

**REGISTERED COMPANY NUMBER: 08589263 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152848**

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**  
**FOR**  
**ASTON VILLA FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Blackthorns**  
**Chartered Accountants**  
**and Registered Auditors**  
**Admiral House**  
**Waterfront East**  
**Brierley Hill**  
**West Midlands**  
**DY5 1XG**

# **ASTON VILLA FOUNDATION**

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# ASTON VILLA FOUNDATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

#### Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

#### Organisational Strategy

The charity continued on its trajectory of growth and development during the course of the year. As with prior years, the approach of the trustees and senior management is that growth should be organic and should be needs and demand led. Increasingly due to the reputation of the organisation and impact of the Foundation's work, the Foundation is regularly approached by external stakeholders about collaborative projects and opportunities. The Foundation has a 'gateway matrix' in place that provides a formal assessment of project opportunities and how they align with existing activities and strategic priorities, which then allows the senior management to make an informed decision on new project opportunities and strategic fit.

The financial year 2022-23 represents that last year of the organisation's current strategic plan (2020-23). The process of consultation for the next strategy started in January 2023, which included conversations with staff and key stakeholders over a number of months. Final consultation took place with the charity trustees in September 2023, with a new strategic framework to be published in January 2024.

The strategic plan helps to maintain the focus of the organisation. 2022-23 further saw the charity delivering new and complimentary projects and initiatives across the four strategic priorities:

- Young people
- Wellbeing
- Education and skills
- Personal and social development

# **ASTON VILLA FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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### **OBJECTIVES AND ACTIVITIES**

There was one resignation and one appointment to the board of trustees in during the course of the year, which further increased the diversity and strength of the board. In total there are eight trustees (the maximum number stipulated in the Memorandum and Articles of Association), with 37.5% of those trustees being female, and 25% being from an ethnic minority background.

#### **Mission**

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Review of activities**

The Aston Villa Foundation and our partners provide support and opportunities in various areas across the city of Birmingham.

Thousands of fans and residents from varying backgrounds take part in over 500 sessions, workshops, and events on a weekly basis, with all 85+ staff and coaches committed to achieving our strategic priorities: Young People, Wellbeing, Education and Personal and Social Development, throughout the delivery of our programmes.

The Foundation are proud to be an enabler for our communities, working together with individuals and smaller organisations to offer them the guidance, and a voice to make a long-lasting legacy impact that communities will continue to benefit from for years to come. Some of the highlights across our priorities from 2022-23 are as follows:

#### **Young People**

The engagement, development, and progression of any young person that participates in projects and pathways is a key focus for the work we do in the community. While football may be the draw for most, it is not always the focus, with events and sessions providing recreational opportunities, underpinned by opportunities to learn, develop, grow, and progress.

The Foundation's **Youth and Community and Ability Counts** programmes work most with our young people, running Premier League Kicks and Inspires, Changemakers, Ability Counts, SEND Youth Club and Day Care Centres programmes for young people from the age of four and above.

**Premier League Kicks** has established safe spaces in nine venues, engaging with over 1,500 vulnerable young people across some of Birmingham's highest priority neighbourhoods. Utilising football as the hook for many, coaches hold pitch side workshops, teaching young people beneficial life skills such as leadership, internet safety as well as working closely with external organisations such as West Midlands Police and the Cyrille Regis Legacy Trust, to break down barriers and engage with hard-to-reach young people in some of the most high-need areas. Workshop topics range from personal development skills such as leadership, teamwork to practical life skills such as internet safety and knife crime.

## ASTON VILLA FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

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The **Football in the Community** programme takes place in seven areas across Birmingham and West Midlands, providing all boys and girls of all abilities the opportunity to learn new football skills, gain more confidence and create new friendships in a fun, safe and enjoyable environment.

This season alone, we have directly impacted over 2,200 young people across our football coaching centres and holiday soccer schools. The Foundation continued to offer a variety of disability activities through the **Ability Counts** programme, which is open to children and adults with pan-disabilities. Over 100 participants regularly take part in competitive football opportunities under the banner of Aston Villa FC, providing valuable physical activity and social opportunities contributing to increased health and wellbeing for those with a disability in the city.

#### **Wellbeing**

Health and Wellbeing is fed into delivery across all sessions and events at the Foundation. We have continued to make links with a variety of local and national organisations, to encourage the importance of encouraging continuing social interaction amongst our participants and looking after our physical and mental health and wellbeing, across the Foundation's golden thread of progression.

Our continuing work with Birmingham Mind has seen Mental Health First Aid training courses provide qualifications for 92 new mental health first aiders in Birmingham.

The Foundation is represented on a number of health and wellbeing strategic forums including the Birmingham Suicide Prevention Advisory Group and Creating a Mentally Healthy City Forum. It supports multi-agency work by organisations that provide help and guidance to people of all ages across Birmingham and Solihull to reduce the rate of suicide and self-harm.

The Foundation's **TeamWork** project sits under this plan, providing awareness of support available and work with and through partners with specific focus on men's engagement to reduce the stigma among men to discuss mental health and suicidal thoughts. Participants also get to work on their physical wellbeing through the sessions, with opportunities to play football embedded in the session structure.

Workshops are also regularly incorporated, with external organisations such as Aquarius and Health Watch Birmingham invited to talk to the men about their experiences and what can be done to provide them further support in their everyday lives.

Funded by the Premier League and the Professional Footballer's Association, and partnered with Living Well Birmingham, **Teamwork Plus** gives young people an opportunity to open up and speak to a mentor or wellbeing practitioner from the Foundation over 12 weekly sessions. Sessions offer low-level mental health support for young people, covering topics such as healthy and unhealthy coping strategies, self-esteem, communication, and goal setting.

The young person takes ownership of their sessions, deciding which environment is best for them, whether this be at Villa Park, their school or another external community environment, removing the stigma of a clinical setting.

Our work with Living Well Consortium also sees young people referred through to our Wellbeing Practitioner, for low level mental health support, as part of our TeamWork Plus programme. We also work closely with the NHS through Birmingham and Solihull Mental Health NHS Foundation Trust, through TeamWork affiliated project, **Kickstart your Journey**. Supporting lifestyle change, 5-week workshop to positively impact physical and mental health.

#### **Education and Skills**

The Aston Villa Foundation provides an educational pathway and continuing professional development for children and adults across Primary and Secondary Schools, through the Premier League Primary Stars curriculum, physical education, and STEM, as well as Alternative Education and our Post-16 Football and Education Courses.

Our **Primary School Sport and Education** programme supports teachers and inspires children by using the power of football to unlock learning potential in unique ways.

## ASTON VILLA FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

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Across the 2022/23 year, the programme has supported over 8,500 pupils in a variety of education activities across our school's programme, with 834 of these taking part in our funded flagship **Premier League Primary Stars** programme.

The Primary School and Sport team also delivered sustainability workshops across ten schools in Birmingham, reaching over 500 pupils and teachers. The workshops focused on Aston Villa's environmental sustainability commitment, which highlights the short and long-term actions Aston Villa are taking to reduce our carbon footprint.

The work the Foundation do around promoting sustainability in the pupil's everyday lives is actively built into the Foundation's teaching delivery. Pupils take part in the creation of social action projects across the academic year, focusing on tackling environmental issues in their local areas, grasping a better understanding of the cause, and what changes they can make to lessen their own environmental impact, leading the way for their peers.

The Foundation's **Alternative Education** offer has continued to engage and motivate young people who have been, or are on the verge of exclusion from school. The Foundation has again had a considerable amount of success with improving attendance and performance within its alternative education setting at Villa Park, with the long-term goal of getting young people back into a mainstream education environment.

The organisation continues to work with refugee and asylum seekers through the Amnesty UK-funded **Football Welcomes** project. Each week participants enjoy a combination of football and fitness sessions and English as a second language lessons within a fun, safe and welcoming environment for those who are adjusting to a new life in Birmingham.

In September 2022, the **Post-16 Football and Education** programme saw the introduction of the Aston Manor Girls team, a first for the programme. The programme, which mirrors the existing programme that is ran for the current boy's programme, offers girls the opportunity to gain qualifications whilst representing Aston Villa in competitive EFL CEFA fixtures.

For our Football and Education Post-16 courses, the start of the 2022/23 academic year saw the introduction of a **Foundation Degree** to our education pathways, delivered in conjunction with Birmingham City University.

Ten students are enrolled as part of the first cohort, which has seen a successful progression into their second year of study, with the programme set to more than double with for the start of the 2023/24 academic year.

#### **Personal and Social Development**

The Foundation's **Premier League Inspires** programme, created, and funded by the Premier League, creates life-changing opportunities for young people who have been identified by their schools as needing extra support to engage with activities, utilising the power of football through a series of face-to-face mentoring sessions, workshops, and social-action projects.

Over the course of the academic year, the Foundation have worked with 48 secondary school pupils across three separate groups as part of the **Alternative Education** programme. The programme creates opportunities for students who are at risk of mainstream exclusion to still be involved in an educational pathway through positive engagement, enrichment and a bespoke approach that is specific to the individual learner.

In just this year alone, three pupils were recorded as having attended school for a full academic year for the first time, with one pupil recorded having gone one full academic year without an exclusion for the first time in their academic life.

#### **Local Community Engagement**

The Foundation hosted the first **Open Iftar** event in Birmingham, held in conjunction with the Ramadan Tent Project at the Villa Park stadium.

Over 500 people attended, with 70 volunteers from the Ramadan Tent Project and Aston Villa staff helping to organise the event. The call to prayer was delivered over the Villa Park PA system, to not only be heard by those in the Holte Suite, but also those in the vicinity of the stadium.

## ASTON VILLA FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

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Open Iftar is the Ramadan Tent Project's flagship initiative, increasing community harmony, belonging, and turning strangers into friends while breaking fast.

The Foundation's **Villa Kitchen** initiative was set up to help provide hot food to those in need in Birmingham and the surrounding areas, supporting a range of organisations such as homeless outreach groups, migrant centres, women's refugees, housing associations and schools.

One such organisation is Birmingham Support Group, who run a weekly distribution site in Dale End, Birmingham every Wednesday, and ran completely by volunteers. Since 2020, the project has provided around 30,000 meals, and is funded from donations through ticket round ups, and money raised from the Foundation's annual Big Villa Sleep Out.

This year's sleep out raised over £16,000 for the initiative, and saw First Team Captain John McGinn, U21's Josh Feeney, and Aston Villa Women's Maz Pacheco and Simone Magill attending the event.

In addition, the charity has worked with a range of partners for **donation appeals** for food, books, toys and clothing. These items have been donated by partner organisations and Aston Villa fans and distributed through our networks to those most vulnerable. The Foundation has also been the vehicle by which tens of thousands of pounds worth of **AVFC kit and merchandise** have been donated to local charities and good causes for their own fundraising efforts and to support their volunteers.

#### Work with Commercial Partners

##### Aston University

Villa Vision is an award-winning project funded by the Premier League and PFA, strategically supported and funded by Aston University and EssilorLuxottica's charitable Foundation OneSight. Designed and delivered by the Aston Villa Foundation's dedicated eyecare team, Villa Vision helps to raise awareness on the importance of eye health for both children and adults within the local communities of Birmingham.

Villa Vision facilitates the placement of volunteer optometry students from Aston University's School of Optometry during the project's programme delivery within local schools. Students are provided with an opportunity to support classroom workshops and vision screening sessions, in turn enabling them to develop and enhance both their communication skills and eye examination techniques with children, as well as understanding the potential of this and other future career pathways within the profession.

2023 saw Villa Vision hit 10,000 individual interventions with young people, in 60 schools across Birmingham, whether they took part in an educational workshop, had a vision or colour vision screening or were given a full eye examination. 280 pairs of free glasses have been distributed to children who require them, which will assist them with their learning and future development.

##### Gym + Coffee

Gym + Coffee, official partner for Aston Villa Women's, invited 6 of our female participants to be part of the 'Be the Inspiration' campaign, a call to action for supporters everywhere to join Aston Villa on our journey of continuing the development of the women's game. The girls are ambassadors for the younger generation of football, shining a light on their connection with football and inspiring more to join in.

Since the launch of the campaign, Gym + Coffee have continued to create opportunities for our female participants, such as donating tickets for our participants to attend Aston Villa Women's games, with some becoming flag bearers at the game and having the chance to meet players.

Female participants were invited over to the women's Training Ground at Bodmoor Heath to watch and join in with a training session, learning new tips and techniques from the players and coaches. To end the season, over 70 girls were invited to attend a 'Train Like a Pro' session at Bodmoor Heath, donated by Gym + Coffee. These experiences have helped grow our female participant's and develop their confidence and skills, both on and off the pitch.

## **ASTON VILLA FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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#### **Monster Energy**

Aston Villa's energy drink sponsor Monster Energy have also been integral in their involvement with the Aston Villa Foundation.

Some of our regular TeamWork mental health project participants were invited to Bodymoor Heath, for an unforgettable fan experience, provided by Monster Energy. Participants were able to train and engage with Aston Villa Men's and Women's first team players.

The sponsor was also in support of our fundraising efforts, providing a donation of energy drinks for players taking part in our 24-hour Football Match in February, which raised over £4,500.

#### **Summary**

The Foundation remains committed to its mission statement of 'Working together to enrich lives' and this report highlights just some of work of the Foundation in 2022-23. Partnership working and collaboration is a central pillar to our everyday work and we are extremely grateful to all of our funders, commissioners, supporters, fundraisers and the organisations we work with on a day-to-day basis in order to have a positive impact on our city. The organisation has many exciting plans for 2023-24, not least the publication of its new medium-term strategy to outline our direction over the next five years and build on our previous success.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £253,948 (2022 - £493,914).

At 31 May 2023 the charity had total funds of £1,971,838 (2022 - £1,717,890) of which £1,183,118 (2022 - £1,128,590) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

##### **Reserves policy**

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2023 the charity's unrestricted reserves were £1,183,118 (2022 - £1,128,590).

##### **Going concern**

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

#### **FUTURE PLANS**

The Foundation continues to increase awareness of its work and enhance the organisations reputation as a leading social impact charity in Birmingham. The senior leadership recognise that the Foundation can further strengthen its relationships with statutory bodies such as Birmingham City Council, West Midlands Combined Authority and Public Health. This will be a key priority for the charities management over the course of the next couple of years, ensuring the organisation can contribute to strategic planning and services within our areas of focus.

During the course of the next financial year, the design and consultation process for the development of a new strategic plan will start. Central to a successful and impactful charity, the Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff, with exciting plans for new and innovative projects in 2022/23 and beyond.

# **ASTON VILLA FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects of the charity were reviewed at a trustee meeting during the course of the year and it was agreed that the charitable objects remain fit for purpose and no amendments were required.

#### **Organisational structure**

The charity is governed by the Trustees who meet a minimum of four times a year. This year has seen a consistent year with no resignations or appointments to the board. The day-to-day management is delegated to the Head of Foundation, Guy Rippon, who receives support from all trustees when requested. As the Head of Foundation starts to plan for the development of a new strategy, it is planned that formal trustee and board performance reviews be implemented from the new financial year to help to ensure the board and its trustees remain actively engaged in the continued development of the organisation.

#### **Induction and training of new trustees**

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

#### **Risk management**

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks regularly, with an organisational risk register presented a minimum of twice a year at trustee meetings.

Due to a healthy level of reserves, the financial impact on the organisation posed by Covid 19 has been minimal. The charity has continued to retain and pay all staff in full, with project delivery and working towards our charitable objects has increased. Trustees acknowledge the importance of maintaining a healthy level of reserves in terms of risk mitigation, but also for potential future capital developments that would help elevate the organisation to the next level in terms of its community presence and delivery.

### **THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES**

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

08589263 (England and Wales)

#### **Registered Charity number**

1152848

#### **Registered office**

Aston Villa Football Club Plc  
Trinity Road  
Birmingham  
West Midlands  
B6 6HE

# **ASTON VILLA FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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### **Trustees**

A Colville  
P V Pattni  
R Pavlou  
C M C Purslow (resigned 12.6.23)  
T P Jordan (resigned 25.8.22)  
P Tyrrell  
N L Ibbetson (resigned 31.7.23)  
K S Kenth  
V H Wilkes (appointed 25.8.22)  
B Hatton (appointed 7.11.23)  
R Stevens (appointed 7.11.23)

### **Auditors**

Blackthorns  
Chartered Accountants  
and Registered Auditors  
Admiral House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XG

### **Bankers**

HSBC Bank plc  
168 Warstone Lane  
Birmingham  
B18 6NP

### **TRUSTEES**

The following trustees have held office during the year and up to the date of this report:

C M C Purslow  
A Colville  
P V Pattni  
R Pavlou  
N L Ibbetson  
T P Jordan  
K S Kenth  
P Tyrrell

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# ASTON VILLA FOUNDATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

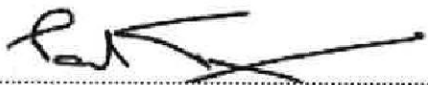
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28/02/2024 and signed on its behalf by:



P Tyrrell - Trustee

# REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

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## Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

# REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

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## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry we did not identify any risks of non compliance with laws and regulations that would impact on the company's ability to trade or have a material impact on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were regarding the valuation and classification of income. Audit procedures performed in respect of detecting irregularities included:

- detailed review of a sample of documentation regarding grants received to ensure that the income is correctly included in terms of both amount and classification as restricted or unrestricted income;
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reviewing correspondence for any issues of non-compliance;
- identifying and testing journal entries both at the year end and during the year, in particular any journal entries posted with unusual account combinations or posted by senior management; and
- challenging assumptions and judgements made by management in their significant accounting estimates and judgements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

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There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Brassington BA FCA (Senior Statutory Auditor)  
for and on behalf of Blackthorns  
Chartered Accountants  
and Registered Auditors  
Admiral House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XG

29 February 2024

# ASTON VILLA FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	141,697	(1)	141,696	169,091
<b>Charitable activities</b>	4				
Other charitable activities		1,581,287	978,130	2,559,417	2,212,371
<b>Total</b>		<u>1,722,984</u>	<u>978,129</u>	<u>2,701,113</u>	<u>2,381,462</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	34,415	-	34,415	30,257
<b>Charitable activities</b>	6				
Other charitable activities		1,591,407	821,344	2,412,751	1,857,291
<b>Total</b>		<u>1,625,822</u>	<u>821,344</u>	<u>2,447,166</u>	<u>1,887,548</u>
<b>NET INCOME</b>		97,162	156,785	253,947	493,914
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,085,956	631,935	1,717,891	1,223,977
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,183,118</u>	<u>788,720</u>	<u>1,971,838</u>	<u>1,717,891</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# ASTON VILLA FOUNDATION

## BALANCE SHEET 31 MAY 2023

	Notes	Unrestricted £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	-	1	1	1
Investments	12	1	-	1	1
		<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>
<b>CURRENT ASSETS</b>					
Debtors	13	155,430	6,015	161,445	174,116
Cash at bank	14	1,221,789	871,969	2,093,758	1,692,111
		<u>1,377,219</u>	<u>877,984</u>	<u>2,255,203</u>	<u>1,866,227</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(194,102)	(89,265)	(283,367)	(148,338)
<b>NET CURRENT ASSETS</b>		<u>1,183,117</u>	<u>788,719</u>	<u>1,971,836</u>	<u>1,717,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,183,118</u>	<u>788,720</u>	<u>1,971,838</u>	<u>1,717,891</u>
<b>NET ASSETS</b>		<u>1,183,118</u>	<u>788,720</u>	<u>1,971,838</u>	<u>1,717,891</u>
<b>FUNDS</b>	17				
Unrestricted funds				1,183,118	1,085,956
Restricted funds:					
Kicks Project				144,644	125,405
Primary Stars				66,564	54,873
Other				81,714	20,714
Disability Sports				26,451	26,451
Kicks Plus				87,965	124,816
TeamWork				176,809	151,467
Football In The Community				32,323	32,323
Neighbourhood Engagement				34,941	22,425
Villa Vision				34,305	30,198
School Sports				(4,618)	(4,618)
Active Through Football				92,968	47,881
Youth Endowment Fund				59,594	-
Inspires				26,868	-
Children In Need				14,038	-
Health & Wellbeing				(85,846)	-
				<u>788,720</u>	<u>631,935</u>
<b>TOTAL FUNDS</b>				<u>1,971,838</u>	<u>1,717,891</u>

The notes form part of these financial statements

**ASTON VILLA FOUNDATION**

**BALANCE SHEET - continued**  
**31 MAY 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/02/2024 and were signed on its behalf by:



P Tyrrell - Trustee

The notes form part of these financial statements

# ASTON VILLA FOUNDATION

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2023

	Notes	31.5.23 £	31.5.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	247,327	378,589
Net cash provided by operating activities		247,327	378,589
<b>Cash flows from financing activities</b>			
New loans in year		67,528	87,925
Net cash provided by financing activities		67,528	87,925
<b>Change in cash and cash equivalents in the reporting period</b>		314,855	466,514
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	1,616,296	1,149,782
<b>Cash and cash equivalents at the end of the reporting period</b>	2	1,931,151	1,616,296

The notes form part of these financial statements

# ASTON VILLA FOUNDATION

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2023

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.5.23 £	31.5.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	253,947	493,914
Adjustments for:		
Depreciation charges	-	10,639
Decrease/(increase) in debtors	12,671	(112,356)
Decrease in creditors	(19,291)	(13,608)
Net cash provided by operations	<u>247,327</u>	<u>378,589</u>

### 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.5.23 £	31.5.22 £
Notice deposits (less than 3 months)	2,093,758	1,692,111
Overdrafts included in bank loans and overdrafts falling due within one year	(162,607)	(75,815)
Total cash and cash equivalents	<u>1,931,151</u>	<u>1,616,296</u>

### 3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.22 £	Cash flow £	At 31.5.23 £
Net cash			
Cash at bank	1,692,111	401,647	2,093,758
Bank overdrafts	(75,815)	(86,792)	(162,607)
	<u>1,616,296</u>	<u>314,855</u>	<u>1,931,151</u>
Total	<u>1,616,296</u>	<u>314,855</u>	<u>1,931,151</u>

The notes form part of these financial statements

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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### 1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles        -    33% on cost

#### **Investments**

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Going concern**

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

**Cash and cash equivalents**

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**Creditors and liabilities**

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

**Reserves policy**

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2023 the charity's unrestricted reserves were £1,183,118 (2022 - £1,128,590).

**Third party indemnity provision for trustees**

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
Donations	141,697	(1)	141,696	169,091

### 4. INCOME FROM CHARITABLE ACTIVITIES

	31.5.23 Other charitable activities £	31.5.22 Total activities £
Income from fundraising	2,559,417	2,212,371

### 5. RAISING FUNDS

#### Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
Staff costs	34,415	-	34,415	30,257

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other charitable activities	2,412,751

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23 £	31.5.22 £
Depreciation - owned assets	-	10,639
Payments to external auditors in respect of audit services	5,340	4,900
Payment to external auditors in respect of accountancy services	900	860

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

### 9. STAFF COSTS

	31.5.23	31.5.22
	£	£
Wages and salaries	1,765,803	1,353,603
Social security costs	167,508	110,261
Other pension costs	81,704	65,929
	<u>2,015,015</u>	<u>1,298,002</u>

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Administration and management	11	8
Provision of charitable services	69	62
	<u>80</u>	<u>70</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.5.23	31.5.22
£60,001 - £70,000	1	0
£80,001 - £90,000	0	1
£90,001 - £100,000	1	0
	<u>2</u>	<u>1</u>

Contributions to money purchase pension schemes of £8,950 were made on behalf of higher paid employees during the year (2022 - £4,500).

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	169,094	(3)	169,091
<b>Charitable activities</b>			
Other charitable activities	1,410,285	802,086	2,212,371
<b>Total</b>	<u>1,579,379</u>	<u>802,083</u>	<u>2,381,462</u>
<b>EXPENDITURE ON</b>			
Raising funds	30,257	-	30,257
<b>Charitable activities</b>			
Other charitable activities	1,171,132	686,159	1,857,291
<b>Total</b>	<u>1,201,389</u>	<u>686,159</u>	<u>1,887,548</u>
<b>NET INCOME</b>	377,990	115,924	493,914
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	707,968	516,009	1,223,977
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,085,958</u>	<u>631,933</u>	<u>1,717,891</u>

### 11. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>COST</b>	
At 1 June 2022 and 31 May 2023	<u>31,920</u>
<b>DEPRECIATION</b>	
At 1 June 2022 and 31 May 2023	<u>31,919</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>1</u>
At 31 May 2022	<u>1</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2022 and 31 May 2023	1
<b>NET BOOK VALUE</b>	
At 31 May 2023	1
At 31 May 2022	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

	% holding	31.5.23 £	31.5.22 £
<b>Class of share:</b>			
Ordinary	100		
Aggregate capital and reserves		1,503	1,522
Loss for the year		(19)	(53)

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	161,445	169,253
Prepayments	-	4,863
	161,445	174,116

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 14. CASH AT BANK AND IN HAND

	General fund £	Community Income £	Villa Lotto £	Social Enterprise Academy £	Premier League Girls £
Bank account no. 1	123,958	190,504	82,222	17,528	2,775
Total	123,958	190,504	82,222	17,528	2,775
	Supporting Our Own £	Other £	Education & Learning £	Football & Education £	Health & Wellbeing £
Bank account no. 1	228,141	34,072	87,707	198,048	50,153
Total	228,141	34,072	87,707	198,048	50,153
	Inclusion £	School Sports £	Chances £	NCS Holidays £	Kicks plus unrestricted £
Bank account no. 1	891	88,898	38,404	21,694	56,794
Total	891	88,898	38,404	21,694	56,794
	Kicks Project £	Primary Stars £	Other £	Disability Sports £	Kicks Plus £
Bank account no. 1	144,644	66,564	81,714	26,451	82,450
Total	144,644	66,564	81,714	26,451	82,450
	TeamWork £	Football In TheNeighbourhood Community £	Engagement £	Villa Vision £	Active Through Football £
Bank account no. 1	176,809	32,323	34,941	33,805	92,968
Total	176,809	32,323	34,941	33,805	92,968
				31.5.23	31.5.22
	Youth Endowment Fund £	Inspires £	Children In Need £	Total funds £	Total funds £
Bank account no. 1	59,594	25,668	14,038	2,093,758	1,692,111
Total	59,594	25,668	14,038	2,093,758	1,692,111

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 16)	162,607	75,815
Trade creditors	1	(1)
Amounts owed to group undertakings	123,958	56,430
Accrued expenses	(3,199)	16,094
	<u>283,367</u>	<u>148,338</u>

### 16. LOANS

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>162,607</u>	<u>75,815</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 17. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
Community Income	296,899	(115,274)	181,625
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	234,062	(4,088)	229,974
Other	34,072	-	34,072
Education & Learning	138,628	(31,272)	107,356
Football & Education	164,291	33,757	198,048
Health & Wellbeing	(29,841)	79,994	50,153
Football in the Community	(40,391)	34,389	(6,002)
Inclusion	891	-	891
School Sports	155,237	15,238	170,475
Chances	29,583	8,821	38,404
Further education	-	2,233	2,233
NCS Holidays	-	21,694	21,694
BT Disability Sports	-	(5,124)	(5,124)
Kicks plus unrestricted	-	56,794	56,794
	<u>1,085,956</u>	<u>97,162</u>	<u>1,183,118</u>
<b>Restricted funds</b>			
Kicks Project	125,405	19,239	144,644
Primary Stars	54,873	11,691	66,564
Other	20,714	61,000	81,714
Disability Sports	26,451	-	26,451
Kicks Plus	124,816	(36,851)	87,965
TeamWork	151,467	25,342	176,809
Football In The Community	32,323	-	32,323
Neighbourhood Engagement	22,425	12,516	34,941
Villa Vision	30,198	4,107	34,305
School Sports	(4,618)	-	(4,618)
Active Through Football	47,881	45,087	92,968
Youth Endowment Fund	-	59,594	59,594
Inspires	-	26,868	26,868
Children In Need	-	14,038	14,038
Health & Wellbeing	-	(85,846)	(85,846)
	<u>631,935</u>	<u>156,785</u>	<u>788,720</u>
<b>TOTAL FUNDS</b>	<u><u>1,717,891</u></u>	<u><u>253,947</u></u>	<u><u>1,971,838</u></u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Income	238,700	(353,974)	(115,274)
Supporting Our Own	182,091	(186,179)	(4,088)
Education & Learning	97,591	(128,863)	(31,272)
Football & Education	248,374	(214,617)	33,757
Health & Wellbeing	75,161	4,833	79,994
Football in the Community	272,002	(237,613)	34,389
School Sports	309,799	(294,561)	15,238
Chances	55,000	(46,179)	8,821
Further education	61,251	(59,018)	2,233
NCS Holidays	98,490	(76,796)	21,694
BT Disability Sports	27,730	(32,854)	(5,124)
Kicks plus unrestricted	56,794	-	56,794
	<u>1,722,983</u>	<u>(1,625,821)</u>	<u>97,162</u>
<b>Restricted funds</b>			
Kicks Project	249,999	(230,760)	19,239
Primary Stars	150,147	(138,456)	11,691
Other	61,000	-	61,000
Kicks Plus	41,725	(78,576)	(36,851)
TeamWork	101,324	(75,982)	25,342
Neighbourhood Engagment	28,410	(15,894)	12,516
Villa Vision	78,212	(74,105)	4,107
Active Through Football	112,593	(67,506)	45,087
Youth Endowment Fund	62,500	(2,906)	59,594
Inspires	50,000	(23,132)	26,868
Children In Need	33,020	(18,982)	14,038
Health & Wellbeing	9,200	(95,046)	(85,846)
	<u>978,130</u>	<u>(821,345)</u>	<u>156,785</u>
<b>TOTAL FUNDS</b>	<u><u>2,701,113</u></u>	<u><u>(2,447,166)</u></u>	<u><u>253,947</u></u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 17. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
Community Income	258,669	38,230	296,899
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	141,224	92,838	234,062
Other	34,072	-	34,072
Education & Learning	45,975	92,653	138,628
Football & Education	93,612	70,679	164,291
Health & Wellbeing	35,153	(64,994)	(29,841)
Football in the Community	(54,091)	13,700	(40,391)
Inclusion	37	854	891
School Sports	53,024	102,213	155,237
Chances	(2,232)	31,815	29,583
	707,968	377,988	1,085,956
<b>Restricted funds</b>			
Kicks Project	164,342	(38,937)	125,405
PL4S Income	2,412	(2,412)	-
Primary Stars	100,147	(45,274)	54,873
Other	15,705	5,009	20,714
Disability Sports	11,246	15,205	26,451
Kicks Plus	104,346	20,470	124,816
TeamWork	83,285	68,182	151,467
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	2,970	19,455	22,425
Villa Vision	31,556	(1,358)	30,198
School Sports	-	(4,618)	(4,618)
Active Through Football	-	47,881	47,881
	516,009	115,926	631,935
<b>TOTAL FUNDS</b>	1,223,977	493,914	1,717,891

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Income	230,300	(192,070)	38,230
Supporting Our Own	281,294	(188,456)	92,838
Education & Learning	230,761	(138,108)	92,653
Football & Education	218,964	(148,285)	70,679
Health & Wellbeing	30,871	(95,865)	(64,994)
Football in the Community	221,736	(208,036)	13,700
Inclusion	6,000	(5,146)	854
School Sports	269,955	(167,742)	102,213
Chances	89,498	(57,683)	31,815
	<u>1,579,379</u>	<u>(1,201,391)</u>	<u>377,988</u>
<b>Restricted funds</b>			
Kicks Project	202,101	(241,038)	(38,937)
PL4S Income	-	(2,412)	(2,412)
Primary Stars	102,289	(147,563)	(45,274)
Other	3,160	1,849	5,009
Disability Sports	30,628	(15,423)	15,205
Kicks Plus	177,155	(156,685)	20,470
TeamWork	129,394	(61,212)	68,182
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	30,994	(11,539)	19,455
Villa Vision	77,592	(78,950)	(1,358)
School Sports	-	(4,618)	(4,618)
Active Through Football	48,770	(889)	47,881
	<u>802,083</u>	<u>(686,157)</u>	<u>115,926</u>
<b>TOTAL FUNDS</b>	<u><u>2,381,462</u></u>	<u><u>(1,887,548)</u></u>	<u><u>493,914</u></u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
Community Income	258,669	(77,044)	181,625
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	141,224	88,750	229,974
Other	34,072	-	34,072
Education & Learning	45,975	61,381	107,356
Football & Education	93,612	104,436	198,048
Health & Wellbeing	35,153	15,000	50,153
Football in the Community	(54,091)	48,089	(6,002)
Inclusion	37	854	891
School Sports	53,024	117,451	170,475
Chances	(2,232)	40,636	38,404
Further education	-	2,233	2,233
NCS Holidays	-	21,694	21,694
BT Disability Sports	-	(5,124)	(5,124)
Kicks plus unrestricted	-	56,794	56,794
	707,968	475,150	1,183,118
<b>Restricted funds</b>			
Kicks Project	164,342	(19,698)	144,644
PL4S Income	2,412	(2,412)	-
Primary Stars	100,147	(33,583)	66,564
Other	15,705	66,009	81,714
Disability Sports	11,246	15,205	26,451
Kicks Plus	104,346	(16,381)	87,965
TeamWork	83,285	93,524	176,809
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	2,970	31,971	34,941
Villa Vision	31,556	2,749	34,305
School Sports	-	(4,618)	(4,618)
Active Through Football	-	92,968	92,968
Youth Endowment Fund	-	59,594	59,594
Inspires	-	26,868	26,868
Children In Need	-	14,038	14,038
Health & Wellbeing	-	(85,846)	(85,846)
	516,009	272,711	788,720
<b>TOTAL FUNDS</b>	1,223,977	747,861	1,971,838

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Income	469,000	(546,044)	(77,044)
Supporting Our Own	463,385	(374,635)	88,750
Education & Learning	328,352	(266,971)	61,381
Football & Education	467,338	(362,902)	104,436
Health & Wellbeing	106,032	(91,032)	15,000
Football in the Community	493,738	(445,649)	48,089
Inclusion	6,000	(5,146)	854
School Sports	579,754	(462,303)	117,451
Chances	144,498	(103,862)	40,636
Further education	61,251	(59,018)	2,233
NCS Holidays	98,490	(76,796)	21,694
BT Disability Sports	27,730	(32,854)	(5,124)
Kicks plus unrestricted	56,794	-	56,794
	3,302,362	(2,827,212)	475,150
<b>Restricted funds</b>			
Kicks Project	452,100	(471,798)	(19,698)
PL4S Income	-	(2,412)	(2,412)
Primary Stars	252,436	(286,019)	(33,583)
Other	64,160	1,849	66,009
Disability Sports	30,628	(15,423)	15,205
Kicks Plus	218,880	(235,261)	(16,381)
TeamWork	230,718	(137,194)	93,524
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	59,404	(27,433)	31,971
Villa Vision	155,804	(153,055)	2,749
School Sports	-	(4,618)	(4,618)
Active Through Football	161,363	(68,395)	92,968
Youth Endowment Fund	62,500	(2,906)	59,594
Inspires	50,000	(23,132)	26,868
Children In Need	33,020	(18,982)	14,038
Health & Wellbeing	9,200	(95,046)	(85,846)
	1,780,213	(1,507,502)	272,711
<b>TOTAL FUNDS</b>	<b>5,082,575</b>	<b>(4,334,714)</b>	<b>747,861</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023

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17. MOVEMENT IN FUNDS - continued

**Kicks and Kicks Plus** - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

**Social Enterprise Academy** - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

**PL4Sport** - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

**Primary Stars** - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

**Premier League Girls** - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

**Disability Sport** - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

**Zurich Community Trust** - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

**Football in the Community** - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches delivering evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

**Neighbourhood Engagement** - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

**Villa Vision** - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

**School sports** - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PSHE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**17. MOVEMENT IN FUNDS - continued**

**Inspires** - This programme is created and funded by the Premier League, it creates life-changing opportunities for young people, who have been identified by their schools as needing extra support to engage with activities, utilising the power of football through a series of face-to-face mentoring sessions, workshops and social action projects.

**18. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**19. ULTIMATE CONTROLLING PARTY**

The directors consider V Sports SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is NSW UK Limited and copies of these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

# ASTON VILLA FOUNDATION

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	31.5.23 £	31.5.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	141,696	169,091
<b>Charitable activities</b>		
Income from fundraising	2,559,417	2,212,371
<b>Total incoming resources</b>	<b>2,701,113</b>	<b>2,381,462</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	34,415	30,257
<b>Charitable activities</b>		
Wages	1,980,599	1,499,534
Postage and stationery	3,233	3,678
Advertising	6,867	15,877
Facilities Hire	67,724	53,993
Audit and professional fees	15,058	10,585
General administration costs	2,436	3,680
Catering costs	4,958	28,275
Sundry expenses	33,990	7,845
Community action programmes	39,178	31,477
Competitions and events	62,928	35,089
Event costs	17,857	12,104
Grants and donations	56,012	58,126
Equipment costs	26,730	24,538
Staff expenses	19,301	8,771
Transport costs	10,748	5,979
Staff training	18,167	21,785
External delivery	46,622	24,631
Staff motor and travel expense	343	685
Motor vehicles	-	10,639
	<b>2,412,751</b>	<b>1,857,291</b>
<b>Total resources expended</b>	<b>2,447,166</b>	<b>1,887,548</b>
<b>Net income</b>	<b>253,947</b>	<b>493,914</b>

This page does not form part of the statutory financial statements