

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

---

# ASTON AND NECHELLS

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Annual Report & Financial Accounts

For The Year Ended 31st December 2020

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## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

### REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council (PCC) is pleased to present its report and financial statements for the year ended 31 December 2020.

#### **Objectives and activities**

The purpose of the church, as stated in the governing documents, is "promoting in the ecclesiastical parish the whole mission of the church", and the main aim of the church in meeting its objects is the provision of "free regular public worship open to all". The Parish of Aston and Nechells seeks to "show and share the love of Jesus" to everyone in the Parish regardless of age, gender, religion, ethnicity, dissability or sexual orientation.

#### **Achievements and performance**

##### ***How our activities deliver public benefit and who has benefited***

The main gathering point of the church usually occurs through Sunday services, with many activities occurring during the week. The current worshipping community of the parish is between 125 and 150, including a number who did not attend church during 2020 due to the constraints of the pandemic. The activities of the Church would not take place without significant contribution from volunteers; over 100 people are involved to ensure that the church is able to run them.

The year 2020 proved to be enormously difficult for our parish, due to the onset of Covid-19. As a result, for a large part of the year we were not allowed to meet, either in church for worship or elsewhere for other meetings. For most of the year, PCC and church committee meetings had to be conducted by Zoom, and even when we were allowed to resume church services in August 2020, we had to observe strict standards of social distancing and wearing facemasks, and no socialising or refreshments were allowed.

Fortunately, due to the technical expertise of our vicar David Lee, we were able to keep in touch with our parishioners each Sunday by means of a YouTube video, entitled *New Every Morning*. This proved to be a great encouragement to those who watched (sometimes over a hundred), and also to all the members of our congregations who contributed, for example by talking about their favourite Bible passage. These videos continued even when "live" services resumed, in recognition of the fact that not everyone felt comfortable about coming to church but wanted to stay in touch with our worship as a parish. Also, the videos were (and still are) being watched by others as well.

##### ***Ensuring that our activities deliver our aims***

The PCC, staff and clergy regularly review the activities of the parish, looking at the success of each key activity, assessing the benefits to those attending, and planning future activities accordingly. Reference has been made to the Charity Commission's general guidance on public benefit.

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

### PCC REPORT (continued)

#### **Financial review**

The principal funding for the parish of Aston and Nechells comes from giving by church members, grants from outside trusts, and income from lettings of parish buildings. The main financial highlights for the year are set out below.

Total income for unrestricted and designated funds was £129,121, of which £71,860 was voluntary income made up of; £61,154 from voluntary donations, £7,847 from Gift Aid, £1,000 from legacies and £1,858 in grants. Also, restricted voluntary income of £18,067 was received, as detailed in the financial statements. The global pandemic caused significant reductions in income from fundraising and hall hire. Fundraising decreased by £1,457, representing a 49% decrease, while hall hire decreased by £27,633, a 46% decrease.

£118,948 was spent from unrestricted funds to provide the Christian ministry from the parish of Aston and Nechells, representing a reduction of 33%. This decrease was due to a reduction in the running costs and activities because of long periods of closure or reduced use due to the global pandemic. Restricted expenditure in 2020 was £48,858.

There was a gain on investments during in the year of £9,582 (£204 unrestricted, £3,749 designated, £5,053 restricted and £846 endowment).

The net result for the year was a decrease in total funds of £8,200 made up of an increase in unrestricted and designated funds of £15,809, a decrease in restricted funds of £32,379, and an increase in endowment funds of £8,370. The total fund balances at the year end stood at £421,963 (unrestricted - £15,843; designated - £301,911; restricted - £83,149 and endowment - £21,060).

#### **Reserves policy**

The policy of the PCC is to maintain a balance on unrestricted general funds (if possible) which equates to approximately six months' general running costs. The balance on general unrestricted funds at the end of December 2020 was £15,843, which does not meet the stated policy. The PCC plans to monitor this situation on a quarterly basis to ensure tight budgetary control.

Restricted funds: the PCC has a number of restricted funds and it is our policy to invest these funds, where practicable, through the Diocese with the CBF church of England Investment Funds. A summary of these funds, their purpose and a brief history is included on pages 16 to 17.

#### **Plans for future periods**

The PCC has approved a break even budget for 2021. Although we expect to be viable in funding all our local activities, we may not be able to pay the full amount of the Common Fund contribution for 2021 requested from us by the Diocese. This scenario is being repeated across the Diocese, which is discussing plans to mitigate some of the shortfall. Meanwhile, the PCC is taking actions to review and increase income, whilst having tight control of expenditure.



## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NEHELLS

### PCC REPORT (continued)

#### Structure, Governance and Management

##### *Governing document*

The Parish of Aston and Nechells is governed by approved documents issued by the Church of England; the Parochial Church Council (Powers) Measure 1956 as amended, and the church representation rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC was registered with the Charity Commission on 17 July 2013.

##### *Recruitment and appointment of PCC*

The PCC for the parish of Aston and Nechells is made up of elected members of each church who are on the electoral roll at the time of the Annual Parochial Church Meeting. They, together with the clergy licensed to the parish, administer the affairs of the parish.

The churchwardens of each church are also members of PCC and form a direct link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents, grounds and other buildings owned by the PCC. They also arrange to inspect the fabric of the church's premises at appropriate intervals and report to the annual parochial church meeting.

##### *PCC induction and training*

When the PCC was registered as a charity in 2013, all members of the PCC were taken through their responsibilities as part of the process. Upon joining the PCC, these responsibilities will also be outlined to new trustees and as items come up on the agenda a background summary of the situation will be given to assist discussions.

##### *Organisational structure*

The PCC normally meets at least five times a year, with an agenda circulated to members in advance of each meeting. Each of the three churches in the parish has a specific committee which meet four times a year. Authority is delegated from the PCC to these committees in order to allow business that relates specifically to one church to be dealt with.

#### **Parochial Church Council (PCC)**

Members of the PCC, who are also trustees for the purposes of charity law and who served during the year and up to the date of the report, are set out below:

Ven David Lee	Vicar (until 30 April 2021)
Rev Ivor Lewis	Associate vicar (appointed 1 January 2020, until 31 January 2021)
Rev Giyanow Kaur	Associate priest
Ruel Bryan	Warden Emeritus, St James's
Cephas France	Warden, St James's
(William) Geoff Miller	Warden, St James's (appointed 27 June 2021)
Joe Lewis	Warden, St Peter & St Paul
Dennis Cluley	Warden, St Peter & St Paul
Lynette Alleyne	St James's
Mari Kaler	St James's (until 27 June 2021)
Sharon Palmer	St James's (appointed 27 September 2020)
Nigel Cripps	St Peter & St Paul
Flo Howells	St Peter & St Paul
Taliya Rubendran	St Peter & St Paul (appointed 27 June 2021)
Hilary Miller	Parish secretary
David Fletcher	Parish treasurer

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

### PCC REPORT (continued)

#### **Responsibilities of the members of the PCC**

The members of the PCC are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing the financial statements the members of the PCC are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on an ongoing basis.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC acknowledges the great amount of sacrificial time and energy that many in the church give and would like to thank everyone who has contributed to this ministry.

#### ***Reference and administrative information***

Charity name: The Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells (Parish of Aston and Nechells)

Charity registration no: 1152917

Principal office and registered address:

Parish of Aston and Nechells, Witton Lane, Aston, Birmingham B6 6QA

Primary Bankers

HSBC

34 Poplar Road

Solihull

Birmingham

B91 3AF

Independent Examiner

Mrs Karen Hanlan, ACA

12 Waterloo Close

Wellesbourne

Warwickshire

CV35 9JG

Approved by the PCC on 23 November 2021 and signed on its behalf by:



Nigel Cripps, PCC lay chair



David Fletcher, parish treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ASTON AND NECHELLS**

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Aston and Nechells ('the Charity') for the year ended 31 December 2020 which are set out on pages 7 to 20.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Karen Hanlan, ACA

Date: 23/11/2021.

Karen Hanlan Independent Examiner Limited

12 Waterloo Close, Wellesbourne, CV35 9JG



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	2019 total funds
<i>Income and endowments from:</i>							
Voluntary income	(2a)	69,953	1,537	18,067	—	89,557	81,079
Activities for generating funds	(2c)	403	100	978	—	1,482	2,939
Investment income	(2b)	98	12,148	1,588	—	13,834	9,450
Church activities	(2d)	31,367	13,515	—	—	44,882	86,042
<b>Total income</b>		<b>101,821</b>	<b>27,300</b>	<b>20,634</b>	<b>—</b>	<b>149,754</b>	<b>179,510</b>
<i>Expenditure on:</i>							
Church activities	(3a)	88,645	24,066	47,891	—	160,601	153,283
Costs of generating funds	(3b)	345	5,894	967	—	7,205	26,079
<b>Total expenditure</b>		<b>88,989</b>	<b>29,959</b>	<b>48,858</b>	<b>—</b>	<b>167,807</b>	<b>179,362</b>
<b>Net income / (expenditure) before transfers</b>		<b>12,831</b>	<b>(2,659)</b>	<b>(28,225)</b>	<b>—</b>	<b>(18,052)</b>	<b>148</b>
<i>Transfers</i>							
Gross transfers between funds – in	(4)	5,000	3,838	—	7,524	16,362	—
Gross transfers between funds - out		(2,155)	(5,000)	(9,207)	—	(16,362)	—
<i>Other recognised gains / losses</i>							
Gains / losses on investment assets		204	3,749	5,053	846	9,852	21,761
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
<b>Net movement in funds</b>		<b>15,881</b>	<b>(72)</b>	<b>(32,379)</b>	<b>8,370</b>	<b>(8,200)</b>	<b>21,909</b>
<i>Reconciliation of funds</i>							
<b>Total funds brought forward</b>		<b>(38)</b>	<b>301,983</b>	<b>115,528</b>	<b>12,690</b>	<b>430,164</b>	<b>408,254</b>
<b>Total funds carried forward</b>		<b>15,843</b>	<b>301,911</b>	<b>83,149</b>	<b>21,060</b>	<b>421,963</b>	<b>430,164</b>

*There may be minor discrepancies in the totals because the pence are not shown.*



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

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<i>Income and endowments from:</i>							
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<i>Transfers</i>							
Gross transfers between funds – in	(4)	5,000	3,838	—	7,524	16,362	—
Gross transfers between funds - out		(2,155)	(5,000)	(9,207)	—	(16,362)	—
<i>Other recognised gains / losses</i>							
Gains / losses on investment assets		204	3,749	5,053	846	9,852	21,761
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
<b>Net movement in funds</b>		<b>15,881</b>	<b>(72)</b>	<b>(32,379)</b>	<b>8,370</b>	<b>(8,200)</b>	<b>21,909</b>
<i>Reconciliation of funds</i>							
<b>Total funds brought forward</b>		<b>(38)</b>	<b>301,983</b>	<b>115,528</b>	<b>12,690</b>	<b>430,164</b>	<b>408,254</b>
<b>Total funds carried forward</b>		<b>15,843</b>	<b>301,911</b>	<b>83,149</b>	<b>21,060</b>	<b>421,963</b>	<b>430,164</b>

*There may be minor discrepancies in the totals because the pence are not shown.*

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Unrestricted Fund	Designated Funds	Restricted Funds	Endowment Funds	At 31/12/2020 £	At 31/12/2019 £
<i>Fixed assets</i>							
Tangible assets	(8)	x—	11,802	—	—	11,802	13,151
Investments	(8)	—	125,000	—	—	125,000	125,000
<b>Fixed assets</b>		<b>—</b>	<b>136,802</b>	<b>—</b>	<b>—</b>	<b>136,802</b>	<b>138,151</b>
<i>Current assets</i>							
Cash at bank and in hand	(9)	3,410	104,206	22,632	—	130,247	147,634
Investments	(10)	204	63,202	62,790	21,060	147,257	135,924
Stock	(11)	—	—	—	—	—	40
Debtors	(12)	15,807	—	—	—	15,807	24,198
<b>Current assets</b>		<b>19,421</b>	<b>167,407</b>	<b>85,422</b>	<b>21,060</b>	<b>293,311</b>	<b>307,797</b>
<i>Liabilities</i>							
Creditors: amounts falling due in one year	(13)	3,579	2,298	2,273	—	8,150	15,784
<b>Net current assets less current liabilities</b>		<b>15,843</b>	<b>165,109</b>	<b>83,149</b>	<b>21,060</b>	<b>285,161</b>	<b>292,013</b>
<b>Total assets less current liabilities</b>		<b>15,843</b>	<b>301,911</b>	<b>83,149</b>	<b>21,060</b>	<b>421,963</b>	<b>430,164</b>
<b>Total net assets less liabilities</b>		<b>15,843</b>	<b>301,911</b>	<b>83,149</b>	<b>21,060</b>	<b>421,963</b>	<b>430,164</b>
<b>Funds of the church</b>		<b>15,843</b>	<b>301,911</b>	<b>83,149</b>	<b>21,060</b>	<b>421,963</b>	<b>430,164</b>
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>							

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## NOTES TO THE ACCOUNTS

### 1. Summary of significant account policies

#### General information and basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations “true and fair view” provisions. They have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Report by Charities (SORP(FRS102)).

#### Assets

##### **Consecrated and benefice property**

Consecrated and benefice property is excluded and not capitalised in the financial statements in accordance with the Charities Act 2011.

##### **Fixed assets**

In accordance with FRS02 investment properties should be carried at their fair value and professionally valued every five years.

As the property has only recently been considered an investment property a revaluation has not yet been sought. The property is therefore valued at its original purchase price.

Depreciation has been provided on church equipment on a straight-line method based on the estimated economic life of the asset, which is:

- 4 years in the case of fixtures, fittings and equipment.
- 10 years in the case of Suez Grant heaters.

##### **Investments**

Investments are recognised at their quoted market price. Unrealised gains or losses are calculated as the difference between the fair value at the year end and their carrying value.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## NOTES TO THE ACCOUNTS (continued)

### 1. Summary of significant account policies (continued)

#### **Funds**

The financial statements have been prepared using fund accounting, whereby income, expenditure, assets & liabilities are classified by fund. The 2 types of fund classification present in these accounts are:

**1. Unrestricted funds (general and designated):**

- a. General funds are available for use at the discretion of the PCC in delivering the aims and objectives of the charity.
- b. Designated funds are funds that have been set aside by the PCC for a particular purpose from the general fund.

- 2. Restricted funds** represent grants, donations and legacies received which are allocated by the donor for a specific purpose.

The purpose of funds held by the charity are set out in the notes to the financial statements.

**3. Endowment funds**

These are funds that are required to be held in order to generate income for the charity. The funds themselves are protected and cannot be spent but the income generated may be spent to further the purpose of the charity.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE ACCOUNTS (continued)**

**2. Income**

	General funds	Designated funds	Restricted funds	Total funds	Last Year
<b>a) Voluntary income</b>					
Planned giving	52,688	—	1,000	53,688	48,002
Collections at service	7,967	—	—	7,967	5,614
Donations & appeals	108	21	6,529	6,658	3,490
Gift Aid	7,847	—	—	7,847	9,185
Legacies	1,000	—	—	1,000	—
VAT Reclaim	342	1,516	288	2,146	—
Grants	—	—	10,251	10,251	14,788
	69,953	1,537	18,067	89,557	81,079
<b>b) Investment income</b>					
Rental Income	—	10,475	—	10,475	6,213
Dividends	—	1,673	1,588	3,261	3,213
Bank & Deposit Interest	98	—	—	98	24
	98	12,148	1,588	13,843	9,450
<b>c) Activities for generating funds</b>					
Events Fundraising	403	—	—	403	2,405
Regular Fundraising	—	100	978	1,078	534
	403	100	978	1,482	2,939
<b>d) Church activities</b>					
Church Hall hire	24,233	8,172	—	32,405	60,038
Parochial fees	3,594	—	—	3,594	7,323
Other Income	3,450	5,343	—	8,883	18,681
	31,367	13,515	—	44,882	86,042

**THE PAROCHIAL CHURCH COUNCIL O-F THE ECCLESIASTICAL PARISH OF  
ASTON AND NECHELLS**

**NOTES TO THE ACCOUNTS (continued)**

### 3. Expenditure

	General funds	Designated funds	Restricted funds	Total funds	2019
<b>a) Church activities</b>					
Common Fund	32,000	—	—	32,000	
Charitable Giving	3,600	183	—	3,783	
Clergy & Staff Expenses	3,198	—	—	3,198	
Church Staffing	14,465	—	—	14,465	
Mission & Outreach Work	150	—	—	150	
Church Service Running	996	—	—	996	
Church Office & Admin Costs	870	—	—	870	
Church Utilities	5,528	—	—	5,528	
Church Insurance	12,353	—	—	12,353	
Church Safety & Security	3,756	—	—	3,756	
Church Cleaning	603	—	—	603	
APC Restoration & Maintenance	1,005	6,132	45,438	52,575	
St James Maintenance	1,703	—	—	1,703	
Church Hall Running Costs	1,829	6,852	—	8,681	
Church Hall Utilities	2,516	2,833	—	5,349	
Church Centre Running Costs	—	2,926	—	2,926	
Church Centre Utilities	—	2,638	—	2,638	
Manor Road Overheads	—	452	—	452	
Professional fees	1,250	—	—	1,250	
Depreciation	—	1,349	—	1,349	
PCC Expenses	428	—	—	428	
Other Expenditure	2,395	701	2,452	5,550	
	88,645	24,066	47,891	160,601	153,283
<b>b) Costs of generating funds</b>					
Centre Flat Costs	—	4,419	—	4,419	
Manor Road Overheads	—	1,475	—	1,475	
Regular Fundraising	—	—	967	967	
Giving costs	345	—	—	345	
	345	5,894	967	7,205	26,079

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ASTON AND NECHELLS**

**NOTES TO THE ACCOUNTS (continued)**

**4. Transfers between funds**

	Note	General	Designated	Restricted Funds	Endowment Funds	Total
Clergy Housing Designated Fund to General Fund	1	5,000	(5,000)	—	—	—
General Fund to Restoration Bells Designated Fund	2	(660)	660	—	—	—
General Fund to APC Restoration Designated	3	(1,495)	1,495	—	—	—
APC Restoration to Endowment	4	—	—	(7,524)	7,524	—
APC Traidcraft Res to APC Traidcraft Des	5	—	1,683	(1,683)	—	—
		<b>2,845</b>	<b>(1,162)</b>	<b>(9,207)</b>	<b>7,524</b>	<b>—</b>

- 1 £5,000 Designated Clergy Housing fund transferred to General Fund as proceeds from rental of PCC properties after maintenance & upkeep costs have been deducted.
- 2 £660 General Fund transferred to Designated Restoration Bells Fund for the bell fee proportion of wedding fees received in previous years.
- 3 £1,495 General Fund transferred to Designated APC Restoration Fund for part of the organ repair work.
- 4 £7,524 APC Restoration Fund transferred to Higgins Endowment Fund as the investment was found to be an endowment following an investigation.
5. £1,683 APC Traidcraft Restricted transferred to APC Traidcraft Designated as it was found not to be restricted.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## NOTES TO THE ACCOUNTS (continued)

### 5. Unrestricted fund movements

Fund and type	Fund balances brought forward	Income	Expenditure	Transfers	Gains and Losses	Fund balances carried forward
<b>Unrestricted</b>						
General Fund	(38)	101,821	88,989	2,845	204	15,843
<b>Sub-totals</b>	<b>(38)</b>	<b>101,821</b>	<b>88,989</b>	<b>2,845</b>	<b>204</b>	<b>15,843</b>
<b>Designated</b>						
APC Church Centre Fund	7,418	3,449	10,278	—	—	589
APC Traidcraft Store	—	—	—	1,683	—	1,683
APC Hawthorne Fund	50,000	—	—	—	—	50,000
Amy Rice Fund	12,441	—	—	—	829	13,270
Clergy Housing Fund	12,958	10,400	2,374	(5,000)	—	15,984
No 68 Manor Road	125,000	—	—	—	—	125,000
St James Building Fund	821	—	—	—	—	821
St Matthews Building Fund	4,970	—	—	—	—	4,970
St Matthews Community Hall Fund	20,186	8,614	9,827	—	—	18,973
Suez Heaters Grant Fund	13,151	—	1,349	—	—	11,802
Winifred Fund	26,042	789	—	—	1,779	28,610
APC Restoration Fund	28,997	1,562	2,985	1,495	1,141	30,210
APC Restoration - Bells	—	—	660	660	—	—
APC Restoration - East Window	—	30	30	—	—	—
APC Restoration - Lead Replacement	—	2,302	2,302	—	—	—
APC Restoration - Spire	—	16	16	—	—	—
APC Restoration - Tower Steps	—	139	139	—	—	—
<b>Sub-totals</b>	<b>301,983</b>	<b>27,300</b>	<b>29,959</b>	<b>(1,162)</b>	<b>3,749</b>	<b>301,911</b>

### Unrestricted fund purposes:

#### General fund:

- Available for use at the discretion of the PCC in delivering its aims and objectives.



## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

### NOTES TO THE ACCOUNTS (continued)

#### Designated funds:

- **APC Church Centre fund** is used for the income & expenditure associated with day to day running of the church centre.
- **APC Traidcraft store** is used for income & expenditure associated with the running of the Traidcraft store.
- **APC Hawthorne fund** was a large legacy designated to facilitate the meaningful spending of the legacy.
- **Amy Rice fund** is a bequest from a member of the congregation that was designated to restoration of the Aston Parish Church
- **Clergy Housing fund** is used for upkeep of the Vicarage & Curates House, the fund is also used for rental income received from the Curates House.
- **No 68 Manor Road** is the designation of the capital value of the No 68 Manor Road property (curate's house).
- **St James's Building fund** is used towards the maintenance of St James's Church.
- **St Matthew's Building fund** is used towards the maintenance of St Matthews Hall.
- **St Matthew's Community Hall fund** is used for the income & expenditure associated with the day to day running of the St Matthews Hall.
- **Suez Heaters Grant fund** is used for the tangible value of the heaters that were installed as a gift in kind from Suez & the depreciation of them over their usual life.
- **Winifred Fund** was the result of a gift from an individual.
- **APC Restoration fund** is used for maintenance & restoration of Aston Parish Church.
- **APC Restoration fund - Other** are series of designated funds towards various projects associated with the maintenance and restoration of Aston Parish Church.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ASTON AND NECHELLS**

**NOTES TO THE ACCOUNTS (continued)**

**6. Restricted fund movements**

Fund and type	Fund balances brought forward	Income	Expenditure	Transfers	Gains and Losses	Fund balances carried forward
<b>Restricted</b>						
8th Battn Royal Warwickshire	24,490	—	—	—	2,344	26,834
Weaver Fund - Youth Work	1,467	1,000	60	—	—	2,407
Allen Short Memorial Bell Fund	10,168	—	—	—	678	10,846
Khotra Fund - India Church	5,693	—	60	—	—	5,633
Hymn Books	—	211	—	—	—	211
Malawi	498	—	431	—	—	67
Somme Fund	5,040	—	1,842	—	—	3,198
Tithe Redemption	22,857	692	—	—	1,561	25,110
APC Centre Toilet Refurbishment	—	475	—	—	—	475
APC Church Traidcraft Store	1,671	978	967	(1,683)	—	—
APC Restoration Fund	43,643	285	29,728	(7,524)	470	7,146
APC Restoration - Bells	—	1,329	957	—	—	372
APC Restoration - East Window	—	5,000	5,000	—	—	—
APC Restoration - Lead Replacement	—	29	29	—	—	—
APC Restoration - Spire	—	9,784	9,784	—	—	—
APC Restoration - Toilets	—	850	—	—	—	850
<b>Sub-totals</b>	<b>115,528</b>	<b>20,634</b>	<b>48,858</b>	<b>(9,207)</b>	<b>5,053</b>	<b>83,149</b>
<b>Endowment</b>						
Feeney Endowment	12,690	—	—	—	846	13,536
Higgins Endowment	—	—	—	7,524	—	7,524
<b>Sub-totals</b>	<b>12,690</b>	<b>—</b>	<b>—</b>	<b>7,524</b>	<b>846</b>	<b>21,060</b>

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

### NOTES TO THE ACCOUNTS (continued)

#### Restricted fund purposes:

- **8th Battalion Royal Warwickshire Regimental fund** result of public fund raising for the conservation of the war memorials.
- **Weaver fund** is towards youth work at Aston Parish Church.
- **Allen Short Memorial Bell fund** was a bequest towards the conservation of the bells.
- **Khotra fund** is towards building a church in India.
- **Hymnbook fund** is towards the purchase of new hymnbooks as and when required.
- **Malawi fund** was money collected towards the BDF Malawi fund.
- **Somme fund** consists of money collected for the Somme centenary, with grants which are being discussed with the provider.
- **Tithe redemption fund** is towards repair to the church chancel.
- **APC Centre toilet refurbishment** is towards the refurbishment of the toilets at the Church Centre.
- **APC Restoration fund** is from voluntary income towards the maintenance & restoration of Aston Parish Church.
- **APC Restoration - Bells** is a fund towards the maintenance & upkeep of the bells at Aston Parish Church.
- **APC Restoration - East Windows** is towards the repair of the east window at Aston Parish Church.
- **APC Restoration - Lead Replacement** is towards the replacement and repair of the lead on Aston Parish Church.
- **APC Restoration - Spire** is towards restoration of the spire of Aston Parish Church.
- **APC Restoration - Toilets** is towards the refurbishment of the toilets at Aston Parish Church.

#### Endowment Fund Purposes:

- **Feeney Endowment fund** for the repair of the Chancel and Chapel of the Parish Church of Aston and the Feeney monument and fittings in said Church.
- **Higgins Endowment fund** is Mr Alfred Higgins' gift in memory of his wife Annie, the sum to be invested to provide the capital to purchase new hymn books as and when needed.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ASTON AND NECHELLS**

**NOTES TO THE ACCOUNTS (continued)**

**7. Staff costs**

	<b>2020 Total</b>	<b>2019 Total</b>
Wages & Salaries	14,276	13,972
Social Security Costs	117	89
Pension Costs	72	—
	<b>14,465</b>	<b>14,061</b>

The average number of employees	2	2
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During the year, no employee earned £60,000 per annum or more.

There are no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

**8. Fixed assets for use by PCC**

		<b>Curate's house</b>	<b>Heater</b>	<b>Total</b>
Cost or Valuation	At 1 January 2020	125,000	13,488	138,488
	Additions	—	—	—
	Revaluation Gain / (Loss)	—	—	—
	At 31 December 2020	125,000	13,488	138,488
Depreciation	At 1 January 2020	—	337	337
	Charge for the year	—	1,349	1,349
	Disposal	—	—	—
		—	1,686	1,686
Net Book Value	At 31 December 2020	125,000	11,802	136,802



## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

### NOTES TO THE ACCOUNTS (continued)

#### 9. Cash at bank and in hand

	2020 Total	2019 Total
Current Account (APC & St James)	7,506	2,944
Current Account (St Matthews)	16,492	10,153
Current Account (APC Centre)	728	4,961
Petty Cash	126	82
	24,852	18,140
<b>Short-Term Deposits</b>		
HSBC Deposit Account	5,100	5,095
CCLA 2181D	258	257
CCLA 7001D	3,495	3,604
Diocesan Decorating Fund	8,280	5,280
	17,133	14,236
<b>Group / Fund Accounts:</b>		
CAF APC Restoration Account	70,887	98,839
CAF Clergy Housing Account	7,704	7,678
CAF Traidcraft Store	1,683	1,632
CAF Weaver	2,356	1,416
CAF Khotra	5,633	5,693
	88,263	115,258
<b>Total Cash At Bank &amp; In Hand</b>	<b>130,247</b>	<b>147,634</b>

#### 10. Investments

	Market value 1 January	Additions	Revaluation gain / (loss)	Market Value – 31 December
CCLA Higgins Endowment	7,054	—	470	7,524
CCLA Feeney Endowment	12,690	—	846	13,536
CCLA Allen Short Memorial Bell	10,168	—	678	10,846
CCLA Winifred	26,042	789	1,779	28,609
CCLA Amy Rice Bequest	12,441	—	829	13,270
CCLA St James Building	3,067	—	204	3,271
CCLA Tithe Redemption	22,857	692	1,561	25,110
CCLA 8th Battn Royal Warwickshire	24,490	—	2,344	26,834
CCLA APC Floor & Heating	17,114	—	1,141	18,255
	135,924	1,481	9,852	147,257

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASTON AND NECHELLS

## NOTES TO THE ACCOUNTS (continued)

### 11. Stock

	Total
Cost:	
Brought forward 1 <sup>st</sup> December 2020	40
Additions	—
Disposals	(40)
Book Value 31 <sup>st</sup> December 2020	—

### 12. Debtors

	2020 Total	2019 Total
Trade Debtors	6,958	9,185
Other Debtors	8,759	15,013
Total Prepayments	90	—
<b>Total Debtors &amp; Prepayments</b>	<b>15,807</b>	<b>24,198</b>

### 13. Creditors

	2020 Total	2019 Total
<b>Church Liabilities:</b>		
Other Creditors	4,627	12,430
Accruals	3,450	3,354
Agency Collections	73	—
<b>Total Liabilities</b>	<b>8,150</b>	<b>15,784</b>
Deferred Income	—	—
<b>Total Liabilities &amp; Deferred Income</b>	<b>8,150</b>	<b>15,784</b>