

The Parochial Church Council of the ecclesiastical parish of

ASTON AND NECHELLS

Registered Charity number 1152917

Trustees annual report and financial accounts

for the year ending

31 December 2023

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The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Trustees' report for the year ending 31 December 2023

The Parochial Church Council (PCC) is pleased to present its report and financial statements for the year ended 31 December 2023.

Objectives and activities

The purpose of the church, as stated in the governing documents, is "promoting in the ecclesiastical parish the whole mission of the church", and the main aim of the church in meeting its objects is the provision of "free regular public worship open to all". The Parish of Aston and Nechells seeks to "show and share the love of Jesus" to everyone in the Parish regardless of age, gender, religion, ethnicity, disability or sexual orientation.

Achievements and performance

How our activities deliver public benefit and who has benefited

The main gathering point of the church usually occurs through Sunday services, with many activities occurring during the week. The current worshipping community of the parish is between 100 and 120, including a number who still do not feel able to attend church because they are vulnerable. The activities of the Church would not take place without significant contribution from volunteers; over fifty people are involved to ensure that the church is able to run them.

The year 2023 was our first full year with our Incumbent, Revd. Dr. Fiona Gregson in post. There was some further recovery from the impact of the Covid 19 pandemic.

We have continued to maintain our heritage and our close links with our community. Members of the Royal Warwickshire Regiment still come every year to mark Somme Sunday, and when schoolchildren visit Aston Parish Church we can show them - amongst other things - the tombstone of our Aston VC holder, Alfred Wilcox, and the more recent and poignant Ellis Shakespeare Memorial. In December 2023 we had our second Community Carol service since Covid where we welcomed local schools and community leaders to the church, and the very well-attended Christmas Eve candle-lit carol service was a memorable highlight of the year.

Ensuring that our activities deliver our aims

The PCC, staff and clergy regularly review the activities of the parish, looking at the success of each key activity, assessing the benefits to those attending, and planning future activities accordingly. Reference has been made to the Charity Commission's general guidance on public benefit.

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells Trustees' report for the year ending 31 December 2023 (continued)

Risk management and safeguarding

When any parish activity takes place, especially those which are outside the church building, a risk assessment is undertaken and the activity approved by the PCC. The parish has a safeguarding officer, Rosemary Cripps, who makes a report to each PCC meeting. The parish uses the Diocesan Parish Safeguarding Dashboard to monitor safeguarding training, volunteer recruitment and other aspects pertaining to best safeguarding practice.

Relationships with other charities

The parish has links with charity, CAN DO 4:13 (Charity No 1141676, Company Reg 17508388), which was set up for the alleviation of need in the parish and neighbouring areas. The main activity in which it is involved is the Aston and Nechells Foodbank, which was set up in November 2011.

Fundraising

The parish does not use any professional fundraiser, but relies on the abilities of its members when raising funds is required.

Future plans

The Parish of Aston and Nechells as a charity continues to exist to worship God, love one another and share the good news of Jesus in Aston and Nechells in word and action. 2023 has been a year where the congregations have continued to gain confidence to be back in in person meeting. Looking to the future, we are continuing to review and develop our vision for this next stage in the life of our parish. This will include reviewing how worship is led, re-establishing in-person opportunities to get to know one another better and support one another, and looking at ways in which we can reach out with the good news of Jesus to the local community.

In 2023 we asked our Independent Examiner to review our finances including our financial procedures and he made a number of recommendations, which the PCC adopted and we are now implementing them. As part of this we appointed a finance committee to include the, new treasurer and new bookkeeper as well as the vicar and churchwardens. We also changed our accounting software package. This is all to ensure that our financial procedures are the best fit for our current and future needs.

A significant challenge in 2023 was a number of burglaries across two of our sites (St Matthew's and Aston Parish Church). This has involved a lot of volunteer time as well as the cost of covering repeated excess payments. When doing repair work we have improved the security of our building and we are planning to have a security review to see whether there is more we can do to improve security.

During 2023 our project officer applied for funding to refurbish St Matthew's Hall and this is now being undertaken. We also progressed our plans for reordering Aston Parish Church through holding a public consultation on the architect's plans. The projects officer is continuing to look at funding to enable us to progress the reordering project.

Reserves policy

It is the parish policy to keep a balance of at least £25,000 across current and short term deposit accounts (£5k in 2022). This will ensure that we have enough for at least three months' expenses and any emergency expenditure.

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells Trustees' report for the year ending 31 December 2023 (continued)

Financial Review

The principal funding for the parish of Aston and Nechells comes from giving by church members, grants from outside trusts, and income from lettings of parish buildings. The main financial highlights for the year are set out below.

Total income for unrestricted and designated funds was £160,247, of which £85,048 was voluntary income made up of £71,674 from voluntary donations, £12,474 from Gift Aid, and £900 in grants.

The global pandemic caused significant reductions in income from fundraising and hire in 2020; this was redressed somewhat in 2021. This recovery continued strongly in 2022, with hire income increasing to £40,250 from £34,344. In 2023 income for hire of premises increased to £46,156. Fundraising income decreased to £1,753 from £2,530.

£156,295 was spent from unrestricted and designated funds to provide the Christian ministry from the parish of Aston and Nechells. This included a common fund payment of £54,000 (£50k in 2022)

Restricted expenditure in 2023 was £11,586, in 2022 it was £6,876.

There was a net reduction in investments during the year of £2,572. Overall, the CCLA investments performed well, but the closure and transfer of the floor and heating fund £18,433 resulted in the overall reduction.

The net result for the year was an increase in total funds of £9,418, made up £58,563 increase in unrestricted funds, £60,351 decrease in designated funds, £9,188 increase in restricted funds, and a £2,018 increase in endowment funds.

The total fund balances at the year-end stood at £464,547 (unrestricted £58,699, designated £291,620, restricted £90,944, and endowments £23,283).

Comparative figures for 2022 total fund balances £455,129 (unrestricted £136, designated £351,971, restricted £81,756, and endowments £21,265).

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells Trustees' report for the year ending 31 December 2022 (continued)

Structure, governance and management

Governing document

The Parish of Aston and Nechells is governed by approved documents issued by the Church of England; the Parochial Church Council (Powers) Measure 1956 as amended, and the church representation rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC was registered with the Charity Commission on 17 July 2013.

Recruitment and appointment of PCC

The PCC for the parish of Aston and Nechells is made up of elected members of each church who are on the electoral roll at the time of the Annual Parochial Church Meeting. Together with the clergy licensed to the parish, they administer the affairs of the parish.

The churchwardens of each church are also members of the PCC and form a direct link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, grounds and other buildings owned by the PCC. They also arrange to inspect the fabric of the church's premises at appropriate intervals and report to the annual parochial church meeting.

PCC induction and training

When the PCC was registered as a charity in 2013, all members of the PCC were taken through their responsibilities as part of the process. When new members join the PCC, these responsibilities will also be outlined to them. As items come up on the agenda, a background summary of the situation will be given to assist discussions.

Organisational structure

The PCC normally meets at least five times a year, with an agenda circulated to members in advance of each meeting. Each of the three churches / centres in the parish has a specific committee which meets at least four times a year. Authority is delegated from the PCC to these committees in order to allow business that relates specifically to one church to be dealt with.

Parochial Church Council (PCC)

Members of the PCC, who are also trustees for the purposes of charity law and who served during the year and up to the date of the report, are set out below:

| | |
|----------------------|--|
| Rev Dr Fiona Gregson | Vicar |
| Rev Giyanow Kaur | Associate Priest |
| Cephas France | Warden, St James. |
| Geoff Miller | Warden, St James. Parish Treasurer from Oct 2023 |
| Joe Lewis | Warden, St Peter and St Paul |
| Dennis Cluley | Warden, St Peter and St Paul |
| Lynette Alleyne | St James to May 2023 |
| Sharon Palmer | St James |
| Nigel Cripps | St Peter and St Paul |
| Flo Howells | St Peter and St Paul |
| Taliya Rubendran | St Peter and St Paul to May 2023 |
| Hilary Miller | Parish Secretary |
| David Fletcher | Parish Treasurer until Oct 2023 |
| Rosemary Cripps | St Peter and St Paul – Parish Safeguarding Officer |
| Vrindara Chopra | St Peter and St Paul from May 2023 |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells Trustees' report for the year ending 31 December 2023 (continued)

Responsibilities of the members of the PCC

The members of the PCC are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing the financial statements the members of the PCC are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on an ongoing basis.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC acknowledges the great amount of sacrificial time and energy given by many in the church, and would like to thank everyone who has contributed to this ministry.

Reference and administrative information

Charity name: The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells (Parish of Aston and Nechells)

Charity registration no: 1152917

Principal office and registered address:

Parish of Aston and Nechells, Witton Lane, Aston, Birmingham B6 6QA

Primary bankers

HSBC

Secondary bankers

CAF Bank

TSB Bank

Lloyds Bank

Independent examiner

Mr David Harvey

5A Greenfield Road

Harborne

Birmingham

B17 0ED

Approved by the PCC on 7 May 2024 and signed on its behalf by:

Rev Dr Fiona Gregson, vicar

William Miller, parish treasurer

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ASTON & NECHELLS

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: David Harvey
5A Greenfield Road
Harborne
Birmingham
B17 0ED

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Statement of financial activities for the year ending 31 December 2023

| | | Unrestricted funds | Designated funds | Restricted funds | Endow'nt funds | Total funds | Prior year total funds |
|---|---|-----------------------|---------------------|---------------------|-------------------|----------------|---------------------------|
| Income and endowments from: | | | | | | | |
| note 2a | Voluntary income | 76,389 | 8,659 | -307 | - | 84,742 | 74,927 |
| note 2b | Activities for generating funds | 1,753 | - | - | - | 1,753 | 2,350 |
| note 2c | Investment income | 294 | 15,566 | 984 | - | 16,844 | 17,133 |
| note 2d | Church activities | 41,657 | 15,928 | 28 | - | 57,614 | 47,768 |
| Total income | | 120,094 | 40,153 | 705 | - | 160,953 | 142,177 |
| Expenditure on: | | | | | | | |
| n. 3a | Church activities | 114,658 | 35,909 | 11,585 | - | 162,152 | 140,796 |
| n. 3b | Costs of generating funds | 233 | 5,496 | - | - | 5,729 | 10,442 |
| Total expenditure | | 114,890 | 41,405 | 11,585 | - | 167,881 | 151,238 |
| Net income / (expenditure) resources before transfer | | 5,204 | -1,252 | -10,880 | - | -6,928 | -9,061 |
| Transfers: | | | | | | | |
| | Gross transfers between funds - in | 58,810 | 46,320 | 12,469 | 721 | 118,320 | 2,885 |
| | Gross transfers between funds - out | -5,451 | -111,820 | -1,049 | - | 118,320 | -2,885 |
| Other recognised gains / losses | | | | | | | |
| | Gains/losses on investment assets | - | 6,401 | 8,648 | 1,297 | 16,346 | 42,364 |
| | Gains on revaluation, fixed assets, charity's own use | - | - | - | - | - | - |
| Net movement in funds | | 58,563 | -60,351 | 9,188 | 2,018 | 9,418 | 33,303 |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 136 | 351,971 | 81,756 | 21,265 | 455,129 | 421,825 |
| Total funds carried forward | | 58,699 | 291,620 | 90,944 | 23,283 | 464,547 | 455,129 |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells
Balance sheet summary as at 31 December 2023

| | General | Designated | Restricted | Endow- ment | At 31/12/2023 | At 31/12/2022 |
|--|---------------|----------------|---------------|----------------|------------------|------------------|
| Fixed assets – note 8 | | | | | | |
| Investment Property | - | 185,000 | - | - | 185,000 | 185,000 |
| Tangible Assets | - | - | - | - | - | 11,804 |
| Investments | 236 | 52,449 | 78,648 | 22,562 | 153,895 | 156,467 |
| Total Fixed Assets | 236 | 237,449 | 78,648 | 22,562 | 338,895 | 353,271 |
| Current assets | | | | | | |
| Debtors – note 11 | 19,785 | - | - | - | 19,785 | 15,493 |
| Cash At Bank And In Hand – note 10 | 43,368 | 54,171 | 12,548 | 721 | 110,808 | 95,762 |
| | 63,153 | 54,171 | 12,548 | 721 | 130,593 | 111,256 |
| Liabilities | | | | | | |
| Creditors: Due In One Year – note 12 | 4,690 | - | 251 | - | 4,942 | 9,399 |
| | 4,690 | - | 251 | - | 4,942 | 9,399 |
| Net current assets less current liabilities | 58,463 | 54,171 | 12,296 | 721 | 125,651 | 101,857 |
| Total assets less current liabilities | 58,699 | 291,620 | 90,944 | 23,283 | 464,547 | 455,129 |
| Liabilities | | | | | | |
| | - | - | - | - | - | - |
| Funds of the Parish | 58,699 | 291,620 | 90,944 | 23,283 | 464,547 | 455,129 |

Rev Dr Fiona Gregson, vicar

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts

1. Summary of significant account policies

General information and basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) FRS 102 and current Church Accounting Regulations.

The financial statements have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) regulation 2008 only to the extent required to provide a “true and fair” view. This departure has involved following the Charities SORP FRS 102 published in October 2019 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from the 1st April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £ which may result in some rounding differences.

The Charity constitutes a public benefit entity as defined by FRS102 and is registered as a Charity in England and Wales. Its principal office is Aston Parish Church, Witton Lane, Aston, Birmingham, B6 6QA

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Assets

Consecrated and benefice property

Consecrated and benefice property is excluded and not capitalised in the Financial Statements in accordance with the Charities Act 2011.

Fixed assets

Freehold land and buildings used for charitable purposes & investment properties.

The properties are held by the Birmingham Diocese Trustee (BDT) as custodian trustees on behalf of the Charity (as Parochial Church Councils are not allowed by law to own property outright) are revalued from time to time as necessary and have been included in the balance sheet at estimated fair value.

Depreciation, in previous years, has been provided on church equipment on a straight-line method based on the estimated economic life of the asset. There were two assets being depreciated on this basis, a mixer desk and replacement heaters in APC Centre. It was decided that net book values should be written off in 2023

Investments

Investments are recognised at their quoted market price. Unrealised gains or losses are calculated as the difference between the fair value at the year end and their carrying value.

Funds

The financial statements have been prepared using fund accounting, whereby income, expenditure, assets and liabilities are classified by fund. The three types of fund classification present in these accounts are:

1. **Unrestricted funds (general and designated):**
 - a. General funds are available for use at the discretion of the PCC in delivering the aims and objectives of the charity.
 - b. Designated funds are funds that have been set aside by the PCC for a particular purpose from the general fund.
2. **Restricted funds** represent grants, donations and legacies received which are allocated by the donor for a specific purpose .

The purpose of funds held by the charity are set out in the notes to the financial statements.

3. **Endowment funds** represent gifts from an individual where the capital donation cannot be spent, only the income on the intended purpose set out by the donor.

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells
Notes to the accounts (continued)

2. Income

| INCOME | General funds | Designated funds | Restricted funds | Total funds | Last Year |
|---|--------------------------|-----------------------------|-----------------------------|------------------------|----------------------|
| Voluntary income (a) | | | | | |
| Planned Giving | 53,859 | - | - | 53,859 | 46,585 |
| APC | - | - | 179 | 179 | - |
| Collections at service | 6,909 | - | - | 6,909 | 6,713 |
| Donations & appeals | 3,147 | 7,759 | 14 | 10,921 | 2,938 |
| Gift Aid | 11,474 | - | 500 | 11,974 | 9,166 |
| VAT Reclaim | - | - | - | - | 5,319 |
| Grants | - | 900 | - | 900 | 4,205 |
| SubTotal Voluntary income | 76,389 | 8,659 | -307 | 84,742 | 74,927 |
| Investment income (b) | | | | | |
| Bank & deposit interest | 294 | 26 | 636 | 956 | 219 |
| Dividends | - | 540 | 348 | 888 | 1,914 |
| Rental Income | - | 15,000 | - | 15,000 | 15,000 |
| SubTotal Investment income | 294 | 15,566 | 984 | 16,844 | 17,133 |
| Activities for generating funds (c) | | | | | |
| Events Fundraising | 1,753 | - | - | 1,753 | 1,814 |
| Regular Fundraising | - | - | - | - | 536 |
| SubTotal Activities for generating funds | 1,753 | - | - | 1,753 | 2,350 |
| Church activities (d) | | | | | |
| Parochial fees | 10,878 | - | - | 10,878 | 7,378 |
| Church / hall hire | 46,157 | - | - | 46,157 | 40,250 |
| Other Income | 355 | 196 | 28 | 579 | 140 |
| SubTotal Church activities | 41,657 | 196 | 28 | 57,614 | 47,768 |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells
Notes to the accounts (continued)

| 3. Expenditure | General | Designated | Restricted | Total | Last |
|---|----------------|-------------------|-------------------|----------------|----------------|
| | Fund | Fund | Fund | Funds | Year |
| Church activities (a) | | | | | |
| Common fund | 54,000 | - | - | 54,000 | 50,000 |
| Charitable giving | 3,723 | - | - | 3,723 | 5,009 |
| Clergy & staff expenses | 670 | - | - | 670 | 2,690 |
| Vicarage Costs | - | - | - | - | 6,138 |
| Church staffing | 15,458 | 187 | - | 15,646 | 12,319 |
| Church mission work | - | - | - | - | 1,418 |
| Mission & Outreach Work | - | - | - | - | 90 |
| Office costs | 504 | - | - | 504 | 892 |
| Church Service Costs | 1,058 | - | - | 1,058 | 1,121 |
| Church Service Running | 393 | - | - | 393 | 450 |
| APC Restoration & Maintenance | 723 | 2,236 | 11,525 | 14,485 | 9,201 |
| Church maintenance | 44 | - | - | 44 | 1,271 |
| Cleaning | 979 | - | - | 979 | 664 |
| Safety, security & services costs | 1,977 | - | - | 1,977 | 2,004 |
| Church Insurance | 14,666 | - | - | 14,666 | 12,859 |
| Church utilities | 16,020 | - | - | 16,020 | 11,859 |
| Church hall maintenance | 2,627 | 4,564 | - | 7,191 | 5,092 |
| Church hall utilities | - | 9,578 | - | 9,578 | 8,899 |
| Church centre maintenance | 100 | 3,578 | - | 3,678 | 3,251 |
| Church centre utilities | 1,000 | 3,560 | - | 4,560 | 2,199 |
| Other Expenditure | 716 | 401 | 60 | 1,177 | 975 |
| Depreciation | - | 11,804 | - | 11,804 | 2,394 |
| SubTotal Church activities | 114,658 | 35,909 | 11,585 | 162,152 | 140,796 |
| Costs of generating funds (b) | | | | | |
| Giving costs | 233 | - | - | 233 | 224 |
| AP Centre Flat | - | - | - | - | 232 |
| Manor Road Overheads | - | 5,496 | - | 5,496 | 9,986 |
| SubTotal Costs of generating funds | 233 | 5,496 | - | 5,729 | 10,442 |

There may be minor discrepancies in the totals if the pence are not being shown

4. Transfers between funds

During 2023 a review of the funds has been undertaken and St Matthews, APC Centre, Clergy Housing which were all designated have been incorporated in the General Fund.

| | GENERAL | DESIGNATED | RESTRICTED | ENDOW MENT |
|------------------------------|-----------|-------------|------------|---------------|
| Out of APC Church Centre Fun | | (12,876.00) | | |
| Into General Fund | 12,876.00 | | | |
| Out of Clergy Housing | | (17,416.00) | | |
| Into General | 17,416.00 | | | |
| Out of St Matts Comm. Hall | | (23,789.00) | | |
| Into General | 23,789.00 | | | |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

5. Unrestricted fund movements

| | Fund balances | Incoming | Outgoing | Transfers | Gains and | Fund balances |
|-------------------------------|--------------------|----------------|----------------|----------------|--------------|--------------------|
| | brought forward | Resources | Resources | | Losses | Carried forward |
| Unrestricted | | | | | | |
| General - General fund | 136 | 120,094 | 114,890 | 53,359 | - | 58,699 |
| Sub-totals | 136 | 120,094 | 114,890 | 53,359 | - | 58,699 |
| Designated | | | | | | |
| Amy Rice Fund | 13,399 | 401 | - | -401 | 1,272 | 14,671 |
| APC Church Centre Fund | 7,990 | 12,104 | 7,218 | -12,876 | - | - |
| Hawthorne Fund * | 22,376 | - | - | -5,326 | 953 | 18,003 |
| Restoration Maintenance Fund* | 24,098 | 318 | 2,321 | -10,064 | - | 12,031 |
| Clergy Housing Fund | 13,447 | 9,526 | 5,556 | -17,416 | - | - |
| MD - Mixer Desk | 2,700 | - | 2,700 | - | - | - |
| 68 Manor Road | 185,000 | - | - | - | - | 185,000 |
| Pauline Whitehead Legacy* | 14,011 | - | - | -738 | - | 13,274 |
| RB - Restoration - Bells | 60 | - | - | -60 | - | - |
| Floor & Heating* | - | 190 | - | 7,440 | - | 7,630 |
| RO - Restoration - Organ | 587 | - | - | -587 | - | - |
| St James Building Fund | 4,789 | 1,512 | - | - | 314 | 6,615 |
| St Matts Community Hall Fund | 22,191 | 16,103 | 14,505 | -23,789 | - | - |
| Suez - Heaters APC Centre | 9,104 | - | 9,104 | - | - | - |
| Traidcraft Store | 1,683 | - | - | -1,683 | - | - |
| Winifred Fund | 30,534 | - | - | - | 3,863 | 34,397 |
| Sub-totals | 351,971 | 40,153 | 41,405 | -65,500 | 6,401 | 291,620 |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

Unrestricted fund purposes:

General Fund:

- Available for use at the discretion of the PCC in delivering its aims and objectives.

Designated Funds:

- **Amy Rice Fund** is a bequest from a member of the congregation for Aston Parish Church.
- **APC Hawthorne Fund** was the result of a legacy from an individual.
- **APC Floor and Heating Fund** for the development and replacement of the floor and installation of new heating.
- **APC Pauline Whitehead Legacy** was the result of a legacy from an individual.
- **Winifred Fund** was the result of a gift from an individual.
- **St James's Building Fund** is used towards the maintenance of St James's Church.
- **APC Restoration Fund** is used for the maintenance and restoration of Aston Parish Church.

*these funds are held in CAF Restoration Account

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

6. Restricted fund movements

| Fund | Fund balances brought forward | Incoming Resources | Outgoing Resources | Transfers | Gains and Losses | Fund balances Carried forward |
|------------------------------|--|-----------------------|-----------------------|---------------|------------------------|--|
| 8th Battn Royal Warwickshire | 28,370 | - | - | 311 | 3,593 | 32,275 |
| APC Restoration | - | 665 | 5,711 | 4,325 | 721 | - |
| Allen Short Bell Fund | 11,046 | 348 | - | 688 | 635 | 12,716 |
| HB - Hymn Books | 656 | - | - | - | - | 656 |
| Khotra Fund | 4,081 | 179 | 60 | 550 | - | 4,749 |
| Malawi - Malawi | 67 | - | - | -67 | - | - |
| RB - Restoration – Bells* | 1,154 | - | - | 60 | - | 1,214 |
| RFR - Restoration - Floor | 500 | -500 | 5,814 | 5,814 | - | - |
| RS - Restoration - Spire | 2 | - | - | -2 | - | - |
| Somme Fund | 5,398 | - | - | - | - | 5,398 |
| Tithe Redemption | 26,799 | - | - | - | 3,390 | 30,190 |
| Toilet Refurbishment | 131 | - | - | -131 | - | - |
| Weaver Fund | 3,488 | - | - | -50 | 308 | 3,747 |
| War Memorial & Centenary | 65 | 14 | - | -79 | - | - |
| Sub-totals | 81,756 | 705 | 11,585 | 11,420 | 8,648 | 90,944 |
| Endowment | | | | | | |
| Feeney Endowment | 13,668 | - | - | - | 1,297 | 14,965 |
| Higgins Endowment | 7,598 | - | - | 721 | - | 8,319 |
| Sub-totals | 21,265 | - | - | 721 | 1,297 | 23,283 |

- This fund is held in CAF Restoration Account

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

Restricted fund purposes:

- **8th Battalion Royal Warwickshire Regimental Fund** is the result of public fundraising for the conservation of the war memorials.
- **Allen Short Memorial Bell Fund** was a bequest towards the conservation of the bells.
- **Khotra Fund** was originally towards building a church in India, and is now mainly being used to maintain and improve it.
- **Hymn Book Fund** is towards purchasing of new hymnbooks as and when required.
- **Somme Fund** is towards the Somme centenary celebrations.
- **Tithe Redemption Fund** is towards repair to the church chancel.
- **Weaver Fund** is towards Youth Work at Aston Parish Church.
- **APC Restoration Fund** is towards the maintenance and restoration of Aston Parish Church.
- **APC Restoration - Bells** is a fund towards the maintenance and upkeep of the bells at Aston Parish Church.

Endowment fund purposes:

- **Feeney Endowment Fund** for the repair of the Chancel and Chapel of the Parish Church of Aston and the Feeney monument and fittings in said church.
- **Higgins Endowment Fund** is Mr Alfred Higgins' gift in memory of his wife Annie, the sum to be invested to provide the capital to purchase new hymnbooks

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

7. Staff costs

| | 2023 total | 2022 Total |
|-----------------------|---------------|---------------|
| Wages and salaries | 15,240 | 11,888 |
| Social Security costs | 264 | 288 |
| Pension costs | 142 | 142 |
| | 15,646 | 12,318 |

The average number of employees 2 2

During the year, no employee earned £60,000 per annum or more.

8. Fixed assets for use by PCC

| | | Curate's house | Heater | Mixer | Total |
|-------------------|---------------------------|-------------------|--------|-------|---------|
| Cost or Valuation | At 1 January 2022 | 185,000 | 9,104 | 2,700 | 196,804 |
| | Additions | — | — | — | — |
| | Revaluation gain / (loss) | — | — | — | — |
| | At 31 December 2022 | 185,000 | 9,104 | 2,703 | 196,804 |
| Depreciation | At 1 January 2023 | — | 9,104 | 2,700 | 11,804 |
| | Charge for year | — | — | — | — |
| | Disposal | — | — | — | — |
| | | — | 9,104 | 2,700 | 11,804 |
| Net book value | At 31 December 2023 | 185,000 | nil | nil | 185,000 |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

9. Investments

| | Market value – 1 January 2023 | Additions/Closures | Revaluation gain / (loss) | Market value – 31 December 2023 |
|-----------------------------------|----------------------------------|--------------------|------------------------------|------------------------------------|
| CCLA Higgins Endowment | 7,598 | — | 721 | 8,319 |
| CCLA Feeney Endowment | 13,668 | — | 1,297 | 14,965 |
| CCLA Allen Short Memorial Bell | 11,614 | — | 1,102 | 12,716 |
| CCLA Winifred | 30,534 | — | 3,863 | 34,397 |
| CCLA Amy Rice Bequest | 13,399 | — | 1,272 | 14,671 |
| CCLA St James Building | 3,303 | — | 314 | 3,617 |
| CCLA Tithe Redemption | 26,799 | — | 3,391 | 30,190 |
| CCLA 8th Battn Royal Warwickshire | 28,681 | — | 3,594 | 32,275 |
| CCLA APC Floor and Heating | 18,433 | (18,433) | — | Fund closed |
| CCLA Weaver | 2,438 | — | 308 | 2,746 |
| | 156,467 | (18,433) | 15,862 | 153,896 |

10. Cash at bank and in hand

| | 2023 total | 2022 total |
|---------------------------------------|----------------|---------------|
| Current account (APC and St James's) | 5,994 | 6,631 |
| Current account (St Matthew's Hall) | 11,664 | 11,028 |
| Current account (APC Church Centre) | 9,887 | 6,865 |
| Petty cash | — | 65 |
| | 27,545 | 24,589 |
| Short-Term deposits | | |
| HSBC deposit account | 4,887 | 4,814 |
| CCLA 2181D | 270 | 261 |
| CCLA 7001D | 3,656 | 3,543 |
| Diocesan decorating fund | — | 4,142 |
| | 8,813 | 12,760 |
| Group / fund accounts: | | |
| CAF APC Restoration Account | 52,150 | 44,778 |
| CAF Clergy Housing Account | 17,551 | 9,305 |
| CAF Weaver | — | — |
| CAF Khotra | 4,749 | 4,331 |
| | 74,450 | 58,414 |
| Total cash at bank and in hand | 110,808 | 95,762 |

The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells

Notes to the accounts (continued)

11. Debtors

| | 2023 total | 2022 total |
|--------------------------------------|---------------|---------------|
| Trade debtors | 10,285 | 4,508 |
| Other debtors | 9,500 | 10,911 |
| Total prepayments | -- | 75 |
| Total Debtors and Prepayments | 19,785 | 15,493 |

12. Creditors

| | 2023 total | 2022 total |
|--|---------------|---------------|
| Church liabilities: | | |
| Other creditors | 377 | 931 |
| Accruals | 4,314 | 6,686 |
| Agency collections | 251 | 581 |
| Total liabilities | 4,942 | 8,199 |
| Deferred income | -- | 1,200 |
| Total liabilities and deferred Income | 4,942 | 9,399 |

13. Connected party transactions

The charity's trustees and some relatives of those trustees are members of the congregation and therefore make donations in the form of regular giving or donations to the PCC like other members of the congregation. The total given in 2023 amounted to £28,110 (£20,162 in 2022).

No donations had any conditions attached to them and therefore did not alter the nature of any of our activities.

No payments were made to anyone for being a Trustee

Other payments made to PCC members, their families, or organisations to which they are connected are detailed below.

Revd Dr Fiona Gregson £431 (£171 in 2022)

Sam Evans salary £10,957 - son in law of David Fletcher (£10,266 in 2022)

Sharon Cluley salary £702 - wife of Dennis Cluley (£2,048 in 2022)

Giyanow Kayla

£850.00 cleaning charges paid to Giyanow Kayla or Juli Kaler for distribution to those who cleaned including Mari Kaler and Juli Kaler (£3,209 in 2022)