

# LIVING WATERS EUROPE

England & Wales · Charity number 1152890

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">08465754</a>
Registered	2013-07-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	27-29 Kirkgate Newark Nottinghamshire NG24 1AD
Phone	01636302230
Email	<a href="mailto:info@livingwaterseu.com">info@livingwaterseu.com</a>
Website	<a href="http://www.livingwaterseu.com">www.livingwaterseu.com</a>

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE MOUNTING OF PUBLIC WORSHIP, PRAYER AND EVANGELISTIC MEETINGS AND THE PROVISION OF BOOKS, TRACTS PAMPHLETS AND LIKE LITERATURE DESIGNED TO ADVANCE THE CHRISTIAN RELIGION

**Activities:** PROVISION OF BOOKS, TRACTS PAMPHLETS AND LIKE LITERATURE DESIGNED TO ADVANCE THE CHRISTIAN RELIGION

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£191,891	£177,778	-	-
2024-05-31	£151,204	£157,988	-	-
2023-05-31	£229,182	£183,524	-	-
2022-05-31	£85,710	£87,722	-	-
2021-05-31	£67,827	£71,954	-	-

## Trustees

Name	Role	Appointed
Chris Riley		2014-02-03
DANIELA MARGOT HARRIS		2013-07-12

**LIVING WATERS EUROPE**

England & Wales - Charity number 1152890

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# Accounts

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**Company registration number: 08465754**

**Charity registration number: 1152890**

**Living Waters Europe**

**(A company limited by guarantee)**

**Annual Report and Financial Statements for the Year Ended 31 May 2025**

<b>Reference and Administrative Details</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 – 3</b>
<b>Statement of Trustees' Responsibilities</b>	<b>4</b>
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**Living Waters Europe**  
**Reference and Administrative Details**

<b>Trustees</b>	Mr John Harris (resigned 23/1/2026) Mrs Daniela Harris Mr Peter Harris Mr Christopher Riley
<b>Principal Office</b>	27-29 Kirkgate Newark Nottinghamshire NG24 1AD
<b>Company Registration Number</b>	08465754
<b>Charity Registration Number</b>	1152890
<b>Independent Examiner</b>	Zest Partnership Ltd 18b Balderton Gate Newark Notts NG24 1UE

# Living Waters Europe

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2025.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Objectives and policies***

The Charity is governed by its Memorandum of Association.

The principal objectives of the trust are the advancement of the Christian religion by the mounting of public worship, prayer and evangelistic meetings and the provision of books, tracts, pamphlets and literature designed to advance the Christian religion.

There are currently four Trustees. Future Trustees shall be appointed by resolution at a meeting of the Trustees.

### **Achievements and Performance**

During the year, Living Waters Europe continued to advance its charitable objectives through teaching, training, and international outreach. The charity delivered a series of academies and training programmes which have now become a regular annual fixture. Although originally focused on Europe, interest has grown significantly, resulting in participation from individuals and organisations worldwide.

The charity's trustees and representatives were invited to contribute to events and training academies held across multiple regions, including the United States and Europe. These activities helped to expand the charity's educational reach and strengthen its global relationships with churches and partner organisations. Alongside in-person ministry, Living Waters Europe increased the production and distribution of teaching materials, including recorded studies previously shared only with closed online groups. These resources have now been made publicly available, increasing the charity's impact and accessibility.

### **Financial Review**

Income remained healthy from the sale of publications and media. Donations grew this year, including many from overseas. The charity continues to keep costs low, resulting in a small surplus in the year.

# Living Waters Europe

## Trustees' Report

### Future Plans

Living Waters Europe aims to build on the progress made this year by expanding its international teaching and outreach programme. Invitations have already been confirmed for academy sessions and church visits in the USA, France, Australia, and New Zealand, with additional UK engagements expected. The charity plans to continue supporting churches and Christian communities worldwide by delivering biblical teaching, ministry training, and practical discipleship resources.

Further expansion of its digital ministry is also planned. This includes releasing more teaching videos, recorded studies, and other educational content to reach wider audiences online. The charity intends to continue strengthening its international partnerships and to respond to invitations from churches and organisations seeking biblical training and support.

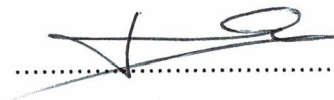
### Reserves Policy

The charity has relatively small fixed costs, and so the Trustees are content to maintain reserves at the level of around six to twelve months' expenditure. This allows a sufficient buffer while allowing the charity to maximise the use of its funds for its charitable activities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:



..... Mrs Daniela Harris, Trustee

## Living Waters Europe

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Living Waters Europe for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:



Mrs Daniela Harris

Trustee

## Living Waters Europe

### Independent Examiner's Report to the trustees of Living Waters Europe

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2025 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Curson ACA

18b Balderton Gate  
Newark  
Notts  
NG24 1UE

23 February 2026

**Living Waters Europe**  
**Statement of Financial Activities**  
(Incorporating an Income and Expenditure Account)  
For the Year Ended 31 May 2025

		<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income:</b>	Notes		
Donations		123,939	74,115
Trading Activities	3	<u>67,952</u>	<u>77,089</u>
<b>Total Income</b>		<b><u>191,891</u></b>	<b><u>151,204</u></b>
 <b>Expenditure:</b>			
Trading Activities	4	65,327	50,325
Charitable Activities		<u>112,451</u>	<u>107,663</u>
<b>Total Expenditure</b>		<b><u>177,778</u></b>	<b><u>157,988</u></b>
 <b>Net movement in Funds</b>		<b>14,113</b>	<b>(6,784)</b>
 <b>Reconciliation of funds:</b>			
Total Funds Brought Forward		<u>73,513</u>	<u>80,297</u>
<b>Total funds carried forward</b>		<b><u>87,626</u></b>	<b><u>73,513</u></b>

# Living Waters Europe

## Balance Sheet

As at 31 May 2025

Company Number 08465754

	Notes	2025 £	2024 £
<b>Tangible Fixed Assets</b>	5	<u>2,382</u>	<u>3,370</u>
<b>Current Assets</b>			
Stock		26,636	26,106
Debtors	6	6,580	4,806
Cash and bank in hand		<u>63,223</u>	<u>43,783</u>
		<b>96,439</b>	<b>74,695</b>
<b>Creditors: Amounts falling due within one year</b>	7	(11,195)	(4,552)
<b>Net Current Assets</b>		<u>85,244</u>	<u>70,143</u>
<b>Net Assets</b>		<u>87,626</u>	<u>73,513</u>
<b>Funds of the Charity:</b>			
Unrestricted Funds		<u>87,626</u>	<u>73,513</u>
<b>Total Funds</b>		<u>87,626</u>	<u>73,513</u>

For the year ending 31 May 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime.

Approved by the trustees and authorised for issue on 23 February 2026.



Mrs Daniela Harris

Trustee

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2025**

**1. Charity Information**

The charity is a company limited by guarantee (registered number 1152890). Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office is 27-29 Kirkgate Newark, Nottinghamshire NG24 1AD.

**2. Accounting policies**

Summary of significant accounting policies and key accounting estimates

**Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

**Donations and legacies**

Donations are recognised when received. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2025**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price, less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated deprecation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture and Equipment - 33% reducing balance.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**3. Income from Trading Activities**

	<b>2025</b>	2024
Books, downloads and publications	67,952	71,826
Courses and seminars	<u>-</u>	<u>5,263</u>
<b>Total</b>	<b><u>67,952</u></b>	<b><u>77,089</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2025**

**4. Analysis of Expenditure**

**Trading Activities**

	<b>2025</b>	2024
Purchases	57,096	38,903
Carriage	8,231	11,422
	<b>65,327</b>	<b>50,325</b>

**Charitable Activities**

	<b>2025</b>	2024
Salaries	37,989	38,140
Pension Costs	1,140	1,050
Rent	17,448	13,448
Insurance	516	1,297
Telephone, Internet and subscriptions	10,277	7,290
Stationery	105	327
Advertising	250	5,241
Accountancy	1,718	1,666
Bank Charges	3,003	2,740
Donations	7,130	8,376
Motor and Travel costs	18,192	20,341
Depreciation	1,190	1,684
Sundry	13,493	6,063
	<b>112,451</b>	<b>107,663</b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2025**

**5. Tangible Fixed Assets**

	<b>Furniture and Equipment £</b>
<b>Cost</b>	
As at 1 June 2024	23,833
Additions	<u>202</u>
As at 31 May 2025	<b><u>24,035</u></b>
<b>Depreciation</b>	
As at 1 June 2024	20,463
Charge for the year	<u>1,190</u>
As at 31 May 2025	<b><u>21,653</u></b>
<b>Net Book Value</b>	
31 May 2025	<b><u>2,382</u></b>
31 May 2024	<b><u>3,370</u></b>

**6. Debtors**

<b>Due within one year</b>	<b>2025</b>	<b>2024</b>
Other Debtors	6,580	4,806
	<u>        </u>	<u>        </u>
<b>Total</b>	<b><u>6,580</u></b>	<b><u>4,806</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2025**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	2024
Trade Creditors	3,920	1,919
Expenses due to Trustees	7,057	1,475
Other Creditors	218	1,158
	<hr/>	<hr/>
<b>Total</b>	<b><u>11,195</u></b>	<b><u>4,552</u></b>

**8. Related Party Transactions**

The charity's employee during the year was a family member of a trustee. The average number of employees was 1. The charity occupies premises owned by one of the trustees and paid rent during the year of £17,448.

**LIVING WATERS EUROPE**

England & Wales - Charity number 1152890

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# Accounts

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**Company registration number: 08465754**

**Charity registration number: 1152890**

**Living Waters Europe**

**(A company limited by guarantee)**

**Annual Report and Financial Statements for the Year Ended 31 May 2024**

<b>Reference and Administrative Details</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 – 3</b>
<b>Statement of Trustees' Responsibilities</b>	<b>4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
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<b>Balance Sheet</b>	<b>7</b>
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**Living Waters Europe**  
**Reference and Administrative Details**

**Trustees**

Mr John Harris  
Mrs Daniela Harris  
Mr Peter Harris  
Mr Christopher Riley

**Principal Office**

27-29 Kirkgate  
Newark  
Nottinghamshire  
NG24 1AD

**Company Registration Number**

08465754

**Charity Registration Number**

1152890

**Independent Examiner**

Zest Partnership Ltd  
18b Balderton Gate  
Newark  
Notts  
NG24 1UE

# Living Waters Europe

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2024.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Objectives and policies***

The Charity is governed by its Memorandum of Association.

The principal objectives of the trust are the advancement of the Christian religion by the mounting of public worship, prayer and evangelistic meetings and the provision of books, tracts, pamphlets and literature designed to advance the Christian religion.

There are currently four Trustees. Future Trustees shall be appointed by resolution at a meeting of the Trustees.

### **Achievements and Performance**

The charity has established and participated in a range of initiatives that promote and fulfil its objectives. We continue to explore innovative ways to connect with people. On university campuses, we've sparked vibrant debates and discussions, including "Grill a Christian" sessions that tackle the "difficult" questions about faith. Alongside our publications, downloads and media productions, we are hosting an increasing number of talks, conferences, and academies, both in the UK and overseas.

### **Financial Review**

Income continued to grow from the sale of publications and media and although donations were smaller this year, this was due to amounts that were received last year for events centred around the King's coronation.

### **Future Plans**

We plan to continue producing more material digitally and electronically to encourage more churches and universities to be trained and equipped with the information necessary to further the charity's objectives and allow easier engagement. We will continue to work on innovative, meaningful outreach.

# Living Waters Europe

## Trustees' Report

### Reserves Policy

The charity has relatively small fixed costs, and so the Trustees are content to maintain reserves at the level of around six to twelve months' expenditure. This allows a sufficient buffer while allowing the charity to maximise the use of its funds for its charitable activities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 February 2025 and signed on its behalf by:



..... Mr John Harris, Trustee

## Living Waters Europe

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Living Waters Europe for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 February 2025 and signed on its behalf by:



.....

Mr John Harris

Trustee

## Living Waters Europe

### Independent Examiner's Report to the trustees of Living Waters Europe

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

- I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Curson ACA

18b Balderton Gate  
Newark  
Notts  
NG24 1UE

25/02/2025 .

**Living Waters Europe**  
**Statement of Financial Activities**  
(Incorporating an Income and Expenditure Account)  
For the Year Ended 31 May 2024

		<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income:</b>	Notes		
Donations		74,115	169,682
Trading Activities	3	<u>77,089</u>	<u>59,500</u>
<b>Total Income</b>		<b><u>151,204</u></b>	<b><u>229,182</u></b>
 <b>Expenditure:</b>			
Trading Activities	4	50,325	80,223
Charitable Activities		<u>107,663</u>	<u>103,301</u>
<b>Total Expenditure</b>		<b><u>157,988</u></b>	<b><u>183,524</u></b>
 <b>Net movement in Funds</b>		<b>(6,784)</b>	45,658
 <b>Reconciliation of funds:</b>			
Total Funds Brought Forward		<u>80,297</u>	<u>34,639</u>
<b>Total funds carried forward</b>		<b><u>73,513</u></b>	<b><u>80,297</u></b>

# Living Waters Europe

## Balance Sheet

As at 31 May 2024

Company Number 08465754

	Notes	2024 £	2023 £
<b>Tangible Fixed Assets</b>	5	<u>3,370</u>	<u>5,054</u>
<b>Current Assets</b>			
Stock		26,106	23,468
Debtors	6	4,806	6,503
Cash and bank in hand		<u>43,783</u>	<u>61,741</u>
		<b>74,695</b>	<b>91,712</b>
<b>Creditors: Amounts falling due within one year</b>	7	(4,552)	(16,469)
<b>Net Current Assets</b>		<u>70,140</u>	<u>75,243</u>
<b>Net Assets</b>		<u>73,513</u>	<u>80,297</u>
<b>Funds of the Charity:</b>			
Unrestricted Funds		<u>73,513</u>	<u>80,297</u>
<b>Total Funds</b>		<u>73,513</u>	<u>80,297</u>

For the year ending 31 May 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime.

Approved by the trustees and authorised for issue on 25 February 2025.



Mr John Harris

Trustee

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2024**

## **1. Charity Information**

The charity is a company limited by guarantee (registered number 1152890). Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office is 27-29 Kirkgate Newark, Nottinghamshire NG24 1AD.

## **2. Accounting policies**

Summary of significant accounting policies and key accounting estimates

### **Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

### **Donations and legacies**

Donations are recognised when received. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2024**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price, less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated deprecation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture and Equipment - 33% reducing balance.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**3. Income from Trading Activities**

	<b>2024</b>	2023
Books, downloads and publications	71,826	55,504
Courses and seminars	<u>5,263</u>	<u>3,996</u>
<b>Total</b>	<b><u>77,089</u></b>	<b><u>59,500</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2024**

**4. Analysis of Expenditure**

**Trading Activities**

	<b>2024</b>	<b>2023</b>
Purchases	38,903	52,328
Carriage	11,422	27,895
	50,325	80,223

**Charitable Activities**

	<b>2024</b>	<b>2024</b>
Salaries	38,140	39,987
Pension Costs	1,050	924
Event Costs	-	17,439
Rent	13,448	3,816
Insurance	1,297	1,155
Telephone and Internet	7,290	3,351
Stationery	327	783
Advertising	5,241	2,343
Accountancy	1,666	1,510
Bank Charges	2,740	1,944
Donations	8,376	5,499
Motor and Travel costs	20,341	16,109
Depreciation	1,684	2,437
Sundry	6,063	6,004
	<b>107,663</b>	<b>103,301</b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2024**

**5. Tangible Fixed Assets**

	<b>Furniture and Equipment £</b>
<b>Cost</b>	
As at 1 June 2023	23,833
Additions	-
As at 31 May 2024	<b>23,833</b>
<b>Depreciation</b>	
As at 1 June 2023	18,779
Charge for the year	1,684
As at 31 May 2024	<b>20,463</b>
<b>Net Book Value</b>	
31 May 2024	<b>3,370</b>
31 May 2023	5,054

**6. Debtors**

	<b>2024</b>	<b>2023</b>
<b>Due within one year</b>		
Other Debtors	4,806	6,503
<b>Total</b>	<b>4,806</b>	<b>6,503</b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2024**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	2023
Trade Creditors	1,919	9,882
Expenses due to Trustees	1,475	5,401
Other Creditors	1,158	1,186
	<hr/>	<hr/>
<b>Total</b>	<b><u>4,552</u></b>	<b><u>16,469</u></b>

**8. Related Party Transactions**

The charity's employee during the year was a family member of a trustee. The average number of employees was 1. The charity occupies premises owned by one of the trustees and paid rent during the year of £13,448.

**LIVING WATERS EUROPE**

England & Wales - Charity number 1152890

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# Accounts

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**Company registration number: 08465754**

**Charity registration number: 1152890**

**Living Waters Europe**

**(A company limited by guarantee)**

**Annual Report and Financial Statements for the Year Ended 31 May 2023**

<b>Reference and Administrative Details</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 – 3</b>
<b>Statement of Trustees' Responsibilities</b>	<b>4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 - 12</b>

# Living Waters Europe

## Reference and Administrative Details

### Trustees

Mr John Harris  
Mrs Daniela Harris  
Mr Peter Harris  
Mr Christopher Riley

### Principal Office

27-29 Kirkgate  
Newark  
Nottinghamshire  
NG24 1AD

### Company Registration Number

08465754

### Charity Registration Number

1152890

### Independent Examiner

Zest Partnership Ltd  
18b Balderton Gate  
Newark  
Notts  
NG24 1UE

# Living Waters Europe

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Objectives and policies***

The Charity is governed by its Memorandum of Association.

The principal objectives of the trust are the advancement of the Christian religion by the mounting of public worship, prayer and evangelistic meetings and the provision of books, tracts, pamphlets and literature designed to advance the Christian religion.

There are currently four Trustees. Future Trustees shall be appointed by resolution at a meeting of the Trustees.

### **Achievements and Performance**

During this financial year, we have set up and taken part in various activities that helped in promoting and fulfilling the objectives of the charity. We are doing more talks, conferences, and academies than we have ever done in the past. We are approached by more churches from around the world as well as universities from the UK to fulfil the objectives of the charity. We do monthly teachings via Zoom and provide more free material for people to read and distribute.

### **Financial Review**

Since we have been making more material available (particularly for the Coronation) throughout the UK and Europe, we have received more donations from the USA ministry.

### **Future Plans**

We plan to continue producing more material (as before) digitally and electronically to encourage more churches and universities to be trained and equipped with the information that's necessary to further the objectives of the charity. Following on from the material distributed last year themed around the King's Coronation, we will be spreading the same kind of material for the Olympics this year for all of the UK and Europe.

## Living Waters Europe

### Statement of Trustees' Responsibilities

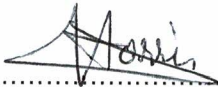
The trustees (who are also the directors of Living Waters Europe for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on <sup>16<sup>th</sup></sup> February 2024 and signed on its behalf by:



Mr John Harris

Trustee

# Living Waters Europe

## Trustees' Report

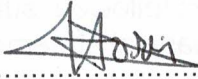
### Reserves Policy

The charity has relatively small fixed costs, and so the Trustees are content to maintain reserves at the level of around six to twelve months' expenditure. This allows a sufficient buffer while allowing the charity to maximise the use of its funds for its charitable activities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on <sup>16th</sup> February 2024 and signed on its behalf by:



..... Mr John Harris, Trustee

## Living Waters Europe

### Independent Examiner's Report to the trustees of Living Waters Europe

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2023 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

- I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Curson ACA

18b Balderton Gate

Newark

Notts

NG24 1UE

27 February 2024

## Living Waters Europe

### Statement of Financial Activities

#### (Incorporating an Income and Expenditure Account)

For the Year Ended 31 May 2023

	Notes	Total 2023 £	Total 2022 £
<b>Income:</b>			
Donations		169,682	35,196
Trading Activities	3	<u>59,500</u>	<u>50,514</u>
<b>Total Income</b>		<b><u>229,182</u></b>	<b><u>85,710</u></b>
 <b>Expenditure:</b>			
Trading Activities	4	80,223	35,360
Charitable Activities		<u>103,301</u>	<u>52,362</u>
<b>Total Expenditure</b>		<b><u>183,524</u></b>	<b><u>87,722</u></b>
 <b>Net movement in Funds</b>		 <b>45,658</b>	 <b>(2,012)</b>
 <b>Reconciliation of funds:</b>			
Total Funds Brought Forward		<u>34,639</u>	<u>36,651</u>
<b>Total funds carried forward</b>		<b><u>80,297</u></b>	<b><u>34,639</u></b>

# Living Waters Europe

## Balance Sheet

As at 31 May 2023

Company Number 08465754

	Notes	2023 £	2022 £
<b>Tangible Fixed Assets</b>	5	<u>5,054</u>	<u>3,806</u>
<b>Current Assets</b>			
Stock		23,468	14,611
Debtors	6	6,503	8,671
Cash and bank in hand		<u>61,741</u>	<u>22,795</u>
		<b>91,712</b>	<b>46,077</b>
<b>Creditors: Amounts falling due within one year</b>	7	(16,469)	(15,244)
<b>Net Current Assets</b>		<u><b>75,243</b></u>	<u><b>30,833</b></u>
<b>Net Assets</b>		<u><b>80,297</b></u>	<u><b>34,639</b></u>
<b>Funds of the Charity:</b>			
Unrestricted Funds		<u>80,297</u>	<u>34,639</u>
<b>Total Funds</b>		<u><b>80,297</b></u>	<u><b>34,639</b></u>

For the year ending 31 May 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime.

Approved by the trustees and authorised for issue on <sup>16th</sup> February 2024.



Mr John Harris

Trustee

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2023**

## **1. Charity Information**

The charity is a company limited by guarantee (registered number 1152890). Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office is 27-29 Kirkgate Newark, Nottinghamshire NG24 1AD.

## **2. Accounting policies**

Summary of significant accounting policies and key accounting estimates

### **Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

### **Donations and legacies**

Donations are recognised when received. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2023**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price, less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated deprecation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture and Equipment - 33% reducing balance.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010, and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**3. Income from Trading Activities**

	<b>2023</b>	2022
Books, downloads and publications	59,500	49,610
Courses and seminars	-	904
<b>Total</b>	<b><u>59,500</u></b>	<b><u>50,514</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2023**

**4. Analysis of Expenditure**

**Trading Activities**

	<b>2023</b>	2022
Purchases	52,328	27,734
Carriage	27,895	7,626
Course and seminar costs		
	<hr/>	<hr/>
<b>Total</b>	<b>80,223</b>	<b>35,360</b>

**Charitable Activities**

	<b>2023</b>	<b>2023</b>
Salaries	39,987	32,941
Pension Costs	924	863
Event Costs	17,439	-
Rent	3,816	1,816
Insurance	1,155	847
Telephone and Internet	3,351	1,499
Stationery	783	836
Advertising	2,343	-
Accountancy	1,510	1,440
Bank Charges	1,944	1,681
Donations	5,499	1,200
Motor and Travel costs	16,109	5,878
Depreciation	2,437	1,902
Sundry	6,004	1,459
	<hr/>	<hr/>
	<b>103,301</b>	<b>52,362</b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2023**

**5. Tangible Fixed Assets**

		<b>Furniture and Equipment £</b>
<b>Cost</b>		
As at 1 June 2022		20,148
Additions		<u>3,685</u>
As at 31 May 2023		<b><u>23,833</u></b>
<b>Depreciation</b>		
As at 1 June 2022		16,342
Charge for the year		<u>2,437</u>
As at 31 May 2023		<b><u>18,779</u></b>
<b>Net Book Value</b>		
31 May 2023		<b><u>5,054</u></b>
31 May 2022		<u>3,806</u>

**6. Debtors**

<b>Due within one year</b>	<b>2023</b>	<b>2022</b>
Other Debtors	6,503	8,671
	<u>        </u>	<u>        </u>
<b>Total</b>	<b><u>6,503</u></b>	<b><u>8,671</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
Trade Creditors	9,882	13,102
Expenses due to Trustees	5,401	1,591
Other Creditors	1,186	551
	<b>16,469</b>	<b>15,244</b>

**8. Related Party Transactions**

All of the charity's employees during the period were family members of a trustee. The average number of employees was 2.

**LIVING WATERS EUROPE**

England & Wales - Charity number 1152890

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# Accounts

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**Company registration number: 08465754**

**Charity registration number: 1152890**

**Living Waters Europe**

**(A company limited by guarantee)**

**Annual Report and Financial Statements for the Year Ended 31 May 2022**

<b>Reference and Administrative Details</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 – 3</b>
<b>Statement of Trustees' Responsibilities</b>	<b>4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 - 12</b>

**Living Waters Europe**  
**Reference and Administrative Details**

**Trustees**

Mr John Harris  
Mrs Daniela Harris  
Mr Peter Harris  
Mr Christopher Riley

**Principal Office**

27-29 Kirkgate  
Newark  
Nottinghamshire  
NG24 1AD

**Company Registration Number**

08465754

**Charity Registration Number**

1152890

**Independent Examiner**

Zest Partnership Ltd  
18b Balderton Gate  
Newark  
Notts  
NG24 1UE

# Living Waters Europe

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

### **Objectives and activities**

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Objectives and policies***

The Charity is governed by its Memorandum of Association.

The principal objectives of the trust are the advancement of the Christian religion by the mounting of public worship, prayer and evangelistic meetings and the provision of books, tracts, pamphlets and like literature designed to advance the Christian religion.

There are currently four Trustees. Future Trustees shall be appointed by resolution at a meeting of the Trustees.

### **Achievements and Performance**

During this financial year, we have set up and taken part in various activities that helped in promoting and fulfilling the objectives of the charity. Following the pandemic lockdowns, people have become more comfortable with the "online world". Whilst we still frequently work "face-to-face", we have continued to develop new ways to engage with people digitally. The Charity's recognition within the Christian community has continued to grow, and we have attended more and larger events than ever before.

### **Financial Review**

The 2022 financial year saw continued growth in donations and income from sales from the charity's publications etc. As overheads remained broadly consistent, the charity made a small deficit of c£2,000.

### **Future Plans**

We plan to continue producing new material and providing further training, with a continued focus on digital delivery online and broadening the accessibility to more people worldwide. As the impact of the pandemic continues to subside, we hope to grow our face-to-face work.

# Living Waters Europe

## Trustees' Report

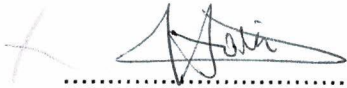
### Reserves Policy

The charity has relatively small fixed costs, and so the Trustees are content to maintain reserves at the level of around six to twelve months' expenditure. This allows a sufficient buffer while allowing the charity to maximise the use of its funds for its charitable activities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on <sup>22</sup> February 2023 and signed on its behalf by:



..... Mr John Harris Trustee

## Living Waters Europe

### Statement of Trustees' Responsibilities

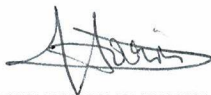
The trustees (who are also the directors of Living Waters Europe for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on <sup>22</sup> February 2023 and signed on its behalf by:



Mr John Harris  
Trustee

## Living Waters Europe

### Independent Examiner's Report to the trustees of Living Waters Europe

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2022 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

- I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Curson ACA

18b Balderton Gate  
Newark  
Notts  
NG24 1UE

22 February 2023.

**Living Waters Europe**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the Year Ended 31 May 2022**

		<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income:</b>	<b>Notes</b>		
Donations		35,196	28,642
Trading Activities	3	<u>50,514</u>	<u>39,185</u>
<b>Total Income</b>		<b><u>85,710</u></b>	<b><u>67,827</u></b>
<b>Expenditure:</b>			
Trading Activities	4	35,360	17,621
Charitable Activities		<u>52,362</u>	<u>54,333</u>
<b>Total Expenditure</b>		<b><u>87,722</u></b>	<b><u>71,954</u></b>
<b>Net movement in Funds</b>		<b>(2,012)</b>	<b>(4,124)</b>
<b>Reconciliation of funds:</b>			
Total Funds Brought Forward		<u>36,651</u>	<u>40,775</u>
<b>Total funds carried forward</b>		<b><u>34,639</u></b>	<b><u>36,651</u></b>

# Living Waters Europe

## Balance Sheet

As at 31 May 2022

Company Number 08465754

	Notes	2022 £	2021 £
<b>Tangible Fixed Assets</b>	5	<u>3,806</u>	<u>2,638</u>
<b>Current Assets</b>			
Stock		14,611	21,922
Debtors	6	8,671	4,462
Cash and bank in hand		<u>22,795</u>	<u>18,953</u>
		<b>46,077</b>	<b>45,337</b>
<b>Creditors: Amounts falling due within one year</b>	7	(15,244)	(11,324)
<b>Net Current Assets</b>		<u>30,833</u>	<u>34,013</u>
<b>Net Assets</b>		<u>34,639</u>	<u>36,651</u>
<b>Funds of the Charity:</b>			
Unrestricted Funds		<u>34,639</u>	<u>36,651</u>
<b>Total Funds</b>		<u>34,639</u>	<u>36,651</u>

For the year ending 31 May 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime.

Approved by the trustees and authorised for issue on <sup>22</sup> February 2023.



Mr John Harris

Trustee

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2022**

**1. Charity Information**

The charity is a company limited by guarantee (registered number 1152890). Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office is 27-29 Kirkgate Newark, Nottinghamshire NG24 1AD.

**2. Accounting policies**

Summary of significant accounting policies and key accounting estimates

**Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

**Donations and legacies**

Donations are recognised when received. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2022**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price, less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated deprecation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture and Equipment - 33% reducing balance.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010, and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**3. Income from Trading Activities**

	<b>2022</b>	2021
Books, downloads and publications	49,610	37,296
Courses and seminars	<u>904</u>	<u>1,889</u>
<b>Total</b>	<b><u>50,514</u></b>	<b><u>39,185</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2022**

**4. Analysis of Expenditure**

**Trading Activities**

	<b>2022</b>	2021
Purchases	27,734	13,123
Carriage	7,626	4,498
Course and seminar costs		-
	<hr/>	<hr/>
<b>Total</b>	<b>35,360</b>	<b>17,621</b>

**Charitable Activities**

	<b>2022</b>	2021
Salaries	32,941	28,382
Pension Costs	863	840
Rent	1,816	5,448
Insurance	847	1,449
Telephone and Internet	1,499	1,607
Stationery	836	2,824
Advertising	-	18
Accountancy	1,440	1,603
Bank Charges	1,681	1,383
Donations	1,200	1,200
Motor and Travel costs	5,878	7,059
Depreciation	1,902	1,319
Sundry	1,459	1,201
	<hr/>	<hr/>
	<b>52,362</b>	<b>54,333</b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2022**

**5. Tangible Fixed Assets**

	<b>Furniture and Equipment £</b>
<b>Cost</b>	
As at 1 June 2021	17,078
Additions	<u>3,070</u>
As at 31 May 2022	<u><b>20,148</b></u>
<b>Depreciation</b>	
As at 1 June 2021	14,440
Charge for the year	<u>1,902</u>
As at 31 May 2022	<u><b>16,342</b></u>
<b>Net Book Value</b>	
31 May 2022	<u><b>3,806</b></u>
31 May 2021	<u>2,638</u>

**6. Debtors**

	<b>2022</b>	<b>2021</b>
<b>Due within one year</b>		
Other Debtors	8,671	4,462
	<u>8,671</u>	<u>4,462</u>
<b>Total</b>	<u><b>8,671</b></u>	<u><b>4,462</b></u>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2022**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	2021
Trade Creditors	13,102	8,490
Accruals	-	1,200
Expenses due to Trustees	1,591	1,469
Other Creditors	169	165
Taxes and social security	382	-
	<hr/>	<hr/>
<b>Total</b>	<b><u>15,244</u></b>	<b><u>11,324</u></b>

**8. Related Party Transactions**

All of the charity's employees during the period were family members of a trustee. The average number of employees was 2.

**LIVING WATERS EUROPE**

England & Wales - Charity number 1152890

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# Accounts

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**Company registration number: 08465754**

**Charity registration number: 1152890**

**Living Waters Europe**

**(A company limited by guarantee)**

**Annual Report and Financial Statements for the Year Ended 31 May 2021**

<b>Reference and Administrative Details</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 – 3</b>
<b>Statement of Trustees' Responsibilities</b>	<b>4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
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**Living Waters Europe**  
**Reference and Administrative Details**

<b>Trustees</b>	Mr John Harris Mrs Daniela Harris Mr Peter Harris Mr Christopher Riley
<b>Principal Office</b>	27-29 Kirkgate Newark Nottinghamshire NG24 1AD
<b>Company Registration Number</b>	08465754
<b>Charity Registration Number</b>	1152890
<b>Independent Examiner</b>	Zest Partnership Ltd 18 Friary Road Newark Notts NG24 1LE

## **Living Waters Europe**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Objectives and policies***

The Charity is governed by its Memorandum of Association.

The principal objectives of the trust are the advancement of the Christian religion by the mounting of public worship, prayer and evangelistic meetings and the provision of books, tracts, pamphlets and like literature designed to advance the Christian religion.

There are currently four Trustees. Future Trustees shall be appointed by resolution at a meeting of the Trustees.

#### **Achievements and Performance**

During this financial year, we have set up and taken part in various activities that helped in promoting and fulfilling the objectives of the charity. Our work during the year took place with the backdrop of the worldwide pandemic. Some of our work concentrated on the questions and issues that this brought. We have continued to provide monthly teachings and produced new videos that further helped the charity objectives.

#### **Financial Review**

The 2021 financial year saw a significant increase in donations and a modest increase in sales. As overheads remained broadly consistent, the charity made a small deficit of c£4,000.

#### **Future Plans**

We plan to continue producing new material and providing further training. The pandemic has continued our focus on delivery online, which made the teaching accessible to more people worldwide. As the pandemic subsides, we hope to grow our face-to-face work.

# Living Waters Europe

## Trustees' Report


### Reserves Policy

The charity has relatively small fixed costs and so the Trustees are content to maintain reserves at the level of around six to twelve months' expenditure. This allows a sufficient buffer, while allowing the charity to maximise the use of its funds for its charitable activities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 February 2022 and signed on its behalf by:

 ..... Mr John Harris Trustee

## Living Waters Europe

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Living Waters Europe for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 February 2022 and signed on its behalf by:



.....  
Mr John Harris

Trustee

## Living Waters Europe

### Independent Examiner's Report to the trustees of Living Waters Europe

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2021 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

- I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Curson ACA

18 Friary Road  
Newark  
Notts  
NG24 1LE

24 / 2 / 2022

## Living Waters Europe

### Statement of Financial Activities

#### (Incorporating an Income and Expenditure Account)

For the Year Ended 31 May 2021

	Notes	Total 2021 £	Total 2020 £
<b>Income:</b>			
Donations		28,642	21,582
Trading Activities	3	39,185	38,971
<b>Total Income</b>		<b>67,827</b>	<b>60,553</b>
 <b>Expenditure:</b>			
Trading Activities	4	17,621	22,494
Charitable Activities		54,333	56,885
<b>Total Expenditure</b>		<b>71,954</b>	<b>79,379</b>
 <b>Net movement in Funds</b>		 <b>(4,124)</b>	 <b>(18,826)</b>
 <b>Reconciliation of funds:</b>			
Total Funds Brought Forward		40,775	59,601
<b>Total funds carried forward</b>		<b>36,651</b>	<b>40,775</b>

# Living Waters Europe

## Balance Sheet

As at 31 May 2021

Company Number 08465754

	Notes	2021 £	2020 £
<b>Tangible Fixed Assets</b>	5	<u>2,638</u>	<u>2,718</u>
<b>Current Assets</b>			
Stock		21,922	18,565
Debtors	6	4,462	2,655
Cash and bank in hand		<u>18,953</u>	<u>18,862</u>
		<b>45,337</b>	<b>40,082</b>
<b>Creditors: Amounts falling due within one year</b>	7	(11,324)	(2,025)
<b>Net Current Assets</b>		<u>34,013</u>	<u>38,057</u>
<b>Net Assets</b>		<u>36,651</u>	<u>40,775</u>
<b>Funds of the Charity:</b>			
Unrestricted Funds		<u>36,651</u>	<u>40,775</u>
<b>Total Funds</b>		<u>36,651</u>	<u>40,775</u>

For the year ending 31 May 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime.

Approved by the trustees and authorised for issue on 24 February 2022.



Mr John Harris

Trustee

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2021**

**1. Charity Information**

The charity is a company limited by guarantee (registered number 1152890). Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office is 27-29 Kirkgate Newark Nottinghamshire NG24 1AD.

**2. Accounting policies**

Summary of significant accounting policies and key accounting estimates

**Basis of Accounting**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and legacies**

Donations are recognised received. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2021**

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture and Equipment - 33% reducing balance.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**3. Income from Trading Activities**

	<b>2021</b>	2020
Books, downloads and publications	37,296	34,019
Courses and seminars	<u>1,889</u>	<u>4,952</u>
<b>Total</b>	<b><u>39,185</u></b>	<b><u>38,971</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2021**

**4. Analysis of Expenditure**

**Trading Activities**

	<b>2021</b>	2020
Purchases	13,123	18,172
Carriage	4,498	3,877
Course and seminar costs	-	455
	<hr/>	<hr/>
<b>Total</b>	<b><u>17,621</u></b>	<b><u>22,494</u></b>

**Charitable Activities**

	<b>2021</b>	2020
Salaries	28,382	24,833
Pension Costs	840	591
Rent	5,448	5,448
Insurance	1,449	2,049
Telephone and Internet	1,607	749
Stationery	2,824	2,161
Advertising	18	1,729
Accountancy	1,603	1,200
Bank Charges	1,383	1,262
Donations	1,200	1,700
Motor and Travel costs	7,059	9,003
Depreciation	1,319	1,380
Sundry	1,201	4,780
	<hr/>	<hr/>
	<b><u>54,333</u></b>	<b><u>56,885</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2021**

**5. Tangible Fixed Assets**

	<b>Furniture and Equipment £</b>
<b>Cost</b>	
As at 1 June 2020	15,840
Additions	<u>1,238</u>
	<b><u>17,078</u></b>
<b>Depreciation</b>	
As at 1 June 2020	13,122
Charge for the year	<u>1,318</u>
As at 31 May 2020	<b><u>14,440</u></b>
<b>Net Book Value</b>	
31 May 2021	<b><u>2,638</u></b>
31 May 2020	<b><u>2,718</u></b>

**6. Debtors**

	<b>2021</b>	<b>2020</b>
<b>Due within one year</b>		
Other Debtors	4,462	2,659
	<u>4,462</u>	<u>2,659</u>
<b>Total</b>	<b><u>4,462</u></b>	<b><u>2,659</u></b>

**Living Waters Europe**  
**Notes to the Financial Statements**  
**For the Year Ended 31 May 2021**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	2020
Trade Creditors	8,490	375
Accruals	1,200	1,200
Expenses due to Trustees	1,469	122
Other Creditors	165	328
VAT	-	-
<b>Total</b>	<b><u>11,324</u></b>	<b><u>2,025</u></b>

**8. Related Party Transactions**

The charity's sole employee during the period was the son of a trustee, who was employed on a full-time basis.