

Registered number: 08470223
Charity number: 1152878

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees	Ms Lisa Boarer Mrs Elizabeth Jaques (appointed 29 February 2020) Mr Robert Long (resigned 9 March 2020) Mr Christopher Oakley (appointed 29 February 2020) Mrs Stefanie Oliva (appointed 29 February 2020) Mr Mark Pharoah (resigned 28 February 2020) Mrs Sally Robson (resigned 29 April 2020) Mrs Sally Weavers
Company registered number	08470223
Charity registered number	1152878
Registered office	52 New Town Uckfield East Sussex TN22 5DE
Accountants	Simmons Gainsford LLP Chartered Accountants 52 New Town Uckfield TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2019 to 30 September 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Club's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline and gymnastics and the provision of trampoline and gymnastics for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline and gymnastics classes for all ages and abilities, the provision of trampoline and gymnastics facilities and the sale of appropriate trampoline and gymnastics merchandise. There has been no change in these during the period.

The Club is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT (Double Mini Trampoline) sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines and service users from local adult care homes are benefitting from this also. The Centre is hired out exclusively to two groups of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore these groups are able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to school age children on Saturdays and throughout the school holidays and often to local youth groups including Cubs, Brownies, Girl Guides, church youth groups, a Buddy Scheme, Kangaroos and a group of Looked After Children. Hundreds of children have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 100 members from the area, competing in trampoline, DMT and tumbling and currently boasting 10 National level performers, being one of the most highly regarded elite Clubs in the country.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine. It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2019/20 financial year. It also ran a number of talent identification sessions in local primary schools. The TID (Talent Identification squad) for the youngest potential competitive gymnasts has increased in numbers considerably throughout the year, despite the required Centre closures due to the pandemic. A successful five week summer programme ran to provide trampoline and gymnastics sessions to enable a gradual easing back to regular weekly training.

A hugely successful fundraising challenge took place in April 2020, the 2.6 Challenge, involving more than 40 gymnasts, raising over £7,500. Volunteers are a huge part of the charity and have supported Sky High across all areas of the charity's work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping in the café and during the year, donated hundreds of hours of their time to help Sky High achieve its mission.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The coronavirus pandemic has been the biggest challenge the Charity has ever had to deal with and has seen the Centre closed for four months of this financial year. This has had an obvious effect on its income. The Charity has been able to benefit from the Coronavirus Job Retention Scheme to retain staff, Local Authority discretionary grants devolved from central government and emergency Covid grant funding from Sport England. This in addition to the fundraising and so many of the members continuing to pay their monthly fees, has enabled the Charity to keep its finances on track.

Additionally, a strategic review of the class and staffing structure resulted in the September classes, when all gymnasts were able to return, being 89% capacity. With the revised structure in place, the Trustees are confident the Charity will remain financially viable for the long term. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £50,000. The current amount of free reserves is £0 which falls short of the desired policy level. The Charity aims to bring the current free reserves level in line with the policy partially by the end of the financial year 2020/2021 and fully by the end of the financial year 2021/2022.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is a Company limited by guarantee which was incorporated on 2nd April 2013. The Company was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

At the end of the accounting period, the Company had 5 trustees and 19 employees; 18 employees are coaching staff while 1 of the staff deals with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Club.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Ms Lisa Boarer
Trustee
Date:

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Whilst I have not qualified my report on this examination of these accounts, given the uncertain times and potential impact of COVID-19, I draw your attention to the going concern section of the Trustees Report and the challenges faced by the charity.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Oscar Dodd

Member of the Institute of Chartered Accountants in England and Wales

Simmons Gainsford LLP

Chartered Accountants

52 New Town

Uckfield

TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	15,691	-	15,691	9,211
Charitable activities	4	212,420	-	212,420	353,726
Other trading activities	5	16,955	-	16,955	31,309
Other income	6	82,998	-	82,998	-
Total Income		328,064	-	328,064	394,246
Expenditure on:					
Raising funds		8,659	-	8,659	16,979
Charitable activities	7	301,853	-	301,853	428,596
Total expenditure		310,512	-	310,512	445,575
Net movement in funds before other recognised gains/(losses)		17,552	-	17,552	(51,329)
Other recognised gains/(losses):					
Other losses		-	-	-	(110)
Net movement in funds		17,552	-	17,552	(51,439)
Reconciliation of funds:					
Total funds brought forward		(22,628)	800	(21,828)	29,611
Net movement in funds		17,552	-	17,552	(51,439)
Total funds carried forward		(5,076)	800	(4,276)	(21,828)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

(A company limited by guarantee)

REGISTERED NUMBER: 08470223

**BALANCE SHEET
AS AT 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	58,993	66,582
		<u>58,993</u>	<u>66,582</u>
Current assets			
Stocks	13	250	1,500
Debtors	14	16,172	22,340
Cash at bank and in hand		10,413	-
		<u>26,835</u>	<u>23,840</u>
Creditors: amounts falling due within one year	15	(71,449)	(112,250)
Net current liabilities		<u>(44,614)</u>	<u>(88,410)</u>
Total assets less current liabilities		<u>14,379</u>	<u>(21,828)</u>
Creditors: amounts falling due after more than one year	16	(18,655)	-
Net liabilities excluding pension asset		<u>(4,276)</u>	<u>(21,828)</u>
Total net assets		<u><u>(4,276)</u></u>	<u><u>(21,828)</u></u>
Charity funds			
Restricted funds	17	800	800
Unrestricted funds	17	(5,076)	(22,628)
Total funds		<u><u>(4,276)</u></u>	<u><u>(21,828)</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

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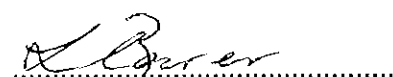
REGISTERED NUMBER: 08470223

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms Lisa Boarer

Trustee

Date:

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. General Information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail on page 3 of the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
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2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	15,691	-	15,691	9,211
	<u>15,691</u>	<u>-</u>	<u>15,691</u>	<u>9,211</u>
Total 2019	<u>6,411</u>	<u>2,800</u>	<u>9,211</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Services	-	-	1,092
Membership fees	91,092	91,092	112,372
Course income	90,459	90,459	216,357
Venue hire	24,245	24,245	9,980
Competition entries	6,243	6,243	13,063
Miscellaneous	381	381	862
	<u>212,420</u>	<u>212,420</u>	<u>353,726</u>
Total 2019	<u>353,726</u>	<u>353,726</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest receivable	1	1	-
Cafe	11,008	11,008	21,446
Merchandise	5,946	5,946	9,863
	<u>16,955</u>	<u>16,955</u>	<u>31,309</u>

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants	<u>82,998</u>	<u>82,998</u>	<u>-</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	<u>301,853</u>	<u>301,853</u>	<u>428,596</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	195,159	10,589	96,105	301,853	428,596
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2019	<u>260,364</u>	<u>10,124</u>	<u>158,108</u>	<u>428,596</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	301,853	301,853	428,596
	<u> </u>	<u> </u>	<u> </u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	195,159	195,159	260,364
Depreciation	10,589	10,589	10,124
Rent and rates	44,332	44,332	74,177
Bank and card fees	2,305	2,305	2,637
Competitions fees	5,509	5,509	10,293
Light and heat	8,495	8,495	11,526
Office costs	8,432	8,432	13,498
Repairs and maintenance	8,029	8,029	6,828
Cleaning	4,272	4,272	5,050
Insurance	4,743	4,743	7,463
Travel	918	918	2,994
Advertising	1,097	1,097	1,154
Training	571	571	3,231
Miscellaneous	181	181	452
Accountancy	3,913	3,913	4,124
Bad debt write off	3,308	3,308	14,681
	<u>301,853</u>	<u>301,853</u>	<u>428,596</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,210 (2019 - £1,210).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

10. Staff costs

	2020 £	2019 £
Wages and salaries	184,919	244,289
Social security costs	6,035	11,571
Contribution to defined contribution pension schemes	4,205	4,504
	<u>195,159</u>	<u>260,364</u>

During the year, redundancy payments at the statutory rate were made to employees of £1,096 (2019: £Nil).

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Coaching staff	17	23
Admin staff	1	2
	<u>18</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year ended 30 September 2020, no Trustee expenses have been incurred (2019 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2019	105,623
Additions	3,000
	<hr/>
At 30 September 2020	108,623
	<hr/>
Depreciation	
At 1 October 2019	39,041
Charge for the year	10,589
	<hr/>
At 30 September 2020	49,630
	<hr/>
Net book value	
At 30 September 2020	58,993
	<hr/> <hr/>
At 30 September 2019	66,582
	<hr/> <hr/>

13. Stocks

	2020 £	2019 £
Finished goods and goods for resale	250	1,500
	<hr/> <hr/>	<hr/> <hr/>

14. Debtors

	2020 £	2019 £
Trade debtors	95	39
Prepayments and accrued income	16,077	22,301
	<hr/>	<hr/>
	16,172	22,340
	<hr/> <hr/>	<hr/> <hr/>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	22,573
Other loans	1,345	-
Trade creditors	29,010	46,651
Other taxation and social security	1,556	3,498
Pension fund loan payable	794	1,087
Other creditors	34,502	32,004
Accruals and deferred income	4,242	6,437
	<u>71,449</u>	<u>112,250</u>

16. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	4,066	-
Other loans	14,589	-
	<u>18,655</u>	<u>-</u>

Included within the above are amounts falling due as follows:

	2020 £	2019 £
Between one and two years		
Bank loans	4,066	-
Between two and five years		
Other loans	12,471	-
Over five years		
Other loans	2,118	-

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
General Funds - all funds	(22,628)	328,064	(310,512)	(5,076)
Restricted funds				
Tesco Groundwork Equipment	800	-	-	800
Total of funds	<u>(21,828)</u>	<u>328,064</u>	<u>(310,512)</u>	<u>(4,276)</u>

Statement of funds - prior year

	Balance at 1 October 2018 £	Income £	Expenditure £	Transfers In/out £	Gains/ (Losses) £	Balance at 30 September 2019 £
Unrestricted funds						
General Funds - all funds	29,611	391,446	(445,575)	2,000	(110)	(22,628)
Restricted funds						
Tesco Groundwork Equipment	-	2,000	-	(2,000)	-	-
UCTC School Trampoline Team	-	800	-	-	-	800
	<u>-</u>	<u>2,800</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>800</u>
Total of funds	<u>29,611</u>	<u>394,246</u>	<u>(445,575)</u>	<u>-</u>	<u>(110)</u>	<u>(21,828)</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

18. Summary of funds

Summary of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
General funds	(22,628)	328,064	(310,512)	(5,076)
Restricted funds	800	-	-	800
	<u>(21,828)</u>	<u>328,064</u>	<u>(310,512)</u>	<u>(4,276)</u>

Summary of funds - prior year

	Balance at 1 October 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2019 £
General funds	29,611	391,446	(445,575)	2,000	(110)	(22,628)
Restricted funds	-	2,800	-	(2,000)	-	800
	<u>29,611</u>	<u>394,246</u>	<u>(445,575)</u>	<u>-</u>	<u>(110)</u>	<u>(21,828)</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	58,993	-	58,993
Current assets	26,035	800	26,835
Creditors due within one year	(71,449)	-	(71,449)
Creditors due in more than one year	(18,655)	-	(18,655)
Total	<u>(5,076)</u>	<u>800</u>	<u>(4,276)</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	-	66,582	66,582
Current assets	-	800	23,040	23,840
Creditors due within one year	-	-	(112,250)	(112,250)
Total	-	800	(22,628)	(21,828)

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,205 (2019- £4,504) Contributions totalling £794 (2019 - £1,807) were payable to the fund at the balance sheet date and are included in creditors.

21. Operating lease commitments

At 30 September 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	69,000	66,000
Later than 1 year and not later than 5 years	276,000	264,000
Later than 5 years	103,500	165,000
	448,500	495,000

22. Related party transactions

Other creditors include £34,500 (2019: £32,000) of loans from key management personnel. These loans are non-interest bearing and are repayable on demand.