

**Report of the Trustees and  
Financial Statements for the Year Ended 31 May 2025  
for  
RampWorld Cardiff**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

Registered to carry on audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

**bpu** Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

# **RampWorld Cardiff**

## **Contents of the Financial Statements for the Year Ended 31 May 2025**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Cash Flow Statement</b>	<b>6</b>
<b>Notes to the Cash Flow Statement</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 14</b>
<b>Detailed Statement of Financial Activities</b>	<b>15</b>

## **RampWorld Cardiff**

### **Report of the Trustees for the Year Ended 31 May 2025**

---

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and deed of trust.

##### **Recruitment and appointment of new trustees**

##### **Election of the trustees**

The trustees shall be subject to election or re-election every 3 years.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1152842

##### **Principal address**

Unit B  
Parc Ty Glas  
Llanishen  
Cardiff  
CF14 5DU

##### **Trustees**

J D Carpenter  
J T D Shaughnessy  
M Carpenter  
D Humphries  
J Stoneman  
M Newberry

##### **Independent Examiner**

Nicholas Matthew Toyé FCA  
BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

## RampWorld Cardiff

### Report of the Trustees for the Year Ended 31 May 2025

---

#### OBJECTIVES AND ACTIVITIES

##### Objectives, aims and public benefit

The promotion of community participation in healthy recreation in particular by the provision of an indoor facility for BMX cycling, scootering, skateboarding and other wheeled and non-wheeled sports. Now that the facility has become established it is the trustees' intention in the future to further improve the facility

#### ACHIEVEMENT AND PERFORMANCE

##### Review of Progress of the Charity

Rampworldcardiff has continued its mission of providing a well maintained, safe, indoor facility for wheeled action sports.

Costs keep rising. Inflation shows no sign of slowing down. We have just signed a new ten year lease, but rent has increased almost 50%.

We have recently added a Tesla Powerwall for brief operational protection from powercuts.

We have recently made an upgrade to our foam pit to significantly reduce dust going forwards.

Now the new lease is signed we intend on applying for Sport Wales renewable energy grant for solar panels and another Sport Wales Development grant to improve our 'playing surface'

#### FINANCIAL REVIEW

##### Summary financial position

The charity recorded a surplus of £94,674 (2024: surplus £17,981) for the year. Total incoming resources for the year was £725,355 (2024: £621,324). There were no donations in the current year.

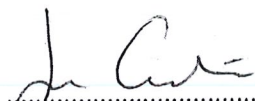
##### Review of financial performance

The surplus in the year is within budget and income generated from users of the facility is paying the ongoing costs of the facility and the further building requirements.

##### Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

Approved by order of the board of trustees on 30/3/26 and signed on its behalf by:



J D Carpenter - Trustee



**Independent examiner's report to the trustees of RampWorld Cardiff**

I report to the charity trustees on my examination of the accounts of RampWorld Cardiff (the Trust) for the year ended 31 May 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NToye

Nicholas Matthew Toyé FCA

BPU Limited  
Chartered Accountants

Date: 30/3/26

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

Registered to carry on audit work  
in the UK and regulated for a range  
of investment business activities by  
the Institute of Chartered Accountants  
in England and Wales.

bpu Chartered Accountants is  
a trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales.

A list of directors is available from the  
registered office above.

# RampWorld Cardiff

## Statement of Financial Activities for the Year Ended 31 May 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Activities for generating funds	2	721,397	621,324
Interest Received		<u>3,958</u>	<u>-</u>
<b>Total</b>		<b>725,355</b>	<b>621,324</b>
 <b>EXPENDITURE ON</b>			
Costs of generating funds		212,423	179,994
 <b>Charitable activities</b>	3		
Charitable activities		257,208	267,668
Other resources expended		<u>161,050</u>	<u>155,681</u>
<b>Total</b>		<b><u>630,681</u></b>	<b><u>603,343</u></b>
 <b>NET INCOME</b>		<b>94,674</b>	<b>17,981</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>657,492</u>	<u>639,511</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>752,166</u></b>	<b><u>657,492</u></b>

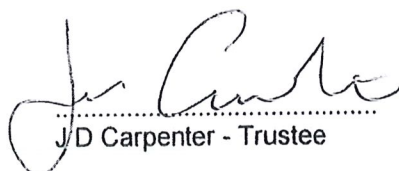
The notes form part of these financial statements

# RampWorld Cardiff

## Balance Sheet 31 May 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	4,134	6,201
<b>CURRENT ASSETS</b>			
Stocks	8	430,316	399,183
Debtors	9	35,867	39,500
Cash at bank and in hand		311,297	221,882
		777,480	660,565
<b>CREDITORS</b>			
Amounts falling due within one year	10	(29,448)	(9,274)
<b>NET CURRENT ASSETS</b>		<u>748,032</u>	<u>651,291</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>752,166</u>	<u>657,492</u>
<b>NET ASSETS</b>		<u>752,166</u>	<u>657,492</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>752,166</u>	<u>657,492</u>
<b>TOTAL FUNDS</b>		<u>752,166</u>	<u>657,492</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/3/26 and were signed on its behalf by:

  
J D Carpenter - Trustee

The notes form part of these financial statements

**RampWorld Cardiff**

**Cash Flow Statement  
for the Year Ended 31 May 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>89,415</u>	<u>(25,170)</u>
Net cash used in operating activities		<u>89,415</u>	<u>(25,170)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>89,415</b>	<b>(25,170)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>221,882</b></u>	<u><b>247,052</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>311,297</b></u></u>	<u><u><b>221,882</b></u></u>

The notes form part of these financial statements



## RampWorld Cardiff

### Notes to the Cash Flow Statement for the Year Ended 31 May 2025

---

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	94,674	17,981
Adjustments for:		
Depreciation charges	2,067	2,067
Increase in stocks	(31,133)	(42,497)
(Increase)/decrease in debtors	3,633	(3,968)
(Decrease)/increase in creditors	<u>20,174</u>	<u>1,247</u>
Net cash used in operations	<u>89,415</u>	<u>(25,170)</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/6/24 £	Cash flow £	At 31/5/25 £
Net cash			
Cash at bank and in hand	<u>221,882</u>	<u>89,415</u>	<u>311,297</u>
	<u>221,882</u>	<u>89,415</u>	<u>311,297</u>
Total	<u>221,882</u>	<u>89,415</u>	<u>311,297</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Indoor equipment	- 20% straight line
Plant and machinery	- 33% - 50% straight line
Motor vehicles	- 25% straight line

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025**

**2. ACTIVITIES FOR GENERATING FUNDS**

	2025 £	2024 £
Admissions, cafe & shop sales	<u>721,397</u>	<u>621,324</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Charitable activities	<u>257,208</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	2025 £	2024 £
Trustee's salary	<u>64,963</u>	<u>60,384</u>

The trustee's salary was paid to Jason Carpenter. This was in recognition that, in addition to the overall management of the charity, he was closely involved in all aspects of the day to day running of the park including managing and covering for staff, carrying out repairs and building the ramps and track. The Charity Commission have consented to the employment of Mr Carpenter and are satisfied that his employment is both necessary and in the best interests of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**5. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	226,739	236,461
Social security costs	14,297	14,817
Other pension costs	<u>14,447</u>	<u>16,120</u>
	<u>255,483</u>	<u>267,398</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Support staff	<u>9</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2025**

**5. STAFF COSTS - continued**

	<b>2025</b>	<b>2024</b>
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>

**Key management personnel**

Total cost paid out by the Charity in relation to key management personnel totalled £72,877 (2024: £67,461) for the year.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Activities for generating funds	<u>621,324</u>
<b>EXPENDITURE ON</b>	
Costs of generating funds	179,994
<b>Charitable activities</b>	
Charitable activities	267,668
Other resources expended	<u>155,681</u>
<b>Total</b>	<u>603,343</u>
<b>NET INCOME</b>	17,981
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>639,511</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>657,492</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

7. TANGIBLE FIXED ASSETS

	Indoor equipment £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2024 and 31 May 2025	<u>113,125</u>	<u>41,837</u>	<u>38,893</u>	<u>193,855</u>
<b>DEPRECIATION</b>				
At 1 June 2024	113,125	41,837	32,692	187,654
Charge for year	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,067</u>
At 31 May 2025	<u>113,125</u>	<u>41,837</u>	<u>34,759</u>	<u>189,721</u>
<b>NET BOOK VALUE</b>				
At 31 May 2025	<u>-</u>	<u>-</u>	<u>4,134</u>	<u>4,134</u>
At 31 May 2024	<u>-</u>	<u>-</u>	<u>6,201</u>	<u>6,201</u>

8. STOCKS

	2025 £	2024 £
Finished goods	<u>430,316</u>	<u>399,183</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>35,867</u>	<u>39,500</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>29,448</u>	<u>9,274</u>

## 11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	105,000	105,000
Between one and five years	<u>30,625</u>	<u>144,375</u>
	<u>135,625</u>	<u>249,375</u>

## 12. MOVEMENT IN FUNDS

	At 1/6/24	Net movement in funds	At 31/5/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	657,492	94,674	752,166
	<u>657,492</u>	<u>94,674</u>	<u>752,166</u>
<b>TOTAL FUNDS</b>	<u>657,492</u>	<u>94,674</u>	<u>752,166</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	725,355	(630,681)	94,674
	<u>725,355</u>	<u>(630,681)</u>	<u>94,674</u>
<b>TOTAL FUNDS</b>	<u>725,355</u>	<u>(630,681)</u>	<u>94,674</u>

## 12. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
<b>Unrestricted funds</b>			
General fund	639,511	17,981	657,492
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>639,511</u>	<u>17,981</u>	<u>657,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	621,324	(603,343)	17,981
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>621,324</u>	<u>(603,343)</u>	<u>17,981</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/23 £	Net movement in funds £	At 31/5/25 £
<b>Unrestricted funds</b>			
General fund	639,511	112,655	752,166
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>639,511</u>	<u>112,655</u>	<u>752,166</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

---

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,346,679	1,234,024	112,655
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,346,679</u>	<u>1,234,024</u>	<u>112,655</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025.

# RampWorld Cardiff

## Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Activities for generating funds</b>		
Admissions, cafe & shop sales	721,397	621,324
Interest Received	<u>3,958</u>	<u>-</u>
<b>Total incoming resources</b>	<b>725,355</b>	<b>621,324</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Cafe expenses	41,880	65,805
Shop expenses	<u>170,543</u>	<u>114,189</u>
	<b>212,423</b>	<b>179,994</b>
<b>Charitable activities</b>		
Trustees' salaries	64,963	60,384
Wages	161,776	176,077
Social security	14,297	14,817
Pensions	14,447	16,120
Staff training	<u>1,725</u>	<u>270</u>
	<b>257,208</b>	<b>267,668</b>
<b>Other resources expended</b>		
Rent & service charges	124,779	118,037
Insurance	16,229	15,622
Light & heat	7,183	7,406
Telephone & internet	702	718
Motor expenses	1,548	1,964
Sundry expenses	947	796
Legal & professional	-	1,150
Payroll services & accountancy	2,053	2,950
Independent examiner's fee	5,542	4,971
Depreciation	<u>2,067</u>	<u>2,067</u>
	<b>161,050</b>	<b>155,681</b>
<b>Total resources expended</b>	<b>630,681</b>	<b>603,343</b>
<b>Net income</b>	<b><u>94,674</u></b>	<b><u>17,981</u></b>

This page does not form part of the statutory financial statements