

**REGISTERED COMPANY NUMBER: CE000587 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152928**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
Jessica Bethell Charitable Foundation

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

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for the Year Ended 5 April 2023

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Jessica Bethell Charitable Foundation

Report of the Trustees  
for the Year Ended 5 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE000587 (England and Wales)

**Registered Charity number**

1152928

**Registered office**

Thornhill  
Coverham  
Middleham  
North Yorkshire  
DL8 4TJ

**Trustees**

Hon. JDW Bethell  
Mrs S Bethell  
Countess C Peel  
Mrs J Lambert

**Independent Examiner**

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

Approved by order of the board of trustees on 7 February 2024 and signed on its behalf by:

Hon. JDW Bethell - Trustee

**Independent examiner's report to the trustees of Jessica Bethell Charitable Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan King FCA  
The Institute of Chartered Accountants in England and Wales

Duncan King FCA  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

7 February 2024

Jessica Bethell Charitable Foundation

Statement of Financial Activities  
for the Year Ended 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		3,972	5,211
Other trading activities	2	65,557	2,454
Investment income	3	5,877	4,156
<b>Total</b>		<u>75,406</u>	<u>11,821</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		73,546	-
Other		1,623	1,823
<b>Total</b>		<u>75,169</u>	<u>1,823</u>
Net gains/(losses) on investments		<u>(20,460)</u>	<u>(14,887)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(20,223)	(4,889)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		320,635	325,524
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>300,412</u></u>	<u><u>320,635</u></u>

The notes form part of these financial statements

Jessica Bethell Charitable Foundation

Balance Sheet

5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	273,754	295,495
<b>CURRENT ASSETS</b>			
Debtors	7	-	188
Investments	8	9,521	3,958
Cash at bank		17,137	42,426
		<hr/>	<hr/>
		26,658	46,572
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	(21,432)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		26,658	25,140
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		300,412	320,635
		<hr/>	<hr/>
<b>NET ASSETS</b>		300,412	320,635
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		300,412	320,635
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		300,412	320,635
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Jessica Bethell Charitable Foundation

Balance Sheet - continued

5 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2024 and were signed on its behalf by:

S Bethell - Trustee

Notes to the Financial Statements  
for the Year Ended 5 April 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	5.4.23	5.4.22
	£	£
Fundraising	65,557	2,454
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**3. INVESTMENT INCOME**

	5.4.23	5.4.22
	£	£
Managed investment income	<u>5,877</u>	<u>4,156</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,211
Other trading activities	2,454
Investment income	<u>4,156</u>
<b>Total</b>	<u>11,821</u>
<b>EXPENDITURE ON</b>	
Other	<u>1,823</u>
Net gains/(losses) on investments	<u>(14,887)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,889)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>325,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>320,635</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	295,495
Additions	22,113
Disposals	(26,131)
Revaluations	(17,723)
	<hr/>
At 5 April 2023	273,754
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2023	273,754
	<hr/>
At 5 April 2022	295,495
	<hr/>

The total value of the fixed asset investments is represented by a managed portfolio of equity and fixed interest securities, the geographical location of which at 5 April 2023 is as follows:

United Kingdom	£104875
Outside the UK	£168879

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2017	12,020
Valuation in 2018	5,216
Valuation in 2019	10,384
Valuation in 2020	(12,582)
Valuation in 2021	113,874
Valuation in 2022	1,219
Valuation in 2023	(17,723)
Cost	161,346
	<hr/>
	273,754
	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Tax	-	188
	<u>          </u>	<u>          </u>

**8. CURRENT ASSET INVESTMENTS**

	5.4.23	5.4.22
	£	£
Investment managers account	9,521	3,958
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.23	5.4.22
	£	£
Income received in advance	-	21,432
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	320,635	(20,223)	300,412
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>320,635</u>	<u>(20,223)</u>	<u>300,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	75,406	(75,169)	(20,460)	(20,223)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>75,406</u>	<u>(75,169)</u>	<u>(20,460)</u>	<u>(20,223)</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	325,524	(4,889)	320,635
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>325,524</u>	<u>(4,889)</u>	<u>320,635</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	11,821	(1,823)	(14,887)	(4,889)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,821</u>	<u>(1,823)</u>	<u>(14,887)</u>	<u>(4,889)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	325,524	(25,112)	300,412
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>325,524</u>	<u>(25,112)</u>	<u>300,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	87,227	(76,992)	(35,347)	(25,112)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,227</u>	<u>(76,992)</u>	<u>(35,347)</u>	<u>(25,112)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,972	5,211
<b>Other trading activities</b>		
Fundraising	65,557	2,454
<b>Investment income</b>		
Managed investment income	5,877	4,156
<b>Total incoming resources</b>	75,406	11,821
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants	73,546	-
<b>Support costs</b>		
<b>Management</b>		
Website costs	28	-
<b>Finance</b>		
Investment management fees	1,595	1,823
Total resources expended	75,169	1,823
<b>Net income before gains and losses</b>	237	9,998
<b>Realised recognised gains and losses</b>		
Unrealised loss on investments	(17,723)	1,219
Realised loss on investments	(2,737)	(16,106)
<b>Net expenditure</b>	(20,223)	(4,889)