



# Parish of Aston and Nechells

## Reports & Accounts

Financial Year Ending 31/12/2024

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## Legal & Administrative Details

Charity Name: Parish of Aston and Nechells

Charity Number: 1152917

Charity Address: Aston Parish Church  
Witton Lane  
Aston  
Birmingham. B6 6QA

Trustees:

- Canon Sharon Palmer (St James)
- Cephas France (Warden St James)
- Dennis Cluley (Warden St Peter & St Paul)
- Florence Howells (St Peter & St Paul) Deanery Synod (Resigned 15/10/2024)
- Hilary Miller (St Matthew's Community Hall) PCC Secretary, Deanery Synod
- Michael Joseph Lewis (Warden St Peter & St Paul)
- Nigel Cripps (St Peter & St Paul) Honorary Projects Officer
- Revd Dr Fiona Gregson (Vicar and Chair)
- Revd Giyanow Kaur (Associate Vicar)
- Revd Sandra Daniels (Curate) (Appointed 13/07/2024)
- Rosemary Cripps (St Matthew's Community Hall)  
Parish Safeguarding Officer
- Thomas David Fletcher (St Peter & St Paul)
- Vrindara Chopra (St Peter & St Paul) Deanery Synod
- William Geoffrey Miller (Warden St James & Treasurer)



Key Management Personnel:	Standing Committee Revd Dr Fiona Gregson, Revd Giyanow Kaur. Revd Sandra Daniels, Geoff Miller, Cephas France, Dennis Cluley, Joe Lewis, Hilary Miller and David Fletcher
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Name & Address of Primary Banker:	HSBC 34 Poplar Road Solihull B91 3AF
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Independent Examiner:	David Harvey  5a Greenfield Road Harborne Birmingham B17 0ED
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## Trustees' Report

### **Objects of the charity**

The purpose of the charity, as stated in the governing documents, is "promoting in the ecclesiastical parish the whole mission of the church", pastoral, evangelistic and ecumenical, and to provide public benefit through the provision "free regular public worship open to all". The Parish of Aston and Nechells seeks to "show and share the love of Jesus" to everyone in the Parish regardless of age, gender, religion, ethnicity, disability or sexual orientation. Additionally, beyond the parish we provide gifts to support the wider mission of the church in this country and overseas.

### **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

#### ***How our activities deliver public benefit and who has benefited***

Public worship takes place mainly at three sites across the parish: at Aston Parish Church on Saturdays (Asian Fellowship, bilingual service) and Sundays (morning and evening); at St James Aston on Sundays and monthly at St Matthew's Community Hall on Wednesdays. Special services take place at festival times (for example our very well attended Carols by Candlelight), for Remembrance Day, Somme Sunday, in partnership with Aston Churches Together and Nechells Christians. Weekday prayers take place at Aston Parish Church on Mondays, and St Matthew's on Tuesdays. Having had some breaks in 2024 weekday prayers at St James recommenced in 2025 on Tuesdays. Prayer takes place in term time at our two church schools: weekly at St Matthew's and regularly at St Clement's (weekly in 2025).

The current worshipping community across our congregations is around 100 people, including a number who are unable to attend church on a regular basis due to health concerns or vulnerability. The activities of the parish would not take place without significant contribution from volunteers: over fifty people are involved to ensure that the church is able to run them.

As well as using our buildings ourselves, we also have a number of tenants across our three sites. We seek to use our buildings to further the mission of the church and to bless the local communities of the parish. St James hosts the Aston Pre-School which provides education for preschoolers in the area. St Matthew's hosts the Aston and Nechells Foodbank, 211 Scouts, and two church congregations. Aston Parish Church hosts our Brownies and Guides, St George's Eritrean Orthodox congregation and a nutrition group. We also have a number of one-off bookings from members of the local community. 2024 saw significant refurbishment of St Matthew's Community Hall to meet the needs of current and future tenants.

The Parish runs regular enquirer groups, such as Alpha. The parish also hosts schools and other groups who come to learn about the Christian faith and to learn about the history and heritage of the church buildings and congregations.

Working together with Aston Churches Together and Nechells Christians the parish is involved in Good Friday Walks of Witness, Christmas Carols at Tesco and Christmas Carols at the Villa ground. The parish also seeks to connect with the large numbers of Villa fans who pass the church regularly. Fans are invited to a Carol service before the last home game before Christmas



and the Church is open before any Good Friday/ Holy Saturday matches with the opportunity to follow a prayer trail and learn about the heritage of the church.

The PCC, staff and clergy regularly review the activities of the parish, looking at the success of each key activity, assessing the benefits to those attending, and planning future activities accordingly.

Reference has been made to the Charity Commission's general guidance on public benefit. In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

## **Structure, Governance and Management**

### ***Future Plans***

The Parish of Aston and Nechells exists to worship God, love one another and share the good news of Jesus in word and action. Looking to the future, we are continuing to review and develop our vision for this next stage in the life of our parish. This will include reviewing how worship is led, growing new leaders, growing opportunities to get to know one another better and support one another, and looking at ways in which we can reach out with the good news of Jesus to the local community.

We have recently set up a youth group and are exploring setting up a warm space/ welcome space. We are reviewing how we use our buildings to further mission and benefit the community and are in conversation with two potential longer-term hirers who would be providing services to the local community. We are also reviewing our governance structures to ensure the best fit for our current and future needs.

Throughout 2024 we have been implementing recommendations from the 2023 finance review and have made good progress.

The 2025 budget includes a number of special projects including some carpet replacement at St James, upgrading the disabled toilet in the Aston Parish Church Centre and improving the environmental performance of the 68 Manor Road and the Church Flat. We are continuing to prioritise work requirements across our buildings. We are also applying for grants to enable us to improve the environmental performance of our buildings and fulfil minor repairs.

### ***Governing document***

The Parish of Aston and Nechells is governed by approved documents issued by the Church of England; the Parochial Church Council (Powers) Measure 1956 as amended, and the church representation rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC was registered with the Charity Commission on 17 July 2013.

### ***Recruitment and appointment of PCC***

The PCC is elected from those members of our congregations who have been on the electoral roll for at least 6 months at the time of the Annual Parochial Church Meeting (APCM). In addition, members of the congregation, on the electoral roll of the parish and serving on the Deanery, Diocesan, or General Synods together with clergy licensed to the parish, are members of the PCC.



The churchwardens of each church are also members of the PCC and form a direct link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, grounds and other buildings owned by the PCC. They also arrange to inspect the fabric of the church's premises at appropriate intervals and report to the annual parochial church meeting.

### ***PCC induction and training***

When the PCC was registered as a charity in 2013, all members of the PCC were taken through their responsibilities as part of the process. When new members join the PCC, these responsibilities will also be outlined to them. As items come up on the agenda, a background summary of the situation will be given to assist discussions.

### ***Organisational structure***

The PCC normally meets at least five times a year, with an agenda circulated to members in advance of each meeting. Each of the three churches/centres in the parish has a specific committee which meets at least four times a year. There are also committees for Clergy Housing and the Church centre that meet as needed. Authority is delegated from the PCC to these committees in order to allow business that relates specifically to them to be dealt with. The PCC has appointed a Finance Committee to take responsibility for drafting the budget and monitoring income and expenditure. It meets the month prior to each PCC.

### ***Risk management and safeguarding***

When any parish activity takes place, especially those which are outside the church building, a risk assessment is undertaken and the activity approved by the PCC. The parish has a safeguarding officer, Rosemary Cripps, who makes a report to each PCC meeting. Appropriate policies are in place to ensure the safeguarding of children and vulnerable adults. The parish uses the Diocesan Parish Safeguarding Dashboard and Hub to monitor safeguarding training, volunteer recruitment and other aspects pertaining to best safeguarding practice.

### ***Relationships with other charities***

The parish has links with charity, CAN DO 4:13 (Charity No 1141676, Company Reg 17508388), which the PCC set up for the alleviation of need in the parish and neighbouring areas. CAN DO 4:13 operates independently from the parish and runs Aston and Nechells Foodbank, which was set up in November 2011. A number of its volunteers are drawn from our congregations.

### ***Fundraising***

The parish does not use any professional fundraiser but relies on the abilities of its members when raising funds is required. The income of the charity comes from members, legacies, occasional gifts from visitors, room and building rental/ hire, occasional offices (funerals and weddings) and grants for specific jobs or activities.

### ***Financial Review***

The principal funding for the parish of Aston and Nechells comes from giving by church members, grants from outside trusts, and income from lettings of parish buildings. The main financial highlights for the year are set out below.



Total income for the charity was £203,450 (£160,953 in 2023)

Total income for unrestricted funds was £175,270 (£160,247 in 2023). Total income for restricted funds was £28,181 (£705 in 2023)

## INCOME

Donation & Legacies for unrestricted funds was £82,635 (£84,037 in 2023) Donation & Legacies for restricted funds was £25,374 (£705 in 2023). The increase was largely due to grants from St Martins Guild £2,160 for painting of bell frame and Suez/Grantscape £23,489 (net) for refurbishment of St Matthews Community Hall. Grants for the refurbishment of St Matthews Community Hall were also received in 2023 from Thomas Dole and Wing Yip.

Income from Charitable Activities, Investments and other income for unrestricted funds was £92,635 (£76,211 in 2023)

## EXPENDITURE

£194,342 (£167,881 in 2023) was spent from all funds to provide the Christian ministry in the parish of Aston and Nechells. This included a common fund payment of £47,284 (£54k in 2023)

At the end of 2024 the charity showed a surplus of income over expenditure of £9,109 (deficit of £6,928 in 2023)

At the end of 2024 after adjustments for investment gain and income the total fund value of the charity was £480,654 (£464,548 in 2023)

## FUND MOVEMENTS

The PCC agreed that the Pauline Whitehead Legacy should become a Restricted Fund £12,776 and the Kathleen Hawthorne Legacy should become a Restricted Fund £18,003

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

## Funds in Deficit

There are no funds in deficit.

## Investments Policy - n/a

## Reserves Policy

It is the parish policy to keep a balance of at least £25,000 across current and short-term deposit accounts alongside £15,000 in our contingency fund. Our overall aim is to hold at least 3 months of regular expenses/expenditure. This will ensure that we have enough for at least three months' expenses and any emergency expenditure should income vary adversely. At the year end, the charity held unrestricted cash of £76,568

## Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its



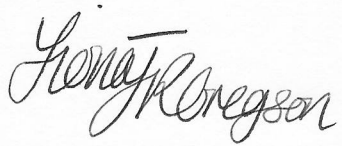
incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:


1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Signature

This report was approved by the trustees, and is signed on their behalf by:

Name	FIONA GREGSON (VICAR)
Signature	
Date	16th May 2025

Name	WILLIAM GEOFFREY MILLER
Signature	
Date	16th May 2025



## Independent Examiner's Report

I report to the trustees on my examination of the accounts of Parish of Aston and Nechells ('the charity') for the year ended 31/12/2024.

### Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in accordance with section 130 of the 2011 Act: or
2. the accounts do not accord with the accounting records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Independent Examiner's Details

Name: David Harvey

Address: 5a Greenfield Road  
Harborne  
Birmingham  
B17 0ED

Name	DAVID HARVEY
Signature	
Date	16 May 2025



## Statement of Financial Activities

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Incoming Resources</b>					
Donations & Legacies	82,635	25,374	0	108,009	84,741
Charitable Activities	87,343	0	0	87,343	72,035
Investments	1,007	646	0	1,653	1,844
Trading Activities	0	0	0	0	0
Other	4,285	2,160	0	6,445	2,333
<b>Total incoming resources</b>	<b>175,270</b>	<b>28,181</b>	<b>0</b>	<b>203,450</b>	<b>160,953</b>
<b>Resources Used</b>					
Charitable Activities	152,411	41,788	0	194,199	167,645
Raising Funds	142	0	0	142	236
Governance Costs	0	0	0	0	0
Support	0	0	0	0	0
Other	0	0	0	0	0
<b>Total resources used</b>	<b>152,553</b>	<b>41,788</b>	<b>0</b>	<b>194,342</b>	<b>167,881</b>
Net Incoming / Outgoing Resources (before transfers)	22,716	-13,607	0	9,109	-6,928
Fund Transfers In	20,986	40,917	0	61,903	118,320
Fund Transfers Out	60,347	1,556	0	61,903	118,320
Net Incoming / Outgoing Resources (before gains/losses)	-16,645	25,754	0	9,109	-6,928
Investment Gains (or Losses)	2,168	3,577	1,254	6,999	16,346
Net Incoming / Outgoing Resources (before Asset Revaluation)	-14,477	29,331	1,254	16,107	9,418
Asset Revaluation	0	0	0	0	0
Net Movement of Funds	-14,477	29,331	1,254	16,107	9,418
<b>Total Funds Brought Forward</b>	<b>350,319</b>	<b>91,665</b>	<b>22,562</b>	<b>464,547</b>	<b>455,130</b>
<b>Total Funds Carried Forward</b>	<b>335,842</b>	<b>120,996</b>	<b>23,816</b>	<b>480,654</b>	<b>464,548</b>
<b>Represented By</b>					
General (Unrestricted)	58,130	0	0	58,130	58,699
Parish Contingency Fund D (Designated)	15,000	0	0	15,000	0
Khotra R (Restricted)	0	4,849	0	4,849	4,749
Malawi R (Restricted)	0	26	0	26	0
Hymn Book Fund R (Restricted)	0	656	0	656	656
St James Building Fund D (Designated)	9,128	0	0	9,128	6,615
St Matthews Major Project R (Restricted)	0	0	0	0	0
Kath Hawthorne Legacy D (Designated)	0	0	0	0	18,003



Pauline Whitehead Legacy D (Designated)	0	0	0	0	13,274
Amy Rice Bequest D (Designated)	15,007	0	0	15,007	14,671
Winifred Fund D (Designated)	36,146	0	0	36,146	34,397
8th Battalion Royal Warwickshire R (Restricted)	0	28,959	0	28,959	32,275
Tithe Redemption Fund R (Restricted)	0	31,725	0	31,725	30,190
Allen Short Bell Fund R (Restricted)	0	12,355	0	12,355	12,716
Bell Restoration Fund R (Restricted)	0	554	0	554	1,214
Weaver Fund R (Restricted)	0	3,887	0	3,887	4,468
Feeney Endowment (Endowment)	0	0	15,307	15,307	14,503
Higgins Endowment (Endowment)	0	0	8,509	8,509	8,059
APC Restoration & Maintenance D (Designated)	9,852	0	0	9,852	12,031
APC Restoration & Maintenance R (Restricted)	0	1,094	0	1,094	0
Font Repairs R (Restricted)	0	500	0	500	0
Floor and Heating Fund D (Designated)	7,579	0	0	7,579	7,630
Floor & Heating Fund R (Restricted)	0	215	0	215	0
Somme Fund R (Restricted)	0	5,398	0	5,398	5,398
68 Manor Road, Witton (Designated)	185,000	0	0	185,000	185,000
Kathleen Hawthorne Legacy R (Restricted)	0	18,003	0	18,003	0
Pauline Whitehead Legacy R (Restricted)	0	12,776	0	12,776	0



## Statement of Financial Position


	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Current Assets</b>					
Cash	76,568	44,971	0	121,539	110,808
Accounts Receivable	30,715	100	0	30,815	19,785
Prepayments	0	0	0	0	0
<b>Total</b>	<b>107,283</b>	<b>45,071</b>	<b>0</b>	<b>152,354</b>	<b>130,593</b>
<b>Non-Current Assets</b>					
Fixed Assets	185,000	0	0	185,000	185,000
Investments	54,853	75,925	23,816	154,594	153,895
<b>Total</b>	<b>239,853</b>	<b>75,925</b>	<b>23,816</b>	<b>339,594</b>	<b>338,895</b>
<b>Non-Current Assets</b>					
Accounts Payable	10,347	0	0	10,347	4,942
Deferred Income	947	0	0	947	0
<b>Total</b>	<b>11,294</b>	<b>0</b>	<b>0</b>	<b>11,294</b>	<b>4,942</b>
<b>Non-Current Liabilities</b>					
Long Term Loan / Mortgage	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Current Assets</b>	<b>95,989</b>	<b>45,071</b>	<b>0</b>	<b>141,060</b>	<b>125,651</b>
<b>Total Net Assets (Assets Minus Liabilities)</b>	<b>335,842</b>	<b>120,996</b>	<b>23,816</b>	<b>480,654</b>	<b>464,547</b>
<b>Represented By</b>					
General (Unrestricted)	58,130	0	0	58,130	58,699
Parish Contingency Fund D (Designated)	15,000	0	0	15,000	0
Khotra R (Restricted)	0	4,849	0	4,849	4,749
Malawi R (Restricted)	0	26	0	26	0
Hymn Book Fund R (Restricted)	0	656	0	656	656
St James Building Fund D (Designated)	9,128	0	0	9,128	6,615
St Matthews Major Project R (Restricted)	0	0	0	0	0
Kath Hawthorne Legacy D (Designated)	0	0	0	0	18,003
Pauline Whitehead Legacy D (Designated)	0	0	0	0	13,274
Amy Rice Bequest D (Designated)	15,007	0	0	15,007	14,671
Winifred Fund D (Designated)	36,146	0	0	36,146	34,397
8th Battalion Royal Warwickshire R (Restricted)	0	28,959	0	28,959	32,275
Tithe Redemption Fund R (Restricted)	0	31,725	0	31,725	30,190
Allen Short Bell Fund R (Restricted)	0	12,355	0	12,355	12,716
Bell Restoration Fund R (Restricted)	0	554	0	554	1,214



Weaver Fund R (Restricted)	0	3,887	0	3,887	4,468
Feeney Endowment (Endowment)	0	0	15,307	15,307	14,503
Higgins Endowment (Endowment)	0	0	8,509	8,509	8,059
APC Restoration & Maintenance D (Designated)	9,852	0	0	9,852	12,031
APC Restoration & Maintenance R (Restricted)	0	1,094	0	1,094	0
Font Repairs R (Restricted)	0	500	0	500	0
Floor and Heating Fund D (Designated)	7,579	0	0	7,579	7,630
Floor & Heating Fund R (Restricted)	0	215	0	215	0
Somme Fund R (Restricted)	0	5,398	0	5,398	5,398
68 Manor Road, Witton (Designated)	185,000	0	0	185,000	185,000
Kathleen Hawthorne Legacy R (Restricted)	0	18,003	0	18,003	0
Pauline Whitehead Legacy R (Restricted)	0	12,776	0	12,776	0

### Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name	FIONA GREGSON (VICAR)
Signature	
Date	16th May 2025



## Notes - Accounting Policies

### Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Variations & Treatment of SOFA Figures in financial tables are shown to the nearest £ so there may be rounding differences. Accounting software was changed on 1 January 2024 and income and expenditure categories reviewed. This means that sub totals shown for 2023 may differ from published accounts. The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

### Going Concern

The Trustees consider The Parish of Aston and Nechells is a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

### Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity is recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.



- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

### **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance Costs**

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### **Tangible Fixed Assets**

#### ***Consecrated and benefice property***

Consecrated and benefice property is excluded and not capitalised in the Financial Statements in accordance with the Charities Act 2011.

Freehold land and buildings used for charitable purposes & investment properties. The properties are held by the Birmingham Diocese Trustee (BDT) as custodian trustees on behalf of the Charity (as Parochial Church Councils are not allowed by law to own property outright) are revalued from time to time as necessary and have been included in the balance sheet at estimated fair value.

#### ***Investments***

Investments are recognised at their quoted market price. Unrealised gains or losses are calculated as the difference between the fair value at the year end and their carrying value.

Assets purchased by the charity over the value of £5,000 are capitalised. If grants, gifts or legacies have been received to cover or partially cover the costs then the PCC will decide whether to capitalise the items or report the full cost in the accounting period.

Depreciation, if applicable, is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - Not depreciated
- Musical and Technical Equipment - 100% charged in year of purchase
- Computer equipment - 100% charged in year of purchase



- Furniture, fixtures and fittings - 100% charged in year of purchase unless PCC decides otherwise.

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]



## Notes - Analysis of Income & Expenditure

### Analysis of Income

#### Current Year

	Unrestricted	Restricted	Endowment	Total
<b>Incoming Resources</b>				
<b>Donations &amp; Legacies</b>				
Donations	69,280	1,785	0	71,065
Gift Aid	13,355	100	0	13,455
Grants	0	23,489	0	23,489
<b>Charitable Activities</b>				
Event Income (Funerals & Weddings etc)	14,449	0	0	14,449
Rental	72,894	0	0	72,894
<b>Investments</b>				
Bank Interest	1,007	646	0	1,653
<b>Trading Activities</b>				
Rental Income	0	0	0	0
<b>Other</b>				
Other Income	4,285	2,160	0	6,445
Total incoming resources	175,270	28,181	0	203,450

#### Prior Year

	Unrestricted	Restricted	Endowment	Total
<b>Incoming Resources</b>				
<b>Donations &amp; Legacies</b>				
Donations	71,674	193	0	71,867
Gift Aid	11,474	500	0	11,974
Grants	900	0	0	900
<b>Charitable Activities</b>				
Event Income (Funerals & Weddings etc)	10,878	0	0	10,878
Rental	61,157	0	0	61,157
<b>Investments</b>				
Bank Interest	860	984	0	1,844
<b>Trading Activities</b>				
Rental Income	0	0	0	0
<b>Other</b>				
Other Income	2,305	28	0	2,333
Total incoming resources	159,248	1,705	0	160,953

**Additional Income Notes** - Incoming resources breakdown for 2023 does not compare like for like due to changes in software and classifications. Total incoming resources are correct



## Analysis of Expenditure

### Current Year

	Unrestricted	Restricted	Endowment	Total
<b>Resources Used</b>				
<b>Charitable Activities</b>				
Activities	3,241	0	0	3,241
Admin	3,586	0	0	3,586
Advertising	186	0	0	186
Bank Charges	392	0	0	392
Common Fund	47,284	0	0	47,284
Depreciation	0	0	0	0
Event Costs (Weddings & Funerals etc)	4,953	0	0	4,953
Gifts Given	5,350	47	0	5,397
Other Expenditure	1,862	5,298	0	7,160
Premises	63,576	36,443	0	100,019
Staff Costs	21,982	0	0	21,982
<b>Raising Funds</b>				
Cost of raising funds	142	0	0	142
<b>Governance Costs</b>				
Governance Costs	0	0	0	0
Total resources used	152,553	41,788	0	194,342

### Prior Year

	Unrestricted	Restricted	Endowment	Total
<b>Resources Used</b>				
<b>Charitable Activities</b>				
Activities	1,451	0	0	1,451
Admin	505	0	0	505
Advertising	0	0	0	0
Bank Charges	383	60	0	443
Common Fund	54,000	0	0	54,000
Depreciation	11,804	0	0	11,804
Event Costs (Weddings & Funerals etc)	-446	0	0	-446
Gifts Given	3,723	0	0	3,723
Other Expenditure	1,117	60	0	1,177
Premises	67,148	11,525	0	78,673
Staff Costs	16,315	0	0	16,315
<b>Raising Funds</b>				
Cost of raising funds	236	0	0	236
<b>Governance Costs</b>				
Governance Costs	0	0	0	0
Total resources used	156,236	11,645	0	167,881

**Additional Expenditure Notes** - Resources used breakdown for 2023 does not compare like for like due to changes in software and classifications. Total incoming resources are correct.



## Notes - Analysis of Net Assets Between Funds

### Current Year

	Unrestricted	Restricted	Endowment	Total
Current Assets	107,283	45,071	0	152,354
Non-Current Assets	239,853	75,925	23,816	339,594
Current Liabilities	11,294	0	0	11,294
Non-Current Liabilities	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	335,842	120,996	23,816	480,654

### Prior Year

	Unrestricted	Restricted	Endowment	Total
Current Assets	117,324	13,269	0	130,593
Non-Current Assets	237,685	78,648	22,562	338,895
Current Liabilities	4,690	251	0	4,942
Non-Current Liabilities	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	350,319	91,665	22,562	464,547