

TRANSFORMING NOTTS TOGETHER

Company no. 8399842 limited by guarantee

Report and Financial Statements For the Year Ended 31 December 2021

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TRANSFORMING NOTTS TOGETHER

REPORT OF THE BOARD FOR THE YEAR ENDED 31 DECEMBER 2021

The Board presents its directors' report and audited financial statements for the year ended 31 December 2021.

Reference and Administrative Information

Charity Name: Transforming Notts Together

Other names the charity is known by: TNT

Charity registration number: 1152870

Company registration number: 8399842

Registered Office: c/o Southwell and Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts, NG25 0JH

Administrative address: Unity House, Church Street, Lenton, Nottingham NG7 2FF.

Board

Mr C Bullett (to 15/5/21) Treasurer and Company Secretary (to 30/4/21)

Ms R Bowes (from 1/3/21) Treasurer and Company Secretary (from 1/5/21)

Rev D McCoulough – Chair (to 31/12/21)

Mrs R Marlow

Mr J Chambers

Mr T Heeley

Rev L O'Boyle

Mr S J Crawford (Chair from 1/1/22)

Ms K Osborn

Staff

Mrs H Buck

Ms S Buckby

Ms J Terry

Ms J Smith

Mr P Howard

Ms L Cressey

Ms L Parton

Mrs Caroline Riley

Independent Examiner: Ms D Trevor

Bankers: Lloyds TSB Bank plc, Parliament Street, Nottingham

Legal Advisors: Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham B3 2ES

TRANSFORMING NOTTS TOGETHER REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's articles of association are:

1: To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision

2: The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

The aim of Transforming Notts Together (TNT) is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality.

We achieve this by:

- Inspiring churches to engage with communities by bringing to life how injustice and inequality impacts on people.
- Equipping and partnering with churches, enhancing and developing their skills and resources so they can make a greater difference locally.
- Connecting churches and Christian organisations by co-ordinating networks and promoting wider collaborative working.

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

Ensuring our work delivers our aims and objectives

We regularly review our aims, objectives, priorities and activities to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months. As part of this review, we also plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action as and when necessary.

Our three year strategic action plan

In April 2021, the trustees and staff undertook a Strategy Review which as part of the process led to 5 key strategic aims:

1. To inspire more churches by bringing to life how injustice and inequality impacts on people.
2. To equip and partner with more churches helping them enhance and develop their skills and resources so they can make a greater difference locally.
3. To connect more churches and Christian organisations through co-ordinating networks and promoting wider collaborative working.

TRANSFORMING NOTTS TOGETHER REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

4. To operate in a financially sustainable manner
5. To build the capacity of TNT

How our activities deliver public benefit

The aim of TNT is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality

In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

Our Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that TNT's aims, objectives, priorities and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

Activities undertaken 2021

The following activities have been undertaken during 2021:

- Christian Action Nottingham has continued to grow and is now has approximately 77 member organisations. Due to growth meetings are now divided into the following sub groups: 'refugees & asylum seekers', 'housing & homelessness', 'food & community', 'children, young people & families', prisons, 'finance & debt, & employability', and modern slavery;
- Faith Action Networks have also been further developed in Mansfield (30 organisations), Newark and Sherwood (19) and Ashfield (25).
- There are now 33 Places of Welcome, and in 2021 we have had over 320 weekly visitors. There are more Places of Welcome planned for 2022- this is an area of growth for us.
- This year we have given 12 Grief & Loss workshops and supported the start-up of 10 new bereavement support groups which has reached approximately 333 people
- We have partnered with Just Finance to deliver Lifesavers in primary schools in Notts, as well as co-authoring a book called Milo's money for 5-7 year olds on money.
- We have supported 6 churches to respond and adapt to older people with dementia;
- We delivered a piece of Near Neighbours work (funded by MCHLG) to give out small grants to grassroots projects working to bring people from different faith and ethnic backgrounds together, mentor and train emerging local leaders from BAME communities and tackle issues surrounding the Covid vaccine within diverse areas such as fake news and misunderstandings.

TRANSFORMING NOTTS TOGETHER

REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

Financial Review

During 2021, expenditure on TNT's core activities amounted to £24,782, with the majority being spent on employees. Our income was £35,651, which was a decrease on the previous year. As a result of all activities, £10,338 was added to our reserves for core activities, resulting in total reserves of £39,268 at the year end.

A further £127,058 of restricted resources was spent on the increasing number of projects we are running due to the success in obtaining funding. Income received towards restricted projects amounted to £96,506 which will enable the continuation of these projects into a second year. At the year end, reserves for restricted fund projects amounted to £49,629.

Principal Funding Sources

The main funding sources for core costs has been a contribution from the Diocese of Southwell and Nottingham of £15,000, with donations from trust as described in the paragraph above. Restricted funds are provided by trusts including an anonymous donor, the National Lottery, the Henry Smith Charity, the Benefact Trust, the Allen Lane Foundation, the Derbyshire Foundation, The Maurice and Hilda Laing charitable trust, the Lady Hind trust, and the Thomas Farr charity. The Near Neighbours project is funded by the Government with funds distributed by the Church Urban fund, which included some additional funding through the pandemic.

Investment Policy

The Board has approved an investment policy and an investment is held with CCLA. Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

Policy on Pay

We continue to use our existing pay policy, although trustees intend to review this in light of current inflation. We continue to use the workplace pension scheme with an employer contribution of 10%.

Reserves Policy

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body. During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain 3-6 months expenditure in reserves. The unrestricted and unearmarked reserves at 31 December 2021 stand at £39,268. It is not presently proposed that any reserves should be held for large items of expenditure, as there is nothing identified that would need replacing nor for restricted funds. Restricted reserves stood at £49,629.

Financial Controls

During the year the board examined and reviewed the financial controls in place to ensure that they meet required standards.

Plans for future (2022)

Over the next year, the Trustees have agreed to continue working in the city and all areas of the county with particular focus work on the most deprived wards. In the light of the aftermath of the COVID 19 pandemic and ongoing 'cost of living crisis' we intend to focus on the following:

Inspire more churches by bringing to life how injustice and inequality impacts on people

- Continue to use our comms to share 'good news' stories, needs, encouragement and about the work of TNT and others to tackle poverty and build community.
- Increasing the number and diversity of churches we engage with
- Offering the Growing Good course in partnership with CUF

Equip and partner with more churches to help them enhance and develop their skills and resources so they can make a greater difference locally

- Continue the development and growth of the Places of Welcome network through mainly churches, but also including working with community spaces such as libraries and the Holocaust centre
- Offer Grief and Bereavement workshops and support churches establishing bereavement groups and Grief Cafes;
- Author & develop a new mental health awareness workshop for churches, working with partners and local 'experts'
- Explore a staff member becoming an accredited Mental Health first aid trainer in order to better equip churches and church based projects in the area of mental health
- Host the Just Finance Foundation "Lifesavers" project to deliver values based financial education and savings clubs in primary schools;
- Continue Financial Resilience work with City Financial Resilience Partnership and explore potential for expansion;
- Continue to explore how TNT help and encourage churches to signpost and build relationships with other organisations

Connect more churches and Christian organisations through coordinating networks and promoting wider collaborative working

- Build membership and the level of activity in 'Faith Action' networks in Nottinghamshire-working to include more church members who are keen to work towards social change
- Continue to develop work on themes through CAN sub groups and increase the level of partnership working
- Start a new Mental health sub group as part of CAN
- Continue to develop appropriate strategic relationships with Local Authorities and other voluntary sector organisations
- Shape and deliver the Wayfinder programme – funded by a grant from The Benefact Trust. This is a volunteer led homelessness prevention programme launching in Summer 2022.

To operate in a financially sustainable manner

- Create a fundraising strategy to include funding needs, current resources and possible sources of income.
- Increase number of competitive applications to funders
- Explore how to increase our unrestricted reserves

TRANSFORMING NOTTS TOGETHER REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

To build the organisational capacity of TNT

- Reviewing and developing our existing policies and procedures
- Increase staffing as allowed through funding
- Continue to improve monitoring and evaluating
- Staff training and equipping
- Increase diversity of trustees and staff

Structure Governance and Management

Governing Document

The organisation is a charitable Joint Venture company limited by guarantee, incorporated on 12th February 2013 and registered as a charity on 15th July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Members of the Joint Venture are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Board

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible. They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11th February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees.

All members of the Board give their time voluntarily and received no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

During 2021 we expanded and contracted the numbers of staff in response to need and available funding and currently employ 6 staff. One of these is a Chief Officer who takes overall responsibility for managing the others with support as needed from a nominated Trustee.

Related Parties

Transforming Notts Together works in partnership with other bodies with similar aims and objectives of alleviating the effects of poverty. These partners are both secular and multi-faith-based.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and

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REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees, who are also Directors for the purposes of company law, present their report and the audited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

In accordance with company law, as the company's directors, we certify that:

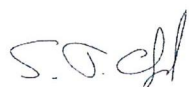
- so far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

Auditors

As the income and expenditure for the year is below the relevant threshold, the financial statements are only subject to independent examination. Ms Deborah Trevor has agreed to fulfil the role of independent examiner.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Companies Act 2006 and Generally Accepted Accounting Practice.

Approved by the Board in a meeting on 27 July 2022 and signed on its behalf by



Mr S Crawford: Chair

**TRANSFORMING NOTTS TOGETHER
FOR THE PERIOD ENDING 31st DECEMBER 2021
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TRANSFORMING NOTTS TOGETHER**

I report on the accounts for the period ended 31 December 2021 which are set out on pages 1 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

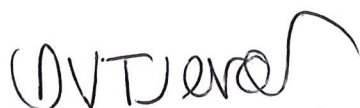
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Deborah Trevor MAAT
Independent Examiner
Southwell & Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts.

22/2/22

TRANSFORMING NOTTS TOGETHER
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD TO 31st DECEMBER 2021

	NOTES	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	6,151	250	6,401	34,775
Grant income	4	25,000	96,256	121,256	110,874
Investment income		-	-	-	7
Payment for Services		4,500	-	4,500	3,000
TOTAL INCOMING RESOURCES		35,651	96,506	132,157	148,656
RESOURCES EXPENDED					
Charitable activities	5	24,782	127,058	151,841	93,988
Administrative expenses		-	-	-	1,024
TOTAL RESOURCES EXPENDED		24,782	127,058	151,841	95,012
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS		10,868	(30,552)	(19,684)	53,644
Other recognised gains and losses					
Gains/(losses) on investment assets		(530)	-	(530)	806
Gross Transfer between funds	6	-	-	-	-
NET MOVEMENT IN FUNDS		10,338	(30,552)	(20,214)	54,450
TOTAL FUNDS BROUGHT FORWARD		28,930	80,181	109,111	54,661
TOTAL FUNDS CARRIED FORWARD		39,268	49,629	88,897	109,111

TRANSFORMING NOTTS TOGETHER

BALANCE SHEET

As at 31st DECEMBER 2021

	NOTES	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
FIXED ASSETS					
Tangible assets					
Investments	7	12,161	-	12,161	12,691
TOTAL FIXED ASSETS		12,161	-	12,161	12,691
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at bank and in hand		27,107	49,629	76,736	96,420
TOTAL CURRENT ASSETS		27,107	49,629	76,736	96,420
CREDITORS					
Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		27,107	49,629	76,736	96,420
NET ASSETS		39,268	49,629	88,897	109,111
FUNDS OF THE CHARITY					
Unrestricted funds		39,268	-	39,268	28,930
Restricted funds		-	49,629	49,629	80,181
TOTAL FUNDS		39,268	49,629	88,897	109,111

For the financial year in question the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the provisions of FRS 102 section 1A - small entities.

Approved by the Trustees on 27/7/22 and signed on its behalf by



Mrs R Bowes
Trustee

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2021

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Companies Act 2006 and Generally Accepted Accounting Practice. The financial statements have been prepared on a going concern basis as the trustees believe that, despite the uncertainty of the availability of grant funding from year to year, the Board has sufficient monetary reserves to meet all their obligations as they fall due. The trustees consider that given the level of investments and reserves held the going concern basis is appropriate.

2. ACCOUNTING POLICIES

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Payments in respect of charitable activities

These are only recognised in the accounts when a commitment has been made.

ANALYSIS OF INCOMING RESOURCES

3. Voluntary income	2021	2020
	£	£
Unrestricted		
Edwinstowe PCC	-	700
Anonymous donation	800	11,993
Anon Charitable Trust	3,000	4,750
Retford Baptist Church	-	50
St Saviour's Retford	199	171
St Mary's Nottingham	1,000	-
Pears Foundation	-	5,000
Individual donations	1,152	1,798
	6,151	24,462
Restricted		
Just Finance	-	5,000
Places of Welcome	250	-
Grief & Bereavement	-	5,313
	250	10,313
4. Grant income	2021	2020
	£	£
Unrestricted		
Church Urban Fund (CUF)	-	3,750
Southwell & Nottingham DBF	25,000	15,000
	25,000	18,750
Restricted		
All Churches Trust (now Benefact Trust)	-	6,650
Henry Smith	14,500	15,400
Maurice & Hilda Laing Charitable Trust	-	5,000
Near Neighbours	19,388	10,862
National Lottery Community Fund	-	16,219
Thomas Farr Charity	-	5,000
Anonymous donation	25,993	25,993
Anonymous donation	2,000	2,000
Lady Hind Trust	-	5,000
Near Neighbours Surge	33,375	-
J N Derbyshire Trust	1,000	-
	96,256	92,124

The trustees wish to acknowledge and thank all funders and donors, especially those who wish to remain anonymous.

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2021

ANALYSIS OF RESOURCES EXPENDED

5. Charitable activities	2021	2020
	£	£
Unrestricted		
Wages & Salaries	19,392	24,138
Other running costs	5,391	5,248
	<u>24,782</u>	<u>29,386</u>
Restricted		
Covid Cash Courses:		
Wages & Salaries	1,933	3,850
Other project expenses	8	193
Grief & Bereavement (Covid 19):		
Wages & Salaries	11,734	8,271
Other project expenses	635	4,625
Near Neighbours:		
Wages & Salaries	20,077	6,535
Other project expenses	1,749	1,380
Near Neighbours Surge Fund:		
Wages & Salaries	32,038	-
Other project expenses	6,646	-
Networking/PoW:		
Wages & Salaries	21,889	17,599
Other project expenses	167	493
Older People in Churches:		
Wages & Salaries	10,690	5,573
Other project expenses	233	652
Just Finance:		
Wages & Salaries	2,821	4,157
Other project expenses	73	1,739
Social Eating:		
Wages & Salaries	2,808	2,079
Other project expenses	4	9
FAN Worker:		
Wages & Salaries	10,132	-
Other project expenses	694	-
Places of Welcome		
Wages & Salaries	2,717	2,079
Other project expenses	10	35
	<u>127,058</u>	<u>59,269</u>

TRANSFERS

6. There were no transfers in the year. (2020 £25,000)

FIXED ASSETS

7. Fixed asset investments	2021	2020
	£	£
Carrying (market) value at beginning of year	12,691	11,884
Add/(deduct): net gain/(loss) on revaluation	(530)	807
Carrying (market) value at end of year	<u>12,161</u>	<u>12,691</u>