

COMPANY REGISTRATION NUMBER: 08432435

CHARITY REGISTRATION NUMBER: 1152908

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

30 September 2023

PHILIP NASH FCA

Chartered Accountant

Johnson, Murkett & Hurst

Rawdon House

Rawdon Terrace

Ashby de la Zouch

Leicestershire

LE65 2GN

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

The following pages do not form part of the financial statements:

Administrative income and expenditure account	Appendix 1
Show income and expenditure account	Appendix 2

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	Ashby de la Zouch & District Agricultural Society Ltd
Charity registration number	1152908
Company registration number	08432435
Principal office and registered office	Office 11, 1st Floor, Measham Business Centre 56 High Street Measham Swadlincote Derbyshire DE12 7HZ

The trustees

Mr J C G Shields	(Retired 24 November 2022)
Mr R S Davies	
Mrs L G Whitaker	(Retired 24 November 2022)
Mr S J Wilson	
Mr M Adams	
Mr M A Hancock	
Mr J P Ludlam	
Mr M P Greenfield	
Mrs L Livesey	
Mr J M Crane	
Miss C L Anderson	
Miss J E Armson	
Mr A W Bennion	(Appointed 24 November 2022)
Mr A P Goodwin	(Appointed 24 November 2022)
	(Resigned 2 October 2023)

Independent examiner	P J Nash FCA Johnson, Murkett & Hurst Rawdon House Rawdon Terrace Ashby de la Zouch Leicestershire LE65 2GN
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Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2023

Structure, governance and management

The company was incorporated on 6 March 2013 and became a registered charity on 17 July 2013.

On 1 October 2013 the company took over the assets, liabilities and activities of Ashby de la Zouch & District Agricultural Society, an unincorporated charity, which had, for many years, planned and organised the annual Ashby Show. The company was formed with a view to continuing the activities of the Society, and in particular, the holding of the Show in the future.

The charity's trustees are the company's directors. The minimum number of directors shall be nine, but shall not be subject to any maximum. The selection of trustees is guided by the level and quality of their existing knowledge, skills and experience often gained in their business or professional careers.

The Management of the Ashby Show is delegated to the Council, which comprises the directors of the company and 30 persons elected from the Members of the company. The detailed organisation is delegated to the Cattle & Sheep, Entertainment & Marketing, Ground, Horse and British Farm Produce, Bars & Catering Committees, who shall exercise such powers as shall be delegated to them by the Council.

Objectives and activities

The objectives of the charity are as follows:

- (a) The advancement of agriculture generally by improvement of stock, the holding of exhibitions and such other methods as the company shall from time to time think fit;
- (b) The support financially or otherwise of such charitable institution, institutions, purpose or purposes as the company shall from time to time determine.

It is the policy of the company to achieve the charity's objectives by the holding of the annual Ashby Show.

The trustees review the charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Achievements and performance, incorporating financial review

Building on the success of the previous year, the 2023 Show was held on 9th July. This extremely well supported event had the usual entertaining attractions, livestock lines and trade exhibitors, all greatly enjoyed by the visitors. In addition, this year, we had our all-new education tent, promoting and explaining the benefits of UK agriculture to young and old alike.

The Society thanked everyone involved within the organisation who help make Ashby Show such a fantastic event - visitors, exhibitors, members, sponsors, judges, stewards, contractors and all the amazing volunteers.

The transactions for the year are set out on pages 5 to 14 of the financial statements.

Gate receipts fell by 4%, to £104,270, whilst Entry fees increased by 50% to £16,024. Trade Stands and Selling Rights increased 18.5% and Donations and Sponsorship increased by £820 to £15,645. As a result, the total income from the 2023 Ashby Show increased to £192,759.

Overall, the Show achieved a surplus of £47,925, compared to £27,960 in 2022.

Ashby de la Zouch & District Agricultural Society Ltd**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 30 September 2023****Achievements and performance, incorporating financial review *(continued)***

Compared to 2022, general administration costs increased by £10,212 to £49,278, due, in particular, to the cost of upgrading the Society's website. Investment income increased by £1,373 and Members' subscriptions also increased by £2,163 to £9,731. In addition, a grant of £1,000 was received from Tesco under their Community Grant Scheme. Overall, an increased surplus from all activities of £16,829 has been achieved.

The value of the Society's investments rose during the year by £13,749, despite the withdrawal of £20,000 worth of funds to assist cashflow during the year. The Trustees intend to reinvest these funds at the earliest opportunity.

The surplus accumulated over many years is held in order to secure future activities, to achieve the objectives of the charity detailed above. It is worth mentioning that the company does not have cancellation insurance and so it is with this in mind we hold invested monies to cover should we have a catastrophic failure and have to supplement out the finances for that particular year. In addition, as detailed on note 20 to the financial statements, it is the Trustees' intention to review the level of support given through the Agricultural Scholarship Scheme, and, where possible, extend the Scholarship programme.

Reserves policy

The trustees' policy is to continue to build up reserves by judicious management of resources to achieve the objectives of the society.

Investment Powers and Policy

The trustees shall manage the business of the charity and exercise those investment powers which they see fit, subject to any restrictions imposed by Company or Charity legislation. The trustees will seek to ensure that the charity's surplus funds are invested to its best advantage. The trustees' policy is to maintain income whilst seeking to preserve the real value of its investments.

Plans for future periods

The trustees will always strive, wherever possible, to improve the quality of the Show, each year, to enhance visitors' enjoyment, endeavouring to realise the potential for further increases in funds raised in future years, in order to fulfil the charity's objectives detailed above. The education tent, promoting knowledge of agricultural practices and benefits, proved to be a huge success, drawing in a large number of visitors. Support was provided by local schools and colleges to whom we would like to extend our sincere thanks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 December 2023 and signed on behalf of the board of trustees by:

Mr M Adams
Trustee



Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ashby de la Zouch & District Agricultural Society Ltd

Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of Ashby de la Zouch & District Agricultural Society Ltd ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Nash FCA
Independent Examiner

Johnson, Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£		
Income and endowments				
Donations, legacies and grants	5	10,731	10,731	7,568
Other trading activities	6	195,691	195,691	185,171
Investment income	7	7,451	7,451	6,520
Total income		<u>213,873</u>	<u>213,873</u>	<u>199,259</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	147,766	147,766	155,051
Expenditure on charitable activities	9,10	44,530	44,530	35,981
Other expenditure	12	4,748	4,748	5,245
Total expenditure		<u>197,044</u>	<u>197,044</u>	<u>196,277</u>
Net (gains)/losses on investments	13	(27,311)	(27,311)	34,647
Net income/(expenditure) and net movement in funds		<u>44,140</u>	<u>44,140</u>	<u>(31,665)</u>
Reconciliation of funds				
Total funds brought forward		295,028	295,028	326,693
Total funds carried forward		<u>339,168</u>	<u>339,168</u>	<u>295,028</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Statement of Financial Position

30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	16	286,837	273,088
Current assets			
Debtors	17	2,244	1,190
Cash at bank and in hand		55,876	23,021
		<u>58,120</u>	<u>24,211</u>
Creditors: amounts falling due within one year	18	<u>5,789</u>	<u>2,271</u>
Net current assets		<u>52,331</u>	<u>21,940</u>
Total assets less current liabilities		<u>339,168</u>	<u>295,028</u>
Net assets		<u>339,168</u>	<u>295,028</u>
Funds of the charity			
Unrestricted funds		339,168	295,028
Total charity funds	20	<u>339,168</u>	<u>295,028</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2023, and are signed on behalf of the board by:

Mr M Adams
Trustee



The notes on pages 7 to 14 form part of these financial statements.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office from 7 November 2023 is Office 11, 1st Floor, Measham Business Centre, 56 High Street, Measham, Swadlincote, Derbyshire, DE12 7HZ. Previously, the Registered Office was Johnson Murkett & Hurst, Rawdon House, Rawdon Terrace, Ashby de la Zouch, Leicestershire, LE65 2GN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investments, which are measured at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's immediate ability to continue.

Investments and investment income

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Income is credited to reserves in the period in which it is receivable, or in the case of the Black Rock Charities UK Equity Fund A (formerly Charishare Common Investment Fund Accumulation) Shares), in the period in which the dividend is declared and reinvested in the fund.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible fixed assets

Tangible Fixed Assets are not capitalised, but are written off against reserves, in the period in which the expenditure was incurred.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the single designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no such funds in existence.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. This income includes members' subscriptions, which are recognised when received.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and trading activities.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims, including those support costs and costs relating to the governance of the charity.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the surplus as incurred.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10.

5. Donations, legacies and grants

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Members' subscriptions	9,731	9,731	7,568	7,568
Grants				
Grants receivable	1,000	1,000	—	—
	<u>10,731</u>	<u>10,731</u>	<u>7,568</u>	<u>7,568</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Trade stands and selling rights	56,820	56,820	47,949	47,949
Entry fees	16,024	16,024	10,683	10,683
Gate income	104,270	104,270	108,614	108,614
Donations and sponsorship	15,645	15,645	14,825	14,825
Sale of catalogues and advertising space	2,932	2,932	3,100	3,100
	<u>195,691</u>	<u>195,691</u>	<u>185,171</u>	<u>185,171</u>

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Black Rock Charities dividends received	7,331	7,331	6,396	6,396
Other investment income	120	120	124	124
	<u>7,451</u>	<u>7,451</u>	<u>6,520</u>	<u>6,520</u>

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rent of showground	7,300	7,300	7,300	7,300
Preparation of ground	3,923	3,923	2,552	2,552
Cups and rosettes	2,057	2,057	3,166	3,166
Hire of marquee and equipment	67,590	67,590	62,509	62,509
Police, gateman, attendants and judges	21,494	21,494	33,540	33,540
Lunches, Teas and Refreshments	10,893	10,893	7,958	7,958
Insurance	3,249	3,249	3,242	3,242
Entertainment	6,478	6,478	8,950	8,950
Other printing and sundries	6,952	6,952	8,427	8,427
Secretarial assistance for show	150	150	—	—
Prize money	11,526	11,526	10,206	10,206
Catalogue printing costs	3,275	3,275	3,200	3,200
Advertising	2,879	2,879	4,001	4,001
	<u>147,766</u>	<u>147,766</u>	<u>155,051</u>	<u>155,051</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	<u>44,530</u>	<u>44,530</u>	<u>35,981</u>	<u>35,981</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Administration and office expenses	44,530	44,530	35,981

11. Analysis of support costs

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Staff costs	1,550	1,550	25,075
Outsourced secretarial costs	17,663	17,663	—
Accountancy fees	1,350	1,350	1,054
Copier lease	887	887	758
Computer expenses incl. website maintenance	16,049	16,049	2,550
Office electricity	—	—	(260)
Telephone and broadband	1,954	1,954	1,315
Stamps, stationery and sundries	2,221	2,221	2,682
Bank charges	2,322	2,322	2,168
Training and conferences	120	120	—
Miscellaneous expenses	414	414	639
	<u>44,530</u>	<u>44,530</u>	<u>35,981</u>

12. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Donations	100	100	100	100
Subscriptions	2,136	2,136	31	31
Purchase of trailer	—	—	2,160	2,160
Scholarship Grant	1,500	1,500	1,500	1,500
Investment Manager's fees	1,012	1,012	1,454	1,454
	<u>4,748</u>	<u>4,748</u>	<u>5,245</u>	<u>5,245</u>

13. Net (gains)/losses on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Realised gains/(losses) on investments	872	872	—	—
Unrealised gains/(losses) on investments	26,439	26,439	(34,647)	(34,647)
	<u>27,311</u>	<u>27,311</u>	<u>(34,647)</u>	<u>(34,647)</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	—	24,633
Employer contributions to pension plans	—	442
	<u>—</u>	<u>25,075</u>

The average head count of employees during the year was Nil (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of administrative staff	<u>—</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees.

16. Investments

	Listed investments £
Market Value	
At 1 October 2022	273,088
Acquisitions at cost	6,439
Funds withdrawn	(20,000)
Realised and unrealised gains/(losses)	<u>27,310</u>
At 30 September 2023	<u>286,837</u>
Carrying amount	
At 30 September 2023	<u>286,837</u>
At 30 September 2022	<u>273,088</u>

All investments shown above are held at valuation.

Investments in Black Rock Charities UK Equity Fund A (formerly Charishare Common Investment Fund Accumulation Shares) and Seven Investment Management portfolio are held by the charity. Valuations are provided annually by the charity's financial advisors. The historical cost of these investments as at 30 September 2023 was £201,847 (2022 £220,488);

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

17. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,244	1,190
Other debtors	1,000	--
	<u>2,244</u>	<u>1,190</u>

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	5,622	822
Social security and other taxes	167	1,449
	<u>5,789</u>	<u>2,271</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2022: £442).

20. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022	Income	Expenditure	Transfers	Gains and losses	At 30 September 2023
	£	£	£	£	£	£
General Fund	--	213,873	(195,544)	(45,640)	27,311	--
Main Designated Fund	295,028	--	--	44,140	--	339,168
Agricultural Scholarship Fund	--	--	(1,500)	1,500	--	--
	<u>295,028</u>	<u>213,873</u>	<u>(197,044)</u>	<u>--</u>	<u>27,311</u>	<u>339,168</u>

	At 1 October 2021	Income	Expenditure	Transfers	Gains and losses	At 30 September 2022
	£	£	£	£	£	£
General Fund	--	199,259	(194,777)	30,165	(34,647)	--
Main Designated Fund	326,193	--	--	(31,165)	--	295,028
Agricultural Scholarship Fund	500	--	(1,500)	1,000	--	--
	<u>326,693</u>	<u>199,259</u>	<u>(196,277)</u>	<u>--</u>	<u>(34,647)</u>	<u>295,028</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

20. Analysis of charitable funds *(continued)*

The charity holds the Annual Ashby Show to raise funds to achieve its stated objects, being the advancement of agriculture, generally, and the support of other charitable institutions, as described more fully in the Trustees' Annual report. The Trustees designate the funds thus raised, after the deduction of the expenses of administering the Society, to fulfill these objectives. During the year, £1,500 was designated by the trustees to an agricultural scholarship award scheme. Grants are offered to qualifying students in their second year at college studying an agricultural related course. The number of grants in future years will be determined by the Trustees after reviewing the company's financial results.

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	286,837	286,837
Current assets	58,120	58,120
Creditors less than 1 year	(5,789)	(5,789)
Net assets	339,168	339,168

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	273,088	273,088
Current assets	24,211	24,211
Creditors less than 1 year	(2,271)	(2,271)
Net assets	295,028	295,028

22. Related parties

The charity is controlled by the charity's trustees who are the company's directors.

There were no material transactions with related parties during the year.

Ashby de la Zouch & District Agricultural Society Ltd

Administration Income and Expenditure Account

Year ended 30 September 2023

	2023		2022	
	£	£	£	£
Income				
Members'/VIP Subscriptions		9,731		7,568
Grants Receivable		1,000		-
		<u>10,731</u>		<u>7,568</u>
Expenditure				
Treasurer's Honorarium	1,550		1,525	
Secretary's Remuneration and Expenses	17,663		23,550	
Training and Conferences	120		-	
Stationery, Stamps and Sundries	2,221		2,682	
Office Electricity	-		(260)	
Copier Lease	887		758	
Website Development	11,592		-	
Computer Expenses	4,457		2,550	
Telephone and Broadband	1,954		1,315	
Accountancy fees	1,350		1,054	
Bank Charges	2,322		2,168	
Donations	100		100	
Scholarship grants	1,500		1,500	
Subscriptions	2,136		31	
Miscellaneous expenses	414	48,266	639	37,612
		<u>(37,535)</u>		<u>(30,044)</u>
Excess of Expenditure over Income for the year				
Surplus on Show Income and Expenditure account		47,925		27,960
		<u>10,390</u>		<u>(2,084)</u>
Investment income				
Dividends and Interest	7,451		6,520	
Less Investment Manager's fees	1,012	6,439	1,454	5,066
		<u>16,829</u>		<u>2,982</u>
Surplus for the year				
		<u>16,829</u>		<u>2,982</u>

Ashby de la Zouch & District Agricultural Society Ltd

Show Income and Expenditure Account

Year ended 30 September 2023

	2023		2022	
	£	£	£	£
Income				
Gate Income		104,270		108,614
Entry Fees		16,024		10,683
Trade Stands and Selling Rights (less refunds)		56,820		47,949
Donations and Sponsorship		15,645		14,825
		<u>192,759</u>		<u>182,071</u>
Expenditure				
Rent	7,300		7,300	
Preparation of Ground	3,923		2,552	
Cups and Rosettes	2,057		3,166	
Hire of Marquee and Equipment	67,590		62,509	
Police, Gatemmen, Attendants and Judges	21,494		33,540	
Lunches, Teas and Refreshments	10,893		7,958	
Insurance	3,249		3,242	
Entertainment	6,478		8,950	
Printing and Sundries	6,952		8,427	
Secretarial/office Assistance for Show	150	130,086	-	137,644
		<u>11,526</u>		<u>10,206</u>
Prize Money				
Printing Costs - Show Guide	3,275		3,200	
Less: Sale of Catalogues and Advertising Space	2,932	343	3,100	100
		<u>2,879</u>		<u>4,001</u>
Advertising and Bill Posting				
Utilisation of Reserves				
Purchase of Trailer		-		-
		<u>144,834</u>		<u>154,111</u>
Surplus on Show Income and Expenditure Account		<u>47,925</u>		<u>27,960</u>