

REGISTERED COMPANY NUMBER: CE000587 (England and Wales)
REGISTERED CHARITY NUMBER: 1152928

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
Jessica Bethell Charitable Foundation

Duncan King FCA
2 MacNeice Drive
Barton Park
Marlborough
Wiltshire
SN8 1TR

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for the Year Ended 5 April 2021

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Report of the Trustees
for the Year Ended 5 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000587 (England and Wales)

Registered Charity number

1152928

Registered office

Thorngill
Coverham
Middleham
North Yorkshire
DL8 4TJ

Trustees

Hon. JDW Bethell
Mrs S Bethell
Countess C Peel
Mrs J Lambert

Independent Examiner

Duncan King FCA
2 MacNeice Drive
Barton Park
Marlborough
Wiltshire
SN8 1TR

Approved by order of the board of trustees on 10 February 2022 and signed on its behalf by:

Hon. JDW Bethell - Trustee

Independent Examiner's Report to the Trustees of
Jessica Bethell Charitable Foundation

Independent examiner's report to the trustees of Jessica Bethell Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan King FCA
2 MacNeice Drive
Barton Park
Marlborough
Wiltshire
SN8 1TR

10 February 2022

Jessica Bethell Charitable Foundation

Statement of Financial Activities
for the Year Ended 5 April 2021

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		6,745	15,596
Other trading activities	2	4,302	919
Investment income	3	3,449	4,333
Total		14,496	20,848
EXPENDITURE ON			
Charitable activities			
Charitable donations		16,000	22,000
Other		1,529	1,378
Total		17,529	23,378
Net gains/(losses) on investments		113,874	(15,809)
NET INCOME/(EXPENDITURE)		110,841	(18,339)
RECONCILIATION OF FUNDS			
Total funds brought forward		214,683	233,022
TOTAL FUNDS CARRIED FORWARD		325,524	214,683

The notes form part of these financial statements

Jessica Bethell Charitable Foundation

Balance Sheet
5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS			
Investments	6	308,073	185,595
CURRENT ASSETS			
Debtors	7	188	188
Investments	8	3,935	10,594
Cash at bank		13,328	18,306
		<hr/>	<hr/>
		17,451	29,088
		<hr/>	<hr/>
NET CURRENT ASSETS		17,451	29,088
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		325,524	214,683
		<hr/>	<hr/>
NET ASSETS		325,524	214,683
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		325,524	214,683
		<hr/>	<hr/>
TOTAL FUNDS		325,524	214,683
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
5 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 February 2022 and were signed on its behalf by:

S Bethell - Trustee

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

2. OTHER TRADING ACTIVITIES

	5.4.21	5.4.20
	£	£
Fundraising	4,302	919
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

3. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Managed investment income	3,449	4,322
Bank interest received	-	11
	<u>3,449</u>	<u>4,333</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,596
Other trading activities	919
Investment income	4,333
Total	<u>20,848</u>
EXPENDITURE ON	
Charitable activities	
Charitable donations	22,000
Other	1,378
Total	<u>23,378</u>
Net gains/(losses) on investments	<u>(15,809)</u>
NET INCOME/(EXPENDITURE)	<u>(18,339)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	233,022

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
	<hr/>
TOTAL FUNDS CARRIED FORWARD	214,683
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6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	185,595
Additions	8,604
Revaluations	113,874
	<hr/>
At 5 April 2021	308,073
	<hr/>
NET BOOK VALUE	
At 5 April 2021	308,073
	<hr/> <hr/>
At 5 April 2020	185,595
	<hr/> <hr/>

The total value of the fixed asset investments is represented by a managed portfolio of equity and fixed interest securities, the geographical location of which at 5 April 2021 is as follows:

United Kingdom	£79710
Outside the UK	£228363

Cost or valuation at 5 April 2021 is represented by:

	Listed investments £
Valuation in 2017	12,020
Valuation in 2018	5,216
Valuation in 2019	10,384
Valuation in 2020	(12,582)
Valuation in 2021	113,874
Cost	179,161
	<hr/>
	308,073
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Tax	188	188

8. CURRENT ASSET INVESTMENTS

	5.4.21 £	5.4.20 £
Investment managers account	3,935	10,594

9. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	214,683	110,841	325,524
TOTAL FUNDS	214,683	110,841	325,524

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	14,496	(17,529)	113,874	110,841
TOTAL FUNDS	14,496	(17,529)	113,874	110,841

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	233,022	(18,339)	214,683
TOTAL FUNDS	233,022	(18,339)	214,683

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,848	(23,378)	(15,809)	(18,339)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,848</u>	<u>(23,378)</u>	<u>(15,809)</u>	<u>(18,339)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	233,022	92,502	325,524
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>233,022</u>	<u>92,502</u>	<u>325,524</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,344	(40,907)	98,065	92,502
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,344</u>	<u>(40,907)</u>	<u>98,065</u>	<u>92,502</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,745	15,596
Other trading activities		
Fundraising	4,302	919
Investment income		
Managed investment income	3,449	4,322
Bank interest received	-	11
	<hr/> 3,449	<hr/> 4,333
Total incoming resources	14,496	20,848
EXPENDITURE		
Charitable activities		
Grants	16,000	22,000
Support costs		
Management		
Website costs	24	24
Finance		
Investment management fees	1,505	1,354
	<hr/> 17,529	<hr/> 23,378
Total resources expended		
Net expenditure before gains and losses	(3,033)	(2,530)
Realised recognised gains and losses		
Unrealised loss on investments	113,874	(12,582)
Realised loss on investments	-	(3,227)
	<hr/> 110,841	<hr/> (18,339)
Net income/(expenditure)		