

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2024**

**POWER OF LOVE MINISTRIES INTERNATIONAL**

**CHARITY REGISTRATION NUMBER: 1152901**

Gift Aid Services Ltd  
63 Wansford Road  
Woodford Green  
Essex  
IG8 7AD

## **POWER OF LOVE MINISTRIES INTERNATIONAL**

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# **POWER OF LOVE MINISTRIES INTERNATIONAL**

## **LEGAL AND ADMINSTRATIVE INFORMATION**

**CHARITY NUMBER** 1152901

**END OF FINANCIAL YEAR** 31 MARCH 2024

**TRUSTEES AT 31 MARCH**

**MRS OPHELIA BUACHIE  
MR EMMANUEL KWANDAHOR  
MRS ROSE ACHEAMPONG**

**GOVERNING DOCUMENT** TRUST DEED

**REGISTERED ADDRESS** 23 ALTHAM GROVE  
HARLOW  
CM20 2PQ

**PRIMARY BANKERS** HSBC PLC

**INDEPENDENT EXAMINERS** GIFT AID SERVICES LTD  
63 WANSFORD ROAD  
WOODFORD GREEN  
ESSEX  
IG8 7AD

# **POWER OF LOVE MINISTRIES INTERNATIONAL**

## **TRUSTEES REPORT FOR YEAR ENDED 31 MARCH 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

POWER OF LOVE MINISTRIES INTERNATIONAL is charity created by Trust Deed and is a registered charity with the Charity Commission.

#### **Aims and Objectives**

The charity is established to provide an enabling environment for worshipping God, and to advance the Christian faith. This is achieved by evangelizing the community, demonstrating the power of God and fellowshiping with one another, baptizing and teaching the saints the word of God from the Bible.

#### **The objectives are**

To advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

#### **Activities**

1. Regular outreach programmes are organized to witness to the members of the public.
2. Weekly bible studies and discussions.
3. Weekly prayer meeting, praying for the community, governments and members.

# **POWER OF LOVE MINISTRIES INTERNATIONAL**

## **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2024**

The following is an account of the activities, events and general progress of Power of Love Ministries International. The Ministry continues to establish and develop which is, at present is its primary activity.

### **GENERAL INFORMATION**

The Charity continues to meet in North London. This year saw us moving to a new place of worship. This new place is bigger and better than the former place of worship; it affords us both an office and a storage space. We give glory to God.

### **MEMBERSHIP**

Registered membership of the Church has grown within this period.

### **NURTURING THE CHURCH**

Weekly prayer meeting and bible studies are held weekly.

### **OTHER ACTIVITIES**

Evangelism is an ongoing thing and this done by word of mouth, sharing of leaflets and organisation of events like our annual worship night. This year's worship night was well attended by friends, relatives and others who took away, among other things, something from the Gospel preached that day.

### **SUMMER TRIP**

As usual, our annual beach trip was undertaken, but this time, with another church. This was wonderful and particularly therapeutic because it brought people from other communities together. We were able to talk about problems and shared ideas about various things. The trip ended with a commitment to repeat this in the succeeding years and also committing to pray and support each other from then on

### **CHRISTMAS ACTIVITIES**

The Christmas festivities were crowned with a performance of the Nativity play by the children and the youth. It went down well with the congregation.

### **SUPPORT TO OTHER CHARITABLE ORGANISATIONS**

The charity is committed to supporting agencies and projects which carry out valuable and essential services by way of donations to charities suggested by the membership.

As such, we are able to help some 15 orphans in a village in Ghana called Asikuma in the Denkyira district. The total remittance to them monthly is £300, and this little amount is able to help them with things like school clothes, fees, etc., to help them get education resulting in better life. In order for these orphans to be part of the community, each one has been placed with a member of their extended family. It is our belief that in so doing, these children will not have a feeling of rejection but rather have a feeling of belonging.

### **TRUSTEE MEETING**

The trustees held meetings during which the progress of the Church was discussed and plans to increase the church numbers of activities in the Community was also discussed. Some of the plans to see the charity forward were:

1. Evangelism & Missions – Efforts to be increased.
2. Youth – Youth services to be held monthly to encourage the youth to participate more, in preparation for leadership since they are the leaders of tomorrow.

### **CONCLUSION**

The commitment of the members to the vision of the Charity has allowed us to maintain a vibrant and healthy environment for spiritual and natural growth. We are proud of this growth and we thank God for it.

## **POWER OF LOVE MINISTRIES INTERNATIONAL**

### **FINANCIAL REVIEW AND RESERVES POLICY**

The income of the charity for the year was **£36,857** by way of Donations.

The cost of charitable activities was **£37,033**. This was spent directly and indirectly to support the charities activities. At the end of the year there was a favorable net movement of funds amounting to **(£176)**. At the end of the year, 31 March 2024, there was an unrestricted fund balance amounted to **£25,412**. The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate in value approximately 12 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure, before external funding has been fully secured. The charity is reviewing its reserves policy so that the charity would be able to continue its current level of activities in the event of a significant drop in funding.

## **POWER OF LOVE MINISTRIES INTERNATIONAL**

### **Charity Examiners**

It was agreed to appoint Olivia Gerrar as the Independent Examiner.

Approved: By the Trustees..... Dated .....

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for the accounting year which gives a true and fair view of the state of the church. They are required to

1. select suitable accounting policies and apply them consistently.
2. make judgments and estimates that are reasonable and prudent.
3. state whether the applicable accounting standards have been followed.
4. prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the charities Act 1993. They also have a responsibility to safeguard the assets of the church and take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on ..... September 2024 and

Signed on their behalf by:....., Trustee.



## **POWER OF LOVE MINISTRIES INTERNATIONAL**

### **INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF POWER OF LOVE MINISTRIES INTERNATIONAL**

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINERS REPORT**

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:
  - to keep accounting record in accordance with section 41 of the 1993 Act and
  - to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
  - Have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gift Aid Services Ltd  
63 Wansford Road  
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## **POWER OF LOVE MINISTRIES INTERNATIONAL**

### **ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£</b>
Tithes & Offering	34,054
Gift Aid Recovery	2,803
<b>Total Receipts</b>	<b>36,857</b>
<b>Direct Charitable Expenditure</b>	<b>£</b>
Ministry Support	8,000
Rent & Hall Hire	4,800
Missions	2,827
Assessories & Equipment	68
Welfare	265
Professional fees	670
Outreach	405
Entertainment	545
Bereavement	3,045
PPS	36
Donations	2,759
Subscription & Fees	2,449
Loans	9,500
Travel	1,535
Repairs	130
<b>Total Payments</b>	<b>37,033</b>
Net Receipts/Payments for the year	( 176)
Cash Funds brought forward	25,588
<b>Cash Funds at the end of the year</b>	<b>25,412</b>

## **POWER OF LOVE MINISTRIES INTERNATIONAL**

### 2. Statements of Assets and Liabilities at 31 March 2024

<b>Cash Funds</b>	<b>Unrestricted Funds</b>
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**2024**

£

Bank	25,412
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<b>Total Cash Funds</b>	<b>25,412</b>
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#### **Assets Retained for the Charity's Own Use**

Equipment	-
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#### **Liabilities**

Accounting fee	<u>250</u>
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Approved by the Trustees and signed on their behalf

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## **POWER OF LOVE MINISTRIES INTERNATIONAL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payment basis under section 42(3) of the Charities Act 1993.

##### **Funds**

Unrestricted funds are those which can be used at the Trustee's discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Employees**

The charity had no employees during the financial year. All work was undertaken by volunteers.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purpose or aims that are for the public benefit. Details of how this is achieved is provided in the trustee's report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.