

## **TRANSFORMING NOTTS TOGETHER**

Company no. 8399842 limited by guarantee

### **Report and Financial Statements For the Year Ended 31 December 2020**

#### **Contents**

Legal and Administrative Information.....	page 2
Report of the Management Committee.....	page 3
Independent Examiners Report.....	page 9
Statement of Financial Activities.....	page 10
Balance Sheet.....	page 11
Notes forming part of the financial statements.....	page 12

**Transforming Notts Together**  
**Report of the Board for the year ended 31 December 2020**

The Board presents its directors' report and audited financial statements for the year ended 31 December 2020.

**Reference and Administrative Information**

Charity Name: Transforming Notts Together

**Other names the charity is known by:** TNT

Charity registration number: 1152870

Company registration number: 8399842

Registered Office: c/o Southwell and Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts, NG25 0JH

Administrative address: Unity House, Church Street, Lenton, Nottingham NG7 2FF.

**Board**

Mr C Bullett (to 15/5/21) Treasurer and Company Secretary (to 30/4/21)

Ms R Bowes (from 1/3/21) Treasurer and Company Secretary (from 1/5/21)

Rev D McCoulough – Chair

Mrs R Marlow

Mr J Chambers

Mr T Heeley

Rev L O'Boyle

Mr S J Crawford

Ms K Osborn

**Development Workers**

Mrs H Buck

Ms S Buckby

Ms J Terry

Ms J Smith

Mr P Howard

Ms L Cressey

Ms L Parton

**Independent Examiner:** Ms D Trevor

**Bankers:** Lloyds TSB Bank plc, Parliament Street, Nottingham

**Legal Advisors:** Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham B3 2ES

## **Aims and Objectives**

Our charity's purposes as set out in the objects contained in the company's articles of association are:

***1: To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision***

***2: The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.***

The aim of Transforming Notts Together (TNT) is to help tackle poverty by transforming the lives of the poorest and most marginalised in our communities in the Southwell and Nottingham Diocese.

Our objectives are to:

- increase voluntary involvement and capacity in existing and new projects that help to tackle poverty
- act as a catalyst to increase effectiveness and collaboration, working with existing and new projects that help to tackle poverty
- raise awareness of poverty and its impact on children, people and communities and provide mechanisms for others to respond effectively to mitigate such impact

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

## **Ensuring our work delivers our aims and objectives**

We review our aims, objectives, priorities and activities each year to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months. As part of this review, we also plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action as and when necessary.

## **Our three year strategic action plan**

The Trustees have previously agreed to focus work in Ashfield, Mansfield, Nottingham city and Bassetlaw, and other wards where poverty levels are greatest. In our latest review we acknowledged the need to take action in other areas where opportunities arise. We re-confirmed our priorities as follows:

- raising awareness of the need to tackle poverty and isolation and ways of doing so
- co-ordinating and developing networks and building relationships between projects and agencies to increase effectiveness.
- Developing and supporting church communities to consider how they can contribute to, engage with and best serve their local communities and help to



tackle poverty - transforming the lives of the poorest and most marginalised around them.

### **How our activities deliver public benefit**

The aim of TNT is to help tackle poverty by transforming the lives of the poorest and most marginalised. We give people opportunities, restoring their dignity and enabling them to feel they belong to and contribute to their community.

In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

Our Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that TNT's aims, objectives, priorities and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

### **Activities undertaken 2020**

The following activities have been undertaken during 2020:

- Faith Action Nottingham has continued to grow and is now has 58 organisations. Due to growth meetings are now divided into the following sub groups: 'refugees & asylum seekers', homelessness, 'food & community', 'children, young people & families', prisons, 'finance, debt & social enterprise', and modern slavery;
- Faith Action Networks have also been launched or further developed in Mansfield (29 organisations), Newark and Sherwood (13) and Ashfield (23). We also support Faith Action Retford;
- There are now 19 Places of Welcome and more in the pipeline for 2021, although these have all been paused during lockdown;
- Through funding from the lottery, we have been able to run 17 grief & loss workshops, to equip churches wanting to support those affected by bereavement and other loss during this difficult season. 80 people have been equipped to help their communities;
- In addition, we have just launched a new three week course, supporting churches and Places of Welcome, to set up bereavement support groups to continue this vital ministry.
- We have partnered with Just Finance to help develop a nationally offered workshop to help people in financial difficulties, especially due to the restrictions imposed by Covid and delivered it 21 times to 84 participants;
- We have supported 6 churches to respond and adapt to older people with dementia;



- We are beginning to help churches set up Linking Lives phone befriending projects which will become more developed in 2021. The first ones are now operating in Eastwood, Mansfield and Kirkby;
- During the year we were successful in being approved for Near Neighbours work (funded by MCHLG) to give out small grants to grassroots projects working to bring people from different faith and ethnic backgrounds together, mentor and train emerging local leaders from BAME communities and tackle issues surrounding the Covid vaccine within diverse areas such as fake news and misunderstandings.

## **Financial Review**

During 2020, expenditure on TNT's core activities amounted to £30,410, with the majority being spent on employees. This has grown a little over the previous year as we manage to replace, at least in the short term, the loss of funding from the Church Urban fund. Indeed, our income was £46,219 - significantly more than expected due to 3 generous donations from trusts (the Pears foundation, Astley Charitable trust and a significant anonymous donation). However these were one-off gifts and cannot be relied upon in future. These additional contributions have stabilised core finances for the present. The board subsequently decided to designate £25,000 to help pay for an additional Faith Action network worker over the next two years. As a result of all activities, £8,385 was withdrawn from our reserves for core activities, resulting in total reserves of £28,930 at the year end.

A further £64,602 of restricted resources was spent on the increasing number of projects we are running due to the success in obtaining funding to tackle issues during the pandemic and "near neighbours" work. Income received towards restricted projects amounted to £102,437 which will enable the continuation of these projects into a second year. At the year end, reserves for restricted fund projects amounted to £80,181.

### Principal Funding Sources

The main funding sources for core costs has been a contribution from the Diocese of Southwell and Nottingham of £15,000, with donations from trust as described in the paragraph above. Restricted funds are provided by trusts including, the Henry Smith Charity, the national Lottery, Allchurches trust, the Maurice and Hilda Laing charitable trust, the Fifty Fund, the Lady Hind trust, and the Thomas Farr charity. The near neighbours project is funded by the Government with funds distributed by the Church urban fund.

### Investment Policy

The Board has approved an investment policy and an investment account has been set up with the CCLA (Churches, Charities and Local Authorities). Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

### Policy on Pay

During 2020, our pay policy was been reviewed and a structure set up depending upon work content and skills/experience. The requirements of the workplace pension have been completed.

## Reserves Policy

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body. During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain reserves at a minimum of £10,000. The unrestricted and designated reserves at 31 December 2020 stand at £28,930. It is not presently proposed that any reserves should be held for large items of expenditure, as there is nothing identified that would need replacing nor for restricted funds. Restricted reserves stood at £81,181.

## Financial Controls

During the year the board examined and reviewed the financial controls in place to ensure that they meet required standards.

## **Plans for future (2021)**

Over the next year, the Trustees have agreed to continue working in the city and all areas of the county with particular focus work on the most deprived wards. In the light of the COVID 19 pandemic we will focus on:

### **Loneliness/Isolation/mental health**

- Supporting the restart and development of existing Places of Welcome with a view to possibly broadening it into a Notts church hospitality network;
- Offer support and connection to other church drop ins, social eating spaces and community cafes grappling with how/when/if to reopen;
- Support the set up and ongoing running of Linking Lives befriending projects;
- Continue to encourage and support grassroots projects and leaders in Nottingham city through Near Neighbours;
- Offer Grief and Bereavement workshops and support churches establishing bereavement groups and Grief Cafes;
- Engage with churches to support older people, especially those suffering from dementia;
- Explore offering a mental health workshop/ session for churches delivered by a partner.

### **Build capacity of churches/Christian projects to respond to need**

- Establish and grow 'Faith Action' networks in Nottinghamshire;
- Continue to develop work on themes through sub groups- some with a city focus and some county;
- Explore how to draw in others and increase membership in areas where networks are smaller or there isn't currently a FA network;
- Offer 'Getting started' and various versions of it to churches.



## **Just Finance/debt**

- Offer a youth budgeting session both to youth groups and BME women (N'ham city);
- Host the Just Finance Foundation "Lifesavers" project to deliver values based financial education and savings clubs in primary schools;
- Continue Financial Resilience work with City Financial Resilience Partnership and explore potential for expansion;
- Support the coordination of church based debt centres and their development.

## **Sharing Information/raise awareness about poverty and isolation**

- Provide workshops/events to share about key needs and what churches are doing to help and what they could do, continue to offer to speak in churches, dementia awareness sessions and Getting started;
- Use our comms to share 'good news' stories, needs, encouragement and about the work of TNT and others to tackle poverty and build community.

## **Structure Governance and Management**

### Governing Document

The organisation is a charitable Joint Venture company limited by guarantee, incorporated on 12th February 2013 and registered as a charity on 15th July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Members of the Joint Venture are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### Recruitment and Appointment of the Board

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible. They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11<sup>th</sup> February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees. All members of the Board give their time voluntarily and received no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

### Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

### Organisational Structure

During 2020 we expanded the numbers of staff in response to need and available funding so that we employed 8 part-time employees by 1<sup>st</sup> January 2021. One of these is a senior development worker who takes overall responsibility for managing the others with support as needed from a nominated Trustee.



## Related Parties

Transforming Notts Together works in partnership with other bodies with similar aims and objectives of alleviating the effects of poverty. These partners are both secular and multi-faith-based.

## **Responsibilities of the Board**

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees who are also Directors for the purpose of company law, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102), and the provisions contained in section 386 of the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.


## **Auditors**

As the income and expenditure for the year is below the relevant threshold, the financial statements are only subject to independent examination. Ms Deborah Trevor has agreed to fulfil the role of independent examiner.

The financial statements have been prepared in accordance with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with its Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Approved by the Board on 25 May 2021 and signed on its behalf by:

David McCoulough  
Chair



**TRANSFORMING NOTTS TOGETHER  
FOR THE PERIOD ENDING 31<sup>st</sup> DECEMBER 2020  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF TRANSFORMING NOTTS TOGETHER**

I report on the accounts for the period ended 31 December 2020 which are set out on pages 3 to 6.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DNJ/2020/5

Deborah Trevor MAAT  
Independent Examiner

The Diocesan Office, Southwell & Nottingham Diocesan Board of Finance, Southwell, Notts.

11/8/21

**TRANSFORMING NOTTS TOGETHER**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD TO 31st DECEMBER 2020**

	NOTES	UNRESTRICTED FUNDS 2020 £	RESTRICTED FUNDS 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income	3	24,462	10,313	34,775	16,207
Grant income	4	18,750	92,124	110,874	43,000
Investment income		7	-	7	7
Payment for Services		3000	-	3,000	-
<b>TOTAL INCOMING RESOURCES</b>		<b>46,219</b>	<b>102,437</b>	<b>148,656</b>	<b>59,214</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5	29,386	64,602	93,988	45,020
Administrative expenses		1,024	-	1,024	636
<b>TOTAL RESOURCES EXPENDED</b>		<b>30,410</b>	<b>64,602</b>	<b>95,012</b>	<b>58,606</b>
<b>NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS</b>		<b>15,809</b>	<b>37,835</b>	<b>53,644</b>	<b>608</b>
Other recognised gains and losses					
Gains/(losses) on investment assets		806	-	806	714
Gross Transfer between funds	6	(25,000)	25,000	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,385)</b>	<b>62,835</b>	<b>54,450</b>	<b>12,272</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>37,315</b>	<b>17,346</b>	<b>54,661</b>	<b>42,389</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>28,930</b>	<b>80,181</b>	<b>109,111</b>	<b>42,389</b>



# TRANSFORMING NOTTS TOGETHER

## BALANCE SHEET

As at 31st DECEMBER 2020

	NOTES	UNRESTRICTED FUNDS 2020 £	RESTRICTED FUNDS 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
<b>FIXED ASSETS</b>					
Tangible assets					
Investments	7	12,691	-	12,691	11,884
<b>TOTAL FIXED ASSETS</b>		12,691	-	12,691	11,884
<b>CURRENT ASSETS</b>					
Debtors		-	-	-	796
Cash at bank and in hand		16,239	80,181	96,420	41,981
<b>TOTAL CURRENT ASSETS</b>		16,239	80,181	96,420	42,777
<b>CREDITORS</b>					
Amounts falling due within one year		-	-	-	-
<b>NET CURRENT ASSETS</b>		16,239	80,181	96,420	42,777
<b>NET ASSETS</b>		<u>28,930</u>	<u>80,181</u>	<u>109,111</u>	<u>54,661</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds		28,930	-	28,930	37,315
Restricted funds		-	80,181	80,181	17,346
<b>TOTAL FUNDS</b>		<u>28,930</u>	<u>80,181</u>	<u>109,111</u>	<u>54,661</u>

For the financial year in question the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

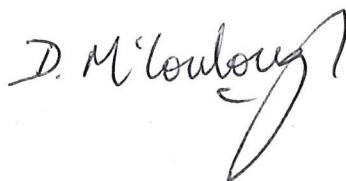
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the provisions of FRS 102 section 1A - small entities.

Approved by the Trustees on 25 May 2021 and signed on its behalf by

David McCoulough  
Chair



**TRANSFORMING NOTTS TOGETHER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
as at 31st December 2020

**1. BASIS OF ACCOUNTING**

The financial statements are prepared in accordance with the accounting policies set out below and comply with the Charities governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (as amended by Update Bulletin 1 published on 2 February 2016).

**2. ACCOUNTING POLICIES**

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Payments in respect of charitable activities**

These are only recognised in the accounts when a commitment has been made.

**ANALYSIS OF INCOMING RESOURCES**

<b>3. Voluntary income</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted</b>		
Edwinstowe PCC	700	-
Anonymous donation	11,993	-
Astley Charitable Trust	4,750	-
Retford Baptist Church	50	-
St Saviour's Retford	171	-
St Mark's Woodthorpe	-	250
St Mary's in the Lacemarket	-	1,000
St Mary's Edwinstowe	-	1,000
Pears Foundation	5,000	5,000
Individual donations	1,798	750
	<b>24,462</b>	<b>8,000</b>
<b>Restricted</b>		
Just Finance	5,000	8,169
Older People in Churches	-	4,055
Places of Welcome	-	5,000
Grief & Bereavement	5,313	-
	<b>10,313</b>	<b>17,224</b>
<b>4. Grant income</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted</b>		
Church Urban Fund (CUF)	3,750	20,051
29th May 1961 Charitable Trust	-	-
Southwell & Nottingham DBF	15,000	6,932
	<b>18,750</b>	<b>26,983</b>
<b>Restricted</b>		
All Churches Trust	6,650	-
Henry Smith	15,400	-
Maurice & Hilda Laing Charitable Trust	5,000	-
Near Neighbours	10,862	-
National Lottery Community Fund	16,219	-
Thomas Farr Charity	5,000	-
Anonymous donation	25,993	-
Fifty Fifty	2,000	-
Lady Hind Trust	5,000	5,000
	<b>92,124</b>	<b>5,000</b>

**TRANSFORMING NOTTS TOGETHER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
as at 31st December 2020

**ANALYSIS OF RESOURCES EXPENDED**

<b>5. Charitable activities</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted</b>		
Wages & Salaries	24,138	23,552
Other running costs	5,248	4,531
	<u>29,386</u>	<u>28,083</u>
<b>Restricted</b>		
Covid Cash Courses:		
Wages & Salaries	3850	-
Other project expenses	193	-
Grief & Bereavement (Covid 19):		
Wages & Salaries	8271	-
Other project expenses	4625	-
Near Neighbours:		
Wages & Salaries	6535	-
Other project expenses	1380	-
Networking/PoW:		
Wages & Salaries	17599	-
Other project expenses	493	-
Older People in Churches:		
Wages & Salaries	5,573	-
Other project expenses	652	-
Just Finance:		
Wages & Salaries	4,157	7320
Other project expenses	1,739	1,315
Social Eating:		
Wages & Salaries	2,079	6,710
Other project expenses	9	887
Places of Welcome		
Wages & Salaries	2,079	610
Other project expenses	35	95
	<u>59,269</u>	<u>16,937</u>

**TRANSFERS**

6. There was a transfer during the year to commit £25,000 from unrestricted funds to restricted funds for FAN worker.

**FIXED ASSETS**

<b>7. Fixed asset investments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of year	11,884	11,170
Add/(deduct): net gain/(loss) on revaluation	807	714
Carrying (market) value at end of year	<u>12,691</u>	<u>11,884</u>