

TRANSFORMING NOTTS TOGETHER

England & Wales · Charity number 1152870

Details

Status Registered

Legal form Charitable company

Company number [08399842](#)

Registered 2013-07-15

Register [View on the Charity Commission register](#)

Contact

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Keyworth
Nottingham
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Activities

Objects: THE CHARITY'S OBJECTS ARE FOR THE BENEFIT OF THE PUBLIC:(1)TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHRISTIAN BASED CHARITIES IN THE FURTHERANCE OF THEIR OBJECTS OR ANY ONE OF THEM, MAINLY BUT NOT EXCLUSIVELY, BY THE PROVISION OF INFORMATION, ADVICE,SUPPORT AND INFRASTRUCTURE PROVISION; AND(2)THE RELIEF OF FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY,THROUGH THE PROVISION OF GRANTS,GOODS OR SERVICES.

Activities: Building relationships with churches/other faith charities across Nottingham/shire as they help people break free from poverty and isolation arising from injustice and inequality. We achieve this by: INSPIRING people to engage with communities; EQUIPPING and partnering organisations to enhance and develop their skills and resources; and CONNECTING churches and faith organisations in networks.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£110,912	£108,632	-	-
2023-12-31	£61,212	£132,786	-	-
2022-12-31	£155,126	£123,160	-	-
2021-12-31	£132,157	£151,841	-	-
2020-12-31	£148,656	£95,012	-	-

Trustees

Name	Role	Appointed
Angela Painter		2024-02-06
Bishop Peter Hill		2022-11-14
Rev LIAM PATRICK BUTLER O'BOYLE		2016-09-28
Stephen Michael Lowe		2025-09-08
Timothy Desmond Heeley		2016-09-28

TRANSFORMING NOTTS TOGETHER

England & Wales - Charity number 1152870

Accounts

Company registration number: 08399842

Charity registration number: 1152870

Transforming Notts Together

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Transforming Notts Together

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Transforming Notts Together

Reference and Administrative Details

Trustees	Angela Painter, Safeguarding Lead Liam O'Boyle, Vice Chair Timothy Heeley Peter Hill, Chair John Chambers
Secretary	Simon Cartwright
Senior Management Team	Simon Cartwright, Chief Officer
Charity Registration Number	1152870
Company Registration Number	08399842
Registered Office	Jubilee House Westgate Southwell NG25 0JH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Transforming Notts Together

Trustees' Report

Executive Summary

Governance & Structure:

- Transforming Notts Together (TNT) is governed by a Board of Trustees appointed by the Church Urban Fund (CUF), the Diocesan Board of Finance, and co-opted members.
- Trustees serve voluntarily and bring diverse expertise from sectors including local government, business, and the church.
- Due to financial pressures post-COVID and the cost of living crisis, staff was reduced to 4 core members and 1 associated staff.

Objectives and activities:

- TNT aims to relieve poverty and support Christian-based charities through advice, infrastructure, and grants.
- In 2025, TNT reaffirmed its strategic focus on:
 - **Inspiring Through Collaboration** - Encouraging joint efforts among churches and faith groups.
 - **Equipping Through Consultancy** - Offering mentoring and training.
 - **Connecting Through Co-Production** - Facilitating partnerships with statutory bodies.

Public Benefit:

- TNT works across Nottingham/shire to empower communities, regardless of faith or background.
- Activities include supporting churches in addressing poverty and forming strategic partnerships aligned with its mission.

Key Achievements in 2024:

- Engaged with 58 churches and 105 projects.
- Expanded Christian Action Nottingham (CAN) to 164 members across 93 organisations.
- Supported Faith Action Networks in Mansfield and Ashfield.
- Increased Places of Welcome to 85, with new focus on promoting community cohesion.
- Delivered bereavement support through 13 Grief Cafes.
- Led the Wayfinder project supporting formerly homeless individuals, working with three community hubs in Ashfield, Gedling and NW Nottingham.
- Hosted a Vulnerable Families Conference with over 120 attendees.

Financial Overview:

- Income nearly doubled to **£110,912**, sourced from:
 - Diocese of Southwell and Nottingham
 - Government contracts (e.g., Near Neighbours)
 - Grants and charitable trusts
 - Donations from churches and individuals (grew nine fold)
- Expenditure: **£108,632**, with 69% on staff costs.
- Maintains a reserve policy with a minimum of **£10,000**.

Challenges & Changes:

- Faced funding cuts due to end of Wayfinder programme (funded by CUF), leading to staff restructuring.
- Raised **£6,256** via a sponsored skydive to avoid using reserves.
- Increased efforts to diversify income and secure sustainable funding.

Transforming Notts Together

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Angela Painter, Safeguarding Lead (appointed 6 February 2024)
Liam O'Boyle, Vice Chair
Sam Crawford (resigned 18 December 2024)
Ruth Marlow (resigned 18 December 2024)
Timothy Heeley
Peter Hill, Chair
John Chambers

Secretary: Simon Cartwright

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 February 2013 and most recently amended 11 February 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The company is a Joint Venture (JV), the members of which are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance.

Recruitment and appointment of trustees

We advertise on social media, newsletter and word of mouth. Or take recommendations from our JV partners – Church Urban Fund and Diocese of Southwell & Nottingham

People send an expression of interest as to why they would like to join the Board of Trustees/Directors.

The Chief Officer and Chair of Directors/Trustees meet with prospective Trustee for informal interview.

All Trustees/Directors will consider all applications and invite applicants to meet with them to explore their application and to enable the applicant to meet with members of the board to explore the role further and for both parties to decide on their suitability for the role. To formalise the appointment, we do the necessary due diligence, which includes a DBS check and taking up two references (we suggest that one should be from a past professional role and a second from a church context).

Board speaks to our JV partners if they wish to sponsor the new board member.

Transforming Notts Together

Trustees' Report

Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible.

They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11th February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

Organisational structure

Due to financial constraints post Covid and the Cost of Living Crisis, we reduced to 4 staff and 1 associated staff member working for Near Neighbours.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are:

1. To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision;
2. The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

Objectives, strategies and activities

Ensuring our work delivers our aims and objectives:

We regularly review our aims, objectives, priorities and activities to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months.

As part of this review, we plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action when necessary.

Transforming Notts Together

Trustees' Report

Our three year strategic action plan:

In 2024, staff and trustees held an away day to review our three year strategic plan and how TNT can continue to help churches/faith-groups organise and respond to problems and needs in their communities or networks.

We agreed that work would be based on 3 core priorities:

INSPIRING THROUGH COLLABORATION, using our networks to encourage churches/faith-groups to work together on solutions (and prepare joint funding bids). For example our work around family support and creating affordable housing.

EQUIPPING THROUGH CONSULTANCY, providing advice, mentoring and training to enable churches/faith-groups to meet local need (and finding innovative ways to share costs).

CONNECTING THROUGH CO-PRODUCTION, brokering partnerships between statutory partners, Churches and faith-groups, (particularly around health and social care).

Public benefit

The aim of TNT is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality. In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We directly engaged with 58 churches and 105 projects and faith based organisations during the year and in particular we:

- Serviced and convened the Christian Action Nottingham (CAN) which has continued to grow and now has 164 members representing 93 organisations (with 51 further members linked into a sub group area). We currently run sub groups covering: 'refugees & asylum seekers', 'housing & homelessness', 'food & community', 'children, young people & families', 'prisons', 'mental health and well-being' and 'social enterprise and employability'.
- Supported Faith Action Networks in Mansfield (38 members from 32 organisations) and Ashfield (40 members representing 34 organisations).
- There are now 85 Places of Welcome – as part of the Near Neighbours programme we are looking to increase the number of Places of Welcome in multi-cultural areas to support community cohesion.
- We continue to support 18 members running 13 Grief Cafes / bereavement support groups.

Transforming Notts Together

Trustees' Report

Our Chief Officer leads on connecting with wider voluntary sector and statutory bodies to explore opportunities for coproduction.

- He meets regularly with the Community & Voluntary Sector, Nottinghamshire County Council, the District Councils, Nottingham City Council, the Integrated Care Board, the Place Based Partnerships and East Midlands Mayor and Combined Authority.

Our Chief Officer was also elected chair of the Together Network and was part of a task finish group convened by the Church Urban Fund to review the Together Network.

Following a staff restructure, we appointed:

- An Inspiring Volunteers Development Worker to manage the Wayfinder project which trained volunteers to assist former homeless people with friendship and practical support. We delivered this programme through funding Wayfinder Advocates to work in community hubs - so we signed partnership agreements with The Ark in Gedling, Break the Chains in NW Nottingham (for part of the year) and St Mary Magdalene church in Sutton in Ashfield.
- An Equipping Networks Development Worker to work alongside the Chief Officer to support the Faith Action Networks and supporting projects/churches. We secured funding from the County Council Local Communities Fund to enable us to offer tailored mentoring and coaching for 4 project leaders in Ashfield, Kirkby, Mansfield and Gedling.

We were again contracted by the Ministry of Housing, Communities and Local Government to deliver the Near Neighbours programme

- This brings people together in communities that are religiously and ethnically diverse, so that they can get to know each other better, build relationships of trust, and collaborate together on initiatives that improve the local community they live in.
- In addition to running events, we supported 10 projects and 5 received grants.
- We also offered training to libraries that had established Places of Welcome.

We continue to offer training and run conferences designed to bring together charities, churches, local authorities and others.

- 205 people attended these sessions
- The largest gathering is when we co-hosted a Vulnerable Families Conference with 100 Homes/Safe Families in November where over 120 people attended to discuss how we support children facing trauma.

Financial review

In 2024, Transforming Notts Together (TNT) finances continued to go through a period of transition. When TNT was set up in 2012 as a Joint Venture between Church Urban Fund (CUF) and Diocese of Southwell and Nottingham, CUF fully funded our core costs. This support was gradually reduced to zero by the end of 2020. We are grateful that our other Joint Venture Partner, the Diocese, stepped into the gap and helped fund us over the last 4 years, however, the sum received has been diminishing.

We have therefore been looking to diversify our income - In 2024, we raised almost double last years funding at £110,912. This income came from a range of sources:

- Diocese of Southwell and Nottingham
This is our former core funding.

- Contracts/statutory funding

We have been contracted to deliver Near Neighbours by central government in recent years. We hope this will continue.

We have been making significant strides in seeking coproduction opportunities locally. We have been given funding from the County Council to support community hubs. We also work closely with the Integrated Care Board and meet regularly with the Ashfield and Mansfield political leadership.

Transforming Notts Together

Trustees' Report

- Collaborative programme with Church Urban Fund (CUF)

Since core funding was removed by CUF, we have been working with our sister charities across England in the CUF convened Together Network. Through working collaboratively, the Network helps us to submit joint funding bids and we have been successful in three such programmes, our latest is the Wayfinder programme managed by CUF and funded by Benefact Trust and Alfred Gubay Trust. We hope to submit collaborative funding bids on community hubs in 2025.

- Grants and foundations

We have received funding from a number of local charitable trusts including regular support from the Astley Charitable Foundation and one off support from The 29th May 1961 Charitable Trust, Lady Hind Trust and Jones 1986 Fund.

- Donations from churches and individuals

We are aware this funding has diminished during the pandemic and cost of living crisis. We have begun work on actively seeking more regular donations through social media campaigns and our sky dive. In 2024, this grew ninefold.

£26,270 was spent on unrestricted core funding and £82,362 on restricted funding - this is more income than expenditure but we received money in advance in 2023 for spend in 2024:

- Staff costs

The majority of our funds are spent on staff costs - 69%. Although these have reduced from £115,308 to £75,130 due to a staff restructure and new focus closer to our mission.

- Social Security costs

We are currently in credit with HMRC, so we do not pay social security costs and there is still a £15,315 credit in our account, we have asked for this to be refunded as a rebate.

The remainder is spent on full cost recovery and project costs, the one exception is:

- £17,234 was allocated to our Wayfinder Hubs to help deliver services to former homeless/ people at risk of homelessness.

Policy on reserves

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body. During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain reserves at a minimum of £10,000.

Financial risks

Towards the end of 2024, the Church Urban Fund decided to stop the Nottingham part of the Wayfinder programme 6 months early. This means that we had to make some tough decisions at the end of 2024. We had to make the Inspiring Volunteers Development Worker redundant and we focused on increasing private donations to cover the gap in the general fund. We raised £6,256 from a sponsored skydive that meant we did not need to access reserves.

Transforming Notts Together

Trustees' Report

Investment policy and objectives

The Board has approved an investment policy and an investment account has been set up with the CCLA (Churches, Charities and Local Authorities). Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

Statement of Responsibilities

The trustees (who are also the directors of Transforming Notts Together for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

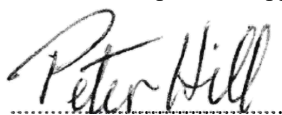
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ...08/09/2025... and signed on its behalf by:



Peter Hill
Trustee/Chair

Transforming Notts Together

Independent Examiner's Report to the trustees of Transforming Notts Together ('the Company')

Independent examiner's report to the trustees of Transforming Notts Together ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/09/2025

Transforming Notts Together

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	35,517	-	35,517	19,273
Charitable activities	3	-	75,185	75,185	41,729
Investment income	5	210	-	210	210
Total income		<u>35,727</u>	<u>75,185</u>	<u>110,912</u>	<u>61,212</u>
Expenditure on:					
Charitable activities	6	<u>(26,270)</u>	<u>(82,362)</u>	<u>(108,632)</u>	<u>(132,786)</u>
Total expenditure		<u>(26,270)</u>	<u>(82,362)</u>	<u>(108,632)</u>	<u>(132,786)</u>
Gains/losses on investment assets		<u>676</u>	<u>-</u>	<u>676</u>	<u>857</u>
Net income/(expenditure)		10,133	(7,177)	2,956	(70,717)
Transfers between funds		<u>6,053</u>	<u>(6,053)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,186	(13,230)	2,956	(70,717)
Reconciliation of funds					
Total funds brought forward		<u>10,179</u>	<u>38,619</u>	<u>48,798</u>	<u>119,515</u>
Total funds carried forward	13	<u><u>26,365</u></u>	<u><u>25,389</u></u>	<u><u>51,754</u></u>	<u><u>48,798</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 13 to 22 form an integral part of these financial statements.

Transforming Notts Together

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	19,273	-	19,273
Charitable activities	3	-	41,729	41,729
Investment income	5	210	-	210
Total income		<u>19,483</u>	<u>41,729</u>	<u>61,212</u>
Expenditure on:				
Charitable activities	6	<u>(40,385)</u>	<u>(92,401)</u>	<u>(132,786)</u>
Total expenditure		<u>(40,385)</u>	<u>(92,401)</u>	<u>(132,786)</u>
Gains/losses on investment assets		<u>857</u>	<u>-</u>	<u>857</u>
Net expenditure		<u>(20,045)</u>	<u>(50,672)</u>	<u>(70,717)</u>
Transfers between funds		<u>(821)</u>	<u>821</u>	<u>-</u>
Net movement in funds		<u>(20,866)</u>	<u>(49,851)</u>	<u>(70,717)</u>
Reconciliation of funds				
Total funds brought forward		<u>31,045</u>	<u>88,470</u>	<u>119,515</u>
Total funds carried forward	13	<u><u>10,179</u></u>	<u><u>38,619</u></u>	<u><u>48,798</u></u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Transforming Notts Together
(Registration number: 08399842)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	18	12,346	11,670
Current assets			
Debtors	8	23,175	8,594
Cash at bank and in hand	9	<u>20,485</u>	<u>32,104</u>
		43,660	40,698
Creditors: Amounts falling due within one year	10	<u>(4,252)</u>	<u>(3,570)</u>
Net current assets		<u>39,408</u>	<u>37,128</u>
Net assets		<u><u>51,754</u></u>	<u><u>48,798</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	25,389	38,619
Unrestricted income funds			
Unrestricted funds		<u>26,365</u>	<u>10,179</u>
Total funds	13	<u><u>51,754</u></u>	<u><u>48,798</u></u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on ..08/09/2025.. and signed on their behalf by:



Peter Hill
Trustee/Chair

The notes on pages 13 to 22 form an integral part of these financial statements.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Transforming Notts Together meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	25,032	25,032	17,750
Donations from individuals	9,199	9,199	1,523
Grants, including capital grants;			
Government grants	1,286	1,286	-
	<u>35,517</u>	<u>35,517</u>	<u>19,273</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	75,105	75,105	41,729
Sundry income	80	80	-
	<u>75,185</u>	<u>75,185</u>	<u>41,729</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Church Urban Fund	2,132	48,225	50,357
The 29th May 1961 Charitable Trust	400	3,600	4,000
The Jones 1986 Charitable Trust	5,000	-	5,000
Lady Hind Foundation	5,000	-	5,000
Near Neighbours	-	21,527	21,527
Notts County Council	1,286	724	2,010
Southwell & Nottingham Diocese	10,000	-	10,000
Astley Charitable Foundation	2,500	-	2,500
Anonymous donation	-	1,000	1,000
Sundry grants & donations	9,199	29	9,228
	<u>35,517</u>	<u>75,105</u>	<u>110,622</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on other loans	<u>210</u>	<u>210</u>	<u>210</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Office & general admin expenses	1,931	154	2,085	1,838
Governance	-	-	-	740
Legal & professional fees	1,581	332	1,913	888
Insurance	1,359	-	1,359	219
Advertising	43	81	124	165
Activities & events	-	-	-	25
Projects costs: Communications	112	386	498	572
Project costs: Events training	515	1,381	1,896	3,616
Project costs: Provisions & hospitality	435	84	519	807
Project costs: Travel & accommodation	354	1,410	1,764	69
Project costs: Grants given	-	-	-	4,769
Project costs: Sundry	140	17,094	17,234	1,295
Rent	2,400	2,400	4,800	2,475
Wages, NI & pension	16,860	58,270	75,130	115,308
Other project expenses	-	319	319	-
Fundraising	540	-	540	-
Volunteer expenses	-	451	451	-
	26,270	82,362	108,632	132,786

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	66,222	95,705
Social security costs	-	8,072
Pension costs	8,908	11,531
	75,130	115,308

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>5</u>	<u>6</u>

4 (2023 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,908 (2023 - £11,531).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £28,952 (2023 - £27,839).

8 Debtors

	2024 £	2023 £
Prepayments	860	1,594
Other debtors	<u>22,315</u>	<u>7,000</u>
	<u>23,175</u>	<u>8,594</u>

Debtors includes £7,000 (2023: £7,000) receivable after more than one year.

	2024 £	2023 £
Other debtors	<u>7,000</u>	<u>7,000</u>

On 31/08/22 a previous amount held at Credit Union was transferred to a Subordinated Loan. Interest is receivable at 3% per annum and the loan matures on 01/08/27.

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>20,485</u>	<u>32,104</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,930
Other creditors	3,292	752
Accruals	<u>960</u>	<u>888</u>
	<u>4,252</u>	<u>3,570</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024 £	2023 £
Within one year	<u>(4,800)</u>	<u>(4,800)</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
<i>General</i>						
General	10,179	35,727	(26,270)	6,053	676	26,365
Restricted funds						
Building Communities Together	1,965	3,600	(5,727)	6,356	-	6,194
Faith Action Networks	21,859	1,833	(11,198)	-	-	12,494
Mental Health	6,053	-	-	(6,053)	-	-
Near Neighbours	(6,949)	21,527	(16,427)	-	-	(1,849)
Nottingham Food Provision	3,752	-	-	(3,752)	-	-
Real Conversations	2,604	-	-	(2,604)	-	-
Wayfinder	9,335	48,225	(49,010)	-	-	8,550
Total restricted funds	<u>38,619</u>	<u>75,185</u>	<u>(82,362)</u>	<u>(6,053)</u>	<u>-</u>	<u>25,389</u>
Total funds	<u>48,798</u>	<u>110,912</u>	<u>(108,632)</u>	<u>-</u>	<u>676</u>	<u>51,754</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

Building Communities Together – various Trust funds for staff salary for supporting Places of Welcome and community hubs;

Faith Action Networks – to fund costs in relation to networking and new project development;

Near Neighbours – funding to enable different faith groups to work together and access Government grant funding. This fund is continuing with further funding received in the next financial year;

Wayfinder – funding a befriending programme for people formally or vulnerable to homelessness.

Restricted funds from the previous year:

Mental Health – to fund courses and workshops to enable Churches to respond better to mental well-being;

Nottingham Food Provision – funding to map and work with on-street food providers to map the food provision;

Real Conversations – enabling local communities in our places of welcome to have a say about service provision;

The transfer from the Mental Health fund to the General fund represents activities that have ceased and the release of any restrictions on these funds.

The transfers from the Real Conversations and Nottingham Food Provision funds to Reaching Communities corrects historical misallocations of expenditure.

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General	31,045	19,483	(40,385)	(821)	857	10,179
Restricted						
Previous years restricted funds	88,470	-	-	(88,470)	-	-
Building Communities Together	-	7,000	(14,136)	9,101	-	1,965
Faith Action Networks	-	-	(11,630)	33,489	-	21,859
Mental Health	-	-	(5,702)	11,755	-	6,053
Near Neighbours	-	-	(3,530)	(3,419)	-	(6,949)
Nottingham Food Provision	-	-	(5,345)	9,097	-	3,752
Real Conversations	-	-	(8,135)	10,739	-	2,604
Wayfinder	-	34,729	(43,923)	18,529	-	9,335
Total restricted funds	<u>88,470</u>	<u>41,729</u>	<u>(92,401)</u>	<u>821</u>	<u>-</u>	<u>38,619</u>
Total funds	<u><u>119,515</u></u>	<u><u>61,212</u></u>	<u><u>(132,786)</u></u>	<u><u>-</u></u>	<u><u>857</u></u>	<u><u>48,798</u></u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

14 Analysis of net assets between funds

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	12,346	-	12,346
Current assets	18,271	25,389	43,660
Current liabilities	(4,252)	-	(4,252)
Total net assets	<u>26,365</u>	<u>25,389</u>	<u>51,754</u>
	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	11,670	-	11,670
Current assets	2,079	38,619	40,698
Current liabilities	(3,570)	-	(3,570)
Total net assets	<u>10,179</u>	<u>38,619</u>	<u>48,798</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Related party transactions

There were no related party transactions in the year.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2024

18 Fixed asset investments

	2024 £	2023 £
Other investments	<u>12,346</u>	<u>11,670</u>

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2024	11,670	11,670
Revaluation	<u>676</u>	<u>676</u>
At 31 December 2024	<u>12,346</u>	<u>12,346</u>
Net book value		
At 31 December 2024	<u>12,346</u>	<u>12,346</u>
At 31 December 2023	<u>11,670</u>	<u>11,670</u>

TRANSFORMING NOTTS TOGETHER

England & Wales - Charity number 1152870

Accounts

Company registration number: 08399842

Charity registration number: 1152870

Transforming Notts Together

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Transforming Notts Together

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Transforming Notts Together

Reference and Administrative Details

Trustees	Angela Painter
	Liam O'Boyle
	Sam Crawford
	Ruth Marlow
	Timothy Heeley
	Peter Hill
	John Chambers
Secretary	Simon Cartwright
Charity Registration Number	1152870
Company Registration Number	08399842
Registered Office	Jubilee House Westgate Southwell NG25 0JH
Independent Examiner	Katrina Proctor
Accountants	Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Transforming Notts Together

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Angela Painter (appointed 6 February 2024)
	Rebecca Bowes (resigned 24 February 2023)
	Liam O'Boyle
	Sam Crawford
	Ruth Marlow
	Timothy Heeley
	Peter Hill
	John Chambers
	Kathryn Osborn (resigned 12 October 2023)
Secretary:	Simon Cartwright (appointed 25 May 2023)
	Rebecca Bowes (resigned 24 February 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12 February 2013 and most recently amended 11 February 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The company is a Joint Venture, the members of which are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance.

Recruitment and appointment of trustees

Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible.

They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11th February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees.

All members of the Board give their time voluntarily and received no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

Organisational structure

During 2023 we retained existing numbers of staff, but due to financial constraints post Covid and the Cost of Living Crisis, we plan to employ 4 staff and 2 associated staff working for Near Neighbours and Just Finance.

Transforming Notts Together

Trustees' Report

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's articles of association are:

1. To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision
2. The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

Objectives, strategies and activities

Ensuring our work delivers our aims and objectives:

We regularly review our aims, objectives, priorities and activities to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months.

As part of this review, we plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action when necessary.

Our three year strategic action plan:

In April 2021, the trustees and staff undertook a Strategy Review which led to clarification of our vision and 5 key strategic aims:

The vision of Transforming Notts Together (TNT) is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality.

We achieve this by:

1. To inspire more churches by bringing to life how injustice and inequality impacts on people.
2. To equip and partner with more churches helping them enhance and develop their skills and resources so they can make a greater difference locally.
3. To connect more churches and Christian organisations through co-ordinating networks and promoting wider collaborative working.
4. To operate in a financially sustainable manner.
5. To build the capacity of TNT.

In 2023, we had a staff and trustees away day, where we explored a theory of change model. As a result of this away day, we have been exploring a renewed focus for TNT based on proactively seeking out openings to both work more closely with local churches and seeking opportunities for co-production with the local voluntary Sector, City and District Councils, Nottinghamshire County Council Social Care and Integrated Care Board's Place Based Partnerships.

Transforming Notts Together

Trustees' Report

Public benefit

The aim of TNT is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality. In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- We serviced and convened the Christian Action Nottingham (CAN) which has continued to grow and now has 137 members representing 77 organisations. We run sub groups covering: 'refugees & asylum seekers', 'housing & homelessness', 'food & community', 'children, young people & families', 'prisons', 'mental health and well-being', 'social enterprise and employability', and 'modern slavery'.
- Faith Action Networks have also been supported in Mansfield (42 members from 31 organisations) and Ashfield (24 members representing 20 organisations).
- TNT is building partnerships with Community & Voluntary Sector, Nottinghamshire County Council, the District Councils, Nottingham City Council and Integrated Care Board's Place Based Partnerships to explore opportunities for coproduction.
- Building on a social audit worked on in conjunction with Cinnamon Network and Nottingham City Prayer, mapping Christian compassion projects across Nottingham, we presented the impact of Christian action to One Nottingham Partnership Board.
- There are now 62 Places of Welcome and more in the pipeline for 2024 – with a particular emphasis on growing Places of Welcome in Nottingham City.
- We continued to support 15 Grief Cafes or bereavement support groups and run grief and loss workshops.
- The Come as You Are mental health programme was delivered in 19 churches.
- The Wayfinder project has been established to train volunteers to assist former homeless people with friendship and practical support. Eleven matches between volunteers and clients have been made. Moving forward we plan to operate this through community hubs and a pilot hub was established with The Ark in Gedling. This has also paved the way for working with projects/churches to help them develop as community hubs.
- We delivered a Know Your Church, Know Your Neighbourhood programme in Edwalton as they explored how to engage in an area of new housing in their parish. They discovered some areas of hidden poverty in their neighbourhood and are partnering with a food bank in their area.
- We have continued to support Just Finance to deliver Lifesavers in primary schools in Notts but no longer run the Let's Talk Money (youth budgeting) course.
- We completed a Real Conversations Project (funded as part of Faith New Deal within the Department of Levelling Up Housing and Communities). These conversations were an opportunity for local groups to look at assets within their communities and share suggestions for change with leaders of their communities.

Transforming Notts Together

Trustees' Report

- We were contracted by the Department of Levelling Up Housing and Communities to deliver a new Near Neighbours programme that brings people together in communities that are religiously and ethnically diverse, so that they can get to know each other better, build relationships of trust, and collaborate together on initiatives that improve the local community they live in. This was launched a cross cultural networking event in December.
- We hosted a Housing Conference in November. Bringing together charities, churches, landlords, local authorities and others. There was a strong commitment from all concerned to establish stronger partnerships and find ways to develop more affordable housing. This has led to the development of some new ideas including the launch of Yes Lets - a not for profit letting agency for affordable housing.

Financial review

Transforming Notts Together (TNT) have been through a period of transition. We have moved out of Covid, when there was a lot of grant funding available for a number of projects. During this time TNT expanded rapidly with a large budget and an increased staff base. The cost of living crisis, reduced grant funding availability and a time of high inflation, has meant that TNT has had to review its operations and change its financial expectations. We have taken the financial management in house and we hope this will help us to better manage cash flow through 2024.

At the moment, our income remains very reliant on grant aid. However, this grant aid is almost 50% less than last year, this is mainly because Wayfinder income was paid upfront in 2022 but not in 2023. It is also due to Diocese of Southwell and Nottingham reducing its core funding by £5K and an inability to fund raise for much of the middle of 2023, as we set up new finance systems.

Expenditure on TNT's unrestricted activities amounted to £47,237 (2022: £32,221) with the majority being spent on Chief Officer and Operations wage costs and increased running costs. £2,439 was set aside for professional support (training) to revise our Theory of Change and refocus the organisation as we move into a new future. We are grateful for core income that has come from the Diocese and Astley Charitable Foundation.

Expenditure on TNT's restricted activities amounted to £85,549 (2022: £90,939) with again the majority being spent on Development Workers' wage costs. We continue to run training programmes online and in person, especially around Mental Health and Building Communities (that covers Places of Welcome and Grief support). However, we have also began to establish some partnerships with specific local projects where we can make a difference, offering grant support towards a local advocate for volunteering, and mentoring of project leaders. This work was piloted with The Ark in Gedling.

Restricted funds were provided by the government's New Deal for Faith Communities, an anonymous funder, the Benefact Trust (Brighter Lives – for Mental Health), the Allen Lane Foundation and the 29th May 1961 charitable fund. We are particularly grateful to Church Urban Fund for helping manage the Wayfinder joint programme which provided the majority of our restricted income.

At the year end, we have £10,179 (2022: £31,045) of unrestricted funds, and £38,619 (2022: £88,470) in restricted fund projects. Additional restricted funds have already been committed and are due in early 2024, and we will reallocate some of the budget classes to ensure a better balance of restricted and unrestricted funds.

Policy on reserves

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body. During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain reserves at a minimum of £10,000.

Transforming Notts Together

Trustees' Report

Investment policy and objectives

The Board has approved an investment policy and an investment account has been set up with the CCLA (Churches, Charities and Local Authorities). Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

Plans for future periods

Aims and key objectives for future periods

Inspire more churches by bringing to life how injustice and inequality impacts on people:

- Building on the Wayfinder programme that trains volunteers to walk alongside those who have been or are at risk of homelessness. This programme will evolve to be working specifically with Community Hubs. Where we sign a Service Level Agreement to work alongside a church community project for a year. In addition to The Ark in Gedling, we will look to two new agreements at St Mary Magdalene's in Sutton in Ashfield and with Break the Chains working with the Woven Group of churches in Nottingham city.
- To develop the existing network of Places of Welcome and expand the overall number of Places of Welcome in the city with a focus on multi-cultural areas.
- We will review our Come as You Are mental health programme and Grief and Loss programme – working with Public Health and other partners to explore a new Health and Well Being programme.
- We will support projects making small grant applications for Near Neighbours targeting these grants by giving priority to outcomes in these areas:
 - Social interaction to develop positive relationships in multi-faith areas and help people from different faiths get to know and understand each other better.
 - Social action that looks to encourage people of different faiths and of no faith to come together for initiatives that improve their local neighbourhood.

Equip and partner with more churches to help them enhance and develop their skills and resources so they can make a greater difference locally:

- To continue to offer the Growing Good and Know Your Church Know Your Community course in partnership with CUF.
- We will come alongside existing Church based Community Hubs to help them develop a more holistic in their approach, and become communities of hope. At the same time to also come alongside emerging hubs to offer support and extend their reach.
- We will offer tailored mentoring and coaching for project leaders in emerging projects in a range of areas including: the Yes Lets CIC - who hope to have their first tenants in place by mid-2024. We are also mentoring potential community hub leaders in Mansfield and Ashfield.
- To run a market place and conference for churches and project leaders to invite their volunteers who run community hubs and places of welcome to attend - helping them to connect with existing community-based services.

Transforming Notts Together

Trustees' Report

Connect more churches and Christian organisations through coordinating networks and promoting wider collaborative working:

- To continue to develop work on themes through Christian Action Network sub groups and increase the level of partnership working by creating more networks. For example developing an early intervention programme for families and exploring idea of a Nottingham housing investment fund.
- Continue to develop appropriate strategic relationships with Local Authorities and other voluntary sector organisations across the City and County. Especially through the One Nottingham Partnership, Discover Ashfield and connections with the new Levelling Up partnerships in Mansfield and Ashfield.
- Continue to make links with the Integrated Care Board and Place Based Partnerships to explore opportunities for coproduction around health and well-being.
- To continue to be advisors and partner with the City Financial Resilience Partnership, Age Friendly Nottingham and Nottinghamshire Children & Families Strategic Partnership Group.

To operate in a financially sustainable manner:

- To create a new fundraising strategy so resources be better aligned to our strategic outcomes.
- We are looking partner with organisations and find ways to share funding.
- We want to explore how to increase our unrestricted reserves by increasing donations from individuals and partner organisations.

To build the organisational capacity of TNT:

- Reviewing and developing our existing policies and procedures.
- Reviewing and reframing our relationship with our founders - Church Urban Fund and the Diocese of Southwell and Nottingham, so we can offer mutual support and help deliver joint programmes.
- Staff restructure to reflect our strategic outcomes and new staff training and equipping.
- Increase diversity of trustees and staff.

Transforming Notts Together

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Transforming Notts Together for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/07/24 and signed on its behalf by:



Peter Hill
Trustee Chair

Transforming Notts Together

Independent Examiner's Report to the trustees of Transforming Notts Together ('the Company')

Independent examiner's report to the trustees of Transforming Notts Together ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katrina Proctor

Date: 17/07/2024

Transforming Notts Together

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	19,273	-	19,273	31,332
Charitable activities	3	-	41,729	41,729	123,780
Investment income	5	210	-	210	14
Total income		<u>19,483</u>	<u>41,729</u>	<u>61,212</u>	<u>155,126</u>
Expenditure on:					
Charitable activities	6	<u>(40,385)</u>	<u>(92,401)</u>	<u>(132,786)</u>	<u>(123,160)</u>
Total expenditure		<u>(40,385)</u>	<u>(92,401)</u>	<u>(132,786)</u>	<u>(123,160)</u>
Gains/losses on investment assets		<u>857</u>	<u>-</u>	<u>857</u>	<u>(1,348)</u>
Net (expenditure)/income		<u>(20,045)</u>	<u>(50,672)</u>	<u>(70,717)</u>	<u>30,618</u>
Transfers between funds		<u>(821)</u>	<u>821</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(20,866)</u>	<u>(49,851)</u>	<u>(70,717)</u>	<u>30,618</u>
Reconciliation of funds					
Total funds brought forward		<u>31,045</u>	<u>88,470</u>	<u>119,515</u>	<u>88,897</u>
Total funds carried forward	13	<u><u>10,179</u></u>	<u><u>38,619</u></u>	<u><u>48,798</u></u>	<u><u>119,515</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 13 to 21 form an integral part of these financial statements.

Transforming Notts Together

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	31,332	-	31,332
Charitable activities	3	-	123,780	123,780
Investment income	5	14	-	14
Total income		<u>31,346</u>	<u>123,780</u>	<u>155,126</u>
Expenditure on:				
Charitable activities	6	<u>(32,221)</u>	<u>(90,939)</u>	<u>(123,160)</u>
Total expenditure		<u>(32,221)</u>	<u>(90,939)</u>	<u>(123,160)</u>
Gains/losses on investment assets		<u>(1,348)</u>	<u>-</u>	<u>(1,348)</u>
Net (expenditure)/income		(2,223)	32,841	30,618
Transfers between funds		<u>(6,000)</u>	<u>6,000</u>	<u>-</u>
Net movement in funds		(8,223)	38,841	30,618
Reconciliation of funds				
Total funds brought forward		<u>39,268</u>	<u>49,629</u>	<u>88,897</u>
Total funds carried forward	13	<u><u>31,045</u></u>	<u><u>88,470</u></u>	<u><u>119,515</u></u>

The notes on pages 13 to 21 form an integral part of these financial statements.

Transforming Notts Together
(Registration number: 08399842)
Balance Sheet as at 31 December 2023

	Note	2023 £	(As restated) 2022 £
Fixed assets			
Investments	18	11,670	10,814
Current assets			
Debtors	8	8,594	7,000
Cash at bank and in hand	9	32,104	133,571
		40,698	140,571
Creditors: Amounts falling due within one year	10	(3,570)	(31,870)
Net current assets		37,128	108,701
Net assets		48,798	119,515
Funds of the charity:			
Restricted income funds			
Restricted funds	13	38,619	88,470
Unrestricted income funds			
Unrestricted funds		10,179	31,045
Total funds	13	48,798	119,515

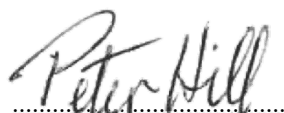
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 17/07/2024 and signed on their behalf by:



Peter Hill
Trustee

The notes on pages 13 to 21 form an integral part of these financial statements.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Transforming Notts Together meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	17,750	17,750	31,050
Donations from individuals	1,523	1,523	282
	<u>19,273</u>	<u>19,273</u>	<u>31,332</u>

3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	41,729	41,729	123,014
Payment for Services	-	-	766
	<u>41,729</u>	<u>41,729</u>	<u>123,780</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Church Urban Fund	-	34,729	34,729
The 29th May 1961 Charitable Trust	-	4,000	4,000
Allen Lane Foundation	-	3,000	3,000
Southwell & Nottingham Diocese	15,000	-	15,000
Astley Charitable Foundation	2,750	-	2,750
Sundry donations	1,523	-	1,523
	<u>19,273</u>	<u>41,729</u>	<u>61,002</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on other loans	210	210	14

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Office & general admin expenses	1,667	171	1,838	2,744
Governance	740	-	740	-
Legal & professional fees	888	-	888	-
Insurance	219	-	219	-
Advertising	145	20	165	-
Activities & events	-	25	25	-
Projects costs: Communications	160	412	572	-
Project costs: Events training	2,439	1,177	3,616	-
Project costs: Provisions & hospitality	326	481	807	-
Project costs: Travel & accommodation	5	64	69	-
Project costs: Grants given	-	4,769	4,769	-
Project costs: Sundry	254	1,041	1,295	-
Rent	2,171	304	2,475	-
Wages, NI & pension	38,208	77,100	115,308	108,136
Other project expenses	-	-	-	7,095
Other running costs	-	-	-	5,185
Contribution towards Core costs	(6,837)	6,837	-	-
	40,385	92,401	132,786	123,160

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	95,705	89,753
Social security costs	8,072	7,569
Pension costs	11,531	10,814
	<u>115,308</u>	<u>108,136</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>6</u>	<u>6</u>

4 (2022 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,531 (2022 - £10,814).

No employee received emoluments of more than £60,000 during the year.

8 Debtors

	2023 £	(As restated) 2022 £
Prepayments	1,594	-
Other debtors	7,000	7,000
	<u>8,594</u>	<u>7,000</u>

Debtors includes £7,000 (2022: £7,000) receivable after more than one year.

	2023 £	2022 £
Other debtors	<u>7,000</u>	<u>7,000</u>

On 31/08/22 a previous amount held at Credit Union was transferred to a Subordinated Loan. Interest is receivable at 3% per annum and the loan matures on 01/08/27.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Cash and cash equivalents

	2023 £	(As restated) 2022 £
Cash at bank	<u>32,104</u>	<u>133,571</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,930	-
Other creditors	752	31,870
Accruals	<u>888</u>	<u>-</u>
	<u>3,570</u>	<u>31,870</u>

11 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023 £	2022 £
Within one year	<u>(4,800)</u>	<u>-</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General	31,045	19,483	(40,385)	(821)	857	10,179
Restricted funds						
Previous years restricted funds	88,470	-	-	(88,470)	-	-
Building Communities Together	-	7,000	(14,136)	9,101	-	1,965
Faith Action Networks	-	-	(11,630)	33,489	-	21,859
Mental Health	-	-	(5,702)	11,755	-	6,053
Near Neighbours	-	-	(3,530)	(3,419)	-	(6,949)
Nottingham Food Provision	-	-	(5,345)	9,097	-	3,752
Real Conversations	-	-	(8,135)	10,739	-	2,604
Wayfinder	-	34,729	(43,923)	18,529	-	9,335
Total restricted funds	<u>88,470</u>	<u>41,729</u>	<u>(92,401)</u>	<u>821</u>	<u>-</u>	<u>38,619</u>
Total funds	<u>119,515</u>	<u>61,212</u>	<u>(132,786)</u>	<u>-</u>	<u>857</u>	<u>48,798</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General	39,268	31,346	(32,221)	(6,000)	(1,348)	31,045
Restricted						
Previous years restricted funds	<u>49,629</u>	<u>123,780</u>	<u>(90,939)</u>	<u>6,000</u>	<u>-</u>	<u>88,470</u>
Total funds	<u>88,897</u>	<u>155,126</u>	<u>(123,160)</u>	<u>-</u>	<u>(1,348)</u>	<u>119,515</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

Building Communities Together – various Trust funds for staff salary for Health and Well-being;
 Faith Action Networks – to fund costs in relation to networking and new project development;
 Mental Health – to fund courses and workshops to enable Churches to respond better to mental well-being;
 Near Neighbours – funding to enable different faith groups to work together and access Government grant funding. This fund is continuing with further funding received in the next financial year;
 Nottingham Food Provision – funding to map and work with on-street food providers to map the food provision;
 Real Conversations – enabling local communities in our places of welcome to have a say about service provision;
 Wayfinder – funding a befriending programme for people formally or vulnerable to homelessness.

The transfers from the Previous year restricted funds to all other funds is to correctly assign the previous years closing balances.

14 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	11,670	-	11,670
Current assets	2,079	38,619	40,698
Current liabilities	(3,570)	-	(3,570)
Total net assets	<u>10,179</u>	<u>38,619</u>	<u>48,798</u>

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	10,814	-	10,814
Current assets	52,101	88,470	140,571
Current liabilities	(31,870)	-	(31,870)
Total net assets	<u>31,045</u>	<u>88,470</u>	<u>119,515</u>

Transforming Notts Together

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Related party transactions

There were no related party transactions in the year.

18 Fixed asset investments

	2023 £	2022 £
Other investments	<u>11,670</u>	<u>10,814</u>

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2023	10,813	10,813
Revaluation	<u>857</u>	<u>857</u>
At 31 December 2023	<u>11,670</u>	<u>11,670</u>
Net book value		
At 31 December 2023	<u>11,670</u>	<u>11,670</u>
At 31 December 2022	<u>10,813</u>	<u>10,813</u>

TRANSFORMING NOTTS TOGETHER

England & Wales - Charity number 1152870

Accounts

TRANSFORMING NOTTS TOGETHER

Company no. 8399842 limited by guarantee

Report and Financial Statements For the Year Ended 31 December 2022

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Reference and Administrative Information

Charity Name: Transforming Notts Together

Other names the charity is known by: TNT

Charity registration number: 1152870

Company registration number: 8399842

Registered Office: c/o Southwell and Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts, NG25 0JH

Administrative address: Unity House, Church Street, Lenton, Nottingham NG7 2FF.

Board:

Ms R Bowes - Treasurer and Company Secretary

Mr J Chambers

Mr S J Crawford - Chair

Mr T Heeley

Rt Revd Peter Hill - From 11/22

Rev D McCoulough – Until 11/22

Mrs R Marlow

Rev L O'Boyle

Ms K Osborn

Staff:

Mrs H Buck - Chief Officer - Until 7/22

Ms S Buckby

Mrs J Baldry - From 7/22

Ms L Cressey - Until 5/22

Rev S Cartwright - Chief Officer - From 11/22

Ms E Hartley - From 9/22

Mr P Howard - Until 3/22

Ms L Parton - Until 1/22

Mrs C Riley - Until 11/22

Ms J Smith - Until 2/22

Ms J Terry

Independent Examiner: Ms D Trevor

Bankers: Lloyds TSB Bank plc, Parliament Street, Nottingham

Legal Advisors: Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham B3 2ES

Report of the Board for year ended 31 December 2022

The Board presents its directors' report and audited financial statements for the year ended 31 December 2022.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's articles of association are:

- 1. To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision*
- 2. The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.*

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

Ensuring our work delivers our aims and objectives:

We regularly review our aims, objectives, priorities and activities to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months.

As part of this review, we plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action when necessary.

Our three year strategic action plan:

In April 2021, the trustees and staff undertook a Strategy Review which led to clarification of our vision and 5 key strategic aims:

The vision of Transforming Notts Together (TNT) is *to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality.*

We achieve this by:

- 1. To inspire more churches by bringing to life how injustice and inequality impacts on people.*

2. *To equip and partner with more churches helping them enhance and develop their skills and resources so they can make a greater difference locally.*
3. *To connect more churches and Christian organisations through co-ordinating networks and promoting wider collaborative working.*
4. *To operate in a financially sustainable manner*
5. *To build the capacity of TNT*

How our activities deliver public benefit:

The aim of TNT is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality. In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

Our Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that TNT's aims, objectives, priorities and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

Activities undertaken (2022)

The following activities have been undertaken during 2022:

- We service and convene the Christian Action Nottingham (CAN) which has continued to grow and now has 137 members representing 77 organisations. Due to growth meetings are now divided into the following sub groups: 'refugees & asylum seekers', 'housing & homelessness', 'food & community', 'children, young people & families', 'prisons', 'mental health and well being', 'social enterprise and employability', and 'modern slavery';

- Faith Action Networks have also been further developed in Mansfield (42 members from 31 organisations), Newark and Sherwood (42 members representing 31 organisations) and Ashfield (24 members representing 20 organisations).
- There are now 49 Places of Welcome and more in the pipeline for 2023 - this is an area of growth for us.
- This year we have supported 19 people (representing 14 organisations) to set up Grief Cafes or bereavement support groups.
- We have continued to partner with Just Finance and to deliver Lifesavers in primary schools in Notts and Let's Talk Money (youth budgeting),
- The Wayfinder project has been active since June 2022. This is a befriending style service that seeks to provide low-level support to people who have recently been homeless or are at risk of homelessness.
- In September 2022, we began work in Mental Health Development Work by developing and delivering a workshop to help equip churches to start a new wellbeing ministry.
- We also received funding as part of Faith New Deal within the Department of Levelling Up Housing and Communities, to run a Real Conversations Project. These conversations were an opportunity for local groups to look at the resources within their communities and share suggestions for change with leaders of their communities.
- We hosted two Housing Summits, gathering those working around homelessness prevention through to holistic housing support; and hosting two Ukrainian Refugee Summits, gathering churches and civic leads to respond to the immediate need arising from the war in Ukraine

Plans for future (2023)

With a change in Chief Officer, the Trustees have taken the opportunity to review the way we are working in the city and all areas of the county with particular focus on working closer in partnership with the public sector and wider voluntary sector.

Inspire more churches by bringing to life how injustice and inequality impacts on people:

- Building on our work with refugees to support development of local leaders to highlight the issues facing refugees from a faith perspective.
- To work with street food providers to highlight the needs of street homeless and ensure greater equity in provision.
- Building on our work in homelessness and housing, to highlight the lack of move on accommodation from supported housing.

- Increasing the number and diversity of churches we engage with
- Offering the Growing Good and Know Your Church Know Your Community course in partnership with CUF

Equip and partner with more churches to help them enhance and develop their skills and resources so they can make a greater difference locally:

- Continue the development and growth of the Places of Welcome network through mainly churches following up the Real Conversations project to see how local people can engage in their neighbourhoods.
- Continue to offer Grief and Bereavement workshops and support churches establishing bereavement groups and Grief Cafes. Exploring making new links with Hospital Chaplains, Hospices, GPs and Public Health.
- To roll out our mental health awareness workshop for churches, working with partners and local 'experts' to establish well-being hubs
- Explore a staff member becoming an accredited Mental Health first aid trainer to better equip churches and church based projects in the area of mental health
- To create five "satellite hubs" for Wayfinder in community hubs so we can support a network of community outreach projects and offer a safe space for our volunteer- participant matches to seek wider support..
- Host the Just Finance Foundation "Lifesavers" project to deliver values based financial education and savings clubs in primary schools;
- Continue to explore how TNT help and encourage churches to signpost and build relationships with other organisations

Connect more churches and Christian organisations through coordinating networks and promoting wider collaborative working:

- Building on a social audit worked on in conjunction with Cinnamon Network and Nottingham City Prayer, we have mapped the Christian compassion projects across Greater Nottingham and sought to measure the impact of social action across the City.
- To continue to develop work on themes through Christian Action Network sub groups and increase the level of partnership working by creating more networks
- Continue to develop appropriate strategic relationships with Local Authorities and other voluntary sector organisations in the Country especially with Public Health and housing
- In particular, to continue partnership work with the City Financial Resilience Partnership, Age Friendly Nottingham and Nottinghamshire Children & Families Strategic Partnership Group;

To operate in a financially sustainable manner:

- To create a Theory of Change Model and identify how our fundraising, and current resources can help us with our outcomes..
- We are looking to increase the amount we ask from funders to be less reliant on one off project funding
- We want to explore how to increase our unrestricted reserves and explore how we utilise our core funding from our partner organisations

To build the organisational capacity of TNT:

- Reviewing and developing our existing policies and procedures
- Continue to improve monitoring and evaluating
- Staff training and equipping
- Increase diversity of trustees and staff

Financial Review

During 2021, expenditure on TNT's core activities amounted to £29,477, with the majority being spent on employees. Income in this area has nearly doubled in the last year from one off donations especially Lady Hind and Just Finance Foundation.

This year we received £66,189 in funding for project work including: Wayfinder, mental health work and the Real Conversations. £6,000 was withdrawn from our reserves to match fund these projects.

We recognise network development has been crucial to establish the relationships that enable these projects - we are grateful our income was £50,200 raised from trusts.

However these were one-off gifts and cannot be relied upon in future, so we are working on a bid to the National Lottery.

At the year end, we have £31,045 of unrestricted funds and £88,470 in restricted fund projects totalling £119,515 (compared to £88,897 in 2021). This sum is high due to funds being paid upfront for Wayfinder in June.

Principal Funding Sources:

The main funding sources for core costs has been a contribution from the Diocese of Southwell and Nottingham of £20,000, with donations from trust as described in the paragraph above.

Restricted funds are provided by the government's New Deal For Faith Communities, and various trusts including an anonymous funder, the Benefact Trust (Brighter Lives - Mental Health and Wayfinder), the Allen Lane Foundation, the Jones charitable trust, the Nelson fifty trust, and the 29th May 1961 charitable fund . The Near Neighbours project is

funded by the Government with funds distributed by the Church Urban fund, which included some additional funding through the pandemic.

Investment Policy:

The Board has approved an investment policy and an investment account has been set up with the CCLA (Churches, Charities and Local Authorities). Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

Policy on Pay:

We continue to use our existing pay policy, although trustees intend to review this in light of current inflation. We continue to use the workplace pension scheme with an employer contribution of 10%.

Reserves Policy:

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body.

During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain reserves at a minimum of £10,000.

The unrestricted and unearmarked investment reserves at 31 December 2022 stand at £10,814. It is not presently proposed that any reserves should be held for large items of expenditure, as there is nothing identified that would need replacing nor for restricted funds.

Financial Controls:

During the year the board examined and reviewed the financial controls in place to ensure that they meet required standards.

Structure Governance and Management

Governing Document:

The organisation is a Joint Venture company limited by guarantee, incorporated on 12th February 2013 and registered as a charity on 15th July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Members of the Joint Venture are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Board:

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible.

They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11th February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees.

All members of the Board give their time voluntarily and received no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

Risk Management:

The Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure:

During 2021 we expanded and contracted the numbers of staff in response to need and available funding and currently employ 6 staff. One of these is a Chief Officer who takes overall responsibility for managing the others with support as needed from a nominated Trustee.

Related Parties:

Transforming Notts Together works in partnership with other bodies with similar aims and objectives of alleviating the effects of poverty. These partners are both secular and multi-faith-based.

Responsibilities of the Board:

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees who are also Directors for the purpose of company law, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS102), and the provisions contained in section 386 of the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board:

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

In accordance with company law, as the company’s directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company’s independent examiners are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity’s independent examiners are aware of that information.

Auditors:

As the income and expenditure for the year is below the relevant threshold, the financial statements are only subject to independent examination. Ms Deborah Trevor has agreed to fulfil the role of independent examiner.

The financial statements have been prepared in accordance with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with its Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Approved by the Board in a meeting on 23rd August 2023 and signed on its behalf by:



Date: 23rd August 2023
Sam Crawford: Chair

**TRANSFORMING NOTTS TOGETHER
FOR THE PERIOD ENDING 31st DECEMBER 2020
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TRANSFORMING NOTTS TOGETHER**

I report on the accounts for the period ended 31 December 2022 which are set out on pages below

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Deborah Trevor MAAT
Independent Examiner
The Diocesan Office, Southwell & Nottingham Diocesan Board of Finance, Southwell, Notts.

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2022

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Companies Act 2006 and Generally Accepted Accounting Practice. The financial statements have been prepared on a going concern basis as the trustees believe that, despite the uncertainty of the availability of grant funding from year to year, the Board has sufficient monetary reserves to meet all their obligations as they fall due. The trustees consider that given the level of investments and reserves held the going concern basis is appropriate.

TRANSFORMING NOTTS TOGETHER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD TO 31st DECEMBER 2022

	NOTES	UNRESTRICTED FUNDS 2022 £	RESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	11,346	6,625	17,971	22,901
Grant income	4	20,000	116,389	136,389	104,756
Investment income			-	-	-
Payment for Services			766	766	4,500
TOTAL INCOMING RESOURCES		31,346	123,780	155,126	132,157
RESOURCES EXPENDED					
Charitable activities	5	29,477	90,939	120,416	151,841
Administrative expenses		2,744	-	2,744	-
TOTAL RESOURCES EXPENDED		32,221	90,939	123,160	151,841
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS		(876)	32,841	31,965	(19,684)
Other recognised gains and losses					
Gains/(losses) on investment assets	7	(1,348)	-	(1,348)	(530)
Gross Transfer between funds	6	(6,000)	6,000	-	-
NET MOVEMENT IN FUNDS		(8,223)	38,841	30,618	(20,214)
TOTAL FUNDS BROUGHT FORWARD		39,268	49,629	88,897	109,111
TOTAL FUNDS CARRIED FORWARD		31,045	88,470	119,515	88,897

TRANSFORMING NOTTS TOGETHER

BALANCE SHEET

As at 31st DECEMBER 2022

	NOTES	UNRESTRICTED FUNDS 2022 £	RESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
FIXED ASSETS					
Tangible assets					
Investments	7	10,814	-	10,814	12,161
TOTAL FIXED ASSETS		10,814	-	10,814	12,161
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at bank and in hand		52,101	88,470	140,571	76,736
TOTAL CURRENT ASSETS		52,101	88,470	140,571	76,736
CREDITORS					
Amounts falling due within one year		31,870	-	31,870	-
NET CURRENT ASSETS		20,231	88,470	108,701	76,736
NET ASSETS		31,045	88,470	119,515	88,897
FUNDS OF THE CHARITY					
Unrestricted funds		31,045	-	31,045	39,268
Restricted funds		-	88,470	88,470	49,629
TOTAL FUNDS		31,045	88,470	119,515	88,897

For the financial year in question the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the provisions of FRS 102 section 1A - small entities.

Approved by the Trustees on 23rd August 2023 and signed on its behalf by

Sam Crawford
Chair

2. ACCOUNTING POLICIES

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Payments in respect of charitable activities

These are only recognised in the accounts when a commitment has been made.

ANALYSIS OF INCOMING RESOURCES

3. Voluntary income	2022	2021
	£	£
Unrestricted		
Edwinstowe PCC	250	-
Anonymous donation		800
Astley Charitable Trust	3,000	3,000
Mission Committee	800	-
St Saviour's Retford	-	199
JFF	6,000	-
St Mary the Virgin	-	1,000
Nottingham City Prayer	1,000	-
Individual donations	282	1,152
Interest	14	
	11,346	6,151
Restricted		
Nottingham City Prayer	1,000	-
Older People in Churches	-	14,500
Places of Welcome	-	2,250
Lady Hind	5,000	-
Hope Nottingham	325	
Transforming Plymouth	-	
The Ark	250	
Roots Refugee	50	
	6,625	16,750
4. Grant income	2022	2021
	£	£
Unrestricted		
Southwell & Nottingham DBF	20,000	25,000
	20,000	25,000
Restricted		
Allen Lane Foundation	3,000	-
Transforming Plymouth	13,200	-
Benefact trust	9,075	-
Near Neighbours	7,000	19,388
Jones Charitable Trust	4,000	-
Nelson Fifty Fund	2,200	-
Church Urban Wayfinder	43,914	-
The 29th May 1961 Charitable Trust	4,000	-
Near Neighbours Surge	-	33,375
FAN Worker	-	1,000
Networking PoW	30,000	25,993
	116,389	79,756

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2022

ANALYSIS OF RESOURCES EXPENDED

5. Charitable activities	2022	2021
	£	£
Unrestricted		
Wages & Salaries	24,292	19,392
Other running costs	5,185	5,391
	29,477	24,782
Restricted		
Covid Cash Courses:		
Wages & Salaries	-	1,933
Other project expenses	-	8
Grief & Bereavement (Covid 19):		
Wages & Salaries	1,964	11,734
Other project expenses	1,573	635
Near Neighbours:		
Wages & Salaries	4,557	20,077
Other project expenses	350	1,749
Near Neighbours Surge Fund:		
Wages & Salaries	-	32,038
Other project expenses	-	6,646
Networking/PoW:		
Wages & Salaries	-	21,889
Other project expenses	-	167
Older People in Churches:		
Wages & Salaries	6,264	10,690
Other project expenses	44	233
Just Finance:		
Wages & Salaries	-	2,821
Other project expenses	-	73
Social Eating:		
Wages & Salaries	-	2,808
Other project expenses	-	4
FAN Worker:		
Wages & Salaries	14,171	10,132
Other project expenses	1,092	694
Places of Welcome		
Wages & Salaries	16,800	2,717
Other project expenses	2,245	10
Mental Health		
Wages & Salaries	2,792	
Other project expenses	528	
Nottingham Food Provision		
Wages & Salaries	2,104	
Other project expenses	-	
Real Conversation		
Wages & Salaries	11,419	
Other project expenses	282	
Wayfinder		
Wages & Salaries	23,773	
Other project expenses	980	
Positive Pathways		
Wages & Salaries		
Other project expenses		
	90,939	127,058

TRANSFERS

6. There were transfers during the year of £6000 from unrestricted funds to restricted to support the Mental Health project.

FIXED ASSETS

7. Fixed asset investments	2022	2021
	£	£
Carrying (market) value at beginning of year	12,161	12,691
Add/(deduct): net gain/(loss) on revaluation	<u>(1,348)</u>	<u>(530)</u>
Carrying (market) value at end of year	<u>10,814</u>	<u>12,161</u>

TRANSFORMING NOTTS TOGETHER

England & Wales - Charity number 1152870

Accounts

TRANSFORMING NOTTS TOGETHER

Company no. 8399842 limited by guarantee

Report and Financial Statements For the Year Ended 31 December 2021

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TRANSFORMING NOTTS TOGETHER

REPORT OF THE BOARD FOR THE YEAR ENDED 31 DECEMBER 2021

The Board presents its directors' report and audited financial statements for the year ended 31 December 2021.

Reference and Administrative Information

Charity Name: Transforming Notts Together

Other names the charity is known by: TNT

Charity registration number: 1152870

Company registration number: 8399842

Registered Office: c/o Southwell and Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts, NG25 0JH

Administrative address: Unity House, Church Street, Lenton, Nottingham NG7 2FF.

Board

Mr C Bullett (to 15/5/21) Treasurer and Company Secretary (to 30/4/21)

Ms R Bowes (from 1/3/21) Treasurer and Company Secretary (from 1/5/21)

Rev D McCoulough – Chair (to 31/12/21)

Mrs R Marlow

Mr J Chambers

Mr T Heeley

Rev L O'Boyle

Mr S J Crawford (Chair from 1/1/22)

Ms K Osborn

Staff

Mrs H Buck

Ms S Buckby

Ms J Terry

Ms J Smith

Mr P Howard

Ms L Cressey

Ms L Parton

Mrs Caroline Riley

Independent Examiner: Ms D Trevor

Bankers: Lloyds TSB Bank plc, Parliament Street, Nottingham

Legal Advisors: Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham B3 2ES

TRANSFORMING NOTTS TOGETHER REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's articles of association are:

1: To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision

2: The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

The aim of Transforming Notts Together (TNT) is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality.

We achieve this by:

- Inspiring churches to engage with communities by bringing to life how injustice and inequality impacts on people.
- Equipping and partnering with churches, enhancing and developing their skills and resources so they can make a greater difference locally.
- Connecting churches and Christian organisations by co-ordinating networks and promoting wider collaborative working.

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

Ensuring our work delivers our aims and objectives

We regularly review our aims, objectives, priorities and activities to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months. As part of this review, we also plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action as and when necessary.

Our three year strategic action plan

In April 2021, the trustees and staff undertook a Strategy Review which as part of the process led to 5 key strategic aims:

1. To inspire more churches by bringing to life how injustice and inequality impacts on people.
2. To equip and partner with more churches helping them enhance and develop their skills and resources so they can make a greater difference locally.
3. To connect more churches and Christian organisations through co-ordinating networks and promoting wider collaborative working.

TRANSFORMING NOTTS TOGETHER REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

4. To operate in a financially sustainable manner
5. To build the capacity of TNT

How our activities deliver public benefit

The aim of TNT is to build relationships with churches across Nottinghamshire and inspire, equip and connect them as they help people break free from poverty and isolation arising from injustice and inequality

In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

Our Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that TNT's aims, objectives, priorities and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

Activities undertaken 2021

The following activities have been undertaken during 2021:

- Christian Action Nottingham has continued to grow and is now has approximately 77 member organisations. Due to growth meetings are now divided into the following sub groups: 'refugees & asylum seekers', 'housing & homelessness', 'food & community', 'children, young people & families', prisons, 'finance & debt, & employability', and modern slavery;
- Faith Action Networks have also been further developed in Mansfield (30 organisations), Newark and Sherwood (19) and Ashfield (25).
- There are now 33 Places of Welcome, and in 2021 we have had over 320 weekly visitors. There are more Places of Welcome planned for 2022- this is an area of growth for us.
- This year we have given 12 Grief & Loss workshops and supported the start-up of 10 new bereavement support groups which has reached approximately 333 people
- We have partnered with Just Finance to deliver Lifesavers in primary schools in Notts, as well as co-authoring a book called Milo's money for 5-7 year olds on money.
- We have supported 6 churches to respond and adapt to older people with dementia;
- We delivered a piece of Near Neighbours work (funded by MCHLG) to give out small grants to grassroots projects working to bring people from different faith and ethnic backgrounds together, mentor and train emerging local leaders from BAME communities and tackle issues surrounding the Covid vaccine within diverse areas such as fake news and misunderstandings.

TRANSFORMING NOTTS TOGETHER

REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

Financial Review

During 2021, expenditure on TNT's core activities amounted to £24,782, with the majority being spent on employees. Our income was £35,651, which was a decrease on the previous year. As a result of all activities, £10,338 was added to our reserves for core activities, resulting in total reserves of £39,268 at the year end.

A further £127,058 of restricted resources was spent on the increasing number of projects we are running due to the success in obtaining funding. Income received towards restricted projects amounted to £96,506 which will enable the continuation of these projects into a second year. At the year end, reserves for restricted fund projects amounted to £49,629.

Principal Funding Sources

The main funding sources for core costs has been a contribution from the Diocese of Southwell and Nottingham of £15,000, with donations from trust as described in the paragraph above. Restricted funds are provided by trusts including an anonymous donor, the National Lottery, the Henry Smith Charity, the Benefact Trust, the Allen Lane Foundation, the Derbyshire Foundation, The Maurice and Hilda Laing charitable trust, the Lady Hind trust, and the Thomas Farr charity. The Near Neighbours project is funded by the Government with funds distributed by the Church Urban fund, which included some additional funding through the pandemic.

Investment Policy

The Board has approved an investment policy and an investment is held with CCLA. Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

Policy on Pay

We continue to use our existing pay policy, although trustees intend to review this in light of current inflation. We continue to use the workplace pension scheme with an employer contribution of 10%.

Reserves Policy

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body. During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain 3-6 months expenditure in reserves. The unrestricted and unearmarked reserves at 31 December 2021 stand at £39,268. It is not presently proposed that any reserves should be held for large items of expenditure, as there is nothing identified that would need replacing nor for restricted funds. Restricted reserves stood at £49,629.

Financial Controls

During the year the board examined and reviewed the financial controls in place to ensure that they meet required standards.

Plans for future (2022)

Over the next year, the Trustees have agreed to continue working in the city and all areas of the county with particular focus work on the most deprived wards. In the light of the aftermath of the COVID 19 pandemic and ongoing 'cost of living crisis' we intend to focus on the following:

Inspire more churches by bringing to life how injustice and inequality impacts on people

- Continue to use our comms to share 'good news' stories, needs, encouragement and about the work of TNT and others to tackle poverty and build community.
- Increasing the number and diversity of churches we engage with
- Offering the Growing Good course in partnership with CUF

Equip and partner with more churches to help them enhance and develop their skills and resources so they can make a greater difference locally

- Continue the development and growth of the Places of Welcome network through mainly churches, but also including working with community spaces such as libraries and the Holocaust centre
- Offer Grief and Bereavement workshops and support churches establishing bereavement groups and Grief Cafes;
- Author & develop a new mental health awareness workshop for churches, working with partners and local 'experts'
- Explore a staff member becoming an accredited Mental Health first aid trainer in order to better equip churches and church based projects in the area of mental health
- Host the Just Finance Foundation "Lifesavers" project to deliver values based financial education and savings clubs in primary schools;
- Continue Financial Resilience work with City Financial Resilience Partnership and explore potential for expansion;
- Continue to explore how TNT help and encourage churches to signpost and build relationships with other organisations

Connect more churches and Christian organisations through coordinating networks and promoting wider collaborative working

- Build membership and the level of activity in 'Faith Action' networks in Nottinghamshire-working to include more church members who are keen to work towards social change
- Continue to develop work on themes through CAN sub groups and increase the level of partnership working
- Start a new Mental health sub group as part of CAN
- Continue to develop appropriate strategic relationships with Local Authorities and other voluntary sector organisations
- Shape and deliver the Wayfinder programme – funded by a grant from The Benefact Trust. This is a volunteer led homelessness prevention programme launching in Summer 2022.

To operate in a financially sustainable manner

- Create a fundraising strategy to include funding needs, current resources and possible sources of income.
- Increase number of competitive applications to funders
- Explore how to increase our unrestricted reserves

TRANSFORMING NOTTS TOGETHER REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

To build the organisational capacity of TNT

- Reviewing and developing our existing policies and procedures
- Increase staffing as allowed through funding
- Continue to improve monitoring and evaluating
- Staff training and equipping
- Increase diversity of trustees and staff

Structure Governance and Management

Governing Document

The organisation is a charitable Joint Venture company limited by guarantee, incorporated on 12th February 2013 and registered as a charity on 15th July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Members of the Joint Venture are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Board

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible. They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11th February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees.

All members of the Board give their time voluntarily and received no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

During 2021 we expanded and contracted the numbers of staff in response to need and available funding and currently employ 6 staff. One of these is a Chief Officer who takes overall responsibility for managing the others with support as needed from a nominated Trustee.

Related Parties

Transforming Notts Together works in partnership with other bodies with similar aims and objectives of alleviating the effects of poverty. These partners are both secular and multi-faith-based.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and

TRANSFORMING NOTTS TOGETHER

REPORT OF THE BOARD (CONTINUED) FOR THE PERIOD ENDING 31st DECEMBER 2021

expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees, who are also Directors for the purposes of company law, present their report and the audited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

In accordance with company law, as the company's directors, we certify that:

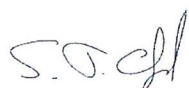
- so far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

Auditors

As the income and expenditure for the year is below the relevant threshold, the financial statements are only subject to independent examination. Ms Deborah Trevor has agreed to fulfil the role of independent examiner.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Companies Act 2006 and Generally Accepted Accounting Practice.

Approved by the Board in a meeting on 27 July 2022 and signed on its behalf by



Mr S Crawford: Chair

**TRANSFORMING NOTTS TOGETHER
FOR THE PERIOD ENDING 31st DECEMBER 2021
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TRANSFORMING NOTTS TOGETHER**

I report on the accounts for the period ended 31 December 2021 which are set out on pages 1 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

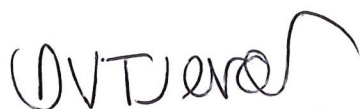
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Deborah Trevor MAAT
Independent Examiner
Southwell & Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts.

22/2/22

TRANSFORMING NOTTS TOGETHER
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD TO 31st DECEMBER 2021

	NOTES	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	6,151	250	6,401	34,775
Grant income	4	25,000	96,256	121,256	110,874
Investment income		-	-	-	7
Payment for Services		4,500	-	4,500	3,000
TOTAL INCOMING RESOURCES		35,651	96,506	132,157	148,656
RESOURCES EXPENDED					
Charitable activities	5	24,782	127,058	151,841	93,988
Administrative expenses		-	-	-	1,024
TOTAL RESOURCES EXPENDED		24,782	127,058	151,841	95,012
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS		10,868	(30,552)	(19,684)	53,644
Other recognised gains and losses					
Gains/(losses) on investment assets		(530)	-	(530)	806
Gross Transfer between funds	6	-		-	-
NET MOVEMENT IN FUNDS		10,338	(30,552)	(20,214)	54,450
TOTAL FUNDS BROUGHT FORWARD		28,930	80,181	109,111	54,661
TOTAL FUNDS CARRIED FORWARD		39,268	49,629	88,897	109,111

TRANSFORMING NOTTS TOGETHER

BALANCE SHEET

As at 31st DECEMBER 2021

	NOTES	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
FIXED ASSETS					
Tangible assets					
Investments	7	12,161	-	12,161	12,691
TOTAL FIXED ASSETS		12,161	-	12,161	12,691
CURRENT ASSETS					
Debtors		-	-	-	-
Cash at bank and in hand		27,107	49,629	76,736	96,420
TOTAL CURRENT ASSETS		27,107	49,629	76,736	96,420
CREDITORS					
Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		27,107	49,629	76,736	96,420
NET ASSETS		39,268	49,629	88,897	109,111
FUNDS OF THE CHARITY					
Unrestricted funds		39,268	-	39,268	28,930
Restricted funds		-	49,629	49,629	80,181
TOTAL FUNDS		39,268	49,629	88,897	109,111

For the financial year in question the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the provisions of FRS 102 section 1A - small entities.

Approved by the Trustees on 27/7/22 and signed on its behalf by



Mrs R Bowes
Trustee

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2021

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Companies Act 2006 and Generally Accepted Accounting Practice. The financial statements have been prepared on a going concern basis as the trustees believe that, despite the uncertainty of the availability of grant funding from year to year, the Board has sufficient monetary reserves to meet all their obligations as they fall due. The trustees consider that given the level of investments and reserves held the going concern basis is appropriate.

2. ACCOUNTING POLICIES

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Payments in respect of charitable activities

These are only recognised in the accounts when a commitment has been made.

ANALYSIS OF INCOMING RESOURCES

3. Voluntary income	2021	2020
	£	£
Unrestricted		
Edwinstowe PCC	-	700
Anonymous donation	800	11,993
Anon Charitable Trust	3,000	4,750
Retford Baptist Church	-	50
St Saviour's Retford	199	171
St Mary's Nottingham	1,000	-
Pears Foundation	-	5,000
Individual donations	1,152	1,798
	6,151	24,462
Restricted		
Just Finance	-	5,000
Places of Welcome	250	-
Grief & Bereavement	-	5,313
	250	10,313
4. Grant income	2021	2020
	£	£
Unrestricted		
Church Urban Fund (CUF)	-	3,750
Southwell & Nottingham DBF	25,000	15,000
	25,000	18,750
Restricted		
All Churches Trust (now Benefact Trust)	-	6,650
Henry Smith	14,500	15,400
Maurice & Hilda Laing Charitable Trust	-	5,000
Near Neighbours	19,388	10,862
National Lottery Community Fund	-	16,219
Thomas Farr Charity	-	5,000
Anonymous donation	25,993	25,993
Anonymous donation	2,000	2,000
Lady Hind Trust	-	5,000
Near Neighbours Surge	33,375	-
J N Derbyshire Trust	1,000	-
	96,256	92,124

The trustees wish to acknowledge and thank all funders and donors, especially those who wish to remain anonymous.

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2021

ANALYSIS OF RESOURCES EXPENDED

5. Charitable activities	2021	2020
	£	£
Unrestricted		
Wages & Salaries	19,392	24,138
Other running costs	<u>5,391</u>	<u>5,248</u>
	<u>24,782</u>	<u>29,386</u>
Restricted		
Covid Cash Courses:		
Wages & Salaries	1,933	3,850
Other project expenses	8	193
Grief & Bereavement (Covid 19):		
Wages & Salaries	11,734	8,271
Other project expenses	635	4,625
Near Neighbours:		
Wages & Salaries	20,077	6,535
Other project expenses	1,749	1,380
Near Neighbours Surge Fund:		
Wages & Salaries	32,038	-
Other project expenses	6,646	-
Networking/PoW:		
Wages & Salaries	21,889	17,599
Other project expenses	167	493
Older People in Churches:		
Wages & Salaries	10,690	5,573
Other project expenses	233	652
Just Finance:		
Wages & Salaries	2,821	4,157
Other project expenses	73	1,739
Social Eating:		
Wages & Salaries	2,808	2,079
Other project expenses	4	9
FAN Worker:		
Wages & Salaries	10,132	-
Other project expenses	694	-
Places of Welcome		
Wages & Salaries	2,717	2,079
Other project expenses	<u>10</u>	<u>35</u>
	<u>127,058</u>	<u>59,269</u>

TRANSFERS

6. There were no transfers in the year. (2020 £25,000)

FIXED ASSETS

7. Fixed asset investments	2021	2020
	£	£
Carrying (market) value at beginning of year	12,691	11,884
Add/(deduct): net gain/(loss) on revaluation	<u>(530)</u>	<u>807</u>
Carrying (market) value at end of year	<u>12,161</u>	<u>12,691</u>

TRANSFORMING NOTTS TOGETHER

England & Wales - Charity number 1152870

Accounts

TRANSFORMING NOTTS TOGETHER

Company no. 8399842 limited by guarantee

Report and Financial Statements For the Year Ended 31 December 2020

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Notes forming part of the financial statements.....	page 12

Transforming Notts Together
Report of the Board for the year ended 31 December 2020

The Board presents its directors' report and audited financial statements for the year ended 31 December 2020.

Reference and Administrative Information

Charity Name: Transforming Notts Together

Other names the charity is known by: TNT

Charity registration number: 1152870

Company registration number: 8399842

Registered Office: c/o Southwell and Nottingham Diocesan Board of Finance, Jubilee House, Westgate, Southwell, Notts, NG25 0JH

Administrative address: Unity House, Church Street, Lenton, Nottingham NG7 2FF.

Board

Mr C Bullett (to 15/5/21) Treasurer and Company Secretary (to 30/4/21)

Ms R Bowes (from 1/3/21) Treasurer and Company Secretary (from 1/5/21)

Rev D McCoulough – Chair

Mrs R Marlow

Mr J Chambers

Mr T Heeley

Rev L O'Boyle

Mr S J Crawford

Ms K Osborn

Development Workers

Mrs H Buck

Ms S Buckby

Ms J Terry

Ms J Smith

Mr P Howard

Ms L Cressey

Ms L Parton

Independent Examiner: Ms D Trevor

Bankers: Lloyds TSB Bank plc, Parliament Street, Nottingham

Legal Advisors: Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham B3 2ES

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's articles of association are:

1: To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objectives, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision

2: The relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

The aim of Transforming Notts Together (TNT) is to help tackle poverty by transforming the lives of the poorest and most marginalised in our communities in the Southwell and Nottingham Diocese.

Our objectives are to:

- increase voluntary involvement and capacity in existing and new projects that help to tackle poverty
- act as a catalyst to increase effectiveness and collaboration, working with existing and new projects that help to tackle poverty
- raise awareness of poverty and its impact on children, people and communities and provide mechanisms for others to respond effectively to mitigate such impact

The charity's aims and objectives fall within the various descriptions of charitable purposes in the Charities Act 2006, and, in particular, the relief of those in need by reason of financial hardship or other disadvantage.

Ensuring our work delivers our aims and objectives

We review our aims, objectives, priorities and activities each year to help us ensure that we remain focused on our stated purposes. This involves looking at what we have achieved, including the outcomes of our work, in the previous 12 months. As part of this review, we also plan activities for the next 12 months taking into account our successes, future needs and resources. We refer to the Charity Commission's general guidance on public benefit when undertaking the review and planning future activities.

At each meeting we receive reports on the progress of our activities and monitor how these are achieving our aims and objectives, taking corrective action as and when necessary.

Our three year strategic action plan

The Trustees have previously agreed to focus work in Ashfield, Mansfield, Nottingham city and Bassetlaw, and other wards where poverty levels are greatest. In our latest review we acknowledged the need to take action in other areas where opportunities arise. We re-confirmed our priorities as follows:

- raising awareness of the need to tackle poverty and isolation and ways of doing so
- co-ordinating and developing networks and building relationships between projects and agencies to increase effectiveness.
- Developing and supporting church communities to consider how they can contribute to, engage with and best serve their local communities and help to

tackle poverty - transforming the lives of the poorest and most marginalised around them.

How our activities deliver public benefit

The aim of TNT is to help tackle poverty by transforming the lives of the poorest and most marginalised. We give people opportunities, restoring their dignity and enabling them to feel they belong to and contribute to their community.

In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to enable Christians, churches and faith based organisations to address poverty directly by offering services and support that benefit the public in the poorest and most marginalised communities in Nottinghamshire, in a way that empowers those people and their communities.

TNT seeks to work with all people of faiths and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

Our goal and approach flow from our charitable purposes - the relief of poverty. Through our partnership with the Diocese of Southwell & Nottingham and Church Urban Fund, we help to grow, equip and resource local responses to poverty. We are also forming strategic partnerships with existing groups and organisations that are already engaged with aspects of poverty that are aligned with our core purpose.

Our Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that TNT's aims, objectives, priorities and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

Activities undertaken 2020

The following activities have been undertaken during 2020:

- Faith Action Nottingham has continued to grow and is now has 58 organisations. Due to growth meetings are now divided into the following sub groups: 'refugees & asylum seekers', homelessness, 'food & community', 'children, young people & families', prisons, 'finance, debt & social enterprise', and modern slavery;
- Faith Action Networks have also been launched or further developed in Mansfield (29 organisations), Newark and Sherwood (13) and Ashfield (23). We also support Faith Action Retford;
- There are now 19 Places of Welcome and more in the pipeline for 2021, although these have all been paused during lockdown;
- Through funding from the lottery, we have been able to run 17 grief & loss workshops, to equip churches wanting to support those affected by bereavement and other loss during this difficult season. 80 people have been equipped to help their communities;
- In addition, we have just launched a new three week course, supporting churches and Places of Welcome, to set up bereavement support groups to continue this vital ministry.
- We have partnered with Just Finance to help develop a nationally offered workshop to help people in financial difficulties, especially due to the restrictions imposed by Covid and delivered it 21 times to 84 participants;
- We have supported 6 churches to respond and adapt to older people with dementia;

- We are beginning to help churches set up Linking Lives phone befriending projects which will become more developed in 2021. The first ones are now operating in Eastwood, Mansfield and Kirkby;
- During the year we were successful in being approved for Near Neighbours work (funded by MCHLG) to give out small grants to grassroots projects working to bring people from different faith and ethnic backgrounds together, mentor and train emerging local leaders from BAME communities and tackle issues surrounding the Covid vaccine within diverse areas such as fake news and misunderstandings.

Financial Review

During 2020, expenditure on TNT's core activities amounted to £30,410, with the majority being spent on employees. This has grown a little over the previous year as we manage to replace, at least in the short term, the loss of funding from the Church Urban fund. Indeed, our income was £46,219 - significantly more than expected due to 3 generous donations from trusts (the Pears foundation, Astley Charitable trust and a significant anonymous donation). However these were one-off gifts and cannot be relied upon in future. These additional contributions have stabilised core finances for the present. The board subsequently decided to designate £25,000 to help pay for an additional Faith Action network worker over the next two years. As a result of all activities, £8,385 was withdrawn from our reserves for core activities, resulting in total reserves of £28,930 at the year end.

A further £64,602 of restricted resources was spent on the increasing number of projects we are running due to the success in obtaining funding to tackle issues during the pandemic and "near neighbours" work. Income received towards restricted projects amounted to £102,437 which will enable the continuation of these projects into a second year. At the year end, reserves for restricted fund projects amounted to £80,181.

Principal Funding Sources

The main funding sources for core costs has been a contribution from the Diocese of Southwell and Nottingham of £15,000, with donations from trust as described in the paragraph above. Restricted funds are provided by trusts including, the Henry Smith Charity, the national Lottery, Allchurches trust, the Maurice and Hilda Laing charitable trust, the Fifty Fund, the Lady Hind trust, and the Thomas Farr charity. The near neighbours project is funded by the Government with funds distributed by the Church urban fund.

Investment Policy

The Board has approved an investment policy and an investment account has been set up with the CCLA (Churches, Charities and Local Authorities). Funds are also held with the local credit union in order to support their activities and being in harmony with the aims and objectives of the charity.

Policy on Pay

During 2020, our pay policy was been reviewed and a structure set up depending upon work content and skills/experience. The requirements of the workplace pension have been completed.

Reserves Policy

The Board has reviewed the charity's requirements for reserves in light of the main risks to the organisation. The most significant risk is considered to be that the core funding from the Diocese is not forthcoming. In such a case, it would take 3 - 6 months to make a bid and hopefully secure replacement funding from a grant awarding body. During this period TNT would have to fund key core costs (employee costs, travel, accommodation etc) from its reserves. Based on this information, the Board determined that the policy should be to retain reserves at a minimum of £10,000. The unrestricted and designated reserves at 31 December 2020 stand at £28,930. It is not presently proposed that any reserves should be held for large items of expenditure, as there is nothing identified that would need replacing nor for restricted funds. Restricted reserves stood at £81,181.

Financial Controls

During the year the board examined and reviewed the financial controls in place to ensure that they meet required standards.

Plans for future (2021)

Over the next year, the Trustees have agreed to continue working in the city and all areas of the county with particular focus work on the most deprived wards. In the light of the COVID 19 pandemic we will focus on:

Loneliness/Isolation/mental health

- Supporting the restart and development of existing Places of Welcome with a view to possibly broadening it into a Notts church hospitality network;
- Offer support and connection to other church drop ins, social eating spaces and community cafes grappling with how/when/if to reopen;
- Support the set up and ongoing running of Linking Lives befriending projects;
- Continue to encourage and support grassroots projects and leaders in Nottingham city through Near Neighbours;
- Offer Grief and Bereavement workshops and support churches establishing bereavement groups and Grief Cafes;
- Engage with churches to support older people, especially those suffering from dementia;
- Explore offering a mental health workshop/ session for churches delivered by a partner.

Build capacity of churches/Christian projects to respond to need

- Establish and grow 'Faith Action' networks in Nottinghamshire;
- Continue to develop work on themes through sub groups- some with a city focus and some county;
- Explore how to draw in others and increase membership in areas where networks are smaller or there isn't currently a FA network;
- Offer 'Getting started' and various versions of it to churches.

Just Finance/debt

- Offer a youth budgeting session both to youth groups and BME women (N'ham city);
- Host the Just Finance Foundation "Lifesavers" project to deliver values based financial education and savings clubs in primary schools;
- Continue Financial Resilience work with City Financial Resilience Partnership and explore potential for expansion;
- Support the coordination of church based debt centres and their development.

Sharing Information/raise awareness about poverty and isolation

- Provide workshops/events to share about key needs and what churches are doing to help and what they could do, continue to offer to speak in churches, dementia awareness sessions and Getting started;
- Use our comms to share 'good news' stories, needs, encouragement and about the work of TNT and others to tackle poverty and build community.

Structure Governance and Management

Governing Document

The organisation is a charitable Joint Venture company limited by guarantee, incorporated on 12th February 2013 and registered as a charity on 15th July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Members of the Joint Venture are the Church Urban Fund and the Southwell and Nottingham Diocesan Board of Finance. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of the Board

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board are appointed to serve for a period of as near 5 years as possible. They may be re-appointed for a further period of 5 years. The appointment of Trustees was changed on 11th February 2021 so that the 9 Directors may now be appointed as follows: 3 by the Church Urban Fund, 3 by the Diocesan Board of Finance and the remaining 3 co-opted by the other Trustees. All members of the Board give their time voluntarily and received no benefits from the charity.

Board members have a wide range of experience and skills from past and current employment, with backgrounds as senior officers in local authorities, the voluntary sector, business and the church.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Organisational Structure

During 2020 we expanded the numbers of staff in response to need and available funding so that we employed 8 part-time employees by 1st January 2021. One of these is a senior development worker who takes overall responsibility for managing the others with support as needed from a nominated Trustee.

Related Parties

Transforming Notts Together works in partnership with other bodies with similar aims and objectives of alleviating the effects of poverty. These partners are both secular and multi-faith-based.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees who are also Directors for the purpose of company law, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102), and the provisions contained in section 386 of the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's independent examiners are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

Auditors

As the income and expenditure for the year is below the relevant threshold, the financial statements are only subject to independent examination. Ms Deborah Trevor has agreed to fulfil the role of independent examiner.

The financial statements have been prepared in accordance with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with its Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Approved by the Board on 25 May 2021 and signed on its behalf by:

David McCoulough
Chair



**TRANSFORMING NOTTS TOGETHER
FOR THE PERIOD ENDING 31st DECEMBER 2020
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TRANSFORMING NOTTS TOGETHER**

I report on the accounts for the period ended 31 December 2020 which are set out on pages 3 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DNTR2020

Deborah Trevor MAAT
Independent Examiner

The Diocesan Office, Southwell & Nottingham Diocesan Board of Finance, Southwell, Notts.

11/8/21

TRANSFORMING NOTTS TOGETHER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD TO 31st DECEMBER 2020

	NOTES	UNRESTRICTED FUNDS 2020 £	RESTRICTED FUNDS 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	24,462	10,313	34,775	16,207
Grant income	4	18,750	92,124	110,874	43,000
Investment income		7	-	7	7
Payment for Services		3000	-	3,000	-
TOTAL INCOMING RESOURCES		46,219	102,437	148,656	59,214
RESOURCES EXPENDED					
Charitable activities	5	29,386	64,602	93,988	45,020
Administrative expenses		1,024	-	1,024	636
TOTAL RESOURCES EXPENDED		30,410	64,602	95,012	58,606
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS		15,809	37,835	53,644	608
Other recognised gains and losses					
Gains/(losses) on investment assets		806	-	806	714
Gross Transfer between funds	6	(25,000)	25,000	-	-
NET MOVEMENT IN FUNDS		(8,385)	62,835	54,450	12,272
TOTAL FUNDS BROUGHT FORWARD		37,315	17,346	54,661	42,389
TOTAL FUNDS CARRIED FORWARD		28,930	80,181	109,111	42,389

TRANSFORMING NOTTS TOGETHER

BALANCE SHEET

As at 31st DECEMBER 2020

	NOTES	UNRESTRICTED FUNDS 2020 £	RESTRICTED FUNDS 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
FIXED ASSETS					
Tangible assets					
Investments	7	12,691	-	12,691	11,884
TOTAL FIXED ASSETS		12,691	-	12,691	11,884
CURRENT ASSETS					
Debtors		-	-	-	796
Cash at bank and in hand		16,239	80,181	96,420	41,981
TOTAL CURRENT ASSETS		16,239	80,181	96,420	42,777
CREDITORS					
Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		16,239	80,181	96,420	42,777
NET ASSETS		<u>28,930</u>	<u>80,181</u>	<u>109,111</u>	<u>54,661</u>
FUNDS OF THE CHARITY					
Unrestricted funds		28,930	-	28,930	37,315
Restricted funds		-	80,181	80,181	17,346
TOTAL FUNDS		<u>28,930</u>	<u>80,181</u>	<u>109,111</u>	<u>54,661</u>

For the financial year in question the company was entitled to exception under section 477 of the Companies Act 2006 relating to small companies.

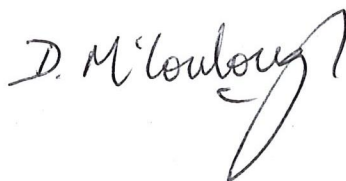
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the provisions of FRS 102 section 1A - small entities.

Approved by the Trustees on 25 May 2021 and signed on its behalf by

David McCoulough
Chair



TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2020

1. BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the accounting policies set out below and comply with the Charities governing document, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice (as amended by Update Bulletin 1 published on 2 February 2016).

2. ACCOUNTING POLICIES

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Payments in respect of charitable activities

These are only recognised in the accounts when a commitment has been made.

ANALYSIS OF INCOMING RESOURCES

3. Voluntary income	2020	2019
	£	£
Unrestricted		
Edwinstowe PCC	700	-
Anonymous donation	11,993	-
Astley Charitable Trust	4,750	-
Retford Baptist Church	50	-
St Saviour's Retford	171	-
St Mark's Woodthorpe	-	250
St Mary's in the Lacemarket	-	1,000
St Mary's Edwinstowe	-	1,000
Pears Foundation	5,000	5,000
Individual donations	1,798	750
	24,462	8,000
Restricted		
Just Finance	5,000	8,169
Older People in Churches	-	4,055
Places of Welcome	-	5,000
Grief & Bereavement	5,313	-
	10,313	17,224
4. Grant income	2020	2019
	£	£
Unrestricted		
Church Urban Fund (CUF)	3,750	20,051
29th May 1961 Charitable Trust	-	-
Southwell & Nottingham DBF	15,000	6,932
	18,750	26,983
Restricted		
All Churches Trust	6,650	-
Henry Smith	15,400	-
Maurice & Hilda Laing Charitable Trust	5,000	-
Near Neighbours	10,862	-
National Lottery Community Fund	16,219	-
Thomas Farr Charity	5,000	-
Anonymous donation	25,993	-
Fifty Fifty	2,000	-
Lady Hind Trust	5,000	5,000
	92,124	5,000

TRANSFORMING NOTTS TOGETHER
NOTES TO THE FINANCIAL STATEMENTS
as at 31st December 2020

ANALYSIS OF RESOURCES EXPENDED

5. Charitable activities	2020	2019
	£	£
Unrestricted		
Wages & Salaries	24,138	23,552
Other running costs	5,248	4,531
	<u>29,386</u>	<u>28,083</u>
Restricted		
Covid Cash Courses:		
Wages & Salaries	3850	-
Other project expenses	193	-
Grief & Bereavement (Covid 19):		
Wages & Salaries	8271	-
Other project expenses	4625	-
Near Neighbours:		
Wages & Salaries	6535	-
Other project expenses	1380	-
Networking/PoW:		
Wages & Salaries	17599	-
Other project expenses	493	-
Older People in Churches:		
Wages & Salaries	5,573	-
Other project expenses	652	-
Just Finance:		
Wages & Salaries	4,157	7320
Other project expenses	1,739	1,315
Social Eating:		
Wages & Salaries	2,079	6,710
Other project expenses	9	887
Places of Welcome		
Wages & Salaries	2,079	610
Other project expenses	35	95
	<u>59,269</u>	<u>16,937</u>

TRANSFERS

6. There was a transfer during the year to commit £25,000 from unrestricted funds to restricted funds for FAN worker.

FIXED ASSETS

7. Fixed asset investments	2020	2019
	£	£
Carrying (market) value at beginning of year	11,884	11,170
Add/(deduct): net gain/(loss) on revaluation	807	714
Carrying (market) value at end of year	<u>12,691</u>	<u>11,884</u>