

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Report and Financial Statements
For the Year Ended 31 March 2023

Company number 06546703
Charity number 1152896

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Financial Statements
For the Year Ended 31 March 2023

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The Farnham Pottery Trust Ltd

Report of the Management Committee for the year ended 31 March 2023

The Management Committee presents its report and financial statements for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Company/Charity Name The Farnham Pottery Trust Ltd

Operating Name 318 Ceramics

Company registration number 06546703

Charity registration number 1152896

Principal Office 318 Ceramics
Units 11-13
Coxbridge Farm
Farnham GU9 7AS

Registered Office 318 CERAMICS
Units 11-13
Coxbridge Farm
Farnham GU9 7AS

Management Committee:

Trustees

Mrs L. Jackson

Mr A Howard

Ms K Mason

Mrs S Radway

Ms L Manopoulou

Ms K Bagley Appointed March 2023

Mr S Key Appointed March 2023

Independent Examiner

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

Annual Report of the Management Committee

Purpose and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

Activities in the year

2022 into 2023 has been an exciting year for 318 ceramics. In the summer of 2022, the organisation moved from its original location to its new premises at Coxbridge Farm in Farnham. This brings 318Ceramics closer to the town of Farnham, which of course is the UK's only town to be granted World Craft Town status by the World Crafts Council. The Trustees have been particularly proud of the management committee's efforts over the course of the move and implementation of studios and curriculum at Coxbridge. They have gone over and above what is required to ensure our students and interested parties are cared for and considered every step of the way.

The board of trustees expanded this year with the bringing on board of Sam Keys, a local film maker. Sam is able to bring a deep understanding of promotion and networking to the group. Alongside Sam is Kim Bagley, one of the resident artists at 318ceramics. She joined the board in spring 2023. Kim is an academic as well as a maker and has a highly regarded international profile.

The management committee have been able to use the move to new premises as an opportunity to review and formalise the various options and program 318 has to offer. This has included expansion of one-day and other short courses. Once again, this has required a lot of work by the committee. The bed-rock has been laid for continued growth and next year will see the re-implementation of the UCA (University for the Creative Arts) graduate scheme and the Emmanuel Cooper memorial lecture which were postponed during COVID. Closer ties with UCA are in progress and will be announced later in the year.

Governance

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

Reserves Policy

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

Public Benefit

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on 9th June 2023

and signed on its behalf by:



Mr Ashley Howard

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE

independent-examiner.net

39 Enfield Road, Poole, BH15 3LJ

Date: 16 June 2023

The Farnham Pottery Trust Ltd
Statement of Financial Activities (including Income & Expenditure account)
for the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Income	Notes				
Grants					
Donations					
<i>Income from charitable activities</i>		65978		65978	66813
Workshops and courses					
<i>Income from other trading activities</i>					
Studio rental and other income		6450		6450	8810
<i>Investment income</i>					
Bank Interest					
Total income		72428		72428	75623
Expenditure on:					
Raising funds	2	24229		24229	27092
Charitable activities	3	42474	4108	46582	45337
Total expenditure		66703	4108	70811	72429
Net income/(expenditure) and net movement in funds for the year		5725	-4108	1617	3194
Reconciliation of Funds:					
Total funds brought forward		58436	10262	68698	65504
Total funds carried forward		64161	6154	70315	68698

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Farnham Pottery Trust Ltd
Balance Sheet as at 31 March 2023

		31 March 2023 £	31 March 2022 £
Fixed Assets – tangible fixed assets	5	24823	9711
Current Assets			
Cash at bank and in hand		76297	82625
		76297	82625
Total Current Assets			
Creditors falling due within one year – advance fees	6	(30805)	(23638)
		45492	58987
Net Current Assets			
		70315	68698
Total Net Assets			
The funds of the charity			
Unrestricted Funds		64161	58436
Restricted Funds		6154	10262
Total Funds		70315	68698

For the year ending 31st March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed: 

Name: Ashley Howard

Date: 9th June 2023.....

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2023

1. Accounting Policies

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

(e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

2. Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tutor costs	21286		21286	21532
Materials and other costs	2228		2228	4896
Paypal fees	715		715	664
	24229		24229	27092

3. Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Office expenses	684		684	1547
Premises Rent	21649		21649	19224
Utilities and rates insurance	7741		7741	9487
Manager	7100		7100	2915
Cleaning	33		33	1034
Depreciation	1070	4211	5281	5281
Kiln maintenance				1950
Other costs	327	-103	224	
Bookkeeper and accountancy	3870		3870	3900
	42474	4108	46582	45337

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2023 (continued)

4. Net Incoming Resources for the Year

	2023	2022
This is stated after charging:	£	£
Depreciation	5281	5281
Independent Accountants remuneration	270	250

5. Tangible Assets

Cost brought forward	52811
Additions	20393
Cost carried forward	
	<hr/> 73204 <hr/>
Depreciation brought forward	43100
Charge for the year 2023	5281
Depreciation carried forward	48381
Net book value as at 31 March 2023	<hr/> 24823 <hr/>
Net book value as at 31 March 2022	<hr/> 9711 <hr/>

6. Creditors due within one year

	2023	2022
	£	£
Accruals and accounts payable	10037	12871
Income in advance	20768	10767
	<hr/> 30805 <hr/>	<hr/> 23638 <hr/>

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2023 (continued)

7. Analysis of movements in funds

	Balance at 1 April 2022	Income	Expenditure	Balance as at 31 March 2023
Restricted funds	£	£	£	£
Fired up – Arts Council England	4985		4211	774
Farnham Building Trust	976			976
Farnham South Street Trust	600			600
Farnham TC Jewellery	(103)		103	
Farnham T Council Marketing	3500			3500
Community Funding YC course	304			304
Total restricted fund	10262		4108	6154
Unrestricted funds	58436	72428	66703	64161

8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.