

**Charity No     1152915**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
OPEN HEAVENS BARNET**

**Annual Accounts  
JANUARY 2020 to DECEMBER 2020**

**THE REDEEMED CHRISTIAN CHURCH OF GOD - OPEN HEAVENS BARNET**  
**(an incorporated Charity limited by guarantee without a share capital)**

**Trustees' Annual Report**

The Trustees present the annual report and accounts of the Charity for the period ended 31st December 2020.

**Trustees' Responsibilities for the Preparation Of The Financial Statements**

The Charity meets the requirement of a small company under the companies Act and does not exceed the audit thresholds. The Trustees are responsible for the preparation of the financial statements for each financial period which give a true and fair view of the financial position of the charity.

The Trustees have selected suitable accounting policies and applied them consistently, making judgements and estimates that are reasonable and prudent in the preparation of the financial statements on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose reasonable accuracy at all times. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities**

The Redeemed Christian Church of God- Open Heavens Barnet is a religious organisation and also a charity. The main objective of the charity is the advancement of the christian faith worldwide and the relief of poverty.

**Achievements and Benefit**

The Redeemed Christian Church of God, Open heavens Barnet, is committed to creating an enabling environment for members of the community and congregation to worship freely during our mid-week and Sunday services. The church activities further demonstrate our faith through intercessory prayer meetings, Sunday school and Holy communion services.

Reaching out and helping people in need is an expression of our faith.

**Financial Review**

During the year, the total unrestricted donations from members inclusive of bank interests were £38,970 and Restricted donations inclusive of bank interest were £2,661 received towards the church building project. £30,647 was expended during the year 2020.

The details of the financial position for the period ended 31st December, 2020 are laid out in the Charity accounts hereby attached.

**Trustees**

The trustees who served in the period were:

Yetunde Adewunmi AKINYEMI  
Olabiyi AJIBOLA  
Olufolake Folashade OGBEBOR

By Order of the Trustees

# RCCG

OPEN HEAVENS BARNET			Charity No	1152915	
Annual accounts for the period					
Period start date	01/01/2020	To	Period end date	31/12/2020	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year 2020 £	Total last year 2019 £
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	38,895	2,655	-	41,550	40,841
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	75	6	-	81	180
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	38,970	2,661	-	41,631	41,021
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	15,976	-	-	15,976	24,751
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	14,407	-	-	14,407	12,514
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	264	-	-	264	-
<b>Total resources expended</b>		S13	30,647	-	-	30,647	37,264
<b>Net incoming/(outgoing) resources before transfers</b>		S14	8,323	2,661	-	10,984	3,757
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	8,323	2,661	-	10,984	3,757
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	8,323	2,661	-	10,984	3,757
<b>Total funds brought forward</b>		S20	87,706	6,037	-	93,744	89,987
<b>Total funds</b>		S21	96,030	8,698	-	104,727	93,744
<b>Prior year adjustment</b>						-	-
<b>Total funds carried forward</b>		S21	96,030	8,698	-	104,727	93,744

<b>OPEN HEAVENS BARNET</b>	<b>Charity No</b>	<b>1152915</b>
Balance sheet for the period ended 31st December, 2020		

## Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year 2020	Total last year 2019
	£'000	£'000	£'000	£'000	£'000
	F01	F02	F03	F04	F05
<b>Fixed assets</b>					
<b>Tangible assets</b>					
B01	-	-	-	-	-
B02	-	-	-	-	-
<b>Investments</b>					
B03	-	-	-	-	-
<b>Total fixed assets</b>					
B04	-	-	-	-	-
<b>Current assets</b>					
<b>Stock and work in progress</b>					
B05	-	-	-	-	-
<b>Prepayments</b>					
	264			264	
<b>Debtors</b>					
B06		-	-	-	-
<b>(Short term) investments</b>					
B07	5,000	-	-	5,000	-
<b>Cash at bank and in hand</b>					
B08	91,944	8,698	-	100,642	96,261
<b>Total current assets</b>					
B09	97,208	8,698	-	105,906	96,261
<b>Creditors: amounts falling due within one year</b>					
B10	(1,179)	-	-	(1,179)	(2,517)
<b>Net current assets/(liabilities)</b>					
B11	96,029	8,698	-	104,727	93,743
<b>Total assets less current liabilities</b>					
B12	96,029	8,698	-	104,727	93,743
<b>Creditors: amounts falling due after one year</b>					
B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>					
B14	-	-	-	-	-
<b>Net assets</b>					
B15	96,029	8,698	-	104,727	93,743
<b>Funds of the Charity</b>					
<b>Unrestricted funds (Note 3)</b>					
B16	96,029			96,029	87,707
B17				-	-
<b>Restricted income funds (Note 3)</b>					
B18		8,698		8,698	6,036
<b>Endowment funds</b>					
B19			-	-	-
<b>Total funds</b>					
B20	96,029	8,698	-	104,727	93,743

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (FRS 102);
- and with\* ☒ Accounting Standards;
- and with the Charities Act 1993.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year .

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years.

## Note 2

## Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

There were no Grants in this financial period. All donations are included in the SoFA and classed as either restricted or unrestricted based on the charity's entitlement to the resources.

**Tax reclaims on donations and gifts**

No tax reclaims were collected on donations.

**Contractual income and performance related grants**

No contractual income has been received by the charity

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This relates to interest received from the savings accounts maintained by the charity.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. No gain or loss was reported in the year 2020

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. There were no governance costs for the year to 31/12/2020

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. No grant was issued during the year to 31/12/2020

**Grants payable without performance conditions****Grants payable without performance conditions****ASSETS****Tangible fixed assets for use by charity**

There was no fixed asset for the year to 31/12/2020

**Investments**

There are no short term investments for the year to 31/12/2020

**RCCG****OPEN HEAVENS BARNET****Section C****Notes to the accounts****(cont)****Note 3****Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

		Total this year 2020	Total last year 2019
		£	£
<b>Voluntary income</b>	<b>Analysis</b>		
	Donation - Unrestricted	38,895	37,916
	Donations-Restricted	2,655	2,925
	<b>Total</b>	<b>41,550</b>	<b>40,841</b>
<b>Activities for generating funds</b>	Fund raising activities		
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment income</b>	savings account interest income	75	170
	Interest income- Restricted Donations	6	10
		-	-
		-	-
		-	-
	<b>Total</b>	<b>81</b>	<b>180</b>
<b>Incoming resources from charitable activities/Restricted Income</b>		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**RCCG****OPEN HEAVENS BARNET****Section C****Notes to the accounts****(cont)****Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

		Total this year 2020	Total last year 2019
		£	£
<b>Costs of generating voluntary income</b>	<b>Analysis</b>		
	Professional Fees	500.00	500.00
	Office/ Administrative Expenses	12,825	13,643
	Rent	2,915	10,474
	Events		2,532
	<b>Total</b>	<b>16,240</b>	<b>27,148</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>	interest expense	-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	World Evangelical Mission	7,764	7,516
	Festival of Life	1,200	1,200
	Evangelism	5,442	1,400
	<b>Total</b>	<b>14,406</b>	<b>10,116</b>
<b>Governance costs</b>	Charity registration	-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

Total this year 2020	Total last year 2019
NONE	NONE
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

Total this year 2020	Total last year 2019
£	£
500	500
NIL	NIL

**RCCG****Section C****Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
	-	-	-
264.00	-	-	-
264.00	-	-	-

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Loans and overdrafts

accruals

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	
(500)		-	-
-	-	-	-
(679)	(2,517)	-	-
0	0	-	-
(1,179)	(2,517)	-	-

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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## Independent examiner's report

**Report to the trustees/  
members of**

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS BARNET

**On accounts for the year  
ended**

31<sup>ST</sup> DECEMBER, 2020

**Charity  
no (if any)**

1152915

**Respective responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act,
- \* to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

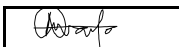
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's  
statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date**

29/09/2021

**Name:**

NOSAKHARE ESAN

**Relevant professional  
qualification(s) or body (if  
any):**

INSTITUTE OF FINANCIAL ACCOUNTANTS

**Address:**

SINOTE CONSULTING LIMITED  
18 SHERRARDS WAY, BARNET, LONDON  
EN5 2BJ