

ANNUAL REPORT and FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL TRUSTEES
for the
PARISH of WORTHING – CHRIST CHURCH
For the year ended 31st December 2020

Registered with the Regulator for Charities in England and Wales

Charity Registration Number 1152846

Minister:

The Reverend David Renshaw

Bankers:

Lloyds Bank, South Street, Worthing
BOOM [Formerly West Sussex Credit Union]

Independent Examiner:

Paul Bernard Robinson MAAT FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
BOSHAM
West Sussex PO18 8NF

PARISH of WORTHING - CHRIST CHURCH

Registered Charity Number 1152846

ANNUAL REPORT and FINANCIAL STATEMENTS of
THE TRUSTEES of the PAROCHIAL CHURCH COUNCIL
of the
PARISH of WORTHING - CHRIST CHURCH

Christ Church, Grafton Road, Worthing.

Report for the year 2020

1st January to 31st December 2020

Aim and Purposes

The primary objective of Christ Church is the promotion of the Gospel of Jesus Christ, according to the doctrines and practices of the Church of England. The Parochial Church Council [PCC] has the responsibility of promoting, in the ecclesiastical parish, the whole mission of the Church pastoral, evangelistic and ecumenical

Vision, Objectives and Activities

The mission of Christ Church is to live and show Christ's love to the Parish and Community we serve to each other and to the town in which we live.

The Benefice of Worthing - Christ Church came into being as the result of a Pastoral Scheme ratified by the Church Commissioners on 21st August 2018. The scheme came into effect on 1st September 2018. The primary objects of this new Parish remain as detailed above.

In our Mission Action Plan, the PCC set out the following objectives:

- Enabling as many people as possible to worship at our church, and
- Enabling as many people as possible to become part of the parish community at Christ Church.

The Minister, Churchwardens and PCC are Trustees of the Charity named Parish of Worthing – Christ Church, and they maintain an overview of worship, outreach and financial stewardship throughout the parish and make suggestions on how our services and stewardship can involve the many

groups and organisations that live within our parish.

The PCC are mindful of scripture [Matthew 6 [NIV]] and in this context fulfil its direction as well as applying Charity law and legal statutes in relation to those in whom we serve in our Aims, Purposes, Objectives and Activities.

The Minister is entrusted to look after the spiritual needs and growth of not only the congregation, but the whole parish which includes the Civic and Town Centre, the Town Hall, and its administrative buildings; all staff of the shops, offices, and commerce, including law enforcement, the people who travel to the town for shopping and for the holidaymakers. Christ Church is a town centre church with town centre aspirations of reaching out to all who live in and visit our parish.

The Outreach committee plan the many activities throughout the year and when planning, our Minister and the PCC have consideration of the Charity Commissioners' guidance on public benefit and the specific guidance on 'charities for the advancement of religion'. We try to enable local people to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of, and trust in Jesus,
- Provision of pastoral care for people living and working in the parish,
- Mission and outreach work.

Our Service to the Community, Mission & Pastoral Care

Services, on alternate weeks, will be Morning Prayer and Holy Communion and begin at 10:30 am. On alternate Sunday Evenings there is a Book of Common Prayer Service and Thursday mornings a Book of Common Prayer Service Holy Communion which begin at 6:00 pm and 10:30 am respectively. All information is clearly displayed on the two Church notice boards to the east and west of the church building. Included on the boards are details of the Minister to contact, which includes the telephone number. There are other notice boards to inform the community of all other activities available throughout the week. The Church website is updated weekly to ensure the wider community have information relating to the services and wider information. A magazine is published monthly and delivered to the community. A pew sheet, which includes all services and activities is produced weekly. All of which is published on the Church website. There is also a facility, on the website, for folk to contact the Church laity or the

Minister for advice on weddings, funerals, christening, and historical matters relating to the Churchyard.

Church Life & Review of the Year

Following Government guidance which resulted in Church closure, due to the Coronavirus [Covid-19] pandemic, all services were cancelled. The final service was an evensong service on Sunday 15th March 2020, conducted by The Reverend Nancy Ford. From this date our Minister had a requirement to shield from the Covid virus and from October 2020 was unable to Minister through illness to date.

Other activities were also curtailed from Monday 16th March 2020, due to the Coronavirus [Covid-19] pandemic which included fundraising for the various mission societies, the use of the church building by outside community groups, all coffee mornings and open church days, mid-week services and two booked baptisms.

The Church, in normal times, is used for various activities integral to the life of the community. The effect of a 'closed church' from March has shown that those most affected, the vulnerable, have found it difficult to re-adjust.

Normal procedural events, such as the Annual Parish Church Meeting [APCM], the election of Churchwardens and PCC trustees and the review of the Electoral register, due to be held on the last Sunday of April, were postponed until later in the year.

During lockdown, the Church family pulled together a volunteer base to ensure that folk were linked to other members of the congregation. Being a mainly elderly congregation, and therefore in the vulnerable category designated by Government, some without the means of a computer or e-mail, arrangements were made to create a telephone buddy system of communication. Various blogs and information sheets were posted, hand delivered and sent via e-mail on a regular basis. These lines of communication extended beyond that of Church members. [Matthew 28 v19 – NIV]

The Christ Church family are practical, faithful Christians who welcome visitors from within as well as outside the parish boundary. People attend by personal choice and, it is our pleasure to welcome any age from all walks of life to take part in the life of the church, to know the Lord and to want to

know the Lord through our actions, our scriptural life, and our services.

Most of the Christ Church family have undergone familiarity sessions in understanding dementia and received their Dementia Friendly recognition. Christ Church will continue to offer use of the building to local community groups and pre-school. All meet without charge as the PCC deem this a community initiative and public benefit.

The Church re-opened for private prayer on 28th July 2020, following the completion of a Covid Health & Safety Risk Assessment on 7th July 2020, which adhered to guidance, set out in the Bishops Ad-Clerum letter dated 1st July 2020, which also included guidance from the Church of England and HM Government. The Risk Assessment was submitted to the PCC beforehand. This quiet time of reflection and prayer has been well received with an average weekly attendance of 18.

The PCC met on 18th August 2020 to discuss the planning, as detailed in the above Ad-Clerum and other guidance from Government, for the opening of the Church for weekly services. It was agreed unanimously by the PCC, that the Church should open for services from Sunday 13th September 2020, which was subject to a review of the Covid-19 Risk Assessment completed on 7th July 2020.

A meeting was held by the signatories of the above risk assessment on 21st August 2020, and it was agreed, by the signatories, that the Church would be ready to open for services, providing the numbers attending were restricted and subject to control. These controls proved successful and those from the congregation who chose to attend were accommodated.

It was with pleasure that we welcomed Tibor and his family. Tibor was baptised on 25th October 2020 within a service, accompanied by a small group of his relatives. Courtney and Tibor Snr continue to worship with us.

The PCC also approved, subject to the above review, to accept a request from the Town's Civic officials, who were unable to offer a Service of Remembrance at the Town Hall Memorial, because of Covid-19, to hold the service at Christ Church. Due to further Covid-19 restrictions, the service planned for 11th November 2020, was cancelled

The PCC also agreed that there should be an Annual Parish Church Meeting [APCM] on 18th October 2020, following the morning service.

Despite Covid-19, there are, of course, significant changes afoot, and our Parish is currently in a good position to begin the new work, all due to the sale of the former Holy Trinity Hall and flat.

A decision by the PCC to proceed with application for faculty and public consultation was agreed unanimously on 18th August 2020. Decisions made in faith to invest in people and to modernise our church building, point to a hopeful future, but will require continued prayer, guidance, and financial commitment from all of us to see it realised.

The re-ordering of the west end of the building, was hoped to start in 2020, to enhance the community area already in place, but will now commence in 2021. Pews will be removed to allow a more open space, enhance the church interior, and enlarge the meeting area complete with a kitchenette facility in the North West corner.

Minister and the Parish Team

The Reverend David Renshaw.

Retired Clergy

The Reverend Alex Grubb
The Reverend Canon Muriel Pargeter

Churchwardens

Mr Kenneth Hobbs
Mrs Diane Askew to 18th October 2020
and Mr Steve Davis from 18th October 2020

Laity

Mrs Janine Hobbs – Safeguarding Officer Parish Administrator/PCC Secretary
Ms Ann Photiades Mr Steve & Mrs Karen Davis, Mrs Val Grubb
and Mr Bob Perry – assisting in administration
Mrs Lorraine Roberts – Verger
Mr John Collins – Organist
Mr Miles Young – Pianist
Mr Kenneth Hobbs – Finance
Dr John Bull – Publicity

The role of the Churchwarden and the Vestry Meeting

Churchwardens are the Bishop's Officers and senior lay representatives of the parish. The role is extremely varied but generally involves management, maintenance, and mission in accordance with the Churchwardens Measure 2001 and the Canons of the Church of England [Canon E1]. They are foremost in representing the laity and in co-operating with the Minister, and they have a duty to maintain order and decency in the church and churchyard, particularly during the times of divine service.

In cooperation with the Minister, they are generally responsible for the day-to-day functioning of the parish. In relation to safeguarding, the churchwardens work with the Minister, PCC and parish safeguarding officer. They are charged with active participation in the Church's mission –

“...use their best endeavours by example and precept to encourage the parishioners in the practice of true religion and to promote peace and unity among them”

- Ensure that in the period of a vacancy [during an interregnum], that the incumbent's safeguarding roles and responsibilities are fulfilled, in consultation with the PCC, parish safeguarding officer and the rural dean,
- Pay attention to the specific needs of children and vulnerable adults when undertaking health and safety inspections and risk assessment; Ensure that risk assessments are carried out before new activities are undertaken,
- Ensure that all parish activities with children and vulnerable adults are adequately supervised and insured,
- Ensure that the parish has procedures for responding to complaints and grievances,
- Answer questions regarding safeguarding as they arise in the archdeacon's visitations, and respond to any specific safeguarding advice, which may be given from the archdeacon,

As to duties previously owed by the churchwardens with respect to:

[a] The financial affairs of the church including the collection and administration of all moneys raised for church purposes and the keeping of accounts in relation to such affairs and moneys.

[b] The care maintenance preservation and insurance of the fabric of the church and the goods and ornaments thereof.

[c] The care and maintenance of any churchyard [open or closed]...; as to any duties under enactments imposing duties on churchwardens, vestries, or church trustees; s.6[4] as to the duty to keep the diocesan authority indemnified; and as to the provision of financial statements to the annual parochial church meeting.

In accordance with The Churchwardens [Appointment & Resignation] Measure 1964 replaced by the Churchwarden Measure 2001, a meeting is held separately, and the nomination is received by the Minister prior to the meeting, which is held no later than the 31st May [Rule change from 2020] and prior to the APCM.

**Vestry Meeting
held prior to the Annual Parish Church Meeting
on 18th October 2020**

Nominated at the APCM for 2020-2021 and elected were:

Mr Kenneth Hobbs and Mr Steve Davis

The Rural Dean acting on behalf of the Archdeacon of Chichester confirmed both in their roles as Warden from this date.

**The Annual Parish Church Meeting [APCM]
& Parochial Church Council [PCC] –
Structure, Governance and Management: -**

The PCC met four times during 2020 and the Standing Committee met twice. The average level of attendance at the PCC is given as 100% and at Standing Committee 100%. Various other committees delegated from the PCC were unable to meet because of Covid-19 restrictions. There was one exception, the Fabric Committee, who were able to meet to discuss the West end reordering, during to Government relaxation rules.

It is important to note that the APCM was scheduled to meet on 26th April 2020, but due to Coronavirus [Covid-19], the Church of England and HM Government delayed these elections, amended regulations, and laid Statutory Instruments, to allow Parishes up to and until the end of October 2020 to arrange their APCM, thus leaving those elected officers from the 2019 APCM still in post until an APCM was arranged for 18th October 2020.

The PCC are the main decision makers of the parish. The PCC is made up as follows: - Clergy, Churchwardens, Deanery, and others elected by the APCM of the parish. Its powers and duties are defined by legislation and can principally be found in the Parochial Church Councils [Powers] Measure 1956.

This responsibility, along with the Minister, is to promote the mission of God in the parish. Legally, the PCC is responsible for the finances of the parish. It also has ultimate responsibility for the care and maintenance of all church buildings and their contents.

The Minister's role is to provide leadership concerning safeguarding, and to encourage everyone to promote a safer church. Although these responsibilities are executed by the Safeguarding Officer, Minister and churchwardens, all PCC members share in the oversight of the Charity.

The PCC has a voice in the forms of service used by the church, with the guidance from their Minister, and may make representations to the bishop on matters that affect the welfare of the parish.

The PCC is registered with the Charity Commission as required by the Charities Act 2011. It must comply with the Charity Commission guidance and legislation in relation to registered charities. Every member of the PCC is also a charity trustee and has collective responsibility for the decisions and actions taken on behalf of the charity and the church fellowship.

Membership of the PCC and Standing Committee is determined under the Church Representation Rules – Appendix II Rule 13 & 14 [a] [b], according to Electoral Roll [ER] numbers for the whole Parish. The PCC would consist of ex-officio members [Incumbent, Priest-in-Charge, Curate, and those licenced to officiate in the church], the Churchwardens and members of the Deanery, plus readers and members of the Church. *[Those in parentheses would not be entered onto the ER]*

From 8th November 2020, Government confirmed another Covid-19 restrictive lockdown of Religious Worship until 2nd December 2020. From 2nd December 2020, the parish was deemed, by Government, to be in Tier 2, which allowed for public services to recommence Sunday 6th December 2020 but with no social gathering or other community activity allowed. A review of the Covid 19 Risk Assessment was carried out on Wednesday 3rd December 2020, considering the additional services for Christmas attendees. On 26th December 2020, further restrictions were imposed because of a new strain of the Coronavirus which resulted in fewer numbers attending.

Our Minister, from the commencement of Government lockdown in March 2020, had shielded and been unable to Minister to the Parish from the period of lockdown to the end of the year.

Church Attendance & Electoral Roll

Average attendance to our Sunday services was, at the start of 2020, averaging about 65/70. The latter part of the year the average remained the same but then tapered during the final month of the year.

There were 100 members on the Church Electoral Roll [ER] at the beginning of May 2020. The Electoral Roll is reviewed annually. The next renewal of the register will be 2025

Members are warmly encouraged to stand for election to the PCC and we welcome a balance of skills and experience where possible.

At present the application of the rules is interpreted as follows: -

PCC Members for 2020-21

Twelve persons able to be proposed from the parish to the APCM, and eleven proposed, nominated, and then confirmed and voted for at the APCM, which, as mentioned above was held late.

It is the vote of the PCC that members are elected annually. This decision is reviewed 6 yearly and was again supported by the APCM in 2019. The next Review will be in 2025 with effect from 2026.

Deanery Synod Representatives: for 2020 - 2023

Three persons can be elected to Deanery Synod – two people were nominated and elected: Dr. John Bull and Mrs Lorraine Roberts

The Parochial Church Council [PCC] for 2020 – 2021

Mr Kenneth Hobbs, Mr Steve Davis, Mrs Karen Davis, Mr Robin Biggs, Mrs Dorothy Foan. Mrs Lorraine Roberts, Mrs Janet Atkinson, Dr. Tony Stead, Mrs Norma Carter, Mrs Valerie Grubb, Mrs Janine Hobbs and Miss Sylvia Anning

PCC Elected Minute Secretary

Mrs Jenny Stead

Standing Committee Meetings

The Standing Committee, for 2020: - Churchwardens, PCC Secretary and the Parish Treasurer and 2 PCC members and at the discretion of the Standing Committee, other interested folk who will contribute to an issue involving a decision.

Governance

The parish has a robust safeguarding procedure, with all trustees having undergone safeguarding training during the early part of the year with new members to be trained as soon as possible. Safeguarding is a permanent agenda item on each full PCC meeting. Christ Church is also a Dementia friendly church, having undergone dementia training and understanding.

In order to conform with all standards required of the Charity by the Charity Commission, the parish is compliant and has in place policies and guidelines on the following: -

Complaints; Disciplinary; Employer/Employee contract and conduct; Safeguarding [Child Protection & Vulnerable Adults]; Grievance; Finance; Risk Management; Volunteers; Health & Safety; Conflict of Interest and Equality. The Policy document is reviewed annually and will include new guidelines as and when required.

The parish is also compliant with the General Data Protection Regulations [GDPR] and is 100% compliant with all Safeguarding issues required by Government.

The PCC agreed to finance a laptop computer for our Minister's use at home for pastoral purposes at a cost of £355.00 on 23rd March 2020. A stand-alone computer purchased for Church use is also being used at the Minister's home from March 2020. Both remain the property of the PCC.

Financial & General Review from the Churchwardens.

As part of the Parish commitment for community outreach and public benefit, the PCC agreed to invest in BOOM [formerly West Sussex Credit Union], regular sums of restricted investment income, which is specific to help those in need. The PCC are pleased to state that throughout the Covid-19 pandemic crisis, we were able to continue this quarterly deposit, ensuring help to those in need during this difficult time for many.

'More savings enable us to help those that are struggling financially within our communities, so your support is very much appreciated' Quote from Ms Illingworth BOOM Credit Union 8/9/2020

'Savings mean a lot to Boom, and the more people save with us, the more we are able to help those that are struggling financially within our communities. In the current pandemic, and particularly now at Christmas time we really do appreciate our savers. These additional savings mean that we can give more ethical loans, but only when people need them.' Quote from BOOM 9/12/20

Dear Christ Church Worthing

Well, it's been a bit of a year, hasn't it? As a member of the Boom community, you have played your part in helping us to achieve some amazing things in 2020, despite the obstacles we've all had to overcome. This year, we welcomed more than **400** new members, loaned **£2.5 million** and all of you, our members, saved nearly **£1 million!** And some of you thought that you'd never be able to save. Just keep going!

Whether you save or borrow & save, it's thanks to you and others like you that Boom Credit Union is in a stronger position than it was this time last year, despite the challenges. As a result, we can support even more local people financially as we set out to achieve even greater things next year. We can't do it without you, so once again, thank you for your continued support.

In this Newsletter, you'll find details of our Christmas operating hours, our ongoing efforts to steer people away from loan sharks, and some more wonderful member testimonials.

We wish you a very Happy Christmas and a prosperous New Year.

From all at Boom!

The PCC agreed that this need could be well served by turning to BOOM, whose office is in the town centre and in our Parish. BOOM is regulated by the Financial Services Authority and are well versed in offering affordable,

low interest financial help and advice to those who are most vulnerable and in most need; by investing in this credit union, the PCC feel well placed to know that when and where there is need, BOOM are there to help. It is also worth noting that whilst clients are asking for consideration on loans, they are also encouraged to save with BOOM, to give that added incentive of ownership.

It is good to see the use of Gift Aid through the Parish Giving Scheme [PGS] and giving in general using the Parish Gift Aid envelopes. It is encouraging to note that the PCC is claiming the maximum amount of gift aid allowed for by the Government. As the congregation grows there have been more joining the PGS scheme.

Government and Church of England advice was no physical offertory to be undertaken, instead there was a collection point at the entrance of Church. This allowed for some enveloped collection but far less than the loose collection amounts received pre-Covid. Some Church family, instead, donated directly into the Church banking system during the close down.

The PCC decided that specific collections during the Advent and Christmas period would be equally divided between the Missions supported by Christ Church. This was by way of compensating those societies normally supported by the Wednesday morning coffee sessions and as well as our Mission days.

The largest expenditure of the PCC was the sum paid to the Diocese to cover our Parish Ministry Costs [PMC]. This amount covers the housing, stipend and pensions costs of the clergy and a standard sum for diocesan central costs, clergy training and a contribution to the national church fund.

There were no trustees who sought reimbursement for any Parish business expenses in their role as trustee of the PCC, excepting the Chair of the PCC, the Reverend David Renshaw. His expenses are detailed in the Church accounts which are incorporated within this report and are detailed below: -

Taxable gain is levied on Fixed Monthly Charge for Telephone and Broadband Internet and therefore is subject to HMR&C declaration by Clergy.

The PCC met 100% of their commitment to pay the Parish Ministry Cost [PMC] of £35,195 for 2020. It is also important to note that the total cost relates directly to the clergy of this parish, the remainder being shared costs

of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves within the Deanery.

The PCC further decided that the parish could afford to pay the PMC for 2021, by lump sum in advance to the Chichester Diocesan Board of Finance, and will save, on a regular monthly basis thereafter, in readiness for 2022 and beyond.

The PCC employ: A Verger, an administrator, and an organist. Mrs Lorraine Roberts is contracted by the PCC to work as Verger and is paid £45 per calendar. The Verger role is paid at £10.38 per hour for one hour per week. Additional time worked is on a voluntary basis. She is also a Trustee but receives no remuneration for this role. Mr John Collins is contracted by the PCC as Organist and is paid £35 per service. Mrs Janine Hobbs is contracted by the PCC to work as an administrator and receives £433.33 per calendar month. The administrator role is paid £10.00 per hour for ten hours per week. Additional time worked is on a voluntary basis. She is also a Trustee but receives no remuneration for this role.

The Minister is also a Trustee but has received no remuneration for this role.

Trustees are entitled to claim expenses incurred in undertaking their specific role as a trustee.

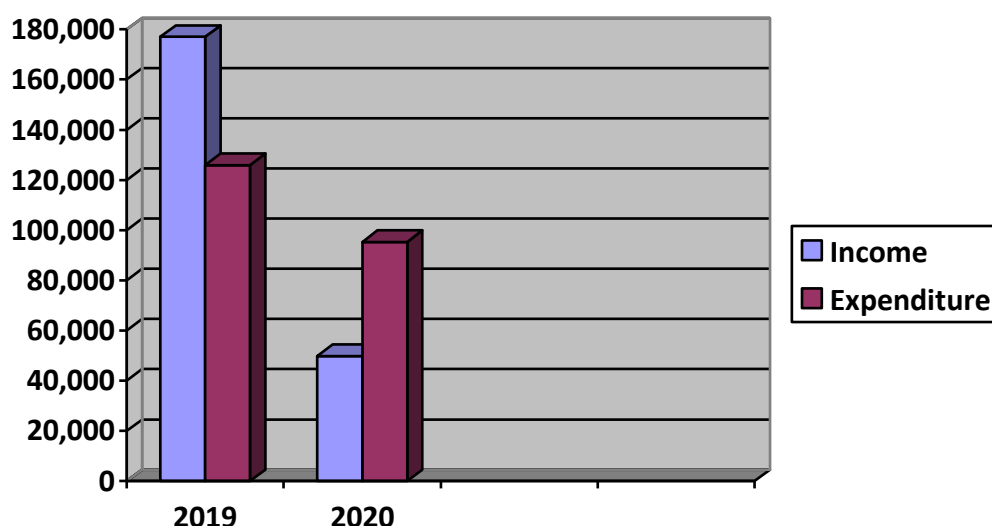
All employees are paid under the P.A.Y.E system using HMR&C computer software and the Parish is regulated and registered by HMR&C for Income Tax and National Insurance purposes. The Parish is fully compliant with all HMR&C rules and regulations and offer the Parish options for training at any time.

Reserves Policy

It is PCC policy to maintain a balance on the general unrestricted funds [excluding property] which equates to approximately three months' worth of unrestricted payments as contingency against unforeseen situations. The closing balance of £468,302, despite the deficit of £45,482 this year, is a positive step and we still have enough cash flow to continue to pay bills when they fall due from designated funds which form part of general funds.

As well as holding the above general reserves, from time to time the PCC will receive a legacy and donations for expenditure on purposes, defined by the

donor. We aim to expend such money as soon as possible after receiving the legacy or donation, depending on the specific objectives of the donor. The legacy and donations of the Re-order fund fall into this category. If the PCC identify that the specific purpose can only be achieved by delaying the expenditure, the legacy is invested, temporarily, until the need for expenditure is identified and the donors notified.



Total Receipts for the Parish **£49,909**

Payments of the Parish **£95,391**

OVERALL DEFICIT FOR 2020 **£45,482**

Financial Conclusion

There is no doubt that Coronavirus [Covid-19], influenced the annual finances of the Church for this year ending, but not to the extent feared. Expenditure in some areas reduced, whilst in others increased, this was to ensure communication with church members, one example would be postage and printing.

It should be noted that the CBF Restricted and Endowment Investment Asset [Item 5 to the accounts] totalling £151,426 is maintained in trust by the Diocesan Board of Finance. The value of this investment saw a capital increase in 2020, of £6,159. The PCC endeavour to use this specified income, which is received every four months in a year as best they can, by investing the income within BOOM formally West Sussex Credit Union, as

mentioned above. It is encouraging to note that despite Covid-19, investment continued to rise. COIF Cortis Gift and COIF Investment E M Garland fund valued at £21,265 are restricted funds to assist folk in need.

The interest gained from this is invested in a Restricted Vicar's Discretionary Fund. Interest received for the year amounted to £654. In item Payments paragraph 3b, it is noted that £200 was expended from this fund.

Efforts to realise the Investment Asset, as detailed in Item 5, could only be agreed providing the terms in which the capital held is used specifically for its restrictive purpose.

There remains a continuing need to explore all means of increasing income from the present church membership while at the same time, by our united witness to the Gospel, encouraging more people to join us.

Government initiatives are available, such as Gift Aid reclaiming, not only on planned giving, but for loose collection from those who are not taxpayers; this is called Gift Aid Small Donations Scheme [GASDS]. The maximum amount of loose collection is £8,000 over a previous tax period [6 April to 5 April].

In real terms this means the Parish could receive the maximum gift aid of £2,000. The tax year for GASDS 2020/21 will show a reduced claim due to Covid-19 and the lack of services from April to December.

The PCC agreed, for the financial year 2021, to seek help from a volunteer to fulfil the role of Gift Aid Officer, to be able to deal with Gift Aid and to maximise the potential of help from HMR&C

The Parish Giving Scheme [PGS] allows gift aid to be added to the giving in advance of claiming from HMR&C and paid to the parish within 10 days from the end of each month. There is also an option to review giving annually. PGS will also, when take up is stronger, allow the parish to budget more soundly knowing there is regular, uninterrupted giving.

Prospects and Activity in our Parish

Christianity celebrates God's great descent. His nature does not trap him in heaven, but it leads him to earth. In God's great gospel, he not only sends, he becomes, he not only talks to us, he lives with us as one of us!

The PCC will walk forward, **together** in faith in the sure knowledge that God, our Father, will guide and support us. Prayer is a positive and integral part of our growth in His Ministry at Christ Church and in the town centre of Worthing.

We take huge comfort in the verse above and from comments of those who visit and/or worship at Christ Church. All that we do at Christ Church is to serve. We believe with His help Christ Church will continue to serve the community and encourage all to benefit from what He has to offer, the Good News of his son Jesus Christ.

Certainly, the PCC have thought carefully about the services to ensure they engage the people who come into town and those who regularly worship at Christ Church.

The Re-ordering work to the West end has taken more time than we would of course like. However, Phase One proposal is nearly there, and the proceeds from the sale of the Holy Trinity Hall and flat in December 2019 have made this possible. Covid-19 has had an impact in this work.

A faculty application is nearly ready to be submitted in readiness of approval whilst the architect and surveyors place tenders and prepare for work to proceed in 2021.

The Church that prays together stays together and we have done this by ensuring a clarity of reason and communication, by not allowing conflict to mature, by valuing input, by spreading the workload, being clear who is taking the lead, by not stopping change, looking for quality and continuity in the lead on worship, by organising pastoral care, welcoming newcomers, and encouraging attendance and Prayer!!!

Christ Church have a reputation for being friendly and community based with Jesus at the centre. The Church is openly active during the week. The PCC need to be more intentional about making the most of these attributes. How much do we think we can grow by as a church next year? How does our own activity contribute to the wider family? How do we engage with the Town Centre?

The responsibility is ours, but God also sets the aim, and it is clear; -

That he lives with us as one of us!

On behalf of the Trustees of Parochial Church Council by the Churchwardens

Kenneth Hobbs & Steve Davis

31st December 2020

**PARISH OF WORTHING
CHRIST CHURCH
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
RECEIPTS :						
Voluntary Receipts	2a	39,073	0	0	39,073	152,617
Activities for Generating Funds	2b	995	0	0	995	6,877
Investment Income	2c	5,715	0	0	5,715	4,482
Charitable Activities	2d	0	0	2,712	2,712	4,933
Other Receipts	2e	1,414	0	0	1,414	8,079
TOTAL RECEIPTS		47,197	0	2,712	49,909	176,988
PAYMENTS :						
Fundraising Costs (Trading)	3a	431	1,470	0	1,901	4,782
Charitable Activities	3b	77,868	13,714	1,908	93,490	115,381
TOTAL PAYMENTS		78,299	15,184	1,908	95,391	120,163
NET INCOMING/(OUTGOING) RESOURCES		-31,102	-15,184	804	-45,482	56,825
Balances Brought Forward		411,278	88,689	14,107	514,074	137,248
Transfer Between Funds	4	2,470	-2,470	0	0	0
Sale of Church Hall & Flat	5	0	0	0	0	320,001
BALANCES CARRIED FORWARD		382,646	71,035	14,911	468,592	514,074

The notes on pages 3 to 7 form part of these accounts.
All operations are continuing operations.

**PARISH OF WORTHING
CHRIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	31-Dec 2020 Total	31-Dec 2019 Total
		£	£	£	£	£	£
ASSETS							
Cash Funds:							
Central Ministry							
Parish Account No 1		11,194	-	3,416	-	14,610	87,624
Parish Account No 2		-	71,035	11,130	-	82,165	97,349
Parish Account No 4 (Boom)		13,100	-	-	-	13,100	8,700
COIF Charities Deposit Fund		-	-	365	-	365	365
Fixed Term Account No 5		321,284	-	-	-	321,284	320,000
Christ Church							
Lloyds Account (No 3)		37,068	-	-	-	37,068	36
		382,646	71,035	14,911	0	468,592	514,074
Represented by:							
Unrestricted Funds		382,646	-	-	-	382,646	411,278
Designated Funds		-	71,035	-	-	71,035	88,689
Restricted Funds		-	-	14,911	-	14,911	14,107
Endowment Funds		-	-	-	-	-	-
		382,646	71,035	14,911	0	468,592	514,074
Other Monetary Assets:							
Investment assets:							
CBF Investment Fund		47,559	-	-	84,735	132,294	125,224
CBF Fixed Interest Fund		20,750	-	-	-	20,750	20,043
COIF Investment Fund		8,808	-	13,823	-	22,631	21,265
	5	77,117	0	13,823	84,735	175,675	166,532
Debtors and Prepayments:							
Central Ministry		-	-	-	-	-	-
Holy Trinity:		-	-	-	-	-	-
		0	0	0	0	0	0
Liabilities:							
Central Ministry: Examination Fee		1,140	-	-	-	1,140	1,500
		1,140	0	0	0	1,140	1,500

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 1 to 2.

Approved by the Parochial Church Council on 2nd March 2021 3rd March 2021 And

Signed on their behalf by K Hobbs
Ken Hobbs (Vice Chair, Church Warden, Parish Treasurer)

Signed on their behalf by S Davis
Steve Davis (Church Warden)

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Voluntary Receipts						
Planned & Loose Collection /Gift Aided		8,527			8,527	13,029
Gift Aid Tax Recovered		6,739			6,739	9,485
Planned & Loose Collection /Non Gift Aided		2,189			2,189	4,746
Donations		1,605			1,605	8,057
Parish Giving Scheme		15,913			15,913	15,772
Giving via CAF		4,100			4,100	3,820
Legacies					0	89,708
National Heritage Grant					0	8,000
		39,073	0	0	39,073	152,617

b) Activities for Generating Funds (Trading)

Fees		513			513	684
Rent of Church Flat	4				0	4,799
Church and Hall Hire		482			482	1,394
Events					0	0
		995	0	0	995	6,877

c) Investment Income

Bank Interest		1,284			1,284	32
Dividends		4,431			4,431	4,450
		5,715	0	0	5,715	4,482

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. RECEIPTS (Continued)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
d) Charitable Activities	4					
Re-ordering Fund					0	0
Mission Fund				1,708	1,708	3,315
Flower Fund					0	307
Discretionary Churchwarden's Fund				350	350	604
Discretionary Vicar's Fund				654	654	476
Keeping in Touch Fund						231
		0	0	2,712	2,712	4,933

e) Other Receipts

Insurance Claims and Refunds		1,205			1,205	6,230
Miscellaneous		209			209	1,849
		1,414	0	0	1,414	8,079

3. PAYMENTS

a) Fundraising Costs (Trading)

Church Flat Expenses & Commissior	4		1,470		1,470	2,329
Trading Expenses for Churches & Halls		431			431	2,453
		431	1,470	0	1,901	4,782

b) Charitable Activities

Parish						
Contribution		35,195			35,195	33,476
Costs		8,098			8,098	6,618
Administration and PAYE costs	6	5,728			5,728	4,010
Fabric		829			829	3,197
Organist	6	1,764			1,764	2,176
Clergy & Housing		3,127			3,127	4,122
Independent Examination Fee		1,500			1,500	1,368
Flower Fund	4				0	491
Restricted Warden Fund	4				0	0
Restricted Vicar's Fund	4			200	200	170
Keeping in Touch	4				0	630
Verger Expenses	6	540			540	540
PCC Fees		108			108	442
Donations		14			14	10,500
Carried forward		56,903	0	200	57,103	67,740

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. PAYMENTS

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
b) Charitable Activities						
Brought forward		56,903	0	200	57,103	67,740
National Heritage Grant Spending:						
Salary	6				0	7,000
Expenses					0	1,000
Mission Fund	4			1,708	1,708	3,395
Telephone and Broadband		689			689	702
Electricity						
Hall		6			6	180
Christ Church		1,339			1,339	1,686
Gas						
Christ Church		4,556			4,556	5,104
Water						
Hall					0	278
Christ Church					0	371
Photocopier Lease/ Printing & Stationery		5,138			5,138	5,981
Church & Hall						
Cleaning		4,262			4,262	4,912
Repairs and Renewals	4		8,926		8,926	3,659
Professional Services	4		4,788		4,788	2,456
Sound System Upgrade	4				0	4,397
Insurance		4,169			4,169	5,005
Organ Maintenance	4				0	1,375
Miscellaneous		806			806	140
		77,868	13,714	1,908	93,490	115,381

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. FUNDS OF THE CHARITY UNRESTRICTED FUNDS	Balance 01-Jan-20	Income	Expend- ture	Transfers	Balance 31-Dec-20
Central Ministry	406,786	47,197	78,299 -	30,106	345,578
Christ Church (No 3 A/c)	4,492	-	-	32,576	37,068
Total Unrestricted Funds	411,278	47,197	78,299	2,470	382,646
DESIGNATED FUNDS					
Central Ministry					
No.1 A/c					
Flat					
Subtotal	2,470	-	1,470 -	1,000	0
No.2 A/c					
Christ Church Re-order	33	-	-	-	33
Christ Church Restoration	34,485	-	7,788	-	26,697
Designated Lagacy Fund	51,701	-	5,926 -	1,470	44,305
Subtotal	86,219	-	13,714 -	1,470	71,035
Total Designated Funds	88,689	-	15,184 -	2,470	71,035
RESTRICTED FUNDS					
Central Ministry					
No.1 A/c					
Mission Fund	2	1,708	1,708	-	2
Discretionary Churchwardens' Fund	801	350	-	-	1,151
Discretionary Vicar's Fund	2,174	654	200	-	2,628
Christ Church Organ & Maintenance	-	-	-	-	-
Subtotal	2,977	2,712	1,908	-	3,781
No.2 A/c					
Organ	4,113	-	-	-	4,113
Youth Fund	7,017	-	-	-	7,017
Subtotal	11,130	0	0	0	11,130
Total Restricted Funds	14,107	2,712	1,908	0	14,911
Total Funds	514,074	49,909	95,391	0	468,592

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. INVESTMENT ASSETS

		Market Value 31-Dec-20 £	Market Value 31-Dec-19 £	Cost £
Christ Church Worthing				
CBF Investment Fund	Unrestricted	47,559	45,941	7,195
COIF Investment Fund (Cortis Gift)	Restricted	8,808	8,276	Unknown*
		<u>56,367</u>	<u>54,217</u>	<u>N/A</u>
CBF Investment Fund	Endowment	84,735	79,283	Unknown*
CBF Fixed Interest Fund	Endowment	20,750	20,043	Unknown*
COIF Investment Fund (E M Garland for poor)	Restricted	13,823	12,989	Unknown*
		<u>119,308</u>	<u>112,315</u>	<u>N/A</u>
TOTALS		<u>175,675</u>	<u>166,532</u>	<u>N/A</u>

*Original costs for those marked funds were established many years ago are not available.

6. STAFF COSTS AND PAYMENTS TO PCC MEMBERS

	31-Dec 2020 £	31-Dec 2019 £
Gross Salaries and Wages:		
Christ Church Worthing	8,032	13,727
Employers NIC	0	0
Pension	0	0
TOTAL STAFF COSTS	<u>8,032</u>	<u>13,727</u>

Christ Church employs a part time Verger Mrs Lorraine Roberts, a Trustee, who received £540 (£540 - 2019) and Janine Hobbs, a Trustee, who received £5,728 as Parish Administrator (£3,407 - 2019). This payment is gross and Income Tax is deducted at source.

Mr John Collins is employed as an Organist and received £1,764 (£2,780 - 2019). This payment is gross and Income Tax is deducted at source.

Clergy Costs:

There have been no Clergy costs nor any other payments made to Parochial Church Council members in their roles as trustees other than reimbursements.

7. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. RISK ASSESSMENT

The PCC actively review the major risks which the churches face on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The PCC have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of the Parish of Worthing Christ Church, on the annual accounts for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section s.130 of the Act; and
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 5th March 2021

**PARISH OF WORTHING
CHRIST CHURCH
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
RECEIPTS :						
Voluntary Receipts	2a	39,073	0	0	39,073	152,617
Activities for Generating Funds	2b	995	0	0	995	6,877
Investment Income	2c	5,715	0	0	5,715	4,482
Charitable Activities	2d	0	0	2,712	2,712	4,933
Other Receipts	2e	1,414	0	0	1,414	8,079
TOTAL RECEIPTS		47,197	0	2,712	49,909	176,988
PAYMENTS :						
Fundraising Costs (Trading)	3a	431	1,470	0	1,901	4,782
Charitable Activities	3b	77,868	13,714	1,908	93,490	115,381
TOTAL PAYMENTS		78,299	15,184	1,908	95,391	120,163
NET INCOMING/(OUTGOING) RESOURCES		-31,102	-15,184	804	-45,482	56,825
Balances Brought Forward		411,278	88,689	14,107	514,074	137,248
Transfer Between Funds	4	2,470	-2,470	0	0	0
Sale of Church Hall & Flat	5	0	0	0	0	320,001
BALANCES CARRIED FORWARD		382,646	71,035	14,911	468,592	514,074

The notes on pages 3 to 7 form part of these accounts.
All operations are continuing operations.

**PARISH OF WORTHING
CHRIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	31-Dec 2020 Total	31-Dec 2019 Total
		£	£	£	£	£	£
ASSETS							
Cash Funds:							
Central Ministry							
Parish Account No 1		11,194	-	3,416	-	14,610	87,624
Parish Account No 2		-	71,035	11,130	-	82,165	97,349
Parish Account No 4 (Boom)		13,100	-	-	-	13,100	8,700
COIF Charities Deposit Fund		-	-	365	-	365	365
Fixed Term Account No 5		321,284	-	-	-	321,284	320,000
Christ Church							
Lloyds Account (No 3)		37,068	-	-	-	37,068	36
		382,646	71,035	14,911	0	468,592	514,074
Represented by:							
Unrestricted Funds		382,646	-	-	-	382,646	411,278
Designated Funds		-	71,035	-	-	71,035	88,689
Restricted Funds		-	-	14,911	-	14,911	14,107
Endowment Funds		-	-	-	-	-	-
		382,646	71,035	14,911	0	468,592	514,074
Other Monetary Assets:							
Investment assets:							
CBF Investment Fund		47,559	-	-	84,735	132,294	125,224
CBF Fixed Interest Fund		20,750	-	-	-	20,750	20,043
COIF Investment Fund		8,808	-	13,823	-	22,631	21,265
	5	77,117	0	13,823	84,735	175,675	166,532
Debtors and Prepayments:							
Central Ministry		-	-	-	-	-	-
Holy Trinity:		-	-	-	-	-	-
		0	0	0	0	0	0
Liabilities:							
Central Ministry: Examination Fee		1,140	-	-	-	1,140	1,500
		1,140	0	0	0	1,140	1,500

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 1 to 2.

Approved by the Parochial Church Council on 2nd March 2021 3rd March 2021 And

Signed on their behalf by K Hobbs
Ken Hobbs (Vice Chair, Church Warden, Parish Treasurer)

Signed on their behalf by S Davis
Steve Davis (Church Warden)

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Voluntary Receipts						
Planned & Loose Collection /Gift Aided		8,527			8,527	13,029
Gift Aid Tax Recovered		6,739			6,739	9,485
Planned & Loose Collection /Non Gift Aided		2,189			2,189	4,746
Donations		1,605			1,605	8,057
Parish Giving Scheme		15,913			15,913	15,772
Giving via CAF		4,100			4,100	3,820
Legacies					0	89,708
National Heritage Grant					0	8,000
		39,073	0	0	39,073	152,617

b) Activities for Generating Funds (Trading)

Fees		513			513	684
Rent of Church Flat	4				0	4,799
Church and Hall Hire		482			482	1,394
Events					0	0
		995	0	0	995	6,877

c) Investment Income

Bank Interest		1,284			1,284	32
Dividends		4,431			4,431	4,450
		5,715	0	0	5,715	4,482

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. RECEIPTS (Continued)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
d) Charitable Activities	4					
Re-ordering Fund					0	0
Mission Fund				1,708	1,708	3,315
Flower Fund					0	307
Discretionary Churchwarden's Fund				350	350	604
Discretionary Vicar's Fund				654	654	476
Keeping in Touch Fund						231
		0	0	2,712	2,712	4,933

e) Other Receipts

Insurance Claims and Refunds		1,205			1,205	6,230
Miscellaneous		209			209	1,849
		1,414	0	0	1,414	8,079

3. PAYMENTS

a) Fundraising Costs (Trading)

Church Flat Expenses & Commission	4		1,470		1,470	2,329
Trading Expenses for Churches & Halls		431			431	2,453
		431	1,470	0	1,901	4,782

b) Charitable Activities

Parish						
Contribution		35,195			35,195	33,476
Costs		8,098			8,098	6,618
Administration and PAYE costs	6	5,728			5,728	4,010
Fabric		829			829	3,197
Organist	6	1,764			1,764	2,176
Clergy & Housing		3,127			3,127	4,122
Independent Examination Fee		1,500			1,500	1,368
Flower Fund	4				0	491
Restricted Warden Fund	4				0	0
Restricted Vicar's Fund	4			200	200	170
Keeping in Touch	4				0	630
Verger Expenses	6	540			540	540
PCC Fees		108			108	442
Donations		14			14	10,500
Carried forward		56,903	0	200	57,103	67,740

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. PAYMENTS

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
b) Charitable Activities						
Brought forward		56,903	0	200	57,103	67,740
National Heritage Grant Spending:						
Salary	6				0	7,000
Expenses					0	1,000
Mission Fund	4			1,708	1,708	3,395
Telephone and Broadband		689			689	702
Electricity						
Hall		6			6	180
Christ Church		1,339			1,339	1,686
Gas						
Christ Church		4,556			4,556	5,104
Water						
Hall					0	278
Christ Church					0	371
Photocopier Lease/ Printing & Stationery		5,138			5,138	5,981
Church & Hall						
Cleaning		4,262			4,262	4,912
Repairs and Renewals	4		8,926		8,926	3,659
Professional Seivces	4		4,788		4,788	2,456
Sound System Upgrade	4				0	4,397
Insurance		4,169			4,169	5,005
Organ Maintenance	4				0	1,375
Miscellaneous		806			806	140
		77,868	13,714	1,908	93,490	115,381

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. FUNDS OF THE CHARITY UNRESTRICTED FUNDS	Balance 01-Jan-20	Income	Expend- ture	Transfers	Balance 31-Dec-20
Central Ministry	406,786	47,197	78,299 -	30,106	345,578
Christ Church (No 3 A/c)	4,492	-	-	32,576	37,068
Total Unrestricted Funds	411,278	47,197	78,299	2,470	382,646
DESIGNATED FUNDS					
Central Ministry					
No.1 A/c					
Flat					
Subtotal	2,470	-	1,470 -	1,000	0
No.2 A/c					
Christ Church Re-order	33	-	-	-	33
Christ Church Restoration	34,485	-	7,788	-	26,697
Designated Lagacy Fund	51,701	-	5,926 -	1,470	44,305
Subtotal	86,219	-	13,714 -	1,470	71,035
Total Designated Funds	88,689	-	15,184 -	2,470	71,035
RESTRICTED FUNDS					
Central Ministry					
No.1 A/c					
Mission Fund	2	1,708	1,708	-	2
Discretionary Churchwardens' Fund	801	350	-	-	1,151
Discretionary Vicar's Fund	2,174	654	200	-	2,628
Christ Church Organ & Maintenance	-	-	-	-	-
Subtotal	2,977	2,712	1,908	-	3,781
No.2 A/c					
Organ	4,113	-	-	-	4,113
Youth Fund	7,017	-	-	-	7,017
Subtotal	11,130	0	0	0	11,130
Total Restricted Funds	14,107	2,712	1,908	0	14,911
Total Funds	514,074	49,909	95,391	0	468,592

**PARISH OF WORTHING
CHRIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. INVESTMENT ASSETS

		Market Value 31-Dec-20 £	Market Value 31-Dec-19 £	Cost £
Christ Church Worthing				
CBF Investment Fund	Unrestricted	47,559	45,941	7,195
COIF Investment Fund (Cortis Gift)	Restricted	8,808	8,276	Unknown*
		<u>56,367</u>	<u>54,217</u>	<u>N/A</u>
CBF Investment Fund	Endowment	84,735	79,283	Unknown*
CBF Fixed Interest Fund	Endowment	20,750	20,043	Unknown*
COIF Investment Fund (E M Garland for poor)	Restricted	13,823	12,989	Unknown*
		<u>119,308</u>	<u>112,315</u>	<u>N/A</u>
TOTALS		<u>175,675</u>	<u>166,532</u>	<u>N/A</u>

*Original costs for those marked funds were established many years ago are not available.

6. STAFF COSTS AND PAYMENTS TO PCC MEMBERS

	31-Dec 2020 £	31-Dec 2019 £
Gross Salaries and Wages:		
Christ Church Worthing	8,032	13,727
Employers NIC	0	0
Pension	0	0
TOTAL STAFF COSTS	<u>8,032</u>	<u>13,727</u>

Christ Church employs a part time Verger Mrs Lorraine Roberts, a Trustee, who received £540 (£540 - 2019) and Janine Hobbs, a Trustee, who received £5,728 as Parish Administrator (£3,407 - 2019). This payment is gross and Income Tax is deducted at source.

Mr John Collins is employed as an Organist and received £1,764 (£2,780 - 2019). This payment is gross and Income Tax is deducted at source.

Clergy Costs:

There have been no Clergy costs nor any other payments made to Parochial Church Council members in their roles as trustees other than reimbursements.

7. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

8. RISK ASSESSMENT

The PCC actively review the major risks which the churches face on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The PCC have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

9. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of the Parish of Worthing Christ Church, on the annual accounts for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section s.130 of the Act; and
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 5th March 2021