

**REGISTERED COMPANY NUMBER: CE000587 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152928**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
Jessica Bethell Charitable Foundation

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

Contents of the Financial Statements  
for the Year Ended 5 April 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Jessica Bethell Charitable Foundation

Report of the Trustees  
for the Year Ended 5 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE000587 (England and Wales)

**Registered Charity number**

1152928

**Registered office**

Thorngill  
Coverham  
Middleham  
North Yorkshire  
DL8 4TJ

**Trustees**

Hon. JDW Bethell  
Mrs S Bethell  
Countess C Peel  
Mrs J Lambert

**Independent Examiner**

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

Approved by order of the board of trustees on 3 February 2023 and signed on its behalf by:

Hon. JDW Bethell - Trustee

**Independent examiner's report to the trustees of Jessica Bethell Charitable Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

3 February 2023

Jessica Bethell Charitable Foundation

Statement of Financial Activities  
for the Year Ended 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,211	6,745
Other trading activities	2	2,454	4,302
Investment income	3	4,156	3,449
<b>Total</b>		<u>11,821</u>	<u>14,496</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		-	16,000
Other		1,823	1,529
<b>Total</b>		<u>1,823</u>	<u>17,529</u>
Net gains/(losses) on investments		<u>(14,887)</u>	<u>113,874</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,889)	110,841
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		325,524	214,683
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>320,635</u></u>	<u><u>325,524</u></u>

The notes form part of these financial statements

Jessica Bethell Charitable Foundation

Balance Sheet

5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	295,495	308,073
<b>CURRENT ASSETS</b>			
Debtors	7	188	188
Investments	8	3,958	3,935
Cash at bank		42,426	13,328
		<hr/> 46,572	<hr/> 17,451
<b>CREDITORS</b>			
Amounts falling due within one year	9	(21,432)	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 25,140	<hr/> 17,451
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		320,635	325,524
<b>NET ASSETS</b>		<hr/>	<hr/>
		<hr/> 320,635	<hr/> 325,524
<b>FUNDS</b>	10		
Unrestricted funds		<hr/> 320,635	<hr/> 325,524
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		<hr/> 320,635	<hr/> 325,524

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Jessica Bethell Charitable Foundation

Balance Sheet - continued

5 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2023 and were signed on its behalf by:

S Bethell - Trustee

Notes to the Financial Statements  
for the Year Ended 5 April 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	5.4.22	5.4.21
	£	£
Fundraising	2,454	4,302
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**3. INVESTMENT INCOME**

	5.4.22	5.4.21
	£	£
Managed investment income	4,156	3,449

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,745
Other trading activities	4,302
Investment income	3,449
<b>Total</b>	14,496
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable donations	16,000
Other	1,529
<b>Total</b>	17,529
Net gains on investments	113,874
<b>NET INCOME</b>	110,841
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	214,683
<b>TOTAL FUNDS CARRIED FORWARD</b>	325,524

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	308,073
Additions	124,657
Disposals	(138,454)
Revaluations	1,219
	<hr/>
At 5 April 2022	295,495
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2022	295,495
	<hr/>
At 5 April 2021	308,073
	<hr/>

The total value of the fixed asset investments is represented by a managed portfolio of equity and fixed interest securities, the geographical location of which at 5 April 2022 is as follows:

United Kingdom	£109,989
Outside the UK	£185,506

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2017	12,020
Valuation in 2018	5,216
Valuation in 2019	10,384
Valuation in 2020	(12,582)
Valuation in 2021	113,874
Valuation in 2022	1,219
Cost	165,364
	<hr/>
	295,495
	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Tax	188	188
	<u>188</u>	<u>188</u>

**8. CURRENT ASSET INVESTMENTS**

	5.4.22	5.4.21
	£	£
Investment managers account	3,958	3,935
	<u>3,958</u>	<u>3,935</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Income received in advance	21,432	-
	<u>21,432</u>	<u>-</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	325,524	(4,889)	320,635
	<u>325,524</u>	<u>(4,889)</u>	<u>320,635</u>
<b>TOTAL FUNDS</b>	<u>325,524</u>	<u>(4,889)</u>	<u>320,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	11,821	(1,823)	(14,887)	(4,889)
	<u>11,821</u>	<u>(1,823)</u>	<u>(14,887)</u>	<u>(4,889)</u>
<b>TOTAL FUNDS</b>	<u>11,821</u>	<u>(1,823)</u>	<u>(14,887)</u>	<u>(4,889)</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	214,683	110,841	325,524
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>214,683</u>	<u>110,841</u>	<u>325,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	14,496	(17,529)	113,874	110,841
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,496</u>	<u>(17,529)</u>	<u>113,874</u>	<u>110,841</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	214,683	105,952	320,635
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>214,683</u>	<u>105,952</u>	<u>320,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,317	(19,352)	98,987	105,952
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,317</u>	<u>(19,352)</u>	<u>98,987</u>	<u>105,952</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,211	6,745
<b>Other trading activities</b>		
Fundraising	2,454	4,302
<b>Investment income</b>		
Managed investment income	4,156	3,449
<b>Total incoming resources</b>	11,821	14,496
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants	-	16,000
<b>Support costs</b>		
<b>Management</b>		
Website costs	-	24
<b>Finance</b>		
Investment management fees	1,823	1,505
Total resources expended	1,823	17,529
<b>Net income/(expenditure) before gains and losses</b>	9,998	(3,033)
<b>Realised recognised gains and losses</b>		
Unrealised loss on investments	1,219	113,874
Realised loss on investments	(16,106)	-
<b>Net (expenditure)/income</b>	(4,889)	110,841