

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

England & Wales · Charity number 1152878

Details

Other names SKY HIGH TRAMPOLINE & DMT CLUB

Status Registered

Legal form Charitable company

Company number [08470223](#)

Registered 2013-07-15

Register [View on the Charity Commission register](#)

Contact

Address 21 Bell Lane
Uckfield
East Sussex
TN22 1QL

Phone 01825768479

Email info@funabounds.co.uk

Website www.funabounds.co.uk

Activities

Objects: TO FOSTER AND PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION, FOR THE BENEFIT OF THE INHABITANTS OF UCKFIELD, EAST SUSSEX AND THE SURROUNDING DISTRICTS, BY THE PROVISION OF FACILITIES AND COACHING FOR TRAMPOLINING.

Activities: THE OBJECTIVES OF THE CHARITY ARE TO FOSTER AND PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF UCKFIELD, EAST SUSSEX AND THE SURROUNDING DISTRICTS BY THE PROVISION OF FACILITIES AND COACHING OF TRAMPOLINING, GYMNASTICS, DOUBLE MINI TRAMPOLINE (DMT) AND TUMBLING AND THE PROVISION OF THESE FOR ALL AGES AND ABILITIES.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£499,512	£489,342	-	-
2023-09-30	£467,478	£434,807	-	-
2022-09-30	£366,693	£366,056	-	-
2021-09-30	£289,382	£294,721	-	-
2020-09-30	£328,064	£310,512	-	-

Trustees

Name	Role	Appointed
Elizabeth Anne Jaques		2020-02-29
Ian Scott-Smith		2021-10-02
Jeremy Anderson		2026-02-09
Lisa Marjorie Boarer		2013-05-21
Philip Gregory		2025-12-08

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

England & Wales - Charity number 1152878

Accounts

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees	Mr Ian Scott-Smith Mrs Elizabeth Jacques Ms Lisa Boarer Ms Amy Woolgar
Company registered number	08470223
Charity registered number	1152878
Registered office	52 New Town Uckfield East Sussex TN22 5DE
Accountants	Simmons Gainsford Professional Services Limited Chartered Accountants 52 New Town Uckfield East Sussex TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Sky High Trampoline Gymnastics Academy for the year 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline, gymnastics, Double Mini Trampoline (DMT) and tumbling and the provision of these for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline, gymnastics, DMT and tumbling classes for all ages and abilities, the provision of appropriate facilities and the sale of relevant merchandise. There has been no change in these during the period.

The Charity is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines. Several adults with limited mobility from local adult care homes are therefore able to take advantage of this and their carers have seen great improvement in their sense of well being. The Centre is hired out exclusively to one group of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore this group is able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to pre school age children and home educated children during the school day in term time, with a host of organised activity camps, workshops and individual coached sessions throughout the school holidays. Local youth groups including Cubs, Brownies, Girl Guides and church youth groups have attended to have some fun and hundreds of children and adults have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 500 members taking part in recreational activities and 74 competitive members from the area, competing in trampoline, DMT and tumbling; currently boasting 12 National level performers, being one of the most highly regarded elite Clubs in the country.

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine.

It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment. The development of an Advanced Gymnastics Display team has seen a talented group of gymnasts take part in GymFusion, a national event organised by the governing body British Gymnastics, giving those involved the opportunity to display their skills and talents as a team in a fun, friendly and non-competitive environment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2023/2024 financial year. Volunteers are a huge part of the Charity and have supported Sky High across all areas of its work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping with maintenance and repairs and selling merchandise and during the year, have donated hundreds of hours of their time to help Sky High achieve its mission.

As part of the Young Leaders scheme, several of our young people help in coaching sessions and to support the younger gymnasts whilst competing. An annual competition held in November each year, provided these young people opportunities to organise and co-ordinate those competing. The competition is open to all – adults, children and those with additional needs as well as many gymnasts from other local clubs – providing a wonderful day of fun for all involved.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The positive upward trend in income continued from the 2022/2023 financial year, resulting in a very positive start to the 2023/2024 financial year. The demand for spaces in the recreational classes continued to far exceed the number of spaces, enabling monies to be put aside for replacing equipment. The Company's financial stability remained consistent through the year. The Trustees are confident the Company will remain financially viable for the long term. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £75,000. The current amount of free cash reserves is £0 which falls short of the desired policy level. The Company is investigating ways to bring the current free reserves level in line with the policy.

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is a Company limited by guarantee which was incorporated on 2nd April 2013. The Company was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Ms Lisa Boarer
(Trustee)

Date: 5/4/2025 | 09:56 BST

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

James Duggan

7/4/2025 | 08:09 BST

Signed:

Dated:

James Duggan

Association of Chartered Certified Accountants

Simmons Gainsford Professional Services Limited
Chartered Accountants
52 New Town
Uckfield
East Sussex
TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	857	3,042	3,899	4,542
Charitable activities	4	-	470,274	470,274	436,066
Other trading activities	5	-	24,072	24,072	20,947
Other income	6	-	1,267	1,267	5,923
Total income		857	498,655	499,512	467,478
Expenditure on:					
Raising funds		-	14,275	14,275	15,030
Charitable activities	7	300	474,767	475,067	419,777
Total expenditure		300	489,042	489,342	434,807
Net movement in funds before other recognised gains/(losses)		557	9,613	10,170	32,671
Other recognised gains/(losses):					
Other losses		-	-	-	(2,190)
Net movement in funds		557	9,613	10,170	30,481
Reconciliation of funds:					
Total funds brought forward		-	20,065	20,065	(10,416)
Net movement in funds		557	9,613	10,170	30,481
Total funds carried forward		557	29,678	30,235	20,065

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	91,204	51,499
		<u>91,204</u>	<u>51,499</u>
Current assets			
Debtors	13	26,095	27,594
Cash at bank and in hand		5	14,593
		<u>26,100</u>	<u>42,187</u>
Creditors: amounts falling due within one year	14	(59,682)	(40,775)
Net current liabilities / assets		<u>(33,582)</u>	<u>1,412</u>
Total assets less current liabilities		<u>57,622</u>	<u>52,911</u>
Creditors: amounts falling due after more than one year	15	(27,387)	(32,846)
Net assets		<u>30,235</u>	<u>20,065</u>
Charity funds			
Restricted funds	16	557	-
Unrestricted funds	16	29,678	20,065
Total funds		<u><u>30,235</u></u>	<u><u>20,065</u></u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Ms Lisa Boarer
(Trustee)

Date: 5/4/2025 | 09:56 BST

The notes on pages 12 to 24 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. General information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail within the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	857	3,042	3,899	3,542
Grants	-	-	-	1,000
	<u>857</u>	<u>3,042</u>	<u>3,899</u>	<u>4,542</u>
Total 2023	<u>-</u>	<u>4,542</u>	<u>4,542</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Services	43,016	43,016	35,560
Membership fees	91,273	91,273	92,010
Course income	283,236	283,236	259,307
Venue hire	28,413	28,413	28,213
Competition entries	24,336	24,336	20,976
	<u>470,274</u>	<u>470,274</u>	<u>436,066</u>
Total 2023	<u>436,066</u>	<u>436,066</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cafe sales	19,659	19,659	14,978
Merchandise	4,413	4,413	5,969
	<u>24,072</u>	<u>24,072</u>	<u>20,947</u>
	<u>20,947</u>	<u>20,947</u>	
Total 2023	<u>20,947</u>	<u>20,947</u>	

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Government grants	1,008	1,008	5,801
Bank interest	259	259	122
	<u>1,267</u>	<u>1,267</u>	<u>5,923</u>
	<u>5,923</u>	<u>5,923</u>	
Total 2023	<u>5,923</u>	<u>5,923</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	300	474,767	475,067	419,777
Total 2023	800	418,977	419,777	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	475,067	475,067	419,777
Total 2023	419,777	419,777	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Services 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	273,035	273,035	235,460
Depreciation	10,786	10,786	9,388
Rent and rates	87,529	87,529	87,514
Bank and card fees	9,715	9,715	8,785
Competition fees	18,676	18,676	13,679
Light and heat	15,054	15,054	16,520
Office costs	14,613	14,613	8,465
Repairs and maintenance	15,989	15,989	7,832
Cleaning	12,553	12,553	12,418
Insurance	5,671	5,671	6,065
Travel	424	424	3,931
Advertising	413	413	701
Training	2,851	2,851	1,665
Miscellaneous	1,063	1,063	1,925
Accountancy	5,799	5,799	4,389
Interest payable on bank loans	896	896	1,040
	<u>475,067</u>	<u>475,067</u>	<u>419,777</u>
Total 2023	<u>419,777</u>	<u>419,777</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,460 (2023 - £1,330).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Staff costs

	2024 £	2023 £
Wages and salaries	253,207	219,843
Social security costs	15,072	10,542
Contribution to defined contribution pension schemes	4,757	5,075
	<u>273,036</u>	<u>235,460</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Coaching staff	15	16
Admin staff	1	1
	<u>16</u>	<u>17</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2023	121,648
Additions	50,491
At 30 September 2024	172,139
Depreciation	
At 1 October 2023	70,149
Charge for the year	10,786
At 30 September 2024	80,935
Net book value	
At 30 September 2024	91,204
At 30 September 2023	51,499

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	730	2,823
Prepayments and accrued income	25,365	24,771
	26,095	27,594

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	4,317	-
Other loans	5,459	5,315
Trade creditors	33,047	24,563
Other taxation and social security	5,094	4,419
Pension fund loan payable	1,083	1,026
Other creditors	4,000	-
Accruals and deferred income	6,682	5,452
	<u>59,682</u>	<u>40,775</u>

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>27,387</u>	<u>32,846</u>

Included within the above are amounts falling due as follows:

	2024 £	2023 £
Between one and two years		
Bank loans	<u>5,604</u>	<u>5,460</u>
Between two and five years		
Bank loans	<u>17,676</u>	<u>17,243</u>
Over five years		
Bank loans	<u>4,107</u>	<u>10,143</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds - all funds	20,065	498,655	(489,042)	29,678
Restricted funds				
Display Team 2027	-	557	-	557
Competition fund	-	300	(300)	-
	-	857	(300)	557
Total of funds	20,065	499,512	(489,342)	30,235

Statement of funds - prior year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds					
General Funds - all funds	(11,216)	467,478	(434,007)	(2,190)	20,065
Restricted funds					
Restricted Funds - all funds	800	-	(800)	-	-
Total of funds	(10,416)	467,478	(434,807)	(2,190)	20,065

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

16. Statement of funds (continued)

The purposes of the restricted funds are outlined below:

Display Team 2027 - To support the display team taking part of the World Gymnaestrada in Lisbon in 2027.

Competition fund - To pay for entry and other costs relating to various competitions and to provide prizes.

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	91,204	91,204
Current assets	557	25,543	26,100
Creditors due within one year	-	(59,682)	(59,682)
Creditors due in more than one year	-	(27,387)	(27,387)
Total	557	29,678	30,235

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	51,499	51,499
Current assets	42,187	42,187
Creditors due within one year	(40,775)	(40,775)
Creditors due in more than one year	(32,846)	(32,846)
Total	20,065	20,065

18. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,757 (2023: £5,075).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

18. Pension commitments (continued)

Contributions totalling £1,083 (2023: £1,026) were payable to the fund at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 30 September 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	84,000	84,000
Later than 1 year and not later than 5 years	126,000	210,000
	<u>210,000</u>	<u>294,000</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

England & Wales - Charity number 1152878

Accounts

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees	Mr Ian Scott-Smith Mrs Elizabeth Jacques Ms Lisa Boarer Ms Amy Woolgar
Company registered number	08470223
Charity registered number	1152878
Registered office	52 New Town Uckfield East Sussex TN22 5DE
Accountants	Simmons Gainsford Professional Services Limited Chartered Accountants 52 New Town Uckfield East Sussex TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the Sky High Trampoline Gymnastics Academy for the year 1 October 2022 to 30 September 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline, gymnastics, Double Mini Trampoline (DMT) and tumbling and the provision of these for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline, gymnastics, DMT and tumbling classes for all ages and abilities, the provision of appropriate facilities and the sale of relevant merchandise. There has been no change in these during the period.

The Charity is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines. Several adults with limited mobility from local adult care homes are therefore able to take advantage of this and their carers have seen great improvement in their sense of well being. The Centre is hired out exclusively to one group of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore this group is able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to pre school age children and home educated children during the school day in term time, with a host of organised activity camps, workshops and individual coached sessions throughout the school holidays. Local youth groups including Cubs, Brownies, Girl Guides and church youth groups have attended to have some fun and hundreds of children and adults have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 480 members taking part in recreational activities and 67 competitive members from the area, competing in trampoline, DMT and tumbling; currently boasting 5 National level performers, being one of the most highly regarded elite Clubs in the country.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine.

It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment. The development of an Advanced Gymnastics Display team has seen a talented group of 24 gymnasts take part in GymFusion, a national event organised by the governing body British Gymnastics, giving those involved the opportunity to display their skills and talents as a team in a fun, friendly and non-competitive environment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2022/2023 financial year. Volunteers are a huge part of the Charity and have supported Sky High across all areas of its work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping with maintenance and repairs and selling merchandise and during the year, have donated hundreds of hours of their time to help Sky High achieve its mission.

The Company has employed a second coaching apprentice in co-operation with Coach Core, Active Sussex and Lifetime Training under the government's apprenticeship scheme. As part of the Young Leaders scheme, several of our young people help in coaching sessions and to support the younger gymnasts whilst competing. An annual competition held in November each year, provided these young people opportunities to organise and co-ordinate those competing. The competition is open to all – adults, children and those with additional needs – providing a wonderful day of fun for all involved.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

At the start of this financial year, the Centre was still not running at capacity and this had an adverse effect on the annual income, however in September 2023, the demand for spaces in the recreational classes far exceeded the number of spaces, resulting in a very positive increase in income for the last month of the year. Should this trend continue into the 2023/2024 financial year, the Company's financial stability will be markedly better than in all previous years. With the previously revised structure in place, the Trustees are confident the Company will remain financially viable for the long term. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £75,000. The current amount of free reserves is £20,000 which falls short of the desired policy level. The Company is investigating ways to bring the current free reserves level in line with the policy.

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up. At the end of the accounting period, the Company had 4 trustees and 20 employees (full and part-time); 19 employees are coaching staff while 1 of the staff deals with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ms Lisa Boarer
(Trustee)
Date: 13 May 2024

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 13 May 2024

James Duggan

Association of Chartered Certified Accountants

Simmons Gainsford Professional Services Limited

Chartered Accountants

52 New Town

Uckfield

East Sussex

TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	4,542	4,542	2,170
Charitable activities	4	-	436,066	436,066	348,269
Other trading activities	5	-	20,947	20,947	11,746
Other income	6	-	5,923	5,923	4,508
Total income		-	467,478	467,478	366,693
Expenditure on:					
Raising funds		-	15,030	15,030	10,266
Charitable activities	7	800	418,977	419,777	355,790
Total expenditure		800	434,007	434,807	366,056
Net movement in funds before other recognised gains/(losses)		(800)	33,471	32,671	637
Other recognised gains/(losses):					
Other losses		-	(2,190)	(2,190)	-
Net movement in funds		(800)	31,281	30,481	637
Reconciliation of funds:					
Total funds brought forward		800	(11,216)	(10,416)	(11,053)
Net movement in funds		(800)	31,281	30,481	637
Total funds carried forward		-	20,065	20,065	(10,416)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	51,499	44,064
		<u>51,499</u>	<u>44,064</u>
Current assets			
Debtors	13	27,594	26,606
Cash at bank and in hand		14,593	200
		<u>42,187</u>	<u>26,806</u>
Creditors: amounts falling due within one year	14	(40,775)	(43,126)
Net current assets / liabilities		1,412	(16,320)
Total assets less current liabilities		<u>52,911</u>	<u>27,744</u>
Creditors: amounts falling due after more than one year	15	(32,846)	(38,160)
Net assets / liabilities excluding pension asset		<u>20,065</u>	<u>(10,416)</u>
Total net assets		<u><u>20,065</u></u>	<u><u>(10,416)</u></u>
Charity funds			
Restricted funds	16	-	800
Unrestricted funds	16	20,065	(11,216)
Total funds		<u><u>20,065</u></u>	<u><u>(10,416)</u></u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ms Lisa Boarer
(Trustee)
Date: 13 May 2024

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. General information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail within the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,542	3,542	2,170
Grants	1,000	1,000	-
	<u>4,542</u>	<u>4,542</u>	<u>2,170</u>
Total 2022	<u>2,170</u>	<u>2,170</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Services	35,560	35,560	225
Membership fees	92,010	92,010	101,899
Course income	259,307	259,307	195,915
Venue hire	28,213	28,213	40,226
Competition entries	20,976	20,976	10,004
	<u>436,066</u>	<u>436,066</u>	<u>348,269</u>
Total 2022	<u>348,269</u>	<u>348,269</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Cafe sales	14,978	14,978	7,491
Merchandise	5,969	5,969	4,255
	<u>20,947</u>	<u>20,947</u>	<u>11,746</u>
Total 2022	<u>11,746</u>	<u>11,746</u>	

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grants	5,801	5,801	4,508
Bank interest	122	122	-
	<u>5,923</u>	<u>5,923</u>	<u>4,508</u>
Total 2022	<u>4,508</u>	<u>4,508</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	800	418,977	419,777	355,790
Total 2022	-	355,790	355,790	

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Charitable activities	235,460	9,388	174,929	419,777	355,790
Total 2022	208,684	11,129	135,977	355,790	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	419,777	419,777	355,790
Total 2022	355,790	355,790	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Services 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	235,460	235,460	208,684
Depreciation	9,388	9,388	11,129
Rent and rates	87,514	87,514	78,209
Bank and card fees	8,785	8,785	4,190
Competition fees	13,679	13,679	8,246
Light and heat	16,520	16,520	9,201
Office costs	8,465	8,465	8,035
Repairs and maintenance	7,832	7,832	7,237
Cleaning	12,418	12,418	6,434
Insurance	6,065	6,065	4,881
Travel	3,931	3,931	1,374
Advertising	701	701	641
Training	1,665	1,665	1,628
Miscellaneous	1,925	1,925	711
Accountancy	4,389	4,389	4,006
Interest payable on bank loans	1,040	1,040	1,184
	<u>419,777</u>	<u>419,777</u>	<u>355,790</u>
Total 2022	<u>355,790</u>	<u>355,790</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,330 (2022 - £1,210).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. Staff costs

	2023 £	2022 £
Wages and salaries	219,843	194,985
Social security costs	10,542	8,825
Contribution to defined contribution pension schemes	5,075	4,873
	<u>235,460</u>	<u>208,683</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Coaching staff	16	15
Admin staff	1	1
	<u>17</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2022	113,836
Additions	19,013
Disposals	(11,201)
At 30 September 2023	<u>121,648</u>
Depreciation	
At 1 October 2022	69,772
Charge for the year	9,388
On disposals	(9,011)
At 30 September 2023	<u>70,149</u>
Net book value	
At 30 September 2023	<u><u>51,499</u></u>
At 30 September 2022	<u><u>44,064</u></u>

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	2,823	1,578
Prepayments and accrued income	24,771	25,028
	<u>27,594</u>	<u>26,606</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	-	71
Other loans	5,315	5,171
Trade creditors	24,563	28,972
Other taxation and social security	4,419	3,486
Pension fund loan payable	1,026	966
Accruals and deferred income	5,452	4,460
	<u>40,775</u>	<u>43,126</u>

15. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	<u>32,846</u>	<u>38,160</u>

Included within the above are amounts falling due as follows:

	2023	2022
	£	£
Between one and two years		
Bank loans	<u>5,460</u>	<u>5,314</u>
Between two and five years		
Bank loans	<u>17,243</u>	<u>16,810</u>
Over five years		
Bank loans	<u>10,143</u>	<u>16,036</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds					
General Funds - all funds	(11,216)	467,478	(434,007)	(2,190)	20,065
Restricted funds					
UCTC School Trampoline Team	800	-	(800)	-	-
Total of funds	(10,416)	467,478	(434,807)	(2,190)	20,065

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	(11,853)	366,693	(366,056)	(11,216)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
UCTC School Trampoline Team	800	-	-	800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	51,499	51,499
Current assets	42,187	42,187
Creditors due within one year	(40,775)	(40,775)
Creditors due in more than one year	(32,846)	(32,846)
	<u> </u>	<u> </u>
Total	<u> </u> <u> </u>	<u> </u> <u> </u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	44,064	44,064
Current assets	800	26,006	26,806
Creditors due within one year	-	(43,126)	(43,126)
Creditors due in more than one year	-	(38,160)	(38,160)
Total	<u>800</u>	<u>(11,216)</u>	<u>(10,416)</u>

18. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,075 (2022 - £4,873). Contributions totalling £1,026 (2022 - £966) were payable to the fund at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 30 September 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	84,000	84,000
Later than 1 year and not later than 5 years	210,000	294,000
	<u>294,000</u>	<u>378,000</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

England & Wales - Charity number 1152878

Accounts

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees Mr Christopher Oakley (resigned 16 May 2022)
 Mr Ian Scott-Smith (appointed 2 October 2021)
 Mrs Elizabeth Jacques
 Mrs Stefanie Olivia (resigned 4 April 2022)
 Ms Lisa Boarer
 Ms Amy Woolgar (appointed 25 February 2023)

**Company registered
number** 08470223

**Charity registered
number** 1152878

Registered office 52 New Town
 Uckfield
 East Sussex
 TN22 5DE

Accountants Simmons Gainsford LLP
 Chartered Accountants
 52 New Town
 Uckfield
 TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2021 to 30 September 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline, gymnastics, Double Mini Trampoline (DMT) and tumbling and the provision of these for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline, gymnastics, DMT and tumbling classes for all ages and abilities, the provision of appropriate facilities and the sale of relevant merchandise. There has been no change in these during the period.

The Charity is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines and service users from local adult care homes are benefitting from this also. The Centre is hired out exclusively to two groups of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore these groups are able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to school age children along with a host of organised activity camps throughout the school holidays. Local youth groups including Cubs, Brownies, Girl Guides, church youth groups, Kangaroos and a group of Looked After Children have accessed these play sessions also. Hundreds of children have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 400 members taking part in recreational activities and 67 competitive members from the area, competing in trampoline, DMT and tumbling; currently boasting 13 National level performers, being one of the most highly regarded elite Clubs in the country.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine. It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2021/2022 financial year, gradually increasing through the year coming out of Covid-19 restrictions. Volunteers are a huge part of the Charity and have supported Sky High across all areas of its work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping with maintenance and repairs and selling merchandise and during the year, have donated hundreds of hours of their time to help Sky High achieve its mission. The Company has also employed one coaching apprentice in co-operation with Coach Core, Active Sussex and Lifetime Training under the government's apprenticeship scheme.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The coronavirus pandemic was the biggest challenge the Company had ever dealt with having seen the Centre closed for five months and operating at limited capacity for the remaining seven months of the previous financial year.

At the start of this financial year, the Centre was still not running at capacity and this had an adverse effect on the annual income, however in September 2022, the demand for spaces in the recreational classes far exceeded the number of spaces, resulting in a very positive increase in income for the last month of the year. Should this trend continue into the 2022/2023 financial year, the Company's financial stability will be markedly better than in all previous years. With the previously revised structure in place, the Trustees are confident the Company will remain financially viable for the long term. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £75,000. The current amount of free reserves is negative £11,216 which falls short of the desired policy level. The Company is investigating ways to bring the current free reserves level in line with the policy.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is a Company limited by guarantee which was incorporated on 2nd April 2013. The Company was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up. At the end of the accounting period, the Company had 3 trustees and 16 employees (full and part-time); 15 employees are coaching staff while 1 of the staff deals with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Ms Lisa Boarer
(Trustee)
Date: 24 June 2023

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

James Duggan

Simmons Gainsford LLP
Chartered Accountants
52 New Town
Uckfield
TN22 5DE

Dated: 26 June 2023

Association of Chartered Certified Accountants

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	2,170	-	2,170	4,953
Charitable activities	4	348,269	-	348,269	179,255
Other trading activities	5	11,746	-	11,746	2,201
Other income	6	4,508	-	4,508	102,973
Total income		366,693	-	366,693	289,382
Expenditure on:					
Raising funds		10,266	-	10,266	2,886
Charitable activities	7	355,790	-	355,790	291,835
Total expenditure		366,056	-	366,056	294,721
Net movement in funds before other recognised gains/(losses)		637	-	637	(5,339)
Other recognised gains/(losses):					
Other losses		-	-	-	(1,437)
Net movement in funds		637	-	637	(6,776)
Reconciliation of funds:					
Total funds brought forward		(11,853)	800	(11,053)	(4,277)
Net movement in funds		637	-	637	(6,776)
Total funds carried forward		(11,216)	800	(10,416)	(11,053)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	44,064	47,073
		<u>44,064</u>	<u>47,073</u>
Current assets			
Stocks	13	-	100
Debtors	14	26,606	18,784
Cash at bank and in hand		200	1,161
		<u>26,806</u>	<u>20,045</u>
Creditors: amounts falling due within one year	15	(43,126)	(34,841)
Net current liabilities		<u>(16,320)</u>	<u>(14,796)</u>
Total assets less current liabilities		<u>27,744</u>	<u>32,277</u>
Creditors: amounts falling due after more than one year	16	(38,160)	(43,330)
Net liabilities excluding pension asset		<u>(10,416)</u>	<u>(11,053)</u>
Total net assets		<u><u>(10,416)</u></u>	<u><u>(11,053)</u></u>
Charity funds			
Restricted funds	17	800	800
Unrestricted funds	17	(11,216)	(11,853)
Total funds		<u><u>(10,416)</u></u>	<u><u>(11,053)</u></u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Ms Lisa Boarer
(Trustee)
Date: 24 June 2023

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail within the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
-----------------------	-----------------

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,170	2,170	4,953
	<u>2,170</u>	<u>2,170</u>	<u>4,953</u>
Total 2021	<u>4,953</u>	<u>4,953</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Services	225	225	50
Membership fees	101,899	101,899	64,038
Course income	195,915	195,915	100,602
Venue hire	40,226	40,226	14,545
Competition entries	10,004	10,004	20
	<u>348,269</u>	<u>348,269</u>	<u>179,255</u>
Total 2021	<u>179,255</u>	<u>179,255</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	-	-	1
Cafe sales	7,491	7,491	-
Merchandise	4,255	4,255	2,200
	<u>11,746</u>	<u>11,746</u>	<u>2,201</u>
Total 2021	<u>2,201</u>	<u>2,201</u>	

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants	4,508	4,508	102,973
	<u>102,973</u>	<u>102,973</u>	
Total 2021	<u>102,973</u>	<u>102,973</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activities	355,790	355,790	291,835
	<u>291,835</u>	<u>291,835</u>	
Total 2021	<u>291,835</u>	<u>291,835</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Charitable activities	208,684	11,129	135,977	355,790	291,835
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2021	170,989	10,874	109,972	291,835	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	355,790	355,790	291,835
	<u> </u>	<u> </u>	<u> </u>
Total 2021	291,835	291,835	
	<u> </u>	<u> </u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Services 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	208,684	208,684	170,989
Depreciation	11,129	11,129	10,874
Rent and rates	78,209	78,209	72,129
Bank and card fees	4,190	4,190	2,333
Competition fees	8,246	8,246	309
Light and heat	9,201	9,201	4,332
Office costs	8,035	8,035	6,286
Repairs and maintenance	7,237	7,237	9,807
Cleaning	6,434	6,434	3,169
Insurance	4,881	4,881	4,999
Travel	1,374	1,374	382
Advertising	641	641	771
Training	1,628	1,628	852
Miscellaneous	711	711	309
Accountancy	4,006	4,006	3,867
Interest payable on bank loans	1,184	1,184	427
	<u>355,790</u>	<u>355,790</u>	<u>291,835</u>
Total 2021	<u>291,835</u>	<u>291,835</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,210 (2021 - £1,210).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Staff costs

	2022 £	2021 £
Wages and salaries	194,985	162,655
Social security costs	8,825	4,514
Contribution to defined contribution pension schemes	4,873	3,820
	<u>208,683</u>	<u>170,989</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Coaching staff	15	13
Admin staff	1	1
	<u>16</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2021	105,716
Additions	8,120
At 30 September 2022	113,836
Depreciation	
At 1 October 2021	58,643
Charge for the year	11,129
At 30 September 2022	69,772
Net book value	
At 30 September 2022	44,064
At 30 September 2021	47,073

13. Stocks

	2022 £	2021 £
Finished goods and goods for resale	-	100

14. Debtors

	2022 £	2021 £
Trade debtors	1,578	1,025
Prepayments and accrued income	25,028	17,759
	26,606	18,784

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	71	-
Other loans	5,171	5,026
Trade creditors	28,972	22,051
Other taxation and social security	3,486	2,622
Pension fund loan payable	966	900
Accruals and deferred income	4,460	4,242
	<u>43,126</u>	<u>34,841</u>

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>38,160</u>	<u>43,330</u>

Included within the above are amounts falling due as follows:

	2022 £	2021 £
Between one and two years		
Bank loans	<u>5,314</u>	<u>5,171</u>
Between two and five years		
Bank loans	<u>16,810</u>	<u>16,377</u>
Over five years		
Bank loans	<u>16,036</u>	<u>21,782</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	(11,853)	366,693	(366,056)	(11,216)
Restricted funds				
UCTC School Trampoline Team	800	-	-	800
Total of funds	(11,053)	366,693	(366,056)	(10,416)

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds - all funds	(5,076)	289,381	(294,721)	(1,437)	(11,853)
Restricted funds					
UCTC School Trampoline Team	800	-	-	-	800
Total of funds	<u>(4,276)</u>	<u>289,381</u>	<u>(294,721)</u>	<u>(1,437)</u>	<u>(11,053)</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	44,064	-	44,064
Current assets	26,006	800	26,806
Creditors due within one year	(43,126)	-	(43,126)
Creditors due in more than one year	(38,160)	-	(38,160)
Total	<u>(11,216)</u>	<u>800</u>	<u>(10,416)</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	47,073	-	47,073
Current assets	19,245	800	20,045
Creditors due within one year	(34,841)	-	(34,841)
Creditors due in more than one year	(43,330)	-	(43,330)
Total	<u>(11,853)</u>	<u>800</u>	<u>(11,053)</u>

19. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,873 (2021 - £3,820). Contributions totalling £966 (2021 - £900) were payable to the fund at the balance sheet date and are included in creditors.

20. Operating lease commitments

At 30 September 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	84,000	72,000
Later than 1 year and not later than 5 years	294,000	288,000
Later than 5 years	-	36,000
	<u>378,000</u>	<u>396,000</u>

Accounts

Registered number: 08470223
Charity number: 1152878

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Trustees	Mr Christopher Oakley Mr Ian Scott-Smith (appointed 2 October 2021) Mrs Elizabeth Jacques Mrs Stefanie Olivia Ms Lisa Boarer (resigned 2 October 2021) Mrs Sally Weavers (resigned 2 October 2021)
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Company registered number	08470223
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Charity registered number	1152878
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Registered office	52 New Town Uckfield East Sussex TN22 5DE
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Accountants	Simmons Gainsford LLP Chartered Accountants 52 New Town Uckfield TN22 5DE
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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2020 to 30 September 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline, gymnastics, Double Mini Trampoline (DMT) and tumbling and the provision of these for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline, gymnastics, DMT and tumbling classes for all ages and abilities, the provision of appropriate facilities and the sale of relevant merchandise. There has been no change in these during the period.

The Charity is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines and service users from local adult care homes are benefitting from this also. The Centre is hired out exclusively to two groups of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore these groups are able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to school age children on Saturdays and throughout the school holidays and often to local youth groups including Cubs, Brownies, Girl Guides, church youth groups, a Buddy Scheme, Kangaroos and a group of Looked After Children. Hundreds of children have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 250 members taking part in recreational activities and 90 competitive members from the area, competing in trampoline, DMT and tumbling; currently boasting 10 National level performers, being one of the most highly regarded elite Clubs in the country.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine. It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2020/2021 financial year, although in a much reduced way because of Covid-19 restrictions. Volunteers are a huge part of the Charity and have supported Sky High across all areas of its work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping in the café and during the year, donated hundreds of hours of their time to help Sky High achieve its mission. The Company has also employed one coaching apprentice in co-operation with Coach Core, Active Sussex and Lifetime Training under the government's apprenticeship scheme.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The coronavirus pandemic has been the biggest challenge the Company has ever dealt with having seen the Centre closed for five months and operating at limited capacity for the remaining seven months of this financial year. This has had an obvious effect on its income. The Company has been able to benefit from the Coronavirus Job Retention Scheme to retain staff, Local Authority discretionary grants devolved from central government and emergency Covid grant funding from Sport England. This in addition to the fundraising and so many of the members continuing to pay their monthly fees, has enabled the Company to keep its finances on track. With the previously revised structure in place, the Trustees are confident the Company will remain financially viable for the long term.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £75,000. The current amount of free reserves is negative £11,852 which falls short of the desired policy level. The Company is investigating ways to bring the current free reserves level in line with the policy.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is a Company limited by guarantee which was incorporated on 2nd April 2013. The Company was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up. At the end of the accounting period, the Company had 5 trustees and 19 employees (full and part-time); 18 employees are coaching staff while 1 of the staff deals with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Company.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Ms Lisa Boarer
(Trustee)
Date: 20/6/22

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

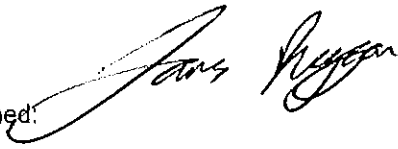
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
James Duggan

Dated: 21 June 2022
Association of Chartered Certified Accountants

Simmons Gainsford LLP
Chartered Accountants
52 New Town
Uckfield
TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	4,953	-	4,953	15,691
Charitable activities	4	179,255	-	179,255	212,420
Other trading activities	5	2,201	-	2,201	16,955
Other income	6	102,973	-	102,973	82,998
Total income		<u>289,382</u>	<u>-</u>	<u>289,382</u>	<u>328,064</u>
Expenditure on:					
Raising funds:					
Other raising funds		2,886	-	2,886	8,659
Charitable activities	7	291,835	-	291,835	301,853
Total expenditure		<u>294,721</u>	<u>-</u>	<u>294,721</u>	<u>310,512</u>
Net movement in funds before other recognised gains/(losses)		(5,339)	-	(5,339)	17,552
Other recognised gains/(losses):					
Loss on disposal of fixed assets		(1,437)	-	(1,437)	-
Net movement in funds		<u>(6,776)</u>	<u>-</u>	<u>(6,776)</u>	<u>17,552</u>
Reconciliation of funds:					
Total funds brought forward		(5,076)	800	(4,276)	(21,828)
Net movement in funds		(6,776)	-	(6,776)	17,552
Total funds carried forward		<u>(11,852)</u>	<u>800</u>	<u>(11,052)</u>	<u>(4,276)</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

(A company limited by guarantee)
REGISTERED NUMBER: 08470223

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	47,073	58,993
Current assets			
Stocks	13	100	250
Debtors	14	18,784	16,172
Cash at bank and in hand		1,161	10,413
		<u>20,045</u>	<u>26,835</u>
Creditors: amounts falling due within one year	15	(34,841)	(71,449)
Net current liabilities		<u>(14,796)</u>	<u>(44,614)</u>
Total assets less current liabilities		<u>32,277</u>	<u>14,379</u>
Creditors: amounts falling due after more than one year	16	(43,330)	(18,655)
Net liabilities excluding pension asset		<u>(11,053)</u>	<u>(4,276)</u>
Total net assets		<u><u>(11,053)</u></u>	<u><u>(4,276)</u></u>
Charity funds			
Restricted funds	17	800	800
Unrestricted funds	17	(11,853)	(5,076)
Total funds		<u><u>(11,053)</u></u>	<u><u>(4,276)</u></u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

**(A company limited by guarantee)
REGISTERED NUMBER: 08470223**

**BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021**

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms Lisa Boarer
(Trustee)

Date: 20/6/22

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. General Information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail within the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
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2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	4,953	4,953	15,691
	<u>4,953</u>	<u>4,953</u>	
Total 2020	<u>15,691</u>	<u>15,691</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Services	50	50	-
Membership fees	64,038	64,038	91,092
Course income	100,602	100,602	90,459
Venue hire	14,545	14,545	24,245
Competition entries	20	20	6,243
Miscellaneous	-	-	381
	<u>179,255</u>	<u>179,255</u>	<u>212,420</u>
Total 2020	<u>212,420</u>	<u>212,420</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	1	1	1
Cafe	-	-	11,008
Merchandise	2,200	2,200	5,946
	<u>2,201</u>	<u>2,201</u>	<u>16,955</u>
Total 2020	<u>16,955</u>	<u>16,955</u>	

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grants	102,973	102,973	82,998
	<u>82,998</u>	<u>82,998</u>	
Total 2020	<u>82,998</u>	<u>82,998</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	291,835	291,835	301,853
	<u>301,853</u>	<u>301,853</u>	
Total 2020	<u>301,853</u>	<u>301,853</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	170,989	10,874	109,972	291,835	301,853
Total 2020	195,159	10,589	96,105	301,853	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	291,835	291,835	301,853
Total 2020	301,853	301,853	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Services 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	170,989	170,989	195,159
Depreciation	10,874	10,874	10,589
Rent and rates	72,129	72,129	44,332
Bank and card fees	2,333	2,333	2,305
Competition fees	309	309	5,509
Light and heat	4,332	4,332	8,495
Office costs	6,286	6,286	8,432
Repairs and maintenance	9,807	9,807	8,029
Cleaning	3,169	3,169	4,272
Insurance	4,999	4,999	4,743
Travel	382	382	918
Advertising	771	771	1,097
Training	852	852	571
Miscellaneous	309	309	181
Accountancy	3,867	3,867	3,913
Bad debt write off	-	-	3,308
Interest payable on bank loans	427	427	-
	<u>291,835</u>	<u>291,835</u>	<u>301,853</u>
Total 2020	<u>301,853</u>	<u>301,853</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,210 (2020 - £1,210).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. Staff costs

	2021 £	2020 £
Wages and salaries	162,655	184,919
Social security costs	4,514	6,035
Contribution to defined contribution pension schemes	3,820	4,205
	<u>170,989</u>	<u>195,159</u>

During the year, redundancy payments at the statutory rate were made to employees of £860 (2020: £1,096).

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Coaching staff	13	17
Admin staff	1	1
	<u>14</u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

12. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 October 2020	108,623
Additions	391
Disposals	(3,298)
At 30 September 2021	<u>105,716</u>
Depreciation	
At 1 October 2020	49,630
Charge for the year	10,874
On disposals	(1,861)
At 30 September 2021	<u>58,643</u>
Net book value	
At 30 September 2021	<u>47,073</u>
At 30 September 2020	<u>58,993</u>

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>100</u>	<u>250</u>

14. Debtors

	2021 £	2020 £
Trade debtors	1,025	95
Prepayments and accrued income	17,759	16,077
	<u>18,784</u>	<u>16,172</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	5,026	1,345
Trade creditors	22,051	29,010
Other taxation and social security	2,622	1,556
Pension fund loan payable	900	794
Other creditors	-	34,502
Accruals and deferred income	4,242	4,242
	<u>34,841</u>	<u>71,449</u>

16. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>43,330</u>	<u>18,655</u>

Included within the above are amounts falling due as follows:

	2021 £	2020 £
Between one and two years		
Bank loans	<u>5,171</u>	<u>4,066</u>
Between two and five years		
Bank loans	<u>16,377</u>	<u>12,471</u>
Over five years		
Bank loans	<u>21,782</u>	<u>2,118</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds - all funds	(5,076)	289,381	(294,721)	(1,437)	(11,853)
Restricted funds					
UCTC School Trampoline Team	800	-	-	-	800
Total of funds	<u>(4,276)</u>	<u>289,381</u>	<u>(294,721)</u>	<u>(1,437)</u>	<u>(11,053)</u>

Statement of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
General Funds - all funds	(22,628)	328,064	(310,512)	(5,076)
Restricted funds				
UCTC School Trampoline Team	800	-	-	800
Total of funds	<u>(21,828)</u>	<u>328,064</u>	<u>(310,512)</u>	<u>(4,276)</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	47,073	-	47,073
Current assets	19,245	800	20,045
Creditors due within one year	(34,841)	-	(34,841)
Creditors due in more than one year	(43,330)	-	(43,330)
Total	(11,853)	800	(11,053)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	58,993	-	58,993
Current assets	26,035	800	26,835
Creditors due within one year	(71,449)	-	(71,449)
Creditors due in more than one year	(18,655)	-	(18,655)
Total	(5,076)	800	(4,276)

19. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,820 (2020 - £4,205). Contributions totalling £900 (2020 - £794) were payable to the fund at the balance sheet date and are included in creditors.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

20. Operating lease commitments

At 30 September 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	72,000	69,000
Later than 1 year and not later than 5 years	288,000	276,000
Later than 5 years	36,000	103,500
	<u>396,000</u>	<u>448,500</u>

21. Related party transactions

Other creditors include £Nil (2020 - £34,500) of loans from key management personnel. These loans are non-interest bearing and are repayable on demand.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

England & Wales - Charity number 1152878

Accounts

Registered number: 08470223
Charity number: 1152878

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Trustees	Ms Lisa Boarer Mrs Elizabeth Jaques (appointed 29 February 2020) Mr Robert Long (resigned 9 March 2020) Mr Christopher Oakley (appointed 29 February 2020) Mrs Stefanie Oliva (appointed 29 February 2020) Mr Mark Pharoah (resigned 28 February 2020) Mrs Sally Robson (resigned 29 April 2020) Mrs Sally Weavers
Company registered number	08470223
Charity registered number	1152878
Registered office	52 New Town Uckfield East Sussex TN22 5DE
Accountants	Simmons Gainsford LLP Chartered Accountants 52 New Town Uckfield TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2019 to 30 September 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Club's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline and gymnastics and the provision of trampoline and gymnastics for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline and gymnastics classes for all ages and abilities, the provision of trampoline and gymnastics facilities and the sale of appropriate trampoline and gymnastics merchandise. There has been no change in these during the period.

The Club is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT (Double Mini Trampoline) sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines and service users from local adult care homes are benefitting from this also. The Centre is hired out exclusively to two groups of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore these groups are able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to school age children on Saturdays and throughout the school holidays and often to local youth groups including Cubs, Brownies, Girl Guides, church youth groups, a Buddy Scheme, Kangaroos and a group of Looked After Children. Hundreds of children have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 100 members from the area, competing in trampoline, DMT and tumbling and currently boasting 10 National level performers, being one of the most highly regarded elite Clubs in the country.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Objectives and activities (continued)

c. Main activities undertaken to further the Company's purposes for the public benefit

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for several and it has seen many people, young and older, grow, develop, increase in confidence and shine. It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for numerous young people, including school leavers without any previous employment.

Achievements and performance

a. Main achievements of the Company

Sky High Trampoline Gymnastics Academy ran programmes across trampoline, gymnastics, DMT and tumbling during the 2019/20 financial year. It also ran a number of talent identification sessions in local primary schools. The TID (Talent Identification squad) for the youngest potential competitive gymnasts has increased in numbers considerably throughout the year, despite the required Centre closures due to the pandemic. A successful five week summer programme ran to provide trampoline and gymnastics sessions to enable a gradual easing back to regular weekly training.

A hugely successful fundraising challenge took place in April 2020, the 2.6 Challenge, involving more than 40 gymnasts, raising over £7,500. Volunteers are a huge part of the charity and have supported Sky High across all areas of the charity's work and we are very grateful for their knowledge, experience and enthusiasm. Their roles vary from judging to helping in the café and during the year, donated hundreds of hours of their time to help Sky High achieve its mission.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The coronavirus pandemic has been the biggest challenge the Charity has ever had to deal with and has seen the Centre closed for four months of this financial year. This has had an obvious effect on its income. The Charity has been able to benefit from the Coronavirus Job Retention Scheme to retain staff, Local Authority discretionary grants devolved from central government and emergency Covid grant funding from Sport England. This in addition to the fundraising and so many of the members continuing to pay their monthly fees, has enabled the Charity to keep its finances on track.

Additionally, a strategic review of the class and staffing structure resulted in the September classes, when all gymnasts were able to return, being 89% capacity. With the revised structure in place, the Trustees are confident the Charity will remain financially viable for the long term. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £50,000. The current amount of free reserves is £0 which falls short of the desired policy level. The Charity aims to bring the current free reserves level in line with the policy partially by the end of the financial year 2020/2021 and fully by the end of the financial year 2021/2022.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Structure, governance and management

a. Constitution

Sky High Trampoline Gymnastics Academy is a Company limited by guarantee which was incorporated on 2nd April 2013. The Company was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

At the end of the accounting period, the Company had 5 trustees and 19 employees; 18 employees are coaching staff while 1 of the staff deals with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Club.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Ms Lisa Boarer
Trustee
Date:

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Independent examiner's report to the Trustees of Sky High Trampoline Gymnastics Academy ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Whilst I have not qualified my report on this examination of these accounts, given the uncertain times and potential impact of COVID-19, I draw your attention to the going concern section of the Trustees Report and the challenges faced by the charity.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Oscar Dodd

Member of the Institute of Chartered Accountants in England and Wales

Simmons Gainsford LLP

Chartered Accountants

52 New Town

Uckfield

TN22 5DE

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	15,691	-	15,691	9,211
Charitable activities	4	212,420	-	212,420	353,726
Other trading activities	5	16,955	-	16,955	31,309
Other income	6	82,998	-	82,998	-
Total Income		328,064	-	328,064	394,246
Expenditure on:					
Raising funds		8,659	-	8,659	16,979
Charitable activities	7	301,853	-	301,853	428,596
Total expenditure		310,512	-	310,512	445,575
Net movement in funds before other recognised gains/(losses)		17,552	-	17,552	(51,329)
Other recognised gains/(losses):					
Other losses		-	-	-	(110)
Net movement in funds		17,552	-	17,552	(51,439)
Reconciliation of funds:					
Total funds brought forward		(22,628)	800	(21,828)	29,611
Net movement in funds		17,552	-	17,552	(51,439)
Total funds carried forward		(5,076)	800	(4,276)	(21,828)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY

(A company limited by guarantee)

REGISTERED NUMBER: 08470223

**BALANCE SHEET
AS AT 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	58,993	66,582
		<u>58,993</u>	<u>66,582</u>
Current assets			
Stocks	13	250	1,500
Debtors	14	16,172	22,340
Cash at bank and in hand		10,413	-
		<u>26,835</u>	<u>23,840</u>
Creditors: amounts falling due within one year	15	(71,449)	(112,250)
Net current liabilities		<u>(44,614)</u>	<u>(88,410)</u>
Total assets less current liabilities		<u>14,379</u>	<u>(21,828)</u>
Creditors: amounts falling due after more than one year	16	(18,655)	-
Net liabilities excluding pension asset		<u>(4,276)</u>	<u>(21,828)</u>
Total net assets		<u><u>(4,276)</u></u>	<u><u>(21,828)</u></u>
Charity funds			
Restricted funds	17	800	800
Unrestricted funds	17	(5,076)	(22,628)
Total funds		<u><u>(4,276)</u></u>	<u><u>(21,828)</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

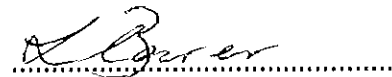
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 08470223

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'L Boarer', is written over a dotted line.

Ms Lisa Boarer

Trustee

Date:

The notes on pages 11 to 23 form part of these financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. General Information

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis for the reasons explained in more detail on page 3 of the Trustees' Report.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Over 10 years
-----------------------	-----------------

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	15,691	-	15,691	9,211
	<u>15,691</u>	<u>-</u>	<u>15,691</u>	<u>9,211</u>
Total 2019	<u>6,411</u>	<u>2,800</u>	<u>9,211</u>	

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Services	-	-	1,092
Membership fees	91,092	91,092	112,372
Course income	90,459	90,459	216,357
Venue hire	24,245	24,245	9,980
Competition entries	6,243	6,243	13,063
Miscellaneous	381	381	862
	<u>212,420</u>	<u>212,420</u>	<u>353,726</u>
Total 2019	<u>353,726</u>	<u>353,726</u>	

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest receivable	1	1	-
Cafe	11,008	11,008	21,446
Merchandise	5,946	5,946	9,863
	<u>16,955</u>	<u>16,955</u>	<u>31,309</u>

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants	<u>82,998</u>	<u>82,998</u>	<u>-</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	<u>301,853</u>	<u>301,853</u>	<u>428,596</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	195,159	10,589	96,105	301,853	428,596
Total 2019	260,364	10,124	158,108	428,596	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	301,853	301,853	428,596

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	195,159	195,159	260,364
Depreciation	10,589	10,589	10,124
Rent and rates	44,332	44,332	74,177
Bank and card fees	2,305	2,305	2,637
Competitions fees	5,509	5,509	10,293
Light and heat	8,495	8,495	11,526
Office costs	8,432	8,432	13,498
Repairs and maintenance	8,029	8,029	6,828
Cleaning	4,272	4,272	5,050
Insurance	4,743	4,743	7,463
Travel	918	918	2,994
Advertising	1,097	1,097	1,154
Training	571	571	3,231
Miscellaneous	181	181	452
Accountancy	3,913	3,913	4,124
Bad debt write off	3,308	3,308	14,681
	<u>301,853</u>	<u>301,853</u>	<u>428,596</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,210 (2019 - £1,210).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

10. Staff costs

	2020 £	2019 £
Wages and salaries	184,919	244,289
Social security costs	6,035	11,571
Contribution to defined contribution pension schemes	4,205	4,504
	<u>195,159</u>	<u>260,364</u>

During the year, redundancy payments at the statutory rate were made to employees of £1,096 (2019: £Nil).

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Coaching staff	17	23
Admin staff	1	2
	<u>18</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year ended 30 September 2020, no Trustee expenses have been incurred (2019 - £NIL).

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 October 2019	105,623
Additions	3,000
At 30 September 2020	108,623
Depreciation	
At 1 October 2019	39,041
Charge for the year	10,589
At 30 September 2020	49,630
Net book value	
At 30 September 2020	58,993
At 30 September 2019	66,582

13. Stocks

	2020 £	2019 £
Finished goods and goods for resale	250	1,500

14. Debtors

	2020 £	2019 £
Trade debtors	95	39
Prepayments and accrued income	16,077	22,301
	16,172	22,340

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	22,573
Other loans	1,345	-
Trade creditors	29,010	46,651
Other taxation and social security	1,556	3,498
Pension fund loan payable	794	1,087
Other creditors	34,502	32,004
Accruals and deferred income	4,242	6,437
	<u>71,449</u>	<u>112,250</u>

16. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	4,066	-
Other loans	14,589	-
	<u>18,655</u>	<u>-</u>

Included within the above are amounts falling due as follows:

	2020 £	2019 £
Between one and two years		
Bank loans	<u>4,066</u>	<u>-</u>
Between two and five years		
Other loans	<u>12,471</u>	<u>-</u>
Over five years		
Other loans	<u>2,118</u>	<u>-</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
Unrestricted funds				
General Funds - all funds	(22,628)	328,064	(310,512)	(5,076)
Restricted funds				
Tesco Groundwork Equipment	800	-	-	800
Total of funds	<u>(21,828)</u>	<u>328,064</u>	<u>(310,512)</u>	<u>(4,276)</u>

Statement of funds - prior year

	Balance at 1 October 2018 £	Income £	Expenditure £	Transfers In/out £	Gains/ (Losses) £	Balance at 30 September 2019 £
Unrestricted funds						
General Funds - all funds	29,611	391,446	(445,575)	2,000	(110)	(22,628)
Restricted funds						
Tesco Groundwork Equipment	-	2,000	-	(2,000)	-	-
UCTC School Trampoline Team	-	800	-	-	-	800
	<u>-</u>	<u>2,800</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>800</u>
Total of funds	<u>29,611</u>	<u>394,246</u>	<u>(445,575)</u>	<u>-</u>	<u>(110)</u>	<u>(21,828)</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

18. Summary of funds

Summary of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
General funds	(22,628)	328,064	(310,512)	(5,076)
Restricted funds	800	-	-	800
	<u>(21,828)</u>	<u>328,064</u>	<u>(310,512)</u>	<u>(4,276)</u>

Summary of funds - prior year

	Balance at 1 October 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2019 £
General funds	29,611	391,446	(445,575)	2,000	(110)	(22,628)
Restricted funds	-	2,800	-	(2,000)	-	800
	<u>29,611</u>	<u>394,246</u>	<u>(445,575)</u>	<u>-</u>	<u>(110)</u>	<u>(21,828)</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	58,993	-	58,993
Current assets	26,035	800	26,835
Creditors due within one year	(71,449)	-	(71,449)
Creditors due in more than one year	(18,655)	-	(18,655)
Total	<u>(5,076)</u>	<u>800</u>	<u>(4,276)</u>

SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	-	66,582	66,582
Current assets	-	800	23,040	23,840
Creditors due within one year	-	-	(112,250)	(112,250)
Total	-	800	(22,628)	(21,828)

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,205 (2019- £4,504) Contributions totalling £794 (2019 - £1,807) were payable to the fund at the balance sheet date and are included in creditors.

21. Operating lease commitments

At 30 September 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	69,000	66,000
Later than 1 year and not later than 5 years	276,000	264,000
Later than 5 years	103,500	165,000
	448,500	495,000

22. Related party transactions

Other creditors include £34,500 (2019: £32,000) of loans from key management personnel. These loans are non-interest bearing and are repayable on demand.