



Trustees' Annual Report for the period

Period start date
From Day 1 Month January Year 2024 To Day 31 Month December Year 2024

Section A Reference and administration details

Charity name Achilles Trust

Other names charity is known by Achilles Club Trust

Registered charity number (if any) 1152963

Charity's principal address 16 Tudor Close

Woodford Green

Essex

Postcode IG8 0LF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ms Bridget Wheeler			
2	Mr Paul Willcox			
3	Dr Ailsa Wallace			
4	Dr Joanna Cripps			
5	Prof Joan Lasenby			
6	Mr John Crosse		9 July 2024 onwards	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mr Alan James, Clerk to the Trust

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed
How the charity is constituted	Trust
Trustee selection methods	Trustees are empowered to appoint additional or replacement trustees as they see fit

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Achilles Trust was founded by trust deed on the 30 December 1965. An amendment to the declaration of trust was adopted on 27 January 2014. This amendment was accepted by the Charity Commission on 1 April 2014. The amendment extended the scope of the trust to allow it to assist "students in statu pupillari" at Oxford and Cambridge Universities rather than undergraduates.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Achilles Trust aims to support the promotion and encouragement of athletics amongst students of Oxford and Cambridge Universities. It supports athletics fixtures of these students, in particular the Transatlantic Series of fixtures with US universities. It can also support other charitable educational purposes, in particular relating to the encouragement of athletics generally.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees and clerk consistently support the promotion and encouragement of athletics amongst Oxford and Cambridge students. In 2024 the Trust supported a tour organised by the Achilles Club to Japan, subsidising 63 student athletes to enable them to compete in Tokyo. Trustees help organise inter-Varsity sport, including a freshman's match, a field events and indoor relays fixture and the annual athletics sports, which is the oldest annual fixture in athletics. They also supported other initiatives such as the Achilles Schools Relays event in Oxford. The Trust provides direct financial support to both Oxford University Athletic Club and Cambridge University Athletic Club, whose remits so closely overlap with that of the charity. This was helped by ongoing commitments from former members of these clubs. In 2024 there were also significant one-off donations that were passed on to Cambridge University Athletic Club. As student athletic clubs, trustees considered this support to be entirely consistent with the remit of the Trust. The Trust provided support to help cover the cost of Oxbridge student athletes selected to compete in the world student cross country championships and funding to facilitate a 2025 Transatlantic tour to Ivy league universities. The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trust offers support for coaching and similar expenses for Oxford and Cambridge University athletic clubs and their members and can offer financial hardship support to student athletes. Many members of the Achilles Club (the charitable aims of which are supported by the Achilles Trust) continue to give their time to support athletics amongst young people. Trustees and the clerk to the trust are volunteers supporting a range of athletics events, including but not limited to fixtures of the university athletic clubs, the Cambridge University Hare and Hounds running club and the Achilles Club.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Achilles Trust continues to support student athletes at Oxford and Cambridge Universities. Highlights for these athletes in 2024 included numerous successes at various BUCS national championships and the selection of Jeremy Dempsey and Phoebe Barker to compete in the world university cross country championships in Oman. Thanks to generous donations the charity was able to support 63 student athletes to compete in Japan as part of an Achilles Club tour, taking on a team featuring athletes and alumni from 4 major Japanese universities.

Section E

Financial review

Brief statement of the charity's policy on reserves

No formal policy. The Trustees usually intend to fund their charitable aims out of donations and income from investments but have unrestricted power to take money out of the investment portfolio to fund the stated aims of the Trust. Money from donations can be transferred into the investment portfolio when there are sufficient funds to meet expected medium term expenditure.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust relies on the income from its investment portfolio alongside donations. The Trust receives both one off donations and regular monthly or annual standing order payments. In 2024 the Trust received one-off donations to support Cambridge University Athletic Club. All expenditures in 2024 directly supported the key aims of the charity. The Trust follows a long term investment objective, seeking to maximise income to support its charitable aims. Investment funds were managed by Canaccord Genuity Wealth Management, via a managed portfolio service to limit fees, with a balanced income strategy. Some funds are managed on a restricted basis having been donated by American Achilles Foundation, a US based charity. These funds are mainly for use to support the Transatlantic Series of university athletic competition and capital may be drawn down to support the series rather than relying on the revenue from investments. These restricted funds may only be used for the proper charitable purposes of the Achilles Trust

consistent with the statutes of the American Achilles Foundation.
As of end 2024 the total value of investments was £361,222 of which
£85,569 was held in funds managed on a restricted basis.

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	PAUL DAVID	BRIDGET HELEN RUTH WHEELER
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	18/10/25	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Achilles Trust

Receipts and payments accounts

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For the period
from

01/01/2024

To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General donations and Gift Aid	135,199		-	135,199	14,863
Dividends and bank interest	11,540	3,529	-	15,069	14,364
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	146,739	3,529	-	150,268	29,227
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	146,739	3,529	-	150,268	29,227
A3 Payments					
Flight subsidies for Japan tour	50,400		-	50,400	-
Support for CUAC	67,064		-	67,064	8,531
Support for OUAC	1,906		-	1,906	2,063
Transatlantic tour 2025	1,471	3,529	-	5,000	-
Elite student athlete subsidy	1,750		-	1,750	500
Japan tour kit and accomodation	9,574		-	9,574	-
Competition vest costs			-	-	788
Funding Transatlantic visits	-	-	-	-	26,800
			-	-	-
Sub total	132,165	3,529	-	135,694	38,682
A4 Asset and investment purchases, (see table)					
Transfer to investment portfolios (including bank fees)	-		-	-	5,000
	-	-	-	-	-
Sub total	-	-	-	-	5,000
Total payments	132,165	3,529	-	135,694	33,682
Net of receipts/(payments)	14,574	-	-	14,574	4,455
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	17,611	-	-	17,611	22,066
Cash funds this year end	32,185	-	-	32,185	17,611

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current and savings bank accounts	32,185	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	32,185	-	-
(agree balances with receipts and payments account(s))				


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments managed by Canaccord Genuity Wealth		-	275,653
	Restricted investments managed by Canaccord Genuity Wealth		-	85,569
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIDGET H.R. WHEELER	18/10/25

Achilles Trust (No. 1152963)

Review of Accounts for the Year Ended 31 December 2024

(as approved by the Trustees on 18 October 2025)

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Trevor Link

Retired Chartered Accountant

Zauchenseestrasse 19A/1, 5541 Altenmarkt-im-Pongau, Austria

20 October 2025