

Ashby de la Zouch & District Agricultural Society Ltd
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 September 2022

PHILIP NASH FCA
Chartered Accountant
Johnson, Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

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The following pages do not form part of the financial statements:

Administration income and expenditure account	Appendix 1
Show income and expenditure account	Appendix 2

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Ashby de la Zouch & District Agricultural Society Ltd
Charity registration number	1152908
Company registration number	08432435
Principal office and registered office	Rawdon House Rawdon Terrace Ashby de la Zouch Leicestershire LE65 2GN

The trustees

Mr J C G Shields
Mr R S Davies
Mrs L G Whitaker
Mr S J Wilson
Mr M Adams
Mr M A Hancock
Mr J P Ludlam
Mr M P Greenfield
Mrs L Livesey
Mr J M Crane
Miss C L Anderson
Miss J E Armson

Independent examiner

P J Nash FCA
Johnson, Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Structure, governance and management

The company was incorporated on 6 March 2013 and became a registered charity on 17 July 2013.

On 1 October 2013 the company took over the assets, liabilities and activities of Ashby de la Zouch & District Agricultural Society, an unincorporated charity, which had, for many years, planned and organised the annual Ashby Show. The company was formed with a view to continuing the activities of the Society, and in particular, the holding of the Show in the future.

The charity's trustees are the company's directors. The minimum number of directors shall be nine, but shall not be subject to any maximum. The selection of trustees is guided by the level and quality of their existing knowledge, skills and experience often gained in their business or professional careers.

The Management of the Ashby Show is delegated to the Council, which comprises the directors of the company and 30 persons elected from the Members of the company. The detailed organisation is delegated to the Cattle & Sheep, Entertainment & Marketing, Ground, Horse and British Farm Produce, Bars & Catering Committees, who shall exercise such powers as shall be delegated to them by the Council.

Objectives and activities

The objectives of the charity are as follows:

- (a) The advancement of agriculture generally by improvement of stock, the holding of exhibitions and such other methods as the company shall from time to time think fit;
- (b) The support financially or otherwise of such charitable institution, institutions, purpose or purposes as the company shall from time to time determine.

It is the policy of the company to achieve the charity's objectives by the holding of the annual Ashby Show.

The trustees review the charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Achievements and performance, incorporating financial review

Following all restrictions being lifted the 2022 Show was once again back on track to be held on Sunday 10th July. The show was held with all involved hoping that the public would once again support the event. It proved to be challenging not only in a slow uptake by traders applying but the weather being very hot with blistering temperatures. Overall we were pleased with how the show ran.

The Society thanked everyone involved within the organisation who help make Ashby Show such a fantastic event - visitors, exhibitors, members, sponsors, judges, stewards, contractors and all the amazing volunteers.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Achievements and performance, incorporating financial review *(continued)*

The transactions for the year are set out on pages 5 to 15 of the financial statements.

Comparing the 2022 results with those achieved in 2019, when the Show was last held, Gate receipts increased by 44.6%, to £108,604. Entry fees fell by 23.1%, to £10,683. Trade Stands and Selling Rights also fell by 10.2%; Donations and Sponsorship fell by £5,736 to £14,825. As a result, the total show income increased to £182,071.

Overall, the Show achieved a surplus of £30,120, in line with that achieved in 2019.

Compared to 2021, general administration costs increased by £19,700 to £39,772, largely due to increased salary costs. Investment income increased by £1,449 and Members' subscriptions also increased by £3,038 to £7,568. Overall, a modest surplus from all activities resulted, of £2,982.

Unfortunately, as a result of the general economic conditions, the value of the Society's investments fell during the year by £34,647.

The surplus accumulated over many years is held with a view to purchasing a show ground for the Society in order to secure future activities. Another point worth mentioning is the company does not have cancellation insurance and so it is with this in mind we hold invested monies to cover should we have a catastrophic failure and have to supplement out the finances for that particular year. In addition, as detailed on note 20 to the financial statements, the Trustees' future intention remains to set aside funds, each year in the form of an Agricultural Scholarship Scheme.

Reserves policy

The trustees' policy is to continue to build up reserves by judicious management of resources to achieve the objectives of the society.

Investment Powers and Policy

The trustees shall manage the business of the charity and exercise those investment powers which they see fit, subject to any restrictions imposed by Company or Charity legislation. The trustees will seek to ensure that the charity's surplus funds are invested to its best advantage. The trustees' policy is to maintain income whilst seeking to preserve the real value of its investments.

Plans for future periods

The trustees will always strive, wherever possible, to improve the quality of the Show, each year, from 2023, to enhance visitors' enjoyment, endeavouring to realise the potential for further increases in funds raised in future years, in order to fulfil the charity's objectives detailed above. We have started an educational theme to involve local schools and colleges to take part in the show. Time will tell if this moves in the direction, we need it to. Although spiralling costs have increased expenditure, we seek to increase sponsorship to try and help with these costs.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

The trustees' annual report was approved on 14/12/2022 and signed on behalf of the board of trustees by:

Mr M Adams
Trustee

A handwritten signature in black ink, appearing to read 'M Adams', written over a horizontal line.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ashby de la Zouch & District Agricultural Society Ltd

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Ashby de la Zouch & District Agricultural Society Ltd ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Nash FCA
Independent Examiner

Johnson, Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

24 FEBRUARY 2023

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations, legacies and grants	5	7,568	7,568	13,166
Other trading activities	6	185,171	185,171	(1,675)
Investment income	7	6,520	6,520	5,047
Total income		<u>199,259</u>	<u>199,259</u>	<u>16,538</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	155,051	155,051	2,588
Expenditure on charitable activities	9,10	35,981	35,981	17,673
Other expenditure	12	5,245	5,245	3,829
Total expenditure		<u>196,277</u>	<u>196,277</u>	<u>24,090</u>
Net (gains)/losses on investments	13	34,647	34,647	(38,183)
Net (expenditure)/income and net movement in funds		<u>(31,665)</u>	<u>(31,665)</u>	<u>30,631</u>
Reconciliation of funds				
Total funds brought forward		326,693	326,693	296,062
Total funds carried forward		<u>295,028</u>	<u>295,028</u>	<u>326,693</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Statement of Financial Position

30 September 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Investments	16		273,088		302,669
Current assets					
Debtors	17	1,190		798	
Cash at bank and in hand		23,021		24,840	
		24,211		25,638	
Creditors: amounts falling due within one year	18	2,271		1,614	
Net current assets			21,940		24,024
Total assets less current liabilities			295,028		326,693
Net assets			295,028		326,693
Funds of the charity					
Unrestricted funds			295,028		326,693
Total charity funds	20		295,028		326,693

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/12/2022 and are signed on behalf of the board by:

Mr M Adams
Trustee



Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office from 2 August 2022 is Johnson Murkett & Hurst, Rawdon House, Rawdon Terrace, Ashby de la Zouch, Leicestershire, LE65 2GN; the Registered Office up to that date was Several Woods Cottage, Heath Lane, Boundary, Swadlincote, Derbyshire, DE11 7AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investments, which are measured at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's immediate ability to continue.

Investments and investment income

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Income is credited to reserves in the period in which it is receivable, or in the case of the Black Rock Charities UK Equity Fund A (formerly Charishare Common Investment Fund Accumulation) Shares), in the period in which the dividend is declared and reinvested in the fund.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible fixed assets

Tangible Fixed Assets are not capitalised, but are written off against reserves, in the period in which the expenditure was incurred.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the single designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no such funds in existence.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and legacies is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. This income includes members' subscriptions which are recognised when received.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and trading activities.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims, including those support costs and costs relating to the governance of the charity.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10.

5. Donations, legacies and grants

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Members' subscriptions	7,568	7,568	4,530	4,530
Grants				
Coronavirus Job Retention Scheme Grant	--	—	8,636	8,636
	<u>7,568</u>	<u>7,568</u>	<u>13,166</u>	<u>13,166</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Trade stands and selling rights (refunds)	47,949	47,949	(1,675)	(1,675)
Entry fees	10,683	10,683	—	—
Gate income	108,614	108,614	—	—
Donations and sponsorship	14,825	14,825	—	—
Sale of catalogues and advertising space	3,100	3,100	—	—
	<u>185,171</u>	<u>185,171</u>	<u>(1,675)</u>	<u>(1,675)</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Black Rock Charities dividends received	6,396	6,396	5,007	5,007
Other investment income	124	124	40	40
	<u>6,520</u>	<u>6,520</u>	<u>5,047</u>	<u>5,047</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent of showground	7,300	7,300	—	—
Preparation of ground	2,552	2,552	—	—
Cups and rosettes	3,166	3,166	—	—
Hire of marquee and equipment	62,509	62,509	—	—
Police, gateman, attendants and judges	33,540	33,540	—	—
Lunches, Teas and Refreshments	7,958	7,958	—	—
Insurance	3,242	3,242	2,300	2,300
Entertainment	8,950	8,950	—	—
Other printing and sundries	8,427	8,427	—	—
Secretarial assistance for show	—	—	288	288
Prize money	10,206	10,206	—	—
Catalogue printing costs	3,200	3,200	—	—
Advertising	4,001	4,001	—	—
	<u>155,051</u>	<u>155,051</u>	<u>2,588</u>	<u>2,588</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>35,981</u>	<u>35,981</u>	<u>17,673</u>	<u>17,673</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

10. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2022	2021
	£	£	£
Administration and office expenses	35,981	35,981	17,673

11. Analysis of support costs

	Unrestricted funds	Total 2022	Total 2021
	£	£	£
Staff costs	25,075	25,075	12,710
Accountancy fees	1,054	1,054	780
Copier lease	758	758	758
Computer expenses incl. website maintenance	2,550	2,550	1,361
Office electricity	(260)	(260)	250
Telephone and broadband	1,315	1,315	995
Stamps, stationery and sundries	2,682	2,682	185
Bank charges	2,168	2,168	364
Training and conferences	—	—	270
Miscellaneous expenses	639	639	—
	<u>35,981</u>	<u>35,981</u>	<u>17,673</u>

12. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2022	£	2021
	£	£	£	£
Donations	100	100	—	—
Subscriptions	31	31	91	91
Purchase of trailer	2,160	2,160	—	—
Scholarship Grant	1,500	1,500	—	—
Investment Manager's fees	1,454	1,454	1,430	1,430
Barbeque in recognition of Members' continued support	—	—	1,308	1,308
Insurance excess towards stolen equipment	—	—	1,000	1,000
	<u>5,245</u>	<u>5,245</u>	<u>3,829</u>	<u>3,829</u>

13. Net (gains)/losses on investments

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2022	£	2021
	£	£	£	£
Realised gains/(losses) on investments	—	—	(180)	(180)
Unrealised gains/(losses) on investments	(34,647)	(34,647)	38,363	38,363
	<u>(34,647)</u>	<u>(34,647)</u>	<u>38,183</u>	<u>38,183</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	24,633	12,306
Employer contributions to pension plans	442	404
	<u>25,075</u>	<u>12,710</u>

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of administrative staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by any of the trustees.

16. Investments

	Listed investments £
Market Value	
At 1 October 2021	302,669
Acquisitions at cost	5,066
Realised and unrealised gains/(losses)	(34,647)
At 30 September 2022	<u>273,088</u>
Impairment	
At 1 October 2021 and 30 September 2022	
Carrying amount	
At 30 September 2022	<u>273,088</u>
At 30 September 2021	<u>302,669</u>

All investments shown above are held at valuation.

Investments in Black Rock Charities UK Equity Fund A (formerly Charishare Common Investment Fund Accumulation Shares) and Seven Investment Management portfolio are held by the charity. Valuations are provided annually by the charity's financial advisors. Unrealised gains on the above investments totalled £52,600 at 30 September 2022 (2021: £87,247).

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

17. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>1,190</u>	<u>798</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	822	1,280
Social security and other taxes	<u>1,449</u>	<u>334</u>
	<u>2,271</u>	<u>1,614</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £442 (2021: £404).

20. Analysis of charitable funds

Unrestricted funds

	At 1 October 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 September 2022 £
General Fund	—	199,259	(194,777)	30,165	(34,647)	—
Main Designated Fund	326,193	—	—	(31,165)	—	295,028
Agricultural Scholarship Fund	500	—	(1,500)	1,000	—	—
	<u>326,693</u>	<u>199,259</u>	<u>(196,277)</u>	<u>—</u>	<u>(34,647)</u>	<u>295,028</u>

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 September 2021 £
General Fund	—	16,538	(24,090)	(30,631)	38,183	—
Main Designated Fund	295,562	—	—	30,631	—	326,193
Agricultural Scholarship Fund	500	—	—	—	—	500
	<u>296,062</u>	<u>16,538</u>	<u>(24,090)</u>	<u>—</u>	<u>38,183</u>	<u>326,693</u>

Ashby de la Zouch & District Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

20. Analysis of charitable funds *(continued)*

The charity holds the Annual Ashby Show to raise funds to achieve its stated objects, being the advancement of agriculture, generally, and the support of other charitable institutions, as described more fully in the Trustees' Annual report. The Trustees designate the funds thus raised, after the deduction of the expenses of administering the Society, to fulfil these objectives. Owing to the impact of the COVID-19 pandemic, the Show was not held in 2020 and 2021, but the Ashby Show returned in 2022. During the year, £1,000 was designated by the trustees to an agricultural scholarship award scheme. Grants are offered to qualifying students in their second year at college studying an agricultural related course. The number of grants in future years will be determined by the Trustees after reviewing the company's financial results.

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Investments	273,088	273,088	302,669	302,669
Current assets	24,211	24,211	25,638	25,638
Creditors less than 1 year	2,271	2,271	1,614	1,614
	<u>295,028</u>	<u>295,028</u>	<u>326,693</u>	<u>326,693</u>

22. Related parties

The charity is controlled by the charity's trustees who are the company's directors.

There were no material transactions with related parties during the year.

Ashby de la Zouch & District Agricultural Society Ltd

Administration Income and Expenditure Account

Year ended 30 September 2022

	2022		2021	
	£	£	£	£
Income				
Members'/VIP Subscriptions		7,568		4,530
Coronavirus Job Retention Scheme		-		8,636
		<u>7,568</u>		<u>13,166</u>
Expenditure				
Treasurer's Honorarium	1,525		-	
Secretary's Salary and Expenses	23,550		12,710	
Training and Conferences	-		270	
Stationery, Stamps and Sundries	2,682		185	
Office Electricity	(260)		250	
Copier Lease	758		758	
Computer Expenses, incl. Website maintenance	2,550		1,361	
Telephone and Broadband	1,315		995	
Accountancy fees	1,054		780	
Bank Charges	2,168		364	
Donations	100		-	
Scholarship grants	1,500		-	
Subscriptions	31		91	
Barbeque in recognition of Members' continued support	-		1,308	
Insurance excess re stolen items	-		1,000	
Miscellaneous expenses	639		-	
Purchase of trailer	2,160	39,772	-	20,072
		<u></u>	<u></u>	<u></u>
Excess of Expenditure over Income for the year		(32,204)		(6,906)
Surplus on Show Income and Expenditure account		<u>30,120</u>		<u>(4,263)</u>
		(2,084)		(11,169)
Investment income				
Dividends and Interest	6,520		5,047	
Less Investment Manager's fees	1,454	5,066	1,430	3,617
		<u></u>	<u></u>	<u></u>
Surplus/(Deficit) for the year		<u>2,982</u>		<u>(7,552)</u>

Ashby de la Zouch & District Agricultural Society Ltd

Show Income and Expenditure Account

Year ended 30 September 2022

	2022		2021	
	£	£	£	£
Income				
Gate Income		108,614		-
Entry Fees		10,683		-
Trade Stands and Selling Rights (less refunds)		47,949		(1,675)
Donations and Sponsorship		14,825		-
		<u>182,071</u>		<u>(1,675)</u>
Expenditure				
Rent	7,300		-	
Preparation of Ground	2,552		-	
Cups and Rosettes	3,166		-	
Hire of Marquee and Equipment	62,509		-	
Police, Gatemens, Attendants and Judges	33,540		-	
Lunches, Teas and Refreshments	7,958		-	
Insurance	3,242		2,300	
Entertainment	8,950		-	
Printing and Sundries	8,427		-	
Secretarial/office Assistance for Show	-	137,644	288	2,588
		<u>10,206</u>		
Prize Money				-
Printing Costs	3,200		-	
Less: Sale of Catalogues and Advertising Space	3,100	100	-	-
		<u>4,001</u>		
Advertising and Bill Posting				-
Utilisation of Reserves				
Purchase of Sheep Hurdles		-		-
		<u>151,951</u>		<u>2,588</u>
Surplus/(Deficit) on Show Income and Expenditure Account		<u>30,120</u>		<u>(4,263)</u>