

# **COLCHESTER NEPALESE SOCIETY**

Charity number 1152926

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023**



# COLCHESTER NEPALESE SOCIETY

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# **COLCHESTER NEPALESE SOCIETY**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023

### 1. Legal and Administrative information

#### **Governing document**

Nepalese Society on 13 January 2013 and amended on 29 June 2013.  
Constitution (unincorporated body), originally adopted as the Constitution of the Colchester

#### **Objects of the charity**

To promote social inclusion of members of the Nepalese community living in Colchester and the surrounding area for the public benefit to relieve the needs of such people and assist them to integrate into society in particular:

1. advancing education in particular by assisting in the provision of English language tuition
2. providing or assisting in the provision of facilities in the interests of social welfare for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
3. relieving sickness and financial hardship

#### **Registered office**

Abbeygate House, St John Green, Colchester, CO2 7HA

**Charity number** 1152926

#### **Professional advisers**

Bankers: Lloyds TSB , High Street, Colchester.

#### **Independent examiner**

Community360, Winsley's House, High Street, Colchester.

#### **Trustees and governance**

Mr Udaibahadur Gurung MBE  
Mr Rajendra Sherchan MBE  
Mr Arjun Sunuwar  
Miss Ashtha Sherchan  
Dr Tashi Gurung

# COLCHESTER NEPALESE SOCIETY

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Fund £	Restricted Fund £	2023 Total £
<b>Receipts</b>			
Fund raising/events	9,547	-	9,547
Membership subscriptions	2,682	-	2,682
Miscellaneous income	60	-	60
Grants & donations	12,237	4,397	16,634
<b>Total receipts</b>	<b>24,526</b>	<b>4,397</b>	<b>28,923</b>
<b>Payments</b>			
Donations	7,660	3,000	10,660
Insurance	213	-	213
Website & domain	99	-	99
Classes	1,175	1,397	2,572
Professional fees	228	-	228
Events and meetings	12,479	-	12,479
Other	21	-	21
<b>Total payments</b>	<b>21,875</b>	<b>4,397</b>	<b>26,272</b>
<b>Net of receipts/(payments)</b>	<b>2,651</b>	<b>-</b>	<b>2,651</b>
<b>Cash funds as at 31 March 2022</b>	<b>48,026</b>	<b>-</b>	<b>48,026</b>
<b>Cash funds as at 31 March 2023</b>	<b>50,677</b>	<b>-</b>	<b>50,677</b>

Notes on page 4 form part of these accounts

# COLCHESTER NEPALESE SOCIETY

## ASSETS AND LIABILITIES ACCOUNT AS AT 31 MARCH 2023

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	2023 £
<b>Monetary assets</b>	
Cash at bank and in hand	50,677
	<u>50,677</u>
<b>Represented by funds</b>	
Restricted funds	-
Unrestricted funds	50,677
	<u>50,677</u>
<b><u>Non monetary assets and liabilities</u></b>	
Community360	228
	<u>228</u>

These accounts were approved by the Trustees and signed on their behalf by :

Signed:  \_\_\_\_\_

Date: 18/01/2024

## **COLCHESTER NEPALESE SOCIETY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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1. These financial statements have been prepared under the historical cost convention and applicable accounting standards.

These accounts are prepared on a receipts and payments basis.

2. The Independent Examination preparation fee is £250
3. Due to income not exceeding £25,000 in the year ended 31st March 2022 there are no comparative figures available.

# COLCHESTER NEPALESE SOCIETY

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

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I report on the accounts of Colchester Nepalese Society for the year ended 31 March 2023 which are set out on pages 2 to 4.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act)) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:  
Community360  
Winsley's House, High Street, Colchester, Essex

Date 18/01/24