

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Report and Financial Statements
For the Year Ended 31 March 2022

Company number 06546703
Charity number 1152896

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Financial Statements
For the Year Ended 31 March 2022

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The Farnham Pottery Trust Ltd

Report of the Management Committee for the year ended 31 March 2022

The Management Committee presents its report and financial statements for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Company/Charity Name The Farnham Pottery Trust Ltd

Operating Name 318 Ceramics

Company registration number 06546703

Charity registration number 1152896

Principal Office 318 Ceramics
The Farnham Pottery
Quennells Hill
Wrecclesham
Farnham
Surrey
GU10 4QJ

Registered Office 318 CERAMICS
Quennells Hill
Wrecclesham
Farnham
GU10 4QJ

Management Committee:

Trustees

Mrs L Jackson
Mr A Howard Chairman
Ms K Mason
Mrs S Radway
Ms L Manopoulou

Independent Examiner

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

Annual Report of the Management Committee

Purpose and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

Activities in the year

2021 into 2022 has been a challenging year for 318 ceramics; while at the same time an exciting one. Firstly, the organisation pulled its way out of COVID restrictions and was able to run a full programme of classes and events. As a group we still observe certain COVID protocols. This has assisted us in tracking and monitoring use of the studios and does no harm in keeping us all safe. Secondly the organisation has been able to realise its ambitions to expand its operation. In the summer of 2022, we are moving premises to be nearer the town of Farnham. With its World Craft Town status, we will feel more part of the hub that Farnham has become regarding the Crafts. Our longer-term plan is to possibly take on a second site, and one has been identified. This will take time to make ready, but it gives the group a target to aim for. The Trustees have been particularly proud of the management committee's efforts over the course of this last year. They have gone over and above what is required to ensure our students and interested parties are cared for and considered every step of the way.

Governance

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

Reserves Policy

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

Public Benefit

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on Thursday, 9 June 2022
and signed on its behalf by:



Mr Ashley Howard
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: 9 June 2022

The Farnham Pottery Trust Ltd
Statement of Financial Activities (including Income & Expenditure account)
for the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Income	Notes				
Grants					19907
Donations					
<i>Income from charitable activities</i>					
Workshops and courses		66813		66813	20201
<i>Income from other trading activities</i>					
Studio rental and other income		8810		8810	8900
<i>Investment income</i>					
Bank Interest					
Total income		75623		75623	49008
Expenditure on:					
Raising funds	2	27092		27092	7264
Charitable activities	3	41126	4211	45337	34976
Total expenditure		68218	4211	72429	42240
Net income/(expenditure) and net movement in funds for the year		7405	-4211	3194	6768
Reconciliation of Funds:					
Total funds brought forward		51031	14473	65504	58736
Total funds carried forward		58436	10262	68698	65504

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Farnham Pottery Trust Ltd
Balance Sheet as at 31 March 2022

		31 March 2022	31 March 2021
		£	£
Fixed Assets – tangible fixed assets	5	9711	13780
Current Assets			
Cash at bank and in hand		82625	79201
		82625	79201
Total Current Assets			
Creditors falling due within one year – advance fees	6	(23638)	(27477)
Net Current Assets		58987	51724
Total Net Assets		68698	65504
The funds of the charity			
Unrestricted Funds		58436	51031
Restricted Funds		10262	14473
Total Funds		68698	65504

For the year ending 31st March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed: 

Name: Ashley Howard Chairman

Date: Thursday, 9 June 2022

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2022

1. Accounting Policies

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

(e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

2. Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tutor costs	21532		21532	6909
Materials and other costs	4896		4896	49
Paypal fees	664		664	306
	27092		27092	7264

3. Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Printing				
Office expenses	1547		1547	268
Premises Rent	19224		19224	19224
Utilities and rates insurance	9487		9487	5352
Manager	2915		2915	2478
Cleaning	1034		1034	499
Depreciation	1070	4211	5281	5160
Kiln maintenance	1950		1950	
Other costs				
Bookkeeper and accountancy	3900		3900	1995
	41126	4211	45337	34976

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2022 (continued)

4. Net Incoming Resources for the Year	2022	2021
This is stated after charging:	£	£
Depreciation	5281	5160
Independent Accountants remuneration	250	245

5 Tangible Fixed Assets

	Equipment £
Cost brought forward	51599
Additions	1212
Cost carried forward	<u>52811</u>
Depreciation brought forward	37819
Charge for the year 2022	5281
Depreciation carried forward	43100
Net book value as at 31 March 2022	<u><u>9711</u></u>
Net book value as at 31 March 2021	<u>13780</u>

6. Creditors due within one year	2022	2021
	£	£
Accruals and accounts payable	12871	7765
Income in advance	<u>10767</u>	<u>19712</u>
	<u>23638</u>	<u>27477</u>

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2022 (continued)

7. Analysis of movements in funds

	Balance at 1 April 2021	Income	Expenditure	Balance as at 31 March 2022
Restricted funds	£	£	£	£
Fired up – Arts Council England	9196		4211	4985
Farnham Building Trust	976			976
Farnham South Street Trust	600			600
Farnham TC Jewellery	(103)			(103)
Farnham T Council Marketing	3500			3500
Community Funding YC course	304			304
Total restricted fund	14473		4211	10262
Unrestricted funds	51031	75623	68218	58436

8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.