

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Report and Financial Statements
For the Year Ended 31 March 2021

Company number 06546703
Charity number 1152896

The Farnham Pottery Trust Ltd
(A company limited by guarantee)

Financial Statements
For the Year Ended 31 March 2021

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The Farnham Pottery Trust Ltd

Report of the Management Committee for the year ended 31 March 2021

The Management Committee presents its report and financial statements for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Company/Charity Name	The Farnham Pottery Trust Ltd
Operating Name	318 Ceramics
Company registration number	06546703
Charity registration number	1152896
Principal Office	318 Ceramics The Farnham Pottery Quennells Hill Wrecclesham Farnham Surrey GU10 4QJ
Registered Office	318 CERAMICS Quennells Hill Wrecclesham Farnham GU10 4QJ

Management Committee:

Trustees

Mrs L Jackson	
Mr A Howard	Chairman
Ms K Mason	
Mrs S Radway	
Ms L Manopoulou	

Independent Examiner

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

Annual Report of the Management Committee

Purpose and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

Activities in the year

2020 into 2021 has been a challenging year for 318 ceramics. The organisation has only been able to Fully trade for 8 weeks out of 52 due to Covid lockdown. During this time staff and students were wholly satisfied with 318's Covid strategy and Covid plan implementation. The Trustees have been particularly proud of the management committee's efforts in this area.

318 Ceramics was able to take receipt of a local authority rescue fund which has helped to keep the charity afloat and while classes have not been running so expenditure has been reduced in other areas and to that end the charity finds itself in a strong position to move forward into a return to normal life. 318 ceramics expanded its footprint by making use of an additional building to use as a glaze lab.

Governance

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

Reserves Policy

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

Public Benefit

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

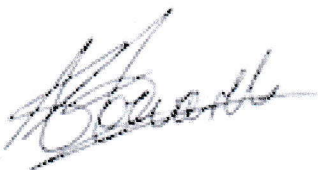
Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on 17th May 2021

and signed on its behalf by:

Mr Ashley Howard
Chairman



INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: 19 May 2021

The Farnham Pottery Trust Ltd
Statement of Financial Activities (including Income & Expenditure account)
for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Income	Notes				
Grants		19907		19907	6398
Donations					
<i>Income from charitable activities</i>					
Workshops and courses		20201		20201	67656
<i>Income from other trading activities</i>					
Studio rental and other income		8900		8900	12227
<i>Investment income</i>					
Bank Interest					
Total income		49008		49008	86280
Expenditure on:					
Raising funds	2	7264		7264	30224
Charitable activities	3	30765	4211	34976	54870
Total expenditure		38029	4211	42240	85094
Net income/(expenditure) and net movement in funds for the year		10979	-4211	6768	1186
Reconciliation of Funds:					
Total funds brought forward		40052	18684	58736	57550
Total funds carried forward		51031	14473	65504	58736

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Farnham Pottery Trust Ltd
Balance Sheet as at 31 March 2021

		31 March 2021	31 March 2020
		£	£
Fixed Assets – tangible fixed assets	5	13780	18940
Current Assets			
Cash at bank and in hand		79201	55443
		79201	55443
Total Current Assets			
Creditors falling due within one year – advance fees	6	(27477)	(15647)
Net Current Assets		51724	39796
Total Net Assets		65504	58736
 The funds of the charity			
Unrestricted Funds		51031	40052
Restricted Funds		14473	18684
Total Funds		65504	58736

For the year ending 31st March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed: 

Name: Ashley Howard Chairman

Date: ...17th May 2021.....

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2021

1. Accounting Policies

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

(e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

2. Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tutor costs	6909		6909	28019
Materials and other costs	49		49	1245
Paypal fees	306		306	960
	7264		7264	30224

3. Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Printing				1693
Office expenses	268		268	
Premises Rent	19224		19224	22424
Utilities and rates insurance	5352		5352	9418
Manager	2478		2478	7577
Cleaning	499		499	1859
Depreciation	949	4211	5160	5160
Kiln maintenance				
Other costs				2164
Bookkeeper and accountancy	1995		1995	4575
	30765	4211	34976	54870

The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2021 (continued)

4. Net Incoming Resources for the Year	2021	2020
This is stated after charging:	£	£
Depreciation	5160	5160
Independent Accountants remuneration	245	240

	Equipment £
Cost brought forward	51599
Additions	
Cost carried forward	<u>51599</u>
Depreciation brought forward	32659
Charge for the year 2020	5160
Depreciation carried forward	37819
Net book value as at 31 March 2021	<u>13780</u>
Net book value as at 31 March 2020	<u>24100</u>

6. Creditors due within one year	2021	2020
	£	£
Accruals and accounts payable	7765	6764
Income in advance	19712	8883
	<u>27477</u>	<u>15647</u>