gardener Stephanie Dall'Omo, Finance worker Claire Simpson, Activities co-ordinator Eleanor Kirkwood, Funding & admin worker Steve McLaughlin, Play leader Bree Benjamin-Smith, Play worker Georgia Merrin, Community Gardener Lucy Coombes, Seasonal Community Gardener
Charity Registration Number	1152966
Company Registration Number	4682749
Registered Office	Kirkby Gardens The Meadows NOTTINGHAM NG2 2HZ
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Robert Diamond, Chair
	Wendy Whiley, Vice Chair
	Zoe Pallis, Treasurer
	Renate Hallet
	Christopher Pryke Hendy
	Hannah Bailey
	Amy Phipps
	Karen Warner
	Magdalena Rupcic
	Rebecca Ciarla
	Emil Bobok
	Alice Hackett (appointed 16 April 2025 and resigned 17 October 2025)
Secretary:	Steph Dall'Omo

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are usually recruited from our pool of local volunteers. Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at our Annual General Meeting.

Objectives and activities

Objectives, strategies and activities

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Activities

The main activity is to develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events. We engage with the Meadows community through a programme of health and wellbeing activities for all ages and its broad demographic.

Achievements and performance

In addition to the outcomes and activities funded through the Lottery Reaching Communities grant the Gardens continues to remain open to the public for the sale of fresh fruit and vegetables as well as plant sales. The large events and some of our smaller activities and workshops remain very popular. This year, our cook and eat session has proved extremely popular and over 60's ArtSpeak group continues to thrive. Our Kids Club on a Thursday afternoon has again been successful with all places available currently being taken up. Many local families have been supported through our Saturday morning Family Sessions and holiday sessions.

During this financial year, the 'Growing Well Together' project ended and a new project, 'Growing Healthy Communities' was proposed and grant funding from the Lotteries Reaching Communities fund granted following a successful application. This project covers four years, so we are very pleased to have a fair amount of the funding already in place.

Once again it has been a very successful year for the Gardens which have celebrated their 20th year Anniversary. To help us in achieving this success we would like to thank all our volunteers, staff and visitors. We would also like to thank the Lottery Reaching Communities Fund for the continued funding of the 'Growing Well Together' project and also the new 'Growing Healthy Communities' Project and other funders including the Freemasons (for works on site), the Social Farms and Gardens, the JN Derbyshire Trust, Thomas Farr Charity, Garfield Weston and Jones 1986.

Public benefit

We provide a unique inner city space for health, education, activity, recreation and training; we encourage people to grow and eat healthier food and to take part in activities to improve their skills and to work together. Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The financial position of the Gardens remains healthy and all expenditure is within the budget forecasts. The 'Growing Well Together' Lottery funded project ended on 31/10/2024 and we began our new project 'Growing Healthy Communities' on 01/11/2024, having been successful in our bid for funding from the Lottery Reaching Communities fund. Match Funding has been very successful for Year 1, to a point where we should be able to increase our reserve fund from the Gardens' income from regular donations, activities and events.

Policy on reserves

Our reserves would cover approximately 6 months running costs, assuming no changes and no redundancy payouts, which is in-line with our current policy. Ideally, we would like to increase our reserves to 9 months running costs: 6 months plus redundancy payouts, though this may take time.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Major risks and management of those risks

Financial risk

Our main financial risk is that we are heavily reliant on funding, due to the nature of this project and the area which it serves. As many of the people we serve are from low to extremely low income households, we would find it difficult to become self-sustaining with our current model of operation. Also, grant funding has become increasingly competitive due to local council budget cuts.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

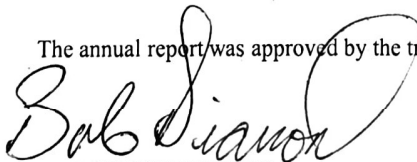
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 November 2025 and signed on its behalf by:



Robert Diamond
Trustee

Arkwright Meadows Community Gardens

known as AMC Gardens

Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens ('the Company')

Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

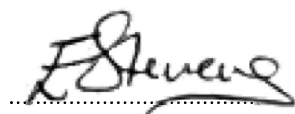
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/11/2025

Arkwright Meadows Community Gardens

known as AMC Gardens

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	34,113	-	34,113	13,633
Charitable activities	3	<u>10,942</u>	<u>98,403</u>	<u>109,345</u>	<u>120,257</u>
Total income		<u>45,055</u>	<u>98,403</u>	<u>143,458</u>	<u>133,890</u>
Expenditure on:					
Charitable activities	8	<u>(32,864)</u>	<u>(114,238)</u>	<u>(147,102)</u>	<u>(139,429)</u>
Total expenditure		<u>(32,864)</u>	<u>(114,238)</u>	<u>(147,102)</u>	<u>(139,429)</u>
Net income/(expenditure)		<u>12,191</u>	<u>(15,835)</u>	<u>(3,644)</u>	<u>(5,539)</u>
Net movement in funds		12,191	(15,835)	(3,644)	(5,539)
Reconciliation of funds					
Total funds brought forward		<u>148,731</u>	<u>23,940</u>	<u>172,671</u>	<u>178,210</u>
Total funds carried forward	16	<u><u>160,922</u></u>	<u><u>8,105</u></u>	<u><u>169,027</u></u>	<u><u>172,671</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	13,633	-	13,633
Charitable activities	3	<u>12,924</u>	<u>107,333</u>	<u>120,257</u>
Total income		<u>26,557</u>	<u>107,333</u>	<u>133,890</u>
Expenditure on:				
Charitable activities	8	<u>(15,660)</u>	<u>(123,769)</u>	<u>(139,429)</u>
Total expenditure		<u>(15,660)</u>	<u>(123,769)</u>	<u>(139,429)</u>
Net income/(expenditure)		<u>10,897</u>	<u>(16,436)</u>	<u>(5,539)</u>
Net movement in funds		10,897	(16,436)	(5,539)
Reconciliation of funds				
Total funds brought forward		<u>137,834</u>	<u>40,376</u>	<u>178,210</u>
Total funds carried forward	16	<u><u>148,731</u></u>	<u><u>23,940</u></u>	<u><u>172,671</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

(Registration number: 4682749)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	75,348	83,435
Current assets			
Debtors	13	2,262	2,584
Cash at bank and in hand	14	<u>93,597</u>	<u>88,315</u>
		95,859	90,899
Creditors: Amounts falling due within one year	15	<u>(2,180)</u>	<u>(1,663)</u>
Net current assets		<u>93,679</u>	<u>89,236</u>
Net assets		<u>169,027</u>	<u>172,671</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	8,105	23,940
Unrestricted income funds			
Unrestricted funds		<u>160,922</u>	<u>148,731</u>
Total funds	16	<u>169,027</u>	<u>172,671</u>

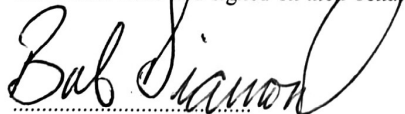
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 13 November 2025 and signed on their behalf by:



Robert Diamond
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Arkwright Meadows Community Gardens

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Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	32,451	32,451	11,464
Donations from individuals	1,607	1,607	1,899
Gift aid reclaimed	55	55	270
	<u>34,113</u>	<u>34,113</u>	<u>13,633</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Events & activities	2,134	-	2,134	308
Fees & room hire	2,426	-	2,426	5,596
Sales	5,791	-	5,791	6,595
Grants & donations	-	98,403	98,403	107,333
Sundry income	591	-	591	425
	<u>10,942</u>	<u>98,403</u>	<u>109,345</u>	<u>120,257</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	98,403	98,403
Garfield Weston	15,000	-	15,000
The Jones 1986 Trust	5,700	-	5,700
Freemasons	5,051	-	5,051
Thomas Farr	3,000	-	3,000
J N Derbyshire	2,000	-	2,000
Social farms and gardens	1,500	-	1,500
Donations from individuals	1,000	-	1,000
Gift aid	55	-	55
Sundry grants & donations	807	-	807
	<u>34,113</u>	<u>98,403</u>	<u>132,516</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

7 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Activities	1,569	168	1,737	2,750
Engagement	-	979	979	3,900
Depreciation	1,392	11,698	13,090	12,090
Freelance/ sessional workers	4,964	3,455	8,419	-
Waste disposal	280	532	812	550
Gardening & animal care	-	290	290	6,033
Fundraising costs	69	194	263	201
Insurance	351	1,205	1,556	1,245
IT & website	-	165	165	699
Sundry expenses	-	-	-	71
Legal & professional	4,315	310	4,625	363
Payroll fees	-	1,130	1,130	1,373
Postage	20	-	20	-
Recruitment	75	-	75	-
Site	1,273	1,913	3,186	9,447
Stationery & copying	374	790	1,164	408
Telephone & broadband	-	833	833	758
Training & conference	337	30	367	87
Travel & subsistence	461	35	496	96
Utilities	341	1,840	2,181	1,803
Volunteers expenses	-	104	104	1,340
Wages, NI & pension	12,273	88,156	100,429	95,604
Catering costs	3,132	272	3,404	495
Equipment	1,558	139	1,697	116
Marketing	80	-	80	-
	<u>32,864</u>	<u>114,238</u>	<u>147,102</u>	<u>139,429</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>13,090</u>	<u>12,090</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	97,497	93,088
Pension costs	<u>2,932</u>	<u>2,516</u>
	<u>100,429</u>	<u>95,604</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>9</u>	<u>10</u>

5 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,932 (2024 - £2,516).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £100,429 (2024 - £95,604).

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	935	900
Other financial services	942	1,154
	<u>1,877</u>	<u>2,054</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	242,975	5,905	587	249,467
Additions	-	1,641	3,362	5,003
At 31 March 2025	242,975	7,546	3,949	254,470
Depreciation				
At 1 April 2024	161,132	4,313	587	166,032
Charge for the year	11,692	726	672	13,090
At 31 March 2025	172,824	5,039	1,259	179,122
Net book value				
At 31 March 2025	70,151	2,507	2,690	75,348
At 31 March 2024	81,843	1,592	-	83,435

13 Debtors

	2025 £	2024 £
Trade debtors	-	1,197
Prepayments	1,829	1,387
Other debtors	433	-
	2,262	2,584

Debtors includes £108 (2024: £Nil) receivable after more than one year.

	2025 £	2024 £
Other debtors	108	-

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	208	165
Cash at bank	93,389	88,150
	93,597	88,315

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	938	-
Other creditors	1,242	1,663
	2,180	1,663

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General	148,731	45,055	(32,864)	160,922
Restricted funds				
Kids Club	833	-	(833)	-
Growing partners	23,107	-	(23,107)	-
Growing Healthy Communities	-	98,403	(90,298)	8,105
Total restricted funds	23,940	98,403	(114,238)	8,105
Total funds	172,671	143,458	(147,102)	169,027

The specific purposes for which the funds are to be applied are as follows:

Kids Club: Funded by Children in need, provides afternoon gardening and social activities for local children.

Growing Partners: Funded by the National lottery, builds partnership working within the local community, this project finished on 31/10/2024.

Growing Healthy Communities: this project was funded by the National Lottery Reaching Communities fund and continued where the Growing Partners project left off.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	137,834	26,557	(15,660)	148,731
Restricted				
Kids Club	-	7,500	(6,667)	833
Growing partners	40,376	99,833	(117,102)	23,107
Total restricted funds	<u>40,376</u>	<u>107,333</u>	<u>(123,769)</u>	<u>23,940</u>
Total funds	<u><u>178,210</u></u>	<u><u>133,890</u></u>	<u><u>(139,429)</u></u>	<u><u>172,671</u></u>

17 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	75,348	-	75,348
Current assets	85,574	10,285	95,859
Current liabilities	-	(2,180)	(2,180)
Total net assets	<u><u>160,922</u></u>	<u><u>8,105</u></u>	<u><u>169,027</u></u>
	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	83,435	-	83,435
Current assets	65,616	25,283	90,899
Current liabilities	(320)	(1,343)	(1,663)
Total net assets	<u><u>148,731</u></u>	<u><u>23,940</u></u>	<u><u>172,671</u></u>

18 Related party transactions

There were no related party transactions in the year.

ARKWRIGHT MEADOWS COMMUNITY GARDENS

England & Wales - Charity number 1152966

Accounts

Company registration number: 4682749

Charity registration number: 1152966

Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

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Arkwright Meadows Community Gardens

known as AMC Gardens

Reference and Administrative Details

Trustees	Robert Diamond, Chair Wendy Whiley, Vice Chair Zoe Pallis, Treasurer Renate Hallet Christopher Pryke Hendy Hannah Bailey Amy Phipps Karen Warner Magdalena Rupcic Rebecca Ciarla Emil Bobok
Secretary	Steph Dall'Omo
Senior Management Team	Sally Rootham, Volunteer co-ordinator Rachel Smith, Community Engagement Officer Esme Armor, Community gardener Kathleen Pollitt, Community gardener Stephanie Dall'Omo, Finance worker Claire Simpson, Activities co-ordinator Eleanor Kirkwood, Funding & admin worker Steve McLaughlin, Play leader Natalie Hurst, Play worker
Charity Registration Number	1152966
Company Registration Number	4682749
Registered Office	Kirkby Gardens The Meadows NOTTINGHAM NG2 2HZ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Robert Diamond, Chair
	Wendy Whiley, Vice Chair (appointed 16 May 2023)
	Zoe Pallis, Treasurer
	Renate Hallet
	Christopher Pryke Hendy
	Hannah Bailey
	Gemma Hale (resigned 17 October 2023)
	Amy Phipps
	Karen Warner
	Magdalena Rucic (appointed 6 November 2023)
	Rebecca Ciarla (appointed 23 November 2023)
	Emil Bobok (appointed 11 September 2023)
Secretary:	Steve Collins (resigned 30 January 2024)
	Steph Dall'Omo (appointed 30 January 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are usually recruited from our pool of local volunteers. Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at our Annual General Meeting.

Objectives and activities

Objectives, strategies and activities

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Activities

To develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events. We engage with the Meadows community through a programme of health and wellbeing activities for all ages and its broad demographic.

Achievements and performance

In addition to the outcomes and activities funded through the Lottery Reaching Communities grant the Gardens continues to remain open to the public for the sale of fresh fruit and vegetables as well as plant sales. The large events and some of our smaller activities and workshops remain very popular. This year, our cook and eat session has proved extremely popular and over 60's ArtSpeak group continues to thrive. Our Kids Club on a Thursday afternoon has again been successful with all places available currently being taken up. Many local families have been supported through our Saturday morning Family Sessions and holiday sessions.

Once again it has been a very successful year for the Gardens which are now in their 20th year. To help us in achieving this success we would like to thank all our volunteers, staff and visitors. We would also like to thank the National Lottery Community Fund for the continuation funding of the 'Growing Well Together' project, Children in Need for the funding of our Kids Club, and other funders including the Freemasons (for works on site) and the Lottery Awards for All.

Public benefit

We provide a unique inner city space for health, education, activity, recreation and training; we encourage people to grow and eat healthier food and to take part in activities to improve their skills and to work together. Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The financial position of the Gardens remains healthy and all expenditure is within the budget forecasts. The 'Growing Well Together' Lottery funded project ends in 31/10/2024 and the Trustees are aware that there needs to be sufficient in reserves to temporarily sustain the Gardens in the event of there being no further successful funding bids, or to pay out redundancy in the event that insufficient funding can be found in the long term.

Policy on reserves

Our reserves would cover approximately 6 months running costs, assuming no changes and no redundancy payouts, which is in-line with our current policy. Ideally, we would like to increase our reserves to 9 months running costs, though this may take time.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Major risks and management of those risks

Financial risk

Our main financial risk is that we are heavily reliant on funding, due to the nature of this project and the area which it serves. As many of the people we serve are from low to extremely low income households, we would find it difficult to become self-sustaining with our current model of operation. Also, grant funding has become increasingly competitive due to local council budget cuts.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 November 2024 and signed on its behalf by:



Robert Diamond
Trustee

Arkwright Meadows Community Gardens

known as AMC Gardens

Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens ('the Company')

Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

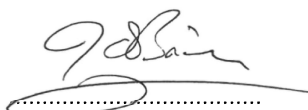
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 03/12/2024

Arkwright Meadows Community Gardens

known as AMC Gardens

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	13,633	-	13,633	15,306
Charitable activities	3	<u>12,924</u>	<u>107,333</u>	<u>120,257</u>	<u>90,378</u>
Total income		<u>26,557</u>	<u>107,333</u>	<u>133,890</u>	<u>105,684</u>
Expenditure on:					
Charitable activities	9	<u>(15,660)</u>	<u>(123,769)</u>	<u>(139,429)</u>	<u>(127,568)</u>
Total expenditure		<u>(15,660)</u>	<u>(123,769)</u>	<u>(139,429)</u>	<u>(127,568)</u>
Net income/(expenditure)		<u>10,897</u>	<u>(16,436)</u>	<u>(5,539)</u>	<u>(21,884)</u>
Net movement in funds		10,897	(16,436)	(5,539)	(21,884)
Reconciliation of funds					
Total funds brought forward		<u>137,834</u>	<u>40,376</u>	<u>178,210</u>	<u>200,094</u>
Total funds carried forward	16	<u><u>148,731</u></u>	<u><u>23,940</u></u>	<u><u>172,671</u></u>	<u><u>178,210</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	
Income and Endowments from:					
Donations and legacies	2	15,306	-	15,306	
Charitable activities	3	<u>10,662</u>	<u>79,716</u>	<u>90,378</u>	
Total income		<u>25,968</u>	<u>79,716</u>	<u>105,684</u>	
Expenditure on:					
Charitable activities	9	<u>(81,554)</u>	<u>(46,014)</u>	<u>(127,568)</u>	
Total expenditure		<u>(81,554)</u>	<u>(46,014)</u>	<u>(127,568)</u>	
Net (expenditure)/income		<u>(55,586)</u>	<u>33,702</u>	<u>(21,884)</u>	
Net movement in funds		(55,586)	33,702	(21,884)	
Reconciliation of funds					
Total funds brought forward		<u>193,420</u>	<u>6,674</u>	<u>200,094</u>	
Total funds carried forward	16	<u><u>137,834</u></u>	<u><u>40,376</u></u>	<u><u>178,210</u></u>	

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

**(Registration number: 4682749)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	83,435	93,535
Current assets			
Debtors	13	2,584	3,606
Cash at bank and in hand	14	<u>88,315</u>	<u>82,430</u>
		90,899	86,036
Creditors: Amounts falling due within one year	15	<u>(1,663)</u>	<u>(1,361)</u>
Net current assets		<u>89,236</u>	<u>84,675</u>
Net assets		<u>172,671</u>	<u>178,210</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	23,940	40,376
Unrestricted income funds			
Unrestricted funds		<u>148,731</u>	<u>137,834</u>
Total funds	16	<u>172,671</u>	<u>178,210</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 18 November 2024 and signed on their behalf by:



Robert Diamond
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	11,464	11,464	11,500
Donations from individuals	1,899	1,899	3,806
Gift aid reclaimed	270	270	-
	<u>13,633</u>	<u>13,633</u>	<u>15,306</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	General £	£	£	£
Events & activities	308	-	308	1,082
Fees & room hire	5,596	-	5,596	4,711
Sales	6,595	-	6,595	4,869
Grants & donations	-	107,333	107,333	79,716
Sundry income	425	-	425	-
	<u>12,924</u>	<u>107,333</u>	<u>120,257</u>	<u>90,378</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	67,860	67,860
Children in Need	-	7,500	7,500
Garfield Weston	-	10,000	10,000
Thomas Farr	-	3,000	3,000
Awards for all	-	18,973	18,973
Wesleyan fund	9,964	-	9,964
Social farms and gardens	1,500	-	1,500
Gift aid	270	-	270
Sundry grants & donations	1,899	-	1,899
	<u>13,633</u>	<u>107,333</u>	<u>120,966</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	900	865
Other financial services	1,154	949
	<u>2,054</u>	<u>1,814</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Activities	-	2,750	2,750	4,482
Broadband & line rental	-	-	-	741
Engagement	-	3,900	3,900	395
Depreciation	-	12,090	12,090	11,692
Waste disposal	-	550	550	546
Gardening	-	6,033	6,033	1,890
Fundraising costs	-	201	201	106
Insurance	-	1,245	1,245	1,197
IT & website	-	699	699	1,632
Sundry expenses	-	71	71	224
Legal & professional	192	171	363	1,645
Payroll fees	55	1,318	1,373	2,129
Postage	-	-	-	6
Publications & subscriptions	-	-	-	30
Shop	-	-	-	47
Site	7,470	1,977	9,447	6,411
Stationery & copying	-	408	408	22
Telephone	-	758	758	-
Training & conference	55	32	87	134
Travel & subsistence	60	36	96	-
Utilities	-	1,803	1,803	1,796
Volunteers expenses	-	1,340	1,340	1,541
Wages, NI & pension	7,828	87,776	95,604	89,363
Catering costs	-	495	495	733
Equipment	-	116	116	806
	15,660	123,769	139,429	127,568

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>12,090</u>	<u>11,692</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	93,088	87,232
Pension costs	<u>2,516</u>	<u>2,131</u>
	<u>95,604</u>	<u>89,363</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>10</u>	<u>10</u>

5 (2023 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,516 (2023 - £2,131).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £95,604 (2023 - £84,588).

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2023	242,975	3,915	587	247,477
Additions	-	1,990	-	1,990
At 31 March 2024	242,975	5,905	587	249,467
Depreciation				
At 1 April 2023	149,440	3,915	587	153,942
Charge for the year	11,692	398	-	12,090
At 31 March 2024	161,132	4,313	587	166,032
Net book value				
At 31 March 2024	81,843	1,592	-	83,435
At 31 March 2023	93,535	-	-	93,535

13 Debtors

	2024 £	2023 £
Trade debtors	1,197	2,358
Prepayments	1,387	1,248
	2,584	3,606

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	165	44
Cash at bank	88,150	82,386
	88,315	82,430

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,663	1,361

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	137,834	26,557	(15,660)	148,731
Restricted funds				
Kids Club	-	7,500	(6,667)	833
Growing partners	40,376	99,833	(117,102)	23,107
Total restricted funds	<u>40,376</u>	<u>107,333</u>	<u>(123,769)</u>	<u>23,940</u>
Total funds	<u>178,210</u>	<u>133,890</u>	<u>(139,429)</u>	<u>172,671</u>

The specific purposes for which the funds are to be applied are as follows:

Kids Club: Funded by Children in need, provides afternoon gardening and social activities for local children.

Growing Partners: Funded by the National lottery, builds partnership working within the local community.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	193,420	25,968	(81,554)	137,834
Restricted				
Kids Club	6,674	10,500	(17,174)	-
Growing partners	-	69,216	(28,840)	40,376
Total restricted funds	<u>6,674</u>	<u>79,716</u>	<u>(46,014)</u>	<u>40,376</u>
Total funds	<u>200,094</u>	<u>105,684</u>	<u>(127,568)</u>	<u>178,210</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	83,435	-	83,435
Current assets	65,616	25,283	90,899
Current liabilities	(320)	(1,343)	(1,663)
Total net assets	<u>148,731</u>	<u>23,940</u>	<u>172,671</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	93,535	-	93,535
Current assets	44,299	41,737	86,036
Current liabilities	-	(1,361)	(1,361)
Total net assets	<u>137,834</u>	<u>40,376</u>	<u>178,210</u>

18 Related party transactions

There were no related party transactions in the year.

ARKWRIGHT MEADOWS COMMUNITY GARDENS

England & Wales - Charity number 1152966

Accounts

Company registration number: 4682749

Charity registration number: 1152966

Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

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Arkwright Meadows Community Gardens

known as AMC Gardens

Reference and Administrative Details

Trustees	Robert Diamond, Chair Wendy Whiley, Vice Chair Zoe Pallis, Treasurer Renate Hallet Christopher Pryke Hendy Hannah Bailey Amy Phipps Karen Warner
Secretary	Steve Collins
Senior Management Team	S Collins, Administration & finance E Armor, Community gardener S Rootham, Volunteer co-ordinator C Simpson, Activities co-ordinator E Kirkwood, Funding & admin, also Play worker R Smith S McClaughlin, Play leader
Charity Registration Number	1152966
Company Registration Number	4682749
Registered Office	Kirkby Gardens The Meadows NOTTINGHAM NG2 2HZ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Robert Diamond, Chair
- Wendy Whiley, Vice Chair (appointed 16 May 2023)
- Zoe Pallis, Treasurer
- Renate Hallet
- Christopher Pryke Hendy
- Hannah Bailey
- Gemma Hale (resigned 17 October 2023)
- Vincent Wilson (resigned 1 August 2022)
- Amy Phipps (appointed 21 September 2022)
- Karen Warner (appointed 21 September 2022)

Secretary: Steve Collins

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are usually recruited from our pool of local volunteers. Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at our Annual General Meeting.

Objectives and activities

Objects and aims

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Objectives, strategies and activities

Activities

To develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events, it delivers Meadows based outreach work and provides educational opportunities for local schools and colleges.

Achievements and performance

In addition to the outcomes and activities funded through the BIG Lottery grant the Gardens continues to remain open to the public for the sale of fresh fruit and vegetables as well as the increasing number of plant sales. The large events and some of our smaller activities and workshops, especially those during the winter season like wreath making remain very popular. Room bookings and site hire have increased with more team building sessions from Experian and Nottingham Trent University. Our Kids Club on a Thursday afternoon continues to be successful with all places available currently being taken up.

We delivered 6 neighbourly planting sessions within the Meadows area as well as providing 7 volunteer sessions a week. We also ran a number of general health based sessions that included Yoga, outdoor exercise and healthy eating, particularly valued by our high need users were the Cook and Eat sessions.

Once again it has been a very successful year for the Gardens which are now in their 19th year. To help us in achieving this success we would like to thank all our volunteers including our volunteers. We would also like to thank the BIG Lottery for the continuation funding of the 'Growing Partners' project, Children in Need for the funding of our Kids Club as well as additional grants from the Freemasons, the J N Derbyshire Trust and the Thomas Farr Fund.

Public benefit

We provide a unique inner city space for health, education, activity, recreation and training; we encourage people to grow and eat healthier food and to take part in activities to improve their skills and to work together. Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The financial position of the Gardens remains healthy and all expenditure is within the budget forecasts. The 'Growing Well Together' Lottery funded project ends on 31/10/2024 and the Trustees are aware that there needs to be sufficient in reserves to sustain the Gardens in the event of there being no further successful funding bids.

Policy on reserves

Our policy is to retain approximately 6 months revenue costs in reserves. This is reviewed annually.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Major risks and management of those risks

Financial risk

There are no apparent risks in the short term, the most significant risk in the future being to secure additional grant funding beyond November 2024.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

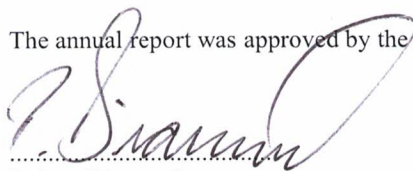
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:



Robert Diamond
Trustee

Arkwright Meadows Community Gardens

known as AMC Gardens

Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens ('the Company')

Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

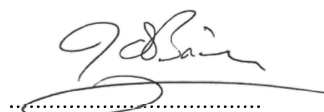
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 15/12/2023

Arkwright Meadows Community Gardens

known as AMC Gardens

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	15,306	-	15,306	32,002
Charitable activities	3	<u>10,662</u>	<u>79,716</u>	<u>90,378</u>	<u>65,355</u>
Total income		<u>25,968</u>	<u>79,716</u>	<u>105,684</u>	<u>97,357</u>
Expenditure on:					
Charitable activities	9	<u>(81,554)</u>	<u>(46,014)</u>	<u>(127,568)</u>	<u>(104,193)</u>
Total expenditure		<u>(81,554)</u>	<u>(46,014)</u>	<u>(127,568)</u>	<u>(104,193)</u>
Net (expenditure)/income		<u>(55,586)</u>	<u>33,702</u>	<u>(21,884)</u>	<u>(6,836)</u>
Net movement in funds		(55,586)	33,702	(21,884)	(6,836)
Reconciliation of funds					
Total funds brought forward		<u>193,420</u>	<u>6,674</u>	<u>200,094</u>	<u>206,930</u>
Total funds carried forward	16	<u><u>137,834</u></u>	<u><u>40,376</u></u>	<u><u>178,210</u></u>	<u><u>200,094</u></u>
	Note		Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2		32,002	-	32,002
Charitable activities	3		<u>9,723</u>	<u>55,632</u>	<u>65,355</u>
Total income			<u>41,725</u>	<u>55,632</u>	<u>97,357</u>
Expenditure on:					
Charitable activities	9		<u>(45,235)</u>	<u>(58,958)</u>	<u>(104,193)</u>
Total expenditure			<u>(45,235)</u>	<u>(58,958)</u>	<u>(104,193)</u>
Net expenditure			(3,510)	(3,326)	(6,836)
Transfers between funds			<u>11,662</u>	<u>(11,662)</u>	-
Net movement in funds			8,152	(14,988)	(6,836)
Reconciliation of funds					
Total funds brought forward			<u>185,268</u>	<u>21,662</u>	<u>206,930</u>
Total funds carried forward	16		<u><u>193,420</u></u>	<u><u>6,674</u></u>	<u><u>200,094</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

(Registration number: 4682749)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	93,535	105,227
Current assets			
Debtors	13	3,606	1,380
Cash at bank and in hand	14	<u>82,430</u>	<u>94,506</u>
		86,036	95,886
Creditors: Amounts falling due within one year	15	<u>(1,361)</u>	<u>(1,019)</u>
Net current assets		<u>84,675</u>	<u>94,867</u>
Net assets		<u>178,210</u>	<u>200,094</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	40,376	6,674
Unrestricted income funds			
Unrestricted funds		<u>137,834</u>	<u>193,420</u>
Total funds	16	<u>178,210</u>	<u>200,094</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:



Robert Diamond
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	11,500	11,500	9,964
Donations from individuals	3,806	3,806	534
Grants:			
Grants from other charities	-	-	21,504
	<u>15,306</u>	<u>15,306</u>	<u>32,002</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	General £	£	£	£
Events & activities	1,082	-	1,082	735
Fees & room hire	4,711	-	4,711	2,188
Sales	4,869	-	4,869	6,800
Grants & donations	-	79,716	79,716	55,632
	<u>10,662</u>	<u>79,716</u>	<u>90,378</u>	<u>65,355</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	69,216	69,216
Children in Need	-	10,500	10,500
Freemasons	6,000	-	6,000
Thomas Farr	3,000	-	3,000
J N Derbyshire	2,500	-	2,500
Sundry grants & donations	3,806	-	3,806
	<u>15,306</u>	<u>79,716</u>	<u>95,022</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	865	825
Other financial services	949	792
	<u>1,814</u>	<u>1,617</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Activities	-	4,482	4,482	1,622
Broadband & line rental	19	722	741	424
Engagement	-	395	395	-
Building costs	-	-	-	970
Depreciation	11,692	-	11,692	11,692
Waste disposal	-	546	546	483
Gardening	-	1,890	1,890	973
Fundraising costs	-	106	106	-
Independent Examination	-	-	-	990
Insurance	-	1,197	1,197	185
IT & website	-	1,632	1,632	1,285
Sundry expenses	-	224	224	-
Legal & professional	-	1,645	1,645	-
Payroll fees	-	2,129	2,129	922
Postage	-	6	6	8
Publications & subscriptions	-	30	30	54
Recruitment	-	-	-	129
Shop	-	47	47	-
Site	643	5,768	6,411	2,453
Stationery & copying	-	22	22	285
Training & conference	-	134	134	78
Travel & subsistence	-	-	-	4
Utilities	-	1,796	1,796	1,064
Volunteers expenses	186	1,355	1,541	487
Wages, NI & pension	68,959	20,404	89,363	78,615
Catering costs	55	678	733	847
Equipment	-	806	806	573
Fundraising	-	-	-	50
	<u>81,554</u>	<u>46,014</u>	<u>127,568</u>	<u>104,193</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>11,692</u>	<u>11,692</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	87,232	76,147
Pension costs	<u>2,131</u>	<u>2,468</u>
	<u>89,363</u>	<u>78,615</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average weekly number of employees	<u>10</u>	<u>8</u>

4 (2022 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,131 (2022 - £2,468).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £84,588 (2022 - £70,734).

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	<u>242,975</u>	<u>3,915</u>	<u>587</u>	<u>247,477</u>
At 31 March 2023	<u>242,975</u>	<u>3,915</u>	<u>587</u>	<u>247,477</u>
Depreciation				
At 1 April 2022	137,748	3,915	587	142,250
Charge for the year	<u>11,692</u>	<u>-</u>	<u>-</u>	<u>11,692</u>
At 31 March 2023	<u>149,440</u>	<u>3,915</u>	<u>587</u>	<u>153,942</u>
Net book value				
At 31 March 2023	<u>93,535</u>	<u>-</u>	<u>-</u>	<u>93,535</u>
At 31 March 2022	<u>105,227</u>	<u>-</u>	<u>-</u>	<u>105,227</u>

13 Debtors

	2023 £	2022 £
Trade debtors	2,358	259
Prepayments	<u>1,248</u>	<u>1,121</u>
	<u>3,606</u>	<u>1,380</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	44	4
Cash at bank	<u>82,386</u>	<u>94,502</u>
	<u>82,430</u>	<u>94,506</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,361</u>	<u>1,019</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	193,420	25,968	(81,554)	137,834
Restricted funds				
Kids Club	6,674	10,500	(17,174)	-
Growing partners	-	69,216	(28,840)	40,376
Total restricted funds	6,674	79,716	(46,014)	40,376
Total funds	200,094	105,684	(127,568)	178,210

The specific purposes for which the funds are to be applied are as follows:

Kids Club: Funded by Children in need, provides afternoon gardening and social activities for local children.

Growing Partners: Funded by the National lottery, builds partnership working within the local community.

And last year there were also the following funds:

Covid Recovery Fund: enabled the Gardens to adapt to working through the pandemic and maintain services in the future.

Salaries: Boots Charitable Trust donated a contribution towards the cost of salaries.

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	185,268	41,725	(45,235)	11,662	193,420
Restricted					
Kids Club	-	10,000	(3,326)	-	6,674
Growing partners	-	45,632	(45,632)	-	-
Covid Recovery Fund	11,662	-	-	(11,662)	-
Salaries (Boots Charitable Trust)	10,000	-	(10,000)	-	-
Total restricted funds	21,662	55,632	(58,958)	(11,662)	6,674
Total funds	206,930	97,357	(104,193)	-	200,094

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	93,535	-	93,535
Current assets	44,299	41,737	86,036
Current liabilities	-	(1,361)	(1,361)
Total net assets	<u>137,834</u>	<u>40,376</u>	<u>178,210</u>

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	105,227	-	105,227
Current assets	88,222	7,664	95,886
Current liabilities	(29)	(990)	(1,019)
Total net assets	<u>193,420</u>	<u>6,674</u>	<u>200,094</u>

18 Related party transactions

There were no related party transactions in the year.

ARKWRIGHT MEADOWS COMMUNITY GARDENS

England & Wales - Charity number 1152966

Accounts

Company registration number: 4682749

Charity registration number: 1152966

Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

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Arkwright Meadows Community Gardens

known as AMC Gardens

Reference and Administrative Details

Trustees	Deidre Whitworth Robert Diamond Renate Hallet Christopher Pryke Hendy Hannah Bailey Gemma Hale, Chair Zoe Pallis, Treasurer Dorothy Trueman
Secretary	Steve Collins
Senior Management Team	S Collins, Administration & finance T Frankenburg, Community gardener R Hemmings, Community gardener S Rootham, Volunteer co-ordinator C Simpson, Activities co-ordinator E Kirkwood, Funding A Belcher K D Pollitt R Smith
Charity Registration Number	1152966
Company Registration Number	4682749
Registered Office	Kirkby Gardens The Meadows NOTTINGHAM NG2 2HZ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Deidre Whitworth
	Robert Diamond
	Renate Hallet
	Christopher Pryke Hendy
	Hannah Bailey
	Gemma Hale, Chair (appointed 17 November 2021)
	Zoe Pallis, Treasurer (appointed 17 November 2021)
	Dorothy Trueman
	Fiona Brierley (resigned 16 August 2021)
	Vincent Wilson (resigned 1 August 2022)
Secretary:	Steve Collins

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at a Trustees Meeting.

Objectives and activities

Objects and aims

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Objectives, strategies and activities

Activities

To develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events, it delivers Meadows based outreach work and provides educational opportunities for local schools and colleges.

Achievements and performance

The main achievement to the end of July 2021 was the successful completion of our four year Lottery project. We successfully applied for a further three year grant (Growing Well Together) starting in November 2021. The trustees agreed to fund the three month gap between the ending of the four year Lottery project and the commencement of the new three year one.

Thanks

Particular thanks go to the National Lottery Community Fund, Children in Need as well as Garfield Weston, the Co-operative Community Fund and in previous years, Severn Trent and Thomas Farr. Thank you for supporting our work.

Public benefit

We encourage people to grow and eat healthier food and to take part in activities to improve their skills and to work together.

Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

At the end of March this year we were five months in to our new project 'Growing Well Together'. We have always been successful in raising the match funding necessary to obtain the Lottery Grant.

Policy on reserves

Our policy is to retain approximately 6 months revenue costs in reserves. This is reviewed annually.

Major risks and management of those risks

Financial risk

The main risk is that we receive no further grant funding following the end of the current Lottery funding, due to complete in October 2024.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 November 2022 and signed on its behalf by:



.....
Gemma Hale
Trustee

Arkwright Meadows Community Gardens

known as AMC Gardens

Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens

Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

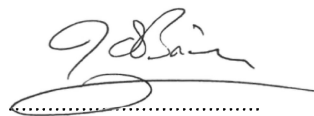
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/11/2022

Arkwright Meadows Community Gardens

known as AMC Gardens

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account)

		Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	32,002	-	32,002	3,617
Charitable activities	3	<u>9,723</u>	<u>55,632</u>	<u>65,355</u>	<u>85,642</u>
Total income		<u>41,725</u>	<u>55,632</u>	<u>97,357</u>	<u>89,259</u>
Expenditure on:					
Charitable activities	5	<u>(45,235)</u>	<u>(58,958)</u>	<u>(104,193)</u>	<u>(112,010)</u>
Total expenditure		<u>(45,235)</u>	<u>(58,958)</u>	<u>(104,193)</u>	<u>(112,010)</u>
Net expenditure		(3,510)	(3,326)	(6,836)	(22,751)
Transfers between funds		<u>11,662</u>	<u>(11,662)</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,152	(14,988)	(6,836)	(22,751)
Reconciliation of funds					
Total funds brought forward		<u>185,268</u>	<u>21,662</u>	<u>206,930</u>	<u>229,681</u>
Total funds carried forward	15	<u><u>193,420</u></u>	<u><u>6,674</u></u>	<u><u>200,094</u></u>	<u><u>206,930</u></u>
		Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies		2	3,617	-	3,617
Charitable activities		3	<u>14,096</u>	<u>71,546</u>	<u>85,642</u>
Total income			<u>17,713</u>	<u>71,546</u>	<u>89,259</u>
Expenditure on:					
Charitable activities		5	<u>(62,126)</u>	<u>(49,884)</u>	<u>(112,010)</u>
Total expenditure			<u>(62,126)</u>	<u>(49,884)</u>	<u>(112,010)</u>
Net (expenditure)/income			<u>(44,413)</u>	<u>21,662</u>	<u>(22,751)</u>
Net movement in funds			(44,413)	21,662	(22,751)
Reconciliation of funds					
Total funds brought forward			<u>229,681</u>	<u>-</u>	<u>229,681</u>
Total funds carried forward	15		<u><u>185,268</u></u>	<u><u>21,662</u></u>	<u><u>206,930</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 15.

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

(Registration number: 4682749)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	105,227	116,919
Current assets			
Debtors	11	1,380	-
Cash at bank and in hand	12	94,506	90,971
		95,886	90,971
Creditors: Amounts falling due within one year	13	(1,019)	(960)
Net current assets		94,867	90,011
Net assets		200,094	206,930
Funds of the charity:			
Restricted income funds			
Restricted funds	15	6,674	21,662
Unrestricted income funds			
Unrestricted funds		193,420	185,268
Total funds	15	200,094	206,930

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 3 November 2022 and signed on their behalf by:


.....
Zoe Pallis
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	9,964	9,964	2,004
Donations from individuals	534	534	1,513
Grants:			
Government grants	-	-	100
Grants from other charities	21,504	21,504	-
	<u>32,002</u>	<u>32,002</u>	<u>3,617</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Events & activities	735	-	735	5
Fees & room hire	2,188	-	2,188	8,124
Sales	6,800	-	6,800	5,967
Grants & donations	-	55,632	55,632	71,546
	<u>9,723</u>	<u>55,632</u>	<u>65,355</u>	<u>85,642</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	45,632	45,632
Children in Need	-	10,000	10,000
Garfield Weston	20,000	-	20,000
Wheatcroft	9,964	-	9,964
Co-operative	1,343	-	1,343
Sundry grants & donations	695	-	695
	<u>32,002</u>	<u>55,632</u>	<u>87,634</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities	317	1,305	1,622	426
Broadband & line rental	129	295	424	484
Building costs	910	60	970	372
Depreciation	11,692	-	11,692	-
Waste disposal	115	368	483	420
Gardening	225	748	973	1,640
Independent Examination	-	990	990	-
Insurance	-	185	185	1,010
IT & website	716	569	1,285	437
Legal & professional	-	-	-	960
Payroll fees	187	735	922	955
Postage	8	-	8	36
Publications & subscriptions	43	11	54	126
Recruitment	129	-	129	-
Site	1,536	917	2,453	9,498
Stationery & copying	26	259	285	294
Training & conference	29	49	78	432
Travel & subsistence	4	-	4	30
Utilities	254	810	1,064	1,729
Volunteers expenses	316	171	487	409
Wages, NI & pension	28,077	50,538	78,615	78,408
Depreciation	-	-	-	11,692
Catering costs	446	401	847	190
Equipment	76	497	573	23
Fundraising	-	50	50	2,439
	<u>45,235</u>	<u>58,958</u>	<u>104,193</u>	<u>112,010</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	76,147	76,186
Pension costs	2,468	2,222
	<u>78,615</u>	<u>78,408</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average weekly number of employees	<u>8</u>	<u>9</u>

3 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,468 (2021 - £2,222).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £70,734 (2021 - £58,729).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	825	800
Other financial services	792	796
	<u>1,617</u>	<u>1,596</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	242,975	3,915	587	247,477
At 31 March 2022	242,975	3,915	587	247,477
Depreciation				
At 1 April 2021	126,056	3,915	587	130,558
Charge for the year	11,692	-	-	11,692
At 31 March 2022	137,748	3,915	587	142,250
Net book value				
At 31 March 2022	105,227	-	-	105,227
At 31 March 2021	116,919	-	-	116,919

11 Debtors

	2022 £	2021 £
Trade debtors	259	-
Prepayments	1,121	-
	1,380	-

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	4	136
Cash at bank	94,502	90,835
	94,506	90,971

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,019	960

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	185,268	41,725	(45,235)	11,662	193,420
Restricted funds					
Kids Club	-	10,000	(3,326)	-	6,674
Growing partners	-	45,632	(45,632)	-	-
Covid Recovery Fund	11,662	-	-	(11,662)	-
Salaries (Boots Charitable Trust)	10,000	-	(10,000)	-	-
Total restricted funds	<u>21,662</u>	<u>55,632</u>	<u>(58,958)</u>	<u>(11,662)</u>	<u>6,674</u>
Total funds	<u>206,930</u>	<u>97,357</u>	<u>(104,193)</u>	<u>-</u>	<u>200,094</u>

The specific purposes for which the funds are to be applied are as follows:

Salaries: Boots Charitable Trust donates a contribution towards the cost of salaries.

Kids Club; provides afternoon gardening and social activities for local children.

Growing Partners: builds partnership working within the local community.

Covid Recovery Fund: enables the Gardens to adapt to working through the pandemic and maintain services in the future.

The transfer from the Covid Recovery Fund to the General fund has come about because these funds shouldn't have been treated as restricted last year.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	229,681	17,713	(62,126)	185,268
Restricted				
Kids Club	-	3,000	(3,000)	-
Growing partners	-	46,570	(46,570)	-
Covid Recovery Fund	-	11,976	(314)	11,662
Salaries (Boots Charitable Trust)	-	10,000	-	10,000
Total restricted funds	<u>-</u>	<u>71,546</u>	<u>(49,884)</u>	<u>21,662</u>
Total funds	<u>229,681</u>	<u>89,259</u>	<u>(112,010)</u>	<u>206,930</u>

16 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	105,227	-	105,227
Current assets	88,222	7,664	95,886
Current liabilities	(29)	(990)	(1,019)
Total net assets	<u>193,420</u>	<u>6,674</u>	<u>200,094</u>
	Unrestricted		2021
	General £	Restricted £	Total funds £
Tangible fixed assets	116,919	-	116,919
Current assets	68,349	22,622	90,971
Current liabilities	-	(960)	(960)
Total net assets	<u>185,268</u>	<u>21,662</u>	<u>206,930</u>

17 Related party transactions

There were no related party transactions in the year.

ARKWRIGHT MEADOWS COMMUNITY GARDENS

England & Wales - Charity number 1152966

Accounts

Company registration number: 04682749

Charity registration number: 1152966

Arkwright Meadows Community Gardens

known as

AMC Gardens

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

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Arkwright Meadows Community Gardens

known as AMC Gardens

Reference and Administrative Details

Trustees	Dee Whitworth, Chair Dorothy Trueman Hannah Bailey Robert Diamond Christopher Pryke Hendy Renate Hallet Vincent Wilson
Senior Management Team	Steve Collins, Administration & finance Tom Frankenburg, Community gardener Rachael Hemmings, Community gardener Sally Rootham, Volunteer co-ordinator Claire Simpson, Activities co-ordinator Eleanor Kirkwood, Funding
Principal Office	Arkwright Meadows Community Gardens Kirkby Gardens The Meadows Nottingham NG2 2HZ
Company Registration Number	04682749
Charity Registration Number	1152966
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Dee Whitworth, Chair

Dorothy Trueman

Hannah Bailey

Robert Diamond

Christopher Pryke Hendy

Renate Hallet

Vincent Wilson (appointed 19 September 2020)

Fiona Brierley (resigned 16 August 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 28/02/2003 and most recently amended 22/05/13. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Interested Trustees are invited to attend and observe a Trustees Meeting and then to meet the Admin Officer to be made aware of their duties and responsibilities. They are then formally accepted at a Trustees Meeting.

Objectives and activities

Objects and aims

The principal objects of the company are:

- to advance education and training and relieve unemployment;
- the relief of poverty, the promotion of health and the provision of recreation and leisure facilities in the interests of social welfare, in particular through the promotion of a horticultural project for the benefit of the inhabitants of The Meadows, Nottingham.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Objectives, strategies and activities

Activities

To develop the Gardens as a community led food growing project. The Gardens run a variety of events and activities including volunteer learning sessions and large public events, it delivers Meadows based outreach work and provides educational opportunities for local schools and colleges.

Achievements

In addition to the outcomes and activities funded through the BIG Lottery grant the Gardens continues to remain open to the public for the sale of fresh fruit and vegetables as well as the increasing number of plant sales. The large events and some of our smaller activities and workshops, especially those during the winter season, remain very popular. Room bookings and site hire have increased although the year was affected by the onset of the restrictions imposed as a result of the Covid 19 pandemic. Our Kids Club on a Thursday afternoon has again been successful with all places available currently being taken up.

As a result of the Pandemic we had to reduce some our Lottery targets for the year which included the delivery of 6 neighbourly planting sessions within the Meadows area as well as providing 7 volunteer sessions a week. We also ran a number of general health based sessions that included Yoga, outdoor exercise and healthy eating. Any reduction of these targets has been done with the knowledge and agreement of our Lottery Officer.

Once again it has been a very successful year for the Gardens which are now in their 17th year. To help us in achieving this success we would like to thank all our volunteers. We would also like to thank the BIG Lottery for the continuation funding of the 'Growing Partners' project, Children in Need for the funding of our Kids Club as well as additional grants from the Boots Charitable Trust, the Garfield Weston Foundation, the Thomas Farr Charity, Nottingham City Council and the Cooperative Community Fund.

Public benefit

Meadows residents will have improved understanding, greater interaction and social cohesion within this diverse community. Others including vulnerable and long term unemployed adults will acquire new skills, tangible achievements and improved prospects. Other socially isolated people will report reduced isolation leading to improved emotional, physical and mental well being.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Reserves are maintained to cover between 6 and 9 months funding.

Financial risks

The Covid 19 restrictions came into effect halfway through March. These restrictions will have a substantial negative impact on our trading income (Room Hire and Plant and Vegetable sales) Exactly how much will depend on the length of time the restrictions remain in place. It is likely that the financial fall out for the Gardens will continue for a while following any lifting of the restrictions.

Arkwright Meadows Community Gardens

known as AMC Gardens

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Arkwright Meadows Community Gardens for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 15/12/21 and signed on its behalf by:

Chris Pryke Handy *CPH*
Dec Whitworth
Trustee

Chris Pryke Handy

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Arkwright Meadows Community Gardens

known as AMC Gardens

Independent Examiner's Report to the trustees of Arkwright Meadows Community Gardens

Independent examiner's report to the trustees of Arkwright Meadows Community Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

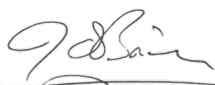
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/12/2021.

Arkwright Meadows Community Gardens

known as AMC Gardens

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	3,617	-	3,617	28,871
Charitable activities	3	<u>14,096</u>	<u>71,546</u>	<u>85,642</u>	<u>62,145</u>
Total income		<u>17,713</u>	<u>71,546</u>	<u>89,259</u>	<u>91,016</u>
Expenditure on:					
Charitable activities	5	<u>(62,126)</u>	<u>(49,884)</u>	<u>(112,010)</u>	<u>(111,210)</u>
Total expenditure		<u>(62,126)</u>	<u>(49,884)</u>	<u>(112,010)</u>	<u>(111,210)</u>
Net (expenditure)/income		<u>(44,413)</u>	<u>21,662</u>	<u>(22,751)</u>	<u>(20,194)</u>
Net movement in funds		(44,413)	21,662	(22,751)	(20,194)
Reconciliation of funds					
Total funds brought forward		<u>229,681</u>	-	<u>229,681</u>	<u>249,875</u>
Total funds carried forward	13	<u>185,268</u>	<u>21,662</u>	<u>206,930</u>	<u>229,681</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	
Income and Endowments from:					
Donations and legacies	2	28,871	-	28,871	
Charitable activities	3	<u>21,662</u>	<u>40,483</u>	<u>62,145</u>	
Total income		<u>50,533</u>	<u>40,483</u>	<u>91,016</u>	
Expenditure on:					
Charitable activities	5	<u>(42,784)</u>	<u>(68,426)</u>	<u>(111,210)</u>	
Total expenditure		<u>(42,784)</u>	<u>(68,426)</u>	<u>(111,210)</u>	
Net income/(expenditure)		<u>7,749</u>	<u>(27,943)</u>	<u>(20,194)</u>	
Net movement in funds		7,749	(27,943)	(20,194)	
Reconciliation of funds					
Total funds brought forward		<u>221,932</u>	<u>27,943</u>	<u>249,875</u>	
Total funds carried forward	13	<u>229,681</u>	-	<u>229,681</u>	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

Arkwright Meadows Community Gardens

known as AMC Gardens

(Registration number: 04682749)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	116,919	128,611
Current assets			
Debtors	10	-	98
Cash at bank and in hand	11	90,971	101,932
		90,971	102,030
Creditors: Amounts falling due within one year	12	(960)	(960)
Net current assets		90,011	101,070
Net assets		206,930	229,681
Funds of the charity:			
Restricted income funds			
Restricted funds	13	21,662	-
Unrestricted income funds			
Unrestricted funds	?	185,268	229,681
Total funds	13	206,930	229,681

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 15/12/21 and signed on their behalf by:

15/12/21
Renata Hallett
Dorothy Trueman
Trustee

~~GRIS PRYKE HANON~~
Renata Hallett
Renata Hallett

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Arkwright Meadows Community Gardens meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
Land & buildings	Variable
Furniture & equipment	20.0%
Computer equipment	33.3%

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Donations and legacies:			
Donations from companies, trusts and similar proceeds	2,004	2,004	28,871
Donations from individuals	1,513	1,513	-
Grants:			
Government grants	100	100	-
	<u>3,617</u>	<u>3,617</u>	<u>28,871</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds		Total 2021	Total 2020
	General £	Restricted funds £	£	£
Events & activities	5	-	5	1,021
Fees & room hire	8,124	-	8,124	20,641
Sales	5,967	-	5,967	-
Grants & donations	-	71,546	71,546	40,483
	<u>14,096</u>	<u>71,546</u>	<u>85,642</u>	<u>62,145</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottingham City Council	100	-	100
Co-op	1,004	-	1,004
Garfield Weston	1,000	-	1,000
Big Lottery Fund	-	46,570	46,570
Severn Trent Water	-	11,976	11,976
Boots Charitable Trust	-	10,000	10,000
Thomas Farr	-	3,000	3,000
Sundry grants & donations	1,513	-	1,513
	<u>3,617</u>	<u>71,546</u>	<u>75,163</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General	funds	Total funds
	£	£	£
Tangible fixed assets	116,919	-	116,919
Current assets	68,349	22,622	90,971
Current liabilities	-	(960)	(960)
Total net assets	185,268	21,662	206,930
	Unrestricted funds		Total funds at
	General	Restricted funds	31 March
	£	£	2020
			£
Tangible fixed assets	128,611	-	128,611
Current assets	101,070	960	102,030
Current liabilities	-	(960)	(960)
Total net assets	229,681	-	229,681

15 Related party transactions

There were no related party transactions in the year.

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Events & activities	5	-	5	1,021
Fees & room hire	8,124	-	8,124	20,641
Sales	5,967	-	5,967	-
Grants & donations	-	71,546	71,546	40,483
	14,096	71,546	85,642	62,145

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
Nottingham City Council	100	-	100
Co-op	1,004	-	1,004
Garfield Weston	1,000	-	1,000
Big Lottery Fund	-	46,570	46,570
Severn Trent Water	-	11,976	11,976
Boots Charitable Trust	-	10,000	10,000
Thomas Farr	-	3,000	3,000
Sundry grants & donations	1,513	-	1,513
	3,617	71,546	75,163

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Activities	175	251	426	2,195
Broadband & line rental	-	484	484	566
Building costs	330	42	372	1,495
Waste disposal	-	420	420	372
Gardening	449	1,191	1,640	202
Insurance	-	1,010	1,010	1,919
IT & website	242	195	437	491
Legal & professional	960	-	960	1,773
Payroll fees	-	955	955	-
Postage	28	8	36	10
Print & publicity	-	-	-	104
Publications & subscriptions	96	30	126	139
Site	9,303	195	9,498	12,900
Stationery & copying	53	241	294	444
Training & conference	104	328	432	200
Travel & subsistence	-	30	30	63
Utilities	515	1,214	1,729	1,274
Volunteers expenses	73	336	409	680
Wages, NI & pension	35,536	42,872	78,408	73,696
Depreciation	11,692	-	11,692	11,692
Catering costs	118	72	190	829
Equipment	13	10	23	40
Fundraising	2,439	-	2,439	126
	<u>62,126</u>	<u>49,884</u>	<u>112,010</u>	<u>111,210</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	76,186	72,695
Pension costs	<u>2,222</u>	<u>1,001</u>
	<u>78,408</u>	<u>73,696</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average weekly number of employees	<u>9</u>	<u>9</u>

4 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,222 (2020 - £1,001).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £58,729 (2020 - £59,719).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	800	800
Other financial services	796	679
	<u>1,596</u>	<u>1,479</u>

Arkwright Meadows Community Gardens

known as AMC Gardens

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2020	<u>242,975</u>	<u>3,915</u>	<u>587</u>	<u>247,477</u>
At 31 March 2021	<u>242,975</u>	<u>3,915</u>	<u>587</u>	<u>247,477</u>
Depreciation				
At 1 April 2020	114,364	3,915	587	118,866
Charge for the year	<u>11,692</u>	<u>-</u>	<u>-</u>	<u>11,692</u>
At 31 March 2021	<u>126,056</u>	<u>3,915</u>	<u>587</u>	<u>130,558</u>
Net book value				
At 31 March 2021	<u>116,919</u>	<u>-</u>	<u>-</u>	<u>116,919</u>
At 31 March 2020	<u>128,611</u>	<u>-</u>	<u>-</u>	<u>128,611</u>

10 Debtors

	2021 £	2020 £
Trade debtors	<u>-</u>	<u>98</u>

11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	136	69
Cash at bank	<u>90,835</u>	<u>101,863</u>
	<u>90,971</u>	<u>101,932</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>960</u>	<u>960</u>