

ASTON VILLA FOUNDATION

England & Wales · Charity number 1152848

Details

Other names VILLA IN THE COMMUNITY

Status Registered

Legal form Charitable company

Company number [08589263](#)

Registered 2013-07-12

Register [View on the Charity Commission register](#)

Contact

Address Aston Villa Football Club PLC
Trinity Road
Birmingham
B6 6HE

Phone 01213272299

Email foundation@avfc.co.uk

Website <https://www.avfc.co.uk/foundation>

Activities

Objects: 3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS ARTICLE MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); 3.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, GENDER, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; 3.3 TO ADVANCE THE EDUCATION (INCLUDING ACADEMIC, SOCIAL AND PHYSICAL) OF CHILDREN, YOUNG PEOPLE AND ADULTS TO PROVIDE OPPORTUNITIES FOR THEM TO DEVELOP THEIR FULL CAPACITIES AND ENABLE THEM TO BECOME RESPONSIBLE MEMBERS OF SOCIETY SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED; AND 3.4 TO PAY OR APPLY THE FUNDS OF THE CHARITY TO SUCH BODIES AND/OR TO SUCH CHARITABLE PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE IN LAW AND IN SUCH PROPORTIONS IN SUCH MANNER AND SUBJECT TO SUCH TERMS

Activities: To pay or apply the funds of the organisation to such bodies and/or to such charitable purpose which are exclusively charitable in law and in such proportions and manner and subject to such terms and conditions as the directors may in their uncontrolled discretion determine.

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Staffordshire
- Walsall
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£2,895,179	£2,958,551	£2,151,875	88
2024-06-30	£3,271,632	£3,028,222	£2,215,247	87
2023-05-31	£2,701,113	£2,447,166	£1,971,838	80
2022-05-31	£2,381,463	£1,887,550	£1,717,890	70
2021-05-31	£1,558,378	£1,505,855	£1,223,977	64

Trustees

Name	Role	Appointed
Ben Hatton		2023-11-07
Francesco Calvo		2026-04-08
PRITESH PATTNI		2014-10-14
Rachel Pavlou		2017-02-28
Richard Stevens		2023-11-07
Victoria Helen Wilkes		2022-08-25

ASTON VILLA FOUNDATION

England & Wales - Charity number 1152848

Accounts

Registered number: 08589263
Charity number: 1152848

ASTON VILLA FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

ASTON VILLA FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees	A Colville, Chair B Hatton P V Pattni R Pavlou R Stevens V H Wilkes K S Kenth (resigned 13 March 2025)
Company registered number	08589263
Charity registered number	1152848
Registered office	Villa Park Trinity Road Aston, Birmingham Birmingham West Midlands B6 6HE
Head of Foundation	Guy Rippon
Foundation manager	Ross Alexander
Independent auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	Barclays Bank Leicester Leicestershire LE87 2BB
Solicitors	Squire Patton Boggs 6 Wellington Place Leeds LS1 4AP

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The annual report serves the purposes of both a Trustees' report and a Directors' report, under company law. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms.

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The Trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Strategy

During the financial year, the senior management of the charity realigned the delivery and structure of the organisation in line with the 2024-29 strategy.

Most significantly, the decision was taken for the organisation to narrow the focus of the organisation's work to children, young people and young adults, whilst still catering for vulnerable adults including those with a disability or with poor mental health.

There were a number of programmes focussed on working age and older adults the Foundation ceased delivering. In most cases the funding had either come to an end for that project, or we worked with another organisation to hand the project and associated activity over to them, so an exit or handover plan was created for each programme that no longer sat within the Foundation's strategic framework.

The Foundation's strategic framework identifies three pillars for the Aston Villa Foundation:

- i. Delivering
- ii. Connecting
- iii. Supporting

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Delivering

This year saw the first year of focus of our project delivery within three delivery divisions, each overseen by a Senior Programmes Manager, who are now all established in their roles.

- **Engagement, Sport and Wellbeing** – providing youth engagement, interventions and sporting opportunities alongside physical and mental health programmes, contributing to the improved health and wellbeing of young people.
- **Education and Employment** – Promoting educational and personal development from an early age, offering a range of skills, training and qualifications to enhance people's long-term prospects and potential.
- **Community Relations** – Building and strengthening local relationships ensuring Aston Villa is contributing positively to society, being a good neighbour and viewed as an asset to the local community.

Over the course of the year, the new divisions and structure became embedded in the organisation and consequently improved operational effectiveness and communication across departments. Some of the highlights from the year's delivery is shared later in the trustee's report.

Connecting

The work of the charity benefits a wide range of stakeholders, and the strategic framework helps to identify and communicate the football club and the Foundation, and how the charity's work contributes to the value proposition for key stakeholders, as identified in the strategic plan are:

- Our local neighbours and local communities
- The Premier League, and Premier League Charitable Fund
- West Midlands Policy, WM Combined Authority and Birmingham City Council
- Aston Villa club partners and sponsors
- Aston Villa fans

The Foundation can provide value for each of the identified key stakeholders in different but meaningful ways, achieving public benefit through its charitable and community work.

Supporting

With a very active charity and community sector in Birmingham, increasingly the Foundation has seen itself supporting smaller charities, Community Interest Companies and organisations through advocacy, collaboration and capacity building.

In addition, the Foundation is increasingly being seen as an 'anchor' institution in the North of the city and as such provide a funding and grant management function for larger national funding organisations at a local level. As the resources, capabilities and reputation of the Foundation continue to develop, this is viewed as a significant area for development in the future.

Review of Activities

The Aston Villa 'Inner City Academy' (opened in July 2023) has proven to be a pivotal development for the organisation with a wider range of projects and programmes utilising the space for continuing work in the community. The facility has seen a footfall of over five and a half thousand participants utilising the indoor and outdoor spaces, whilst also housing some of the football club's city centre talent identification programmes.

The positive impact of the site has been felt by the community, hosting youth work-based activities, football training, festivals, events and tournaments at a state-of-the-art facility in an area that face some of the highest inequalities in the country. The site has also become a hub for local schools' representative football and disability football across the West Midlands.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Engagement, Sport and Wellbeing

Everybody's Game is funded through the Premier League Charitable Fund, supported by the Premier League, Professional Footballer's Association (PFA) and Islamic Relief. The initiative provides inclusive opportunities for British South Asian communities and Women and Girls to get involved across mainstream football, either as players, volunteers, coaches or referees.

2024/25 saw the project become fully established in the city and has seen us work with over 1,100 players and volunteers from nearly 20 clubs across Birmingham to promote and support women and girls' football, and football amongst the British South Asian population in the city. This includes not only organising festivals and events, but mentoring, workshops and continuous professional development opportunities for volunteer coaches.

Our **Kicks and Premier League Inspires** projects continue to offer opportunities for young people from inner city areas to engage in positive activities both inside and outside of school. Across the two programmes we engaged with nearly 2,000 young people over the course of the year, with youth workers, mentors and role models providing alternative education settings, sporting activities in the evenings, delivering personal and community safety workshops, youth voice opportunities, competitions and events, and promoting social action and responsible citizenship in their local communities.

TeamWork+ harnesses the power of sport and the Aston Villa brand as an effective tool to break down stigmas around mental health. By delivering support in accessible, non-clinical environments, the programme creates safe spaces where young people feel comfortable exploring wellbeing topics.

This approach has been particularly successful when delivering workshops for schools, external organisations, and Foundation departments. Over the course of the year, our TeamWork+ Councillor supported over 40 young people engaged in Foundation programmes with additional mental health and counselling support, encapsulating a holistic approach to our engagement and support of participants.

The Foundation held a one-year celebration event for the **Seed to Feed** project in October 2024, with Director of The National Lottery Community Fund in attendance.

Seed to Feed aims to address issues of household food poverty, focusing on nutritional education, family engagement, personal development and life prospects.

Since its launch in 2023, the project has made a significant impact on families in Birmingham by enhancing their knowledge of nutrition, healthy eating, and active lifestyles.

The Foundation has collaborated with nine local partner schools to provide 66 sessions to 181 children, focusing on portion sizes and the importance of fruit and vegetable intake.

Partnering with Bangers N' Mash Up CIC (formerly Digbeth Dining Club CIC), the project hosts family 'Community Hubs', bringing families from different backgrounds together for free and interactive food-related activities and cooking sessions, increasing the knowledge and skills around cooking and eating on a budget.

Education and Employment

Villa Vision project manager Nikhil Sonpal was invited to speak to over 100 eye health and visionary professionals at the Visionary Annual Conference.

Delivered with Leon Davies, professor of optometry & physiological optics at Aston University and president of The College of Optometrists, the talk offered insight into the work of the award-winning initiative, which has recently celebrated 15,000 individual interventions across primary school children in Birmingham.

Villa Vision is an eye health initiative, delivered by the Foundation, to educate children about the importance of eye health, and combat disparities in eye health in Birmingham.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

The initiative is designed and delivered by the Foundation's dedicated eyecare team, is funded by the Premier League and Professional Footballer's Association, and strategically supported and funded by Aston University, The OneSight Essilor Luxottica Foundation and the Wesleyan Foundation.

Our **Foundation Degree**, delivered in partnership with Birmingham City University continues to grow, offering an in-house educational pathway from our secondary school work and post-16 education offer into higher education. This year for the first time paid placements were offered to several of our degree students to gain valuable paid work experience in sports coaching.

The **Villa Catering Club** course is delivered in collaboration with South and City College Birmingham through the Adult Education Budget, in partnership with the West Midlands Combined Authority, with course accreditation supplied by the Nationwide Caterers Association (NCASS).

The course aims to bridge the current skills gap in catering and hospitality, providing participants with industry recognised qualifications and opportunities to develop their skill sets across a range of food-related dishes.

The relationship with Levy UK at the club and partner organisation Bangers n' Mash Up also provides invaluable work placements to students on matchdays. It takes place within one of the Villa Park concourse kiosks and on the Foundation's own Kerbside Cobs Food Truck, giving them a platform to develop and kickstart their journey within the hospitality sector.

Tutors also support the students with skills to enhance their employability, such as CV writing and interview techniques, to give them the best possible chance of securing sustainable employment beyond the completion of the course.

Community Relations

Our flagship **Youth Endowment Fund's** (YEF) Neighbourhood Fund continues to provide funding to organisations that help prevent children from becoming involved in violent crime and anti-social behaviour in the neighbourhoods of Newtown and Lozzells.

Similarly, **Active Through Football** (ATF), funded through the Football Foundation, adopts a place-based approach to address inequalities in physical activity, working with (and funding) a range of community-led organisations across targeted areas of the city to remove barriers for local residents to become more active.

Aston Villa's **Premier League Fans Fund** began work in January 2024 and continues to connect local residents to Aston Villa Football Club. The localised approach to make the stadium feel more accessible has proven to be very successful with a range of activities and events facilitated by the Foundation throughout the year.

Named as one of Britain's top 50 post-war writers in 2008, Benjamin Zephaniah was a lifelong Aston Villa fan, enjoying close ties to the club through his work and as an ambassador for the Foundation. The Aston Villa Foundation celebrated the work of 10 individuals through the **Benjamin Zephaniah Localism Awards**.

The awards connect to the 'supporting' pillar of the Foundation's strategic function, exploring how we can play a role in empowering and becoming an advocate for micro-community and charitable organisations within the city of Birmingham. Coinciding with Benjamin Zephaniah Day, the awards honour the life and legacy of the legendary writer, poet and former ambassador, casting a spotlight on those who have embodied 'localism' in their community. The awards were presented pitch side at Villa Park by Benjamin's sister, Joyce Zephaniah.

The Foundation has worked closely with Aston Villa fan **supporter groups** and fans to raise funds, awareness and make donations through various initiatives across the year including supporting an event that saw over 70 guests from Age UK's Dementia Café and local community groups were invited to attend a **Festive Meal** with the Foundation at Villa Park.

The meal, organised by the Foundation's Community Relations department, is an opportunity for smaller organisations in Birmingham to connect with us and the club, building and strengthening relationships and ensuring Aston Villa is a good neighbour in the community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Guests were treated to a delicious festive lunch, courtesy of catering partner Levy, as well as taking part in a Christmas-themed quiz, hosted by talkSPORT's Rupert Bell.

They were also joined by eight players from Aston Villa's Under-18s, who joined in the quiz and handed out gifts to our guests.

We were again proud to host an **Open Iftar** at Villa Park for the third consecutive year during March 2025.

Once again organised alongside the Ramadan Tent Project, the community event brought together hundreds of Muslims to break their fast at the stadium.

The adhan, the Muslim call to prayer, was recited pitch side to mark the end of the day's fast.

The event was first held at Villa Park in 2023 and aims to increase community harmony, belonging, while breaking fast – whilst also opening the doors to the Villa Park stadium for local residents, a large percentage of whom practice the Muslim faith.

Evaluating our Impact

In January 2023 the Foundation worked with Aston University to access funding from Innovate UK for a Knowledge Transfer Partnership (KTP). This saw the appointment of a postgraduate researcher part funded by the Foundation and part-funded by a KTP grant. The researcher is supported by academics from the University in identifying academically verified impact and evaluation frameworks for our projects. This is a two-year research programme and 2024/25 saw great progress in the identification of impact and evaluation methods and frameworks to be embedded in across our delivery in 2025/26 to greater understand and demonstrate the benefit of our work.

Summary

2024/25 has been one of our most successful years in many ways. The new strategic framework is fully embedded; the staff structure is strong and our engagement in terms of the numbers of beneficiaries from our projects has been greater than any previous year.

Financially, this is the first time the organisation has seen a reduction in income and a deficit. There was a significant period of delay and uncertainty during the year in terms of applying for grants and recruitment, which impacted the organisation's ability to access new and replacement funding streams for those that had come to an end.

However, this was seen by trustees as an opportunity to reduce levels of restricted reserves, whilst still maintaining a healthy amount of restricted and unrestricted reserves to mitigate financial risks at a time when many non-profit organisations are finding funding hard to obtain.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows net expenditure for the charity of £63,372 (2024: net income of £243,410).

At 30 June 2025 the charity had total funds of £2,151,875 (2024: £2,215,247) of which £1,463,001 (2024: £1,411,280) were held as unrestricted charitable funds.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

The reserves policy of the charity is six months of fixed costs in unrestricted reserves.

The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 30 June 2025 the charity's unrestricted reserves were £1,463,001 (2024: £1,411,280). The fixed costs for 2024/25 were £2,479,771, with six months fixed costs calculated at £1,239,886.

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The Foundation continues to increase awareness of its work and enhance the organisation's reputation as a leading social impact charity in Birmingham. The senior leadership has worked to ensure that the Foundation further strengthens its relationships with statutory bodies such as Birmingham City Council, West Midlands Combined Authority and Public Health. This has been identified in the strategic plan (2024-29) as a key focus for the organisation in terms of connecting and working with key stakeholders such as those mentioned.

Central to a successful and impactful charity, the Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff. The management structure of the organisation remains fluid to ensure that the Foundation can continue to grow and develop its people and as an organisation as opportunities arise.

The senior management is exploring feasibility into an asset transfer of a building which would be utilised as staff offices, as well as classrooms, meeting rooms and practical spaces from which to deliver our activities. This facility would require some investment from the organisation's work, and a full feasibility study is currently underway to explore this exciting development further.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects of the charity were reviewed at a trustee meeting during the course of the year and it was agreed that the charitable objects remain fit for purpose and no amendments were required.

Organisational structure

The charity is governed by the Trustees who meet a minimum of four times a year. Trustees are listed on the reference and administrative details page. The day-to-day management is delegated to the Head of Foundation, Guy Rippon, who receives support from all trustees when requested.

The senior management team was restructured in late 2024, resulting in an increase in senior level managers in order to reflect and manage the sustained growth of the organisation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed when they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Remuneration policy

In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed bi-annually. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

Staff pay and remuneration is decided by the Board in consultation with the Head of Foundation (except for the HoF's own salary) and approved by Trustees. Economic climate and benchmarking are considered when determining any pay awards and the remuneration of each role.

We endeavour to pay all our staff a fair and appropriate salary which ensures we attract and retain the right skills to have the greatest impact on advancing our vision whilst having to be balanced against the funds available to us.

Apart from the Executive Leadership Team's salaries, employees' and workers' pay is determined according to a pay scale for their role. All roles have a job description and they are evaluated against a set criterion to determine their grade which in turn governs their pay.

In February of each year, the senior management and Trustees will consider a number of sources including the Consumer Price Inflation index and external benchmarking from the Living Wage Foundation, charity recruitment agencies, Civil Society and Third Sector. The Head of Foundation will then recommend to the Board the percentage pay review award to be made across all eligible roles and the timing of the pay award as agreed in the budget sign off process.

Fundraising

Funds are raised principally from trusts, grant funders, corporate partnerships, private donations and through fundraising events. We aim to build strong and transparent relationships with our supporters. It is only through their generosity that our work is possible. We do not employ professional fundraising agencies and our activities are planned and delivered by our small fundraising team, led by our Fundraising and Events Lead. It is her responsibility to ensure that our fundraising work complies with the Fundraising Code of Practice which includes relevant legal requirements as well as the standards set by the Fundraising Regulator. Any direct marketing is undertaken by the fundraising department to ensure that it is not unreasonably intrusive or persistent and all material contains clear instructions on how a person can remove themselves from mailing lists. We have not received any complaints about our fundraising practice, and we regularly review the Code to ensure that our fundraising continues to be legal, open, honest, and respectful.

Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising, however it is registered with the Fundraising Regulator. There have been no complaints received by the charity in the year in respect of fundraising.

Our supporters and ambassadors help our work in many ways, including making donations, raising sponsorship, participating in a challenge or special event, or supporting via their social networks.

We raise money by soliciting gifts from trusts and foundations, building partnerships with businesses, community groups and schools, supporting the public to raise money from their own fundraising initiatives and from sponsored activities, challenge events, special events, through direct and digital marketing and from supporter round up donations.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

We strive to fundraise respectfully, and we appreciate that supporting our work is a choice and we respect our supporters who make that choice. We operate our fundraising activity in accordance with all relevant regulation.

We are compliant with the General Data Protection Regulation (GDPR). The team's training in and knowledge of the Code of Fundraising and GDPR ensures processes and practices safeguard vulnerable individuals so they would not be adversely affected by our fundraising. We communicate directly with a small pool of donors and follow an opt in approach for email communications. The processes we follow and the frequency of communications, along with opt out mechanisms, ensure no unreasonable intrusion on a person's privacy; no unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity; and that no undue pressure is placed on a person to give money or other property.

The team is also encouraged in their professional fundraising development, staying up to date with best practice.

The majority of our fundraising activities are directly managed in-house meaning we have direct control over standards, and we ensure that our suppliers are acting to the standards we expect of them. We carry out due diligence on partners and monitor their activity closely. Where we hold commercial participation agreements, these contracts are monitored by the partnerships team who have regular meetings with the companies.

Details about our approach and our full privacy policy are on our website, and we actively encourage supporters to contact us with any feedback. Any fundraising complaints are logged, managed, and escalated according to our complaints policy.

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks, The Board of Trustees and senior management team review the major risks which the charity faces regularly, with a live risk register updated regularly and available for trustees at any time.

Trustees acknowledge the importance of maintaining a healthy level of reserves in terms of risk mitigation and the charity currently sits at its target of reserves. During the course of the coming year, trustees will determine whether some of these reserves will contribute to a potential capital development that would help elevate the organisation to the next level in terms of its community presence and delivery.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cooper Parry, will be proposed for re-appointment at the forthcoming Annual General Meeting.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees on 30 October 2025 and signed on their behalf by:

Signed by:

BFB6E0363311423...

A Colville
Trustee

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, data protection, anti-bribery and employment legislation, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the the charitable company's control environment and how the company has applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and;
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

EBB150CA03A04AB...

Glen Bott (Senior statutory auditor)

for and on behalf of

Cooper Parry Group Limited

Statutory Auditor

Cubo Birmingham

4th Floor

Two Chamberlain Square

Birmingham

B3 3AX

Date: 30 October 2025

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	94,070	-	94,070	149,461
Charitable activities	5	1,644,009	1,157,100	2,801,109	3,122,171
Total income		1,738,079	1,157,100	2,895,179	3,271,632
Expenditure on:					
Raising funds	6	64,140	-	64,140	71,779
Charitable activities	7	1,619,712	1,274,699	2,894,411	2,956,443
Total expenditure		1,683,852	1,274,699	2,958,551	3,028,222
Transfers between funds	16	(2,506)	2,506	-	-
Net income/(expenditure)		51,721	(115,093)	(63,372)	243,410
Reconciliation of funds:					
Total funds brought forward		1,411,280	803,967	2,215,247	1,971,837
Net movement in funds		51,721	(115,093)	(63,372)	243,410
Total funds carried forward		1,463,001	688,874	2,151,875	2,215,247

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

ASTON VILLA FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 08589263

BALANCE SHEET
AS AT 30 JUNE 2025

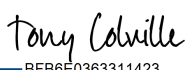
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1	1
Investments	13	1	1
		<u>2</u>	<u>2</u>
Current assets			
Debtors	14	882,428	354,335
Cash at bank and in hand		1,414,310	1,929,886
		<u>2,296,738</u>	<u>2,284,221</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(144,865)	(68,976)
		<u>2,151,873</u>	<u>2,215,245</u>
Net current assets		<u>2,151,875</u>	<u>2,215,247</u>
Total assets less current liabilities		<u>2,151,875</u>	<u>2,215,247</u>
Total net assets		<u><u>2,151,875</u></u>	<u><u>2,215,247</u></u>
Charity funds			
Restricted funds	16	688,874	803,967
Unrestricted funds	16	1,463,001	1,411,280
		<u>2,151,875</u>	<u>2,215,247</u>
Total funds		<u><u>2,151,875</u></u>	<u><u>2,215,247</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 October 2025 and signed on their behalf by:

Signed by:



BFB6E0363311423...

A Colville
Trustee

The notes on pages 18 to 33 form part of these financial statements.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	18	(515,576)	(1,265)
		<hr/>	<hr/>
Cash flows from financing activities			
		<hr/>	<hr/>
Net cash provided by financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(515,576)	(1,265)
Cash and cash equivalents at the beginning of the year		1,929,886	1,931,151
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	19	<u>1,414,310</u>	<u>1,929,886</u>

The notes on pages 18 to 33 form part of these financial statements

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aston Villa Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The current period is the full year to 30 June 2025, the comparative period is a thirteen month period from 1 June 2023 to 30 June 2024. The prior period had been extended to be in line with other companies in the group. The extension to the accounting period was approved by the trustees.

2.2 Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the Trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrates that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities in accordance with the above. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on raising funds includes all expenditure incurred by the Charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	33%
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2.7 Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

2.11 Financial instruments

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

Unrestricted funds can be used at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no such critical accounting estimates or areas of judgement to report.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	94,070	94,070	149,461
	<u>94,070</u>	<u>94,070</u>	<u>149,461</u>
	<u><u>149,461</u></u>	<u><u>149,461</u></u>	
Total 2024	<u><u>149,461</u></u>	<u><u>149,461</u></u>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Engagement, Sport & Wellbeing	363,395	584,963	948,358	1,266,549
Community Relations	24,117	290,428	314,545	332,066
Central	288,040	-	288,040	285,742
Education & Employment	917,165	281,709	1,198,874	1,168,361
Supporting Our Own	51,292	-	51,292	69,453
	<u>1,644,009</u>	<u>1,157,100</u>	<u>2,801,109</u>	<u>3,122,171</u>
Total 2025	<u><u>1,644,009</u></u>	<u><u>1,157,100</u></u>	<u><u>2,801,109</u></u>	<u><u>3,122,171</u></u>
	<u><u>1,850,712</u></u>	<u><u>1,271,459</u></u>	<u><u>3,122,171</u></u>	
Total 2024	<u><u>1,850,712</u></u>	<u><u>1,271,459</u></u>	<u><u>3,122,171</u></u>	

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Raising Funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	57,838	57,838	66,725
Social security costs	3,132	3,132	906
Pension costs	3,170	3,170	4,148
Total 2025	<u>64,140</u>	<u>64,140</u>	<u>71,779</u>
Total 2024	<u>71,779</u>	<u>71,779</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Engagement, Sport & Wellbeing	390,841	670,309	1,061,150	1,130,616
Community Relations	24,036	358,619	382,655	294,105
Central	446,546	-	446,546	305,882
Education & Employment	681,257	245,771	927,028	1,096,119
Supporting Our Own	77,032	-	77,032	129,721
	<u>1,619,712</u>	<u>1,274,699</u>	<u>2,894,411</u>	<u>2,956,443</u>
Total 2024	<u>1,729,243</u>	<u>1,227,200</u>	<u>2,956,443</u>	

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Engagement, Sport & Wellbeing	964,443	96,707	1,061,150	1,130,616
Community Relations	370,074	12,581	382,655	294,105
Central	4,385	442,161	446,546	305,882
Education & Employment	790,870	136,158	927,028	1,096,119
Supporting Our Own	60,580	16,452	77,032	129,721
	<u>2,190,352</u>	<u>704,059</u>	<u>2,894,411</u>	<u>2,956,443</u>
Total 2024	<u>2,353,055</u>	<u>603,388</u>	<u>2,956,443</u>	

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	644,077	537,097
Other support costs	59,982	66,291
Total 2025	<u>704,059</u>	<u>603,388</u>

9. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charitable company's auditor for the audit of the Charitable company's annual accounts	16,380	15,600
Fees payable to the Charitable company's auditor in respect of: All non-audit services not included above	<u>2,220</u>	<u>2,100</u>

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Staff costs

	2025	2024
	£	£
Wages and salaries	2,151,986	2,196,037
Social security costs	212,121	180,779
Other pension costs	115,664	116,494
	2,479,771	2,493,310
	2,479,771	2,493,310

Staff restructuring costs paid in the year are non-statutory/non-contractual severance payments totalling £nil (2024: 3 totalling £5,902). There were no payments of contractual severance payments (2024: 2 totalling £3,083) and no redundancy payments (2024: 1 totalling £600).

The average number of persons employed by the Charitable company during the year was as follows:

	2025	2024
	No.	No.
Administration and management	14	13
Provision of charitable services	74	74
	88	87
	88	87

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £70,001 - £80,000	1	1
In the band £110,001 - £120,000	1	-
In the band £120,001 - £130,000	-	1

The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £232,072 (2024: £237,000).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 July 2024	31,920
At 30 June 2025	31,920
Depreciation	
At 1 July 2024	31,919
At 30 June 2025	31,919
Net book value	
At 30 June 2025	1
At 30 June 2024	1

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2024	1
At 30 June 2025	1
Net book value	
At 30 June 2025	1
At 30 June 2024	1

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable company:

Name	Company number	Registered office or principal place of business	Principal activity
Aston Villa Social Enterprise CIC	05912677	Aston Villa Football Club Plc, Trinity Road, Birmingham, West Midlands, B6 6HE	Dormant
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Net assets £
Aston Villa Social Enterprise CIC	1,503

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	245,212	297,458
Amounts owed by group undertakings	423,177	56,877
Prepayments and accrued income	214,039	-
	<u>882,428</u>	<u>354,335</u>

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	54,841	41,988
Accruals and deferred income	90,024	26,988
	144,865	68,976
	144,865	68,976

Deferred income relates to income received in advance of services being provided.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
Unrestricted funds	1,411,280	1,738,079	(1,683,852)	(2,506)	1,463,001
Restricted funds					
Kicks Project	135,609	250,000	(270,962)	-	114,647
Primary Stars	44,246	150,113	(148,466)	-	45,893
Other	38,727	24,000	(53,835)	-	8,892
Disability Sports	-	24,493	(26,982)	2,489	-
Kicks Plus	37,504	41,417	(51,224)	-	27,697
TeamWork	153,937	-	(76,234)	-	77,703
Neighbourhood Engagement	17,143	13,887	(31,047)	17	-
Villa Vision	63,202	131,596	(97,305)	-	97,493
Active Through Football	120,425	64,428	(127,940)	-	56,913
Youth Endowment Fund	71,703	94,702	(115,097)	-	51,308
Inspires	14,614	50,000	(45,833)	-	18,781
BBC Children In Need	5,522	40,650	(28,295)	-	17,877
Health & Wellbeing	9,200	-	-	-	9,200
Everybody's Game - BSA (funded by Islamic Relief + PL PFA)	53,174	94,075	(105,698)	-	41,551
Seed to Feed (funded by the National Lottery Reaching Communities)	38,961	84,328	(65,081)	-	58,208
BCC Shared Prosperity Fund	-	48,151	(28,127)	-	20,024
PlayZone	-	45,260	(2,573)	-	42,687
	<u>803,967</u>	<u>1,157,100</u>	<u>(1,274,699)</u>	<u>2,506</u>	<u>688,874</u>
Total of funds	<u><u>2,215,247</u></u>	<u><u>2,895,179</u></u>	<u><u>(2,958,551)</u></u>	<u><u>-</u></u>	<u><u>2,151,875</u></u>

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Statement of funds (continued)

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches as well as upskilling teachers in primary schools across Birmingham.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Teamwork - Launched in 2020 in response to the biggest mental health crisis caused by Covid-19 restrictions, TeamWork is our core mental health initiative designed to promote mental health awareness and contribute to the local health agenda in Birmingham. Initially funded through the Premier League and PFA Community Fund, the project has also received financial support through the Living Well Consortium and the Inclusive Communities Fund.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

Active Through Football - Funded by the Football Foundation, ATF is a programme designed to boost participation in sports and physical activity. The primary goal of the project is to reduce inequalities in Lower Socio-Economic Groups (LSEG) communities by using sports to eliminate barriers and promote higher levels of physical activity.

Youth Endowment Fund - In 2023, the Aston Villa Foundation was successful in its bid to become the Lead Coordinator for the Youth Endowment Fund's (YEF) Neighbourhood Fund in Lozells and Newtown. The YEF's Neighbourhood Fund was set up to understand how empowering local people to make decisions about their own neighbourhoods can prevent children from becoming involved in violent crime and anti-social behaviour.

Inspires - This programme is created and funded by the Premier League. It creates life-changing opportunities for young people who have been identified by their schools as needing extra support to engage with activities, utilising the power of football through a series of face-to-face mentoring sessions, workshops and social action projects.

BBC Children in Need – funding from Children in Need enabled the Aston Villa Foundation to employ a Youth Mentor and offer mentoring sessions that supported young people most affected by Covid 19. Mentoring support was designed to improve the school attendance, improve the educational attainment and the soft skills of the young people.

Health and Wellbeing – this includes some of the Foundation's paid services or small, short-term contracts, comprising activities such as

- Walking football: primarily aimed at those wanting to keep fit through football despite their ageing years.
- Holiday Activities and Food: delivered in partnership with Street Games, the activities are designed

ASTON VILLA FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Statement of funds (continued)

to address the 'holiday experience gap' where children from low-income households are likely to experience social isolation and 'unhealthy holidays' in relation to nutrition and physical health.

- **Mental Health First Aid:** training course which teaches people how to spot the signs and symptoms of mental ill health and provide help on a first aid basis, delivered in conjunction with trained Mental Health First Aid Instructors from the Aston Villa Foundation and Birmingham Mind.

Seed to Feed (funded by the National Lottery Reaching Communities) - an initiative which aims to address issues of food poverty affecting families in Birmingham. The project looks to improve employability prospects of adults living in low-income households, whilst giving primary school children the opportunity to develop their healthy nutrition knowledge, with the aim of reducing health disparities.

Everybody's Game - BSA (funded by Islamic Relief + PL PFA) - the project focuses on developing the strength and skills of coaches and supporting the network of grassroots-level British South Asian-led clubs and community groups. The project also looks to encourage more female players and coaches into the game, increasing participation in the sport at grassroots level and provide greater opportunities of engagement and development for women and girls from all backgrounds in football.

BCC Shared Prosperity Fund - Funded by the Birmingham City Councils. Shared Prosperity Fund the Foundation were able to execute the 'Aston Action Plan', co-ordinating a breadth of activities and campaigns that promote health, community safety and prosperity in the ward of Aston.

Playzones - Funded through the Premier League and Professional Footballers association, the project delivers free activities to young people in key priority areas on 'Playzone' sites. The funding also supports organisations within those areas through governance and sustainability workshops and funding.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Statement of funds (continued)

Statement of funds - prior period

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
Unrestricted funds	1,151,129	2,000,173	(1,801,022)	61,000	1,411,280
Restricted funds					
Kicks Project	144,644	250,000	(259,035)	-	135,609
Primary Stars	66,564	150,513	(172,831)	-	44,246
Other	81,714	27,201	(9,188)	(61,000)	38,727
Disability Sports	26,451	10,000	(36,451)	-	-
Kicks Plus	87,965	61,944	(112,405)	-	37,504
TeamWork	141,456	100,607	(88,126)	-	153,937
Neighbourhood Engagement	34,941	15,000	(32,798)	-	17,143
Villa Vision	34,305	126,596	(97,699)	-	63,202
Active Through Football	92,968	129,365	(101,908)	-	120,425
Youth Endowment Fund	59,594	85,230	(73,121)	-	71,703
Inspires	26,868	37,789	(50,043)	-	14,614
BBC Children In Need	14,038	24,390	(32,906)	-	5,522
Health & Wellbeing	9,200	-	-	-	9,200
Everybodys Game - BSA (funded by Islamic Relief + PL PFA)	-	89,724	(36,550)	-	53,174
Seed to Feed (funded by the National Lottery Reaching Communities)	-	88,100	(49,139)	-	38,961
Kerbside Cobs	-	75,000	(75,000)	-	-
	<u>820,708</u>	<u>1,271,459</u>	<u>(1,227,200)</u>	<u>(61,000)</u>	<u>803,967</u>
Total of funds	<u><u>1,971,837</u></u>	<u><u>3,271,632</u></u>	<u><u>(3,028,222)</u></u>	<u><u>-</u></u>	<u><u>2,215,247</u></u>

ASTON VILLA FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	1	1
Fixed asset investments	1	-	1
Current assets	1,607,865	688,873	2,296,738
Creditors due within one year	(144,865)	-	(144,865)
Total	1,463,001	688,874	2,151,875

Analysis of net assets between funds - prior period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	1	1
Fixed asset investments	1	-	1
Current assets	1,480,255	803,966	2,284,221
Creditors due within one year	(68,976)	-	(68,976)
Total	1,411,280	803,967	2,215,247

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(63,372)	243,410
Adjustments for:		
Increase in debtors	(528,093)	(150,902)
Increase/(decrease) in creditors	75,889	(93,773)
Net cash used in operating activities	(515,576)	(1,265)

ASTON VILLA FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	1,414,310	1,929,886
Total cash and cash equivalents	1,414,310	1,929,886

20. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,929,886	(515,576)	1,414,310
	1,929,886	(515,576)	1,414,310

21. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £115,664 (2024: £116,494). £Nil (2024: £nil) was payable to the fund at the balance sheet date.

22. Related party transactions

Aston Villa Football Club Limited, the parent company of the charitable company, accounts for the expenditure transactions on the Foundation's behalf during the year and these are recharged to the Foundation at their actual cost price.

During the period, £67,532 (2024: £63,612) of expenditure was recognised with Aston Villa Football Club Limited in relation to purchase of kit and £35,000 (2024: £35,000) of kit was donated to the charity from Aston Villa Football Club Limited.

During the year expenditure of £nil (2024: £625) was incurred for facility hire from The Bidgley Power Foundation, a charity in which Pritesh Pattni a trustee is also a trustee.

23. Controlling party

The directors consider V Sports SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is NSWE UK Limited and copies of these consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 8UZ.

ASTON VILLA FOUNDATION

England & Wales - Charity number 1152848

Accounts

Registered number: 08589263
Charity number: 1152848

ASTON VILLA FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

ASTON VILLA FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE PERIOD ENDED 30 JUNE 2024**

Trustees	A Colville B Hatton (appointed 7 November 2023) K S Kenth P V Pattni R Pavlou R Stevens (appointed 7 November 2023) V H Wilkes N L Ibbetson (resigned 31 July 2023) C M C Purslow (resigned 12 June 2023) P Tyrrell (resigned 16 April 2024)
Company registered number	08589263
Charity registered number	1152848
Registered office	Villa Park Trinity Road Aston, Birmingham Birmingham West Midlands B6 6HE
Head of Foundation	Guy Rippon
Foundation manager	Ross Alexander
Independent auditor	Cooper Parry Group Limited Statutory Auditor Cubo Birmingham Office 401, 4th Floor Two Chamberlain Square Birmingham B3 3AX
Bankers	HSBC Bank PLC 168 Warstone Lane Birmingham B18 6NP
Solicitors	Squire Patton Boggs 6 Wellington Place Leeds LS1 4AP

ASTON VILLA FOUNDATION
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 JUNE 2024

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period from 1 June 2023 to 30 June 2024. The annual report services the purposes of both a Trustees' report and a Directors' report, under company law. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms.

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The Trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Strategy

During the financial period, the senior management of the charity developed a new organisational strategy for the period 2024-2029.

The process involved internal consultation with staff, managers and the board of trustees. In addition, the senior management spoke with individual key stakeholders and considered a wide range of relevant local, regional and national strategic plans to ensure alignment in contributing to key priorities.

Following the consultation, the decision was taken for the organisation to narrow the focus of the organisation's work to children, young people and young adults, whilst still catering for vulnerable adults including those with a disability or with poor mental health.

By concentrating on a younger demographic, this ensures that the work of the charity can be closer aligned to provide a landscape of opportunities for inner-city young people to help them with their physical and mental health, personal and social development, education and employment prospects, and provide strong mentoring and support.

The new strategic framework identifies three strategic pillars for the Aston Villa Foundation:

- i. Delivering
- ii. Connecting
- iii. Supporting

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

Delivering

To more effectively communicate and deliver the range of projects the Foundation offers both internally and externally, there was a restructure and realignment of the delivery departments. There are now three delivery divisions, each overseen by a Senior Programmes Manager. The three divisions are:

- **Engagement, Sport and Wellbeing** – providing youth engagement, interventions and sporting opportunities alongside physical and mental health programmes, contributing to the improved health and wellbeing of young people.
- **Education and Employment** – Promoting educational and personal development from an early age, offering a range of skills, training and qualifications to enhance people's long-term prospects and potential.
- **Community Relations** – Building and strengthening local relationships ensuring Aston Villa is contributing positively to society, being a good neighbour and viewed as an asset to the local community.

The review of activities will summarise and provide detail on some of the work undertaken by each division and subsequent departments over the course of the reporting period.

Connecting

The work of the charity benefits a wide range of stakeholders, and the strategic framework helps to identify and communicate the football club and the Foundation, and how the charity's work contributes to the value proposition for key stakeholders, as identified in the strategic plan are:

- Our local neighbours and local communities
- The Premier League, and Premier League Charitable Fund
- West Midlands Policy, WM Combined Authority and Birmingham City Council
- Aston Villa club partners and sponsors
- Aston Villa fans

The Foundation can provide value for each of the identified key stakeholders in different but meaningful ways, achieving public benefit through its charitable and community work.

Supporting

With a very active charity and community sector in Birmingham, increasingly the Foundation has seen itself supporting smaller charities, Community Interest Companies and organisations through advocacy, collaboration and capacity building.

This support takes shape in many ways, with some examples shared in our review of activities for the year.

Review of Activities

New Facility Opening

The new purpose-built Aston Villa 'Inner City Academy' opened in July 2023, with several of the Foundation projects and programmes utilising the space for continuing work in the community. The facility has seen a footfall of over five and a half thousand participants utilising the indoor and outdoor spaces, whilst also housing some of the football club's city centre talent identification programmes.

The positive impact of the site has been felt tremendously by the community, hosting youth work-based activities, football training, festivals, events and tournaments at a state-of-the-art facility in an area that faces some of the highest inequalities in the country.

Alongside the significant development of a new facility the following projects and activities provide a snapshot of our work, highlighting some of the new or extended projects that have taken place during the reporting period.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

Engagement, Sport and Wellbeing

Funded by the Premier League and the Professional Footballers' Association (PFA), the Everybody's Game project is designed to bring inclusive opportunities for British South Asian communities and Women and Girls to get involved across mainstream football, either as players, volunteers, or coaches.

One focus of Everybody's Game is developing the strength and skills of volunteer coaches and support the network of grassroots-level British South Asian-led clubs and community groups. The initiative supports them to become well-governed organisations with a strong volunteering workforce, as well as helping to manage their governance in terms of policies, procedures and finances – ultimately helping them to become sustainable football organisations that can create new opportunities and pathways for British South Asian and women and girls' players and coaches.

Starting in September 2023, 'Seed to Feed' aims to address issues of household food poverty affecting families in Birmingham. The primary aim of the project is to improve the knowledge and understanding around the importance of eating healthy and being physically active to over 400 children and their families in Ladywood, Perry Barr, and Erdington.

The objective looks to reduce health disparities while building employability prospects of adults living in low-income households. Topics such as nutrition, hydration, and healthy eating are delivered to children in the classroom, before moving on to practical delivery around healthy cooking, food waste, and active lifestyles.

The project is funded through the National Lottery Community Fund and supported by local organisation Bangers n' Mashup C.I.C (formerly Digbeth Dining Club C.I.C), who deliver cooking workshops as part of the programme. During the project's first 12 months of delivery, 117 families have been directly impacted by the project.

SAFE (Support, Attend, Fulfil, Exceed) is a Department for Education-funded programme, with funding distributed through the CORE & Co Foundation, which aims to get ahead of serious youth violence by tackling the education indicators that are associated with a young person being more at risk of involvement in serious violence.

Working with our dedicated SAFE Mentors, young people can be offered different levels of 1-to-1 or group mentoring, depending on the individual needs of the young people. Across the season, 161 young people in Birmingham have received mentoring through the programme.

Education and Employment

Villa Vision is led by the Aston Villa Foundation in collaboration with Aston University, with funding from the University, Premier League, Professional Footballers' Association, EssilorLuxottica's charitable Foundation OneSight and the Wesleyan Foundation.

Designed and delivered by the Aston Villa Foundation's dedicated eyecare team, Villa Vision helps raise awareness of the importance of eye health for both children and adults within the local communities of Birmingham. Villa Vision has seen a number of developments across the 2023/24 season, with the project beginning its expansion into secondary schools for the first time, working in three secondary schools' part of the Summit Learning Trust.

Since the project's inception, the programme has engaged in over 15,000 individual interventions in 96 visits to schools across Birmingham, delivering educational workshops, vision and colour vision screening, and eye testing in our state-of-the-art mobile eye care unit.

Villa Catering Club provides learners with real life work experience and qualifications in catering and the hospitality sector. Delivered at Villa Park in partnership with Digbeth Dining Club with course accreditation being supplied by the Nationwide Caterers Association and South and City College Birmingham, the 8-week programme is available free of charge to people over the age of 19 and helps to support the hospitality industry which has struggled as a result of the Covid-19 pandemic. As part of the Foundation's Golden Thread of

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

Opportunity, Kerbside Cobs offer placement and employment opportunities to participants from the programme, which has already seen one participant from this year's cohorts, Andrew, beginning a placement to cater on matchdays and events.

The Aston Villa Foundation, alongside Socios.com Supports and Bangers n' Mashup C.I.C, have successfully launched 'Kerbside Cobs', a catering van redeveloped from a former crime scene investigation unit providing culinary education in Birmingham. With employment rates in Birmingham the lowest across the West Midlands, the primary aim for the project is to provide vital work experience, qualifications, and employment opportunities to individuals from disadvantaged communities within Birmingham who have graduated from the Catering Club project. The van also operates as a food vendor at community events and match days at Villa Park, as well as visiting local schools and community organisations to provide further food and health education to promote healthy lifestyles.

Community Relations

The Youth Endowment Fund's (YEF) Neighbourhood Fund was set up to understand how empowering local people to make decisions about their own neighbourhoods can prevent children from becoming involved in violent crime and anti-social behaviour. We have acted as the Lead Coordinator for the YEF Neighbourhood Fund in Lozells and Newtown for over 12 months. Birmingham's steering group is made up of 12 residents and working professionals, who are responsible in making the decisions on where funding and resources are needed and distributed. Since the steering group began work in April 2023, several key target points have been achieved to facilitate a community-led action plan. This plan focuses on empowering individuals to work collaboratively, supporting them to deliver programmes and services that respond to the needs of the community and positively impact the lives of those living there.

Active Through Football (ATF) is a consortium-managed project, funded through the Football Foundation, and led by the Aston Villa Foundation. ATF adopts a place-based approach to address inequalities in physical activity. By identifying and working with key target audiences who face the greatest barriers to being active, ATF tailors its sessions to the specific needs of communities and works to remove obstacles by providing access to sports and activities. The programme emphasises the importance of inclusivity across cultures and local communities, aiming to increase activity levels and create sustained behaviour change.

ATF has not only increased activity levels but also strengthened connections within diverse communities, creating pathways for lasting behavioural change and a more inclusive future.

Aston Villa's Premier League Fans Fund began work in January 2024, to further connect residents to Aston Villa Football Club, who can be impacted heavily due to matchday experiences. The localised approach to Fans Fund aligns to the Foundation's strategy of enabling and connecting with local community-based organisations. By inviting them into the stadium to take part in activities that cater to their needs, we aim to bridge a gap, allowing Aston Villa to be seen as a good neighbour in the community. Between January and July, we worked collaboratively with five community organisations, who have led on the delivery of a range of activities with the support from our staff and recruited both young people and adults to participate in weekly sessions at Villa Park.

Through a culmination of calls to action to Aston Villa fans, we have been able to support with the distribution of over 12,000 physical resources such as food, toys, and clothing to organisations who support vulnerable young people and families in our local communities. One example of this occurred during the winter period of December 2023, with our Festive Toy Drive providing presents to families in Birmingham who may not have had the financial capacity to provide presents for children at Christmas. Alongside participants of the TeamWork programme, four U21's Academy players assisted in the wrapping and distribution of the presents.

The Foundation has worked closely with Aston Villa supporter fan groups, corporate customers, sponsors and fans to raise funds, awareness and make donations through various initiatives across the year.

Summary

In total, the Foundation delivers over 40 different projects, with up to 500 activities and events taking place each week. In 2023-24 we had just over 30,000 people register and attend our various projects, none of which would be possible without the generous support of our partners, funders and those who fundraise and make donations

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

in support of our work.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows net income for the charity of £243,410 (2023: £253,947).

At 30 June 2024 the charity had total funds of £2,215,247 (2023: £1,971,837) of which £1,411,280 (2023: £1,151,129) were held as unrestricted charitable funds.

Reserves policy

The reserves policy of the charity is six months of fixed costs in unrestricted reserves.

The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 30 June 2024 the charity's unrestricted reserves were £1,411,280 (2023: £1,151,129). The fixed costs for 2023/24 were £2,493,310, with six months fixed costs calculated at £1,246,655.

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The Foundation continues to increase awareness of its work and enhance the organisation's reputation as a leading social impact charity in Birmingham. The senior leadership has worked to ensure that the Foundation further strengthens its relationships with statutory bodies such as Birmingham City Council, West Midlands Combined Authority and Public Health. This has been identified in the new strategic plan (2024-29) as a key focus for the organisation in terms of connecting and working with key stakeholders such as those mentioned.

Central to a successful and impactful charity, the Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff. The management structure of the organisation remains fluid to ensure that the Foundation can continue to grow and develop its people and as an organisation as opportunities arise.

The senior management is exploring feasibility into an asset transfer of a building which would be utilised as staff offices, as well as classrooms, meeting rooms and practical spaces from which to deliver our activities. This facility would require some investment from the organisation's work, and a full feasibility study is currently underway to explore this exciting development further.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects of the charity were reviewed at a trustee meeting during the course of the year and it was agreed that the charitable objects remain fit for purpose and no amendments were required.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

Organisational structure

The charity is governed by the Trustees who meet a minimum of four times a year. The day-to-day management is delegated to the Head of Foundation, Guy Rippon, who receives support from all trustees when requested.

The senior management team was restructured in late 2024, resulting in an increase in senior level managers in order to reflect and manage the sustained growth of the organisation.

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed when they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Remuneration policy

In line with the organisation's 'Scheme of Delegation' and 'Matters Reserved for the Board', the Board has responsibility for ensuring fair and equitable decisions in relation to remuneration, reward and benefits for all staff - including the pay structure, annual changes (e.g. cost of living increase) and all relevant legal and statutory requirements. Pay, rewards and benefits are reviewed bi-annually. During reviews, formal benchmarking may be undertaken externally to support and inform the process.

Staff pay and remuneration is decided by the Board in consultation with the Head of Foundation (except for the HoF's own salary) and approved by Trustees. Economic climate and benchmarking are considered when determining any pay awards and the remuneration of each role.

We endeavour to pay all our staff a fair and appropriate salary which ensures we attract and retain the right skills to have the greatest impact on advancing our vision whilst having to be balanced against the funds available to us.

Apart from the Executive Leadership Team's salaries, employees' and workers' pay is determined according to a pay scale for their role. All roles have a job description and they are evaluated against a set criterion to determine their grade which in turn governs their pay.

In February of each year, the senior management and Trustees will consider a number of sources including the Consumer Price Inflation index and external benchmarking from the Living Wage Foundation, charity recruitment agencies, Civil Society and Third Sector. The Head of Foundation will then recommend to the Board the percentage pay review award to be made across all eligible roles and the timing of the pay award as agreed in the budget sign off process.

Fundraising

Funds are raised principally from trusts, grant funders, corporate partnerships, private donations and through fundraising events. We aim to build strong and transparent relationships with our supporters. It is only through their generosity that our work is possible. We do not employ professional fundraising agencies and our activities are planned and delivered by our small fundraising team, led by our Fundraising and Events Lead. It is her responsibility to ensure that our fundraising work complies with the Fundraising Code of Practice which includes relevant legal requirements as well as the standards set by the Fundraising Regulator. Any direct marketing is undertaken by the fundraising department to ensure that it is not unreasonably intrusive or persistent and all material contains clear instructions on how a person can remove themselves from mailing lists. We have not received any complaints about our fundraising practice, and we regularly review the Code to ensure that our fundraising continues to be legal, open, honest, and respectful.

Due to the nature of fundraising the charity does not consider it necessary to adopt one of the voluntary codes for fundraising, however it is registered with the Fundraising Regulator. There have been no complaints

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

received by the charity in the year in respect of fundraising.

Our supporters and ambassadors help our work in many ways, including making donations, raising sponsorship, participating in a challenge or special event, or supporting via their social networks.

We raise money by soliciting gifts from trusts and foundations, building partnerships with businesses, community groups and schools, supporting the public to raise money from their own fundraising initiatives and from sponsored activities, challenge events, special events, through direct and digital marketing and from supporter round up donations.

We strive to fundraise respectfully, and we appreciate that supporting our work is a choice and we respect our supporters who make that choice. We operate our fundraising activity in accordance with all relevant regulation.

We are compliant with the General Data Protection Regulation (GDPR). The team's training in and knowledge of the Code of Fundraising and GDPR ensures processes and practices safeguard vulnerable individuals so they would not be adversely affected by our fundraising. We communicate directly with a small pool of donors and follow an opt in approach for email communications. The processes we follow and the frequency of communications, along with opt out mechanisms, ensure no unreasonable intrusion on a person's privacy; no unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity; and that no undue pressure is placed on a person to give money or other property.

The team is also encouraged in their professional fundraising development, staying up to date with best practice.

The majority of our fundraising activities are directly managed in-house meaning we have direct control over standards, and we ensure that our suppliers are acting to the standards we expect of them. We carry out due diligence on partners and monitor their activity closely. Where we hold commercial participation agreements, these contracts are monitored by the partnerships team who have regular meetings with the companies.

Details about our approach and our full privacy policy are on our website, and we actively encourage supporters to contact us with any feedback. Any fundraising complaints are logged, managed, and escalated according to our complaints policy.

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks, The Board of Trustees and senior management team review the major risks which the charity faces regularly, with a live risk register updated regularly and available for trustees at any time.

Trustees acknowledge the importance of maintaining a healthy level of reserves in terms of risk mitigation and the charity currently sits at its target of reserves. During the course of the coming year, trustees will determine whether some of these reserves will contribute to a potential capital development that would help elevate the organisation to the next level in terms of its community presence and delivery.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cooper Parry, will be proposed for re-appointment at the forthcoming Annual General Meeting.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees on 13 March 2025 and signed on their behalf by:

DocuSigned by:

Tony Colville

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A Colville
Trustee

ASTON VILLA FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the period ended 30 June 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION
(CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, data protection, anti-bribery and employment legislation, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the company has applied relevant control procedures, through discussions with management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASTON VILLA FOUNDATION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Glen Bott (Senior statutory auditor)

for and on behalf of

Cooper Parry Group Limited

Statutory Auditor

Cubo Birmingham

Office 401, 4th Floor

Two Chamberlain Square

Birmingham

B3 3AX

Date: **18 March 2024**

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	149,461	-	149,461	141,696
Charitable activities	5	1,850,712	1,271,459	3,122,171	2,559,417
Total income		2,000,173	1,271,459	3,271,632	2,701,113
Expenditure on:					
Raising funds	6	71,779	-	71,779	34,415
Charitable activities	7	1,729,243	1,227,200	2,956,443	2,412,751
Total expenditure		1,801,022	1,227,200	3,028,222	2,447,166
Transfers between funds	17	61,000	(61,000)	-	-
Net income/(expenditure)		260,151	(16,741)	243,410	253,947
Reconciliation of funds:					
Total funds brought forward		1,151,129	820,708	1,971,837	1,717,890
Net movement in funds		260,151	(16,741)	243,410	253,947
Total funds carried forward		1,411,280	803,967	2,215,247	1,971,837

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 17 to 32 form part of these financial statements.

ASTON VILLA FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 08589263

BALANCE SHEET
AS AT 30 JUNE 2024

	Note		30 June 2024 £	As restated 31 May 2023 £
Fixed assets				
Tangible assets	12		1	1
Investments	13		1	1
			2	2
Current assets				
Debtors	14	354,335	161,445	
Cash at bank and in hand		1,929,886	1,931,151	
		2,284,221	2,092,596	
Creditors: amounts falling due within one year	15	(68,976)	(120,761)	
Net current assets			2,215,245	1,971,835
Total assets less current liabilities			2,215,247	1,971,837
Total net assets			2,215,247	1,971,837
Charity funds				
Restricted funds	17		803,967	820,708
Unrestricted funds	17		1,411,280	1,151,129
			2,215,247	1,971,837
Total funds			2,215,247	1,971,837

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 March 2025 and signed on their behalf by:

DocuSigned by:

Tony Colville

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A Colville
Trustee

The notes on pages 17 to 32 form part of these financial statements.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	19	(1,265)	314,855
		<hr/>	<hr/>
Cash flows from financing activities			
		<hr/>	<hr/>
Net cash provided by financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the period		(1,265)	314,855
Cash and cash equivalents at the beginning of the period		1,931,151	1,616,296
		<hr/>	<hr/>
Cash and cash equivalents at the end of the period	20	<u>1,929,886</u>	<u>1,931,151</u>

The notes on pages 17 to 32 form part of these financial statements

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

1. General information

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aston Villa Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The current period is the thirteen month period from 1 June 2023 to 30 June 2024, the comparative period is a full year. The current period has been extended to be in line with other companies in the group. The extension to the accounting period was approved by the trustees.

2.2 Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the Trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrates that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities in accordance with the above. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on raising funds includes all expenditure incurred by the Charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	33%
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2.7 Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

2.11 Financial instruments

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

Unrestricted funds can be used at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no such critical accounting estimates or areas of judgement to report.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	149,461	149,461	141,696
	149,461	149,461	141,696
	141,696	141,696	
Total 2023	141,696	141,696	

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	1,850,712	1,271,459	3,122,171	2,559,417
	1,850,712	1,271,459	3,122,171	
	1,581,287	978,130	2,559,417	
Total 2023	1,581,287	978,130	2,559,417	

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

6. Raising Funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Wages and salaries	66,725	66,725	29,687
Social security costs	906	906	2,947
Pension costs	4,148	4,148	1,781
Total 2024	<u>71,779</u>	<u>71,779</u>	<u>34,415</u>
Total 2023	<u>34,415</u>	<u>34,415</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	<u>1,729,243</u>	<u>1,227,200</u>	<u>2,956,443</u>	<u>2,412,751</u>
Total 2023	<u>1,651,099</u>	<u>761,652</u>	<u>2,412,751</u>	

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	As restated Total funds 2023 £
Charitable activities	2,353,055	603,388	2,956,443	2,412,751
Total 2023 as restated	1,775,921	636,830	2,412,751	

Analysis of support costs

	Total funds 2024 £	As restated Total funds 2023 £
Staff costs	537,097	521,535
Other support costs	66,291	115,295
Total 2024	603,388	636,830

9. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charitable company's auditor for the audit of the Charitable company's annual accounts	15,600	5,340
Fees payable to the Charitable company's auditor in respect of: All non-audit services not included above	2,100	900

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

10. Staff costs

	2024 £	2023 £
Wages and salaries	2,196,037	1,765,803
Social security costs	180,779	167,508
Other pension costs	116,494	81,704
	<u>2,493,310</u>	<u>2,015,015</u>

Staff restructuring costs paid in the year are non-statutory/non-contractual severance payments totalling £5,902 (2023: £Nil), which consisted of 3 payments. There were 2 payments of contractual severance payments totalling £3,083 (2023: £Nil) and 1 redundancy payment of £600 (2023: £Nil).

The average number of persons employed by the Charitable company during the period was as follows:

	2024 No.	2023 No.
Administration and management	13	11
Provision of charitable services	74	69
	<u>87</u>	<u>80</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-
In the band £90,001 - £100,000	-	1
In the band £120,001 - £130,000	1	-

The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £237,000 (2023: £193,593).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the period ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

12. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 June 2023	31,920
At 30 June 2024	31,920
Depreciation	
At 1 June 2023	31,919
At 30 June 2024	31,919
Net book value	
At 30 June 2024	1
At 31 May 2023	1

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2023	1
At 30 June 2024	1
Net book value	
At 30 June 2024	1
At 31 May 2023	1

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable company:

Name	Company number	Registered office or principal place of business	Principal activity
Aston Villa Social Enterprises CIC	05912677	Aston Villa Football Club Plc, Trinity Road, Birmingham, West Midlands, B6 6HE	Dormant
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the period were:

Name	Net assets £
Aston Villa Social Enterprises CIC	1,484

14. Debtors

	30 June 2024 £	31 May 2023 £
Due within one year		
Trade debtors	297,458	161,445
Amounts owed by group undertakings	56,877	-
	<u>354,335</u>	<u>161,445</u>

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

15. Creditors: Amounts falling due within one year

	30 June 2024	As restated 31 May 2023
	£	£
Trade creditors	-	2
Amounts owed to group undertakings	-	123,958
Other taxation and social security	41,988	-
Accruals and deferred income	26,988	(3,199)
	<u>68,976</u>	<u>120,761</u>

Deferred income relates to income received in advance of services being provided.

16. Prior period adjustments

The prior year figures have been restated to reclassify the bank overdraft from creditors to cash at bank and in hand reducing creditors from £196,441 to £120,761 and reducing cash at bank and in hand from £2,006,831 to £1,931,151. This is due to the fact that this didn't relate to a genuine bank overdraft.

Prior year expenditure has also been reclassified to recognise support costs. £636,830 has been reclassified from direct costs to support costs based on the nature of the expenditure.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

17. Statement of funds

Statement of funds - current period

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
Unrestricted funds	1,151,129	2,000,173	(1,801,022)	61,000	1,411,280
Restricted funds					
Kicks Project	144,644	250,000	(259,035)	-	135,609
Primary Stars	66,564	150,513	(172,831)	-	44,246
Other	81,714	27,201	(9,188)	(61,000)	38,727
Disability Sports	26,451	10,000	(36,451)	-	-
Kicks Plus	87,965	61,944	(112,405)	-	37,504
TeamWork	141,456	100,607	(88,126)	-	153,937
Neighbourhood Engagement	34,941	15,000	(32,798)	-	17,143
Villa Vision	34,305	126,596	(97,699)	-	63,202
Active Through Football	92,968	129,365	(101,908)	-	120,425
Youth Endowment Fund	59,594	85,230	(73,121)	-	71,703
Inspires	26,868	37,789	(50,043)	-	14,614
BBC Children In Need	14,038	24,390	(32,906)	-	5,522
Health & Wellbeing	9,200	-	-	-	9,200
Everybody's Game - BSA (funded by Islamic Relief + PL PFA)	-	89,724	(36,550)	-	53,174
Seed to Feed (funded by the National Lottery Reaching Communities)	-	88,100	(49,139)	-	38,961
Kerbside Cobs	-	75,000	(75,000)	-	-
	<u>820,708</u>	<u>1,271,459</u>	<u>(1,227,200)</u>	<u>(61,000)</u>	<u>803,967</u>
Total of funds	<u><u>1,971,837</u></u>	<u><u>3,271,632</u></u>	<u><u>(3,028,222)</u></u>	<u><u>-</u></u>	<u><u>2,215,247</u></u>

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

17. Statement of funds (continued)

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches as well as upskilling teachers in primary schools across Birmingham.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Teamwork - Launched in 2020 in response to the biggest mental health crisis caused by Covid-19 restrictions, TeamWork is our core mental health initiative designed to promote mental health awareness and contribute to the local health agenda in Birmingham. Initially funded through the Premier League and PFA Community Fund, the project has also received financial support through the Living Well Consortium and the Inclusive Communities Fund.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

Active Through Football - Funded by the Football Foundation, ATF is a programme designed to boost participation in sports and physical activity. The primary goal of the project is to reduce inequalities in Lower Socio-Economic Groups (LSEG) communities by using sports to eliminate barriers and promote higher levels of physical activity.

Youth Endowment Fund - In 2023, the Aston Villa Foundation was successful in its bid to become the Lead Coordinator for the Youth Endowment Fund's (YEF) Neighbourhood Fund in Lozells and Newtown. The YEF's Neighbourhood Fund was set up to understand how empowering local people to make decisions about their own neighbourhoods can prevent children from becoming involved in violent crime and anti-social behaviour.

Inspires - This programme is created and funded by the Premier League. It creates life-changing opportunities for young people who have been identified by their schools as needing extra support to engage with activities, utilising the power of football through a series of face-to-face mentoring sessions, workshops and social action projects.

BBC Children in Need – funding from Children in Need enabled the Aston Villa Foundation to employ a Youth Mentor and offer mentoring sessions that supported young people most affected by Covid 19. Mentoring support was designed to improve the school attendance, improve the educational attainment and the soft skills of the young people.

Health and Wellbeing – this includes some of the Foundation's paid services or small, short-term contracts, comprising activities such as

- Walking football: primarily aimed at those wanting to keep fit through football despite their ageing years.
- Holiday Activities and Food: delivered in partnership with Street Games, the activities are designed

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

17. Statement of funds (continued)

to address the 'holiday experience gap' where children from low-income households are likely to experience social isolation and 'unhealthy holidays' in relation to nutrition and physical health.

- **Mental Health First Aid:** training course which teaches people how to spot the signs and symptoms of mental ill health and provide help on a first aid basis, delivered in conjunction with trained Mental Health First Aid Instructors from the Aston Villa Foundation and Birmingham Mind.

Seed to Feed (funded by the National Lottery Reaching Communities) - an initiative which aims to address issues of food poverty affecting families in Birmingham. The project looks to improve employability prospects of adults living in low-income households, whilst giving primary school children the opportunity to develop their healthy nutrition knowledge, with the aim of reducing health disparities.

Everybody's Game - BSA (funded by Islamic Relief + PL PFA) - the project focuses on developing the strength and skills of coaches and supporting the network of grassroots-level British South Asian-led clubs and community groups. The project also looks to encourage more female players and coaches into the game, increasing participation in the sport at grassroots level and provide greater opportunities of engagement and development for women and girls from all backgrounds in football.

Kerbside Cobs - our Kerbside cobs project involved the purchase of what was previously a crime scene investigation van, which has been converted into a state-of-the-art street food catering and education facility. Money from the Birmingham Food Legends Fund covered the costs of the van fittings and kitchen appliances (fryers, commercial/catering ovens).

There was a transfer of £61,000 from restricted funds to unrestricted funds due to income which was misallocated in the prior year.

Statement of funds - prior period

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Unrestricted funds				
Unrestricted funds	1,113,660	1,722,982	(1,685,513)	1,151,129
Restricted funds				
Kicks Project	125,405	249,999	(230,760)	144,644
Primary Stars	54,873	150,147	(138,456)	66,564
Other	20,714	61,000	-	81,714
Disability Sports	26,451	-	-	26,451
Kicks Plus	124,816	41,725	(78,576)	87,965
TeamWork	151,467	101,325	(111,336)	141,456
Neighbourhood Engagement	22,425	28,410	(15,894)	34,941
Villa Vision	30,198	78,212	(74,105)	34,305
Active Through Football	47,881	112,593	(67,506)	92,968
Youth Endowment Fund	-	62,500	(2,906)	59,594
Inspires	-	50,000	(23,132)	26,868

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

17. Statement of funds (continued)

Statement of funds - prior period (continued)

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
BBC Children In Need	-	33,020	(18,982)	14,038
Health & Wellbeing	-	9,200	-	9,200
	<u>604,230</u>	<u>978,131</u>	<u>(761,653)</u>	<u>820,708</u>
Total of funds	<u><u>1,717,890</u></u>	<u><u>2,701,113</u></u>	<u><u>(2,447,166)</u></u>	<u><u>1,971,837</u></u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 30 June 2024 £	Restricted funds 30 June 2024 £	Total funds 30 June 2024 £
Tangible fixed assets	-	1	1
Fixed asset investments	1	-	1
Current assets	1,480,255	803,966	2,284,221
Creditors due within one year	(68,976)	-	(68,976)
Total	<u><u>1,411,280</u></u>	<u><u>803,967</u></u>	<u><u>2,215,247</u></u>

Analysis of net assets between funds - prior period

	Unrestricted funds 31 May 2023 £	Restricted funds 31 May 2023 £	Total funds 31 May 2023 £
Tangible fixed assets	-	1	1
Fixed asset investments	1	-	1
Current assets	1,273,088	819,508	2,092,596
Creditors due within one year	(121,960)	1,199	(120,761)
Total	<u><u>1,151,129</u></u>	<u><u>820,708</u></u>	<u><u>1,971,837</u></u>

ASTON VILLA FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	30 June 2024 £	As restated 31 May 2023 £
Net income for the period (as per Statement of Financial Activities)	243,410	253,947
Adjustments for:		
Decrease/(increase) in debtors	(150,902)	12,671
Increase/(decrease) in creditors	(93,773)	48,237
Net cash provided by/(used in) operating activities	(1,265)	314,855

20. Analysis of cash and cash equivalents

	30 June 2024 £	As restated 31 May 2023 £
Cash in hand	1,929,886	1,931,151
Total cash and cash equivalents	1,929,886	1,931,151

21. Analysis of changes in net debt

	At 1 June 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	1,931,151	(1,265)	1,929,886
	1,931,151	(1,265)	1,929,886

22. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £116,494 (2023: £81,704). £Nil (2023: £nil) was payable to the fund at the balance sheet date.

ASTON VILLA FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

23. Related party transactions

Aston Villa Football Club Limited, the parent company of the charitable company, accounts for the expenditure transactions on the Foundation's behalf during the year and these are recharged to the Foundation at their actual cost price.

During the period, £63,612 of expenditure was recognised with Aston Villa Football Club Limited in relation to purchase of kit and £35,000 of kit was donated to the charity from Aston Villa Football Club Limited.

During the year expenditure of £625 (2023: £nil) was incurred for facility hire from The Bidgley Power Foundation, a charity in which Pritesh Pattni a trustee is also a trustee.

24. Controlling party

The directors consider V Sports SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is NSW UK Limited and copies of these consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 8UZ.

ASTON VILLA FOUNDATION

England & Wales - Charity number 1152848

Accounts

REGISTERED COMPANY NUMBER: 08589263 (England and Wales)
REGISTERED CHARITY NUMBER: 1152848

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
ASTON VILLA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

ASTON VILLA FOUNDATION

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FOR THE YEAR ENDED 31 MAY 2023**

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ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Strategy

The charity continued on its trajectory of growth and development during the course of the year. As with prior years, the approach of the trustees and senior management is that growth should be organic and should be needs and demand led. Increasingly due to the reputation of the organisation and impact of the Foundation's work, the Foundation is regularly approached by external stakeholders about collaborative projects and opportunities. The Foundation has a 'gateway matrix' in place that provides a formal assessment of project opportunities and how they align with existing activities and strategic priorities, which then allows the senior management to make an informed decision on new project opportunities and strategic fit.

The financial year 2022-23 represents that last year of the organisation's current strategic plan (2020-23). The process of consultation for the next strategy started in January 2023, which included conversations with staff and key stakeholders over a number of months. Final consultation took place with the charity trustees in September 2023, with a new strategic framework to be published in January 2024.

The strategic plan helps to maintain the focus of the organisation. 2022-23 further saw the charity delivering new and complimentary projects and initiatives across the four strategic priorities:

- Young people
- Wellbeing
- Education and skills
- Personal and social development

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

OBJECTIVES AND ACTIVITIES

There was one resignation and one appointment to the board of trustees in during the course of the year, which further increased the diversity and strength of the board. In total there are eight trustees (the maximum number stipulated in the Memorandum and Articles of Association), with 37.5% of those trustees being female, and 25% being from an ethnic minority background.

Mission

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The Aston Villa Foundation and our partners provide support and opportunities in various areas across the city of Birmingham.

Thousands of fans and residents from varying backgrounds take part in over 500 sessions, workshops, and events on a weekly basis, with all 85+ staff and coaches committed to achieving our strategic priorities: Young People, Wellbeing, Education and Personal and Social Development, throughout the delivery of our programmes.

The Foundation are proud to be an enabler for our communities, working together with individuals and smaller organisations to offer them the guidance, and a voice to make a long-lasting legacy impact that communities will continue to benefit from for years to come. Some of the highlights across our priorities from 2022-23 are as follows:

Young People

The engagement, development, and progression of any young person that participates in projects and pathways is a key focus for the work we do in the community. While football may be the draw for most, it is not always the focus, with events and sessions providing recreational opportunities, underpinned by opportunities to learn, develop, grow, and progress.

The Foundation's **Youth and Community and Ability Counts** programmes work most with our young people, running Premier League Kicks and Inspires, Changemakers, Ability Counts, SEND Youth Club and Day Care Centres programmes for young people from the age of four and above.

Premier League Kicks has established safe spaces in nine venues, engaging with over 1,500 vulnerable young people across some of Birmingham's highest priority neighbourhoods. Utilising football as the hook for many, coaches hold pitch side workshops, teaching young people beneficial life skills such as leadership, internet safety as well as working closely with external organisations such as West Midlands Police and the Cyrille Regis Legacy Trust, to break down barriers and engage with hard-to-reach young people in some of the most high-need areas. Workshop topics range from personal development skills such as leadership, teamwork to practical life skills such as internet safety and knife crime.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The **Football in the Community** programme takes place in seven areas across Birmingham and West Midlands, providing all boys and girls of all abilities the opportunity to learn new football skills, gain more confidence and create new friendships in a fun, safe and enjoyable environment.

This season alone, we have directly impacted over 2,200 young people across our football coaching centres and holiday soccer schools. The Foundation continued to offer a variety of disability activities through the **Ability Counts** programme, which is open to children and adults with pan-disabilities. Over 100 participants regularly take part in competitive football opportunities under the banner of Aston Villa FC, providing valuable physical activity and social opportunities contributing to increased health and wellbeing for those with a disability in the city.

Wellbeing

Health and Wellbeing is fed into delivery across all sessions and events at the Foundation. We have continued to make links with a variety of local and national organisations, to encourage the importance of encouraging continuing social interaction amongst our participants and looking after our physical and mental health and wellbeing, across the Foundation's golden thread of progression.

Our continuing work with Birmingham Mind has seen Mental Health First Aid training courses provide qualifications for 92 new mental health first aiders in Birmingham.

The Foundation is represented on a number of health and wellbeing strategic forums including the Birmingham Suicide Prevention Advisory Group and Creating a Mentally Healthy City Forum. It supports multi-agency work by organisations that provide help and guidance to people of all ages across Birmingham and Solihull to reduce the rate of suicide and self-harm.

The Foundation's **TeamWork** project sits under this plan, providing awareness of support available and work with and through partners with specific focus on men's engagement to reduce the stigma among men to discuss mental health and suicidal thoughts. Participants also get to work on their physical wellbeing through the sessions, with opportunities to play football embedded in the session structure.

Workshops are also regularly incorporated, with external organisations such as Aquarius and Health Watch Birmingham invited to talk to the men about their experiences and what can be done to provide them further support in their everyday lives.

Funded by the Premier League and the Professional Footballer's Association, and partnered with Living Well Birmingham, **Teamwork Plus** gives young people an opportunity to open up and speak to a mentor or wellbeing practitioner from the Foundation over 12 weekly sessions. Sessions offer low-level mental health support for young people, covering topics such as healthy and unhealthy coping strategies, self-esteem, communication, and goal setting.

The young person takes ownership of their sessions, deciding which environment is best for them, whether this be at Villa Park, their school or another external community environment, removing the stigma of a clinical setting.

Our work with Living Well Consortium also sees young people referred through to our Wellbeing Practitioner, for low level mental health support, as part of our TeamWork Plus programme. We also work closely with the NHS through Birmingham and Solihull Mental Health NHS Foundation Trust, through TeamWork affiliated project, **Kickstart your Journey**. Supporting lifestyle change, 5-week workshop to positively impact physical and mental health.

Education and Skills

The Aston Villa Foundation provides an educational pathway and continuing professional development for children and adults across Primary and Secondary Schools, through the Premier League Primary Stars curriculum, physical education, and STEM, as well as Alternative Education and our Post-16 Football and Education Courses.

Our **Primary School Sport and Education** programme supports teachers and inspires children by using the power of football to unlock learning potential in unique ways.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

Across the 2022/23 year, the programme has supported over 8,500 pupils in a variety of education activities across our school's programme, with 834 of these taking part in our funded flagship **Premier League Primary Stars** programme.

The Primary School and Sport team also delivered sustainability workshops across ten schools in Birmingham, reaching over 500 pupils and teachers. The workshops focused on Aston Villa's environmental sustainability commitment, which highlights the short and long-term actions Aston Villa are taking to reduce our carbon footprint.

The work the Foundation do around promoting sustainability in the pupil's everyday lives is actively built into the Foundation's teaching delivery. Pupils take part in the creation of social action projects across the academic year, focusing on tackling environmental issues in their local areas, grasping a better understanding of the cause, and what changes they can make to lessen their own environmental impact, leading the way for their peers.

The Foundation's **Alternative Education** offer has continued to engage and motivate young people who have been, or are on the verge of exclusion from school. The Foundation has again had a considerable amount of success with improving attendance and performance within its alternative education setting at Villa Park, with the long-term goal of getting young people back into a mainstream education environment.

The organisation continues to work with refugee and asylum seekers through the Amnesty UK-funded **Football Welcomes** project. Each week participants enjoy a combination of football and fitness sessions and English as a second language lessons within a fun, safe and welcoming environment for those who are adjusting to a new life in Birmingham.

In September 2022, the **Post-16 Football and Education** programme saw the introduction of the Aston Manor Girls team, a first for the programme. The programme, which mirrors the existing programme that is ran for the current boy's programme, offers girls the opportunity to gain qualifications whilst representing Aston Villa in competitive EFL CEFA fixtures.

For our Football and Education Post-16 courses, the start of the 2022/23 academic year saw the introduction of a **Foundation Degree** to our education pathways, delivered in conjunction with Birmingham City University.

Ten students are enrolled as part of the first cohort, which has seen a successful progression into their second year of study. with the programme set to more than double with for the start of the 2023/24 academic year.

Personal and Social Development

The Foundation's **Premier League Inspires** programme, created, and funded by the Premier League, creates life-changing opportunities for young people who have been identified by their schools as needing extra support to engage with activities, utilising the power of football through a series of face-to-face mentoring sessions, workshops, and social-action projects.

Over the course of the academic year, the Foundation have worked with 48 secondary school pupils across three separate groups as part of the **Alternative Education** programme. The programme creates opportunities for students who are at risk of mainstream exclusion to still be involved in an educational pathway through positive engagement, enrichment and a bespoke approach that is specific to the individual learner.

In just this year alone, three pupils were recorded as having attended school for a full academic year for the first time, with one pupil recorded having gone one full academic year without an exclusion for the first time in their academic life.

Local Community Engagement

The Foundation hosted the first **Open Iftar** event in Birmingham, held in conjunction with the Ramadan Tent Project at the Villa Park stadium.

Over 500 people attended, with 70 volunteers from the Ramadan Tent Project and Aston Villa staff helping to organise the event. The call to prayer was delivered over the Villa Park PA system, to not only be heard by those in the Holte Suite, but also those in the vicinity of the stadium.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

Open Iftar is the Ramadan Tent Project's flagship initiative, increasing community harmony, belonging, and turning strangers into friends while breaking fast.

The Foundation's **Villa Kitchen** initiative was set up to help provide hot food to those in need in Birmingham and the surrounding areas, supporting a range of organisations such as homeless outreach groups, migrant centres, women's refugees, housing associations and schools.

One such organisation is Birmingham Support Group, who run a weekly distribution site in Dale End, Birmingham every Wednesday, and ran completely by volunteers. Since 2020, the project has provided around 30,000 meals, and is funded from donations through ticket round ups, and money raised from the Foundation's annual Big Villa Sleep Out.

This year's sleep out raised over £16,000 for the initiative, and saw First Team Captain John McGinn, U21's Josh Feeney, and Aston Villa Women's Maz Pacheco and Simone Magill attending the event.

In addition, the charity has worked with a range of partners for **donation appeals** for food, books, toys and clothing. These items have been donated by partner organisations and Aston Villa fans and distributed through our networks to those most vulnerable. The Foundation has also been the vehicle by which tens of thousands of pounds worth of **AVFC kit and merchandise** have been donated to local charities and good causes for their own fundraising efforts and to support their volunteers.

Work with Commercial Partners

Aston University

Villa Vision is an award-winning project funded by the Premier League and PFA, strategically supported and funded by Aston University and EssilorLuxottica's charitable Foundation OneSight. Designed and delivered by the Aston Villa Foundation's dedicated eyecare team, Villa Vision helps to raise awareness on the importance of eye health for both children and adults within the local communities of Birmingham.

Villa Vision facilitates the placement of volunteer optometry students from Aston University's School of Optometry during the project's programme delivery within local schools. Students are provided with an opportunity to support classroom workshops and vision screening sessions, in turn enabling them to develop and enhance both their communication skills and eye examination techniques with children, as well as understanding the potential of this and other future career pathways within the profession.

2023 saw Villa Vision hit 10,000 individual interventions with young people, in 60 schools across Birmingham, whether they took part in an educational workshop, had a vision or colour vision screening or were given a full eye examination. 280 pairs of free glasses have been distributed to children who require them, which will assist them with their learning and future development.

Gym + Coffee

Gym + Coffee, official partner for Aston Villa Women's, invited 6 of our female participants to be part of the 'Be the Inspiration' campaign, a call to action for supporters everywhere to join Aston Villa on our journey of continuing the development of the women's game. The girls are ambassadors for the younger generation of football, shining a light on their connection with football and inspiring more to join in.

Since the launch of the campaign, Gym + Coffee have continued to create opportunities for our female participants, such as donating tickets for our participants to attend Aston Villa Women's games, with some becoming flag bearers at the game and having the chance to meet players.

Female participants were invited over to the women's Training Ground at Bodymoor Health to watch and join in with a training session, learning new tips and techniques from the players and coaches. To end the season, over 70 girls were invited to attend a 'Train Like a Pro' session at Bodymoor Heath, donated by Gym + Coffee. These experiences have helped grow our female participant's and develop their confidence and skills, both on and off the pitch.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

Monster Energy

Aston Villa's energy drink sponsor Monster Energy have also been integral in their involvement with the Aston Villa Foundation.

Some of our regular TeamWork mental health project participants were invited to Bodymoor Heath, for an unforgettable fan experience, provided by Monster Energy. Participants were able to train and engage with Aston Villa Men's and Women's first team players.

The sponsor was also in support of our fundraising efforts, providing a donation of energy drinks for players taking part in our 24-hour Football Match in February, which raised over £4,500.

Summary

The Foundation remains committed to its mission statement of 'Working together to enrich lives' and this report highlights just some of work of the Foundation in 2022-23. Partnership working and collaboration is a central pillar to our everyday work and we are extremely grateful to all of our funders, commissioners, supporters, fundraisers and the organisations we work with on a day-to-day basis in order to have a positive impact on our city. The organisation has many exciting plans for 2023-24, not least the publication of its new medium-term strategy to outline our direction over the next five years and build on our previous success.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £253,948 (2022 - £493,914).

At 31 May 2023 the charity had total funds of £1,971,838 (2022 - £1,717,890) of which £1,183,118 (2022 - £1,128,590) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

Reserves policy

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2023 the charity's unrestricted reserves were £1,183,118 (2022 - £1,128,590).

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The Foundation continues to increase awareness of its work and enhance the organisations reputation as a leading social impact charity in Birmingham. The senior leadership recognise that the Foundation can further strengthen its relationships with statutory bodies such as Birmingham City Council, West Midlands Combined Authority and Public Health. This will be a key priority for the charities management over the course of the next couple of years, ensuring the organisation can contribute to strategic planning and services within our areas of focus.

During the course of the next financial year, the design and consultation process for the development of a new strategic plan will start. Central to a successful and impactful charity, the Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff, with exciting plans for new and innovative projects in 2022/23 and beyond.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects of the charity were reviewed at a trustee meeting during the course of the year and it was agreed that the charitable objects remain fit for purpose and no amendments were required.

Organisational structure

The charity is governed by the Trustees who meet a minimum of four times a year. This year has seen a consistent year with no resignations or appointments to the board. The day-to-day management is delegated to the Head of Foundation, Guy Rippon, who receives support from all trustees when requested. As the Head of Foundation starts to plan for the development of a new strategy, it is planned that formal trustee and board performance reviews be implemented from the new financial year to help to ensure the board and its trustees remain actively engaged in the continued development of the organisation.

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks regularly, with an organisational risk register presented a minimum of twice a year at trustee meetings.

Due to a healthy level of reserves, the financial impact on the organisation posed by Covid 19 has been minimal. The charity has continued to retain and pay all staff in full, with project delivery and working towards our charitable objects has increased. Trustees acknowledge the importance of maintaining a healthy level of reserves in terms of risk mitigation, but also for potential future capital developments that would help elevate the organisation to the next level in terms of its community presence and delivery.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08589263 (England and Wales)

Registered Charity number

1152848

Registered office

Aston Villa Football Club Plc
Trinity Road
Birmingham
West Midlands
B6 6HE

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

Trustees

A Colville
P V Pattni
R Pavlou
C M C Purslow (resigned 12.6.23)
T P Jordan (resigned 25.8.22)
P Tyrrell
N L Ibbetson (resigned 31.7.23)
K S Kenth
V H Wilkes (appointed 25.8.22)
B Hatton (appointed 7.11.23)
R Stevens (appointed 7.11.23)

Auditors

Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

Bankers

HSBC Bank plc
168 Warstone Lane
Birmingham
B18 6NP

TRUSTEES

The following trustees have held office during the year and up to the date of this report:

C M C Purslow
A Colville
P V Pattni
R Pavlou
N L Ibbetson
T P Jordan
K S Kenth
P Tyrrell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ASTON VILLA FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28/02/2024 and signed on its behalf by:



.....
P Tyrrell - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry we did not identify any risks of non compliance with laws and regulations that would impact on the company's ability to trade or have a material impact on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were regarding the valuation and classification of income. Audit procedures performed in respect of detecting irregularities included:

- detailed review of a sample of documentation regarding grants received to ensure that the income is correctly included in terms of both amount and classification as restricted or unrestricted income;
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reviewing correspondence for any issues of non-compliance;
- identifying and testing journal entries both at the year end and during the year, in particular any journal entries posted with unusual account combinations or posted by senior management; and
- challenging assumptions and judgements made by management in their significant accounting estimates and judgements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Brassington BA FCA (Senior Statutory Auditor)
for and on behalf of Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

29 February 2024

ASTON VILLA FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	141,697	(1)	141,696	169,091
Charitable activities					
Other charitable activities	4	1,581,287	978,130	2,559,417	2,212,371
Total		<u>1,722,984</u>	<u>978,129</u>	<u>2,701,113</u>	<u>2,381,462</u>
EXPENDITURE ON					
Raising funds	5	34,415	-	34,415	30,257
Charitable activities					
Other charitable activities	6	1,591,407	821,344	2,412,751	1,857,291
Total		<u>1,625,822</u>	<u>821,344</u>	<u>2,447,166</u>	<u>1,887,548</u>
NET INCOME		97,162	156,785	253,947	493,914
RECONCILIATION OF FUNDS					
Total funds brought forward		1,085,956	631,935	1,717,891	1,223,977
TOTAL FUNDS CARRIED FORWARD		<u><u>1,183,118</u></u>	<u><u>788,720</u></u>	<u><u>1,971,838</u></u>	<u><u>1,717,891</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASTON VILLA FOUNDATION

BALANCE SHEET

31 MAY 2023

	Notes	Unrestricted £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	11	-	1	1	1
Investments	12	1	-	1	1
		<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>
CURRENT ASSETS					
Debtors	13	155,430	6,015	161,445	174,116
Cash at bank	14	1,221,789	871,969	2,093,758	1,692,111
		<u>1,377,219</u>	<u>877,984</u>	<u>2,255,203</u>	<u>1,866,227</u>
CREDITORS					
Amounts falling due within one year	15	(194,102)	(89,265)	(283,367)	(148,338)
		<u>(194,102)</u>	<u>(89,265)</u>	<u>(283,367)</u>	<u>(148,338)</u>
NET CURRENT ASSETS		<u>1,183,117</u>	<u>788,719</u>	<u>1,971,836</u>	<u>1,717,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,183,118</u>	<u>788,720</u>	<u>1,971,838</u>	<u>1,717,891</u>
NET ASSETS		<u>1,183,118</u>	<u>788,720</u>	<u>1,971,838</u>	<u>1,717,891</u>
FUNDS					
Unrestricted funds	17			1,183,118	1,085,956
Restricted funds:					
Kicks Project				144,644	125,405
Primary Stars				66,564	54,873
Other				81,714	20,714
Disability Sports				26,451	26,451
Kicks Plus				87,965	124,816
TeamWork				176,809	151,467
Football In The Community				32,323	32,323
Neighbourhood Engagament				34,941	22,425
Villa Vision				34,305	30,198
School Sports				(4,618)	(4,618)
Active Through Football				92,968	47,881
Youth Endowment Fund				59,594	-
Inspires				26,868	-
Children In Need				14,038	-
Health & Wellbeing				(85,846)	-
				<u>788,720</u>	<u>631,935</u>
TOTAL FUNDS				<u>1,971,838</u>	<u>1,717,891</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

BALANCE SHEET - continued
31 MAY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/02/2024 and were signed on its behalf by:



P Tyrrell - Trustee

The notes form part of these financial statements

ASTON VILLA FOUNDATION**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	31.5.23 £	31.5.22 £
Cash flows from operating activities			
Cash generated from operations	1	247,327	378,589
Net cash provided by operating activities		<u>247,327</u>	<u>378,589</u>
Cash flows from financing activities			
New loans in year		67,528	87,925
Net cash provided by financing activities		<u>67,528</u>	<u>87,925</u>
Change in cash and cash equivalents in the reporting period		<u>314,855</u>	<u>466,514</u>
Cash and cash equivalents at the beginning of the reporting period	2	1,616,296	1,149,782
Cash and cash equivalents at the end of the reporting period	2	<u>1,931,151</u>	<u>1,616,296</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.5.23	31.5.22	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	253,947	493,914	
Adjustments for:			
Depreciation charges	-	10,639	
Decrease/(increase) in debtors	12,671	(112,356)	
Decrease in creditors	(19,291)	(13,608)	
Net cash provided by operations	<u>247,327</u>	<u>378,589</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	31.5.23	31.5.22	
	£	£	
Notice deposits (less than 3 months)	2,093,758	1,692,111	
Overdrafts included in bank loans and overdrafts falling due within one year	(162,607)	(75,815)	
Total cash and cash equivalents	<u>1,931,151</u>	<u>1,616,296</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.6.22	Cash flow	At 31.5.23
	£	£	£
Net cash			
Cash at bank	1,692,111	401,647	2,093,758
Bank overdrafts	(75,815)	(86,792)	(162,607)
	<u>1,616,296</u>	<u>314,855</u>	<u>1,931,151</u>
Total	<u>1,616,296</u>	<u>314,855</u>	<u>1,931,151</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 33% on cost

Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

Cash and cash equivalents

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Creditors and liabilities

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Reserves policy

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2023 the charity's unrestricted reserves were £1,183,118 (2022 - £1,128,590).

Third party indemnity provision for trustees

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

3. DONATIONS AND LEGACIES				
	Unrestricted funds	Restricted funds	31.5.23 Total funds	31.5.22 Total funds
	£	£	£	£
Donations	141,697	(1)	141,696	169,091
	<u>141,697</u>	<u>(1)</u>	<u>141,696</u>	<u>169,091</u>
4. INCOME FROM CHARITABLE ACTIVITIES				
			31.5.23 Other charitable activities	31.5.22 Total activities
			£	£
Income from fundraising			2,559,417	2,212,371
			<u>2,559,417</u>	<u>2,212,371</u>
5. RAISING FUNDS				
Raising donations and legacies				
	Unrestricted funds	Restricted funds	31.5.23 Total funds	31.5.22 Total funds
	£	£	£	£
Staff costs	34,415	-	34,415	30,257
	<u>34,415</u>	<u>-</u>	<u>34,415</u>	<u>30,257</u>
6. CHARITABLE ACTIVITIES COSTS				
				Direct Costs
				£
Other charitable activities				2,412,751
				<u>2,412,751</u>
7. NET INCOME/(EXPENDITURE)				
Net income/(expenditure) is stated after charging/(crediting):				
			31.5.23	31.5.22
			£	£
Depreciation - owned assets			-	10,639
Payments to external auditors in respect of audit services			5,340	4,900
Payment to external auditors in respect of accountancy services			900	860
			<u>900</u>	<u>860</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

9. STAFF COSTS

	31.5.23	31.5.22
	£	£
Wages and salaries	1,765,803	1,353,603
Social security costs	167,508	110,261
Other pension costs	81,704	65,929
	<u>2,015,015</u>	<u>1,298,002</u>

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Administration and management	11	8
Provision of charitable services	69	62
	<u>80</u>	<u>70</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.5.23	31.5.22
£60,001 - £70,000	1	0
£80,001 - £90,000	0	1
£90,001 - £100,000	1	0
	<u>2</u>	<u>1</u>

Contributions to money purchase pension schemes of £8,950 were made on behalf of higher paid employees during the year (2022 - £4,500).

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	169,094	(3)	169,091
Charitable activities			
Other charitable activities	1,410,285	802,086	2,212,371
Total	<u>1,579,379</u>	<u>802,083</u>	<u>2,381,462</u>
EXPENDITURE ON			
Raising funds	30,257	-	30,257
Charitable activities			
Other charitable activities	1,171,132	686,159	1,857,291
Total	<u>1,201,389</u>	<u>686,159</u>	<u>1,887,548</u>
NET INCOME	377,990	115,924	493,914
RECONCILIATION OF FUNDS			
Total funds brought forward	707,968	516,009	1,223,977
TOTAL FUNDS CARRIED FORWARD	<u><u>1,085,958</u></u>	<u><u>631,933</u></u>	<u><u>1,717,891</u></u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 June 2022 and 31 May 2023	<u>31,920</u>
DEPRECIATION	
At 1 June 2022 and 31 May 2023	<u>31,919</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>1</u></u>
At 31 May 2022	<u><u>1</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2022 and 31 May 2023	1
NET BOOK VALUE	
At 31 May 2023	1
At 31 May 2022	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

Class of share:	% holding	31.5.23	31.5.22
		£	£
Ordinary	100		
Aggregate capital and reserves		1,503	1,522
Loss for the year		(19)	(53)

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	161,445	169,253
Prepayments	-	4,863
	<u>161,445</u>	<u>174,116</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

14. CASH AT BANK AND IN HAND

	General fund £	Community Income £	Villa Lotto £	Social Enterprise Academy £	Premier League Girls £
Bank account no. 1	123,958	190,504	82,222	17,528	2,775
Total	<u>123,958</u>	<u>190,504</u>	<u>82,222</u>	<u>17,528</u>	<u>2,775</u>
	Supporting Our Own £	Other £	Education & Learning £	Football & Education £	Health & Wellbeing £
Bank account no. 1	228,141	34,072	87,707	198,048	50,153
Total	<u>228,141</u>	<u>34,072</u>	<u>87,707</u>	<u>198,048</u>	<u>50,153</u>
	Inclusion £	School Sports £	Chances £	NCS Holidays £	Kicks plus unrestricted £
Bank account no. 1	891	88,898	38,404	21,694	56,794
Total	<u>891</u>	<u>88,898</u>	<u>38,404</u>	<u>21,694</u>	<u>56,794</u>
	Kicks Project £	Primary Stars £	Other £	Disability Sports £	Kicks Plus £
Bank account no. 1	144,644	66,564	81,714	26,451	82,450
Total	<u>144,644</u>	<u>66,564</u>	<u>81,714</u>	<u>26,451</u>	<u>82,450</u>
	TeamWork £	Football In TheNeighbourhood Community £	Engagement £	Villa Vision £	Active Through Football £
Bank account no. 1	176,809	32,323	34,941	33,805	92,968
Total	<u>176,809</u>	<u>32,323</u>	<u>34,941</u>	<u>33,805</u>	<u>92,968</u>
				31.5.23	31.5.22
	Youth Endowment Fund £	Inspires £	Children In Need £	Total funds £	Total funds £
Bank account no. 1	59,594	25,668	14,038	2,093,758	1,692,111
Total	<u>59,594</u>	<u>25,668</u>	<u>14,038</u>	<u>2,093,758</u>	<u>1,692,111</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 16)	162,607	75,815
Trade creditors	1	(1)
Amounts owed to group undertakings	123,958	56,430
Accrued expenses	(3,199)	16,094
	<u>283,367</u>	<u>148,338</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>162,607</u>	<u>75,815</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

17. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
Community Income	296,899	(115,274)	181,625
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	234,062	(4,088)	229,974
Other	34,072	-	34,072
Education & Learning	138,628	(31,272)	107,356
Football & Education	164,291	33,757	198,048
Health & Wellbeing	(29,841)	79,994	50,153
Football in the Community	(40,391)	34,389	(6,002)
Inclusion	891	-	891
School Sports	155,237	15,238	170,475
Chances	29,583	8,821	38,404
Further education	-	2,233	2,233
NCS Holidays	-	21,694	21,694
BT Disability Sports	-	(5,124)	(5,124)
Kicks plus unrestricted	-	56,794	56,794
	<u>1,085,956</u>	<u>97,162</u>	<u>1,183,118</u>
Restricted funds			
Kicks Project	125,405	19,239	144,644
Primary Stars	54,873	11,691	66,564
Other	20,714	61,000	81,714
Disability Sports	26,451	-	26,451
Kicks Plus	124,816	(36,851)	87,965
TeamWork	151,467	25,342	176,809
Football In The Community	32,323	-	32,323
Neighbourhood Engagement	22,425	12,516	34,941
Villa Vision	30,198	4,107	34,305
School Sports	(4,618)	-	(4,618)
Active Through Football	47,881	45,087	92,968
Youth Endowment Fund	-	59,594	59,594
Inspires	-	26,868	26,868
Children In Need	-	14,038	14,038
Health & Wellbeing	-	(85,846)	(85,846)
	<u>631,935</u>	<u>156,785</u>	<u>788,720</u>
TOTAL FUNDS	<u><u>1,717,891</u></u>	<u><u>253,947</u></u>	<u><u>1,971,838</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	238,700	(353,974)	(115,274)
Supporting Our Own Education & Learning	182,091	(186,179)	(4,088)
Football & Education	97,591	(128,863)	(31,272)
Health & Wellbeing	248,374	(214,617)	33,757
Football in the Community	75,161	4,833	79,994
School Sports	272,002	(237,613)	34,389
Chances	309,799	(294,561)	15,238
Further education	55,000	(46,179)	8,821
NCS Holidays	61,251	(59,018)	2,233
BT Disability Sports	98,490	(76,796)	21,694
Kicks plus unrestricted	27,730	(32,854)	(5,124)
	56,794	-	56,794
	<u>1,722,983</u>	<u>(1,625,821)</u>	<u>97,162</u>
Restricted funds			
Kicks Project	249,999	(230,760)	19,239
Primary Stars	150,147	(138,456)	11,691
Other	61,000	-	61,000
Kicks Plus	41,725	(78,576)	(36,851)
TeamWork	101,324	(75,982)	25,342
Neighbourhood Engagment	28,410	(15,894)	12,516
Villa Vision	78,212	(74,105)	4,107
Active Through Football	112,593	(67,506)	45,087
Youth Endowment Fund	62,500	(2,906)	59,594
Inspires	50,000	(23,132)	26,868
Children In Need	33,020	(18,982)	14,038
Health & Wellbeing	9,200	(95,046)	(85,846)
	<u>978,130</u>	<u>(821,345)</u>	<u>156,785</u>
TOTAL FUNDS	<u><u>2,701,113</u></u>	<u><u>(2,447,166)</u></u>	<u><u>253,947</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
Community Income	258,669	38,230	296,899
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	141,224	92,838	234,062
Other	34,072	-	34,072
Education & Learning	45,975	92,653	138,628
Football & Education	93,612	70,679	164,291
Health & Wellbeing	35,153	(64,994)	(29,841)
Football in the Community	(54,091)	13,700	(40,391)
Inclusion	37	854	891
School Sports	53,024	102,213	155,237
Chances	(2,232)	31,815	29,583
	<u>707,968</u>	<u>377,988</u>	<u>1,085,956</u>
Restricted funds			
Kicks Project	164,342	(38,937)	125,405
PL4S Income	2,412	(2,412)	-
Primary Stars	100,147	(45,274)	54,873
Other	15,705	5,009	20,714
Disability Sports	11,246	15,205	26,451
Kicks Plus	104,346	20,470	124,816
TeamWork	83,285	68,182	151,467
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	2,970	19,455	22,425
Villa Vision	31,556	(1,358)	30,198
School Sports	-	(4,618)	(4,618)
Active Through Football	-	47,881	47,881
	<u>516,009</u>	<u>115,926</u>	<u>631,935</u>
TOTAL FUNDS	<u><u>1,223,977</u></u>	<u><u>493,914</u></u>	<u><u>1,717,891</u></u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	230,300	(192,070)	38,230
Supporting Our Own Education & Learning	281,294	(188,456)	92,838
Football & Education	230,761	(138,108)	92,653
Health & Wellbeing	218,964	(148,285)	70,679
Football in the Community	30,871	(95,865)	(64,994)
Inclusion	221,736	(208,036)	13,700
School Sports	6,000	(5,146)	854
Chances	269,955	(167,742)	102,213
	89,498	(57,683)	31,815
	<u>1,579,379</u>	<u>(1,201,391)</u>	<u>377,988</u>
Restricted funds			
Kicks Project	202,101	(241,038)	(38,937)
PL4S Income	-	(2,412)	(2,412)
Primary Stars	102,289	(147,563)	(45,274)
Other	3,160	1,849	5,009
Disability Sports	30,628	(15,423)	15,205
Kicks Plus	177,155	(156,685)	20,470
TeamWork	129,394	(61,212)	68,182
Football In The Community	-	32,323	32,323
Neighbourhood Engagment	30,994	(11,539)	19,455
Villa Vision	77,592	(78,950)	(1,358)
School Sports	-	(4,618)	(4,618)
Active Through Football	48,770	(889)	47,881
	<u>802,083</u>	<u>(686,157)</u>	<u>115,926</u>
TOTAL FUNDS	<u><u>2,381,462</u></u>	<u><u>(1,887,548)</u></u>	<u><u>493,914</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
Community Income	258,669	(77,044)	181,625
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	141,224	88,750	229,974
Other	34,072	-	34,072
Education & Learning	45,975	61,381	107,356
Football & Education	93,612	104,436	198,048
Health & Wellbeing	35,153	15,000	50,153
Football in the Community	(54,091)	48,089	(6,002)
Inclusion	37	854	891
School Sports	53,024	117,451	170,475
Chances	(2,232)	40,636	38,404
Further education	-	2,233	2,233
NCS Holidays	-	21,694	21,694
BT Disability Sports	-	(5,124)	(5,124)
Kicks plus unrestricted	-	56,794	56,794
	<u>707,968</u>	<u>475,150</u>	<u>1,183,118</u>
Restricted funds			
Kicks Project	164,342	(19,698)	144,644
PL4S Income	2,412	(2,412)	-
Primary Stars	100,147	(33,583)	66,564
Other	15,705	66,009	81,714
Disability Sports	11,246	15,205	26,451
Kicks Plus	104,346	(16,381)	87,965
TeamWork	83,285	93,524	176,809
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	2,970	31,971	34,941
Villa Vision	31,556	2,749	34,305
School Sports	-	(4,618)	(4,618)
Active Through Football	-	92,968	92,968
Youth Endowment Fund	-	59,594	59,594
Inspires	-	26,868	26,868
Children In Need	-	14,038	14,038
Health & Wellbeing	-	(85,846)	(85,846)
	<u>516,009</u>	<u>272,711</u>	<u>788,720</u>
TOTAL FUNDS	<u><u>1,223,977</u></u>	<u><u>747,861</u></u>	<u><u>1,971,838</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	469,000	(546,044)	(77,044)
Supporting Our Own	463,385	(374,635)	88,750
Education & Learning	328,352	(266,971)	61,381
Football & Education	467,338	(362,902)	104,436
Health & Wellbeing	106,032	(91,032)	15,000
Football in the Community	493,738	(445,649)	48,089
Inclusion	6,000	(5,146)	854
School Sports	579,754	(462,303)	117,451
Chances	144,498	(103,862)	40,636
Further education	61,251	(59,018)	2,233
NCS Holidays	98,490	(76,796)	21,694
BT Disability Sports	27,730	(32,854)	(5,124)
Kicks plus unrestricted	56,794	-	56,794
	<u>3,302,362</u>	<u>(2,827,212)</u>	<u>475,150</u>
Restricted funds			
Kicks Project	452,100	(471,798)	(19,698)
PL4S Income	-	(2,412)	(2,412)
Primary Stars	252,436	(286,019)	(33,583)
Other	64,160	1,849	66,009
Disability Sports	30,628	(15,423)	15,205
Kicks Plus	218,880	(235,261)	(16,381)
TeamWork	230,718	(137,194)	93,524
Football In The Community	-	32,323	32,323
Neighbourhood Engagement	59,404	(27,433)	31,971
Villa Vision	155,804	(153,055)	2,749
School Sports	-	(4,618)	(4,618)
Active Through Football	161,363	(68,395)	92,968
Youth Endowment Fund	62,500	(2,906)	59,594
Inspires	50,000	(23,132)	26,868
Children In Need	33,020	(18,982)	14,038
Health & Wellbeing	9,200	(95,046)	(85,846)
	<u>1,780,213</u>	<u>(1,507,502)</u>	<u>272,711</u>
TOTAL FUNDS	<u><u>5,082,575</u></u>	<u><u>(4,334,714)</u></u>	<u><u>747,861</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

17. MOVEMENT IN FUNDS - continued

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Social Enterprise Academy - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

PL4Sport - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

Premier League Girls - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Zurich Community Trust - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

Football in the Community - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches delivering evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

School sports - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PHSE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

17. MOVEMENT IN FUNDS - continued

Inspires - This programme is created and funded by the Premier League, it creates life-changing opportunities for young people, who have been identified by their schools as needing extra support to engage with activities, utilising the power of football through a series of face-to-face mentoring sessions, workshops and social action projects.

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

19. ULTIMATE CONTROLLING PARTY

The directors consider V Sports SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is NSW UK Limited and copies of these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

ASTON VILLA FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	31.5.23	31.5.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	141,696	169,091
Charitable activities		
Income from fundraising	2,559,417	2,212,371
Total incoming resources	2,701,113	2,381,462
EXPENDITURE		
Raising donations and legacies		
Wages	34,415	30,257
Charitable activities		
Wages	1,980,599	1,499,534
Postage and stationery	3,233	3,678
Advertising	6,867	15,877
Facilities Hire	67,724	53,993
Audit and professional fees	15,058	10,585
General administration costs	2,436	3,680
Catering costs	4,958	28,275
Sundry expenses	33,990	7,845
Community action programmes	39,178	31,477
Competitions and events	62,928	35,089
Event costs	17,857	12,104
Grants and donations	56,012	58,126
Equipment costs	26,730	24,538
Staff expenses	19,301	8,771
Transport costs	10,748	5,979
Staff training	18,167	21,785
External delivery	46,622	24,631
Staff motor and travel expense	343	685
Motor vehicles	-	10,639
	2,412,751	1,857,291
Total resources expended	2,447,166	1,887,548
Net income	253,947	493,914

This page does not form part of the statutory financial statements

ASTON VILLA FOUNDATION

England & Wales - Charity number 1152848

Accounts

REGISTERED COMPANY NUMBER: 08589263 (England and Wales)
REGISTERED CHARITY NUMBER: 1152848

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022
FOR
ASTON VILLA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

ASTON VILLA FOUNDATION

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ASTON VILLA FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2022

I am pleased to share some of the highlights of the work of the Aston Villa Foundation during the 2021-22 financial year, which saw the charity continue to grow and develop, supporting some of the most vulnerable people in Birmingham during extremely difficult and uncertain times.

The Foundation is now at the mid-point of its three-year strategic plan, which was developed in 2019-20. The strategic plan has helped to focus the organisation's efforts and resources in areas that was felt the Foundation could have the most impact. The organisation now delivers a portfolio of over 40 projects across eight departments, and increasingly the organisation is being approached by external stakeholders to work in new geographical and subject areas.

The report of the Trustees focuses on the priority areas identified within the current strategic plan, providing a snapshot of the activities of the organisation, which now delivers nearly 500 project sessions each week. I am pleased to share some of the highlights in what has been another year of progress and development for the charity.

C M C Purslow
Chair of Trustees

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Development

The organisation has continued to grow and develop, with the staff team significantly increasing during the course of 2021-22. The approach of the trustees and senior management is that the growth of the organisation should be organic and should be needs and demand led. Increasingly due to the reputation of the organisation and impact of the Foundation's work, the Foundation is regularly approached by external stakeholders about collaborative projects. The strategic plan helps to maintain the focus of the organisation, with 2021-22 seeing the organisation enhance the offer and support across the four key areas identified within the strategic plan:

- Young people
- Wellbeing
- Education and skills
- Personal and social development

A key objective for the strategic plan was for the Foundation to diversify its income streams, primarily to focus on commissioned opportunities offered through statutory services, which has traditionally made up a small percentage of the organisational income. During the course of the financial year the organisation has been successful in securing grant funding, but has also been successful in securing commissioned contracts, specifically on the young people and wellbeing agendas.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

OBJECTIVES AND ACTIVITIES

The charity has a healthy level of reserves, that remain in line with the reserves target of six months of operating costs as unrestricted reserves, as identified within the Financial Controls policy. These reserves helped the organisation to operate at full strength during uncertain financial times, providing security in employment for management and staff. Trustees acknowledge that the reserves policy should be considered in the new financial year, and a consideration is for some of the organisation's reserves to be utilised for suitable capital projects that would enhance the Foundation's delivery.

There were no resignations or appointments to the board of trustees in during the course of the year, and the Foundation has a strong and diverse board. In total there are eight trustees (the maximum number stipulated in the Memorandum and Articles of Association), with 37.5% of those trustees being female, and 25% being from an ethnic minority background.

Mission

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

ACHIEVEMENT AND PERFORMANCE

Review of activities

In the previous two financial years, the Foundation like many charities, adapted it's delivery in line with government lockdown rules and restrictions. The fact that the Foundation had kept all staff on payroll at all times meant that the organisation was able to mobilise quickly and react to opportunities that presented themselves to lead, or partner on community projects supporting those most affected by COVID.

During 2021-22 the Foundation returned to its traditional place-based delivery, phasing out the digital delivery and engagement that had become essential during national lockdowns. Many of the people and communities that the Foundation targets face a multitude of barriers to engaging in digital and online programmes, so the decision was taken to return to in-person and community-based delivery at the earliest opportunity. The organisation's adaptability and ability to mobilise quickly during the lockdown periods during the course of the last two years helped to establish the Foundation as a leading social impact charity in the city of Birmingham. As a result of this and new partnerships developed in more recent times, the Foundation has expanded its portfolio of projects and activities, whilst also increasing its geographical reach and range of partner organisations.

Football and disability sport

Our Football in the Community portfolio continued to expand, with an increased number of activities available including Tots Sessions, Skills Centres, Player Development Centres, Goalkeeper Development Centres, Soccer Schools, Girls' Soccer Schools and Goalkeeper Soccer Schools. The geographical reach of these activities had also increased with a number of new hub locations established as part of a growth plan.

The Foundation continued to offer a variety of disability activities through the Ability Counts programme, which is open to children and adults with pan-disabilities. Over 100 participants regularly take part in competitive football opportunities under the banner of Aston Villa FC, providing valuable physical activity and social opportunities contributing to increased health and wellbeing for those with a disability in the city.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

Health and wellbeing

The TeamWork project promotes mental health and wellbeing amongst adults through a range of regular football activity, one off awareness and information events, delivery of Mental Health First Aid qualifications, and promoting and supporting a variety of mental health-related campaigns including Time to Talk Day, Stress Awareness Month and Mental Health Awareness Week.

During the course of 2021-22 the Foundation launched its TeamWork + programme. This extends mental health interventions, support and mentoring to young people. The project is two-fold, with a youth mentor supporting vulnerable young people who find themselves in the criminal justice system, acting as a first point of contact for those young people, with a 12-week support programme to support young people attending their appointments, meetings and attempting to integrate them in to the wider Aston Villa Foundation offer for young people.

The second element of TeamWork + sees the Foundation employ a counsellor to support the young people that are already involved in our range of youth and community activities offered in-house low-level support, with a direct referral into statutory youth mental health services.

The health team continue to offer weight management programmes for both men and women through the Fit Villa and Healthy Goals programmes and provides physical activity and isolation reduction interventions including weekly Dementia Café and Walking football sessions for adults aged 50+.

During the course of the year, the Foundation was successful in a funding application to the Football Foundation and Sport England to lead a regional consortium for the new national Active Through Football project. The project promotes physical activity in parks and open spaces, with a network of partners forming a delivery and coordination consortium. The first funding instalment has been received in 2021-22, with the project delivery and commissioning of consortium partners set to commence in 2022-23.

Education and Learning

The Foundation's Schools programme continued to expand and deliver cross-curricular provision in over 60 primary schools and remotely, including numeracy, literacy, science, physical education and encouraging social action activities and events. All programmes are designed by qualified teachers to ensure close alignment with the National Curriculum framework and are created to inspire children across a wide range of subjects from Literacy and Numeracy to Physical Education, PSHE, Social Action and Wellbeing. We adopt a kinaesthetic learning approach to bring the subjects to life with Aston Villa at the heart of it, all delivered via whole class or intervention based smaller group sessions, as well as flagship events bringing a multitude of schools together at Villa Park.

The Villa Vision initiative, funded by the Premier League, PFA and Aston University continues to go from strength to strength. Primarily delivered in schools, the Villa Vision has been developed to help raise awareness on the importance of eye health through both educational and direct intervention within the community, offering information, eye screening and eye tests, as well as distributing free glasses to those who don't have them. The project was awarded the 'Corporate Social Responsibility Project of the Year' at the Football Business Awards after delivering in 25 schools in 15 priority wards, with 1,800 pupils receiving eye screening tests.

The Foundation's Football and Education programme offers full-time post-16 education, with partnerships with Sheffield Academy, Halesowen College and Aston Manor Academy. Our intake again increased with over 130 full-time post-16 students enrolled in various full-time qualifications across A level and BTEC subjects.

Aston Villa Foundation offers alternative education outside of school establishments. Our staff have qualifications in teaching, tutoring, mentoring and youth work we offer a bespoke learning curriculum that takes in to account learning and behavioural issues to ensure those children and young people who need more focussed educational support can succeed in their learning.

Increasingly the Foundation is embedding STEM (Science, Technology, Engineering and Maths) activities into its educational offer, gratefully accepting funding support from the Millennium Point Trust during the year. The project uses programmable robots and tablets to teach children and community groups about coding to understand some basic STEM and technology principles.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

Employment and Skills

Villa Catering Club was launched in October 2021, the project, which is delivered in partnership with Digbeth Dining Club CIC, the Nationwide Caterers Association and South and City College Birmingham, provides learners with real life work experience, advice on setting up their own food business and qualifications in catering and hospitality.

Delivered at Villa Park over a 16-week period, the programme, which has been funded by the Premier League and Professional Footballers' Association Community Fund is available free of charge to people over the age of 16, to support the hospitality industry which has struggled as a result of the Covid-19 pandemic.

Birmingham Jobs Fair was a partnership between the Aston Villa Foundation, West Midlands Combined Authority and Birmingham City Council. The event took place in November 2021 was attended by 1,007 residents and was widely well-received by employer and residents alike. The Birmingham Jobs Fair offered residents of all ages the opportunity to speak directly to employers about live employment opportunities, upskilling opportunities and in some incidences a chance for employers to recruit to roles on the day.

The Fayre consisted of 50 stands for employers, colleges/providers, wider advice, and support services. Including a 'Youth Zone' to highlight support and opportunities for young people, Commonwealth Games Jobs and Skills Academy and support for attendees to develop CVs and an interview tips workshop.

The success of the day resulted in 883 people making positive leads through employers that attended, 249 applications completed, 32 attended interviews and 28 were offered employment opportunities. A further 37 people registered with a recruitment agency, 30 registered onto a programme to develop into employment and 177 were registered onto a training specific programme.

The Aston Villa Business Goals Hub of 2022, supported by Cazoo Golden Goals was launched in February 2022. The Business Goals Hub aimed to inspire a group of local small businesses, start-ups, and entrepreneurs and support them on their business journey by speaking with industry and subject experts. During the course of the programme, the Business Goals Hub saw several workshops delivered including branding and marketing, legal frameworks and compliance, financial planning and accountancy and personal and people development.

Young People and Community

The Premier League Kicks project has continued to engage with young people in targeted communities in Birmingham through a combination of sport and youth work, with over 1,750 young people accessing our sessions. Open access sporting and youth centre activities are blended the promotion of personal and community safety messaging addressing some of the issues faced by inner-city young people in today's society. Alongside workshops and information on subjects such as guns, gangs, drugs, exploitation, the project offers opportunities for personal development through encouraging leadership, volunteering and active citizenship.

The Foundation works with a range of key stakeholders including West Midlands Police, Violence Reduction Unit, Police Crime Commissioner, Home Office Prevent team, as well as a range of local youth and community organisations to provide positive activities, interventions and insight and intelligence to support at-risk young people.

The Chances project continues to go from strength to strength, contributing to underserved neighbourhoods in the UK becoming healthier, more connected, and safer by providing new opportunities and alternative life pathways for children, young people and their parents or carers.

The project works in neighbourhoods that have increasing concerns and high levels of crime or anti-social behaviour, poor school attendance records, high unemployment cases and low aspirations and high levels of physical inactivity and health and wellbeing inequalities.

The project supports young people referred by schools and professional agencies, as well as having free, open access place-based opportunities for young people aged 10-17.

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

A comprehensive programme of sporting, social, skills activities and mentoring helps to reduce inactivity levels, improve mental health and wellbeing, deliver qualifications and provide volunteering and work placements, as well as improving educational engagement and reducing offending and re-offending.

The Changemakers programme is a female leadership programme that seeks to inspire and empower girls aged 11-17 and develop their leadership skills, in and away from sport. The project officially launched in July 2021 at Villa Park funded by the Premier League and was delivered fortnightly until Spring 2022.

As part of the programme, participants have completed leadership qualifications and had the opportunity to meet special guests including female staff from the Foundation and the club, who help to inspire the girls and show them different pathways that they may choose to go down in the future. Over the course of the season, the number project benefitted over 120 young women across the city.

The National Citizen Service (NCS) is a voluntary social and personal development programme designed especially for 15-17-year-olds. 2021-22 saw the Foundation deliver the NCS programme for the first time delivering several cohorts during school holiday periods providing residential and volunteering opportunities for over 120 young people from a variety of backgrounds.

Fundraising and Community Relations

The annual Big Villa Sleep Out returned after two years of being run remotely. The event saw over 90 people raising funds to support the Villa Kitchen initiative, which sees the kitchens at Villa Park stadiums used to cook up to 1,000 meals each week which are distributed by homeless charities and sheltered accommodation units to help to alleviate food poverty. The Foundation also worked closely with the Aston and Nechells Foodbank, Islamic Relief and the City Council in the delivery of food distribution programmes to vulnerable groups and families in the areas surrounding the stadium.

The Foundation is grateful for the support provided by Aston Villa FC corporate partner Cazoo for supporting the Foundation with a £1,000 donation for each goal scored by the men's and women's team. The Foundation is also grateful to Aston Villa FC player Tyrone Mings, who generously donated his time for 'An evening with' event, raising valuable funds and profile for the organisation.

The Foundation made several small grant awards of up to £500 to local community groups and charities to support their own project efforts and once again, recognised some deserving people with our Community Champion Award, recognising and celebrating the charitable, fundraising and volunteering work that people do in their local communities

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £493,913 (2021- £52,523).

At 31 May 2022 the charity had total funds of £1,717,890 (2021- £1,223,977) of which £1,128,590 (2021 - £707,968) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

Reserves policy

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2022 the charity's unrestricted reserves were £835,911(2021 - £707,968).

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The Foundation continues to increase awareness of its work and enhance the organisations reputation as a leading social impact charity in Birmingham. The senior leadership recognise that the Foundation can further strengthen its relationships with statutory bodies such as Birmingham City Council, West Midlands Combined Authority and Public Health. This will be a key priority for the charities management over the course of the next couple of years, ensuring the organisation can contribute to strategic planning and services within our areas of focus.

During the course of the next financial year, the design and consultation process for the development of a new strategic plan will start. Central to a successful and impactful charity, the Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff, with exciting plans for new and innovative projects in 2022/23 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects of the charity were reviewed at a trustee meeting during the course of the year and it was agreed that the charitable objects remain fit for purpose and no amendments were required.

Organisational structure

The charity is governed by the Trustees who meet a minimum of four times a year. This year has seen a consistent year with no resignations or appointments to the board. The day-to-day management is delegated to the Head of Foundation, Guy Rippon, who receives support from all trustees when requested. As the Head of Foundation starts to plan for the development of a new strategy, it is planned that formal trustee and board performance reviews be implemented from the new financial year to help to ensure the board and its trustees remain actively engaged in the continued development of the organisation.

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks regularly, with an organisational risk register presented a minimum of twice a year at trustee meetings.

Due to a healthy level of reserves, the financial impact on the organisation posed by Covid 19 has been minimal. The charity has continued to retain and pay all staff in full, with project delivery and working towards our charitable objects has increased. Trustees acknowledge the importance of maintaining a healthy level of reserves in terms of risk mitigation, but also for potential future capital developments that would help elevate the organisation to the next level in terms of its community presence and delivery.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08589263 (England and Wales)

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

Registered Charity number

1152848

Registered office

Aston Villa Football Club Plc
Trinity Road
Birmingham
West Midlands
B6 6HE

Trustees

A Colville
P V Pattni
R Pavlou
C M C Purslow
T P Jordan (resigned 25.8.22)
P Tyrrell
N L Ibbetson
K S Kenth
V H Wilkes (appointed 25.8.22)

Auditors

Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

Bankers

HSBC Bank plc
168 Warstone Lane
Birmingham
B18 6NP

TRUSTEES

The following trustees have held office during the year and up to the date of this report:

C M C Purslow
A Colville
P V Pattni
R Pavlou
N L Ibbetson
T P Jordan
K S Kenth
P Tyrrell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ASTON VILLA FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:



.....
C M C Purslow - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry we did not identify any risks of non compliance with laws and regulations that would impact on the company's ability to trade or have a material impact on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were regarding the valuation and classification of income. Audit procedures performed in respect of detecting irregularities included:

- detailed review of a sample of documentation regarding grants received to ensure that the income is correctly included in terms of both amount and classification as restricted or unrestricted income;
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reviewing correspondence for any issues of non-compliance;
- identifying and testing journal entries both at the year end and during the year, in particular any journal entries posted with unusual account combinations or posted by senior management; and
- challenging assumptions and judgements made by management in their significant accounting estimates and judgements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Brassington BA FCA (Senior Statutory Auditor)
for and on behalf of Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

30 March 2023

ASTON VILLA FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	169,093	(1)	169,092	159,192
Charitable activities					
Other charitable activities	4	1,410,285	802,086	2,212,371	1,399,186
Total		<u>1,579,378</u>	<u>802,085</u>	<u>2,381,463</u>	<u>1,558,378</u>
EXPENDITURE ON					
Raising funds	5	30,257	-	30,257	30,234
Charitable activities					
Other charitable activities	6	1,128,499	728,794	1,857,293	1,475,621
Total		<u>1,158,756</u>	<u>728,794</u>	<u>1,887,550</u>	<u>1,505,855</u>
NET INCOME		420,622	73,291	493,913	52,523
RECONCILIATION OF FUNDS					
Total funds brought forward		707,968	516,009	1,223,977	1,171,454
TOTAL FUNDS CARRIED FORWARD		<u><u>1,128,590</u></u>	<u><u>589,300</u></u>	<u><u>1,717,890</u></u>	<u><u>1,223,977</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASTON VILLA FOUNDATION

BALANCE SHEET
31 MAY 2022

	Notes	Unrestricted £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
FIXED ASSETS					
Tangible assets	11	-	1	1	10,640
Investments	12	1	-	1	1
		<u>1</u>	<u>1</u>	<u>2</u>	<u>10,641</u>
CURRENT ASSETS					
Debtors	13	170,751	3,365	174,116	93,255
Cash at bank	14	1,099,458	585,934	1,685,392	1,206,105
		<u>1,270,209</u>	<u>589,299</u>	<u>1,859,508</u>	<u>1,299,360</u>
CREDITORS					
Amounts falling due within one year	15	(141,620)	-	(141,620)	(86,024)
		<u>1,128,589</u>	<u>589,299</u>	<u>1,717,888</u>	<u>1,213,336</u>
NET CURRENT ASSETS					
		<u>1,128,589</u>	<u>589,299</u>	<u>1,717,888</u>	<u>1,213,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,128,590</u>	<u>589,300</u>	<u>1,717,890</u>	<u>1,223,977</u>
NET ASSETS					
		<u>1,128,590</u>	<u>589,300</u>	<u>1,717,890</u>	<u>1,223,977</u>
FUNDS					
Unrestricted funds	17			1,128,590	707,968
Restricted funds:					
Kicks Project				141,159	164,342
PL4S Income				-	2,412
Primary Stars				41,226	100,147
Other				20,714	15,705
Disability Sports				23,505	11,246
Kicks Plus				114,851	104,346
TeamWork				145,380	83,285
Neighbourhood Engagement				20,510	2,970
Villa Vision				34,074	31,556
Active Through Football				47,881	-
				<u>589,300</u>	<u>516,009</u>
TOTAL FUNDS					
				<u>1,717,890</u>	<u>1,223,977</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

BALANCE SHEET - continued
31 MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:



C M C Purslow - Trustee

The notes form part of these financial statements

ASTON VILLA FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

	Notes	31.5.22 £	31.5.21 £
Cash flows from operating activities			
Cash generated from operations	1	378,589	118,362
Net cash provided by operating activities		<u>378,589</u>	<u>118,362</u>
Cash flows from financing activities			
New loans in year		87,925	-
Loan repayments in year		-	(176,150)
Net cash provided by/(used in) financing activities		<u>87,925</u>	<u>(176,150)</u>
Change in cash and cash equivalents in the reporting period			
		466,514	(57,788)
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,149,782</u>	<u>1,207,570</u>
Cash and cash equivalents at the end of the reporting period	2	<u>1,616,296</u>	<u>1,149,782</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		31.5.22	31.5.21
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		493,913	52,523
Adjustments for:			
Depreciation charges		10,639	10,640
(Increase)/decrease in debtors		(112,356)	29,637
(Decrease)/increase in creditors		(13,607)	25,562
Net cash provided by operations		<u>378,589</u>	<u>118,362</u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
		31.5.22	31.5.21
		£	£
Notice deposits (less than 3 months)		1,685,392	1,206,105
Overdrafts included in bank loans and overdrafts falling due within one year		(69,096)	(56,323)
Total cash and cash equivalents		<u>1,616,296</u>	<u>1,149,782</u>
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.6.21	Cash flow	At 31.5.22
	£	£	£
Net cash			
Cash at bank	1,206,105	479,287	1,685,392
Bank overdrafts	(56,323)	(12,773)	(69,096)
	<u>1,149,782</u>	<u>466,514</u>	<u>1,616,296</u>
Total	<u>1,149,782</u>	<u>466,514</u>	<u>1,616,296</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

Cash and cash equivalents

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Creditors and liabilities

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Reserves policy

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2022 the charity's unrestricted reserves were £1,128,590 (2021 - £707,968).

Third party indemnity provision for trustees

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
Donations	<u>169,093</u>	<u>(1)</u>	<u>169,092</u>	<u>159,192</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.5.22 Other charitable activities £	31.5.21 Total activities £
Income from fundraising	<u>2,212,371</u>	<u>1,399,186</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
Staff costs	<u>30,257</u>	<u>-</u>	<u>30,257</u>	<u>30,234</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other charitable activities	<u>1,857,293</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22 £	31.5.21 £
Depreciation - owned assets	10,639	10,640
Payments to external auditors in respect of audit services	4,550	4,250
Payment to external auditors in respect of accountancy services	<u>800</u>	<u>750</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

9. STAFF COSTS

	31.5.22	31.5.21
	£	£
Wages and salaries	1,353,603	1,145,377
Social security costs	110,261	94,722
Other pension costs	65,929	57,903
	<u>1,529,793</u>	<u>1,298,002</u>

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Administration and management	8	9
Provision of charitable services	62	55
	<u>70</u>	<u>64</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.5.22	31.5.21
£80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

Contributions to money purchase pension schemes of £4,500 were made on behalf of higher paid employees during the year (2021 - £4,500).

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	159,189	3	159,192
Charitable activities			
Other charitable activities	729,406	669,780	1,399,186
Total	<u>888,595</u>	<u>669,783</u>	<u>1,558,378</u>
EXPENDITURE ON			
Raising funds	30,234	-	30,234
Charitable activities			
Other charitable activities	770,296	705,325	1,475,621
Total	<u>800,530</u>	<u>705,325</u>	<u>1,505,855</u>
NET INCOME/(EXPENDITURE)	88,065	(35,542)	52,523
RECONCILIATION OF FUNDS			
Total funds brought forward	619,900	551,554	1,171,454
TOTAL FUNDS CARRIED FORWARD	<u><u>707,965</u></u>	<u><u>516,012</u></u>	<u><u>1,223,977</u></u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 June 2021 and 31 May 2022	<u>31,920</u>
DEPRECIATION	
At 1 June 2021	21,280
Charge for year	<u>10,639</u>
At 31 May 2022	<u>31,919</u>
NET BOOK VALUE	
At 31 May 2022	<u>1</u>
At 31 May 2021	<u><u>10,640</u></u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2021 and 31 May 2022	1
NET BOOK VALUE	
At 31 May 2022	1
At 31 May 2021	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

Class of share:	%		
	holding	31.5.22	31.5.21
		£	£
Ordinary	100		
Aggregate capital and reserves		1,522	1,575
Loss for the year		(53)	(44)

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	169,253	61,760
Amounts owed by group undertakings	-	31,495
Prepayments	4,863	-
	<u>174,116</u>	<u>93,255</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

14. CASH AT BANK AND IN HAND

	General fund £	Community Income £	Villa Lotto £	Social Enterprise Academy £	
Bank account no. 1	72,523	334,264	82,222	17,528	
Total	72,523	334,264	82,222	17,528	
	Premier League Girls £	Supporting Our Own £	Other £	Education & Learning £	
Bank account no. 1	2,775	174,494	34,072	94,869	
Total	2,775	174,494	34,072	94,869	
	Football & Education £	Inclusion £	School Sports £	Chances £	Kicks Project £
Bank account no. 1	170,376	891	87,715	27,729	141,159
Total	170,376	891	87,715	27,729	141,159
	Primary Stars £	Other £	Disability Sports £	Kicks Plus £	TeamWork £
Bank account no. 1	41,226	20,714	22,765	112,226	145,380
Total	41,226	20,714	22,765	112,226	145,380
				31.5.22	31.5.21
	Neighbourhood Engagment £	Villa Vision £	Active Through Football £	Total funds £	Total funds £
Bank account no. 1	20,510	34,073	47,881	1,685,392	1,206,105
Total	20,510	34,073	47,881	1,685,392	1,206,105

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts (see note 16)	69,096	56,323
Trade creditors	-	(4,569)
Amounts owed to group undertakings	56,430	-
Accrued expenses	16,094	34,270
	<u>141,620</u>	<u>86,024</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.5.22	31.5.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>69,096</u>	<u>56,323</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

17. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
Community Income	258,669	77,093	335,762
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	141,224	94,081	235,305
Other	34,072	-	34,072
Education & Learning	45,975	66,449	112,424
Football & Education	93,612	99,164	192,776
Health & Wellbeing	35,153	(62,893)	(27,740)
Football in the Community	(54,091)	13,700	(40,391)
Inclusion	37	854	891
School Sports	53,024	102,213	155,237
Chances	(2,232)	29,961	27,729
	<u>707,968</u>	<u>420,622</u>	<u>1,128,590</u>
Restricted funds			
Kicks Project	164,342	(23,183)	141,159
PL4S Income	2,412	(2,412)	-
Primary Stars	100,147	(58,921)	41,226
Other	15,705	5,009	20,714
Disability Sports	11,246	12,259	23,505
Kicks Plus	104,346	10,505	114,851
TeamWork	83,285	62,095	145,380
Neighbourhood Engagment	2,970	17,540	20,510
Villa Vision	31,556	2,518	34,074
Active Through Football	-	47,881	47,881
	<u>516,009</u>	<u>73,291</u>	<u>589,300</u>
TOTAL FUNDS	<u><u>1,223,977</u></u>	<u><u>493,913</u></u>	<u><u>1,717,890</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	230,300	(153,207)	77,093
Supporting Our Own	281,294	(187,213)	94,081
Education & Learning	230,761	(164,312)	66,449
Football & Education	218,963	(119,799)	99,164
Health & Wellbeing	30,871	(93,764)	(62,893)
Football in the Community	221,736	(208,036)	13,700
Inclusion	6,000	(5,146)	854
School Sports	269,955	(167,742)	102,213
Chances	89,498	(59,537)	29,961
	<u>1,579,378</u>	<u>(1,158,756)</u>	<u>420,622</u>
Restricted funds			
Kicks Project	202,101	(225,284)	(23,183)
PL4S Income	-	(2,412)	(2,412)
Primary Stars	102,290	(161,211)	(58,921)
Other	3,160	1,849	5,009
Disability Sports	30,628	(18,369)	12,259
Kicks Plus	177,155	(166,650)	10,505
TeamWork	129,395	(67,300)	62,095
Neighbourhood Engagment	30,993	(13,453)	17,540
Villa Vision	77,593	(75,075)	2,518
Active Through Football	48,770	(889)	47,881
	<u>802,085</u>	<u>(728,794)</u>	<u>73,291</u>
TOTAL FUNDS	<u><u>2,381,463</u></u>	<u><u>(1,887,550)</u></u>	<u><u>493,913</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
Community Income	239,623	19,046	258,669
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	89,376	51,848	141,224
Other	34,072	-	34,072
Education & Learning	57,730	(11,755)	45,975
Football & Education	42,119	51,493	93,612
Health & Wellbeing	30,092	5,061	35,153
Football in the Community	10,870	(64,961)	(54,091)
Inclusion	124	(87)	37
School Sports	13,369	39,655	53,024
Chances	-	(2,232)	(2,232)
	<u>619,900</u>	<u>88,068</u>	<u>707,968</u>
Restricted funds			
Kicks Project	173,011	(8,669)	164,342
PL4S Income	12,357	(9,945)	2,412
Primary Stars	147,368	(47,221)	100,147
Other	-	15,705	15,705
Disability Sports	50,947	(39,701)	11,246
Kicks Plus	36,943	67,403	104,346
TeamWork	112,975	(29,690)	83,285
Neighbourhood Engagement	4,523	(1,553)	2,970
Villa Vision	13,430	18,126	31,556
	<u>551,554</u>	<u>(35,545)</u>	<u>516,009</u>
TOTAL FUNDS	<u><u>1,171,454</u></u>	<u><u>52,523</u></u>	<u><u>1,223,977</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	240,002	(220,956)	19,046
Supporting Our Own	169,087	(117,239)	51,848
Education & Learning	22,426	(34,181)	(11,755)
Football & Education	184,600	(133,107)	51,493
Health & Wellbeing	23,674	(18,613)	5,061
Football in the Community	72,192	(137,153)	(64,961)
Inclusion	7,499	(7,586)	(87)
School Sports	169,115	(129,460)	39,655
Chances	-	(2,232)	(2,232)
	<u>888,595</u>	<u>(800,527)</u>	<u>88,068</u>
Restricted funds			
Kicks Project	202,236	(210,905)	(8,669)
PL4S Income	-	(9,945)	(9,945)
Primary Stars	100,001	(147,222)	(47,221)
Other	20,677	(4,972)	15,705
Disability Sports	9,626	(49,327)	(39,701)
Kicks Plus	146,286	(78,883)	67,403
TeamWork	52,475	(82,165)	(29,690)
Neighbourhood Engagement	36,564	(38,117)	(1,553)
Villa Vision	101,918	(83,792)	18,126
	<u>669,783</u>	<u>(705,328)</u>	<u>(35,545)</u>
TOTAL FUNDS	<u><u>1,558,378</u></u>	<u><u>(1,505,855)</u></u>	<u><u>52,523</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
Community Income	239,623	96,139	335,762
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	89,376	145,929	235,305
Other	34,072	-	34,072
Education & Learning	57,730	54,694	112,424
Football & Education	42,119	150,657	192,776
Health & Wellbeing	30,092	(57,832)	(27,740)
Football in the Community	10,870	(51,261)	(40,391)
Inclusion	124	767	891
School Sports	13,369	141,868	155,237
Chances	-	27,729	27,729
	<u>619,900</u>	<u>508,690</u>	<u>1,128,590</u>
Restricted funds			
Kicks Project	173,011	(31,852)	141,159
PL4S Income	12,357	(12,357)	-
Primary Stars	147,368	(106,142)	41,226
Other	-	20,714	20,714
Disability Sports	50,947	(27,442)	23,505
Kicks Plus	36,943	77,908	114,851
TeamWork	112,975	32,405	145,380
Neighbourhood Engagement	4,523	15,987	20,510
Villa Vision	13,430	20,644	34,074
Active Through Football	-	47,881	47,881
	<u>551,554</u>	<u>37,746</u>	<u>589,300</u>
TOTAL FUNDS	<u><u>1,171,454</u></u>	<u><u>546,436</u></u>	<u><u>1,717,890</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	470,302	(374,163)	96,139
Supporting Our Own	450,381	(304,452)	145,929
Education & Learning	253,187	(198,493)	54,694
Football & Education	403,563	(252,906)	150,657
Health & Wellbeing	54,545	(112,377)	(57,832)
Football in the Community	293,928	(345,189)	(51,261)
Inclusion	13,499	(12,732)	767
School Sports	439,070	(297,202)	141,868
Chances	89,498	(61,769)	27,729
	<u>2,467,973</u>	<u>(1,959,283)</u>	<u>508,690</u>
Restricted funds			
Kicks Project	404,337	(436,189)	(31,852)
PL4S Income	-	(12,357)	(12,357)
Primary Stars	202,291	(308,433)	(106,142)
Other	23,837	(3,123)	20,714
Disability Sports	40,254	(67,696)	(27,442)
Kicks Plus	323,441	(245,533)	77,908
TeamWork	181,870	(149,465)	32,405
Neighbourhood Engagement	67,557	(51,570)	15,987
Villa Vision	179,511	(158,867)	20,644
Active Through Football	48,770	(889)	47,881
	<u>1,471,868</u>	<u>(1,434,122)</u>	<u>37,746</u>
TOTAL FUNDS	<u><u>3,939,841</u></u>	<u><u>(3,393,405)</u></u>	<u><u>546,436</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Social Enterprise Academy - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

PL4Sport - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

Premier League Girls - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Zurich Community Trust - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

Football in the Community - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches deliver evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

School sports - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PHSE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

19. ULTIMATE CONTROLLING PARTY

The directors consider NWSE SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is Recon Group UK Limited and copies of these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

ASTON VILLA FOUNDATION

England & Wales - Charity number 1152848

Accounts

REGISTERED COMPANY NUMBER: 08589263 (England and Wales)
REGISTERED CHARITY NUMBER: 1152848

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
ASTON VILLA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

ASTON VILLA FOUNDATION

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FOR THE YEAR ENDED 31 MAY 2021**

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ASTON VILLA FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2021

I am pleased to share some of the highlights of the work of the Aston Villa Foundation during the 2020-21 financial year, which saw the charity continue to support some of the most vulnerable people in Birmingham during extremely difficult and uncertain times.

In early 2020, the leaders of the Foundation and trustees developed a three-year strategic plan to focus the organisation's efforts and resources in areas that we felt the organisation could have the most impact, as society looks to manage dealing with, and recovering from the COVID-19 pandemic.

The report of the Trustees highlights the areas of focus within the strategic plan, in what has been another year of progress and development for the charity, combined with positive social impact within our community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Development

In late 2019 the Foundation undertook a period of internal and external consultation with stakeholders including staff, participants and partners to inform the strategic direction of the organisation. The senior management were in the final stages of developing a three-year strategic plan for the charity when the COVID pandemic hit. It was agreed at the time by the trustees and senior managers within the organisation that we should evaluate and consider the long-term impact of COVID and align our strategic plan and prioritise the areas of the recovery that we felt we were best equipped to support.

There are four key areas of focus identified within the strategic plan (2021-23), which are:

- Young people
- Wellbeing
- Education and skills
- Personal and social development

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

OBJECTIVES AND ACTIVITIES

The Foundation developed a logic model and theory of change framework that better allows us to measure the impact of our work across these key areas. During the course of the financial year the organisation has been successful in securing grant funding across each of the focus areas, allowing us to significantly increase our skills and resources and make a greater impact and contribution to these agendas in Birmingham.

The charity has a healthy level of reserves, that remain in line with the reserves target of six months of operating costs as unrestricted reserves, as identified within the Financial Controls policy. As with the last financial quarter of the previous year, trustees once again decided not to utilise the government furlough support scheme during 2020-21 and elected to utilise reserves to underpin full-time and part-time salary costs that were impacted by restrictions in our delivery.

All staff were retained and paid in full, including casual contract staff who have had their monthly average pay calculated over the last 12 months and have been paid that amount accordingly monthly during the pandemic. By having all staff still on the payroll, once again it allowed the organisation to be flexible and agile when restrictions changed to commence delivery immediately where appropriate and permitted in order to help those that needed it most.

An ongoing consideration of trustees is to ensure that there are the necessary skills and experience in place to support the charity's senior management team, and there were two appointments to the board of trustees during 2020-21

- Nicola Louise Ibbetson (appointed 22/10/2020)
- Kiran Sehmi Kenth (appointed 22/10/2020)

Nicola Ibbetson comes from an accountancy and commercial background, bringing significant experience in commercial partnerships, sales and marketing. Kiran Kenth is the Director of National and Regional Programmes at the Royal Society for Public Health and brings a wealth of experience in the health sector as the Foundation looks to build on its health portfolio, which has been identified as a key area of focus within the strategic plan.

This brings the total number of trustees to eight trustees, which is the maximum number as stipulated in the Memorandum and Articles of Association. The Board is now more diverse in its constitution, with 37.5% female trustees (up from 16% in 2019-20) and 25% of trustees from an ethnic minority background (compared to 16% in 2019-20).

Mission

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

ACHIEVEMENT AND PERFORMANCE

Review of activities

2020-21 saw similar challenges to the last quarter of 2019-20. Government lockdown rules and regulations meant that the organisation had to react to changes in legislation whereby whether the charity could deliver or not could change at very short notice.

The Foundation does work with some of the most vulnerable people in society, and there were some groups that we were allowed to continue working in person with during lockdowns. In some cases, Foundation staff were the only support mechanism for these individuals, including for example our work with young people referred through statutory services including the Police and Youth Offending, social services and mental health services.

Whilst there were some priority groups we could continue to support in-person, many of the target groups and individuals that we work with in normal circumstances were still supported across the year through in-person delivery when restrictions allowed, but also through a digital offer ensuring every individual and group we normally work with were given opportunities to engage with us at all times, including in lockdown periods.

Online and digital engagement

An online platform called 'Home Advantage' was developed to continue our work with children and young people from our schools and football in the community activities, with over 80 live lessons and sessions delivered to people, accessible free through the club website.

COVID Reaction

Alongside the every-day projects and activities throughout 2020-21, we have also seen the Foundation and the Villa Park stadium offering lots of new valuable support for the local community.

The club and Foundation donated old IT equipment to a community interest company who refurbish the equipment and provide free Wi-Fi for 12 months to children and families identified through local schools to address the digital divide.

The Villa Park stadium was used as a clothes donation and recycling bank, distributing clothes packages to families that needed them whilst charity clothes shops and normal clothing donation outlets were closed.

We continued to deliver our Villa Kitchen food distribution project, cooking food in the kitchens of the stadium and working with a network of outreach charities who deliver the food on a weekly basis to those who may not otherwise eat.

The stadium was also used as a maternity clinic, with hundreds of new and expectant mothers and children visiting the stadium. A vaccination centre was also set up on site, with both initiatives being established in partnership with the local NHS Trust.

Football in the Community

Our Football in the Community portfolio continued to expand in 2019/20, with an increased number of activities available including Tots Sessions, Skills Centres, Player Development Centres, Goalkeeper Development Centres, Soccer Schools, Girls' Soccer Schools and Goalkeeper Soccer Schools. The geographical reach of these activities had also increased with a number of new hub locations established as part of a growth plan.

These activities provide valuable unrestricted income for the charity, which was significantly impacted in the last quarter after the outbreak of COVID-19. Some activity was taken online, but the impact on revenue was quite significant with less people taking up the online offer than in person.

Health and Wellbeing

Our Health and Wellbeing department continued to expand. Alongside our established Fit Villa weight management programme and our dementia café, the organisation was successful in obtaining a grant to deliver a new 'TeamWork' project.

TeamWork project supports mental health and wellbeing by working alongside local and national stakeholders, supporting people digitally, remotely and in person.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The TeamWork project facilitates activities and challenges including walking, cycling and running groups, working alongside existing fan-led initiatives such as the Villa Running Club, to encourage activity and wellbeing activities during lockdown and beyond.

The programme has included virtual meetups, encouraged communication and shared resources to offer support and information on current topics and issues which may have a negative impact on our wellbeing during these challenging times.

The project has supported Time to Talk Day, Stress Awareness Month and Mental Health Awareness Week campaigns, and our Think Football mental health session has been renamed to TeamWork Football. This work has been further supported through new local partnerships that have been formed with local mental health charities, sheltered housing schemes, local authority and Birmingham Public Health

Education and Learning

The Foundation's Schools programme continued to expand and deliver cross-curricular provision in over 60 primary schools and remotely, including numeracy, literacy, science, physical education and encouraging social action activities and events.

The new Villa Vision initiative was launched in December 2020, funded by the Premier League, PFA and Aston University. Villa Vision has been developed to help raise awareness on the importance of eye health through both educational and direct intervention within the community. This has been achieved by providing educational workshops within the classroom, vision and colour vision screening for children and through the use of the Foundation's custom build eyecare van, provide full eye examinations and free glasses for children that require them.

The Foundation's Football and Education programme offers full-time post-16 education, with partnerships with Sheffield Academy, Halesowen College and Aston Manor Academy. Our intake increased from 92 young people in 19-20, to 120 young people this year, with conversations taking place to introduce a higher education offer next year.

Aston Villa Foundation offers alternative education outside of school establishments. Our staff have qualifications in teaching, tutoring, mentoring and youth work we offer a bespoke learning curriculum that takes in to account learning and behavioural issues to ensure those children and young people who need more focussed educational support can succeed in their learning.

We launched a brand-new STEM (Science, Technology, Engineering and Maths) programme in partnership with the Millennium Point Trust during the year. The project uses programmable robots and tablets to teach children and community groups about coding to understand some basic STEM and technology principles.

The Coaching Skills Academy is a youth employability programme funded by BBC Children in Need, which targets young people aged 14-24 years old that aim to pursue a career in the sports coaching industry. Our qualified tutors and mentors deliver a full educational school day once a week for 10 weeks, with pupils that showed a passion for sport but lacked engagement in education; had poor attendance at school and a proven track record of poor behaviour. Since graduating from The Coaching Skills Academy, the cohort has a 100% pass rate on both coaching and employability qualifications.

Young People and Community

The Premier League Kicks has continued to engage with young people in targeted communities in Birmingham through a combination of sport and youth work. During this challenging year, we adapted the way we have delivered sessions to ensure that young people had access to the programme, both in person and at home. This consisted of delivering COVID safe sports sessions and moving provision online with virtual youth clubs and football sessions. To keep community spirits high and ensure that Aston Villa are visible in communities during the pandemic, staff from the Interventions team worked with key partners such as the West Midlands Police's Safe Haven team and the Youth Service to deliver regular detached youth work to help divert young people away from negative influences and towards positive opportunities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

The Action Villa social action programme saw 40 young people from our Kicks project lead on activities and campaigns such as No Room for Racism, litter picking, painting and community outreach work. The Action Villa leaders have added value to different partnerships within the Foundation too, such as supporting with the Villa Rockets Powerchair team with their preparation to return to action following the lockdown.

The Villa Intervention Programme sees the charity working regularly with a small, focussed group of young people who are on the cusp of or already within the criminal justice system who have been referred by professional agencies including social services, youth offending teams or children in care.

A new partnership with Birmingham Children's Trust and national social impact organisation Substance saw the launch of the Chances programme, which sees the Foundation offer sport, leadership and employability activities for young people in the care system.

The Foundation was delighted to deliver the first Probation pilot scheme alongside West Midlands Probation Service as part of the national 'Twinning Project'. The pilot saw the Foundation run weekly sessions for people out of prison on probation, taking part in employability and sports leadership qualifications. The project had a 100% completion rate, with 80% of those involved in the pilot going in to full-time employment.

The Foundation continued to offer a variety of disability activities through the Ability Counts programme, which is open to children and adults. Government regulations allowed for disability sessions to continue in their physical capacity throughout lockdown to ensure that the most vulnerable were still given support and there was much needed support and respite for parents and carers.

Fundraising and Community Relations

The ability of the organisation to run large fundraising events was significantly impacted by COVID, so there was a focus on digital and virtual fundraising initiatives.

The annual Big Villa Sleep Out (normally hosted at Villa Park) was done virtually, with participants camping in their back gardens and with an evening of interviews, activities, games and DJ sets. The event raised £14,000, which goes exclusively towards the Villa Kitchen project.

New fundraising initiatives included an option for customers using the Aston Villa website to purchase tickets, travel and tours to round up and donate to the Foundation. We also launched new exclusive medal campaigns, with donors purchasing exclusive AVFC-related medals alongside physical activity running and cycling challenges.

Aston Villa Football Club shirt sponsor Cazoo also committed £1,000 for every goal scored in the Premier League during the 2020-21 season. This raised a fantastic £57,000 which was a significant amount that supported the Foundation with some of the smaller projects and donations made throughout the year, but also provided valuable unrestricted funds to help the charity manage financial risks brought on by COVID-19.

The Foundation made several small grant awards to local community groups and charities to support their own project efforts, including a donation of £500 to an organisation that support new mothers and babies living in poverty, an award to purchase equipment for a disability sports group, and gaming equipment for a local youth charity to support young people in lockdown.

Once again, we recognised some deserving people with our Community Champion Award, recognising and celebrating the charitable, fundraising and volunteering work that people do in their local communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £52,523 (2020- £235,461).

At 31 May 2021 the charity had total funds of £1,223,977 (2020- £1,171,454) of which £707,965 (2020 - £619,900) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

Reserves policy

The reserves for the year are detailed on page 15. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2021 the charity's unrestricted reserves were £707,965 (2020 - £619,900).

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The COVID-19 pandemic has increased awareness of the work of the Foundation both amongst the Aston Villa fanbase, but also the local community, statutory services and other local third sector organisation.

The organisation plans to continue its growth and development, focusing resources and efforts in line with the focus areas identified in the current strategic plan. The Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff, with exciting plans for new and innovative projects in 2021/22 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational development

The charity is governed by the Trustees who meet regularly. The day to day management is delegated to the Head of Foundation, Guy Rippon.

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks regularly, with an organisational risk register presented a minimum of twice a year at trustee meetings.

During 2020-21 there was a clearer understanding of the potential financial impact on the Foundation brought on by the pandemic. Learning from the previous year where the impact on finances was more uncertain allowed senior management and trustees to feel more confident in the ability of the organisation to meet its financial obligations, with budgets planned for worst-case scenarios.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08589263 (England and Wales)

Registered Charity number

1152848

Registered office

Aston Villa Football Club Plc
Trinity Road
Birmingham
West Midlands
B6 6HE

Trustees

A Colville
P V Pattni
R Pavlou
C M C Purslow
T P Jordan
P Tyrrell
N L Ibbetson (appointed 22.10.20)
K S Kenth (appointed 22.10.20)

Auditors

Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

Bankers

HSBC Bank plc
168 Warstone Lane
Birmingham
B18 6NP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

TRUSTEES

The following trustees have held office during the year and up to the date of this report:

C M C Purslow
A Colville
P V Pattni
R Pavlou
N L Ibbetson (appointed 22.10.20)
T P Jordan
K S Kenth (appointed 22.10.20)
P Tyrrell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 March 2022 and signed on its behalf by:



.....
C M C Purslow - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry we did not identify any risks of non compliance with laws and regulations that would impact on the company's ability to trade or have a material impact on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were regarding the valuation and classification of income. Audit procedures performed in respect of detecting irregularities included:

- detailed review of a sample of documentation regarding grants received to ensure that the income is correctly included in terms of both amount and classification as restricted or unrestricted income;
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reviewing correspondence for any issues of non-compliance;
- identifying and testing journal entries both at the year end and during the year, in particular any journal entries posted with unusual account combinations or posted by senior management; and
- challenging assumptions and judgements made by management in their significant accounting estimates and judgements.

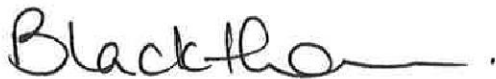
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Brassington BA FCA (Senior Statutory Auditor)
for and on behalf of Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

31 March 2022

ASTON VILLA FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	159,192	-	159,192	143,399
Charitable activities					
Other charitable activities	4	729,406	669,780	1,399,186	1,453,401
Total		<u>888,598</u>	<u>669,780</u>	<u>1,558,378</u>	<u>1,596,800</u>
EXPENDITURE ON					
Raising funds	5	30,237	(3)	30,234	35,427
Charitable activities					
Other charitable activities	6	770,296	705,325	1,475,621	1,325,912
Total		<u>800,533</u>	<u>705,322</u>	<u>1,505,855</u>	<u>1,361,339</u>
NET INCOME/(EXPENDITURE)		<u>88,065</u>	<u>(35,542)</u>	<u>52,523</u>	<u>235,461</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>619,900</u>	<u>551,554</u>	<u>1,171,454</u>	<u>935,993</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>707,965</u></u>	<u><u>516,012</u></u>	<u><u>1,223,977</u></u>	<u><u>1,171,454</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)

BALANCE SHEET
31 MAY 2021

	Notes	Unrestricted £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
FIXED ASSETS					
Tangible assets	11	-	10,640	10,640	21,280
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1	10,640	10,641	21,281
CURRENT ASSETS					
Debtors	13	93,255	-	93,255	91,397
Cash at bank	14	<u>700,736</u>	<u>505,369</u>	<u>1,206,105</u>	<u>1,233,066</u>
		793,991	505,369	1,299,360	1,324,463
CREDITORS					
Amounts falling due within one year	15	<u>(86,024)</u>	<u>-</u>	<u>(86,024)</u>	<u>(174,290)</u>
NET CURRENT ASSETS		<u>707,967</u>	<u>505,369</u>	<u>1,213,336</u>	<u>1,150,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>707,968</u>	<u>516,009</u>	<u>1,223,977</u>	<u>1,171,454</u>
NET ASSETS		<u>707,968</u>	<u>516,009</u>	<u>1,223,977</u>	<u>1,171,454</u>
FUNDS					
Unrestricted funds	17			707,968	619,900
Restricted funds:					
Kicks Project				164,342	173,011
PL4S Income				2,412	12,357
Primary Stars				100,147	147,368
Other				15,705	-
BT Disability Sports				11,246	50,947
Kicks Plus				104,346	36,943
Zurich				83,285	112,975
Neighbourhood Engagement				2,970	4,523
Villa Vision				<u>31,556</u>	<u>13,430</u>
				<u>516,009</u>	<u>551,554</u>
TOTAL FUNDS				<u>1,223,977</u>	<u>1,171,454</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)

BALANCE SHEET - continued
31 MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2022 and were signed on its behalf by:



.....
C M C Purslow - Trustee

The notes form part of these financial statements

ASTON VILLA FOUNDATION**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	31.5.21 £	31.5.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>118,362</u>	<u>210,375</u>
Net cash provided by operating activities		<u>118,362</u>	<u>210,375</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(31,920)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(31,920)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>181,386</u>
Loan repayments in year		<u>(176,150)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(176,150)</u>	<u>181,386</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,207,570</u>	<u>847,729</u>
Cash and cash equivalents at the end of the reporting period	2	<u>1,149,782</u>	<u>1,207,570</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.5.21	31.5.20	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	52,523	235,461	
Adjustments for:			
Depreciation charges	10,640	10,640	
Decrease/(increase) in debtors	29,637	(91,397)	
Increase in creditors	<u>25,562</u>	<u>55,671</u>	
Net cash provided by operations	<u>118,362</u>	<u>210,375</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS	31.5.21	31.5.20	
	£	£	
Notice deposits (less than 3 months)	1,206,105	1,233,066	
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(56,323)</u>	<u>(25,496)</u>	
Total cash and cash equivalents	<u>1,149,782</u>	<u>1,207,570</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.6.20	Cash flow	At 31.5.21
	£	£	£
Net cash			
Cash at bank	1,233,066	(26,961)	1,206,105
Bank overdrafts	<u>(25,496)</u>	<u>(30,827)</u>	<u>(56,323)</u>
	<u>1,207,570</u>	<u>(57,788)</u>	<u>1,149,782</u>
Total	<u>1,207,570</u>	<u>(57,788)</u>	<u>1,149,782</u>

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

Cash and cash equivalents

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Creditors and liabilities

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Reserves policy

The reserves for the year are detailed on page 15. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2021 the charity's unrestricted reserves were £707,965 (2020 - £619,900).

Third party indemnity provision for trustees

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
Donations	<u>159,192</u>	<u>-</u>	<u>159,192</u>	<u>143,399</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.5.21 Other charitable activities £	31.5.20 Total activities £
Income from fundraising	<u>1,399,186</u>	<u>1,453,401</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
Staff costs	30,234	-	30,234	30,137
Sundries	<u>3</u>	<u>(3)</u>	<u>-</u>	<u>5,290</u>
	<u>30,237</u>	<u>(3)</u>	<u>30,234</u>	<u>35,427</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other charitable activities	<u>1,475,621</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21 £	31.5.20 £
Depreciation - owned assets	10,640	10,640
Payments to external auditors in respect of audit services	4,250	4,250
Payment to external auditors in respect of accountancy services	<u>750</u>	<u>750</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

9. STAFF COSTS

	31.5.21	31.5.20
	£	£
Wages and salaries	1,145,377	999,141
Social security costs	94,722	85,497
Other pension costs	57,903	48,813
	<u>1,298,002</u>	<u>1,159,890</u>

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Administration and management	9	12
Provision of charitable services	55	43
	<u>64</u>	<u>55</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.5.21	31.5.20
£60,001 - £70,000	1	-
£80,001 - £90,000	1	1
	<u>2</u>	<u>1</u>

Contributions to money purchase pension schemes of £7,800 were made on behalf of higher paid employees during the year (2020 - £4,500).

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte d £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,399	-	143,399
Charitable activities			
Other charitable activities	731,989	721,412	1,453,401
Total	<u>875,388</u>	<u>721,412</u>	<u>1,596,800</u>
EXPENDITURE ON			
Raising funds	35,426	1	35,427
Charitable activities			
Other charitable activities	581,945	743,967	1,325,912
Total	<u>617,371</u>	<u>743,968</u>	<u>1,361,339</u>
NET INCOME/(EXPENDITURE)	258,017	(22,556)	235,461
RECONCILIATION OF FUNDS			
Total funds brought forward	361,885	574,108	935,993
TOTAL FUNDS CARRIED FORWARD	<u><u>619,902</u></u>	<u><u>551,552</u></u>	<u><u>1,171,454</u></u>

11. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 June 2020 and 31 May 2021	<u>31,920</u>
DEPRECIATION	
At 1 June 2020	10,640
Charge for year	<u>10,640</u>
At 31 May 2021	<u>21,280</u>
NET BOOK VALUE	
At 31 May 2021	<u><u>10,640</u></u>
At 31 May 2020	<u><u>21,280</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2020 and 31 May 2021	<u>1</u>
NET BOOK VALUE	
At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

Class of share:	%	holding	31.5.21	31.5.20
Ordinary		100	£	£
Aggregate capital and reserves			1,575	1,619
Loss for the year			<u>(44)</u>	<u>(3)</u>

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	61,760	90,735
Amounts owed by group undertakings	31,495	-
Prepayments and accrued income	<u>-</u>	<u>662</u>
	<u>93,255</u>	<u>91,397</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

14. CASH AT BANK AND IN HAND

		General fund £	Community Income £	Villa Lotto £	Social Enterprise Academy £	
Bank account no. 1		<u>2,774</u>	<u>257,331</u>	<u>82,222</u>	<u>17,528</u>	
Total		<u><u>2,774</u></u>	<u><u>257,331</u></u>	<u><u>82,222</u></u>	<u><u>17,528</u></u>	
		Premier League Girls £	Supporting Our Own £	Other £	Education & Learning £	
Bank account no. 1		<u>2,775</u>	<u>137,993</u>	<u>34,072</u>	<u>29,075</u>	
Total		<u><u>2,775</u></u>	<u><u>137,993</u></u>	<u><u>34,072</u></u>	<u><u>29,075</u></u>	
		Football & Education £	Health & Wellbeing £	Inclusion £	School Sports £	Kicks Project £
Bank account no. 1		<u>88,212</u>	<u>34,964</u>	<u>37</u>	<u>13,753</u>	<u>164,342</u>
Total		<u><u>88,212</u></u>	<u><u>34,964</u></u>	<u><u>37</u></u>	<u><u>13,753</u></u>	<u><u>164,342</u></u>
		PL4S Income £	Primary Stars £	Other £	BT Disability Sports £	Kicks Plus £
Bank account no. 1		<u>2,412</u>	<u>100,147</u>	<u>15,705</u>	<u>11,246</u>	<u>104,346</u>
Total		<u><u>2,412</u></u>	<u><u>100,147</u></u>	<u><u>15,705</u></u>	<u><u>11,246</u></u>	<u><u>104,346</u></u>
		Zurich £	Neighbourhood Engagement £	Villa Vision £	31.5.21 Total funds £	31.5.20 Total funds £
Bank account no. 1		<u>83,285</u>	<u>2,970</u>	<u>20,916</u>	<u>1,206,105</u>	<u>1,233,066</u>
Total		<u><u>83,285</u></u>	<u><u>2,970</u></u>	<u><u>20,916</u></u>	<u><u>1,206,105</u></u>	<u><u>1,233,066</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 16)	56,323	25,496
Trade creditors	(4,569)	-
Amounts owed to group undertakings	-	144,655
Accrued expenses	<u>34,270</u>	<u>4,139</u>
	<u><u>86,024</u></u>	<u><u>174,290</u></u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>56,323</u>	<u>25,496</u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
Community Income	239,623	19,046	258,669
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	89,376	51,848	141,224
Other	34,072	-	34,072
Education & Learning	57,730	(11,755)	45,975
Football & Education	42,119	51,493	93,612
Health & Wellbeing	30,092	5,061	35,153
Football in the Community	10,870	(64,961)	(54,091)
Inclusion	124	(87)	37
School Sports	13,369	39,655	53,024
Chances	-	(2,232)	(2,232)
	<u>619,900</u>	<u>88,068</u>	<u>707,968</u>
Restricted funds			
Kicks Project	173,011	(8,669)	164,342
PL4S Income	12,357	(9,945)	2,412
Primary Stars	147,368	(47,221)	100,147
Other	-	15,705	15,705
BT Disability Sports	50,947	(39,701)	11,246
Kicks Plus	36,943	67,403	104,346
Zurich	112,975	(29,690)	83,285
Neighbourhood Engagment	4,523	(1,553)	2,970
Villa Vision	13,430	18,126	31,556
	<u>551,554</u>	<u>(35,545)</u>	<u>516,009</u>
TOTAL FUNDS	<u>1,171,454</u>	<u>52,523</u>	<u>1,223,977</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	240,000	(220,954)	19,046
Supporting Our Own	169,089	(117,241)	51,848
Education & Learning	22,426	(34,181)	(11,755)
Football & Education	184,600	(133,107)	51,493
Health & Wellbeing	23,674	(18,613)	5,061
Football in the Community	72,193	(137,154)	(64,961)
Inclusion	7,500	(7,587)	(87)
School Sports	169,116	(129,461)	39,655
Chances	-	(2,232)	(2,232)
	<u>888,598</u>	<u>(800,530)</u>	<u>88,068</u>
Restricted funds			
Kicks Project	202,236	(210,905)	(8,669)
PL4S Income	-	(9,945)	(9,945)
Primary Stars	100,000	(147,221)	(47,221)
Other	20,677	(4,972)	15,705
BT Disability Sports	9,625	(49,326)	(39,701)
Kicks Plus	146,285	(78,882)	67,403
Zurich	52,475	(82,165)	(29,690)
Neighbourhood Engagement	36,564	(38,117)	(1,553)
Villa Vision	101,918	(83,792)	18,126
	<u>669,780</u>	<u>(705,325)</u>	<u>(35,545)</u>
TOTAL FUNDS	<u><u>1,558,378</u></u>	<u><u>(1,505,855)</u></u>	<u><u>52,523</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
Community Income	129,024	110,599	239,623
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	18,895	70,481	89,376
Other	32,947	1,125	34,072
Education & Learning	34,168	23,562	57,730
Football & Education	24,365	17,754	42,119
Health & Wellbeing	19,961	10,131	30,092
Football in the Community	-	10,870	10,870
Inclusion	-	124	124
School Sports	-	13,369	13,369
	<u>361,885</u>	<u>258,015</u>	<u>619,900</u>
Restricted funds			
Kicks Project	118,819	54,192	173,011
Social Enterprise Academy	75,477	(75,477)	-
PL4S Income	68,363	(56,006)	12,357
Primary Stars	131,170	16,198	147,368
Premier League Girls	12,061	(12,061)	-
BT Disability Sports	86,025	(35,078)	50,947
Kicks Plus	-	36,943	36,943
Zurich	82,193	30,782	112,975
Neighbourhood Engagement	-	4,523	4,523
Villa Vision	-	13,430	13,430
	<u>574,108</u>	<u>(22,554)</u>	<u>551,554</u>
TOTAL FUNDS	<u>935,993</u>	<u>235,461</u>	<u>1,171,454</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Community Income	238,694	(128,095)	110,599
Supporting Our Own	145,065	(74,584)	70,481
Other	1,125	-	1,125
Education & Learning	37,200	(13,638)	23,562
Football & Education	121,701	(103,947)	17,754
Health & Wellbeing	22,890	(12,759)	10,131
Football in the Community	175,115	(164,245)	10,870
Inclusion	250	(126)	124
School Sports	<u>133,348</u>	<u>(119,979)</u>	<u>13,369</u>
	875,388	(617,373)	258,015
Restricted funds			
Kicks Project	221,750	(167,558)	54,192
Social Enterprise Academy	-	(75,477)	(75,477)
PL4S Income	-	(56,006)	(56,006)
Primary Stars	100,706	(84,508)	16,198
Premier League Girls	-	(12,061)	(12,061)
BT Disability Sports	7,270	(42,348)	(35,078)
Kicks Plus	151,364	(114,421)	36,943
Zurich	156,287	(125,505)	30,782
Neighbourhood Engagment	16,022	(11,499)	4,523
Villa Vision	<u>68,013</u>	<u>(54,583)</u>	<u>13,430</u>
	<u>721,412</u>	<u>(743,966)</u>	<u>(22,554)</u>
TOTAL FUNDS	<u><u>1,596,800</u></u>	<u><u>(1,361,339)</u></u>	<u><u>235,461</u></u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
Community Income	129,024	129,645	258,669
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	18,895	122,329	141,224
Other	32,947	1,125	34,072
Education & Learning	34,168	11,807	45,975
Football & Education	24,365	69,247	93,612
Health & Wellbeing	19,961	15,192	35,153
Football in the Community	-	(54,091)	(54,091)
Inclusion	-	37	37
School Sports	-	53,024	53,024
Chances	-	(2,232)	(2,232)
	<u>361,885</u>	<u>346,083</u>	<u>707,968</u>
Restricted funds			
Kicks Project	118,819	45,523	164,342
Social Enterprise Academy	75,477	(75,477)	-
PL4S Income	68,363	(65,951)	2,412
Primary Stars	131,170	(31,023)	100,147
Premier League Girls	12,061	(12,061)	-
Other	-	15,705	15,705
BT Disability Sports	86,025	(74,779)	11,246
Kicks Plus	-	104,346	104,346
Zurich	82,193	1,092	83,285
Neighbourhood Engagement	-	2,970	2,970
Villa Vision	-	31,556	31,556
	<u>574,108</u>	<u>(58,099)</u>	<u>516,009</u>
TOTAL FUNDS	<u>935,993</u>	<u>287,984</u>	<u>1,223,977</u>

ASTON VILLA FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Income	478,694	(349,049)	129,645
Supporting Our Own	314,154	(191,825)	122,329
Other	1,125	-	1,125
Education & Learning	59,626	(47,819)	11,807
Football & Education	306,301	(237,054)	69,247
Health & Wellbeing	46,564	(31,372)	15,192
Football in the Community	247,308	(301,399)	(54,091)
Inclusion	7,750	(7,713)	37
School Sports	302,464	(249,440)	53,024
Chances	-	(2,232)	(2,232)
	<u>1,763,986</u>	<u>(1,417,903)</u>	<u>346,083</u>
Restricted funds			
Kicks Project	423,986	(378,463)	45,523
Social Enterprise Academy	-	(75,477)	(75,477)
PL4S Income	-	(65,951)	(65,951)
Primary Stars	200,706	(231,729)	(31,023)
Premier League Girls	-	(12,061)	(12,061)
Other	20,677	(4,972)	15,705
BT Disability Sports	16,895	(91,674)	(74,779)
Kicks Plus	297,649	(193,303)	104,346
Zurich	208,762	(207,670)	1,092
Neighbourhood Engagment	52,586	(49,616)	2,970
Villa Vision	169,931	(138,375)	31,556
	<u>1,391,192</u>	<u>(1,449,291)</u>	<u>(58,099)</u>
TOTAL FUNDS	<u><u>3,155,178</u></u>	<u><u>(2,867,194)</u></u>	<u><u>287,984</u></u>

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

17. MOVEMENT IN FUNDS - continued

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Social Enterprise Academy - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

PL4Sport - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

Premier League Girls - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Zurich Community Trust - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

Football in the Community - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches deliver evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

School sports - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PHSE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

19. ULTIMATE CONTROLLING PARTY

The directors consider NWSE SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is Recon Group UK Limited and copies of the these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.