THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT SANCTUARY

England & Wales · Charity number 1152924

Details

Other names	RCCG COVENANT SANCTUARY
Status	Registered
Legal form	Charitable company
Company number	08480219
Registered	2013-07-17
Register	View on the Charity Commission register

Contact

Address	Forest Lane Lodge Forest Lane Park Magpie Close Forest Gate London E7 9DE
Phone	07908525223
Email	rccg.covenantsanctuary@aol.co.uk
Website	rccgcovenantsanctuaryuk.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.THE RELIEF OF POVERTY.THE OBJECTS ARE TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 OF THE ARTICLES.

Activities: 1. THE ADVANCEMENT OF CHRISTIAN FAINTH WORLDWIDE2. THE RELIEF OF POVERTY3. RESTORING FAMILY VALUES

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£76,367	£72,358	-	-
2024-04-30	£101,440	£116,677	-	-
2023-04-30	£76,894	£62,121	-	-
2022-04-30	£53,362	£50,448	-	-
2021-04-30	£65,858	£36,495	-	-

Trustees

Name	Role	Appointed
FELIX OPEYEMI ADESOLA	Chair	2013-04-15
Abayomi Badejo		2019-01-01
Deacon Popoola Agbejule		2023-04-28
Pastor Olukoya Salami		2023-04-28
Tokunbo Tejumola		2023-04-28

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THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT SANCTUARY

England & Wales - Charity number 1152924

Accounts

TWO ACE ACCOUNTANTS

Accountancy Services, Tax and Financial Consultant

Mr Felix Adesola
138 Betterton Road
Rainham
London
RM13 8NH
The Redeemed Christian Church OF God, Covenant

25 June 2025

Dear Mr Felix Adesola,

Accounts for Period ended 30/04/2025

Please find attached final accounts for The Redeemed Christian Church OF God, Covenant Sanctuary for the period ended 30/04/2025 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

LUKMON OGUNBADEJO

The Redeemed Christian Church OF God, Covenant Sanctuary

Charity No. 1152924

Company No. 08480219

Trustee's Report and Unaudited Accounts

30 April 2025

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The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 30 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08480219

Charity No. 1152924

Principal Office

Forest Lane Lodge
Forest Lane Park
Magpie Close
Forest Gate London
E7 9DE

Registered Office

138 Betterton Road
Rainham
London
RM13 8NH

Director and Trustee
The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

FELIX ADESOLA

Trustee for the charity in holding title to charity property

Pastor Felix Adesola	Pastor Olukoya Salami	Deacon Popoola Agbejule
Brother Abayomi Badejo	Sister Tokunbo Tejumola	

Key Management Personnel

Chair	Pastor Felix Adesola
Secretary	Deacon Popoola Agbejule

Accountants

TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON
RM15 5FN

Bankers
Barclays Bank PLC
1 Churchill Place
London
E14 5HP

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian Faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty.

Running Sunday worship services and midweek bible study, supporting other charities and Christian events.

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from it's Church activities, the charity was involved in the following public benefit efforts: Had retreats for different natural groups;Children, Teenagers, Youth and Couples to promote good family values and responsible people. Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

ACHIEVEMENTS AND PERFORMANCE

Holding outreaches in areas of interest to our community, such as the care homes. In the year we shared the joy of Christmas and celebrated the Mothers' day with residents of care home in our community. We gave gifts, sang Christmas carol and spent quality time with the residents.

FINANCIAL REVIEW

The Church continues to enjoy tremendous growth in its financial, physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith contained in our constitution.

The trustees' policy is to have unrestricted and uncommitted funds to cover 3 to 6 months of resources expended.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

FELIX ADESOLA
Trustee
25 June 2025

Independent Examiner's Report to the trustee of The Redeemed Christian Church OF God, Covenant Sanctuary

I report to the charity trustee on my examination of the financial statements of The Redeemed Christian Church OF God, Covenant Sanctuary for the year ended 30 April 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON

RM15 5FN
25 June 2025

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Financial Activities

for the year ended 30 April 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	73,070	-	73,070	74,360
Other	5	-	3,297	3,297	8,361
Total		73,070	3,297	76,367	82,721
Expenditure on:					
Charitable activities	6	11,489	-	11,489	12,296
Other	7	57,572	3,297	60,869	80,562
Total		69,061	3,297	72,358	92,858
Net losses on investments		-	-	-	(5,100)
Net income/(expenditure)		4,009	-	4,009	(15,237)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		4,009	-	4,009	(15,237)
Other gains and losses					
Net movement in funds		4,009	-	4,009	(15,237)
Reconciliation of funds:					
Total funds brought forward		85,846	-	85,846	101,083
Total funds carried forward		89,855	-	89,855	85,846

The Redeemed Christian Church OF God, Covenant Sanctuary
Summary Income and Expenditure Account

for the year ended 30 April 2025

	2025 £	2024 £
Income	76,367	101,440
Net losses on investments	-	(5,100)
Gross income for the year	76,367	96,340
Expenditure	72,358	111,577
Total expenditure for the year	72,358	111,577
Net income/(expenditure) for the year	4,009	(15,237)
Net income /(expenditure)for the year	4,009	(15,237)

The Redeemed Christian Church OF God, Covenant Sanctuary
Balance Sheet

at 30 April 2025

Company No. 08480219	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	9	-	-
Current assets			
Cash at bank and in hand		89,855	85,846
		89,855	85,846
Net current assets		89,855	85,846
Total assets less current liabilities		89,855	85,846
Net assets excluding pension asset or liability		89,855	85,846
Total net assets		89,855	85,846
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		85,846	85,846
Designated funds		4,009	-
		89,855	85,846
Reserves	10		
Total funds		89,855	85,846

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 April 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 June 2025

And signed on its behalf by:

FELIX ADESOLA
Trustee
25 June 2025

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Cash flows

for the year ended 30 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	4,009	(15,237)
Adjustments for:		
Dividends, interest and rents from investments	(3,297)	(8,361)
Net cash provided by/(used in) operating activities	712	(23,598)
Cash flows from investing activities		
Dividends, interest and rents from investments	3,297	8,361
Net cash from investing activities	3,297	8,361
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	4,009	(15,237)
Cash and cash equivalents at the beginning of the year	85,846	101,083
Cash and cash equivalents at the end of the year	89,855	85,846
Components of cash and cash equivalents		
Cash and bank balances	89,855	85,846
	89,855	85,846

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Income and endowments from:			
Donations and legacies	74,360	18,719	93,079
Other	-	8,361	8,361
Total	74,360	27,080	101,440
Expenditure on:			
Charitable activities	12,296	-	12,296
Other	72,339	26,942	99,281
Total	84,635	26,942	111,577
Net gains on investments	(5,100)	-	(5,100)
Net income	(15,375)	138	(15,237)
Net income before other gains/(losses)	(15,375)	138	(15,237)
Other gains and losses:			
Net movement in funds	(15,375)	138	(15,237)
Reconciliation of funds:			
Total funds brought forward	101,083	-	101,083
Total funds carried forward	85,708	138	85,846

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Tithe & Offering	57,418	57,418	61,715
Gift Aid From Government	15,652	15,652	12,645
	73,070	73,070	74,360

5 Other income

	Restricted	Total 2025	Total 2024
	£	£	£
Members Contribution	3,297	3,297	8,361
	3,297	3,297	8,361

6 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
RCCG WEM World Evangelism	10,289	10,289	12,296
RCCG Central Office and Festival of Life Mission Support	1,200	1,200	-
Governance costs			
	11,489	11,489	12,296

7 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Welfare and Food Bank	11,063	-	11,063	23,076
Motor and travel costs	9,659	-	9,659	5,466
Premises costs	12,564	-	12,564	13,186
General administrative costs	20,174	3,297	23,471	34,945
Legal and professional costs	4,112	-	4,112	3,889
	57,572	3,297	60,869	80,562

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 May 2024	1,378	491	1,869
At 30 April 2025	1,378	491	1,869
Depreciation and impairment			
At 1 May 2024	1,378	491	1,869
At 30 April 2025	1,378	491	1,869
Net book values			
At 30 April 2025	-	-	-
At 30 April 2024	-	-	-

10 Movement in funds

	At 1 May 2024	Incoming resources (including other gains/losses)	Resources expended	At 30 April 2025
	£		£	£
Restricted funds:				
Restricted income funds:				
Members Contribution	-	3,297	(3,297)	-
Total	-	3,297	(3,297)	-
Unrestricted funds:				
General funds	85,846	-	-	85,846
Designated funds:				
Donations and Incoming Resources	-	73,070	(69,061)	4,009
Total	-	73,070	(69,061)	4,009
Total funds	85,846	76,367	(72,358)	89,855

Purposes and restrictions in relation to the funds:

Restricted funds:	
Members Contribution	For Members Social Events
Designated funds:	
Donations and Incoming Resources	To be used for Charitable Activities

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	89,855	89,855
	89,855	89,855

12 Reconciliation of net debt

	At 1 May 2024	Cash flows	At 30 April 2025
	£	£	£
Cash and cash equivalents	85,846	4,009	89,855
	85,846	4,009	89,855
Net debt	85,846	4,009	89,855

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Redeemed Christian Church OF God, Covenant Sanctuary
Detailed Statement of Financial Activities

for the year ended 30 April 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Tithe & Offering	57,418	-	57,418	61,715
Gift Aid From Government	15,652	-	15,652	12,645
	73,070	-	73,070	74,360
Other				
Members Contribution	-	3,297	3,297	8,361
	-	3,297	3,297	8,361
Total income and endowments	73,070	3,297	76,367	82,721
Expenditure on:				
Charitable activities				
RCCG WEM World Evangelism	10,289	-	10,289	12,296
RCCG Central Office and Festival of Life Mission Support	1,200	-	1,200	-
	11,489	-	11,489	12,296
Total of expenditure on charitable activities	11,489	-	11,489	12,296
Other expenditure				
Welfare and Food Bank	11,063	-	11,063	23,076
	11,063	-	11,063	23,076
Motor and travel costs				
Travel and subsistence	9,659	-	9,659	5,466
	9,659	-	9,659	5,466
Premises costs				
Rent	12,564	-	12,564	13,186
	12,564	-	12,564	13,186
General administrative costs, including depreciation and amortisation				
Equipment expensed	2,560	-	2,560	7,990
Retreat	3,903	3,297	7,200	9,029
Mission and Evangelism	4,346	-	4,346	11,221
Visiting Ministers Expenses	2,413	-	2,413	1,961
Software, IT support and related costs	195	-	195	356
Stationery and printing	486	-	486	3,409
Sundry expenses	5,036	-	5,036	979
Telephone, fax and broadband	1,235	-	1,235	-
	20,174	3,297	23,471	34,945
Legal and professional costs				

Audit/Independent examination fees	-	-	-	300
Accountancy and bookkeeping	2,362	-	2,362	1,464
Other legal and professional costs	1,750	-	1,750	2,125
	4,112	-	4,112	3,889
Total of expenditure of other costs	57,572	3,297	60,869	80,562
Total expenditure	69,061	3,297	72,358	92,858
Net gains on investments	-	-	-	(5,100)
Net income/(expenditure)	4,009	-	4,009	(15,237)
Net income/(expenditure) before other gains/(losses)	4,009	-	4,009	(15,237)
Other Gains	-	-	-	-
Net movement in funds	4,009	-	4,009	(15,237)
Reconciliation of funds:				
Total funds brought forward	85,846	-	85,846	101,083
Total funds carried forward	89,855	-	89,855	85,846

THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT SANCTUARY

England & Wales - Charity number 1152924

Accounts

TWO ACE ACCOUNTANTS

Accountancy Services, Tax and Financial Consultant

09 August 2024

Mr Felix Adesola
138 Betterton Road
Rainham
London
RM13 8NH
The Redeemed Christian Church OF God, Covenant

Dear Felix,

Accounts for Period ended 30/04/2024

Please find attached final accounts for The Redeemed Christian Church OF God, Covenant Sanctuary for the period ended 30/04/2024 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

LUKMON OGUNBADEJO

Two Ace Accountants - A Division of Two Ace Investment Limited
11 Anglia Way, South Ockendon, Essex, RM15 5FN, United Kingdom
Phone: 01708921404, 07984861868
Email: info@twoaceaccountants.com Web: www.twoaceaccountants.com
Company Registration No. 8417299

The Redeemed Christian Church OF God, Covenant Sanctuary

Charity No. 1152924

Company No. 08480219

Trustee's Report and Unaudited Accounts

30 April 2024

The Redeemed Christian Church OF God, Covenant Sanctuary
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The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 30 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08480219

Charity No. 1152924

Principal Office

Forest Lane Lodge
Forest Lane Park
Magpie Close
Forest Gate London
E7 9DE

Registered Office

138 Betterton Road
Rainham
London
RM13 8NH

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

F.O. ADESOLA

Trustee for the charity in holding title to charity property

Pastor Felix Adesola	Pastor Olukoya Salami	Deacon Popoola Agbejule
Brother Abayomi Badejo	Sister Tokunbo Tejumola	

Key Management Personnel

Chair	Pastor Felix Adesola
Secretary	Deacon Popoola Agbejule

Accountants

TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON
RM15 5FN

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

The Redeemed Christian Church OF God, Covenant Sanctuary
Trustees Annual Report

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian Faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty.

Running Sunday worship services and midweek bible study, supporting other charities and Christian events.

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from it's Church activities, the charity was involved in the following public benefit efforts: Had retreats for different natural groups;Children, Teenagers, Youth and Couples to promote good family values and responsible people. Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

ACHIEVEMENTS AND PERFORMANCE

Holding outreaches in areas of interest to our community, such as the care homes. In the year we shared the joy of Christmas and celebrated the Mothers' day with residents of care home in our community. We gave gifts, sang Christmas carol and spent quality time with the residents.

FINANCIAL REVIEW

The Church continues to enjoy tremendous growth in its financial, physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith contained in our constitution.

The trustees' policy is to have unrestricted and uncommitted funds to cover 3 to 6 months of resources expended.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.O. ADESOLA
Trustee
07 August 2024

Independent Examiner's Report to the trustee of The Redeemed Christian Church OF God, Covenant Sanctuary

I report to the charity trustee on my examination of the financial statements of The Redeemed Christian Church OF God, Covenant Sanctuary for the year ended 30 April 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lukmon Bola Ogunbadejo
Institute of Financial Accountant - FCA/AFA
TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON

RM15 5FN
07 August 2024

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Financial Activities

for the year ended 30 April 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	74,360	18,719	93,079	71,428
Other	5	-	8,361	8,361	5,466
Total		74,360	27,080	101,440	76,894
Expenditure on:					
Charitable activities	6	12,296	-	12,296	9,737
Other	7	72,339	26,942	99,281	52,384
Total		84,635	26,942	111,577	62,121
Net losses on investments		(5,100)	-	(5,100)	-
Net (expenditure)/income		(15,375)	138	(15,237)	14,773
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(15,375)	138	(15,237)	14,773
Other gains and losses					
Net movement in funds		(15,375)	138	(15,237)	14,773
Reconciliation of funds:					
Total funds brought forward		101,083	-	101,083	86,310
Total funds carried forward		85,708	138	85,846	101,083

The Redeemed Christian Church OF God, Covenant Sanctuary
Summary Income and Expenditure Account

for the year ended 30 April 2024

	2024 £	2023 £
Income	101,440	76,894
Net losses on investments	(5,100)	-
Gross income for the year	96,340	76,894
Expenditure	111,577	62,121
Total expenditure for the year	111,577	62,121
Net (expenditure)/income for the year	(15,237)	14,773
Net (expenditure)/income for the year	(15,237)	14,773

The Redeemed Christian Church OF God, Covenant Sanctuary
Balance Sheet

at 30 April 2024

Company No. 08480219	**Notes**	**2024**	**2023**
		£	**£**
Fixed assets			
Tangible assets	9	-	-
Current assets			
Cash at bank and in hand		85,846	101,083
		85,846	101,083
Net current assets		85,846	101,083
Total assets less current liabilities		85,846	101,083
Net assets excluding pension asset or liability		85,846	101,083
Total net assets		85,846	101,083
The funds of the charity			
Restricted funds	10		
Restricted income funds		138	-
		138	-
Unrestricted funds	10		
General funds		101,083	101,083
Designated funds		(15,375)	-
		85,708	101,083
Reserves	10		
Total funds		85,846	101,083

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 April 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 August 2024

And signed on its behalf by:

F.O. ADESOLA
Trustee
07 August 2024

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Cash flows

for the year ended 30 April 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(15,237)	14,773
Adjustments for:		
Dividends, interest and rents from investments	(8,361)	(5,466)
Net cash (used in)/provided by operating activities	(23,598)	9,307
Cash flows from investing activities		
Dividends, interest and rents from investments	8,361	5,466
Net cash from investing activities	8,361	5,466
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(15,237)	14,773
Cash and cash equivalents at the beginning of the year	101,083	86,310
Cash and cash equivalents at the end of the year	85,846	101,083
Components of cash and cash equivalents		
Cash and bank balances	85,846	101,083
	85,846	101,083

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	71,428	-	71,428
Other	5,466	-	5,466
Total	76,894	-	76,894
Expenditure on:			
Charitable activities	9,737	-	9,737
Other	43,944	8,440	52,384
Total	53,681	8,440	62,121
Net income	23,213	(8,440)	14,773
Net income before other gains/(losses)	23,213	(8,440)	14,773
Other gains and losses:			
Net movement in funds	23,213	(8,440)	14,773
Reconciliation of funds:			
Total funds brought forward	86,021	289	86,310
Total funds carried forward	109,234	(8,151)	101,083

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Tithe & Offering	61,715	-	61,715	61,147
Gift Aid From Government	12,645	-	12,645	10,281
Community Organisations Cost of Living Fund	-	18,719	18,719	-
	74,360	18,719	93,079	71,428

5 Other income

	Restricted	Total 2024	Total 2023
	£	£	£
Members Contribution	8,361	8,361	5,466
	8,361	8,361	5,466

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Expenditure on charitable activities			
RCCG WEM World Evangelism	12,296	12,296	9,737
Governance costs			
	12,296	12,296	9,737

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Welfare and Food Bank	14,853	8,223	23,076	10,692
Cost of Living Project	-	18,719	18,719	-
Motor and travel costs	5,466	-	5,466	4,627
Premises costs	13,186	-	13,186	14,072
General administrative costs	34,945	-	34,945	21,316
Legal and professional costs	3,889	-	3,889	1,677
	72,339	26,942	99,281	52,384

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 May 2023	1,378	491	1,869
At 30 April 2024	1,378	491	1,869
Depreciation and impairment			
At 1 May 2023	1,378	491	1,869
At 30 April 2024	1,378	491	1,869
Net book values			
At 30 April 2024	-	-	-
At 30 April 2023	-	-	-

10 **Movement in funds**

	At 1 May 2023	Incoming resources (including other gains/losses)	Resources expended	At 30 April 2024
		£	£	£
Restricted funds:				
Restricted income funds:				
Members Contribution	-	27,080	(26,942)	138
Total	-	27,080	(26,942)	138
Unrestricted funds:				
General funds	101,083	-	-	101,083
Designated funds:				
Donations and Incoming Resources	-	69,260	(84,635)	(15,375)
Total	-	69,260	(84,635)	(15,375)
Total funds	101,083	96,340	(111,577)	85,846

Purposes and restrictions in relation to the funds:

Restricted funds:

Members Contribution — For Members Social Events

Designated funds:

Donations and Incoming Resources — To be used for Charitable Activities

11 **Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Net current assets	85,846	85,846
	85,846	85,846

12 **Reconciliation of net debt**

	At 1 May 2023	Cash flows	At 30 April 2024
	£	£	£
Cash and cash equivalents	101,083	(15,237)	85,846
	101,083	(15,237)	85,846
Net debt	101,083	(15,237)	85,846

13 **Related party disclosures**

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Redeemed Christian Church OF God, Covenant Sanctuary
Detailed Statement of Financial Activities
for the year ended 30 April 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Tithe & Offering	61,715	-	61,715	61,147
Gift Aid From Government	12,645	-	12,645	10,281
Community Organisations Cost of Living Fund	-	18,719	18,719	-
	74,360	18,719	93,079	71,428
Other				
Members Contribution	-	8,361	8,361	5,466
	-	8,361	8,361	5,466
Total income and endowments	74,360	27,080	101,440	76,894
Expenditure on:				
Charitable activities				
RCCG WEM World Evangelism	12,296	-	12,296	9,737
	12,296	-	12,296	9,737
Total of expenditure on charitable activities	12,296	-	12,296	9,737
Other expenditure				
Welfare and Food Bank	14,853	8,223	23,076	10,692
Cost of Living Project	-	18,719	18,719	-
	14,853	26,942	41,795	10,692
Motor and travel costs				
Travel and subsistence	5,466	-	5,466	4,627
	5,466	-	5,466	4,627
Premises costs				
Rent	13,186	-	13,186	14,072
	13,186	-	13,186	14,072
General administrative costs, including depreciation and amortisation				
Equipment expensed	7,990	-	7,990	870
Retreat	9,029	-	9,029	8,440
Mission and Evangelism	11,221	-	11,221	5,041
Visiting Ministers Expenses	1,961	-	1,961	2,778
Software, IT support and related costs	356	-	356	729
Stationery and printing	3,409	-	3,409	285
Sundry expenses	979	-	979	3,173
	34,945	-	34,945	21,316
Legal and professional costs				

Audit/Independent examination fees	300	-	300	300
Accountancy and bookkeeping	1,464	-	1,464	1,228
Other legal and professional costs	2,125	-	2,125	149
	3,889	-	3,889	1,677
Total of expenditure of other costs	72,339	26,942	99,281	52,384
Total expenditure	84,635	26,942	111,577	62,121
Net gains on investments	(5,100)	-	(5,100)	-
Net (expenditure)/income	(15,375)	138	(15,237)	14,773
Net (expenditure)/income before other gains/(losses)	(15,375)	138	(15,237)	14,773
Other Gains	-	-	-	-
Net movement in funds	(15,375)	138	(15,237)	14,773
Reconciliation of funds:				
Total funds brought forward	101,083	-	101,083	86,310
Total funds carried forward	85,708	138	85,846	101,083

THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT SANCTUARY

England & Wales - Charity number 1152924

Accounts

TWO ACE ACCOUNTANTS

Accountancy Services, Tax and Financial Consultant

Mr Felix Adesola
138 Betterton Road
Rainham
London
RM13 8NH
The Redeemed Christian Church OF God, Covenant

10 August 2023

Dear Felix,

Accounts for Period ended 30/04/2023

Please find attached final accounts for The Redeemed Christian Church OF God, Covenant Sanctuary for the period ended 30/04/2023 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,



LUKMON OGUNBADEJO

The Redeemed Christian Church OF God, Covenant Sanctuary

Charity No. 1152924

Company No. 08480219

Trustee's Report and Unaudited Accounts

30 April 2023

The Redeemed Christian Church OF God, Covenant Sanctuary

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The Redeemed Christian Church OF God, Covenant Sanctuary
Trustees Annual Report

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08480219

Charity No. 1152924

Principal Office

Forest Lane Lodge
Forest Lane Park
Magpie Close
Forest Gate London
E7 9DE

Registered Office

138 Betterton Road
Rainham
London
RM13 8NH

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

F.O. ADESOLA

Trustee for the charity in holding title to charity property

Mr Felix Adesola
Brother Abayomi Badejo
Pastor Olukoya Salami
Sister Tokunbo Tejumola
Deacon Popoola Agbejule

Key Management Personnel

Chair — Mr Felix Adesola
Secretary — Deacon Popoola Agbejule

Accountants

TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON
RM15 5FN

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

The Redeemed Christian Church OF God, Covenant Sanctuary
Trustees Annual Report

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian Faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty.

Running Sunday worship services and midweek bible study, supporting other charities and Christian events.

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from it's Church activities, the charity was involved in the following public benefit efforts: Had retreats for different natural groups;Children, Teenagers, Youth and Couples to promote good family values and responsible people. Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

ACHIEVEMENTS AND PERFORMANCE

Holding outreaches in areas of interest to our community, such as the care homes. In the year we shared the joy of Christmas and celebrated the Mothers' day with residents of care home in our community. We gave gifts, sang Christmas carol and spent quality time with the residents.

FINANCIAL REVIEW

The Church continues to enjoy tremendous growth in its financial, physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith contained in our constitution.

The trustees' policy is to have unrestricted and uncommitted funds to cover 3 to 6 months of resources expended.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.O. ADESOLA
Trustee
04 August 2023

The Redeemed Christian Church OF God, Covenant Sanctuary
Independent Examiners Report

Independent Examiner's Report to the trustee of The Redeemed Christian Church OF God, Covenant Sanctuary

I report to the charity trustee on my examination of the financial statements of The Redeemed Christian Church OF God, Covenant Sanctuary for the year ended 30 April 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lukmon Bola Ogunbadejo
(FCA/AFA/MIPA)Institute of Financial Accountants
TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON

RM15 5FN
04 August 2023

The Redeemed Christian Church OF God, Covenant Sanctuary

Statement of Financial Activities

for the year ended 30 April 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	71,428	-	71,428	52,136
Other	5	5,466	-	5,466	1,226
Total		76,894	-	76,894	53,362
Expenditure on:					
Charitable activities	6	9,737	-	9,737	13,039
Other	7	43,944	8,440	52,384	37,409
Total		53,681	8,440	62,121	50,448
Net gains on investments		-	-	-	-
Net income		23,213	(8,440)	14,773	2,914
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		23,213	(8,440)	14,773	2,914
Other gains and losses					
Net movement in funds		23,213	(8,440)	14,773	2,914
Reconciliation of funds:					
Total funds brought forward		86,021	289	86,310	83,396
Total funds carried forward		109,234	(8,151)	101,083	86,310

The Redeemed Christian Church OF God, Covenant Sanctuary

Summary Income and Expenditure Account

for the year ended 30 April 2023

	2023 £	2022 £
Income	76,894	53,362
Gross income for the year	76,894	53,362
Expenditure	62,121	50,448
Total expenditure for the year	62,121	50,448
Net income for the year	14,773	2,914
Net income for the year	14,773	2,914

The Redeemed Christian Church OF God, Covenant Sanctuary
Balance Sheet

at 30 April 2023

Company No. 08480219	**Notes**	**2023**	**2022**
		£	**£**
Fixed assets			
Tangible assets	9	-	-
Current assets			
Cash at bank and in hand		101,083	86,310
		101,083	86,310
Net current assets		101,083	86,310
Total assets less current liabilities		101,083	86,310
Net assets excluding pension asset or liability		101,083	86,310
Total net assets		101,083	86,310
The funds of the charity			
Restricted funds	10		
Restricted income funds		(8,151)	289
		(8,151)	289
Unrestricted funds	10		
General funds		86,021	86,021
Designated funds		23,213	-
		109,234	86,021
Reserves	10		
Total funds		101,083	86,310

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 August 2023

And signed on its behalf by:

F.O. ADESOLA
Trustee
04 August 2023

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Cash flows

for the year ended 30 April 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	14,773	2,914
Adjustments for:		
Dividends, interest and rents from investments	(5,466)	(1,226)
Net cash provided by operating activities	9,307	1,688
Cash flows from investing activities		
Dividends, interest and rents from investments	5,466	1,226
Net cash from investing activities	5,466	1,226
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	14,773	2,914
Cash and cash equivalents at the beginning of the year	86,310	83,396
Cash and cash equivalents at the end of the year	101,083	86,310
Components of cash and cash equivalents		
Cash and bank balances	101,083	86,310
	101,083	86,310

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	52,136	-	52,136
Other	-	1,226	1,226
Total	52,136	1,226	53,362
Expenditure on:			
Charitable activities	13,039	-	13,039
Other	32,767	4,642	37,409
Total	45,806	4,642	50,448
Net income	6,330	(3,416)	2,914
Net income before other gains/(losses)	6,330	(3,416)	2,914
Other gains and losses:			
Net movement in funds	6,330	(3,416)	2,914
Reconciliation of funds:			
Total funds brought forward	79,691	3,705	83,396
Total funds carried forward	86,021	289	86,310

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Tithe & Offering	61,147	61,147	42,556
Gift Aid From Government	10,281	10,281	9,580
	71,428	71,428	52,136

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Members Contribution	5,466	5,466	1,226
	5,466	5,466	1,226

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
RCCG WEM World Evangelism	9,737	9,737	7,549
RCCG Central Office and Festival of Life Mission Support	-	-	1,800
African and Compassion Mission Support	-	-	1,800
Other Mission Support	-	-	1,890
Governance costs			
	9,737	9,737	13,039

7 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Welfare and Food Bank	10,692	-	10,692	11,190
Employee costs	-	-	-	905
Motor and travel costs	4,627	-	4,627	5,058
Premises costs	14,072	-	14,072	3,389
General administrative costs	12,876	8,440	21,316	14,131
Legal and professional costs	1,677	-	1,677	2,736
	43,944	8,440	52,384	37,409

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 May 2022	1,378	491	1,869
At 30 April 2023	1,378	491	1,869
Depreciation and impairment			
At 1 May 2022	1,378	491	1,869
At 30 April 2023	1,378	491	1,869
Net book values			
At 30 April 2023	-	-	-
At 30 April 2022	-	-	-

10 Movement in funds

	At 1 May 2022	Incoming resources (including other gains/losses)	Resources expended	At 30 April 2023
	£		£	£
Restricted funds:				
Restricted income funds:				
Members Contribution	289	-	(8,440)	(8,151)
Total	289	-	(8,440)	(8,151)
Unrestricted funds:				
General funds	86,021	-	-	86,021
Designated funds:				
Donations and Incoming Resources	-	61,147	(53,681)	7,466
Grant from Government	-	10,281	-	10,281
	-	5,466	-	5,466
Total	-	76,894	(53,681)	23,213
Total funds	86,310	76,894	(62,121)	101,083

Purposes and restrictions in relation to the funds:

Restricted funds:

Members Contribution	For Members Social Events

Designated funds:

Donations and Incoming Resources	To be used for Charitable Activities
Grant from Government	To be used for Charitable Activities

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	101,083	101,083
	101,083	101,083

12 Reconciliation of net debt

	At 1 May 2022	Cash flows	At 30 April 2023
	£	£	£
Cash and cash equivalents	86,310	14,773	101,083
	86,310	14,773	101,083
Net debt	86,310	14,773	101,083

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Redeemed Christian Church OF God, Covenant Sanctuary
Detailed Statement of Financial Activities

for the year ended 30 April 2023

	Unrestricted funds 2023 £	2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Tithe & Offering	61,147	-	61,147	42,556
Gift Aid From Government	10,281	-	10,281	9,580
	71,428	-	71,428	52,136
Other				
Members Contribution	5,466	-	5,466	1,226
	5,466	-	5,466	1,226
Total income and endowments	76,894	-	76,894	53,362
Expenditure on:				
Charitable activities				
RCCG WEM World Evangelism	9,737	-	9,737	7,549
RCCG Central Office and Festival of Life Mission Support	-	-	-	1,800
African and Compassion Mission Support	-	-	-	1,800
Other Mission Support	-	-	-	1,890
	9,737	-	9,737	13,039
Total of expenditure on charitable activities	9,737	-	9,737	13,039
Other expenditure				
Welfare and Food Bank	10,692	-	10,692	11,190
	10,692	-	10,692	11,190
Staff training	-	-	-	905
	-	-	-	905
Motor and travel costs				
Travel and subsistence	4,627	-	4,627	5,058
	4,627	-	4,627	5,058
Premises costs				
Rent	14,072	-	14,072	3,389
	14,072	-	14,072	3,389
General administrative costs, including depreciation and amortisation				
Equipment expensed	870	-	870	4,829
Retreat	-	8,440	8,440	4,642
Information and publications	5,041	-	5,041	1,293
Postage and couriers	2,778	-	2,778	2,112
Software, IT support and related costs	729	-	729	-

Stationery and printing	285	-	285	93
Sundry expenses	3,173	-	3,173	1,162
	12,876	8,440	21,316	14,131
Legal and professional costs				
Audit/Independent examination fees	300	-	300	300
Accountancy and bookkeeping	1,228	-	1,228	1,158
Other legal and professional costs	149	-	149	1,278
	1,677	-	1,677	2,736
Total of expenditure of other costs	43,944	8,440	52,384	37,409
Total expenditure	53,681	8,440	62,121	50,448
Net gains on investments	-	-	-	-
Net income	23,213	(8,440)	14,773	2,914
Net income before other gains/(losses)	23,213	(8,440)	14,773	2,914
Other Gains	-	-	-	-
Net movement in funds	23,213	(8,440)	14,773	2,914
Reconciliation of funds:				
Total funds brought forward	86,021	289	86,310	83,396
Total funds carried forward	109,234	(8,151)	101,083	86,310

THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT SANCTUARY

England & Wales - Charity number 1152924

Accounts

TWO ACE ACCOUNTANTS

Accountancy Services, Tax and Financial Consultant

Mr Felix Adesola
26 Winifred Street
London
E16 2HX
The Redeemed Christian Church OF God, Covenant Sanctuary

09 August 2022

Dear Felix,

Accounts for Period ended 30/04/2022

Please find attached final accounts for The Redeemed Christian Church OF God, Covenant Sanctuary for the period ended 30/04/2022 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

LUKMON OGUNBADEJO

The Redeemed Christian Church OF God, Covenant Sanctuary

Charity No. 1152924

Company No. 08480219

Trustee's Report and Unaudited Accounts

30 April 2022

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Detailed Statement of Financial Activities	16 to 17

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 30 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08480219

Charity No. 1152924

Principal Office

Forest Lane Lodge
Forest Lane Park
Magpie Close
Forest Gate London
E7 9DE
Registered Office

26 Winifred Street
London
E16 2HX

Director and Trustee
The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

F.O. ADESOLA

Trustee for the charity in holding title to charity property

Mr Felix Adesola Mr Abayomi Badejo Mr Olanrewaju Salami

Key Management Personnel

Chair Mr Felix Adesola

Accountants

TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON
RM15 5FN

Bankers
Barclays Bank PLC
1 Churchill Place
London
E14 5HP

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian Faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relif of poverty.

Running Sunday worship services and midweek bible study, supporting other charities and Christian events.

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from it's Church activities, the charity was involved in the following public benefit efforts: Had retreats for different natural groups;Children, Teenagers, Youth and Couples to promote good family values and responsible people. Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

ACHIEVEMENTS AND PERFORMANCE

Holding outreaches in areas of interest to our community, such as the care homes. In the year we shared the joy of Christmas and celebrate the Mothers' day with residents of care home in our community. We gave gifts, sing Christmas carol and spend quality time with the residents.

FINANCIAL REVIEW

The Church continues to enjoy tremendous growth in its financial, physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith contained in our constitution.

The trustees' policy is to have unrestricted and uncommitted funds to cover 3 to 6 months of resources expended.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

F.O. ADESOLA
Trustee
16 June 2022

Independent Examiner's Report to the trustee of The Redeemed Christian Church OF God, Covenant Sanctuary

I report to the charity trustee on my examination of the financial statements of The Redeemed Christian Church OF God, Covenant Sanctuary for the year ended 30 April 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lukmon Bola Ogunbadejo
Institute of Financial Accountant
TWO ACE INVESTMENT LIMITED
11 ANGLIA WAY
SOUTH OCKENDON

RM15 5FN
16 June 2022

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Financial Activities

for the year ended 30 April 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	52,136	-	52,136	57,514
Charitable activities	5	-	-	-	8,344
Other	6	-	1,226	1,226	-
Total		52,136	1,226	53,362	65,858
Expenditure on:					
Charitable activities	7	13,039	-	13,039	13,621
Other	8	32,767	4,642	37,409	22,874
Total		45,806	4,642	50,448	36,495
Net gains on investments		-	-	-	-
Net income		6,330	(3,416)	2,914	29,363
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		6,330	(3,416)	2,914	29,363
Other gains and losses					
Net movement in funds		6,330	(3,416)	2,914	29,363
Reconciliation of funds:					
Total funds brought forward		79,691	3,705	83,396	54,033
Total funds carried forward		86,021	289	86,310	83,396

The Redeemed Christian Church OF God, Covenant Sanctuary
Summary Income and Expenditure Account

for the year ended 30 April 2022

	2022 £	2021 £
Income	53,362	65,858
Gross income for the year	53,362	65,858
Expenditure	50,448	36,495
Total expenditure for the year	50,448	36,495
Net income for the year	2,914	29,363
Net income for the year	2,914	29,363

The Redeemed Christian Church OF God, Covenant Sanctuary
Balance Sheet

at 30 April 2022

Company No. 08480219	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	10	-	-
Current assets			
Cash at bank and in hand		86,310	83,396
		86,310	83,396
Net current assets		86,310	83,396
Total assets less current liabilities		86,310	83,396
Net assets excluding pension asset or liability		86,310	83,396
Total net assets		86,310	83,396
The funds of the charity			
Restricted funds	11		
Restricted income funds		289	3,705
		289	3,705
Unrestricted funds	11		
General funds		79,691	79,691
Designated funds		6,330	-
		86,021	79,691
Reserves	11		
Total funds		86,310	83,396

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 June 2022

And signed on its behalf by:

F.O. ADESOLA
Trustee
16 June 2022

The Redeemed Christian Church OF God, Covenant Sanctuary
Statement of Cash flows

for the year ended 30 April 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,914	29,363
Adjustments for:		
Restricted Income	(1,226)	(11,290)
Net cash provided by operating activities	1,688	18,073
Cash flows from investing activities		
Restricted Income	1,226	11,290
Net cash from investing activities	1,226	11,290
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	2,914	29,363
Cash and cash equivalents at the beginning of the year	83,396	-
Cash and cash equivalents at the end of the year	86,310	29,363
Components of cash and cash equivalents		
Cash and bank balances	86,310	83,396
	86,310	83,396

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Income and endowments from:			
Donations and legacies	41,955	12,613	54,568
Other	11,290	-	11,290
Total	53,245	12,613	65,858
Expenditure on:			
Charitable activities	15,250	-	15,250
Other	17,427	3,818	21,245
Total	32,677	3,818	36,495
Net income	20,568	8,795	29,363
Net income before other gains/(losses)	20,568	8,795	29,363
Other gains and losses:			
Net movement in funds	20,568	8,795	29,363
Reconciliation of funds:			
Total funds brought forward	59,123	(5,090)	54,033
Total funds carried forward	79,691	3,705	83,396

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Tithe & Offering	42,556	42,556	46,224
Gift Aid From Government	9,580	9,580	11,290
	52,136	52,136	57,514

5 Income from charitable activities

	Total 2022	Total 2021
	£	£
Grants - Payable - Institutional	-	8,344
	-	8,344

6 Other income

	Restricted	Total 2022	Total 2021
	£	£	£
Other Income	1,226	1,226	-
	1,226	1,226	-

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities			
RCCG WEM World Evangelism	7,549	7,549	7,729
RCCG Central Office and Festival of Life Mission Support	1,800	1,800	1,800
African and Compassion Mission Support	1,800	1,800	1,800
Other Mission Support	1,890	1,890	2,292
Governance costs			
	13,039	13,039	13,621

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Welfare and Food Bank	11,190	-	11,190	13,670
Employee costs	905	-	905	342
Motor and travel costs	5,058	-	5,058	-
Premises costs	3,389	-	3,389	-
General administrative costs	9,489	4,642	14,131	7,233
Legal and professional costs	2,736	-	2,736	1,629
	32,767	4,642	37,409	22,874

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 May 2021	1,378	491	1,869
At 30 April 2022	1,378	491	1,869
Depreciation and impairment			
At 1 May 2021	1,378	491	1,869
At 30 April 2022	1,378	491	1,869
Net book values			
At 30 April 2022	-	-	-
At 30 April 2021	-	-	-

11 Movement in funds

	At 1 May 2021	Incoming resources (including other gains/losses)	Resources expended	At 30 April 2022
		£	£	£
Restricted funds:				
Restricted income funds:				
Members Contribution	3,705	1,226	(4,642)	289
Total	3,705	1,226	(4,642)	289
Unrestricted funds:				
General funds	79,691	-	-	79,691
Designated funds:				
Donations and Incoming Resources	-	42,556	(45,806)	(3,250)
Grant from Government	-	9,580	-	9,580
Total	-	52,136	(45,806)	6,330
Total funds	83,396	53,362	(50,448)	86,310

Purposes and restrictions in relation to the funds:

Restricted funds:

Members Contribution	For Members Social Events

Designated funds:

Donations and Incoming Resources	To be used for Charitable Activities
Grant from Government	To be used for Charitable Activities

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	86,310	86,310
	86,310	86,310

13 Reconciliation of net debt

	At 1 May 2021	Cash flows	At 30 April 2022
	£	£	£
Cash and cash equivalents	83,396	2,914	86,310
	83,396	2,914	86,310
Net debt	83,396	2,914	86,310

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Redeemed Christian Church OF God, Covenant Sanctuary
Detailed Statement of Financial Activities

for the year ended 30 April 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Tithe & Offering	42,556	-	42,556	46,224
Gift Aid From Government	9,580	-	9,580	11,290
	52,136	-	52,136	57,514
Charitable activities				
Grants - Payable - Institutional	-	-	-	8,344
	-	-	-	8,344
Other				
Other Income	-	1,226	1,226	-
	-	1,226	1,226	-
Total income and endowments	52,136	1,226	53,362	65,858
Expenditure on:				
Charitable activities				
RCCG WEM World Evangelism	7,549	-	7,549	7,729
RCCG Central Office and Festival of Life Mission Support	1,800	-	1,800	1,800
African and Compassion Mission Support	1,800	-	1,800	1,800
Other Mission Support	1,890	-	1,890	2,292
	13,039	-	13,039	13,621
Total of expenditure on charitable activities	13,039	-	13,039	13,621
Other expenditure				
Welfare and Food Bank	11,190	-	11,190	13,670
	11,190	-	11,190	13,670
Employee costs				
Staff training	905	-	905	342
	905	-	905	342
Motor and travel costs				
Travel and subsistence	5,058	-	5,058	-
	5,058	-	5,058	-
Premises costs				
Rent	3,389	-	3,389	-
	3,389	-	3,389	-
General administrative costs, including depreciation and amortisation				
Equipment expensed	4,829	-	4,829	-

Retreat	-	4,642	4,642	3,817
Information and publications	1,293	-	1,293	904
Postage and couriers	2,112	-	2,112	775
Stationery and printing	93	-	93	332
Sundry expenses	1,162	-	1,162	1,405
	9,489	4,642	14,131	7,233
Legal and professional costs				
Audit/Independent examination fees	300	-	300	300
Accountancy and bookkeeping	1,158	-	1,158	1,329
Other legal and professional costs	1,278	-	1,278	-
	2,736	-	2,736	1,629
Total of expenditure of other costs	32,767	4,642	37,409	22,874
Total expenditure	45,806	4,642	50,448	36,495
Net gains on investments	-	-	-	-
Net income	6,330	(3,416)	2,914	29,363
Net income before other gains/(losses)	6,330	(3,416)	2,914	29,363
Other Gains	-	-	-	-
Net movement in funds	6,330	(3,416)	2,914	29,363
Reconciliation of funds:				
Total funds brought forward	79,691	3,705	83,396	54,033
Total funds carried forward	86,021	289	86,310	83,396

THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT SANCTUARY

England & Wales - Charity number 1152924

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT SANCTUARY

Company Reg. No: 08480219
Charity Reg. No: 1152924

AMENDED
Replace the Original Accounts
Are now the Statutory Accounts
Are prepared as they were at the date of the original Accounts

DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 30 APRIL 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2021

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THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS FOR THE PERIOD ENDED 30 APRIL2021

Directors	Mr Felix Adesola Mr Abayomi Badejo Mr Olanrewaju Salami
Company Secretary	Pastor Olasunkanmi Onanuga
Company registered number	08480219
Charity registered number	1152924
Place of Worship	Forest Lane Lodge Forest Lane Park Magpie Close Forest Gate London E7 9DE
Parish Pastor	Pastor Olasunkanmi Onanuga
Independent Examiner	Lukmon Bola Ogunbadejo IFA/MPA Two Ace Accountants 11 Anglia Way South Ockendon RM15 5FN
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

DIRECTORS' REPORT

FOR PERIOD ENDING 30 APRIL 2021

The Directors submit their report and financial statement for The Redeemed Christian Church of God Covenant Sanctuary (The Charity) for the period ended 30 April 2021. The Directors confirm that the directors' report and financial statements of the company comply with current statutory requirements of the company's governing document and the provisions of Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God Covenant Sanctuary is incorporated in England and Wales as a charitable company. The Company is limited by guarantee with company registration number is 08480219. It is registered with the Charity Commission as a charity in England and Wales and the registration number is 1152924.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are appointed and or co-opted under the terms of the constitution.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed Director comprises of an initial meeting with the the chair and other Directors, followed by short meetings with the parish pastor on the powers and responsibilities of the Directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY TRANSACTION

RCCG Covenant Sanctuary is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an Agreement for Common purposes.

RISK MANAGEMENT

The Directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services and midweek bible study,
Supporting other charities and Christian events,

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

DIRECTORS' REPORT

FOR PERIOD ENDING 30 APRIL 2021

PUBLIC BENEFITS

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Had retreats for different natural groups; Children, Teenagers, Youth and Couples to promote good family values and responsible people.

- Holding outreaches in areas of interest to our community, such as the care homes. In the year we shared the joy of Christmas and celebrated the Mothers' day with residents of a care home in our community. We gave gifts, sing Christmas carol and spent quality time with the residents.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1000 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers' effort will amount to over £7,500.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our constitution.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is below the policy range but the trustees are continuing to seek additional funds for the reserves.

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

DIRECTORS' REPORT

FOR PERIOD ENDING 30 APRIL 2021

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

DIRECTORS' REPORT

FOR PERIOD ENDING 30 APRIL 2021

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and the apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on 12th of May 2021 and signed on their behalf by:



Mr Felix Adesola
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

INDEPENDENT EXAMINERS REPORT
FOR PERIOD ENDING 30 APRIL 2021

TO THE DIRECTORS OF THE REDEEMED CHRISTIAN CHURCH OF GOD COVENANT SANCTUARY

I report on the accounts of the charity for the period ended 30 April 2021 which is set on pages 8 - 12

RESPECTIVE RESPONSIBILITIES OF THE TRSUTEES AND THE EXAMINER
The charity Directors are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lukmon Bola Ogunbadejo IFA/MPA 13th of May 2021
Two Ace Accountants

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES

FOR PERIOD ENDING 30 APRIL 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Incoming resources		**£**	**£**	**£**	**£**
Grant from Government		11,290	0	11,290	8,101
Church Revitalisation Trust (CRT)		0	8,344	8,344	0
Donations & incoming resources		41,955	4,269	46,224	51,217
Total incoming resources		**53,245**	**12,613**	**65,858**	**59,318**
Resources expended					
Grants payable - individuals		-	-	-	-
Grants payable - institutional		13,621	-	13,621	12,619
Cost of activities in furtherance of charity's objects		17,427	3,818	21,245	44,732
Management and governance cost		1,629	-	1,629	1,310
Total resources expended		**32,677**	**3,818**	**36,495**	**58,661**
Net(outgoing)/incoming resources for the year		20,568	8,795	29,363	657
Total funds at the start of the year		59,123	-5,090	54,033	53,376
Balance at the end of the year		79,691	**3,705**	**83,396**	**54,033**

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

BALANCE SHEET
AS AT 30 APRIL 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Fixed Assets		**£**		**£**	**£**
Tangible fixed assets				0	658
Current assets					
Cash at bank and in hand	7			83,396	54,033
				83,396	54,033
Less: Current Liabilities:					
Creditors: Amount falling due within One year	8			0	0
Net assets				**83,396**	**54,033**
Financed BY: Charity funds					
General - restricted				0	0
General - unrestricted				83,396	54,033
				83,396	**54,033**

(a) For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.

(b) The members have not required the company to obtain an audit of its account in accordance with section 476 of the Companies Act 2006.

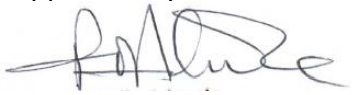
(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so as far is applicable to the company.

(d) That the account has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Approved by the Directors on 15th of May 2021 and signed on their behalf by:



Mr Felix Adesola

Director

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

NOTES TO THE ACCOUNTS

THE PERIOD ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

(1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

(1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Planned giving	41,955	4,269	46,224	51,217
Church Revitalisation Trust(CRT)	0	8,344	8,344	-
Grants	11,290	0	11,290	8,101
	53,245	12,613	65,858	59,318

3. Grants payable - individual	£	£	£	£
Individual welfare	-	-	-	-

4. Grants payable - institutional	£	£	£	£
Charitable giving -UK	13,621	-	13,621	12,619
Charitable giving -overseas	-	-	-	-
Total	13,621	-	13,621	12,619

List of institutional grants payable		£	£	£	£
RCCG WEM	World Evangelism	7,729		7,729	8,399
RCCG Central Office	COF Support	1,200	-	1,200	1,200
Festival of Life	Mission Support	600	-	600	600
African Mission	Mission Support	600	-	600	600
Compassion	Mission Support	1,200	-	1,200	1,200
Others	Mission Support	2,292	-	2,292	620
Total grant payable - institutional		13,621	-	13,621	12,619

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

NOTES TO THE ACCOUNTS

THE PERIOD ENDED 30 APRIL 2021

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARIT	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Worship cost	-	-	-	-
Hall hire, rent & rates	0	-	0	9,904
Printing, books & tracts	332	-	332	568
Visiting Ministers expenses	775	-	775	3,111
Training & developments	342	-	342	2,465
Conference	0	-	0	0
Community projects	-	-	-	-
Music & Social Events	904	-	904	4051
Mission & evangelism	0	-	0	0
Repair & maintenance	0	-	0	45
Copyright License	-	-	-	-
Retreat	-	3,818	3,818	10,309
Travel & subsistence	0	-	0	0
Administration expenses	1,405	-	1,405	3,231
Welfare	13,670	-	13,670	11,048
Depreciation	0		0	0
	17,428	3,818	21,246	44,732

6. MANAGEMENT AND GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	Year ended 30-Apr 2021 £	Year ended 30-Apr 2020 £
Professional fee - legal	-	-	0	0
Accountancy fees	1,329	-	1,329	1,010
Examiner's fees - accountancy	300	-	300	300
	1,629	-	1,629	1,310

7. CASH BALANCES	Year ended 30-Apr 2021 £	Year ended 30-Apr 2020 £
Total uncommitted balances held in all current accounts at period end	83,395	54,033
	83,395	54,033

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT SANCTUARY

NOTES TO THE ACCOUNTS

THE PERIOD ENDED 30 APRIL 2021

8. TANGIBLE FIXED ASSETS	Musical equipment	Computers & projectors	Total 30-Apr 2021	Total 30-Apr 2020
Cost	£	£	£	£
At 1 May 2020	1,378	491	1,869	1,869
Additions	-	-	-	-
At 30 April 2021	1,378	491	1,869	1,869
Depreciation				
At 1 May 2020	1,378	491	1,869	1,869
Charge	0	0	0	0
At 30 April 2021	1,378	491	1861	1,861
Net book value				
At 30 April 2021	0	0	0	0

9. CREDITORS	Year ended 30-Apr 2021	Year ended 30-Apr 2020
	£	**£**
Accrued WEM	-	-
Accrued accountancy fees	0	0
	0	0

10. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.

11. NET INCOMING RESOURCES/ (RESOURCES EXPENDED) This is stated after charging	Year ended 30-Apr 2021	Year ended 30-Apr 2020
	£	£
Depreciation of tangible assets owned by the charity	0	0
Accountant's fees	0	0

12. TRUSTEES RENUMERATION	Year ended 30-Apr 2021	Year ended 30-Apr 2020
During the year, no Director received any remuneration	NIL	NIL
During the year, no Director received any benefits in kind	NIL	NIL