

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Report and Financial Statements
For the Year Ended 31 March 2025

Company number 06546703
Charity number 1152896

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(A company limited by guarantee)

Financial Statements
For the Year Ended 31 March 2025

Contents	Page
Legal and Administrative Information	3
Report of the Management Committee	4
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9

The Farnham Pottery Trust Ltd

Report of the Management Committee for the year ended 31 March 2025

The Management Committee presents its report and financial statements for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Company/Charity Name The Farnham Pottery Trust Ltd

Operating Name 318 Ceramics

Company registration number 06546703

Charity registration number 1152896

Principal Office 318 Ceramics
Units 11-13
Coxbridge Farm
Farnham GU9 7AS

Registered Office 318 CERAMICS
Units 11-13
Coxbridge Farm
Farnham GU9 7AS

Management Committee:

Trustees

Mr A Howard
Ms K Mason
Mrs S Radway
Ms K Bagley
Mr S Key

Independent Examiner

Jason Foxwell FCCA FCIE, independent-examiner.net, PO Box 9846, Poole, BH15 9JZ

Annual Report of the Management Committee

Purpose and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

318 Ceramics

Trustees Year end report of activities 2024 -2025

Premises

This is our 3rd year at Coxbridge our community has grown in confidence with numbers over 100. We have expanded in a small way, the large shed opposite makes a good storage space for clay deliveries and raku equipment and other resources. The lean too is now a modest glaze prep room for our technicians. We aim to explore re connecting a water supply.

Workshops

This Year we have run 2 successful Raku workshops and workshops for a group of homeschooled children from which we had some lovely feedback. This is something we may well develop.

UCA Graduate scheme The successful candidate was Donna Jameson, But unfortunately she stepped down from the role due to ill health.

Events: Emmanuel Cooper Memorial Lecture

This year the speaker was Julian Stair and the event was hosted again at the RCA in London.

Exhibitions

318 Ceramics exhibition held its 2nd group show at the Allen Gallery in March running for 4 weeks, with good attendance and sales.

Marketing

Our social media profile continues to grow, as well as our termly newsletter.

318 continues to be involved with the Craft UK network, an online forum, it's informative and highlights us to a wider network.

Community and outreach

UCA-318 Collaboration of The Knowledge Exchange got off to a good start with trips to the Craft study centre and UCA studios, UCA students had access to our throwing wheels throughout the autumn and spring. 318 students on two occasions had work fired in the gas reduction kiln. One of our tutors also ran a couple throwing workshops at UCA.

Farnham Craft Month

Loucia Manopoulou secured funding for Seen and Unseen from The South Street Trust through her role as Gallery Curator Surrey research and innovation. Oct '24 Sian and Kathy Mason ran 5 free public access to workshops to make components for an Artwork installation over 3 venues UCA, The Helen Arkel Dyslexia centre and 318 Ceramics

Trustees

Loucia Manopoulou, resigned from the board of trustees in the autumn due to a job change.

Governance

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

Reserves Policy

The trustees believe that the Trust should have a small reserve fund of around £40,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

Public Benefit

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.


Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on

and signed on its behalf by:

Date 13.05.25-----

Trustee 

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
PO Box 9846, Poole BH15 9JZ
independent-examiner.net

Date: 14 May 2025

The Farnham Pottery Trust Ltd
Statement of Financial Activities (including Income & Expenditure account)
for the year ended 31 March 2025

		Unrestricted Funds	Restrict ed Funds	Total Funds 2025	Total Funds 2024
Income	Notes				
Grants					
Donations					
<i>Income from charitable activities</i>		80551		80551	75503
Workshops and courses					
<i>Income from other trading activities</i>					
Studio rental and other income		3000		3000	6900
<i>Investment income</i>					
Bank Interest		636		636	
Total income		84187		84187	82403
Expenditure on:					
Raising funds	2	32273		32273	29928
Charitable activities	3	49748	1452	51200	48293
Total expenditure		82021	1452	83473	78221
Net income/(expenditure) and net movement in funds for the year		2166	-1452	714	4182
Reconciliation of Funds:					
Total funds brought forward		70761	3736	74497	70315
Total funds carried forward		72927	2284	75211	74497

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Farnham Pottery Trust Ltd
Balance Sheet as at 31 March 2025

		31 March 2025 £	31 March 2024 £
Fixed Assets – tangible fixed assets	5	21936	24283
Current Assets			
Cash at bank and in hand		85249	78862
		85249	78862
Total Current Assets			
Creditors falling due within one year – advance fees	6	(31974)	(28648)
Net Current Assets		53275	50214
Total Net Assets		75211	74497
The funds of the charity			
Unrestricted Funds		72927	70761
Restricted Funds		2284	3736
Total Funds		75211	74497

For the year ending 31st March 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed: *KEW Mason*

Name: Date: ...13.05.25.....

Trustee

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2025

1. Accounting Policies

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

(e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

2. Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tutor costs	29229		29229	26048
Materials and other costs	2226		2226	3206
Paypal fees	818		818	674
	32273		32273	29928

3. Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Office expenses	922		922	567
Premises Rent	24450		24450	21672
Utilities and rates insurance	9144		9144	7247
Manager	5088		5088	4461
Cleaning	768		768	739
Depreciation	3138	286	3424	3395
Kiln maintenance	275		275	400
Other costs	703	1166	1869	5114
Bookkeeper and accountancy	5260		5260	4700
	49748	1452	51200	48293

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2025 (continued)

4. Net Incoming Resources for the Year

	2025	2024
This is stated after charging:	£	£
Depreciation	3424	3395
Independent Accountants remuneration	300	280

5. Tangible Assets

Cost brought forward	76059
Additions	1077
Cost carried forward	
	<hr/>
	77136
	<hr/>
Depreciation brought forward	51776
Charge for the year 2024	3424
Depreciation carried forward	55200
Net book value as at 31 March 2025	<hr/>
	21936
	<hr/>
Net book value as at 31 March 2024	<hr/>
	24283
	<hr/>

6. Creditors due within one year

	2025	2024
	£	£
Accruals and accounts payable	10245	8282
Income in advance	21729	20366
	<hr/>	<hr/>
	31974	28648
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The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2025 (continued)

7. Analysis of movements in funds

	Balance at 1 April 2024	Income	Expenditure	Balance as at 31 March 2025
Restricted funds	£	£	£	£
Fired up – Arts Council England				0
Farnham Building Trust	976		-976	0
Farnham Sth St Marketing	190		-190	0
 Farnham T Council Kiln Community Funding YC course	2570		-286	2284
Total restricted fund	3736		-1452	2284
 Unrestricted funds	70761	84187	82021	72927

8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.