

# THE FARNHAM POTTERY TRUST LTD

England & Wales · Charity number 1152896

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06546703</a>
Registered	2013-07-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Coxbridge Farm Farnham GU9 7AS
Phone	07468 696620
Email	<a href="mailto:info@318ceramics.co.uk">info@318ceramics.co.uk</a>
Website	<a href="http://www.318ceramics.co.uk">www.318ceramics.co.uk</a>

## Activities

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**Objects:** TO ADVANCE EDUCATION IN THE ART AND CRAFT OF CERAMICS BY THE PROVISION OF EDUCATIONAL COURSES IN THE SUBJECT.

**Activities:** The Charity promotes the understanding and education of ceramic skills in the Farnham area. Based at Coxbridge Farm it runs a number of courses at all levels to further its aims - see our website [www.318ceramics.co.uk](http://www.318ceramics.co.uk) for current course details.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Other Defined Groups

## Geography

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- Hampshire
- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,187	£83,473	-	-
2024-03-31	£82,403	£78,221	-	-
2023-03-31	£72,428	£70,811	-	-
2022-03-31	£75,623	£72,429	-	-
2021-03-31	£49,008	£42,240	-	-

## Trustees

Name	Role	Appointed
Jonathan Kempster		2026-05-14
KATHY MASON		2013-03-30
KIM BAGLEY		2023-05-31

**THE FARNHAM POTTERY TRUST LTD**

England & Wales - Charity number 1152896

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# Accounts

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**The Farnham Pottery Trust Ltd**  
**(A company limited by guarantee)**

**Report and Financial Statements**  
**For the Year Ended 31 March 2025**

**Company number 06546703**  
**Charity number 1152896**

**The Farnham Pottery Trust Ltd**  
**(A company limited by guarantee)**

**Financial Statements**  
**For the Year Ended 31 March 2025**

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## **The Farnham Pottery Trust Ltd**

### **Report of the Management Committee for the year ended 31 March 2025**

The Management Committee presents its report and financial statements for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Reference and Administrative Information**

Company/Charity Name                      The Farnham Pottery Trust Ltd

Operating Name                              318 Ceramics

Company registration number              06546703

Charity registration number                1152896

Principal Office                              318 Ceramics  
Units 11-13  
Coxbridge Farm  
**Farnham GU9 7AS**

Registered Office                            318 CERAMICS  
Units 11-13  
Coxbridge Farm  
**Farnham GU9 7AS**

#### **Management Committee:**

##### **Trustees**

Mr A Howard  
Ms K Mason  
Mrs S Radway  
Ms K Bagley  
Mr S Key

#### **Independent Examiner**

Jason Foxwell FCCA FCIE, independent-examiner.net, PO Box 9846, Poole, BH15 9JZ

## **Annual Report of the Management Committee**

### **Purpose and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

### **318 Ceramics**

#### **Trustees Year end report of activities 2024 -2025**

##### **Premises**

This is our 3rd year at Coxbridge our community has grown in confidence with numbers over 100. We have expanded in a small way, the large shed opposite makes a good storage space for clay deliveries and raku equipment and other resources. The lean too is now a modest glaze prep room for our technicians. We aim to explore re connecting a water supply.

##### **Workshops**

This Year we have run 2 successful Raku workshops and workshops for a group of homeschooled children from which we had some lovely feedback. This is something we may well develop.

**UCA Graduate scheme** The successful candidate was Donna Jameson, But unfortunately she stepped down from the role due to ill health.

##### **Events: Emmanuel Cooper Memorial Lecture**

This year the speaker was Julian Stair and the event was hosted again at the RCA in London.

##### **Exhibitions**

318 Ceramics exhibition held its 2nd group show at the Allen Gallery in March running for 4 weeks, with good attendance and sales.

##### **Marketing**

Our social media profile continues to grow, as well as our termly newsletter.

318 continues to be involved with the Craft UK network, an online forum, it's informative and highlights us to a wider network.

##### **Community and outreach**

UCA-318 Collaboration of The Knowledge Exchange got off to a good start with trips to the Craft study centre and UCA studios, UCA students had access to our throwing wheels throughout the autumn and spring. 318 students on two occasions had work fired in the gas reduction kiln. One of our tutors also ran a couple throwing workshops at UCA.

##### **Farnham Craft Month**

Loucia Manopoulou secured funding for Seen and Unseen from The South Street Trust through her role as Gallery Curator Surrey research and innovation. Oct '24 Sian and Kathy Mason ran 5 free public access to workshops to make components for an Artwork installation over 3 venues UCA, The Helen Arkel Dyslexia centre and 318 Ceramics

##### **Trustees**

Loucia Manopoulou, resigned from the board of trustees in the autumn due to a job change.

## **Governance**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

## **Reserves Policy**

The trustees believe that the Trust should have a small reserve fund of around £40,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

## **Public Benefit**

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

## **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

## **Members of the Management Committee**

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on

and signed on its behalf by:

Date 13.05.25-----

*K E W Mason*  
Trustee \_\_\_\_\_

# INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
PO Box 9846, Poole BH15 9JZ  
independent-examiner.net

Date: 14 May 2025

**The Farnham Pottery Trust Ltd**  
**Statement of Financial Activities (including Income & Expenditure account)**  
**for the year ended 31 March 2025**

		<b>Unrestricted Funds</b>	<b>Restrict ed Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
<b>Income</b>	<b>Notes</b>				
Grants					
Donations					
<i>Income from charitable activities</i>		80551		80551	75503
Workshops and courses					
<i>Income from other trading activities</i>					
Studio rental and other income		3000		3000	6900
<i>Investment income</i>					
Bank Interest		636		636	
<b>Total income</b>		<b>84187</b>		<b>84187</b>	<b>82403</b>
<b>Expenditure on:</b>					
Raising funds	<b>2</b>	32273		32273	29928
Charitable activities	<b>3</b>	49748	1452	51200	48293
<b>Total expenditure</b>		<b>82021</b>	<b>1452</b>	<b>83473</b>	<b>78221</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>2166</b>	<b>-1452</b>	<b>714</b>	<b>4182</b>
<b>Reconciliation of Funds:</b>					
<b>Total funds brought forward</b>		<b>70761</b>	<b>3736</b>	<b>74497</b>	<b>70315</b>
<b>Total funds carried forward</b>		<b>72927</b>	<b>2284</b>	<b>75211</b>	<b>74497</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2025

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### (a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2025

### 1. Accounting Policies

#### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

#### (e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

<b>2. Expenditure on raising funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	£	£	£	£
Tutor costs	29229		29229	26048
Materials and other costs	2226		2226	3206
Paypal fees	818		818	674
	<b>32273</b>		<b>32273</b>	<b>29928</b>

<b>3. Expenditure on charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	£	£	£	£
Office expenses	922		922	567
Premises Rent	24450		24450	21672
Utilities and rates insurance	9144		9144	7247
Manager	5088		5088	4461
Cleaning	768		768	739
Depreciation	3138	286	3424	3395
Kiln maintenance	275		275	400
Other costs	703	1166	1869	5114
Bookkeeper and accountancy	5260		5260	4700
	<b>49748</b>	<b>1452</b>	<b>51200</b>	<b>48293</b>

## The Farnham Pottery Trust Ltd

### Notes forming part of the Financial Statements for the year ended 31 March 2025 (continued)

<b>4. Net Incoming Resources for the Year</b>	<b>2025</b>	<b>2024</b>
This is stated after charging:	£	£
Depreciation	3424	3395
Independent Accountants remuneration	300	280
<b>5. Tangible Assets</b>		
Cost brought forward	76059	
Additions	1077	
Cost carried forward		
	<hr/>	
	77136	
	<hr/>	
Depreciation brought forward	51776	
Charge for the year 2024	3424	
Depreciation carried forward	55200	
Net book value as at 31 March 2025	<hr/>	
	21936	
	<hr/>	
Net book value as at 31 March 2024	<hr/>	
	24283	
	<hr/>	
<b>6. Creditors due within one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Accruals and accounts payable	10245	8282
Income in advance	21729	20366
	<hr/>	<hr/>
	<b>31974</b>	<b>28648</b>
	<hr/>	<hr/>

## The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2025 (continued)

### 7. Analysis of movements in funds

	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31 March 2025</b>
<b>Restricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fired up – Arts Council England				0
Farnham Building Trust	976		-976	0
Farnham Sth St Marketing	190		-190	0
Farnham T Council Kiln Community Funding YC course	2570		-286	2284
<b>Total restricted fund</b>	<b>3736</b>		<b>-1452</b>	<b>2284</b>
<b>Unrestricted funds</b>	<b>70761</b>	<b>84187</b>	<b>82021</b>	<b>72927</b>

### 8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

### 9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.

**THE FARNHAM POTTERY TRUST LTD**

England & Wales - Charity number 1152896

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# Accounts

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**The Farnham Pottery Trust Ltd  
(A company limited by guarantee)**

**Report and Financial Statements  
For the Year Ended 31 March 2024**

**Company number 06546703  
Charity number 1152896**

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**The Farnham Pottery Trust Ltd**  
**(A company limited by guarantee)**

**Financial Statements**  
**For the Year Ended 31 March 2024**

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# **The Farnham Pottery Trust Ltd**

## **Report of the Management Committee for the year ended 31 March 2024**

The Management Committee presents its report and financial statements for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Reference and Administrative Information**

Company/Charity Name                      The Farnham Pottery Trust Ltd

Operating Name                              318 Ceramics

Company registration number              06546703

Charity registration number                1152896

Principal Office                              318 Ceramics  
Units 11-13  
Coxbridge Farm  
**Farnham GU9 7AS**

Registered Office                            318 CERAMICS  
Units 11-13  
Coxbridge Farm  
**Farnham GU9 7AS**

### **Management Committee:**

#### **Trustees**

Mr A Howard  
Ms K Mason  
Mrs S Radway  
Ms L Manopoulou  
Ms K Bagley  
Mr S Key

### **Independent Examiner**

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

## **Annual Report of the Management Committee**

### **Purpose and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

### **Activities in the year 2023-2024**

#### **318 Ceramics**

#### **Trustees Year end report of activities 2023 -2024**

#### **Premises**

This is our 2nd year at Coxbridge and we have really established ourselves; there is a real sense of a growing community. We have been able to expand in a small way by taking on an adjacent a small garage and lean to, for a technician glaze lab and general storage space for equipment.

This comes with additional parking which is a real asset, giving staff flexibility with working times.

#### **Workshops and classes**

We have increased our classes with an extra throwing class on Friday afternoon.

And continued to offer Taster Throwing Workshops almost monthly.

#### **Events**

Farnham craft month in Nov we ran a tasters session and highlighted our collaborations with the Allen gallery leaf project.

#### **Emmanuel Cooper Memorial Lecture**

RCA hosted this year, and we aim to host it in Farnham next Spring.

#### **Exhibitions**

318 Ceramics inaugural exhibition was held at the Allen Gallery in March for 3 weeks. It was very well received with sales and good footfall. We have been invited to show again next spring.

#### **Marketing**

Our social media profile has been very well received and our following has increased

318 is a member of the Craft UK network, an online zoom meeting forum, which is most informative and highlights us to a wider network.

Sam, Sara and Kathy worked together on a short film to promote interest in our organization and we hope to do more as the year unfolds.

#### **Community and outreach**

UCA-318 knowledge exchange Ashley Howard secured funds to support a learning partnership for the coming year, enabling access to throwing workshops, reduction firings, 3D printing, talks and research opportunities with the Craft study center. The UCA students are keen to participate. Some 318 students have expressed an interest in further study at UCA.

In May 2023 we were involved in a Fundraising collaboration with the Allen Gallery in Alton in support of their Lottery bid.

Tutors Sian and Kathy are developing links with the Helen Arkell Dyslexia Centre regarding a possible artwork insolation and workshops.

Workshops are also being arranged with Girlzclub to support their goals and in line with our aims to bring ceramic making experience to a wider audience.

We have also run workshops for a group of homeschooled children from which we had some lovely feedback, This is something we may well develop.

#### **Trustees**

Laura Anthony resigned from the board of trustees due to work commitments.

## **Governance**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

## **Reserves Policy**

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

## **Public Benefit**

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

## **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

## **Members of the Management Committee**

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on

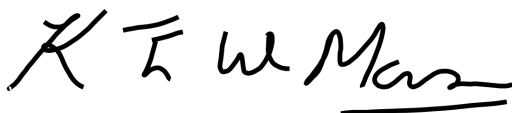
**06.05.24**

and signed on its behalf by:

Date -----

Katherine E W Mason

Trustee



## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 7 May 2024

**The Farnham Pottery Trust Ltd**  
**Statement of Financial Activities (including Income & Expenditure account)**  
**for the year ended 31 March 2024**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
<b>Income</b>	<b>Notes</b>				
Grants					
Donations					
<i>Income from charitable activities</i>		75503		75503	65978
Workshops and courses					
<i>Income from other trading activities</i>					
Studio rental and other income		6900		6900	6450
<i>Investment income</i>					
Bank Interest					
<b>Total income</b>		<b>82403</b>		<b>82403</b>	<b>72428</b>
<b>Expenditure on:</b>					
Raising funds	<b>2</b>	29928		29928	24229
Charitable activities	<b>3</b>	45875	2418	48293	46582
<b>Total expenditure</b>		<b>75803</b>	<b>2418</b>	<b>78221</b>	<b>70811</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>6600</b>	<b>-2418</b>	<b>4182</b>	<b>1617</b>
<b>Reconciliation of Funds:</b>					
<b>Total funds brought forward</b>		<b>64161</b>	<b>6154</b>	<b>70315</b>	<b>68698</b>
<b>Total funds carried forward</b>		<b>70761</b>	<b>3736</b>	<b>74497</b>	<b>70315</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Farnham Pottery Trust Ltd**  
**Balance Sheet as at 31 March 2024**

		31 March 2024	31 March 2023
		£	£
<b>Fixed Assets – tangible fixed assets</b>	<b>5</b>	<b>24283</b>	<b>24823</b>
<b>Current Assets</b>			
Cash at bank and in hand		78862	76297
		<u>78862</u>	<u>76297</u>
<b>Total Current Assets</b>			
<b>Creditors falling due within one year – advance fees</b>	<b>6</b>	(28648)	(30805)
		<u>                    </u>	<u>                    </u>
<b>Net Current Assets</b>			
		<u>50214</u>	<u>45492</u>
<b>Total Net Assets</b>			
		<u>74497</u>	<u>70315</u>
 <b>The funds of the charity</b>			
Unrestricted Funds		70761	64161
Restricted Funds		3736	6154
<b>Total Funds</b>			
		<u>74497</u>	<u>70315</u>

For the year ending 31<sup>st</sup> March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies  
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476  
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

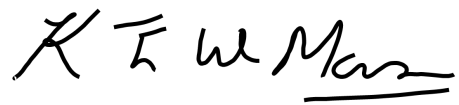
These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed:

Name: Katherine E W Mason

Date: **06.05.24**

Trustee



# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2024

### 1. Accounting Policies

**The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.**

#### (a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2024

### 1. Accounting Policies

#### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

#### (e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

<b>2. Expenditure on raising funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
			<b>2024</b>	<b>2023</b>
	£	£	£	£
Tutor costs	26048		26048	21286
Materials and other costs	3206		3206	2228
Paypal fees	674		674	715
	<b>29928</b>		<b>29928</b>	<b>24229</b>

<b>3. Expenditure on charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
			<b>2024</b>	<b>2023</b>
	£	£	£	£
Office expenses	567		567	684
Premises Rent	21672		21672	21649
Utilities and rates insurance	7245		7247	7741
Manager	4461		4461	7100
Cleaning	739		739	33
Depreciation	3110	285	3395	5281
Kiln maintenance	400		400	
Other costs	2981	2133	5114	224
Bookkeeper and accountancy	4700		4700	3870
	<b>45875</b>	<b>2418</b>	<b>48293</b>	<b>46582</b>

# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2024 (continued)

### 4. Net Incoming Resources for the Year

	2024	2023
This is stated after charging:	£	£
Depreciation	3395	5281
Independent Accountants remuneration	280	270

### 5. Tangible Assets

Cost brought forward	73204	
Additions	2855	
Cost carried forward		
	<hr/>	
	76059	
	<hr/>	
Depreciation brought forward		48381
Charge for the year 2024		3395
Depreciation carried forward		51776
Net book value as at 31 March 2024		<hr/>
		24283
		<hr/>
Net book value as at 31 March 2023		<hr/>
		24823

### 6. Creditors due within one year

	2024	2023
	£	£
Accruals and accounts payable	8282	10037
Income in advance	20366	20768
	<hr/>	<hr/>
	<b>28648</b>	<b>30805</b>

## The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2024 (continued)

### 7. Analysis of movements in funds

	Balance at 1 April 2023	Income	Expenditure	Balance as at 31 March 2024
<b>Restricted funds</b>	£	£	£	£
Fired up – Arts Council England	774		-774	0
Farnham Building Trust	976			976
Farnham Sth St Marketing	600		-410	190
Farnham T Council Kiln	3500		-930	2570
Community Funding YC course	304		-304	
<b>Total restricted fund</b>	<b>6154</b>		<b>-2418</b>	<b>3736</b>
<b>Unrestricted funds</b>	<b>64161</b>	<b>82403</b>	<b>75803</b>	<b>70761</b>

### 8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

### 9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.

**THE FARNHAM POTTERY TRUST LTD**

England & Wales - Charity number 1152896

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# Accounts

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**The Farnham Pottery Trust Ltd**  
**(A company limited by guarantee)**

**Report and Financial Statements**  
**For the Year Ended 31 March 2023**

**Company number 06546703**  
**Charity number 1152896**

**The Farnham Pottery Trust Ltd**  
**(A company limited by guarantee)**

**Financial Statements**  
**For the Year Ended 31 March 2023**

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# **The Farnham Pottery Trust Ltd**

## **Report of the Management Committee for the year ended 31 March 2023**

The Management Committee presents its report and financial statements for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Reference and Administrative Information**

Company/Charity Name                      The Farnham Pottery Trust Ltd

Operating Name                              318 Ceramics

Company registration number              06546703

Charity registration number                1152896

Principal Office                              318 Ceramics  
Units 11-13  
Coxbridge Farm  
**Farnham GU9 7AS**

Registered Office                            318 CERAMICS  
Units 11-13  
Coxbridge Farm  
**Farnham GU9 7AS**

### **Management Committee:**

#### **Trustees**

Mrs L Jackson

Mr A Howard

Ms K Mason

Mrs S Radway

Ms L Manopoulou

Ms K Bagley                      Appointed March 2023

Mr S Key                              Appointed March 2023

### **Independent Examiner**

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

## **Annual Report of the Management Committee**

### **Purpose and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

### **Activities in the year**

2022 into 2023 has been an exciting year for 318 ceramics. In the summer of 2022, the organisation moved from its original location to its new premises at Coxbridge Farm in Farnham. This brings 318Ceramics closer to the town of Farnham, which of course is the UK's only town to be granted World Craft Town status by the World Crafts Council. The Trustees have been particularly proud of the management committee's efforts over the course of the move and implementation of studios and curriculum at Coxbridge. They have gone over and above what is required to ensure our students and interested parties are cared for and considered every step of the way.

The board of trustees expanded this year with the bringing on board of Sam Keys, a local film maker. Sam is able to bring a deep understanding of promotion and networking to the group. Alongside Sam is Kim Bagley, one of the resident artists at 318ceramics. She joined the board in spring 2023. Kim is an academic as well as a maker and has a highly regarded international profile.

The management committee have been able to use the move to new premises as an opportunity to review and formalise the various options and program 318 has to offer. This has included expansion of one-day and other short courses. Once again, this has required a lot of work by the committee. The bed-rock has been laid for continued growth and next year will see the re-implementation of the UCA (University for the Creative Arts) graduate scheme and the Emmanuel Cooper memorial lecture which were postponed during COVID. Closer ties with UCA are in progress and will be announced later in the year.

### **Governance**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

### **Reserves Policy**

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

## **Public Benefit**

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

## **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

## **Members of the Management Committee**

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on 9<sup>th</sup> June 2023

and signed on its behalf by:



Mr Ashley Howard

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 16 June 2023

**The Farnham Pottery Trust Ltd**  
**Statement of Financial Activities (including Income & Expenditure account)**  
**for the year ended 31 March 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
<b>Income</b>	<b>Notes</b>				
Grants					
Donations					
<i>Income from charitable activities</i>		65978		65978	66813
Workshops and courses					
<i>Income from other trading activities</i>					
Studio rental and other income		6450		6450	8810
<i>Investment income</i>					
Bank Interest					
<b>Total income</b>		<b>72428</b>		<b>72428</b>	<b>75623</b>
<b>Expenditure on:</b>					
Raising funds	<b>2</b>	24229		24229	27092
Charitable activities	<b>3</b>	42474	4108	46582	45337
<b>Total expenditure</b>		<b>66703</b>	<b>4108</b>	<b>70811</b>	<b>72429</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>5725</b>	<b>-4108</b>	<b>1617</b>	<b>3194</b>
<b>Reconciliation of Funds:</b>					
<b>Total funds brought forward</b>		<b>58436</b>	<b>10262</b>	<b>68698</b>	<b>65504</b>
<b>Total funds carried forward</b>		<b>64161</b>	<b>6154</b>	<b>70315</b>	<b>68698</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Farnham Pottery Trust Ltd**  
**Balance Sheet as at 31 March 2023**

		31 March 2023	31 March 2022
		£	£
<b>Fixed Assets – tangible fixed assets</b>	<b>5</b>	<b>24823</b>	<b>9711</b>
<b>Current Assets</b>			
Cash at bank and in hand		76297	82625
		<u>76297</u>	<u>82625</u>
<b>Total Current Assets</b>			
<b>Creditors falling due within one year – advance fees</b>	<b>6</b>	(30805)	(23638)
		<u>                    </u>	<u>                    </u>
<b>Net Current Assets</b>			
		<u>45492</u>	<u>58987</u>
<b>Total Net Assets</b>			
		<u>70315</u>	<u>68698</u>
 <b>The funds of the charity</b>			
Unrestricted Funds		64161	58436
Restricted Funds		6154	10262
<b>Total Funds</b>			
		<u>70315</u>	<u>68698</u>

For the year ending 31<sup>st</sup> March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies  
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476  
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed: 

Name: Ashley Howard

Date: 9<sup>th</sup> June 2023.....

# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2023

### 1. Accounting Policies

**The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.**

#### (a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### (b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (c) Income

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2023

### 1. Accounting Policies

#### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

#### (e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

<b>2. Expenditure on raising funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Tutor costs	21286		21286	21532
Materials and other costs	2228		2228	4896
Paypal fees	715		715	664
	<b>24229</b>		<b>24229</b>	<b>27092</b>

<b>3. Expenditure on charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Office expenses	684		684	1547
Premises Rent	21649		21649	19224
Utilities and rates insurance	7741		7741	9487
Manager	7100		7100	2915
Cleaning	33		33	1034
Depreciation	1070	4211	5281	5281
Kiln maintenance				1950
Other costs	327	-103	224	
Bookkeeper and accountancy	3870		3870	3900
	<b>42474</b>	<b>4108</b>	<b>46582</b>	<b>45337</b>

# The Farnham Pottery Trust Ltd

## Notes forming part of the Financial Statements for the year ended 31 March 2023 (continued)

<b>4. Net Incoming Resources for the Year</b>	<b>2023</b>	<b>2022</b>
---	-------------	-------------

This is stated after charging:	£	£
Depreciation	5281	5281
Independent Accountants remuneration	270	250

### 5. Tangible Assets

Cost brought forward	52811	
Additions	20393	
Cost carried forward		
	<hr/>	
	73204	
	<hr/>	
Depreciation brought forward		43100
Charge for the year 2023		5281
Depreciation carried forward		48381
Net book value as at 31 March 2023		<hr/>
		24823
		<hr/>
Net book value as at 31 March 2022		9711

<b>6. Creditors due within one year</b>	<b>2023</b>	<b>2022</b>
---	-------------	-------------

	£	£
Accruals and accounts payable	10037	12871
Income in advance	20768	10767
	<hr/>	<hr/>
	<b>30805</b>	<b>23638</b>

## The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2023 (continued)

### 7. Analysis of movements in funds

	<b>Balance at 1 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31 March 2023</b>
<b>Restricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fired up – Arts Council England	4985		4211	774
Farnham Building Trust	976			976
Farnham South Street Trust	600			600
Farnham TC Jewellery	(103)		103	
Farnham T Council Marketing	3500			3500
Community Funding YC course	304			304
<b>Total restricted fund</b>	<b>10262</b>		<b>4108</b>	<b>6154</b>
<b>Unrestricted funds</b>	<b>58436</b>	<b>72428</b>	<b>66703</b>	<b>64161</b>

### 8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

### 9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.

**THE FARNHAM POTTERY TRUST LTD**

England & Wales - Charity number 1152896

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# Accounts

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**The Farnham Pottery Trust Ltd  
(A company limited by guarantee)**

**Report and Financial Statements  
For the Year Ended 31 March 2022**

**Company number 06546703  
Charity number 1152896**

**The Farnham Pottery Trust Ltd  
(A company limited by guarantee)**

**Financial Statements  
For the Year Ended 31 March 2022**

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## **The Farnham Pottery Trust Ltd**

### **Report of the Management Committee for the year ended 31 March 2022**

The Management Committee presents its report and financial statements for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Reference and Administrative Information**

Company/Charity Name                      The Farnham Pottery Trust Ltd

Operating Name                              318 Ceramics

Company registration number              06546703

Charity registration number                1152896

Principal Office                              318 Ceramics  
The Farnham Pottery  
Quennells Hill  
Wrecclesham  
Farnham  
Surrey  
GU10 4QJ

Registered Office                            318 CERAMICS  
Quennells Hill  
Wrecclesham  
Farnham  
GU10 4QJ

#### **Management Committee:**

##### **Trustees**

Mrs L Jackson  
Mr A Howard                                  Chairman  
Ms K Mason  
Mrs S Radway  
Ms L Manopoulou

##### **Independent Examiner**

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

## **Annual Report of the Management Committee**

### **Purpose and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

### **Activities in the year**

2021 into 2022 has been a challenging year for 318 ceramics; while at the same time an exciting one. Firstly, the organisation pulled its way out of COVID restrictions and was able to run a full programme of classes and events. As a group we still observe certain COVID protocols. This has assisted us in tracking and monitoring use of the studios and does no harm in keeping us all safe. Secondly the organisation has been able to realise its ambitions to expand its operation. In the summer of 2022, we are moving premises to be nearer the town of Farnham. With its World Craft Town status, we will feel more part of the hub that Farnham has become regarding the Crafts. Our longer-term plan is to possibly take on a second site, and one has been identified. This will take time to make ready, but it gives the group a target to aim for. The Trustees have been particularly proud of the management committee's efforts over the course of this last year. They have gone over and above what is required to ensure our students and interested parties are cared for and considered every step of the way.

### **Governance**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

### **Reserves Policy**

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

## **Public Benefit**

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

## **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

## **Members of the Management Committee**

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on Thursday, 9 June 2022  
and signed on its behalf by:



Mr Ashley Howard  
Chairman

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 9 June 2022

**The Farnham Pottery Trust Ltd**  
**Statement of Financial Activities (including Income & Expenditure account)**  
**for the year ended 31 March 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
<b>Income</b>	<b>Notes</b>				
Grants					19907
Donations					
<i>Income from charitable activities</i>					
Workshops and courses		66813		66813	20201
<i>Income from other trading activities</i>					
Studio rental and other income		8810		8810	8900
<i>Investment income</i>					
Bank Interest					
<b>Total income</b>		<u><b>75623</b></u>		<u><b>75623</b></u>	<u><b>49008</b></u>
<b>Expenditure on:</b>					
Raising funds	<b>2</b>	27092		27092	7264
Charitable activities	<b>3</b>	41126	4211	45337	34976
<b>Total expenditure</b>		<u><b>68218</b></u>	<u><b>4211</b></u>	<u><b>72429</b></u>	<u><b>42240</b></u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>7405</b>	<b>-4211</b>	<b>3194</b>	<b>6768</b>
<b>Reconciliation of Funds:</b>					
<b>Total funds brought forward</b>		<b>51031</b>	<b>14473</b>	<b>65504</b>	<b>58736</b>
<b>Total funds carried forward</b>		<u><b>58436</b></u>	<u><b>10262</b></u>	<u><b>68698</b></u>	<u><b>65504</b></u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Farnham Pottery Trust Ltd**  
**Balance Sheet as at 31 March 2022**

		31 March 2022	31 March 2021
		£	£
<b>Fixed Assets – tangible fixed assets</b>	<b>5</b>	<b>9711</b>	<b>13780</b>
<b>Current Assets</b>			
Cash at bank and in hand		82625	79201
		<b>82625</b>	<b>79201</b>
<b>Total Current Assets</b>			
<b>Creditors falling due within one year – advance fees</b>	<b>6</b>	(23638)	(27477)
<b>Net Current Assets</b>		58987	51724
<b>Total Net Assets</b>		<b>68698</b>	<b>65504</b>
 <b>The funds of the charity</b>			
Unrestricted Funds		58436	51031
Restricted Funds		10262	14473
<b>Total Funds</b>		<b>68698</b>	<b>65504</b>

For the year ending 31<sup>st</sup> March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies  
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476  
The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and authorised for issue by the directors, and signed on their behalf as below:

Signed: 

Name: Ashley Howard Chairman

Date: Thursday, 9 June 2022

## **The Farnham Pottery Trust Ltd**

### **Notes forming part of the Financial Statements for the year ended 31 March 2022**

#### **1. Accounting Policies**

**The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.**

##### **(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **(b) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Income**

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## The Farnham Pottery Trust Ltd

### Notes forming part of the Financial Statements for the year ended 31 March 2022

#### 1. Accounting Policies

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

##### (e) Equipment

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

<b>2. Expenditure on raising funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£
Tutor costs	21532		21532	6909
Materials and other costs	4896		4896	49
Paypal fees	664		664	306
	<u>27092</u>	<u></u>	<u>27092</u>	<u>7264</u>

<b>3. Expenditure on charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£
Printing				
Office expenses	1547		1547	268
Premises Rent	19224		19224	19224
Utilities and rates insurance	9487		9487	5352
Manager	2915		2915	2478
Cleaning	1034		1034	499
Depreciation	1070	4211	5281	5160
Kiln maintenance	1950		1950	
Other costs				
Bookkeeper and accountancy	3900		3900	1995
	<u>41126</u>	<u>4211</u>	<u>45337</u>	<u>34976</u>

## The Farnham Pottery Trust Ltd

### Notes forming part of the Financial Statements for the year ended 31 March 2022 (continued)

<b>4. Net Incoming Resources for the Year</b>	<b>2022</b>	<b>2021</b>
This is stated after charging:	£	£
Depreciation	5281	5160
Independent Accountants remuneration	250	245

### 5 Tangible Fixed Assets

	<b>Equipment</b>
	<b>£</b>
Cost brought forward	51599
Additions	1212
Cost carried forward	<u>52811</u>
Depreciation brought forward	37819
Charge for the year 2022	5281
Depreciation carried forward	43100
Net book value as at 31 March 2022	<u><u>9711</u></u>
Net book value as at 31 March 2021	<u>13780</u>

<b>6. Creditors due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Accruals and accounts payable	12871	7765
Income in advance	10767	19712
	<u>23638</u>	<u>27477</u>

## The Farnham Pottery Trust Ltd

Notes forming part of the Financial Statements for the year ended 31 March 2022 (continued)

### 7. Analysis of movements in funds

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance as at 31 March 2022</b>
<b>Restricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fired up – Arts Council England	9196		4211	4985
Farnham Building Trust	976			976
Farnham South Street Trust	600			600
Farnham TC Jewellery	(103)			(103)
Farnham T Council Marketing	3500			3500
Community Funding YC course	304			304
<b>Total restricted fund</b>	<b>14473</b>		<b>4211</b>	<b>10262</b>
<b>Unrestricted funds</b>	<b>51031</b>	<b>75623</b>	<b>68218</b>	<b>58436</b>

### 8. Trustee Remuneration & Related Transactions

No members of the management committee received any remuneration or expenses during the year.

### 9. Taxation

As a company limited by guarantee, The Farnham Pottery Trust Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation or Chargeable Gains Act 1992 to the extent these are applied to its charitable objectives. No charges have arisen in the year.

**THE FARNHAM POTTERY TRUST LTD**

England & Wales - Charity number 1152896

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# Accounts

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**The Farnham Pottery Trust Ltd  
(A company limited by guarantee)**

**Report and Financial Statements  
For the Year Ended 31 March 2021**

**Company number 06546703  
Charity number 1152896**

**The Farnham Pottery Trust Ltd**  
**(A company limited by guarantee)**

**Financial Statements**  
**For the Year Ended 31 March 2021**

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## **The Farnham Pottery Trust Ltd**

### **Report of the Management Committee for the year ended 31 March 2021**

The Management Committee presents its report and financial statements for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Reference and Administrative Information**

Company/Charity Name	The Farnham Pottery Trust Ltd
Operating Name	318 Ceramics
Company registration number	06546703
Charity registration number	1152896
Principal Office	318 Ceramics The Farnham Pottery Quennells Hill Wrecclesham Farnham Surrey GU10 4QJ
Registered Office	318 CERAMICS Quennells Hill Wrecclesham Farnham GU10 4QJ

#### **Management Committee:**

##### **Trustees**

Mrs L Jackson  
Mr A Howard                      Chairman  
Ms K Mason  
Mrs S Radway  
Ms L Manopoulou

#### **Independent Examiner**

Jason Foxwell FCCA FCIE, independent-examiner.net, 39 Enfield Road, Poole, BH15 3LJ

## **Annual Report of the Management Committee**

### **Purpose and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to: 'To advance education in the art and craft of ceramics by the provision of educational courses on the subject'. The company became registered as a charity with the Charity Commission on 16 July 2013.

### **Activities in the year**

2020 into 2021 has been a challenging year for 318 ceramics. The organisation has only been able to fully trade for 8 weeks out of 52 due to Covid lockdown. During this time staff and students were wholly satisfied with 318's Covid strategy and Covid plan implementation. The Trustees have been particularly proud of the management committee's efforts in this area.

318 Ceramics was able to take receipt of a local authority rescue fund which has helped to keep the charity afloat and while classes have not been running so expenditure has been reduced in other areas and to that end the charity finds itself in a strong position to move forward into a return to normal life. 318 ceramics expanded its footprint by making use of an additional building to use as a glaze lab.

### **Governance**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Subscribers to the Memorandum and Articles of Association and such other persons as the Management Committee shall admit to membership shall be members of the Company and of the Management Committee. Members are appointed due to their expertise in the pottery and the creative arts and their commitment to encourage and educate the public in the creative arts skills.

All director members of the Management Committee give their time voluntarily and received no benefits from the charity. No expenses were reclaimed from the charity by the Management Committee.

### **Reserves Policy**

The trustees believe that the Trust should have a small reserve fund of around £20,000 for use as a contingency for emergencies and they will endeavour to build up such a fund as soon as the Trust's activities permit this.

### **Public Benefit**

In setting our objectives and planning our activities for the year our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Hence in line with the Trust's Aims, our principal activities for the year included running courses for the general public, children's courses and a course for young adults with autism.

We are an equal opportunity organisation and in line with our ethos are committed to providing a caring working environment serving our local community and society at large for students from all backgrounds. This environment is free from discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

### **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

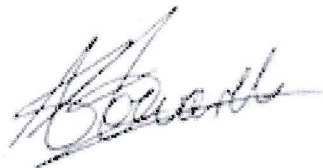
### **Members of the Management Committee**

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year up to the date of this report are set out on page 3.

Approved by the Management Committee on 17th May 2021

and signed on its behalf by:

Mr Ashley Howard  
Chairman



## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE FARNHAM POTTERY TRUST LTD**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2021

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 19 May 2021

**The Farnham Pottery Trust Ltd**  
**Statement of Financial Activities (including Income & Expenditure account)**  
**for the year ended 31 March 2021**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
<b>Income</b>	<b>Notes</b>				
Grants		19907		19907	6398
Donations					
<i>Income from charitable activities</i>					
Workshops and courses		20201		20201	67656
<i>Income from other trading activities</i>					
Studio rental and other income		8900		8900	12227
<i>Investment income</i>					
Bank Interest					
<b>Total income</b>		<b>49008</b>		<b>49008</b>	<b>86280</b>
<b>Expenditure on:</b>					
Raising funds	2	7264		7264	30224
Charitable activities	3	30765	4211	34976	54870
<b>Total expenditure</b>		<b>38029</b>	<b>4211</b>	<b>42240</b>	<b>85094</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>10979</b>	<b>-4211</b>	<b>6768</b>	<b>1186</b>
<b>Reconciliation of Funds:</b>					
<b>Total funds brought forward</b>		<b>40052</b>	<b>18684</b>	<b>58736</b>	<b>57550</b>
<b>Total funds carried forward</b>		<b>51031</b>	<b>14473</b>	<b>65504</b>	<b>58736</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



## **The Farnham Pottery Trust Ltd**

### **Notes forming part of the Financial Statements for the year ended 31 March 2021**

#### **1. Accounting Policies**

**The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.**

##### **(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The Farnham Pottery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **(b) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Income**

All income is included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**The Farnham Pottery Trust Ltd**

**Notes forming part of the Financial Statements for the year ended 31 March 2021**

**1. Accounting Policies**

**(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. The Charity is not registered for VAT, expenditure includes VAT and is reported as part of the expenditure to which it relates.

**(e) Equipment**

Kilns and other equipment used in classes and workshops is capitalised and depreciated over ten years on a straight line basis.

<b>2. Expenditure on raising funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£	£
Tutor costs	6909		6909	28019
Materials and other costs	49		49	1245
Paypal fees	306		306	960
	<u>7264</u>		<u>7264</u>	<u>30224</u>

<b>3. Expenditure on charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£	£
Printing				1693
Office expenses	268		268	
Premises Rent	19224		19224	22424
Utilities and rates insurance	5352		5352	9418
Manager	2478		2478	7577
Cleaning	499		499	1859
Depreciation	949	4211	5160	5160
Kiln maintenance				
Other costs				2164
Bookkeeper and accountancy	1995		1995	4575
	<u>30765</u>	<u>4211</u>	<u>34976</u>	<u>54870</u>

**The Farnham Pottery Trust Ltd**

**Notes forming part of the Financial Statements for the year ended 31 March 2021 (continued)**

<b>4. Net Incoming Resources for the Year</b>	<b>2021</b>	<b>2020</b>
This is stated after charging:	£	£
Depreciation	5160	5160
Independent Accountants remuneration	245	240

	<b>Equipment £</b>
Cost brought forward	51599
Additions	
Cost carried forward	<u>51599</u>
Depreciation brought forward	32659
Charge for the year 2020	5160
Depreciation carried forward	<u>37819</u>
Net book value as at 31 March 2021	<u><u>13780</u></u>
Net book value as at 31 March 2020	<u>24100</u>

<b>6. Creditors due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Accruals and accounts payable	7765	6764
Income in advance	19712	8883
	<u>27477</u>	<u>15647</u>