

FAMILY LIFE CHRISTIAN CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

REGISTERED CHARITY NUMBER: 1152892

THE HOUSE OF FAVOUR
454 – 460 OLD KENT ROAD
LONDON
SE1 5AG

INDEX

	<u>Page</u>
Index	1
Legal & Administrative Details	2
Trustee's Report	3 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes on the financial Statements	12-16

FAMILY LIFE CHRISTIAN CENTRE

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2022**

ADDRESS FOR CORRESPONDENCE

HOUSE OF FAVOUR
454 – 460 OLD KENT ROAD
LONDON
SE1 5AG

REGISTERED CHARITY NUMBER

1152892

GOVERNING DOCUMENT

CIO – FOUNDATION CONVERSION
DATED 21 FEB 2019

TRUSTEES/ DIRECTORS

Rev Nana Banyin
Rev James Kwesi Ennin
Rev Charles Wesley
Elder Kese Boadu
Ms Wilhemina Abban- Mensah

PRINCIPAL BANKERS

BARCLAYS PLC
NATIONAL WESTMINSTER BANK
ROYAL BANK OF SCOTLAND

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH



Family Life Christian Centre

Raising Breakthrough Generations

Trustees Annual Report
Year Ended 31st March 2022

Introduction

The Trustees of Family Life Christian Centre have presented this report that covers the activities that were carried out in the financial year ending 31st March 2022. The strategic direction of the church is determined by the Trusts and translated to the Church Council that is charged with implementation. Despite the challenges faced during and after the pandemic, the management of Family Life Christian Centre embarked in changes to suit the regulatory requirement during and post pandemic and that resulted to the church engaging in positive activities and taking advantage of opportunities to improve the way we operate.

The year under review we engage in both spiritual and physical activities that brought about advancement to our members and the local community. As a member of the Evangelical Alliance and Assemblies of God, Family life Christian Centre pursues its similar objectives in UK and overseas.

The composition of this report includes the board of Trustee, vision, aims and objectives and the financial report.

Board of Trustee

The board of Trustee is responsible for protecting the interest of Family Life Christian by ensuring that its mission is achieved. In the year under review, the Trustees met several times to review the activities of the

organisation to find solution to the challenges posed by the pandemic and set the strategic direction, agree objective which were implemented by the Church Council as the body in-charge of the day to day running of Family Life Christian Centre. The composition of the Trustees for the year under review was as follows:

Trustee Members	Trustee Position
Pastor Nana Banyin	Chairman
Pastor Charles Wesley	Member
Pastor James Ennin	Member
Wilhemina Abban-Otoo	Member
Elder Kese Boadu	Secretary

Charity/Company Details

Charity First Registration	Date: 24th June 1997
Charitable Incorporated Organisation	
(CIO) Registration Date:	Feb 21, 2019
Registration number:	1152892.
Registered Address:	The House of Favour, 454-460 Old Kent Road, London. SE1 5AG.

Our Vision:

Raising Breakthrough Generations of worshippers who will affect the nations of the world.

Our Mission:

To passionately build a governing Church to influence the city and impact the nation, through the raising of worshipful covenantal breakthrough believers trained in kingdom living, manifesting Christ's character in ministry with miracles, signs and wonders finishing His will on the earth.

Aims and Objectives:

The primary aims and objectives of Family Life Christian Centre are to fulfil the role of a Christian Church in the community and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

Financial Reporting:

This section of the report covers the accounting policy adopted, the responsibility of the Trustees regarding the financial statement and the independent examiner of our financial records.

Accounting policy

The Charity has adopted the provisions of the Statement of Recommendation Practice (SORP 2005) 'Accounts and Reporting by Charities' in preparing the Annual Report and statement of financial activities of the Charity.

Trustees Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Charity and of the incoming resources and application of resources of the Charity for that

year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Financial Performance

The statement of financial position and statement of financial activities below provide detailed of our performance in the year under review. Despite the rising prices in the market that reduced members disposal income and the increasing unemployment experienced by many after the lockdown, the Trust still appreciate the extent to which members donated to further the mission of the church. Increase in our bank balance demonstrate the prudent policies used to manage expenses, thereby giving the church a good safety net that is required to cover our major fixed cost (mortgage payment).

Human Resource

The Church has three (3) employees. The bulk of the work in the church is carried out on voluntary basis by members who use their spiritual gifts to serve in appreciation for their existence and wellbeing. Much of this work is done privately, without recognition, and the hours and value of their time spend cannot be quantified.

Management activities

Family Life Christian Centre experienced a major change during the year 2021-2022 due to the global pandemic of covid19. The church abided by the rigorous guidelines given by government of United Kingdom, which enabled a smooth running of the church and ensured that its members worshiped and fellowshiped in a safe environment.

During the first half of the financial year under review, the church closed its doors to members, however worship took place via zoom. During this period the leadership took upon themselves to embark on the “Joseph Store House” project, whereby wholesale purchases of food stuffs, groceries and basic household goods were made. These goods were repacked into boxes and delivered at the homes of every member of FLCC as well as friends of the church. This gesture was received with warmth and gratitude by members and their families, the remaining items were distributed the community over a period of 3 weeks.

The Environment and Health & Safety team were assigned to engage in a major deep cleaning of the whole church premises. All ventilation facilities were thoroughly serviced, the premises were disinfected, hygiene facilities such as, bins, hand gels, temperatures records and directional signs were put in place.

Within the challenge of the pandemic arose the opportunity to run two services every Sunday. A decision was made to decongest the regular one service as two services were thought to provide sufficient space and distance that would reduce the potential for infection as result of closeness. Therefore, seating arrangements were made at 50cm apart to ensure the safety of church members during worship times.

The church introduced the electronic collection of donations and online bank transfers. This has reduced the inconvenience of holding cash and improved accountability.

Public Benefit

While our aim remains the furtherance of the word of God through teaching, preaching, healing and aiding humanity, we continue to abide by Public Benefit Guidance published by Charity Commission in compliance with its duties under section 4 of the Charities Act 2006.

1. The organisation must have identifiable benefit.
2. The benefit must be to the public or to a section of the public.

During this financial year the main ways the Church sought to achieve the calling of Christ upon it and its charitable purposes for the public benefit have been as follows:

1. Increase awareness of God's presence and to celebrate God's love.
2. Help people to grow as Christians, through mutual support and care.
3. Be a good neighbour to people in need and challenge injustice.

The trustees concluded that during the year under review, the requirements of the charity commission have been met. God has been good in guiding His church community and we pray that as we continue to carry our mission into the future to impact the community and nations, His guidance will always be there.

Elder Kese Boadu

Secretary

On behalf of the Board of Trustees

Independent Examiner's Report
To the Trustees
FAMILY LIFE CHRISTIAN CENTRE

I report on the accounts of the church for the year ended 31st March 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip
In association with
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

FAMILY LIFE CHRISTIAN CENTRE

Statement of Financial Activities for the year ended 31st March 2022

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021
Incoming Resources from generated funds	Note				
Donations and Legacies	2	245632		245632	260860
Investment income	3	0		0	0
		245632	0	245632	260860
Other		33618	0	33618	22575
Total Incoming Resources		279250	0	279250	283435
Resources Expended					
Expenditure on:					
Charitable Activities	6	97,843		97,843	87451
Other	7	139283		139283	113221
Total Resources Expended		237,126	0	237,126	200672
Net movement in funds		42,124	0	42,124	82763
Reconciliation of Funds					
Total Funds brought forward		1168644	360642	1529286	1446523
Total Funds carried forward		1,210,768	360642	1,571,410	1529286

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

FAMILY LIFE CHRISTIAN CENTRE
Balance Sheet as at 31st March 2022

	Note	2022	2021
Fixed Assets		£	£
Tangible fixed assets	5	1822030	1822030
		<u>1822030</u>	<u>1822030</u>
Current Assets			
Cash at bank and in hand		121802	98467
Debtors & prepayments		<u>36612</u>	<u>51768</u>
		158414	150235
Creditors: amounts falling due within one year			
Creditors & accruals	8	48448	12330
Net Current Assets		<u>109966</u>	<u>137905</u>
Total assets less current liabilities		<u>1931996</u>	<u>1959935</u>
Creditors: amounts falling after more than one year		<u>360586</u>	<u>430649</u>
Net Assets		<u><u>1571410</u></u>	<u><u>1529286</u></u>
Funds			
Restricted Funds		360642	360642
Unrestricted Funds		1210768	1168644
TOTAL FUNDS		<u><u>1571410</u></u>	<u><u>1529286</u></u>

Approved by the trustees on 15th December 2021 and signed on their behalf by :

The notes on these accounts form part of these accounts

FAMILY LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

FAMILY LIFE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

FAMILY LIFE CHRISTIAN CENTRE
Notes to the accounts for year ended 31st March 2022

2 Donations

	Unrestricted Funds	Restricted	Total funds 2022	Total funds 2021
Church collections	£	£	£	£
Tithes	221280		221280	231740
Offerings	20052	0	20052	25283
Thanksgiving	2732	0	2732	2540
Kairos	700		700	1010
Others	868	0	868	287
Youth & Children	0		0	0
Women;s fellowship	0	0	0	0
Men's Fellowship	0		0	0
Total	245632	0	245632	260860

3 Investment income

	Unrestricted Funds	Total funds 2020/£	Total funds 2019/£
	£		
Bank Interest	0	0	3041

4 Other Income

	Unrestricted Funds/2022	Restricted Funds/2022	Total Funds/2022	Total Funds/2021
Good to Give	33618	0	33618	22575
Mission house fund	0	0	0	0
Mission thanksgiving	0	0	0	0
Media contributions	0		0	0
Total	33618	0	33618	22575

5 Tangible Fixed Assets

	Land and buildings Freehold	Fixtures, fittings and Equipment	Motor Vehicle	Total 2022
Cost	£	£	£	£
At 01/04/2021	1819580	16995	0	1836575
Additions	0	0	0	0
Disposals	0	510	0	-510
At 31/03/2022	1819580	17505	0	1836065
Depreciation				
At 01/04/2021		13295	0	13295
charge for the year		740	0	740
Disposals		0	0	0
At 31/03/2022		14035	0	14035
Net Book Value at 31/03/2022	1819580	3470	0	1822030
Net Book Value at 01/04/2021	1819580	3700	0	1823280

Notes to the accounts for year ended 31st March 2022

6 Cost of Activities in furtherance of Charity's Objectives

	2022/£	2022/£	2021/£
	Unrestricted	Restricted	
Missions	0		0
Wages & Salaries	55186		55186
Employer's NIC	0		0
Depreciation	0		0
Donations/welfare	32284		20260
Youth ministry	0		0
FGC Conference	0		0
Training expenses	0		0
Decorations	0		0
Events	0		0
Pension	4650		4650
Media expenses	4934		3798
Children Ministry	0		0
Marketing	789		3557
Total	97843	0	87451

7 Other Costs

Church council	0	0
Admin expenses	2165	2864
Security	0	9028
Consummables	1015	1200
Light & Heat	10688	14639
Depreciation	740	0
Insurance	12886	8137
TV/Radio expenses	0	0
Hygiene & sanitation	3122	7785
Motor,travel expenses	3644	1571
Equipment expensed	0	2289
Printing & Stationary	0	0
Subscription	1090	598
Conference/meetings	5895	0
Volunteer expenses	17740	9660
Travel	0	0
Telephone & Internet	5268	4420
Accountancy service	2160	2160
Other expenses	624	3647
Bank charges	2314	1450
Mortgage Interest	10501	12268
Building Renovation	31300	15460
HMRC/NIC	26941	0
Women's fellowship	190	0
Men's fellowship	1000	0
Sundry	0	5523
Card services	0	0
COVID Expenses	0	10522
Total	139283	113221

FAMILY LIFE CHRISTIAN CENTRE

Notes to the accounts for the year ended 31st March 2022

8 Restricted Funds	01/04/2021	Income	Expenses	31/03/2022
Missions	0		0	0
Mens Fellowship	3784		1000	2934
Events	0		0	0
Kairos	4640	0		4640
Mission House Fund	34684	0	0	34684
Media	0	0	0	0
Building fund	312130	0	0	312130
Womens fellowship	585	0	190	395
Total	355823	0	1190	354783

Staff Costs	2022/£	2021/£
Salaries	55186	55186
HMRC	31591	26544
Total	86777	81730

No employee earned more than £60,000 p.a. There were 3 employees during the year.

Trustee Remuneration

The trustee Rev Nana Banyin was paid £58462 for the year for services rendered to the charity as Senior Pastor.

9 Debtors and Prepayments	2022/£	2021/£
Debtors	22554	22554
Israel and cashback	0	7255
FGC conference	0	646
PAYE	14058	21313
Hardship	0	0
	36612	51768

10 Creditors: amounts falling due within one year	2022/£	2021/£
Accruals	7273	7273
Mission house	34684	0
Dorcas Ministry	613	613
Bookshop	1451	75
Men's Ministry	2934	3784
Women's Ministry	395	585
FGC conference	1098	0
	48448	12330

11 Creditors: amounts falling more than one year	2022/£	2021/£
Mortgage Principal	360586	430649
Creditors	0	0
	360586	430649