

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees	Mr Ian Scott-Smith Mrs Elizabeth Jacques Ms Lisa Boarer Ms Amy Woolgar
Company registered number	08470223
Charity registered number	1152878
Registered office	52 New Town Uckfield East Sussex TN22 5DE
Accountants	Simmons Gainsford Professional Services Limited Chartered Accountants 52 New Town Uckfield East Sussex TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the Sky High Trampoline Gymnastics Academy for the year 1 October 2022 to 30 September 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline, gymnastics, Double Mini Trampoline (DMT) and tumbling and the provision of these for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline, gymnastics, DMT and tumbling classes for all ages and abilities, the provision of appropriate facilities and the sale of relevant merchandise. There has been no change in these during the period.

The Charity is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines. Several adults with limited mobility from local adult care homes are therefore able to take advantage of this and their carers have seen great improvement in their sense of well being. The Centre is hired out exclusively to one group of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore this group is able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to pre school age children and home educated children during the school day in term time, with a host of organised activity camps, workshops and individual coached sessions throughout the school holidays. Local youth groups including Cubs, Brownies, Girl Guides and church youth groups have attended to have some fun and hundreds of children and adults have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 480 members taking part in recreational activities and 67 competitive members from the area, competing in trampoline, DMT and tumbling; currently boasting 5 National level performers, being one of the most highly regarded elite Clubs in the country.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine.

It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment. The development of an Advanced Gymnastics Display team has seen a talented group of 24 gymnasts take part in GymFusion, a national event organised by the governing body British Gymnastics, giving those involved the opportunity to display their skills and talents as a team in a fun, friendly and non-competitive environment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2022/2023 financial year. Volunteers are a huge part of the Charity and have supported Sky High across all areas of its work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping with maintenance and repairs and selling merchandise and during the year, have donated hundreds of hours of their time to help Sky High achieve its mission.

The Company has employed a second coaching apprentice in co-operation with Coach Core, Active Sussex and Lifetime Training under the government's apprenticeship scheme. As part of the Young Leaders scheme, several of our young people help in coaching sessions and to support the younger gymnasts whilst competing. An annual competition held in November each year, provided these young people opportunities to organise and co-ordinate those competing. The competition is open to all – adults, children and those with additional needs – providing a wonderful day of fun for all involved.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

At the start of this financial year, the Centre was still not running at capacity and this had an adverse effect on the annual income, however in September 2023, the demand for spaces in the recreational classes far exceeded the number of spaces, resulting in a very positive increase in income for the last month of the year. Should this trend continue into the 2023/2024 financial year, the Company's financial stability will be markedly better than in all previous years. With the previously revised structure in place, the Trustees are confident the Company will remain financially viable for the long term. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £75,000. The current amount of free reserves is £20,000 which falls short of the desired policy level. The Company is investigating ways to bring the current free reserves level in line with the policy.

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up. At the end of the accounting period, the Company had 4 trustees and 20 employees (full and part-time); 19 employees are coaching staff while 1 of the staff deals with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ms Lisa Boarer
(Trustee)
Date: 13 May 2024

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 13 May 2024

James Duggan

Association of Chartered Certified Accountants

Simmons Gainsford Professional Services Limited

Chartered Accountants

52 New Town

Uckfield

East Sussex

TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	4,542	4,542	2,170
Charitable activities	4	-	436,066	436,066	348,269
Other trading activities	5	-	20,947	20,947	11,746
Other income	6	-	5,923	5,923	4,508
Total income		-	467,478	467,478	366,693
Expenditure on:					
Raising funds		-	15,030	15,030	10,266
Charitable activities	7	800	418,977	419,777	355,790
Total expenditure		800	434,007	434,807	366,056
Net movement in funds before other recognised gains/(losses)		(800)	33,471	32,671	637
Other recognised gains/(losses):					
Other losses		-	(2,190)	(2,190)	-
Net movement in funds		(800)	31,281	30,481	637
Reconciliation of funds:					
Total funds brought forward		800	(11,216)	(10,416)	(11,053)
Net movement in funds		(800)	31,281	30,481	637
Total funds carried forward		-	20,065	20,065	(10,416)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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REGISTERED NUMBER: 08470223

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	51,499	44,064
		<u>51,499</u>	<u>44,064</u>
Current assets			
Debtors	13	27,594	26,606
Cash at bank and in hand		14,593	200
		<u>42,187</u>	<u>26,806</u>
Creditors: amounts falling due within one year	14	(40,775)	(43,126)
Net current assets / liabilities		1,412	(16,320)
Total assets less current liabilities		<u>52,911</u>	<u>27,744</u>
Creditors: amounts falling due after more than one year	15	(32,846)	(38,160)
Net assets / liabilities excluding pension asset		<u>20,065</u>	<u>(10,416)</u>
Total net assets		<u><u>20,065</u></u>	<u><u>(10,416)</u></u>
Charity funds			
Restricted funds	16	-	800
Unrestricted funds	16	20,065	(11,216)
Total funds		<u><u>20,065</u></u>	<u><u>(10,416)</u></u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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REGISTERED NUMBER: 08470223

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ms Lisa Boarer
(Trustee)
Date: 13 May 2024

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail within the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,542	3,542	2,170
Grants	1,000	1,000	-
	<u>4,542</u>	<u>4,542</u>	<u>2,170</u>
Total 2022	<u>2,170</u>	<u>2,170</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Services	35,560	35,560	225
Membership fees	92,010	92,010	101,899
Course income	259,307	259,307	195,915
Venue hire	28,213	28,213	40,226
Competition entries	20,976	20,976	10,004
	<u>436,066</u>	<u>436,066</u>	<u>348,269</u>
Total 2022	<u>348,269</u>	<u>348,269</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Cafe sales	14,978	14,978	7,491
Merchandise	5,969	5,969	4,255
	<u>20,947</u>	<u>20,947</u>	<u>11,746</u>
Total 2022	<u><u>11,746</u></u>	<u><u>11,746</u></u>	

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grants	5,801	5,801	4,508
Bank interest	122	122	-
	<u>5,923</u>	<u>5,923</u>	<u>4,508</u>
Total 2022	<u><u>4,508</u></u>	<u><u>4,508</u></u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	800	418,977	419,777	355,790
Total 2022	-	355,790	355,790	

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Charitable activities	235,460	9,388	174,929	419,777	355,790
Total 2022	208,684	11,129	135,977	355,790	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	419,777	419,777	355,790
Total 2022	355,790	355,790	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Services 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	235,460	235,460	208,684
Depreciation	9,388	9,388	11,129
Rent and rates	87,514	87,514	78,209
Bank and card fees	8,785	8,785	4,190
Competition fees	13,679	13,679	8,246
Light and heat	16,520	16,520	9,201
Office costs	8,465	8,465	8,035
Repairs and maintenance	7,832	7,832	7,237
Cleaning	12,418	12,418	6,434
Insurance	6,065	6,065	4,881
Travel	3,931	3,931	1,374
Advertising	701	701	641
Training	1,665	1,665	1,628
Miscellaneous	1,925	1,925	711
Accountancy	4,389	4,389	4,006
Interest payable on bank loans	1,040	1,040	1,184
	<u>419,777</u>	<u>419,777</u>	<u>355,790</u>
Total 2022	<u>355,790</u>	<u>355,790</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,330 (2022 - £1,210).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. Staff costs

	2023 £	2022 £
Wages and salaries	219,843	194,985
Social security costs	10,542	8,825
Contribution to defined contribution pension schemes	5,075	4,873
	<u>235,460</u>	<u>208,683</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Coaching staff	16	15
Admin staff	1	1
	<u>17</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2022	113,836
Additions	19,013
Disposals	(11,201)
At 30 September 2023	<u>121,648</u>
Depreciation	
At 1 October 2022	69,772
Charge for the year	9,388
On disposals	(9,011)
At 30 September 2023	<u>70,149</u>
Net book value	
At 30 September 2023	<u><u>51,499</u></u>
At 30 September 2022	<u><u>44,064</u></u>

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	2,823	1,578
Prepayments and accrued income	24,771	25,028
	<u>27,594</u>	<u>26,606</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	-	71
Other loans	5,315	5,171
Trade creditors	24,563	28,972
Other taxation and social security	4,419	3,486
Pension fund loan payable	1,026	966
Accruals and deferred income	5,452	4,460
	<u>40,775</u>	<u>43,126</u>

15. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	<u>32,846</u>	<u>38,160</u>

Included within the above are amounts falling due as follows:

	2023	2022
	£	£
Between one and two years		
Bank loans	<u>5,460</u>	<u>5,314</u>
Between two and five years		
Bank loans	<u>17,243</u>	<u>16,810</u>
Over five years		
Bank loans	<u>10,143</u>	<u>16,036</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds					
General Funds - all funds	(11,216)	467,478	(434,007)	(2,190)	20,065
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
UCTC School Trampoline Team	800	-	(800)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	(10,416)	467,478	(434,807)	(2,190)	20,065
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	(11,853)	366,693	(366,056)	(11,216)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
UCTC School Trampoline Team	800	-	-	800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	51,499	51,499
Current assets	42,187	42,187
Creditors due within one year	(40,775)	(40,775)
Creditors due in more than one year	(32,846)	(32,846)
	<u> </u>	<u> </u>
Total	<u> </u> <u> </u>	<u> </u> <u> </u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	44,064	44,064
Current assets	800	26,006	26,806
Creditors due within one year	-	(43,126)	(43,126)
Creditors due in more than one year	-	(38,160)	(38,160)
Total	800	(11,216)	(10,416)

18. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,075 (2022 - £4,873). Contributions totalling £1,026 (2022 - £966) were payable to the fund at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 30 September 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	84,000	84,000
Later than 1 year and not later than 5 years	210,000	294,000
	294,000	378,000