

REGISTERED COMPANY NUMBER: 08589263 (England and Wales)
REGISTERED CHARITY NUMBER: 1152848

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
ASTON VILLA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

ASTON VILLA FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

	Page
Chairman's Report	1
Report of the Trustees	2 to 9
Report of the Independent Auditors	10 to 12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 33

ASTON VILLA FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2021

I am pleased to share some of the highlights of the work of the Aston Villa Foundation during the 2020-21 financial year, which saw the charity continue to support some of the most vulnerable people in Birmingham during extremely difficult and uncertain times.

In early 2020, the leaders of the Foundation and trustees developed a three-year strategic plan to focus the organisation's efforts and resources in areas that we felt the organisation could have the most impact, as society looks to manage dealing with, and recovering from the COVID-19 pandemic.

The report of the Trustees highlights the areas of focus within the strategic plan, in what has been another year of progress and development for the charity, combined with positive social impact within our community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Development

In late 2019 the Foundation undertook a period of internal and external consultation with stakeholders including staff, participants and partners to inform the strategic direction of the organisation. The senior management were in the final stages of developing a three-year strategic plan for the charity when the COVID pandemic hit. It was agreed at the time by the trustees and senior managers within the organisation that we should evaluate and consider the long-term impact of COVID and align our strategic plan and prioritise the areas of the recovery that we felt we were best equipped to support.

There are four key areas of focus identified within the strategic plan (2021-23), which are:

- Young people
- Wellbeing
- Education and skills
- Personal and social development

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

OBJECTIVES AND ACTIVITIES

The Foundation developed a logic model and theory of change framework that better allows us to measure the impact of our work across these key areas. During the course of the financial year the organisation has been successful in securing grant funding across each of the focus areas, allowing us to significantly increase our skills and resources and make a greater impact and contribution to these agendas in Birmingham.

The charity has a healthy level of reserves, that remain in line with the reserves target of six months of operating costs as unrestricted reserves, as identified within the Financial Controls policy. As with the last financial quarter of the previous year, trustees once again decided not to utilise the government furlough support scheme during 2020-21 and elected to utilise reserves to underpin full-time and part-time salary costs that were impacted by restrictions in our delivery.

All staff were retained and paid in full, including casual contract staff who have had their monthly average pay calculated over the last 12 months and have been paid that amount accordingly monthly during the pandemic. By having all staff still on the payroll, once again it allowed the organisation to be flexible and agile when restrictions changed to commence delivery immediately where appropriate and permitted in order to help those that needed it most.

An ongoing consideration of trustees is to ensure that there are the necessary skills and experience in place to support the charity's senior management team, and there were two appointments to the board of trustees during 2020-21

- Nicola Louise Ibbetson (appointed 22/10/2020)

- Kiran Sehmi Kenth (appointed 22/10/2020)

Nicola Ibbetson comes from an accountancy and commercial background, bringing significant experience in commercial partnerships, sales and marketing. Kiran Kenth is the Director of National and Regional Programmes at the Royal Society for Public Health and brings a wealth of experience in the health sector as the Foundation looks to build on its health portfolio, which has been identified as a key area of focus within the strategic plan.

This brings the total number of trustees to eight trustees, which is the maximum number as stipulated in the Memorandum and Articles of Association. The Board is now more diverse in its constitution, with 37.5% female trustees (up from 16% in 2019-20) and 25% of trustees from an ethnic minority background (compared to 16% in 2019-20).

Mission

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

ACHIEVEMENT AND PERFORMANCE

Review of activities

2020-21 saw similar challenges to the last quarter of 2019-20. Government lockdown rules and regulations meant that the organisation had to react to changes in legislation whereby whether the charity could deliver or not could change at very short notice.

The Foundation does work with some of the most vulnerable people in society, and there were some groups that we were allowed to continue working in person with during lockdowns. In some cases, Foundation staff were the only support mechanism for these individuals, including for example our work with young people referred through statutory services including the Police and Youth Offending, social services and mental health services.

Whilst there were some priority groups we could continue to support in-person, many of the target groups and individuals that we work with in normal circumstances were still supported across the year through in-person delivery when restrictions allowed, but also through a digital offer ensuring every individual and group we normally work with were given opportunities to engage with us at all times, including in lockdown periods.

Online and digital engagement

An online platform called 'Home Advantage' was developed to continue our work with children and young people from our schools and football in the community activities, with over 80 live lessons and sessions delivered to people, accessible free through the club website.

COVID Reaction

Alongside the every-day projects and activities throughout 2020-21, we have also seen the Foundation and the Villa Park stadium offering lots of new valuable support for the local community.

The club and Foundation donated old IT equipment to a community interest company who refurbish the equipment and provide free Wi-Fi for 12 months to children and families identified through local schools to address the digital divide.

The Villa Park stadium was used as a clothes donation and recycling bank, distributing clothes packages to families that needed them whilst charity clothes shops and normal clothing donation outlets were closed.

We continued to deliver our Villa Kitchen food distribution project, cooking food in the kitchens of the stadium and working with a network of outreach charities who deliver the food on a weekly basis to those who may not otherwise eat.

The stadium was also used as a maternity clinic, with hundreds of new and expectant mothers and children visiting the stadium. A vaccination centre was also set up on site, with both initiatives being established in partnership with the local NHS Trust.

Football in the Community

Our Football in the Community portfolio continued to expand in 2019/20, with an increased number of activities available including Tots Sessions, Skills Centres, Player Development Centres, Goalkeeper Development Centres, Soccer Schools, Girls' Soccer Schools and Goalkeeper Soccer Schools. The geographical reach of these activities had also increased with a number of new hub locations established as part of a growth plan.

These activities provide valuable unrestricted income for the charity, which was significantly impacted in the last quarter after the outbreak of COVID-19. Some activity was taken online, but the impact on revenue was quite significant with less people taking up the online offer than in person.

Health and Wellbeing

Our Health and Wellbeing department continued to expand. Alongside our established Fit Villa weight management programme and our dementia café, the organisation was successful in obtaining a grant to deliver a new 'TeamWork' project.

TeamWork project supports mental health and wellbeing by working alongside local and national stakeholders, supporting people digitally, remotely and in person.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The TeamWork project facilitates activities and challenges including walking, cycling and running groups, working alongside existing fan-led initiatives such as the Villa Running Club, to encourage activity and wellbeing activities during lockdown and beyond.

The programme has included virtual meetups, encouraged communication and shared resources to offer support and information on current topics and issues which may have a negative impact on our wellbeing during these challenging times.

The project has supported Time to Talk Day, Stress Awareness Month and Mental Health Awareness Week campaigns, and our Think Football mental health session has been renamed to TeamWork Football. This work has been further supported through new local partnerships that have been formed with local mental health charities, sheltered housing schemes, local authority and Birmingham Public Health

Education and Learning

The Foundation's Schools programme continued to expand and deliver cross-curricular provision in over 60 primary schools and remotely, including numeracy, literacy, science, physical education and encouraging social action activities and events.

The new Villa Vision initiative was launched in December 2020, funded by the Premier League, PFA and Aston University. Villa Vision has been developed to help raise awareness on the importance of eye health through both educational and direct intervention within the community. This has been achieved by providing educational workshops within the classroom, vision and colour vision screening for children and through the use of the Foundation's custom build eyecare van, provide full eye examinations and free glasses for children that require them.

The Foundation's Football and Education programme offers full-time post-16 education, with partnerships with Sheffield Academy, Halesowen College and Aston Manor Academy. Our intake increased from 92 young people in 19-20, to 120 young people this year, with conversations taking place to introduce a higher education offer next year.

Aston Villa Foundation offers alternative education outside of school establishments. Our staff have qualifications in teaching, tutoring, mentoring and youth work we offer a bespoke learning curriculum that takes in to account learning and behavioural issues to ensure those children and young people who need more focussed educational support can succeed in their learning.

We launched a brand-new STEM (Science, Technology, Engineering and Maths) programme in partnership with the Millennium Point Trust during the year. The project uses programmable robots and tablets to teach children and community groups about coding to understand some basic STEM and technology principles.

The Coaching Skills Academy is a youth employability programme funded by BBC Children in Need, which targets young people aged 14-24 years old that aim to pursue a career in the sports coaching industry. Our qualified tutors and mentors deliver a full educational school day once a week for 10 weeks, with pupils that showed a passion for sport but lacked engagement in education; had poor attendance at school and a proven track record of poor behaviour. Since graduating from The Coaching Skills Academy, the cohort has a 100% pass rate on both coaching and employability qualifications.

Young People and Community

The Premier League Kicks has continued to engage with young people in targeted communities in Birmingham through a combination of sport and youth work. During this challenging year, we adapted the way we have delivered sessions to ensure that young people had access to the programme, both in person and at home. This consisted of delivering COVID safe sports sessions and moving provision online with virtual youth clubs and football sessions. To keep community spirits high and ensure that Aston Villa are visible in communities during the pandemic, staff from the Interventions team worked with key partners such as the West Midlands Police's Safe Haven team and the Youth Service to deliver regular detached youth work to help divert young people away from negative influences and towards positive opportunities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The Action Villa social action programme saw 40 young people from our Kicks project lead on activities and campaigns such as No Room for Racism, litter picking, painting and community outreach work. The Action Villa leaders have added value to different partnerships within the Foundation too, such as supporting with the Villa Rockets Powerchair team with their preparation to return to action following the lockdown.

The Villa Intervention Programme sees the charity working regularly with a small, focussed group of young people who are on the cusp of or already within the criminal justice system who have been referred by professional agencies including social services, youth offending teams or children in care.

A new partnership with Birmingham Children's Trust and national social impact organisation Substance saw the launch of the Chances programme, which sees the Foundation offer sport, leadership and employability activities for young people in the care system.

The Foundation was delighted to deliver the first Probation pilot scheme alongside West Midlands Probation Service as part of the national 'Twinning Project'. The pilot saw the Foundation run weekly sessions for people out of prison on probation, taking part in employability and sports leadership qualifications. The project had a 100% completion rate, with 80% of those involved in the pilot going in to full-time employment.

The Foundation continued to offer a variety of disability activities through the Ability Counts programme, which is open to children and adults. Government regulations allowed for disability sessions to continue in their physical capacity throughout lockdown to ensure that the most vulnerable were still given support and there was much needed support and respite for parents and carers.

Fundraising and Community Relations

The ability of the organisation to run large fundraising events was significantly impacted by COVID, so there was a focus on digital and virtual fundraising initiatives.

The annual Big Villa Sleep Out (normally hosted at Villa Park) was done virtually, with participants camping in their back gardens and with an evening of interviews, activities, games and DJ sets. The event raised £14,000, which goes exclusively towards the Villa Kitchen project.

New fundraising initiatives included an option for customers using the Aston Villa website to purchase tickets, travel and tours to round up and donate to the Foundation. We also launched new exclusive medal campaigns, with donors purchasing exclusive AVFC-related medals alongside physical activity running and cycling challenges.

Aston Villa Football Club shirt sponsor Cazoo also committed £1,000 for every goal scored in the Premier League during the 2020-21 season. This raised a fantastic £57,000 which was a significant amount that supported the Foundation with some of the smaller projects and donations made throughout the year, but also provided valuable unrestricted funds to help the charity manage financial risks brought on by COVID-19.

The Foundation made several small grant awards to local community groups and charities to support their own project efforts, including a donation of £500 to an organisation that support new mothers and babies living in poverty, an award to purchase equipment for a disability sports group, and gaming equipment for a local youth charity to support young people in lockdown.

Once again, we recognised some deserving people with our Community Champion Award, recognising and celebrating the charitable, fundraising and volunteering work that people do in their local communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £52,523 (2020- £235,461).

At 31 May 2021 the charity had total funds of £1,223,977 (2020- £1,171,454) of which £707,965 (2020 - £619,900) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

Reserves policy

The reserves for the year are detailed on page 15. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2021 the charity's unrestricted reserves were £707,965 (2020 - £619,900).

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The COVID-19 pandemic has increased awareness of the work of the Foundation both amongst the Aston Villa fanbase, but also the local community, statutory services and other local third sector organisation.

The organisation plans to continue its growth and development, focusing resources and efforts in line with the focus areas identified in the current strategic plan. The Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff, with exciting plans for new and innovative projects in 2021/22 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational development

The charity is governed by the Trustees who meet regularly. The day to day management is delegated to the Head of Foundation, Guy Rippon.

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks regularly, with an organisational risk register presented a minimum of twice a year at trustee meetings.

During 2020-21 there was a clearer understanding of the potential financial impact on the Foundation brought on by the pandemic. Learning from the previous year where the impact on finances was more uncertain allowed senior management and trustees to feel more confident in the ability of the organisation to meet its financial obligations, with budgets planned for worst-case scenarios.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08589263 (England and Wales)

Registered Charity number

1152848

Registered office

Aston Villa Football Club Plc
Trinity Road
Birmingham
West Midlands
B6 6HE

Trustees

A Colville
P V Pattni
R Pavlou
C M C Purslow
T P Jordan
P Tyrrell
N L Ibbetson (appointed 22.10.20)
K S Kenth (appointed 22.10.20)

Auditors

Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

Bankers

HSBC Bank plc
168 Warstone Lane
Birmingham
B18 6NP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

TRUSTEES

The following trustees have held office during the year and up to the date of this report:

C M C Purslow
A Colville
P V Pattni
R Pavlou
N L Ibbetson (appointed 22.10.20)
T P Jordan
K S Kenth (appointed 22.10.20)
P Tyrrell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 March 2022 and signed on its behalf by:



.....
C M C Purslow - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry we did not identify any risks of non compliance with laws and regulations that would impact on the company's ability to trade or have a material impact on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were regarding the valuation and classification of income. Audit procedures performed in respect of detecting irregularities included:

- detailed review of a sample of documentation regarding grants received to ensure that the income is correctly included in terms of both amount and classification as restricted or unrestricted income;
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reviewing correspondence for any issues of non-compliance;
- identifying and testing journal entries both at the year end and during the year, in particular any journal entries posted with unusual account combinations or posted by senior management; and
- challenging assumptions and judgements made by management in their significant accounting estimates and judgements.

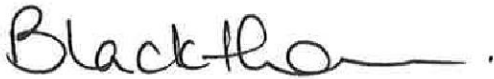
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Brassington BA FCA (Senior Statutory Auditor)
for and on behalf of Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

31 March 2022

ASTON VILLA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2021

		Unrestricte d £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	159,192	-	159,192	143,399
Charitable activities	4				
Other charitable activities		729,406	669,780	1,399,186	1,453,401
Total		<u>888,598</u>	<u>669,780</u>	<u>1,558,378</u>	<u>1,596,800</u>
EXPENDITURE ON					
Raising funds	5	30,237	(3)	30,234	35,427
Charitable activities	6				
Other charitable activities		770,296	705,325	1,475,621	1,325,912
Total		<u>800,533</u>	<u>705,322</u>	<u>1,505,855</u>	<u>1,361,339</u>
NET INCOME/(EXPENDITURE)		<u>88,065</u>	<u>(35,542)</u>	<u>52,523</u>	<u>235,461</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>619,900</u>	<u>551,554</u>	<u>1,171,454</u>	<u>935,993</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>707,965</u></u>	<u><u>516,012</u></u>	<u><u>1,223,977</u></u>	<u><u>1,171,454</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)

BALANCE SHEET
31 MAY 2021

		Unrestricted	Restricted	31.5.21 Total funds	31.5.20 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	-	10,640	10,640	21,280
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1	10,640	10,641	21,281
CURRENT ASSETS					
Debtors	13	93,255	-	93,255	91,397
Cash at bank	14	<u>700,736</u>	<u>505,369</u>	<u>1,206,105</u>	<u>1,233,066</u>
		793,991	505,369	1,299,360	1,324,463
CREDITORS					
Amounts falling due within one year	15	<u>(86,024)</u>	<u>-</u>	<u>(86,024)</u>	<u>(174,290)</u>
NET CURRENT ASSETS		<u>707,967</u>	<u>505,369</u>	<u>1,213,336</u>	<u>1,150,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>707,968</u>	<u>516,009</u>	<u>1,223,977</u>	<u>1,171,454</u>
NET ASSETS		<u>707,968</u>	<u>516,009</u>	<u>1,223,977</u>	<u>1,171,454</u>
FUNDS	17				
Unrestricted funds				707,968	619,900
Restricted funds:					
Kicks Project				164,342	173,011
PL4S Income				2,412	12,357
Primary Stars				100,147	147,368
Other				15,705	-
BT Disability Sports				11,246	50,947
Kicks Plus				104,346	36,943
Zurich				83,285	112,975
Neighbourhood Engagement				2,970	4,523
Villa Vision				<u>31,556</u>	<u>13,430</u>
				<u>516,009</u>	<u>551,554</u>
TOTAL FUNDS				<u>1,223,977</u>	<u>1,171,454</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)

BALANCE SHEET - continued
31 MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2022 and were signed on its behalf by:



C M C Purslow - Trustee

The notes form part of these financial statements

ASTON VILLA FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2021

	Notes	31.5.21 £	31.5.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>118,362</u>	<u>210,375</u>
Net cash provided by operating activities		<u>118,362</u>	<u>210,375</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(31,920)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(31,920)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>181,386</u>
Loan repayments in year		<u>(176,150)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(176,150)</u>	<u>181,386</u>
Change in cash and cash equivalents in the reporting period		<u>(57,788)</u>	<u>359,841</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,207,570</u>	<u>847,729</u>
Cash and cash equivalents at the end of the reporting period	2	<u>1,149,782</u>	<u>1,207,570</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.5.21 £	31.5.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	52,523	235,461
Adjustments for:		
Depreciation charges	10,640	10,640
Decrease/(increase) in debtors	29,637	(91,397)
Increase in creditors	25,562	55,671
Net cash provided by operations	<u>118,362</u>	<u>210,375</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.5.21 £	31.5.20 £
Notice deposits (less than 3 months)	1,206,105	1,233,066
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(56,323)</u>	<u>(25,496)</u>
Total cash and cash equivalents	<u>1,149,782</u>	<u>1,207,570</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.20 £	Cash flow £	At 31.5.21 £
Net cash			
Cash at bank	1,233,066	(26,961)	1,206,105
Bank overdrafts	<u>(25,496)</u>	<u>(30,827)</u>	<u>(56,323)</u>
	<u>1,207,570</u>	<u>(57,788)</u>	<u>1,149,782</u>
Total	<u>1,207,570</u>	<u>(57,788)</u>	<u>1,149,782</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

Cash and cash equivalents

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Creditors and liabilities

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Reserves policy

The reserves for the year are detailed on page 15. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2021 the charity's unrestricted reserves were £707,965 (2020 - £619,900).

Third party indemnity provision for trustees

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
Donations	<u>159,192</u>	<u>-</u>	<u>159,192</u>	<u>143,399</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.5.21 Other charitable activities £	31.5.20 Total activities £
Income from fundraising	<u>1,399,186</u>	<u>1,453,401</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
Staff costs	30,234	-	30,234	30,137
Sundries	<u>3</u>	<u>(3)</u>	<u>-</u>	<u>5,290</u>
	<u>30,237</u>	<u>(3)</u>	<u>30,234</u>	<u>35,427</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other charitable activities	<u>1,475,621</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21 £	31.5.20 £
Depreciation - owned assets	10,640	10,640
Payments to external auditors in respect of audit services	4,250	4,250
Payment to external auditors in respect of accountancy services	<u>750</u>	<u>750</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

9. STAFF COSTS

	31.5.21	31.5.20
	£	£
Wages and salaries	1,145,377	999,141
Social security costs	94,722	85,497
Other pension costs	57,903	48,813
	<u>1,298,002</u>	<u>1,159,890</u>

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Administration and management	9	12
Provision of charitable services	55	43
	<u>64</u>	<u>55</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.5.21	31.5.20
£60,001 - £70,000	1	-
£80,001 - £90,000	1	1
	<u>2</u>	<u>1</u>

Contributions to money purchase pension schemes of £7,800 were made on behalf of higher paid employees during the year (2020 - £4,500).

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,399	-	143,399
Charitable activities			
Other charitable activities	731,989	721,412	1,453,401
Total	875,388	721,412	1,596,800
EXPENDITURE ON			
Raising funds	35,426	1	35,427
Charitable activities			
Other charitable activities	581,945	743,967	1,325,912
Total	617,371	743,968	1,361,339
NET INCOME/(EXPENDITURE)	258,017	(22,556)	235,461
RECONCILIATION OF FUNDS			
Total funds brought forward	361,885	574,108	935,993
TOTAL FUNDS CARRIED FORWARD	619,902	551,552	1,171,454

11. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 June 2020 and 31 May 2021	<u>31,920</u>
DEPRECIATION	
At 1 June 2020	10,640
Charge for year	<u>10,640</u>
At 31 May 2021	<u>21,280</u>
NET BOOK VALUE	
At 31 May 2021	<u>10,640</u>
At 31 May 2020	<u>21,280</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

12. FIXED ASSET INVESTMENTS

	Shares in group undertaking s £
MARKET VALUE	
At 1 June 2020 and 31 May 2021	<u>1</u>
NET BOOK VALUE	
At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

	% holding	31.5.21	31.5.20
Class of share:		£	£
Ordinary	100	1,575	1,619
Aggregate capital and reserves		<u>(44)</u>	<u>(3)</u>
Loss for the year			

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	61,760	90,735
Amounts owed by group undertakings	31,495	-
Prepayments and accrued income	<u>-</u>	<u>662</u>
	<u>93,255</u>	<u>91,397</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

14. CASH AT BANK AND IN HAND

CASH AT BANK AND IN HAND					
	General fund £	Community Income £	Villa Lotto £	Social Enterprise Academy £	
Bank account no. 1	<u>2,774</u>	<u>257,331</u>	<u>82,222</u>	<u>17,528</u>	
Total	<u><u>2,774</u></u>	<u><u>257,331</u></u>	<u><u>82,222</u></u>	<u><u>17,528</u></u>	
	Premier League Girls £	Supporting Our Own £	Other £	Education & Learning £	
Bank account no. 1	<u>2,775</u>	<u>137,993</u>	<u>34,072</u>	<u>29,075</u>	
Total	<u><u>2,775</u></u>	<u><u>137,993</u></u>	<u><u>34,072</u></u>	<u><u>29,075</u></u>	
	Football & Education £	Health & Wellbeing £	Inclusion £	School Sports £	Kicks Project £
Bank account no. 1	<u>88,212</u>	<u>34,964</u>	<u>37</u>	<u>13,753</u>	<u>164,342</u>
Total	<u><u>88,212</u></u>	<u><u>34,964</u></u>	<u><u>37</u></u>	<u><u>13,753</u></u>	<u><u>164,342</u></u>
	PL4S Income £	Primary Stars £	Other £	BT Disability Sports £	Kicks Plus £
Bank account no. 1	<u>2,412</u>	<u>100,147</u>	<u>15,705</u>	<u>11,246</u>	<u>104,346</u>
Total	<u><u>2,412</u></u>	<u><u>100,147</u></u>	<u><u>15,705</u></u>	<u><u>11,246</u></u>	<u><u>104,346</u></u>
	Zurich £	Neighbourhood Engagement £	Villa Vision £	31.5.21 Total funds £	31.5.20 Total funds £
Bank account no. 1	<u>83,285</u>	<u>2,970</u>	<u>20,916</u>	<u>1,206,105</u>	<u>1,233,066</u>
Total	<u><u>83,285</u></u>	<u><u>2,970</u></u>	<u><u>20,916</u></u>	<u><u>1,206,105</u></u>	<u><u>1,233,066</u></u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 16)	56,323	25,496
Trade creditors	(4,569)	-
Amounts owed to group undertakings	-	144,655
Accrued expenses	<u>34,270</u>	<u>4,139</u>
	<u>86,024</u>	<u>174,290</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>56,323</u>	<u>25,496</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
Community Income	239,623	19,046	258,669
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	89,376	51,848	141,224
Other	34,072	-	34,072
Education & Learning	57,730	(11,755)	45,975
Football & Education	42,119	51,493	93,612
Health & Wellbeing	30,092	5,061	35,153
Football in the Community	10,870	(64,961)	(54,091)
Inclusion	124	(87)	37
School Sports	13,369	39,655	53,024
Chances	-	(2,232)	(2,232)
	619,900	88,068	707,968
Restricted funds			
Kicks Project	173,011	(8,669)	164,342
PL4S Income	12,357	(9,945)	2,412
Primary Stars	147,368	(47,221)	100,147
Other	-	15,705	15,705
BT Disability Sports	50,947	(39,701)	11,246
Kicks Plus	36,943	67,403	104,346
Zurich	112,975	(29,690)	83,285
Neighbourhood Engagment	4,523	(1,553)	2,970
Villa Vision	13,430	18,126	31,556
	551,554	(35,545)	516,009
TOTAL FUNDS	1,171,454	52,523	1,223,977

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	240,000	(220,954)	19,046
Supporting Our Own	169,089	(117,241)	51,848
Education & Learning	22,426	(34,181)	(11,755)
Football & Education	184,600	(133,107)	51,493
Health & Wellbeing	23,674	(18,613)	5,061
Football in the Community	72,193	(137,154)	(64,961)
Inclusion	7,500	(7,587)	(87)
School Sports	169,116	(129,461)	39,655
Chances	-	(2,232)	(2,232)
	888,598	(800,530)	88,068
Restricted funds			
Kicks Project	202,236	(210,905)	(8,669)
PL4S Income	-	(9,945)	(9,945)
Primary Stars	100,000	(147,221)	(47,221)
Other	20,677	(4,972)	15,705
BT Disability Sports	9,625	(49,326)	(39,701)
Kicks Plus	146,285	(78,882)	67,403
Zurich	52,475	(82,165)	(29,690)
Neighbourhood Engagement	36,564	(38,117)	(1,553)
Villa Vision	101,918	(83,792)	18,126
	669,780	(705,325)	(35,545)
TOTAL FUNDS	1,558,378	(1,505,855)	52,523

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
Community Income	129,024	110,599	239,623
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	18,895	70,481	89,376
Other	32,947	1,125	34,072
Education & Learning	34,168	23,562	57,730
Football & Education	24,365	17,754	42,119
Health & Wellbeing	19,961	10,131	30,092
Football in the Community	-	10,870	10,870
Inclusion	-	124	124
School Sports	-	13,369	13,369
	361,885	258,015	619,900
Restricted funds			
Kicks Project	118,819	54,192	173,011
Social Enterprise Academy	75,477	(75,477)	-
PL4S Income	68,363	(56,006)	12,357
Primary Stars	131,170	16,198	147,368
Premier League Girls	12,061	(12,061)	-
BT Disability Sports	86,025	(35,078)	50,947
Kicks Plus	-	36,943	36,943
Zurich	82,193	30,782	112,975
Neighbourhood Engagement	-	4,523	4,523
Villa Vision	-	13,430	13,430
	574,108	(22,554)	551,554
TOTAL FUNDS	935,993	235,461	1,171,454

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	238,694	(128,095)	110,599
Supporting Our Own	145,065	(74,584)	70,481
Other	1,125	-	1,125
Education & Learning	37,200	(13,638)	23,562
Football & Education	121,701	(103,947)	17,754
Health & Wellbeing	22,890	(12,759)	10,131
Football in the Community	175,115	(164,245)	10,870
Inclusion	250	(126)	124
School Sports	133,348	(119,979)	13,369
	875,388	(617,373)	258,015
Restricted funds			
Kicks Project	221,750	(167,558)	54,192
Social Enterprise Academy	-	(75,477)	(75,477)
PL4S Income	-	(56,006)	(56,006)
Primary Stars	100,706	(84,508)	16,198
Premier League Girls	-	(12,061)	(12,061)
BT Disability Sports	7,270	(42,348)	(35,078)
Kicks Plus	151,364	(114,421)	36,943
Zurich	156,287	(125,505)	30,782
Neighbourhood Engagement	16,022	(11,499)	4,523
Villa Vision	68,013	(54,583)	13,430
	721,412	(743,966)	(22,554)
TOTAL FUNDS	1,596,800	(1,361,339)	235,461

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
Community Income	129,024	129,645	258,669
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	18,895	122,329	141,224
Other	32,947	1,125	34,072
Education & Learning	34,168	11,807	45,975
Football & Education	24,365	69,247	93,612
Health & Wellbeing	19,961	15,192	35,153
Football in the Community	-	(54,091)	(54,091)
Inclusion	-	37	37
School Sports	-	53,024	53,024
Chances	-	(2,232)	(2,232)
	361,885	346,083	707,968
Restricted funds			
Kicks Project	118,819	45,523	164,342
Social Enterprise Academy	75,477	(75,477)	-
PL4S Income	68,363	(65,951)	2,412
Primary Stars	131,170	(31,023)	100,147
Premier League Girls	12,061	(12,061)	-
Other	-	15,705	15,705
BT Disability Sports	86,025	(74,779)	11,246
Kicks Plus	-	104,346	104,346
Zurich	82,193	1,092	83,285
Neighbourhood Engagement	-	2,970	2,970
Villa Vision	-	31,556	31,556
	574,108	(58,099)	516,009
TOTAL FUNDS	935,993	287,984	1,223,977

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	478,694	(349,049)	129,645
Supporting Our Own	314,154	(191,825)	122,329
Other	1,125	-	1,125
Education & Learning	59,626	(47,819)	11,807
Football & Education	306,301	(237,054)	69,247
Health & Wellbeing	46,564	(31,372)	15,192
Football in the Community	247,308	(301,399)	(54,091)
Inclusion	7,750	(7,713)	37
School Sports	302,464	(249,440)	53,024
Chances	-	(2,232)	(2,232)
	1,763,986	(1,417,903)	346,083
Restricted funds			
Kicks Project	423,986	(378,463)	45,523
Social Enterprise Academy	-	(75,477)	(75,477)
PL4S Income	-	(65,951)	(65,951)
Primary Stars	200,706	(231,729)	(31,023)
Premier League Girls	-	(12,061)	(12,061)
Other	20,677	(4,972)	15,705
BT Disability Sports	16,895	(91,674)	(74,779)
Kicks Plus	297,649	(193,303)	104,346
Zurich	208,762	(207,670)	1,092
Neighbourhood Engagement	52,586	(49,616)	2,970
Villa Vision	169,931	(138,375)	31,556
	1,391,192	(1,449,291)	(58,099)
TOTAL FUNDS	<u>3,155,178</u>	<u>(2,867,194)</u>	<u>287,984</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Social Enterprise Academy - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

PL4Sport - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

Premier League Girls - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Zurich Community Trust - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

Football in the Community - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches deliver evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

School sports - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PHSE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

19. ULTIMATE CONTROLLING PARTY

The directors consider NWSE SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is Recon Group UK Limited and copies of the these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.