

REGISTERED COMPANY NUMBER: CE000587 (England and Wales)
REGISTERED CHARITY NUMBER: 1152928

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
Jessica Bethell Charitable Foundation

Duncan King FCA
2 MacNeice Drive
Barton Park
Marlborough
Wiltshire
SN8 1TR

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for the Year Ended 5 April 2024

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Jessica Bethell Charitable Foundation

Report of the Trustees
for the Year Ended 5 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000587 (England and Wales)

Registered Charity number

1152928

Registered office

Thornhill
Coverham
Middleham
North Yorkshire
DL8 4TJ

Trustees

Hon. JDW Bethell
Mrs S Bethell
Countess C Peel
Mrs J Lambert

Independent Examiner

Duncan King FCA
2 MacNeice Drive
Barton Park
Marlborough
Wiltshire
SN8 1TR

Approved by order of the board of trustees on 4 February 2025 and signed on its behalf by:

Hon. JDW Bethell - Trustee

Independent examiner's report to the trustees of Jessica Bethell Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan King FCA
The Institute of Chartered Accountants in England and Wales

Duncan King FCA
Barton Park
Marlborough
Wiltshire
SN8 1TR

5 February 2025

Jessica Bethell Charitable Foundation

Statement of Financial Activities
for the Year Ended 5 April 2024

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,810	3,972
Other trading activities	2	2,813	65,557
Investment income	3	6,799	5,877
Total		<u>12,422</u>	<u>75,406</u>
EXPENDITURE ON			
Charitable activities			
Charitable donations		29,000	73,546
Other		1,596	1,623
Total		<u>30,596</u>	<u>75,169</u>
Net gains/(losses) on investments		<u>35,571</u>	<u>(20,460)</u>
NET INCOME/(EXPENDITURE)		17,397	(20,223)
RECONCILIATION OF FUNDS			
Total funds brought forward		300,412	320,635
TOTAL FUNDS CARRIED FORWARD		<u><u>317,809</u></u>	<u><u>300,412</u></u>

The notes form part of these financial statements

Jessica Bethell Charitable Foundation

Balance Sheet

5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Investments	6	307,920	273,754
CURRENT ASSETS			
Investments	7	2,119	9,521
Cash at bank		7,770	17,137
		<hr/>	<hr/>
		9,889	26,658
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 9,889 <hr/>	<hr/> 26,658 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		317,809	300,412
		<hr/>	<hr/>
NET ASSETS		<hr/> 317,809 <hr/>	<hr/> 300,412 <hr/>
FUNDS	8		
Unrestricted funds		<hr/> 317,809 <hr/>	<hr/> 300,412 <hr/>
TOTAL FUNDS		<hr/> 317,809 <hr/>	<hr/> 300,412 <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Jessica Bethell Charitable Foundation

Balance Sheet - continued

5 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2025 and were signed on its behalf by:

S Bethell - Trustee

Notes to the Financial Statements
for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

2. OTHER TRADING ACTIVITIES

	5.4.24	5.4.23
	£	£
Fundraising	2,813	65,557
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Managed investment income	6,799	5,877
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,972
Other trading activities	65,557
Investment income	5,877
	<u> </u>
Total	<u>75,406</u>
 EXPENDITURE ON	
Charitable activities	
Charitable donations	73,546
Other	1,623
	<u> </u>
Total	<u>75,169</u>
 Net gains/(losses) on investments	<u>(20,460)</u>
 NET INCOME/(EXPENDITURE)	 (20,223)
 RECONCILIATION OF FUNDS	
Total funds brought forward	320,635
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>300,412</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	273,754
Additions	8,446
Disposals	(12,480)
Revaluations	38,200
	<hr/>
At 5 April 2024	307,920
	<hr/>
NET BOOK VALUE	
At 5 April 2024	307,920
	<hr/>
At 5 April 2023	273,754
	<hr/>

The total value of the fixed asset investments is represented by a managed portfolio of equity and fixed interest securities, the geographical location of which at 5 April 2024 is as follows:

United Kingdom £116003
Outside the UK £191917

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £
Valuation in 2017	12,020
Valuation in 2018	5,216
Valuation in 2019	10,384
Valuation in 2020	(12,582)
Valuation in 2021	113,874
Valuation in 2022	1,219
Valuation in 2023	(17,723)
Valuation in 2024	38,200
Cost	157,312
	<hr/>
	307,920
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

7. CURRENT ASSET INVESTMENTS

	5.4.24 £	5.4.23 £
Investment managers account	2,119	9,521

8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	300,412	17,397	317,809
TOTAL FUNDS	300,412	17,397	317,809

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	12,422	(30,596)	35,571	17,397
TOTAL FUNDS	12,422	(30,596)	35,571	17,397

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	320,635	(20,223)	300,412
TOTAL FUNDS	320,635	(20,223)	300,412

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,406	(75,169)	(20,460)	(20,223)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,406</u>	<u>(75,169)</u>	<u>(20,460)</u>	<u>(20,223)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	320,635	(2,826)	317,809
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>320,635</u>	<u>(2,826)</u>	<u>317,809</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,828	(105,765)	15,111	(2,826)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,828</u>	<u>(105,765)</u>	<u>15,111</u>	<u>(2,826)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,810	3,972
Other trading activities		
Fundraising	2,813	65,557
Investment income		
Managed investment income	6,799	5,877
Total incoming resources	12,422	75,406
EXPENDITURE		
Charitable activities		
Grants	29,000	73,546
Support costs		
Management		
Website costs	-	28
Finance		
Investment management fees	1,596	1,595
Total resources expended	30,596	75,169
Net (expenditure)/income before gains and losses	(18,174)	237
Realised recognised gains and losses		
Unrealised loss on investments	38,200	(17,723)
Realised loss on investments	(2,629)	(2,737)
Net income/(expenditure)	17,397	(20,223)